



Report Highlights

L. E. Fletcher Technical Community College Louisiana Community and Technical College System

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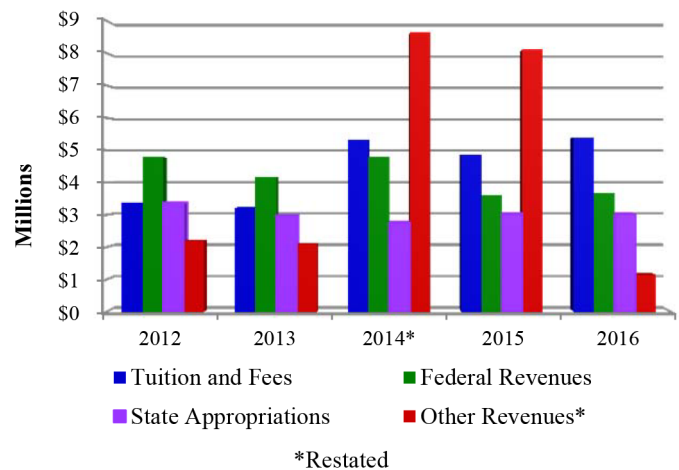
Why We Conducted This Work

We conducted procedures at L.E. Fletcher Technical Community College (College) to evaluate certain controls that the College uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and overall accountability over public funds for the period July 1, 2015, through June 30, 2017.

What We Found

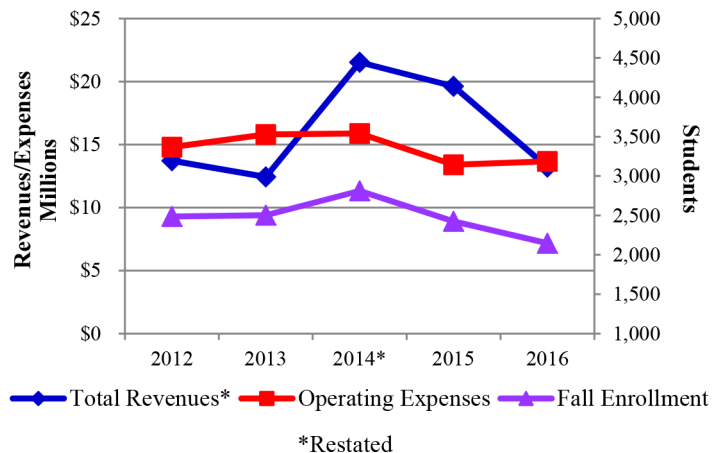
- The College failed to maintain adequate controls over its file sharing system that stores information including data relating to bank reconciliations and delinquent student accounts. On January 9, 2017, a computer virus (ransomware) was downloaded to the College's file sharing system that encrypted the system's files and denied the College's access to the data and work files. The College's nightly backup system did not function properly, and management was unaware the system had failed.
- The College did not submit past-due student accounts receivable to the Louisiana Attorney General (AG) in accordance with its policy. The last date past-due accounts were sent to the AG was August 24, 2014.
- Management has resolved the prior audit finding for Noncompliance with Student Financial Assistance Cluster Program Regulations for Return of Title IV Funds.
- We evaluated certain controls and transactions relating to cash, student receivables, student tuition and fee revenues, payroll expenses, nonpayroll expenses, and the Federal Pell Grant Program. Except for the findings mentioned above, those controls provide reasonable accountability over public funds for the period examined.
- As shown in the analysis (right), revenues increased significantly from fiscal year 2013 to fiscal year 2014 and decreased significantly from fiscal year 2015 to fiscal year 2016. The College added the BP Integrated Production Technologies Building and the Marine Petroleum Safety Training Center in 2014 and 2015, respectively, which were funded from capital appropriations and capital gifts and grants.

Five-Year Revenue Trend, by Fiscal Year



Source: College Annual Financial Reports

Fiscal/Enrollment Trend Analysis, by Fiscal Year



Source: College Annual Financial Reports and Louisiana Board of Regents website