

Affidavit and Revenue Certification

ST. TAMMANY ART ASSOC. ENTITY NAME
ST. TAMMANY Parish
COVINGTON, LA (City), State

**ANNUAL SWORN FINANCIAL STATEMENTS AND
 CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, Cynthia Pulling (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of ST. TAMMANY ART ASSOC. (entity name) as of December 31, 2013 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, _____ (officer name), who, duly sworn, deposes and says that _____ (entity name) received \$50,000 or less in revenues and other sources for the year ended _____, and accordingly, is not required to have an audit for the previously mentioned year.

Cynthia Pulling
 Officer Signature

Sworn to and subscribed before me this 3 day of April, 2014.

Matthew L. Devereaux NOTARY PUBLIC
 Notary Public Bar No. 32125

Notary ID No. 89124

Parish of St. Tammany
 State of Louisiana
 My Commission is for Life

Officer's Name Cynthia Pulling
 Officer's Title Executive Director
 Address 320 N. Columbia St.
Covington, LA 70433
 Phone/E-mail info@stammanyartassociation.org
985-892-8650 / Fax: 985-898-0976

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

APR 16 2014

Please return the completed form within 90 days of your entity's year-end to Office of Legislative Auditor -
 Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397

2:00 PM
03/12/14
Accrual Basis

St. Tammany Art Association
Profit & Loss
January through December 2013

Jan - Dec 13

Ordinary Income/Expense

Income

4750 · RENTALS

4751 · Rent Revenue - Commercial	20,450.00
4752 · Rent Revenue-Residential	15,652.45
4753 · Utility Charge	0.00
5670 · Studio Usage Fees	140.00
5675 · Facility Rental	2,385.00

Total 4750 · RENTALS 38,627.45

5000 · DONATIONS/SPONSORSHIPS

5090 · Cultural Event Sponsors	19,748.52
5095 · Exhibition Sponsors	5,500.00
5120 · Unrestricted Funds	4,541.91
5140 · Restricted Funds	3,277.06

Total 5000 · DONATIONS/SPONSORSHIPS 33,067.49

5200 · MEMBERSHIP DUES

24,699.13

5300 · GRANT FUNDING

5315 · State LDOA Grant	1,012.50
5340 · Foundation Support	250.00
5370 · City of Covington Support	6,000.00

Total 5300 · GRANT FUNDING 7,262.50

5500 · ART SALES & ENTRY FEES

5510 · Main Gallery Commissions	6,390.00
5520 · Member Gallery Commissions	2,935.39
5530 · Taxable Merchandise Commissions	404.16
5535 · Sales Tax	-86.68
5705 · Art Market Fees	3,665.00
5710 · Exhibition Entry Fees	4,049.00

Total 5500 · ART SALES & ENTRY FEES 17,356.87

5600 · EDUCATION/PROGRAM REVENUE

5620 · Adult Programs

5610 · Supply Fees	706.00
5622 · Adult Art Classes	20,807.00
5623 · Adult Theater Classes	0.00
5626 · Workshop Fees	0.00

Total 5620 · Adult Programs 21,513.00

5640 · Children's Programs

5642 · Children's Classes	1,035.00
5644 · Children's Art Classes	24,049.00

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5650 · Children's Theater Classes	4,870.00
Total 5640 · Children's Programs	29,954.00
Total 5600 · EDUCATION/PROGRAM REVENUE	51,467.00
5800 · FUNDRAISER INCOME	
5810 · Fundraiser Ticket Sales	1,420.00
5850 · Fundraiser Concession Income	11,198.90
5920 · Fundraiser Auction Income	883.00
Total 5800 · FUNDRAISER INCOME	13,501.90
5900 · MISCELLANEOUS REVENUE	
5901 · Misc Revenue - other	61.36
5905 · Misc Refunds	0.00
5930 · Interest Income	8.34
Total 5900 · MISCELLANEOUS REVENUE	69.70
Total Income	186,052.04
Cost of Goods Sold	
50000 · Cost of Goods Sold	0.00
Total COGS	0.00
Gross Profit	186,052.04
Expense	
6000 · SALARIES EXPENSES	
6100 · Salary Expense	32,185.75
6200 · Payroll taxes	3,500.68
Total 6000 · SALARIES EXPENSES	35,686.43
7000 · CAPITAL OUTLAY	
7001 · Mortgage Principal	0.00
7003 · Capital Equipment	0.00
Total 7000 · CAPITAL OUTLAY	0.00
7510 · PROFESSIONAL FEES	
7520 · Accounting fees	1,677.50
7540 · Other Professional Fees	14,164.73
7542 · Artistic Professional Fees	4,990.00
Total 7510 · PROFESSIONAL FEES	20,832.23
8100 · OPERATIONAL EXPENSES	
8130 · Telephone Expense	2,728.39

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8140 · Postage, shipping, delivery	1,592.71
8150 · Office Equipment Expense	805.96
8171 · Outsourced Printing	2,004.83
8180 · Dues & Subscriptions	355.05
8203 · Office Supplies	1,802.11
8220 · Utilities Expense	14,703.98
8221 · Tenant Utility Expense	0.00
8250 · Mortgage Interest Expense	16,467.26
8520 · Insurance Expense	11,186.88
8560 · Internet Fees	251.33
8570 · Advertising expenses	965.90
8661 · Misc Operational	
4000 · Reconciliation Discrepancies	-7,955.94
8160 · Facility/Equipment Rental	592.04
8172 · Savin Printer Overage	25.20
8410 · Permits & Licenses	35.00
8500 · Other Misc	89.42
8584 · Paypal Expense	34.50
8585 · Credit Card charges	1,881.11
8588 · Petty Cash Expense	503.27
8589 · Donated Gift Certificates	120.00
8600 · Cancelled Classes Expense	0.00
8601 · Customer Overpayment Expense	0.00
8602 · Cancelled Customer Expense	0.00
Total 8661 · Misc Operational	-4,675.40
Total 8100 · OPERATIONAL EXPENSES	48,189.00
8216 · MAINTENANCE & REPAIR	
8204 · Maintenance Supplies	3,507.27
8210 · Facility M&R	17,081.04
8217 · Equipment M&R	76.71
Total 8216 · MAINTENANCE & REPAIR	20,665.02
8610 · EDUCATION/PROGRAM EXPENSE	
8211 · Education Supplies	
8212 · Adult Class Supplies	678.81
8213 · Children's Class Supplies	1,036.66
Total 8211 · Education Supplies	1,715.47
8609 · Instructor Fees	
8611 · Adult Class Instructor	11,966.50
8615 · Children's Class Instructor	13,110.00
8616 · Assistants Fee	500.00

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	<u>Jan - Dec 13</u>
Total 8609 · Instructor Fees	<u>25,576.50</u>
Total 8610 · EDUCATION/PROGRAM EXPENSE	27,291.97
8620 · Sales taxes	0.00
8710 · FUNDRAISER, EVENTS & EXHIBITION	
7541 · Exhibition Art Awards	3,050.79
8201 · Event Supplies	617.89
8206 · Concessions Expense	
8207 · Food & Beverage	1,514.83
8208 · Wine	486.60
8209 · Beer	450.64
Total 8206 · Concessions Expense	<u>2,452.07</u>
Total 8710 · FUNDRAISER, EVENTS & EXHIBITL...	<u>6,120.75</u>
Total Expense	<u>158,785.40</u>
Net Ordinary Income	27,266.64
Other Income/Expense	
Other Income	
5960 · IN KIND DONATIONS	
5160 · In-kind - Goods	2,026.58
5165 · In-kind - Services	
5167 · Pro Volunteer	3,592.50
Total 5165 · In-kind - Services	<u>3,592.50</u>
5170 · In-kind - Facilities Rental	2,328.00
Total 5960 · IN KIND DONATIONS	<u>7,947.08</u>
Total Other Income	7,947.08
Other Expense	
8510 · Aged Outstanding Accts Expense	8,683.60
8830 · IN KIND EXPENSE	
8634 · Facility	2,328.00
Total 8830 · IN KIND EXPENSE	<u>2,328.00</u>
Total Other Expense	<u>11,011.60</u>
Net Other Income	<u>-3,064.52</u>

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	<u>Jan - Dec 13</u>
Net Income	<u><u>24,202.12</u></u>