

10578
(9)

Affidavit and Revenue Certification

Tennessee Williams/New Orleans Literary Festival

Orleans Parish

New Orleans, LA

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

Personally came and appeared before the undersigned authority, Paul Willis, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Tennessee Williams/New Orleans Literary Festival as of June 30, 2015, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

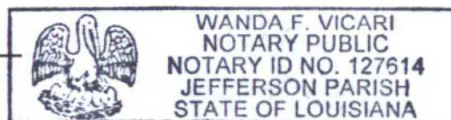
(Complete if applicable)

In addition, Paul Willis, who, duly sworn, deposes and says that Tennessee Williams/New Orleans Literary Festival received \$50,000 or less in revenues and other sources for the year ended June 30, 2015, and accordingly, is not required to have an audit for the previously mentioned year.

Paul Willis
Officer Signature

Sworn to and subscribed before me this 22 day of Sept, 20 15.

Wanda F. Vicari
NOTARY PUBLIC



Officer's Name PAUL J. WILLIS
Officer's Title EXECUTIVE DIRECTOR
Address 938 LAfayette St. #514
New Orleans LA 70113
Ph/Fax/E-mail 504-581-1144; pjwillisnola@aol.com

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date OCT 21 2015

Please return the completed form within 90 days of your entity's year-end to Office of Legislative Auditor –
Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397

Tennessee Williams/
New Orleans Literary Festival

Compiled Financial Statements
For the Year Ended June 30, 2015

Table of Contents

Independent Accountant's Compilation Report	1
Statement of Financial Position	2
Statement of Activities and Changes in Net Assets	3
Statement of Functional Expenses	4
Statement of Cash Flows	5

Supplementary Information	
Schedule of Compensation, Benefits and Other Payments to Agency Head	6



INDEPENDNT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors and Management of
Tennessee Williams/New Orleans Literary Festival
New Orleans, LA

We have compiled the accompanying statement of financial position of Tennessee Williams/New Orleans Literary Festival (a nonprofit organization) as of June 30, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Hymel & Ready, cpac

September 22, 2015



TENNESSEE WILLIAMS/NEW ORLEANS LITERARY FESTIVAL

STATEMENT OF FINANCIAL POSITION

June 30, 2015

Assets

Current Assets

Cash	
Operating	\$ 53,248
Iberia Savings	74,685
Whitney Money Market	10,086
Whitney Savings	2,159
Accounts Receivable	14,751
Total Current Assets	<u>154,929</u>

Total Assets	<u><u>\$ 154,929</u></u>
---------------------	--------------------------

Liabilities and Net Assets

Current Liabilities

Accounts Payable	\$ 1,742
Total Current Liabilities	<u>1,742</u>

Total Liabilities	<u>1,742</u>
--------------------------	--------------

Net Assets

Unrestricted - Board Designated	86,930
Unrestricted	66,257
Total Net Assets	<u>153,187</u>

Total Liabilities and Net Assets	<u><u>\$ 154,929</u></u>
---	--------------------------

TENNESSEE WILLIAMS/NEW ORLEANS LITERARY FESTIVAL

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2015

Unrestricted Support and Revenue

Concessions	\$	3,976
Corporate Support		12,850
Donations/Misc/Splits		17,490
Entry Fees/Contests		19,542
Foundation Support		73,500
Grants		
City		9,355
Federal		15,000
State		9,000
Interest Income		3
Membership TW/SAS		76,494
Ticket Sales		88,423
University Support		4,250
Total revenue and support		<u>329,883</u>

Expenses

Program Services		
Tennessee Williams Literary Festival		225,050
Saints and Sinners Literary Festival		19,380
Contests		19,232
Supporting Services		
Management and General		<u>90,280</u>
Total Expenses		<u>353,941</u>

Change in Net Assets (24,058)

Net Assets, Beginning of Year 177,245

Net Assets, End of Year \$ 153,187

TENNESSEE WILLIAMS/NEW ORLEANS LITERARY FESTIVAL

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2015

	Tennessee Williams Literary Festival	Saints and Sinners Literary Festival	Contests	Total Program Services	Management and General	Total
Accounting	\$ -	\$ -	\$ -	\$ -	\$ 9,900	\$ 9,900
Advertising	103	-	1,132	1,235	2,390	3,625
Bank Charges/CC Fees	9,788	1,444	904	12,136	-	12,136
Casual Labor	7,340	-	-	7,340	-	7,340
Concession Merchandise	3,846	-	-	3,846	-	3,846
Contest Winners	-	-	6,950	6,950	-	6,950
Dues & Subscriptions	-	-	-	-	1,221	1,221
Hospitality/Entertainment	2,126	-	-	2,126	1,674	3,800
Insurance - Festival	550	-	-	550	2,678	3,228
Miscellaneous Expenses	1,713	-	-	1,713	958	2,671
Office/On Site Supplies	16,891	189	-	17,080	2,053	19,133
Parking/Auto	195	-	-	195	5,978	6,173
Health Insurance	12,898	1,903	1,191	15,993	3,998	19,991
Payroll - Expenses	-	-	-	-	3,604	3,604
Payroll - Salaries	85,180	12,570	7,868	105,618	26,405	132,023
Payroll - Taxes	6,516	962	602	8,080	2,020	10,100
Postage/Courier	357	-	-	357	2,096	2,453
Printing	4,192	847	-	5,039	2,982	8,021
Professional Fees	12,350	1,115	-	13,465	7,828	21,293
Rent Office/Venues	3,012	-	-	3,012	5,665	8,677
Speaker/Actor Fees	20,100	-	-	20,100	-	20,100
Splits (Revenue Sharing)	12,308	-	-	12,308	-	12,308
Telephone	-	-	-	-	4,932	4,932
Travel - Air/Transportation	8,131	-	-	8,131	10	8,141
Travel - Hotel	17,453	350	-	17,803	-	17,803
Website/Technology	-	-	584	584	3,888	4,472
Total Expenses	\$ 225,050	\$ 19,380	\$ 19,232	\$ 263,661	\$ 90,280	\$ 353,941

See accountant's compilation report

TENNESSEE WILLIAMS/NEW ORLEANS LITERARY FESTIVAL

STATEMENTS OF CASH FLOWS

For the Year Ended June 30, 2015

Cash Flows from Operating Activities

Change in Net Assets \$ (24,058)

Adjustments to Reconcile Change in Net Assets
to Net Cash Used In Operating Activities:

Changes in assets and liabilities:

Decrease in Accounts Receivable (1,626)

Increase in Accounts Payable 1,742

Net Cash Used In Operating Activities (23,942)

Net Decrease in Cash (23,942)

Cash and Cash Equivalents, Beginning 164,120

Cash and Cash Equivalents, Ending \$ 140,178

TENNESSEE WILLIAMS/NEW ORLEANS LITERARY FESTIVAL

SUPPLEMENTARY INFORMATION:

**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD
For the Year Ended June 30, 2015**

Agency Head Name/Title: Paul Willis, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	52,272
Benefits - Insurance	9,258