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Latuso & Johnson CPA, LLC
114 E Ascension St
Gonzales, LA 70737
225-647-2824

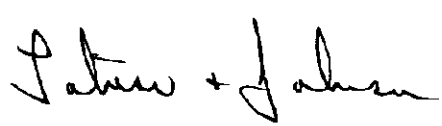
Prairieville Volunteer Fire Department
Prairieville, LA 70769

We have compiled the accompanying Statement of Assets, Liabilities, and Fund Balance- of Prairieville Volunteer Fire Department as of December 31, 2008 and the related Statement of Revenues & Expenses- for the twelve months ended December 31, 2008 , in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting . If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, capital, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Prairieville Volunteer Fire Department



Latuso and Johnson CPA, LLC

April 1, 2009

Under provisions of statute, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/15/09

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Prairieville Volunteer Fire Department
Statement of Assets
Liabilities and Capital
Cash Basis
DECEMBER 31, 2008

ASSETS

CURRENT ASSETS

Cash In Business Account	\$	11,552.58
Cash In Fire Account		110,617.78
Cash In Payroll Account		(35,111.14)
Cash In CD Business Account		<u>90,000.00</u>

Total Current Assets \$ 177,059.22

TOTAL ASSETS \$ 177,059.22

See Accountants' Report

Prairieville Volunteer Fire Department
Statement of Assets
Liabilities and Capital
Cash Basis
DECEMBER 31, 2008

LIABILITIES & FUND BALANCE

FUND BALANCE

Fund Balance	\$ 130,675.27
Current Net Income (Loss)	<u>46,383.95</u>

Total Fund Balance \$ 177,059.22

TOTAL LIABILITIES & FUND \$ 177,059.22

See Accountants' Report

Prairieville Volunteer Fire Department
Statement of Revenue & Expenses - Cash Basis
For The Twelve Months Ended
DECEMBER 31, 2008

	12 Months	Pct
<i>Income</i>		
Grant Income	\$ 40,604.00	0.00
Insurance Rebate	86,489.33	0.00
Donations/Fund Raisers	500.00	0.00
Hall Income	2,963.87	0.00
Income - District 3	224,058.34	0.00
Income-Prairieville Fire	105,772.84	0.00
Interest Income	82.77	0.00
Total Income	\$ 460,471.15	0.00
 <i>Operating Expenses</i>		
Advertising	\$ 516.92	0.00
Banquets	4,619.15	0.00
Bank Charges	395.13	0.00
Dues & Subscriptions	836.80	0.00
Equipment	7,141.60	0.00
Insurance	2,278.63	0.00
Maintenance and Repairs	4,521.08	0.00
Office Supplies	188.74	0.00
Operating Supplies	9,849.75	0.00
Postage	42.00	0.00
Salaries Expenses	336,890.87	0.00
Salaries-PVFD	39,413.25	0.00
Taxes & Licenses	279.50	0.00
Training	170.00	0.00
Uniforms	4,352.40	0.00
Utilities	2,591.38	0.00
Total Expenses	\$ 414,087.20	0.00

See Accountants' Report

Prairieville Volunteer Fire Department
Statement of Revenue & Expenses - Cash Basis
For The Twelve Months Ended
DECEMBER 31, 2008

Net Income/(Loss)

\$ 46,383.95 0.00

See Accountants' Report