

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year  
July 1, 2009 - June 30, 2010



## Franklinton, Louisiana

Mr. Freddie H. Jefferson  
President

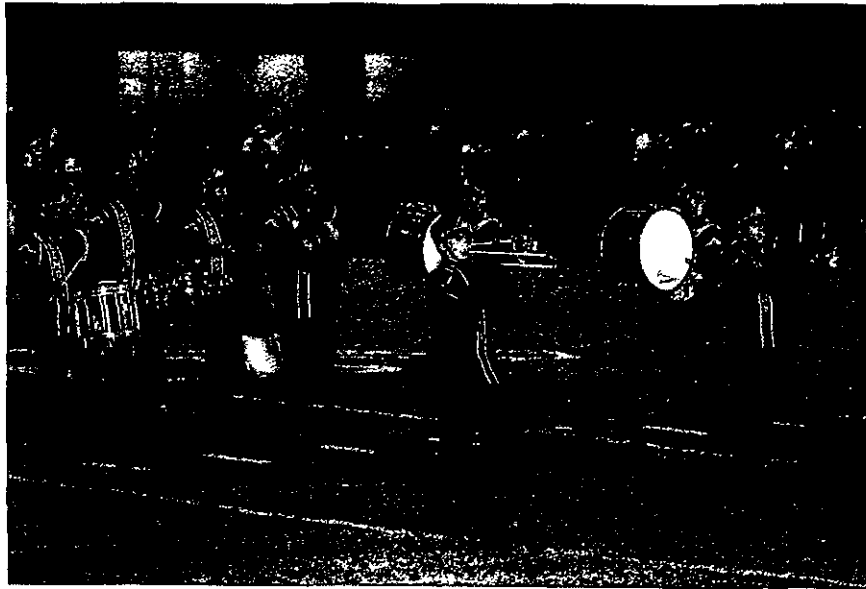
Mr. Darrell Fairburn  
Superintendent

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Budget Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of the parish.

Release Date 12/29/10

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Comprehensive Annual Financial Report  
July 1, 2009 – June 30, 2010



Prepared by:  
Finance Department

Mrs. Beth Keaton  
Director of Finance

Mrs. Lacy Burris  
Chief Accountant



Franklinton High School  
Marching Band

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended June 30, 2010**

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**Franklinton, Louisiana**

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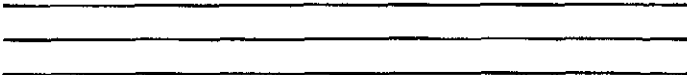
**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**Comprehensive Annual Financial Report**  
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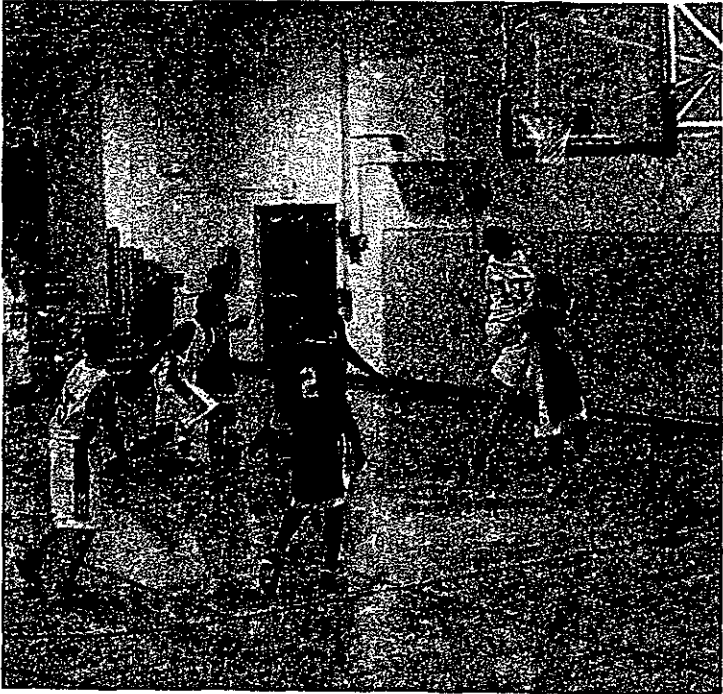
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INTRODUCTORY SECTION



Mt. Hermon Boys Basketball



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

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## WASHINGTON PARISH SCHOOL SYSTEM

P.O. BOX 587  
FRANKLINTON, LOUISIANA 70438  
(985) 839-3436 FAX # (985) 839-5464

December 9, 2010

The Members of the  
Washington Parish School Board  
Franklinton, Louisiana:

The comprehensive annual financial report of the Washington Parish School Board for the fiscal year ended June 30, 2010, is hereby submitted. State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included. More specific and detailed information pertaining to the School Board's economic and financial status can be found in the management discussion and analysis section of these reports.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the School Board's organizational chart and a list of principal officials. The financial section, which begins on page 1, includes the independent auditors' report, management discussion and analysis section, basic financial statements and the combining and individual fund financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The transmittal letter is designed to complement the management discussion and analysis section, which is on pages 3 through 9 of this report.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, as amended, and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Information related to this single audit, including the schedule of expenditures of federal awards, findings and recommendations, and the Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards and the Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133, are included in the single audit section of this report.

This report includes all funds and activities for which the School Board exercises financial accountability. The School Board is a legislative body authorized to govern the public education system of Washington Parish, Louisiana. A nine-member board governs the School System with each member serving a concurrent four-year term. The current board is in the fourth year of its four-year term.

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DISTRICT 1 - DAN SLOCUM  
DISTRICT 2 - KARL L. BICKHAM, JR.  
DISTRICT 3 - REV. BRUCE L. BROWN, SR.

DISTRICT 4 - JOHN E. BRELAND  
DISTRICT 5 - MARY ADAMS  
DISTRICT 6 - DEWITT PERRY

DISTRICT 7 - LEE ALAN MCCAIN  
DISTRICT 8 - MATTHEW TATE  
DISTRICT 9 - FREDDIE H. JEFFERSON

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It is the responsibility of the School Board to make public education available to the residents of Washington Parish, including instructional personnel, instructional facilities, administrative support, business services, operation and maintenance and bus transportation. The School Board provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. These include regular and enriched academic education, special education for handicapped children and vocational education. The system has a current enrollment of 5,368 which includes 307 pre-kindergarten students.

The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed and to determine the local supplement to their salaries. Accordingly, since the School Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations and primary accountability for financial matters, the School Board is not included in any other governmental reporting entity.

### ***ECONOMIC CONDITION AND OUTLOOK***

Washington Parish, located in rural southeastern Louisiana, covers an area of 676 square miles. It is bordered on the east and north by the Mississippi state line. Its western boundary is Tangipahoa Parish and St. Tammany Parish is to the south. Washington Parish is recognized for the Washington Parish Free Fair, the largest free fair in the world. It is also recognized for its watermelons, dairy cattle, and timber industry, as well as its great hospitality. The population is approximately 45,600 people in approximately 17,500 households.

The economy of Washington Parish is primarily agricultural, with the paper industry and gas pipeline stations providing additional jobs. According to the 2000 census, the median value of owner-occupied housing units is \$54,200 compared to the state value of \$85,000. At the same time, the home ownership rate in Washington Parish is 76.4%, above the state rate of 67.9%.

### ***MAJOR INITIATIVES***

During fiscal year 2010, the School Board consolidated Wesley Ray Elementary and Varnado Elementary Schools. We expended approximately \$400,000 upgrading Wesley Ray Elementary School and closed the campus of Varnado Elementary School. We spent approximately \$500,000 at Pine High School for bleachers, concession stands, and bathrooms for the football stadium.

Our education successes can be attributed to our dedicated teachers and staff. We are in the eighth year of a universal 4-year old program, and continue our reading initiative that begun with the Reading First Program 6 years ago.

### ***FINANCIAL INFORMATION***

**Internal Controls.** Management of the School Board is responsible for establishing and maintaining internal controls designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

**Single Audit.** As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

As a part of the School Board's single audit, tests are made to determine the adequacy of internal controls, including that portion related to federal programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 2010 provided no instances of material weaknesses in internal controls or significant violations of applicable laws and regulations.

**Budgeting Controls.** In addition, the School Board maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with the annual appropriated budgets, including all subsequent amendments, approved by the School Board. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the function or project level within the individual funds. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control throughout the year. Encumbrances lapse as of the end of each fiscal year.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

**Debt Administration.** At June 30, 2010, the School Board had a number of debt issues outstanding totaling \$18,312,000. The School Board is limited by state statute from issuing sales tax bonds in excess of seventy-five percent of the anticipated sales tax revenues.

**Cash Management.** Cash temporarily idle during the year was invested in demand deposits, money market funds, certificates of deposit, and Louisiana Asset Management Program ("LAMP"). The average yield on investments was .95 percent, and the School Board earned interest revenue of \$176 thousand on its cash and investments for the year ended June 30, 2010.

The School Board's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by federal depository insurance or secured by the pledge of securities owned by the financial institution. These pledged securities are held by a mutually agreed upon third-party financial institution in the name of the School Board. All of the investments held by the School Board during the year and at June 30, 2010 are classified in the category of the lowest credit risk as defined by the Governmental Accounting Standards Board.

**Long Term Financial Planning.** The current significant construction projects for the School Board are anticipated to be completed in fiscal year 2011, and only expenditures to maintain the current state of the buildings and facilities are anticipated. At this time, no additional construction nor any additional debt is anticipated to be incurred by the School Board during the next five years. The number of students has consistently increased and the School Board will continue to seek funding to provide adequate resources for the education of its community. In addition, the School Board annually reviews its budget and operational matters and will continue to assess its long-term financial planning on an annual basis.

**Risk Management.** The School Board has a limited risk management program for workers' compensation. As part of this comprehensive plan, resources are accumulated in an Internal Service Fund to meet potential losses. In addition, various risk control techniques, including employee accident prevention training, have been implemented to minimize accident-related losses. Third-party coverage is currently maintained for individual workers' compensation claims in excess of \$300,000.

#### ***OTHER INFORMATION***

**Independent Audit.** State statutes require an annual audit by independent certified public accountants. The accounting and auditing firm of Postlethwaite and Netterville, APAC performed the fiscal year 2010 audit. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act, as amended and related OMB Circular A-133. The independent auditors' report on the financial statements is included in the financial section of this report. The independent auditors' reports related specifically to the Single Audit Act are included in the Single Audit Section.

**Awards.** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School Board for its comprehensive annual financial report for the fiscal year ended June 30, 2009. The School Board first applied for the Certificate of Achievement (GFOA) in 2004.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

The School Board is participating in the Certificate of Excellence in Financial Reporting program sponsored by the Association of School Business Officials, International (ASBO) for the sixth time. The certificate was awarded to the School Board for the first time for its comprehensive annual financial report for the fiscal year ended June 30, 2005. The award certifies that the school system has presented its comprehensive annual financial report to the ASBO Panel of Review for critical review and evaluation and that the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO. Receiving the award is recognition that the school system has met the highest standards of excellence in school financial reporting.

Both a Certificate of Achievement (GFOA) and a Certificate of Excellence (ASBO) are valid for a period of one year only. We believe our current comprehensive annual financial report continues to conform to the program requirements of both organizations and we are submitting it to GFOA and ASBO to determine its eligibility for each of the certificates.

**Acknowledgments.** The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Accounting Department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the Members of the School Board, both individually and collectively, preparation of this report would not have been possible.

Respectfully submitted,

Daniel Faulkner  
Beth Keaton  
Aacy Burris

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Washington Parish School  
Board, Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

**WASHINGTON PARISH SCHOOL SYSTEM**

**For its Comprehensive Annual Financial Report (CAFR)**

**For the Fiscal Year Ended June 30, 2009**

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Evin Green*

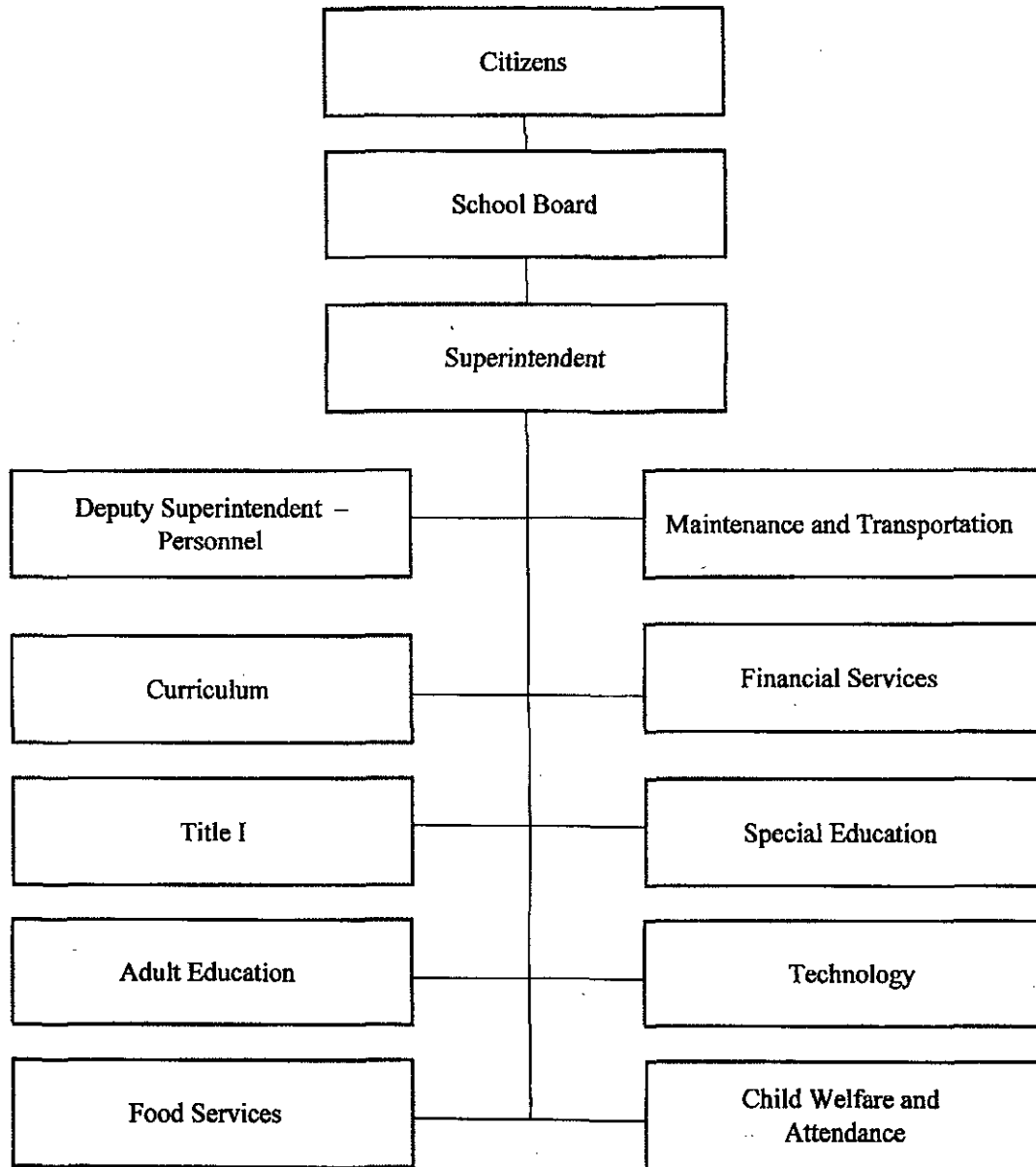
President

*John D. Munn*

Executive Director

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**Organizational Chart**





**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

List of Principal Officials

**SCHOOL BOARD MEMBERS**

Freddie H. Jefferson – President	District 9
Dan Slocum	District 1
Karl L. Bickham, Jr.	District 2
Rev. Bruce L. Brown, Sr.	District 3
John E. Breland	District 4
Mary Adams	District 5
Dewitt Perry	District 6
Lee Alan McCain	District 7
Matthew Tate	District 8

**ADMINISTRATIVE OFFICIALS**

Superintendent	Darrell Fairburn
Financial Services	Beth Keaton, CPA, Director
Personnel	Richard Kennedy, Assistant Superintendent
Food Services	Marsha Newman, Supervisor
Curriculum	Mary Jones, Director
Title I	Mary Henderson, Director
Maintenance and Transportation	William Brignac, Supervisor
Special Education	Charlotte Fasola, Director
Adult Education	Penny Moses, Supervisor
Technology	Jimmy Thigpen, Coordinator
Child Welfare and Attendance	Frances Varnado, Supervisor

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

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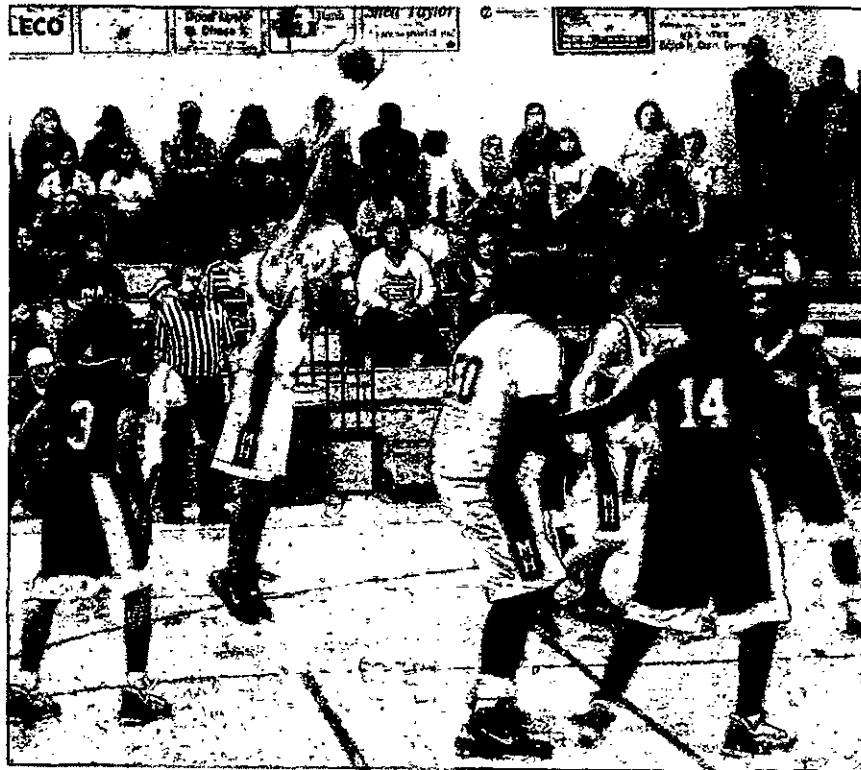
**FINANCIAL SECTION**

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**Mt. Hermon Girls Basketball**



**Mt. Hermon Boys Basketball**

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

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### Independent Auditors' Report

The Members of the  
Washington Parish School Board  
Franklinton, Louisiana:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Washington Parish School Board (the School Board), as of and for the year ended June 30, 2010, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2010, and the respective changes in financial position, and where applicable, the cash flows, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2010, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 9 and 46 through 49 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and budgetary comparison schedules, Statements of Changes in Assets and Liabilities and Deposits by School, and Schedule of Compensation Paid to Board Members, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and budgetary comparison schedules, and Statements of Changes in Assets and Liabilities and Deposits by School, and Schedule of Compensation Paid to Board Members are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.



Metairie, Louisiana  
December 9, 2010

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**Required Supplementary Information -**  
**Management's Discussion and Analysis**

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

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**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF JUNE 30, 2010**

The Management's Discussion and Analysis of the Washington Parish School Board's (the School Board) financial performance presents a narrative overview and analysis of the School Board's financial activities for the year ended June 30, 2010. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information (where available).

**FINANCIAL HIGHLIGHTS**

- ★ The School Board's assets exceeded its liabilities at the close of fiscal year 2010 by \$23 million.
- ★ The School Board's expenditures exceeded revenues by \$4.7 million for the year ended June 30, 2010.
- ★ The School Board's general fund expended approximately \$43 million, recognizing a negative change in fund balance of approximately \$0.8 million for the fiscal year ended 2010.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

These financial statements consist of three sections - Management's Discussion and Analysis (this section), the basic financial statements (including the notes to the financial statements), and required supplementary information.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to private sector business.

The *statement of net assets* presents information on all of the School Board's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the School Board is improving or deteriorating.

The *statement of activities* presents information showing how the School Board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows (e.g., recognition of taxes receivables/uncollected and changes in unused compensated absences).

Both of the government-wide financial statements present functions of the School Board that are principally supported by taxes and intergovernmental revenues (governmental activities). The School Board has no functions or activities which are business-like in nature, meaning that they are primarily supported by user fees and charges for services, such as a municipally owned utility system. The governmental activities of the School Board include regular and special education programs, support services, administration, maintenance, student transportation, and school food services. The School Board contains no other units of government (component units) nor is it contained as a component unit of any other level of local or state government.

**Fund financial statements.** A *fund* is grouping of related accounts that are used to maintain control over the resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the School Board can be divided into three categories: governmental funds, internal service funds, and fiduciary funds.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF JUNE 30, 2010**

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near term inflows and outflows of spendable resources*, as well as on *balances of spendable resources available* at the end of the fiscal year. Such information may be useful in evaluating a government's near term financial requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the School Board's near-term financing decisions. Both the governmental fund balance and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The School Board maintains dozens of individual governmental funds. Information is presented separately in the government fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Title I, School Lunch, IDEA Special Education, and Tax District #4 Debt Service.

The remaining funds are combined into a single, aggregated presentation under the label of other governmental funds, which contains all non-major funds. Individual fund data for each of these non-major funds is provided in the form of combining statements elsewhere in this report.

The School Board adopts annual appropriated budgets for the General Fund and Special Revenue Funds.

**Internal Service Funds.** Internal service funds are used to account for charges of fees to departments to help cover the costs of certain services it provides by being self insured. The School Board's workers' compensation program is accounted for in its Internal Service Fund.

**Fiduciary Fund.** Fiduciary funds are used to account for resources held for the benefit of outside parties such as students. Fiduciary funds are not reflected in the government-wide financial statements because of the resources of those funds are not available to support the School Board's programs. The sole fiduciary fund of the School board is the School Activity Fund, which contains monies belonging to the schools, their students, and clubs and other activities.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

#### **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The Statement of Net Assets and the Statement of Activities report information about the School Board as a whole and about activities in a way that helps answer the question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the year's revenues and expenses are taken into account regardless of when cash is received or paid.

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF JUNE 30, 2010**

These two statements report the School Board's net assets and changes in net assets. Increases or decreases in the School Board's net assets are one indicator of whether its financial health is improving or deteriorating. The net assets of the School Board decreased by \$4.7 million or 17.0% in 2010 as compared to an increase of \$3.4 million or 11.0% in 2009.

The Statement of Net Assets and Statement of Activities reflect the School Board's governmental activities (e.g., its basic service), such as instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program ("MFP") Funds, and state and federal grants finance most of these activities. The School Board's workers' compensation programs are accounted for here.

Our analysis below focuses on the net assets (Table 1) and changes in net assets (Table 2) of the School Board's governmental activities. Key fluctuations include the following:

**TABLE 1**  
**SUMMARY OF NET ASSETS**  
June 30, 2010 and 2009

	2010	2009
<b>Assets:</b>		
Current and other assets:		
Cash and cash equivalents	\$ 15,280,733	\$ 15,090,755
Other assets	4,338,324	5,418,648
Restricted cash and cash equivalents	4,434,108	3,632,540
Capital assets, net of depreciation	37,876,213	39,367,326
Total assets	\$ 61,929,378	\$ 63,509,269
<b>Liabilities:</b>		
Current and other liabilities:		
Accounts, salaries and other payables	\$ 3,296,940	\$ 3,250,027
Other liabilities	2,499,475	3,513,220
Long-term liabilities:		
Due within one year	1,435,453	1,142,661
Due in more than one year	31,946,722	28,188,866
Total liabilities	39,178,590	36,094,774
<b>Net Assets:</b>		
Invested in capital assets, net of related debt	19,564,213	19,988,326
Restricted	2,734,756	2,263,023
Unrestricted	451,819	5,163,146
Total net assets	\$ 22,750,788	\$ 27,414,495

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF JUNE 30, 2010**

Statement of Net Assets

- Cash and cash equivalents, including restricted cash and cash equivalents, increased by approximately \$1.0 million, primarily as a result of MFP funds supported by stimulus funding increasing approximately \$616 thousand and Medicaid collections increasing approximately \$200 thousand.
- Capital assets, which are reported net of accumulated depreciation, account for 61.2% of the total assets.
- Bonds payable, which have decreased from the prior year due to a bond principal payment of \$1,067,000, account for 46.7% of total liabilities reported.
- Net assets invested in capital assets account for 86.0% of total net assets reported as of June 30, 2010.
- Unrestricted net assets accounted for 19.9% of total net assets as of June 30, 2010.

**TABLE 2**  
**SUMMARY OF CHANGES IN NET ASSETS**  
For the years ended June 30, 2010 and 2009

	2010	2009
<b>Revenues:</b>		
Program revenues:		
Charges for services	\$ 385,317	\$ 352,253
Operating grants and contributions	11,215,351	8,827,024
Capital grants and contributions	128,479	811,073
General revenues:		
Ad valorem (property) taxes	3,962,116	4,167,911
Sales and use taxes	3,684,266	4,026,784
State revenue sharing	158,437	158,928
Minimum Foundation Program	33,489,301	33,928,807
Other general revenues	4,879,096	6,120,958
Total revenues	<u>57,902,363</u>	<u>58,393,738</u>
<b>Program expenses:</b>		
Regular programs	19,116,013	19,460,754
Special programs	12,811,609	11,746,661
Other education programs	2,745,486	3,188,393
Student services	1,903,135	1,788,415
Instructional staff support	2,938,133	2,770,004
General administration	2,550,360	3,165,505
School administration	3,683,234	3,772,773
Business services	476,870	490,830
Plant services	7,108,574	6,276,657
Student transportation services	4,106,242	3,967,529
Food services	4,312,820	4,345,160
Community service programs	27,093	11,376
Interest on long-term debt	786,501	856,829
Total program expenses	<u>62,566,070</u>	<u>61,840,886</u>
Changes in net assets	(4,663,707)	(3,447,148)
Net assets, beginning of year	<u>27,414,495</u>	<u>30,861,643</u>
Net assets, end of year	<u>\$ 22,750,788</u>	<u>\$ 27,414,495</u>

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF JUNE 30, 2010**

Changes in Net Assets

- State Minimum Foundation Program funds decreased approximately \$.4 million or by 1.3% from the prior year due to MFP being reduced and then supported by an allocation from ARRA stimulus funds.
- Revenues from other general sources decreased by \$1.3 million, approximately 21.0% from prior year, due to sales decreasing about \$435 thousand, interest earnings decreasing, and no salary supplement was received from the state in the amount of \$424 thousand as in prior year.
- Due to the implementation of GASB 45 in fiscal year 2008-2009, expenses increased \$4.8 million from the prior year to record the additional liability and expense associated with post-employment benefits.

**MAJOR FUND FINANCIAL ANALYSIS**

The School Board's financial statements include five major funds. These funds are the General Fund, Title I Fund, School Lunch Fund, IDEA Special Education Fund, and Tax District #4 Debt Service.

The General Fund's fund balance decreased (5.4%) during the year ended June 30, 2010, by \$756,627 to \$13,261,893 as a result of the excess of expenditures and other financing uses over revenues and other financial sources. Revenues decreased by approximately \$1.2 million to \$43,295,267. The General Fund's fund balance increased during the year ended June 30, 2009 by \$731,058 to \$14,018,520 as a result of the excess of revenues and other financial sources over expenditures and other financing uses.

General Fund 2010 revenue decreases were primarily the result of decreases in the State of Louisiana's Minimum Foundation Program and other State sources as shown in the fund financial statements. Expenditures increased by approximately \$60, thousand to \$42,972,433 as a result of increases in retirement expense. Variances between budgeted and actual amounts include a 0.1 percent variance over for total revenues and a 1.0 percent variance over for total expenditures.

The Title I Special Revenue Fund is funded substantially by a Federal grant. The fund balance in 2010 decreased by \$1,921 to \$15,035 as compared to 2009, which had a decrease of \$13,571. There were no major changes in the activities of this fund during the year ended June 30, 2010. The increase in revenues and expenses are the result of ARRA stimulus funding of \$935,270. Revenues in this fund increased by \$821,864 from 2009 to \$2,951,893 in 2010. Program expense increased by \$756,930 from 2009 to \$2,796,198 in 2010.

The School Lunch Special Revenue Fund's fund balance increased by \$1,528 to \$37,689 in 2010 as compared to a decrease of \$73,156 to \$36,161 in 2009. There were no major changes in the fund's activity during the year ended June 30, 2010. Expenditures were approximately \$3.9 million for the year and exceeded revenues by \$477,150.

The IDEA Special Education Special Revenue Fund is funded substantially by a Federal grant. The fund balance in 2010 remained constant at \$42 from 2009. There were no major changes in the activities of this fund during the year ended June 30, 2010. The increase in revenues and expenses is the result of ARRA stimulus funding of

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF JUNE 30, 2010**

\$938,018. Revenues in this fund increased by \$1,041,048 from 2009 to \$2,260,543 in 2010. Program expense increased by \$978,386 from 2009 to \$2,139,256 in 2010.

The Tax District #4 Debt Service Fund was established in fiscal year 2003-2004 to account for the debt service for the proceeds of the 2003 bond issue. Revenues for the fund approximated \$2.1 million, exceeding expenditures for debt service which approximated \$1.8 million for the year, resulting in an approximate \$314 thousand increase in fund balance. Ad valorem tax revenue decreased by \$341,785 to \$2,079,543 in 2010. There were no major changes in the activities of this fund during the year ended June 30, 2010.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

At the end of 2010, the School Board had \$37.9 million (net of depreciation) invested in a broad range of capital assets, including land, building, and equipment (see note 5). This amount represents a net decrease (including additions, deductions, and depreciation) of approximately \$1.5 million from the prior year.

*Capital assets have decreased from the prior year due primarily to depreciation expense exceeding additions.*

**TABLE 3**  
**CAPITAL ASSETS AS OF JUNE 30, 2010**  
(Net of Depreciation)

Land and land improvements	\$ 3,561,719
Buildings and improvements	32,601,376
Furniture, fixtures and equipment	1,672,919
Construction in progress	40,199
	<u>\$ 37,876,213</u>

Additional information regarding capital assets is included in note 5 of the notes to the basic financial statements.

**Long-Term Debt**

At the end of the current fiscal year, the School Board had bonded debt outstanding of \$18,312,000 as compared to \$19,379,000 at the end of 2009. In addition, the School Board has a Community Disaster Loan payable in the amount of \$400,000.

The School Board's debt activity included scheduled principal repayments of \$1,067,000 and \$803,925 in interest payments.

Additional information relating to long-term debt is included in note 9 of the notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF JUNE 30, 2010**

**VARIATIONS BETWEEN ORIGINAL AND FINAL BUDGETS**

There were no significant variations between the final budget and actual amounts for the general fund. There were no amendments to the original budget for the general fund.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

Growth of the parish should be consistent with prior year's growth. The Washington Parish School Board's elected and appointed officials considered the following factors and indicators when setting next year's budget. These factors and indicators include:

- Property tax millages for the Mt. Hermon District will drop from 21 to 20.5 mills in 2010.
- Property tax millages for the Tax District #4 will drop from 35 to 33.5 mills in 2010.
- Property tax millages for the Varnado District will drop from 17.5 to 17 mills in 2010.
- Growth of the parish should be consistent with prior year's growth.
- Expenditures are expected to increase over the prior years, particularly in the following areas:
  - ◆ Teachers retirement contribution rates will increase from 15.5% to 20.2%.
  - ◆ School employees retirement contribution rates will increase from 17.6% to 24.3%.

At the time these financial statements were prepared and audited, the School Board was aware of the following circumstances that could significantly affect the School Board's financial health in the future:

- Sales taxes may decline slightly in fiscal year 2010-2011.
- The student count for fiscal year ending June 30, 2010 has increased and is continuing to do so.
- State grants for educational programs are uncertain and may not continue during fiscal year 2010-2011.

All of these factors were considered in preparing the Washington Parish School Board's budget for the 2010-2011 fiscal year.

**CONTACTING THE WASHINGTON PARISH SCHOOL BOARD'S MANAGEMENT**

This financial report is designed to provide a general overview of the School Board's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Beth Keaton, Washington Parish School Board, (985) 839-3436.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

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**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**Basic Financial Statements:**

**Government-Wide  
Financial Statements (GWFS)**

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

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## Statement A

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

## Statement of Net Assets

June 30, 2010

		<u>Governmental Activities</u>
<b>Assets:</b>		
Cash and cash equivalents	\$	15,280,733
Receivables		3,643,132
Inventory		72,119
Prepays		623,073
Restricted cash and cash equivalents		4,434,108
Capital assets:		
Land		3,561,719
Capital assets, net of depreciation		34,274,295
Construction in process		40,199
		<hr/>
Total assets	\$	<u>61,929,378</u>
<b>Liabilities:</b>		
Accounts, salaries, and other payables	\$	3,296,940
Restricted payables		151,577
Unearned revenues		2,097,725
Other liabilities		250,173
Long-term liabilities:		
Due within one year		
Bonds payable		1,120,000
Claims payable		260,403
Compensated absences		55,050
Due in more than one year		
Bonds payable		17,192,000
Claims payable		65,101
Community disaster loan		400,000
Compensated absences		4,916,898
Post-employment benefits		9,372,723
		<hr/>
Total liabilities		<u>39,178,590</u>
<b>Net Assets:</b>		
Invested in capital assets, net of related debt		19,564,213
Restricted for:		
Debt service		2,734,756
Unrestricted		451,819
		<hr/>
Total net assets	\$	<u>22,750,788</u>

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

## Statement of Activities

For the year ended June 30, 2010

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets
Governmental Activities:					
Instruction:					
Regular programs	\$ 19,116,013	-	-	-	(19,116,013)
Special programs	12,811,609	-	7,161,175	-	(5,650,434)
Other education programs	2,745,486	-	-	-	(2,745,486)
Support services:					
Student services	1,903,135	-	297,832	-	(1,605,303)
Instructional staff support	2,938,133	-	687,634	-	(2,250,499)
General administration	2,550,360	-	315,767	-	(2,234,593)
School administration	3,683,234	-	35,296	-	(3,647,938)
Business services	476,870	-	-	-	(476,870)
Plant services	7,108,574	-	19,338	-	(7,089,236)
Student transportation services	4,106,242	-	7,370	-	(4,098,872)
Food services	4,312,820	385,317	2,663,846	128,479	(1,135,178)
Community service programs	27,093	-	27,093	-	-
Interest on long-term debt	786,501	-	-	-	(786,501)
Total governmental activities	\$ 62,566,070	385,317	11,215,351	128,479	(50,836,923)

## General revenues

## Taxes:

Ad valorem (property) taxes	3,962,116
Sales and use taxes	3,684,266
State revenue sharing	158,437
Other state funding sources, including grants	1,645,222
Grants and contributions not restricted to specific programs -	
Minimum Foundation Program	33,489,301
Interest and investment earnings	209,281
Gain on property disposal	795
Miscellaneous	3,023,798
Total general revenues	<u>46,173,216</u>

Changes in net assets (4,663,707)

Net assets, beginning of year 27,414,495Net assets, end of year \$ 22,750,788

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**Basic Financial Statements:**

**Fund Financial Statements (FFS)**

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

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WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Governmental Funds - Balance Sheet  
June 30, 2010  
with comparative totals for June 30, 2009

Assets	Major Fund Types							Total
	General	Title I	School Lunch	IDEA		# Debt Service	Non-Major Fund Type	
				Special Education				
Cash and cash equivalents	\$ 13,760,622	19,809	173,484	57,150	3,500,017	970,390	18,481,472	17,388,182
Receivables	872,197	798,806	32,006	388,756	287,233	601,536	2,980,534	4,117,225
Interfund receivables	1,546,398	-	30,000	-	-	162,612	1,739,010	2,609,810
Prepays	622,849	-	-	-	-	224	623,073	586,386
Inventory	-	-	54,187	-	-	17,932	72,119	68,992
<b>Total assets</b>	<b>\$ 16,802,066</b>	<b>818,615</b>	<b>289,677</b>	<b>445,906</b>	<b>3,787,250</b>	<b>1,752,694</b>	<b>23,896,208</b>	<b>24,770,595</b>
<b>Liabilities and Fund Balance</b>								
<b>Liabilities:</b>								
Accounts, salaries, and other payables	\$ 2,676,524	99,928	223,287	62,145	99,633	287,000	3,448,517	3,474,181
Interfund payable	75,467	703,652	-	383,719	-	572,445	1,735,283	2,603,083
Deferred revenues	788,182	-	28,701	-	1,159,208	121,634	2,097,725	2,302,052
Other liabilities	-	-	-	-	-	-	-	5,720
<b>Total liabilities</b>	<b>3,540,173</b>	<b>803,580</b>	<b>251,988</b>	<b>445,864</b>	<b>1,258,841</b>	<b>981,079</b>	<b>7,281,525</b>	<b>8,385,036</b>
<b>Fund balances:</b>								
Reserved for inventory	-	-	25,486	-	-	17,932	43,418	43,026
Reserved for capital projects	-	-	-	-	-	517,888	517,888	13,554
Reserved for debt service	-	-	-	-	2,528,409	206,347	2,734,756	2,263,023
Reserved for schools and insurance	3,177,496	-	-	-	-	-	3,177,496	2,236,757
Unreserved, designated	3,283,528	-	-	-	-	-	3,283,528	2,871,922
Unreserved, undesignated reported in:								
General funds	6,800,869	-	-	-	-	-	6,800,869	8,909,841
Special revenue funds	-	15,035	12,203	42	-	29,448	56,728	47,436
<b>Total fund balance</b>	<b>13,261,893</b>	<b>15,035</b>	<b>37,689</b>	<b>42</b>	<b>2,528,409</b>	<b>771,615</b>	<b>16,614,683</b>	<b>16,385,559</b>
<b>Contingencies</b>								
<b>Total liabilities and fund balance</b>	<b>\$ 16,802,066</b>	<b>818,615</b>	<b>289,677</b>	<b>445,906</b>	<b>3,787,250</b>	<b>1,752,694</b>	<b>23,896,208</b>	<b>24,770,595</b>

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets

June 30, 2010

Total fund balances – governmental funds \$ 16,614,683

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The costs of those assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Cost of capital assets	\$ 56,933,229	
Accumulated depreciation	<u>19,057,016</u>	37,876,213

Elimination of interfund assets and liabilities

Interfund assets	(1,735,283)	
Interfund liabilities	<u>1,735,283</u>	-

Net assets of the internal service fund reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.

Total net assets	<u>907,865</u>	907,865
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Change in revenue accruals – Under modified accrual basis of accounting, revenues are not recognized unless they are deemed “available” to finance the expenditures of the current period. Accrual basis recognition is not limited to availability, so certain revenues need to be reduced by the amounts that were unavailable at the beginning of the year and increased by the amounts that were unavailable at the end of the year. This adjustment records a net increase in revenues.

	<u>658,871</u>	658,871
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Accrual basis recognition of interest expenditures

	<u>250,173</u>	(250,173)
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Long-term liabilities applicable to the School Board’s governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities – both current and long-term – are reported in the Statement of Net Assets.

Balance at June 30:

Long-term bonds payable	(18,312,000)	
Long-term community disaster loan	(400,000)	
Compensated absences	(4,971,948)	
Post-employment benefits	<u>(9,372,723)</u>	<u>(33,056,671)</u>

Net assets – governmental activities	\$ <u>22,750,788</u>	
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See accompanying notes to the basic financial statements.



**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

Statement of Revenues, Expenditures, and Changes in  
Fund Balances - All Governmental Fund Types

Year ended June 30, 2010  
with comparative totals for the year ended June 30, 2009

	Major Fund Types						Total	
	General	Title I	School Lunch	IDEA Special Education	Tax District #4 Debt Service	Non-Major Fund Type	2010	2009
<b>Revenues:</b>								
Local sources:								
Taxes:								
Ad valorem	\$ 1,578,681	-	-	-	2,079,543	303,892	3,962,116	4,167,911
Sales and use	3,684,266	-	-	-	-	-	3,684,266	4,151,928
Interest earnings	134,567	382	1,057	-	28,541	11,611	176,158	255,598
Food services	52,988	-	331,975	-	-	354	385,317	352,253
Other	1,523,194	-	4,205	-	-	7,559	1,534,958	1,394,604
State sources:								
Minimum Foundation	33,123,925	-	365,376	-	-	-	33,489,301	33,928,807
Other	1,801,141	-	-	-	-	2,518	1,803,659	3,260,127
Federal sources:								
Restricted grants-in-aid	1,252,310	2,951,511	2,591,798	2,260,543	-	2,159,189	11,215,351	8,827,024
Other - commodities	-	-	124,413	-	-	4,066	128,479	144,990
Other sources	144,195	-	-	-	-	-	144,195	35,214
<b>Total revenues</b>	<b>43,295,267</b>	<b>2,951,893</b>	<b>3,418,824</b>	<b>2,260,543</b>	<b>2,108,084</b>	<b>2,489,189</b>	<b>56,523,800</b>	<b>56,518,456</b>
<b>Expenditures:</b>								
Instruction:								
Regular programs	17,447,090	-	-	-	-	-	17,447,090	17,727,113
Special programs	5,537,642	2,380,253	-	1,546,754	-	1,981,858	11,446,507	10,473,453
Other education programs	2,526,409	-	-	-	-	-	2,526,409	2,933,535
Support services:								
Student services	1,454,566	-	-	297,832	-	-	1,752,398	1,646,834
Instructional staff support	2,017,769	341,462	-	265,909	-	80,263	2,705,403	2,550,909
General administration	1,027,142	35,296	-	9,339	-	19,699	1,091,476	1,194,116
School administration	3,354,292	4,808	-	-	-	1,706	3,360,806	3,459,587
Business services	439,071	-	-	-	-	-	439,071	451,958
Plant services	5,051,400	6,089	-	13,249	-	13,484	5,084,222	4,425,578
Student transportation services	3,771,613	1,197	-	6,173	-	-	3,778,983	3,657,910
Food services	-	-	3,865,974	-	-	72,048	3,938,022	3,970,390
Construction and land improvement	345,439	-	-	-	86,233	220,090	651,762	360,404
Community service programs	-	27,093	-	-	-	-	27,093	11,376
Debt service:								
Principal retirement	-	-	-	-	950,000	117,000	1,067,000	1,165,664
Interest and bank charges	-	-	-	-	757,606	46,319	803,925	879,156
<b>Total expenditures</b>	<b>42,972,433</b>	<b>2,796,198</b>	<b>3,865,974</b>	<b>2,139,256</b>	<b>1,793,839</b>	<b>2,552,467</b>	<b>56,120,167</b>	<b>54,907,983</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>322,834</b>	<b>155,695</b>	<b>(447,150)</b>	<b>121,287</b>	<b>314,245</b>	<b>(63,278)</b>	<b>403,633</b>	<b>1,610,473</b>
<b>Other financing sources (uses):</b>								
Miscellaneous	(175,304)	-	-	-	-	-	(175,304)	-
Issuance of refunding bonds	-	-	-	-	-	-	-	1,393,000
Redemption of refunded bonds	-	-	-	-	-	-	-	(1,393,000)
Sale of property	-	-	795	-	-	-	795	365
Transfers in (note 6)	292,542	-	447,883	-	-	748,816	1,489,241	1,272,432
Transfers out (note 6)	(1,196,699)	(157,616)	-	(121,287)	-	(13,639)	(1,489,241)	(1,272,432)
<b>Total other financing sources (uses)</b>	<b>(1,079,461)</b>	<b>(157,616)</b>	<b>448,678</b>	<b>(121,287)</b>	<b>-</b>	<b>735,177</b>	<b>(174,509)</b>	<b>365</b>
<b>Change in fund balances</b>	<b>(756,627)</b>	<b>(1,921)</b>	<b>1,528</b>	<b>-</b>	<b>314,245</b>	<b>671,899</b>	<b>229,124</b>	<b>1,610,838</b>
<b>Fund balances at beginning of year</b>	<b>14,018,520</b>	<b>16,956</b>	<b>36,161</b>	<b>42</b>	<b>2,214,164</b>	<b>99,716</b>	<b>16,385,559</b>	<b>14,774,721</b>
<b>Fund balances at end of year</b>	<b>\$ 13,261,893</b>	<b>15,035</b>	<b>37,689</b>	<b>42</b>	<b>2,528,409</b>	<b>771,615</b>	<b>16,614,683</b>	<b>16,385,559</b>

Note 1

Note 1 - No budget was prepared for this fund as budgets are not required for debt service funds.  
See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances  
to the Statement of Activities  
For the year ended June 30, 2010

Total net changes in fund balances – governmental funds	\$	229,124
<p>Amounts reported for governmental activities in the Statement of Activities are different because:</p> <p>Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeds capital outlays in the project.</p>		
Capital outlays	\$ 385,954	
Loss on retirements	(19,395)	
Depreciation expense	<u>(1,857,672)</u>	(1,491,113)
<p>Loan proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.</p>		
Principal repayments	<u>1,067,000</u>	1,067,000
<p>Change in revenue accruals – Under modified accrual basis of accounting, revenues are not recognized unless they are deemed “available” to finance the expenditures of the current period. Accrual basis recognition is not limited to availability, so certain revenues need to be reduced by the amounts that were unavailable at the beginning of the year and increased by the amounts that were unavailable at the end of the year. This adjustment records a net increase in revenues.</p>		
	<u>21,975</u>	21,975
<p>Change in accrual basis recognition of interest expenditures</p>		
	<u>17,424</u>	17,424
<p>In the Statement of Activities, certain operating expenses-compensated absences are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used exceeded the amounts earned by \$6,426.</p>		
	<u>(6,426)</u>	(6,426)
<p>In the Statement of Activities, post-employment benefits are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). The liability for post-employment benefits at June 30, 2010 is \$9,372,723.</p>		
	<u>(4,785,718)</u>	(4,785,718)
<p>All revenues, expenses, and changes in fund net assets (deficits) of the internal service fund are reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.</p>		
	<u>284,027</u>	<u>284,027</u>
Change in net assets of governmental activities	\$	<u><u>(4,663,707)</u></u>

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Proprietary Fund Type - Internal Service Fund  
 Statements of Net Assets

June 30, 2010  
 with comparative totals for the year ended June 30, 2009

	<b>2010</b>	<b>2009</b>
<b>Assets:</b>		
Current assets - cash and cash equivalents	\$ 1,233,369	1,335,113
Interest receivable	-	2,422
	<b>\$ 1,233,369</b>	<b>1,337,535</b>
<b>Liabilities and Net Assets:</b>		
Current liabilities - claims payable and other liabilities \$	260,403	570,958
Non-current - claims payable and other liabilities	65,101	142,739
	<b>325,504</b>	<b>713,697</b>
<b>Net Assets:</b>		
Net assets restricted for benefits	907,865	623,838
	<b>\$ 1,233,369</b>	<b>1,337,535</b>

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Proprietary Fund Type - Internal Service Fund  
 Statements of Revenues, Expenses, and Changes in Net Assets

Year ended June 30, 2010  
 with comparative totals for the year ended June 30, 2009

	<u>2010</u>	<u>2009</u>
Operating revenues - premiums	\$ 50,103	50,207
Operating expenses:		
Workers' compensation benefits (recovery)	(349,532)	465,645
Claims administration fees	98,460	42,863
Excess insurance premium payments	28,296	4,985
Total operating expenses (recovery)	<u>(222,776)</u>	<u>513,493</u>
Operating income (loss)	272,879	(463,286)
Nonoperating revenues		
Interest	10,538	23,705
Other	610	-
Total nonoperating revenues	<u>11,148</u>	<u>23,705</u>
Net income (loss)	284,027	(439,581)
Net assets at beginning of year	<u>623,838</u>	<u>1,063,419</u>
Net assets at end of year	<u>\$ 907,865</u>	<u>623,838</u>

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Proprietary Fund Type - Internal Service Fund  
 Statements of Cash Flows

Year ended June 30, 2010  
 with comparative totals for the year ended June 30, 2009

	<u>2010</u>	<u>2009</u>
Cash flows from operating activities:		
Premiums	\$ 50,103	50,207
Workers' compensation benefit recoveries, net	(38,661)	(269,649)
Claims administration fees	(98,460)	(42,863)
Excess insurance premium payments	(28,296)	(4,985)
Other revenue (expense)	<u>610</u>	<u>(32,763)</u>
Net cash used in operating activities	(114,704)	(300,053)
Cash flows from investing activities - interest earned	<u>12,960</u>	<u>24,339</u>
Net decrease in cash and cash equivalents	(101,744)	(275,714)
Cash and cash equivalents at beginning of year	<u>1,335,113</u>	<u>1,610,827</u>
Cash and cash equivalents at end of year	\$ <u><u>1,233,369</u></u>	<u><u>1,335,113</u></u>
Reconciliation of operating loss to net cash used in operating activities - operating income (loss)	\$ 272,879	(463,286)
Adjustments to reconcile operating income (loss) to net cash used in operating activities:		
Change in provision for claims	(396,340)	163,233
Change in liabilities	<u>8,757</u>	<u>-</u>
Net cash used in operating activities	\$ <u><u>(114,704)</u></u>	<u><u>(300,053)</u></u>

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Agency/Fiduciary Fund - School Activity Funds  
 Statements of Fiduciary Assets and Liabilities

June 30, 2010  
 with comparative totals as of June 30, 2009

	<u>2010</u>	<u>2009</u>
<b>Assets:</b>		
Cash and cash equivalents	\$ <u>932,042</u>	<u>825,896</u>
Total assets	\$ <u><u>932,042</u></u>	<u><u>825,896</u></u>
<b>Liabilities:</b>		
Interfund payable	\$ 3,727	6,727
Deposits due others	<u>928,315</u>	<u>819,169</u>
Total liabilities	\$ <u><u>932,042</u></u>	<u><u>825,896</u></u>

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Footnote Captions

1. Summary of Significant Accounting Policies
  - A. Reporting Entity
  - B. Basis of Presentation – Fund Accounting
  - C. Basis of Accounting – Measurement Focus
  - D. Budgetary Data
  - E. Encumbrances
  - F. Cash and Cash Equivalents
  - G. Intergovernmental Receivables
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  - U. Comparative Data and Total Columns on Combined Statements
2. Cash and Cash Equivalents
3. Ad Valorem Taxes
4. Receivables
5. Capital Assets
6. Interfund Receivables, Payables, and Transfers
7. Accounts, Salaries and Salary Related Accruals, and Other Payables
8. Changes in Agency Fund - Deposits due Others
9. Long-Term Obligations
10. Reservation and Designations of Fund Balance
11. Self-Insurance Program/Risk Management
12. Pension Plans
13. Post-Employment Health Care Benefits
14. Excess of Expenditures over Appropriations
15. Contingencies
16. New Pronouncements

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements

June 30, 2010

**(1) Summary of Significant Accounting Policies**

The Washington Parish School Board (the School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Washington Parish. The School Board is authorized by LSA-R.S 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from nine districts for concurrent terms of four years.

The School Board operates 12 schools within the parish with a total enrollment of 5,368 pupils as of October 1, 2009. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

**(a) Reporting Entity**

The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity for financial statements could include the appointment of management by elected officials, the accountability of management to elected officials for fiscal matters, and the ability of elected officials to significantly influence operations, such as reviewing and approving budgetary requests and amendments. One manifestation is financial interdependency between the governmental unit and an agency, including responsibility for funding deficits and operating deficiencies, control of surplus funds, and governing the process of collecting and disbursing funds.

There may be circumstances where factors are so significant in the relationship between a particular agency and a reporting entity that exclusion of the agency from the reporting entity's financial statements would be misleading. The scope of public service is one such factor that includes the following aspects:

- (1) Whether the activity is for the benefit of the reporting entity and/or its residents.
- (2) Whether the activity is conducted within the geographic boundaries of the reporting entity and is generally available to the citizens of that entity.

Several agencies, although meeting the criterion for scope of public service, are not included in the financial statements of the School Board because there is no financial interdependency with the School Board. These agencies, such as the parish police jury, independently elected parish officials and municipalities within the parish, are separate taxing entities established by Louisiana law.

Similarly, the School Board is not included in any other reporting entity since School Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters.



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements

June 30, 2010

The accounting policies of the Washington Parish School Board conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the more significant policies.

**(b) Basis of Presentation - Fund Accounting**

The accounts of the School Board are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equities, revenues, and expenditures. Resources are allocated to and accounted for in the individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the financial statements. The following fund types are used by the School Board:

***Governmental Fund Types***

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisition, use, and balances of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds. All governmental funds are accounted for on a spending measurement focus, which means that the measurement focus is based upon determination of changes in financial position, rather than upon net income determination. The following are the School Board's governmental fund types:

General Fund - The General Fund is the general operating fund of the School Board. The General Fund receives most of the resources derived by the School Board from local sources (principally ad valorem and sales taxes) and state sources (principally the State Equalization funding). General fund expenditures represent the cost of general school system operations and individual functional categories of instructional and support services. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Project Funds - Capital Projects Funds are used for the receipt and disbursement of proceeds of bond issues and other special or designated revenues, such as insurance, used for the acquisition or construction of major capital facilities, renovations, and major repairs.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements

June 30, 2010

***Proprietary Fund Type***

The Proprietary Fund is used to account for the School Board's ongoing organizations and activities which are similar to those often found in the private sector. The Proprietary Fund is accounted for on an economic resources measurement focus, meaning that the measurement focus is based upon determination of net income. Operating revenues and expenses generally result from providing services and delivering goods in connection with the propriety fund's primary ongoing operations. The School Board's proprietary fund type is limited to one internal service fund for the workers' compensation insurance program. Premium revenues and related costs of providing the program are operating activities. All other items are considered non-operating.

***Fiduciary Fund Type***

The Fiduciary Fund is used to account for assets held by the School Board in a trustee or agency capacity. The School Board's only agency fund is the School Activity Agency Fund, which is used to account for assets held by the School Board as an agent for the individual schools and school organizations. Agency Funds are custodial in nature and do not involve measurement of results of operations.

**(c) *Basis of Accounting - Measurement Focus***

***Government-Wide Financial Statements (GWFS)***

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Assets and Liabilities at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from the exchange and exchange-like transactions are recognized when the exchange takes place. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes (ad valorem) are recognized as revenue in the year they are levied and grant revenues are recognized as soon as all eligibility requirements are met.

**Internal Activities** The workers' compensation and risk management funds provide services to the governmental funds. Accordingly, these funds were rolled up into the governmental activities. Pursuant to GASB 34, the internal activities have not been eliminated.

**Program Revenues** Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from food sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements

June 30, 2010

**Allocation of Indirect Expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

***Fund Financial Statements (FFS)***

Fund financial statements report detailed information about the School Board. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The major funds reported are the General Fund, Title I Special Revenue Fund, School Lunch Special Revenue Fund, IDEA Special Education Special Revenue Fund, and Tax District #4 Debt Service Fund.

The General Fund is used to account for the day-to-day operations for the School Board. The Title I, School Lunch, and IDEA Special Education Funds are used to account for the collection of the revenues for specific programmatic purposes. The Tax District #4 Debt Service Fund is used to account for monies for debt service for the capital projects in the Franklinton, Enon, Pine, and Thomas communities. Non-major funds are aggregated and presented in a single column. The internal service fund is presented in the proprietary fund statements.

**Governmental Funds**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The proprietary fund type is accounted for on a flow of economic resources measurement focus. *With this measurement focus, all assets and all liabilities associated with the operation of this fund type are included on the balance sheet.*

The School Board applies all applicable Financial Accounting Standards Board (FASB) pronouncements issued on or before November 30, 1989 in accounting and reporting its proprietary fund operations unless those pronouncements conflict with or contradict Governmental Accounting Standards Board (GASB) pronouncements.

The fiduciary fund types (agency fund) are reported in the financial statements on the accrual basis of accounting. Under the accrual basis, revenues are recorded when they are earned. Revenues not considered earned are recorded as deferred revenues.

The following practices in recording revenues and expenditures have been used for the governmental funds.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements

June 30, 2010

Revenues

Federal and state entitlements, which include state equalization and state revenue sharing, are recorded as unrestricted grants-in-aid when available and measurable. These revenues are susceptible to accrual under the modified basis of accounting. For this purpose, the Board considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Federal and state grants which are restricted as to the purpose of the expenditures are recorded when the reimbursable expenditures have been made. Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, based on the assessed value on January 1, become due and delinquent on December 31. The taxes were levied by the School Board on July 16, 2009. However, before the taxes can be collected, the tax rolls must be submitted to the State Tax Commission for approval. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are accrued at fiscal year end to the extent that they have been collected and are unremitted by the Washington Parish Tax Collector's Office. Such amounts are measurable and available to finance current operations. Interest income on time deposits and revenues from rentals, leases, and royalties are recorded when earned. Sales and use tax revenues are recorded in the month in which the School Board considers them available (60 days) to finance current year obligations and are collected by the Washington Parish Tax Collector. Substantially all other revenues are recorded when received. Revenue received in advance of revenue recognition is deferred.

Expenditures

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death. Commitments under construction contracts are recognized as expenditures when earned by the contractor. Principal and interest on general long-term obligations are not recognized until due. All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

*The proprietary fund type is reported in the financial statements on the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.*

Deferred Revenues

Deferred revenues arise when resources are received before the School Board has a legal claim to them, such as when grant monies are received prior to the incurrence of qualifying expenditures or when there is an inventory of donated food commodities at year end. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized. Deferred revenues also arise when taxes paid under protest are collected; such amounts are recorded in revenue when the settlement is finalized.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements

June 30, 2010

**(d) Budgetary Data**

The proposed budgets for fiscal year 2010 were completed and made available for public inspection at the School Board office on September 14, 2009. A public hearing was held on September 14, 2009, for suggestions and comments from taxpayers. The proposed fiscal year 2010 budgets were formally adopted by the School Board on September 14, 2009. The legally required budgets, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds were published in the official journal ten days prior to the public hearings.

The budgets were prepared on a modified accrual basis, consistent with generally accepted accounting principles (GAAP). Special Revenue Funds were budgeted by program.

Formal budgetary accounts are integrated into the accounting system during the year as a management control device. Appropriations which are not expensed lapse at the end of the year.

The level of control over the budget is exercised at the function or program level for the General and Special Revenue Funds. The Superintendent is authorized to transfer budget amounts within each function; however, any supplemental appropriations that amend the total expenditures of any fund require School Board approval. As required by state law, when actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments. There were no amendments to the General Fund budget.

**(e) Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds as a management control device. However, at year end, all encumbrances lapse and must be budgeted in the subsequent year.

**(f) Cash and Cash Equivalents**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits. These deposits are recorded at cost which approximates market. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

For purposes of the statement of cash flows, the School Board considers all highly-liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements

June 30, 2010

**(g) Intergovernmental Receivables**

Intergovernmental receivables consist of receivables for reimbursement of expenditures under various state and federal programs and grants. All amounts are expected to be collected within the next twelve months.

**(h) Short-Term Interfund Receivables/Payables**

Short-term interfund loans are classified as interfund receivables/payables.

**(i) Inventories**

All purchased inventories are valued at cost (first-in, first-out); donated commodities are assigned values based on information provided by the U.S. Department of Agriculture. Inventories in the School Lunch Special Revenue Fund consist of food and supplies. The commodities are recorded as revenues and expenditures when consumed on the government-wide financial statements, and a portion are recorded as expenditures when purchased and a portion are recorded as expenditures when consumed on the fund financial statements.

**(j) Capital Assets**

Land, buildings and improvements, and furniture and equipment are recorded as expenditures in the governmental activities column in the government-wide financial statements. Capital assets are recorded at historical cost or estimated historical cost, if actual historical cost is not available. Donated capital assets are valued at their estimated market value on the date of donation. Approximately 95 percent of capital assets are valued at historical cost, while the remaining five percent are valued at estimated cost, based on the historical cost of like items. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized over the remaining useful lives of the assets.

Capital assets are depreciated over their estimated useful lives (excluding any applicable salvage value). Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
<i>Buildings and Improvements:</i>	
Fixed Buildings and Improvements	40
Trailers and Outside Buildings	20 - 25
Roof Renovations	20 - 30
<i>Furniture and Equipment:</i>	
Heavy Equipment	10 - 25
Office Equipment	5 - 12
Furniture and Fixtures	5
Computers, Electronics, and Video Equipment	5 - 7

Land and construction in progress are not depreciated.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements

June 30, 2010

**(k) Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs, when material, are reported as deferred charges and amortized over the term of the related debt.

**(l) Compensated Absences**

All 12-month employees earn from 6 to 24 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave can be accumulated to a maximum of 10 days at the end of each calendar year.

Teachers and other 9-month employees earn 10 days of sick leave each year. All 12-month employees earn up to 12 days sick leave each year, prorated during first year of service with the School Board. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave up to 25 days and unused vacation leave up to 10 days is paid to employees (or their heirs) at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers Retirement System and for sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for certain medical purposes and for professional and cultural improvement. An employee with a teacher's certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid. The cost of current leave privileges is recognized as current year expenditures in the governmental funds, generally the General Fund and Special Revenue Funds, when leave is actually taken.

**(m) Pension Plans**

The School Board participates in two pension plans administered by other governmental entities which cover substantially all employees who meet certain length of service requirements.

**(n) Restricted Net Assets – Government-Wide Financial Statements**

For government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

- Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or
- Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the School Board's policy to use restricted resources first, then unrestricted resources as they are needed.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements

June 30, 2010

**(o) Reserves and Designations – Fund Financial Statements**

Reserves on the governmental funds represent portions of fund balances that are not available for appropriations for expenditures or have been legally segregated for future use. Reserved for Inventory represents an offset against an asset, inventory, because it does not constitute an available, spendable resource of the fund. Reserved for Debt Service represents the amount of fund balance available to pay the remaining amounts of outstanding debt.

Use of the term "designated" in describing governmental fund "Fund Balances" indicates that a portion of the fund balance has been segregated to indicate tentative plans for future financial resource use. The nature and purpose of these designations are for schools, construction and other purposes.

**(p) Interfund Transactions**

There are several types of transactions that are reported in the financial statements as interfund items. Interfund transactions which constitute reimbursements to a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditure or expense in the fund that is being reimbursed. Nonrecurring or nonroutine transfers of equity between funds are reported as additions to or deductions from fund balance. All other transfers are treated as operating transfers and are included in the results of operations of both governmental and proprietary funds.

**(q) Sales Taxes**

On October 4, 1966, the voters of Washington Parish approved a one percent parishwide sales and use tax to be levied for the Washington Parish School Board and the City of Bogalusa School Board. The proceeds of the tax are allocated on the basis of 45 percent to the Washington Parish School Board and 55 percent to the City of Bogalusa School Board.

The proceeds, after payment of necessary costs and expenses of collecting the tax, are dedicated for payment of salaries of teachers, other school personnel and other operating expenditures.

On April 4, 1981, the voters of Washington Parish approved a one percent sales and use tax to be levied only for the use of the Washington Parish School Board. The proceeds, after payment of necessary costs and expenses of collecting the tax, are dedicated to the general operation and maintenance of the schools in the parish, including the payment of salaries and fringe benefits of all school board employees, acquisition of land and buildings, purchase of other capital improvements to the schools in the parish and funding of bonds for the purpose of making capital improvements as mentioned previously. Sales and use taxes are collected and remitted to the School Board by the Washington Parish Sheriff's Office. The sales and use taxes collected in June on behalf of the Washington Parish School Board are remitted to the School Board by July 30.

**(r) Claims and Judgments**

The School Board accounts for its workers' compensation self-insurance program in its internal service fund. The liabilities for claims and judgments are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated.



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Liabilities include an amount for claims that have been incurred but not reported as well as incremental claim adjustment expenses. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, the frequency of claims and other economic and social factors.

**(s) Prepaid Expenses**

Prepaid expenses include amounts paid in advance for goods and services. Prepaid expenses are shown as either current or other assets on the Government-Wide Statement of Net Assets, depending on when management expects to realize their benefits. Prepaid expenditures are recorded in the year that the expenditure is accrued using the consumption method.

**(t) Management's Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant items subject to such estimates and assumptions include the useful lives of fixed assets, the valuation of fixed assets, and pension and other post retirement benefits. The current economic environment has increased the degree of uncertainty inherent in those estimates and assumptions.

**(u) Comparative Data and Total Columns on Statements**

Comparative total data for the prior year has been presented in the basic financial statements in order to provide an understanding of changes in the School Board's financial position and operations of these funds. However, comparative data (i.e., presentation of prior year total by fund type) has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. In the fund financial statements, interfund eliminations have not been made in the aggregation of this data.

**(2) Cash and Cash Equivalents**

At June 30, 2010, the School Board had cash and cash equivalents as follows:

Bank accounts	\$ 20,399,019
Certificates of deposit	121,266
LAMP	126,598
	<u>\$ 20,646,883</u>

Unrestricted cash and cash equivalents of \$15,280,733, restricted cash and cash equivalents of \$4,434,108, and Fiduciary Fund cash and cash equivalents of \$932,042 comprise total cash and cash equivalents of \$20,646,883. Under state law, the bank balances of money market, bank accounts and time certificates of deposit, which totaled \$22,849,735 as of June 30, 2010, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on

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deposit with the fiscal agent. At June 30, 2010, the School Board was in compliance with this requirement. Because the pledged securities are held by the pledging fiscal agent in the School Board's name, the School Board does not have any custodial credit risk.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the state of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955. LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7-like investment pools:

- Credit risk: LAMP is rated AAA by Standard & Poor's. State law limits the type of investments available. The School Board only invests in LAMP, which is a cash equivalent.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The investment is with the pool, not the securities that make up the pool; therefore, no public disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the five percent disclosure requirement.
- Interest rate risk: 2a7-like investment pools are excluded from this disclosure requirement, per paragraph 15 of the GASB 40 statements.
- Foreign currency risk: Not applicable to 2a7-like pools.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pools is the same as the value of the pool shares. LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

**(3) Ad Valorem Taxes**

The School Board levies ad valorem taxes on real, business, and public personal property located within Washington Parish's boundaries. Property taxes on real and business personal property are levied by the School Board based on property values assessed by the Washington Parish Tax Assessor and approved by the State of Louisiana Tax Commission. Public personal property tax is also levied by the School Board based on property value assessed and approved by the State of Louisiana Tax Commission.

The Washington Parish Sheriff's office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Assessment date	January 1
Levy date	By September 15
Total taxes are due	December 31
Penalties and interest are added	After December 31
Tax sale - delinquent property	Third Wednesday in May

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The maximum bonded indebtedness is limited to 50% of the assessed property valuation. The tax roll is prepared by the tax assessor in the Fall of each year, with collections beginning by December of that year and substantially received by June 30<sup>th</sup> of the following year, therefore, no property tax receivable for the calendar year 2010 is included on the accompanying balance sheet. The School Board records property taxes when received.

The distribution of the School Board's levy (tax rate per \$1,000 assessed value) to its funds was as follows:

	<b>Authorized Millage</b>	<b>Levied Millage</b>
Parish-wide taxes:		
Constitutional	3.91	3.91
General operational	5.12	5.12
Maintenance and operation	5.12	5.12
Maintenance and operation	4.83	4.83
District taxes		
	<b>Authorized Millage</b>	<b>Levied Millage</b>
	<b>Low</b>	<b>High</b>
	5.19	35.00
	<b>Low</b>	<b>High</b>
	5.19	35.00

**(4) Receivables**

The financial statements for the School Board do not contain an allowance for uncollectible receivables because management believes all amounts will be collected. However, if management becomes aware of information that would change its assessment about the collectability of any receivable, management would write off the receivable as a bad debt at that time.

Receivables at June 30, 2010 for governmental funds are as follows:

	<b>General Fund</b>	<b>Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Total</b>
Intergovernmental – state grants including pass-through Federal grant reimbursements	\$ 685,490	1,784,475	-	\$ 2,469,965
Ad valorem tax receivable	186,707	-	323,862	510,569
	\$ 872,197	1,784,475	323,862	\$ 2,980,534

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**(5) Capital Assets**

Capital assets and depreciation activity as of and for the year ended June 30, 2010 is as follows:

	Balance June 30, 2009	Additions	Adjustments/ Deletions	Balance June 30, 2010
<b>Governmental activities:</b>				
<b>Non Depreciable Assets:</b>				
Land	\$ 3,561,719	-	-	\$ 3,561,719
Construction in progress	306,442	40,199	(306,442)	40,199
<b>Depreciable Assets:</b>				
Buildings and improvements	45,953,027	576,950	-	46,529,977
Furniture and equipment	7,537,300	78,767	(814,733)	6,801,334
<b>Total</b>	<u>57,358,488</u>	<u>695,916</u>	<u>(1,121,175)</u>	<u>56,933,229</u>
<b>Less accumulated depreciation:</b>				
Buildings and improvements	12,791,482	1,137,119	-	13,928,601
Furniture and equipment	5,199,680	720,553	(791,818)	5,128,415
<b>Total accumulated depreciation</b>	<u>17,991,162</u>	<u>1,857,672</u>	<u>(791,818)</u>	<u>19,057,016</u>
<b>Governmental activities</b>				
<b>Capital assets, net</b>	<u>\$ 39,367,326</u>	<u>(1,161,756)</u>	<u>(329,357)</u>	<u>\$ 37,876,213</u>

Construction in progress mainly consists of construction at Pine High School grandstands. Outstanding contractual commitments related to this and other construction projects were approximately \$306,000 as of June 30, 2010.

Depreciation expense for the year ended June 30, 2010, by function, is as follows:

Regular Programs	\$ 166,912
Special Programs	380,804
Other Education Programs	1,673
General Administrative Services	32,681
School Administrative Services	46,566
Plant Operation and Maintenance	1,190,283
Student Transportation Services	2,239
Food Service	36,514
	<u>\$ 1,857,672</u>

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**(6) Interfund Receivables, Payables, and Transfers**

Individual fund interfund receivable and payable balances at June 30, 2010 were as follows and primarily relate to reimbursements due to (from) other funds for payroll and routine operating expenses:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Major Special Revenue Funds:	
	IDEA Special Education	\$ 383,719
	NCLB – Title I	703,652
		<u>1,087,371</u>
	Nonmajor Special Revenue Funds:	
	Reading First	29,750
	LA4 Federal	61,200
	REAP Federal	40,961
	ARRA – Title II-D	31,897
	NCLB – Title II	79,864
	NCLB – Title IV	13,091
	Special Federal Funds	113,465
		<u>370,228</u>
	Franklinton Enon Capital Projects Fund	<u>85,072</u>
	School Activity Agency Funds – Varnado and Franklinton High Schools	<u>3,727</u>
	Total General Fund	<u>1,546,398</u>
School Lunch	General Fund	30,000
Franklinton Enon Capital Projects Fund	Franklinton Enon Debt Service Fund	117,145
Franklinton Enon Debt Service Fund	General Fund	<u>45,467</u>
	Total	<u>\$ 1,739,010</u>

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Individual fund interfund transfers, primarily related to operating funding by the General Fund and/or recovery of indirect costs, for the year ended June 30, 2010 were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>
General Fund	Major Special Revenue Fund – School Lunch	\$ 447,883
	Major Capital Projects Fund – Tax District #4 Capital Projects	603,349
	Nonmajor – Franklinton Enon Capital Projects Fund	100,000
	Nonmajor – Franklinton Enon Debt Service	45,467
		<u>1,196,699</u>
Major Special Revenue Fund Title I	General Fund	157,616
IDEA Special Education	General Fund	121,287
		<u>278,903</u>
Nonmajor Special Revenue Funds		
Special Federal	General Fund	6,865
Title IV	General Fund	606
ARRA – Title II-D	General Fund	1,632
REAP Federal	General Fund	4,536
		<u>13,639</u>
	Total	<u>\$ 1,489,241</u>

(7) **Accounts, Salaries and Salary Related Accruals, and Other Payables**

Payables at June 30, 2010 are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
Salaries and related withholdings and accruals	\$ 2,191,243	251,702	-	-	\$ 2,442,945
Accounts and other payables	<u>485,281</u>	<u>328,657</u>	<u>125,129</u>	<u>65,505</u>	<u>1,005,572</u>
	<u>\$ 2,676,524</u>	<u>580,359</u>	<u>125,129</u>	<u>66,505</u>	<u>\$ 3,448,517</u>

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**(8) Changes in Agency Fund - Deposits due Others**

The changes in school activity accounts for the year ended June 30, 2010, are as follows:

	<b>Balance at Beginning of year</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance at end of year</b>
School activity accounts	\$ 825,896	3,374,295	3,268,149	\$ 932,042

**(9) Long-Term Obligations**

The following is a summary of long-term obligation transactions for the year ended June 30, 2010:

	<b>Bonded debt</b>	<b>Claims payable</b>	<b>CDL</b>	<b>Compensated absences</b>	<b>Post- employment benefits</b>	<b>Total</b>
Long-term obligations at July 1, 2009	\$ 19,379,000	713,697	400,000	4,965,522	4,587,005	\$ 30,045,224
Deductions	(1,067,000)	(388,193)	-	(152,384)	-	(1,607,577)
Additions	-	-	-	158,810	4,785,718	4,944,528
Long-term obligations at June 30, 2010	\$ 18,312,000	325,504	400,000	4,971,948	9,372,723	\$ 33,382,175
Due within one year	\$ 1,120,000	260,403	-	55,050	-	\$ 1,435,453

There were no changes in the long-term obligations for the community disaster loan or the post-retirement employment benefits. All School Board bonds outstanding at June 30, 2010, in the amount of \$18,312,000, are general obligation bonds with final maturities from 2018 to 2023 and interest rates from 3.0 to 5.0 percent.

<b>Bond issue</b>	<b>Original Issue</b>	<b>Interest rates</b>	<b>Final payment due</b>	<b>Interest to maturity</b>	<b>Principal outstanding</b>
Tax District #4 - 2003	\$ 23,000,000	3.00% - 5.00%	March 2023	\$ 5,579,234	\$ 17,160,000
Mt. Hermon School District - 2008	\$ 662,000	3.65%	March 2018	94,827	552,000
Varnado School District - 2009	\$ 731,000	3.65%	March 2018	103,806	600,000
				\$ 5,777,867	\$ 18,312,000

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2010, the School Board has accumulated \$2,734,756 debt service funds for future debt requirements, which are as follows:

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<u>Year ending June 30</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total Payments</u>
2011	\$ 1,120,000	\$ 751,019	\$ 1,871,019
2012	1,169,000	709,144	1,878,144
2013	1,218,000	664,136	1,882,136
2014	1,276,000	617,238	1,893,238
2015	1,334,000	570,096	1,904,096
2016-2020	7,300,000	2,018,162	9,318,162
2021-2023	4,895,000	448,072	5,343,072
	<u>\$ 18,312,000</u>	<u>\$ 5,777,867</u>	<u>\$ 24,089,867</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the assessed value of taxable property, which includes both homestead exempt property and nonexempt property. At June 30, 2010, the statutory limit was \$59,482,485, outstanding bonded debt net of debt service funds totaled \$15,577,244 and the legal debt margin is \$43,905,241. The School Board is in compliance with all significant limitations and restrictions set forth in the individual bond indentures.

During May 2007, the Board entered into a long-term agreement with the Federal Emergency Management Agency under the Community Disaster Loan Act of 2005 as a result of the major disaster declaration of August 29, 2005 for Hurricane Katrina. The Board drew down \$400,000 of the \$5,521,445 total funds available at August 25, 2006, and the amount is still outstanding as of June 30, 2010. The loan is due on July 10, 2011, which may be extended, at an interest rate of 3.12%. Simple interest accrues from the date of each disbursement. Payments of principal and interest are deferred until the end of the five year period. The loan is secured by a pledge of the Board's revenues for each fiscal year while the loan is outstanding, after provision has been made for payments on any outstanding bonded indebtedness.

At June 30, 2010, employees of the School Board have accumulated \$4,971,948 of compensated absences benefits. For further information on claims payable and post-employment benefits, see notes 11 and 13, respectively. General and Special Revenue Fund expenditures are recorded when incurred.

**(10) Reservation and Designations of Fund Balance**

The General Fund's reserved and designated fund balances as of June 30, 2010 are as follows:

Reserved fund balance:	
Reserved for schools	\$ 555,254
Reserved by Board for property insurance deductible	<u>2,622,242</u>
	<u>\$ 3,177,496</u>
Designated fund balance	<u>\$ 3,283,528</u>

Designated fund balance includes amounts set aside by the Board of Directors for the following: 8% of the Washington Parish School Board 1% sales tax and Operational and Maintenance ad valorem taxes that are to be used for the operation of Central Office, Vocational Center and Maintenance department and schools for operations (\$3,216,245) and Xerox Copier Operations Cash Balance (\$67,283).



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**(11) Self-Insurance Program/Risk Management**

On July 1, 1990, the School Board established a Self-Insurance Program (an internal service fund) to account for and finance its uninsured risk of loss in regard to workers' compensation insurance. Under the terms of an excess workers' compensation insurance agreement with a private insurance company, which became effective July 1, 2004, the School Board's maximum liability per occurrence is \$300,000. The School Board purchases commercial insurance with an excess limit of \$1,000,000 for claims in excess of coverage provided by the program. As of June 30, 2010, the School Board reported a claims liability of \$325,504 in the internal service fund. All funds of the School Board participate in the program and make payments to the internal service fund in amounts needed to pay current-year claims and to establish a reserve for catastrophic losses. The School Board is subject to a variety of risks of loss related to torts, theft, damage to and destruction of assets, errors and omissions and natural disasters for which the School Board carries commercial insurance. Settlements have not exceeded coverage amounts in the past three years. At June 30, 2010, there is \$65,101 in long-term obligations arising from the Self-Insurance Program, and the program has net assets of \$907,865. Changes in the fund's claims liability amount are as follows:

<u>Fiscal Year</u>	<u>Balance at Beginning of Year</u>	<u>Current-year claims and changes in estimates</u>	<u>Claim payments</u>	<u>Balance at End of Year</u>
2008-09	\$ 550,464	423,303	(260,070)	\$ 713,697
2009-10	713,697	(115,473)	(272,720)	325,504

There were no significant changes in insured amounts or deductibles in 2010.

**(12) Pension Plans**

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information, as required by the Governmental Accounting Standards Board Statement No. 27, relative to each plan follows:

**(a) Teachers' Retirement System of Louisiana (TRS)**

Plan description - The School Board participates in two membership plans of the TRS, the Regular Plan and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 925-6446.

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Funding policy - Plan members are required to contribute 8.0 percent and 5.0 percent of their annual covered salary for the Regular Plan and Plan B, respectively. The School Board is required to contribute at an actuarially determined rate. The current rates are 15.5 percent of annual covered payroll for the Regular Plan and Plan B. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution to the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the TRS for the years ended June 30, 2010, 2009, and 2008 were 3,874,128, \$3,860,471, and \$3,967,993, respectively, equal to the required contributions for each year.

**(b) Louisiana School Employees' Retirement System (LSERS)**

**Plan Description** - The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (504) 925-6484.

**Funding Policy** - Plan members are required to contribute 7.5 percent of their annual covered salary, and the School Board is required to contribute at an actuarially determined rate. The current rate is 17.6 percent of annual covered payroll. Under the provisions of Louisiana Revised Statute (LSA-R.S.) 11:102(B)(2)(b)(ii), employer contributions may be funded in whole or part from the Employer Credit Account. Member contributions and employer contributions for the LSERS are established by state law, and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations and by remittances from the School Board.

The School Board's contributions to the LSERS for the year ended June 30, 2010, 2009, and 2008 were \$419,115, \$438,754, and \$424,198, respectively, equal to the required contributions for each year.

**(13) Post-Employment Health Care Benefits**

**Plan Description.** Washington Parish School Board's medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region. The plan provisions are contained in the official plan documents of the OGB, available at [www.groupbenefits.org](http://www.groupbenefits.org) - "Quick Links" - "Health Plans". The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan* (within the meaning of paragraph 22 of GASB 45) for financial reporting purposes and for this valuation. OGB does not issue a stand alone financial report on the plan; however, the financial information is included in the Louisiana State's Comprehensive Annual Financial Report. A copy can be obtained on the website at [www.doa.la.gov/osrap-2.htm](http://www.doa.la.gov/osrap-2.htm).

"Medicare Advantage" rates are available but have not been used for this valuation. Medical benefits are provided to employees upon actual retirement from the Teachers' Retirement System of Louisiana

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(TRSL), whose retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 10 years of service.

Life insurance coverage under the OGB program is available to retirees by election and the blended rate (active and retired) is \$0.96 per \$1,000 of insurance. The employer pays at least 75% of the cost of the retiree life insurance. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

**Contribution Rates.** Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

**Fund Policy.** Until 2008, Washington Parish School Board recognized the cost of providing post-employment medical and life benefits (Washington Parish School Board's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. Effective with the fiscal year beginning July 1, 2008, Washington Parish School Board implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45). The funding policy is not to fund the ARC except to the extent of the current year's retiree funding costs.

In fiscal year ending June 30, 2010, Washington Parish School Board's portion of health care funding cost for retired employees totaled \$2,395,525 and life totaled \$29,961. These amounts were applied toward the Net OPEB Benefit Obligation as shown in the table on the following page.

**Annual Required Contribution.** Washington Parish School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning July 1, 2009 is \$7,161,611 for medical, and \$131,390 for life, as set forth below:

	<u>Medical</u>	<u>Life</u>
Normal Cost	\$ 3,243,563	\$ 13,953
30-year UAL amortization amount	3,918,048	117,427
Annual required contribution (ARC)	\$ 7,161,611	\$ 131,380

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Notes to the Basic Financial Statements

June 30, 2010

**Net Post-Employment Benefit Obligation (Asset).** The table below shows Washington Parish School Board's Net Other Post-Employment Benefit (OPEB) Obligation (Asset) for fiscal year ending June 30, 2010:

	<u>Medical</u>	<u>Life</u>
Beginning Net OPEB Obligation (Asset) 7/1/2009	\$ 4,490,639	\$ 96,366
Annual required contribution	7,161,611	131,380
Interest on Net OPEB Obligation	179,625	3,855
ARC Adjustment	259,694	5,573
OPEB Cost	7,081,542	129,662
Contribution	-	-
Current year retiree premium	2,395,525	29,961
Change in Net OPEB Obligation	4,686,017	99,701
Ending Net OPEB Obligation: (Asset) 6/30/2010	\$ 9,176,656	\$ 196,067

The total OPEB obligation recorded in the government-wide financial statements was \$9,372,723.

The following table shows Washington Parish School Board's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

Post Employment Benefit	Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Liability (Asset)
Medical	June 30, 2010	\$ 7,081,542	33.83%	\$ 9,176,656
Life	June 30, 2010	\$ 129,662	23.11%	\$ 196,067

**Funded Status and Funding Progress.** In the fiscal year ending June 30, 2010, Washington Parish School Board made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of July 1, 2009, the second and most recent actuarial valuation, the Actuarial Accrued Liability (AAL) was \$70,461,234 (medical) and \$2,111,861 (life), which is defined as that portion, as determined by a particular actuarial cost method (Washington Parish School Board uses the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2009/2010, the entire actuarial accrued liability of \$70,461,234 (medical) and \$2,111,861 (life) was unfunded.

	<u>Medical</u>	<u>Life</u>
Actuarial Accrued Liability (AAL)	\$ 70,461,234	\$ 2,111,861
Actuarial Value of Plan Assets	-	-
Unfunded Act. Accrued Liability (UAAL)	70,461,234	2,111,861
Funded Ratio (Act. Val. Assets/AAL)	0%	0%
Covered Payroll (active plan members)	\$ 27,553,483	\$ 27,533,483
UAAL as a percentage of covered payroll	255.91%	7.67%

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements

June 30, 2010

**Actuarial Methods and Assumptions.** Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Washington Parish School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Washington Parish School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Washington Parish School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

**Actuarial Cost Method.** The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

**Actuarial Value of Plan Assets.** Since this is the first actuarial valuation, there are not any assets. It is anticipated that in future valuations a smoothed market value will be consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

**Turnover Rate.** An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%. The rates for each age are below:

<u>Age</u>	<u>Percent Turnover</u>
18 - 25	15.0%
26 - 40	12.0%
41 - 54	10.0%
55+	7.0%

**Post-Employment Benefit Plan Eligibility Requirements.** It is assumed that entitlement to benefits will commence five years after satisfaction of the minimum retirement/D.R.O.P. entry eligibility requirements described above under "Plan Terms". This consists of a three year D.R.O.P. period plus an additional two year delay. Medical benefits are provided to employees upon actual retirement. Employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 10 years of service. Entitlement to benefits continue through Medicare to death.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements

June 30, 2010

**Investment Return Assumption (Discount Rate).** GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long term return of a balanced and conservative investment portfolio under professional management.

**Health Care Cost Trend Rate.** The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration ([www.cms.hhs.gov](http://www.cms.hhs.gov)). "State and Local" rates for 2009 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Zero trend has been assumed for valuing life insurance.

**Mortality Rate.** The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is the mortality table which the Internal Revenue Service requires to be used in determining the value of accrued benefits in defined benefit pension plans. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance.

**Method of Determining Value of Benefits.** The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The "State Share" premiums in the OGB medical rate schedule provided are "unblended" rates for active and retired as required by GASB 45 and have been used for valuation purposes.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements

June 30, 2010

**(14) Excess of Expenditures over Appropriations**

For those funds for which a budget-to-actual comparison was made on a line item basis, actual expenditures exceeded budgeted expenditures on a line item basis as follows:

	Expenditures		Variance
	Budget	Actual	
<b>General Fund</b>			
Instruction:			
Other education programs	\$ 2,523,591	\$ 2,526,409	(2,818)
Support services:			
School administration	3,277,636	3,354,292	(76,656)
Plant services	4,687,003	5,051,400	(364,397)
Student transportation services	3,724,708	3,771,613	(46,905)
Construction	241,871	345,439	(103,568)
Miscellaneous	38,900	175,304	(136,404)
Operating transfers out	400,000	1,196,699	(796,699)
<b>School Lunch Fund</b>			
Support services:			
Food services	3,851,787	4,553,674	(701,887)
<b>Angie School District Fund</b>			
Support services:			
General administration	710	761	(51)
School administration	-	1,706	(1,706)
<b>Title IV Fund</b>			
Operating transfers out	-	606	(606)
<b>IDEA Special Education Fund</b>			
Support services:			
Student transportation services	5,369	6,173	(804)
<b>Summer Feeding Program Fund</b>			
Support services:			
Food services	63,210	72,048	(8,838)

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements

June 30, 2010

**(15) Contingencies**

The School Board participates in a number of state and federally-assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits, will not be material.

**(16) New Pronouncements**

GASB issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type, in March 2009. The requirements of the related Statement are effective for financial statements for periods beginning after June 15, 2010. Management of the School Board is currently assessing the impact on the financial statements.



**WASHINGTON PARISH SCHOOL BOARD  
FRANKLINTON, LOUISIANA**

**Required Supplementary Information - Other  
BUDGETARY COMPARISON SCHEDULES**

- General Fund
- Title I

The Title I Special Revenue Fund is part of the No Child Left Behind Act (NCLB) funds, which are federally funded programs promulgated by Public Law (PL) 103-382 which consolidated fourteen programs. NCLB's purposes are to ensure high standards for all students, provide students with an enriched and accelerated educational program, provide staff development, and to align the efforts of state and local educational agencies.

- School Lunch

The School Lunch Special Revenue Fund, including the Breakfast program, is a program that provides nourishing meals to students in all grades. This program is supplemented by both federal and state funds that are based on reimbursement and participation.

- IDEA Special Education

Individuals with Disabilities Education Act (IDEA), Public Law (PL) 101-476, is a federally financed program of free public education in the least restrictive environment for children with exceptionalities.

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

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WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

General Fund  
Budget Comparison Schedule (GAAP Basis)

Year ended June 30, 2010

	Budgeted Amounts Original and Final	Actual	Variance from Budget
<b>Revenues:</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 1,480,635	1,578,681	98,046
Sales and use	3,881,000	3,684,266	(196,734)
Interest earnings	159,220	134,567	(24,653)
Food services	52,000	52,988	988
Other	1,305,994	1,523,194	217,200
State sources:			
Equalization	34,191,848	33,123,925	(1,067,923)
Other	2,029,797	1,801,141	(228,656)
Federal sources:			
Restricted grants-in-aid	46,306	1,252,310	1,206,004
Other sources	100,000	144,195	44,195
Total revenues	<u>43,246,800</u>	<u>43,295,267</u>	<u>48,467</u>
<b>Expenditures:</b>			
Instruction:			
Regular programs	18,066,757	17,447,090	619,667
Special programs	5,756,577	5,537,642	218,935
Other education programs	2,523,591	2,526,409	(2,818)
Total instructional expenditures	<u>26,346,925</u>	<u>25,511,141</u>	<u>835,784</u>
Support services:			
Student services	1,463,043	1,454,566	8,477
Instructional staff support	2,030,377	2,017,769	12,608
General administration	1,179,541	1,027,142	152,399
School administration	3,277,636	3,354,292	(76,656)
Business services	449,268	439,071	10,197
Plant services	4,687,003	5,051,400	(364,397)
Student transportation services	3,724,708	3,771,613	(46,905)
Total support services expenditures	<u>16,811,576</u>	<u>17,115,853</u>	<u>(304,277)</u>
Construction	<u>241,871</u>	<u>345,439</u>	<u>(103,568)</u>
Total expenditures	<u>43,400,372</u>	<u>42,972,433</u>	<u>427,939</u>
Excess of revenues over expenditures	<u>(153,572)</u>	<u>322,834</u>	<u>476,406</u>
<b>Other financing sources (uses):</b>			
Miscellaneous	(38,900)	(175,304)	(136,404)
Transfers in	182,294	292,542	110,248
Transfers out	(400,000)	(1,196,699)	(796,699)
Total other financing uses	<u>(256,606)</u>	<u>(1,079,461)</u>	<u>(822,855)</u>
Net change in fund balance	(410,178)	(756,627)	(346,449)
Fund balances at beginning of year	<u>14,018,520</u>	<u>14,018,520</u>	-
Fund balances at end of year	<u>\$ 13,608,342</u>	<u>13,261,893</u>	<u>(346,449)</u>

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Title I  
 Budget Comparison Schedule (GAAP Basis)

Year ended June 30, 2010

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Final Budget</b>
<b>Revenues:</b>			
<b>Local sources:</b>			
Interest earnings	\$ -	382	382
<b>Federal sources:</b>			
Restricted grants-in-aid	3,326,940	2,951,511	(375,429)
<b>Total revenues</b>	<u>3,326,940</u>	<u>2,951,893</u>	<u>(375,047)</u>
<b>Expenditures:</b>			
<b>Instruction:</b>			
Special programs	2,624,611	2,380,253	244,358
<b>Total instructional expenditures</b>	<u>2,624,611</u>	<u>2,380,253</u>	<u>244,358</u>
<b>Support services:</b>			
Instructional staff support	413,718	341,462	72,256
Student administration	4,808	4,808	-
General administration	46,917	35,296	11,621
Plant services	18,500	6,089	12,411
Student transportation services	4,000	1,197	2,803
<b>Total support services expenditures</b>	<u>487,943</u>	<u>388,852</u>	<u>99,091</u>
Community service programs	40,736	27,093	13,643
<b>Total expenditures</b>	<u>3,153,290</u>	<u>2,796,198</u>	<u>357,092</u>
<b>Excess of revenues over expenditures</b>	<u>173,650</u>	<u>155,695</u>	<u>(17,955)</u>
<b>Other financing uses:</b>			
Indirect cost	(178,125)	(157,616)	20,509
<b>Total other financing uses</b>	<u>(178,125)</u>	<u>(157,616)</u>	<u>20,509</u>
<b>Net change in fund balance</b>	<u>(4,475)</u>	<u>(1,921)</u>	<u>2,554</u>
<b>Fund balances at beginning of year</b>	<u>16,956</u>	<u>16,956</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 12,481</u>	<u>15,035</u>	<u>2,554</u>

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

School Lunch  
 Budget Comparison Schedule (GAAP Basis)

Year ended June 30, 2010

	Budgeted Amounts Original and Final	Actual	Variance from Budget
<b>Revenues:</b>			
Local sources:			
Interest earnings	\$ 5,000	1,057	(3,943)
Food services	319,200	331,975	12,775
Other	4,200	4,205	5
State sources:			
Minimum Foundation	365,376	365,376	-
Federal sources:			
Restricted grants-in-aid	2,619,194	2,591,798	(27,396)
Other - commodities	142,000	124,413	(17,587)
Total revenues	<u>3,454,970</u>	<u>3,418,824</u>	<u>(36,146)</u>
<b>Expenditures:</b>			
Support services:			
Food services	3,851,787	3,865,974	(14,187)
Total support services expenditures	<u>3,851,787</u>	<u>3,865,974</u>	<u>(14,187)</u>
Total expenditures	<u>3,851,787</u>	<u>3,865,974</u>	<u>(14,187)</u>
Excess (deficiency) of revenues over expenditures	<u>(396,817)</u>	<u>(447,150)</u>	<u>(50,333)</u>
<b>Other financing sources:</b>			
Transfers in	400,600	447,883	47,283
Sale of capital assets	-	795	795
Total other financing sources	<u>400,600</u>	<u>448,678</u>	<u>48,078</u>
Net change in fund balance	3,783	1,528	(2,255)
Fund balances at beginning of year	<u>36,161</u>	<u>36,161</u>	<u>-</u>
Fund balances at end of year	<u>\$ 39,944</u>	<u>37,689</u>	<u>(2,255)</u>

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

IDEA Special Education  
Budget Comparison Schedule (GAAP Basis)

Year ended June 30, 2010

	Budgeted Amounts		Actual	Variance from Budget
	Original	Final		
<b>Revenues:</b>				
<b>Federal sources:</b>				
Restricted grants-in-aid	\$ 3,028,341	3,028,563	2,260,543	(768,020)
<b>Total revenues</b>	<u>3,028,341</u>	<u>3,028,563</u>	<u>2,260,543</u>	<u>(768,020)</u>
<b>Expenditures:</b>				
Instruction - special programs	2,145,093	2,195,886	1,546,754	649,132
<b>Support services:</b>				
Student services	355,760	364,036	297,832	66,204
Instructional staff support	320,884	270,025	265,909	4,116
General administration	18,000	13,000	9,339	3,661
Plant services	20,755	17,755	13,249	4,506
Student transportation services	5,369	5,369	6,173	(804)
<b>Total expenditures</b>	<u>2,865,861</u>	<u>2,866,071</u>	<u>2,139,256</u>	<u>726,815</u>
<b>Excess of revenues over expenditures</b>	<u>162,480</u>	<u>162,492</u>	<u>121,287</u>	<u>41,205</u>
<b>Other financing uses:</b>				
Transfers out	(162,480)	(162,492)	(121,287)	41,205
<b>Total other financing uses</b>	<u>(162,480)</u>	<u>(162,492)</u>	<u>(121,287)</u>	<u>41,205</u>
<b>Net change in fund balance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances at beginning of year</b>	<u>42</u>	<u>42</u>	<u>42</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 42</u>	<u>42</u>	<u>42</u>	<u>-</u>

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD  
FRANKLINTON, LOUISIANA**

**Other Supplementary Information**

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

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**WASHINGTON PARISH SCHOOL BOARD  
FRANKLINTON, LOUISIANA**

**COMBINING NONMAJOR  
GOVERNMENTAL FUNDS –  
BY FUND TYPE**

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

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**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

Nonmajor Governmental Funds  
Combining Balance Sheet - By Fund Type

June 30, 2010

Assets	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
Cash and cash equivalents	\$ 36,299	381,771	552,320	970,390
Receivables	564,907	36,629	-	601,536
Interfund receivables	-	45,467	117,145	162,612
Prepays	224	-	-	224
Inventory, at cost	17,932	-	-	17,932
<b>Total assets</b>	<b>\$ <u>619,362</u></b>	<b><u>463,867</u></b>	<b><u>669,465</u></b>	<b><u>1,752,694</u></b>
<b>Liabilities and Equity</b>				
<b>Liabilities:</b>				
Accounts, salaries, and other payables	\$ 194,999	25,496	66,505	287,000
Interfund payables	370,228	117,145	85,072	572,445
Deferred revenues	6,755	114,879	-	121,634
<b>Total liabilities</b>	<b><u>571,982</u></b>	<b><u>257,520</u></b>	<b><u>151,577</u></b>	<b><u>981,079</u></b>
<b>Equity:</b>				
<b>Fund balances:</b>				
Reserved for inventory	17,932	-	-	17,932
Reserved for debt service	-	206,347	-	206,347
Reserved for capital projects	-	-	517,888	517,888
Unreserved - undesignated	29,448	-	-	29,448
<b>Total equity</b>	<b><u>47,380</u></b>	<b><u>206,347</u></b>	<b><u>517,888</u></b>	<b><u>771,615</u></b>
<b>Total liabilities and equity</b>	<b>\$ <u>619,362</u></b>	<b><u>463,867</u></b>	<b><u>669,465</u></b>	<b><u>1,752,694</u></b>

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

Nonmajor Governmental Funds  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Year ended June 30, 2010

	Special Revenue	Debt Service	Capital Projects	Total
<b>Revenues:</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 22,318	281,574	-	303,892
Interest earnings	165	10,135	1,311	11,611
Food services	354	-	-	354
Other	59	-	7,500	7,559
State sources:				
Other	2,518	-	-	2,518
Federal sources:				
Restricted grants-in-aid	2,159,189	-	-	2,159,189
Other - commodities	4,066	-	-	4,066
<b>Total revenues</b>	<b>2,188,669</b>	<b>291,709</b>	<b>8,811</b>	<b>2,489,189</b>
<b>Expenditures:</b>				
Instruction:				
Special programs	1,981,858	-	-	1,981,858
Support services:				
Student services	-	-	-	-
Instructional staff support	80,263	-	-	80,263
General administration	3,330	16,369	-	19,699
Business services	1,706	-	-	1,706
Plant services	13,484	-	-	13,484
Student transportation services	-	-	-	-
Food services	72,048	-	-	72,048
Construction and land improvement	12,264	-	207,826	220,090
Debt service:				
Bond issuance	-	-	-	-
Principal retirement	-	117,000	-	117,000
Interest and bank charges	-	46,319	-	46,319
<b>Total expenditures</b>	<b>2,164,953</b>	<b>179,688</b>	<b>207,826</b>	<b>2,552,467</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>23,716</b>	<b>112,021</b>	<b>(199,015)</b>	<b>(63,278)</b>
<b>Other financing sources (uses):</b>				
Bond proceeds	-	-	-	-
Transfers in (note 6)	-	45,467	703,349	748,816
Transfers out (note 6)	(13,639)	-	-	(13,639)
<b>Total other financing sources (uses)</b>	<b>(13,639)</b>	<b>45,467</b>	<b>703,349</b>	<b>735,177</b>
<b>Net change in fund balances</b>	<b>10,077</b>	<b>157,488</b>	<b>504,334</b>	<b>671,899</b>
<b>Fund balances at beginning of year</b>	<b>37,303</b>	<b>48,859</b>	<b>13,554</b>	<b>99,716</b>
<b>Fund balances at end of year</b>	<b>\$ 47,380</b>	<b>206,347</b>	<b>517,888</b>	<b>771,615</b>

See accompanying independent auditors' report.

## NONMAJOR FUNDS - SPECIAL REVENUE FUNDS

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### NO CHILD LEFT BEHIND

No Child Left Behind Act (NCLB) is a federally funded program (includes previous referred to Improving America's School Act Fund). NCLB's purposes are to ensure high standards for all students, provide students with an enriched and accelerated educational program, provide staff development, and to align the efforts of state and local educational agencies.

### LA4 FEDERAL

The LA 4 Prekindergarten Program is to provide universal, high-quality, early education and enrichment services to four-year-old children, at no cost to children considered to be "at risk" of achieving later academic success, which is defined as children eligible for free or reduced-price meals.

### READING FIRST

The Reading First Special Revenue Fund is a program that has been established out of the NCLB Act of 2001 to ensure that all children in America learn to read well by the end of the third grade; to provide the necessary assistance to the State and districts to establish research-based reading programs; to significantly increase professional development; and to provide assistance to the districts in preparing classroom teachers to effectively screen, diagnose, and monitor progress and outcome in order to overcome reading barriers for their students.

### SPECIAL FEDERAL

During fiscal year 1995, the School Board established this fund to account for federal grants previously recovered in the General Fund. The programs included in this fund, all of which are federally financed, include Vocational Education, Adult Basic Education, Enhancing Education Through Technology (EETT), Comprehensive School Reform Program, Rural Education Achievement Program, and Math and Science Partnership.

### ANGIE SCHOOL DISTRICT

The Angie School District Fund accounts for a 5.12 mill ad valorem tax assessed on property within the Angie School District to improve, maintain, and operate schools within the district. The majority of financing is provided by ad valorem tax and state revenue sharing.

### SUMMER FEEDING PROGRAM

The Summer Feeding Program is a program that provides nourishing meals to students in summer school sessions.

### REAP FEDERAL

The REAP Program provides funds to high-poverty, rural LEAs to supplement the LEA's activities under selected formula -funded Federal programs. LEAs have the flexibility to use their allocations for teacher recruitment and retention, teacher professional development, educational technology, parental involvement activities, activities authorized under Safe and Drug-Free Schools Program under Part A of Title IV, activities authorized under Part A of Title I, and activities authorized under Title III.

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

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Washington Parish School Board  
Franklinton, Louisiana

Nonmajor Special Revenue Funds  
Combining Balance Sheet

June 30, 2010

Assets	No Child Left Behind Act (NCLB)									
	Title II	ARRA Title II-D	Title IV	L.A.4 Federal	Reading First	Special Federal	Angie School District	Summer Feeding Program	REAP Federal	Total
Cash and cash equivalents	\$ -	-	-	-	-	-	18,743	17,556	-	36,299
Receivables	119,191	31,897	13,091	92,223	146,496	121,032	16	-	40,961	564,907
Prepays	-	-	-	-	-	224	-	-	-	224
Inventory, at cost	-	-	-	-	-	-	-	17,932	-	17,932
<b>Total assets</b>	<b>\$ 119,191</b>	<b>31,897</b>	<b>13,091</b>	<b>92,223</b>	<b>146,496</b>	<b>121,256</b>	<b>18,759</b>	<b>35,488</b>	<b>40,961</b>	<b>619,362</b>
<b>Liabilities and Equity</b>										
<b>Liabilities:</b>										
Accounts, salaries, and other payables	\$ 39,327	-	-	31,023	116,746	7,791	-	112	-	194,999
Interfund payables	79,864	31,897	13,091	61,200	29,750	113,465	-	-	40,961	370,228
Deferred revenues	-	-	-	-	-	-	87	6,668	-	6,755
<b>Total liabilities</b>	<b>119,191</b>	<b>31,897</b>	<b>13,091</b>	<b>92,223</b>	<b>146,496</b>	<b>121,256</b>	<b>87</b>	<b>6,780</b>	<b>40,961</b>	<b>571,982</b>
<b>Equity:</b>										
<b>Fund balances:</b>										
Reserved for inventory	-	-	-	-	-	-	-	17,932	-	17,932
Unreserved - undesignated	-	-	-	-	-	-	18,672	10,776	-	29,448
<b>Total equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,672</b>	<b>28,708</b>	<b>-</b>	<b>47,380</b>
<b>Total liabilities and equity</b>	<b>\$ 119,191</b>	<b>31,897</b>	<b>13,091</b>	<b>92,223</b>	<b>146,496</b>	<b>121,256</b>	<b>18,759</b>	<b>35,488</b>	<b>40,961</b>	<b>619,362</b>

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD  
Franklin, Louisiana

Nonmajor Special Revenue Funds  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

June 30, 2010

	ARRA		Title IV	LA4		Reading		Special	Angle	Summer	REAP	Total
	Title II	Title II-D		Federal	First	Federal	School					
<b>Revenues:</b>												
Local sources:												
Ad valorem taxes								22,318				22,318
Interest earnings								165				165
Food services									354			354
Other										59		59
State sources:												
Other								2,518				2,518
Federal sources:												
Restricted grants-in-aid	472,584	334,696	31,452	378,115	456,951	319,732			80,860	84,799	84,799	2,159,189
Other - commodities									4,066			4,066
<b>Total revenues</b>	<b>472,584</b>	<b>334,696</b>	<b>31,452</b>	<b>378,115</b>	<b>456,951</b>	<b>319,732</b>	<b>25,001</b>	<b>85,339</b>	<b>84,799</b>	<b>84,799</b>	<b>84,799</b>	<b>2,188,669</b>
<b>Expenditures:</b>												
Instruction - special programs	471,539	333,064	30,846	378,115	455,427	312,867						1,981,858
Support services:												
Student services											80,263	80,263
Instructional staff support								761				3,330
General administration	1,045				1,524			1,706				1,706
School administration								13,484				13,484
Plant services												
Student transportation services										72,048		72,048
Food services												
Construction, facility, and acquisition								12,264				12,264
<b>Total expenditures</b>	<b>472,584</b>	<b>333,064</b>	<b>30,846</b>	<b>378,115</b>	<b>456,951</b>	<b>312,867</b>	<b>25,215</b>	<b>72,048</b>	<b>80,263</b>	<b>84,799</b>	<b>4,536</b>	<b>2,164,953</b>
Excess (deficiency) of revenues over expenditures		1,632	606			6,865	(3,214)	13,291				23,716
<b>Other financing uses:</b>												
Transfers out		(1,632)	(606)			(6,865)					(4,536)	(13,639)
<b>Total other financing uses</b>		<b>(1,632)</b>	<b>(606)</b>			<b>(6,865)</b>					<b>(4,536)</b>	<b>(13,639)</b>
Net change in fund balances							(3,214)	13,291				10,077
Fund balances at beginning of year							21,886	15,417				37,303
Fund balances at end of year							18,672	28,708				47,380

See accompanying independent auditors' report.



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Title II Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2010

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
<b>Revenues:</b>			
<b>Federal sources:</b>			
Restricted grants-in-aid	\$ 536,641	472,584	(64,057)
<b>Total revenues</b>	<u>536,641</u>	<u>472,584</u>	<u>(64,057)</u>
<b>Expenditures:</b>			
Instruction - special programs	534,329	471,539	62,790
<b>Support services:</b>			
General administration	<u>2,312</u>	<u>1,045</u>	<u>1,267</u>
<b>Total expenditures</b>	<u>536,641</u>	<u>472,584</u>	<u>64,057</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

ARRA Title II-D Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2010

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
<b>Revenues:</b>			
Federal sources:			
Restricted grants-in-aid	\$ 392,289	334,696	(57,593)
Total revenues	<u>392,289</u>	<u>334,696</u>	<u>(57,593)</u>
<b>Expenditures:</b>			
Instruction - special programs	<u>390,481</u>	<u>333,064</u>	<u>57,417</u>
Total expenditures	<u>390,481</u>	<u>333,064</u>	<u>57,417</u>
Excess of revenues over expenditures	1,808	1,632	(176)
<b>Other financing uses:</b>			
Transfers out	<u>(1,808)</u>	<u>(1,632)</u>	<u>176</u>
Total other financing uses	<u>(1,808)</u>	<u>(1,632)</u>	<u>176</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Title IV Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2010

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
<b>Revenues:</b>			
<b>Federal sources:</b>			
Restricted grants-in-aid	\$ 39,805	31,452	(8,353)
<b>Total revenues</b>	<b>39,805</b>	<b>31,452</b>	<b>(8,353)</b>
<b>Expenditures:</b>			
Instruction - special programs	39,805	30,846	8,959
<b>Total expenditures</b>	<b>39,805</b>	<b>30,846</b>	<b>8,959</b>
Excess of revenues over expenditures	-	606	606
<b>Other financing uses:</b>			
Transfers out	-	(606)	(606)
<b>Total other financing uses</b>	<b>-</b>	<b>(606)</b>	<b>(606)</b>
Net change in fund balance	-	-	-
Fund balances at beginning of year	-	-	-
Fund balances at end of year	\$ -	-	-

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

LA 4 Federal Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2010

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
<b>Revenues:</b>			
<b>Federal sources:</b>			
Restricted grants-in-aid	\$ 378,175	378,115	(60)
<b>Total revenues</b>	<u>378,175</u>	<u>378,115</u>	<u>(60)</u>
<b>Expenditures:</b>			
Instruction - special programs	378,175	378,115	60
<b>Total expenditures</b>	<u>378,175</u>	<u>378,115</u>	<u>60</u>
<b>Net change in fund balance</b>	-	-	-
<b>Fund balances at beginning of year</b>	-	-	-
<b>Fund balances at end of year</b>	<u>\$ -</u>	<u>-</u>	<u>-</u>

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Reading First Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2010

	Budgeted Amounts		Actual	Variance from Budget
	Original	Final		
<b>Revenues:</b>				
Federal sources:				
Restricted grants-in-aid	\$ 470,169	470,169	456,951	(13,218)
<b>Total revenues</b>	<b>470,169</b>	<b>470,169</b>	<b>456,951</b>	<b>(13,218)</b>
<b>Expenditures:</b>				
Instruction:				
Group benefits	20,518	-	-	-
Special programs	158,146	142,982	122,673	20,309
Employee benefits	115,224	70,198	71,634	(1,436)
Coordinator salary	13,219	24,568	13,797	10,771
Instructional staff development	156,000	232,336	247,323	(14,987)
<b>Total instructional expenditures</b>	<b>463,107</b>	<b>470,084</b>	<b>455,427</b>	<b>14,657</b>
General administration	7,062	85	1,524	(1,439)
<b>Total expenditures</b>	<b>470,169</b>	<b>470,169</b>	<b>456,951</b>	<b>13,218</b>
Net change in fund balance	-	-	-	-
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	\$ -	-	-	-

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Special Federal Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2010

	Budgeted Amounts Original and Final	Actual	Variance from Budget
<b>Revenues:</b>			
Federal sources:			
Restricted grants-in-aid	\$ 364,444	319,732	(44,712)
Total revenues	364,444	319,732	(44,712)
<b>Expenditures:</b>			
Instruction - special programs	364,444	312,867	51,577
Total expenditures	364,444	312,867	51,577
Excess of revenues over expenditures	-	6,865	6,865
<b>Other financing uses:</b>			
Transfers out	-	(6,865)	(6,865)
Total other financing uses	-	(6,865)	(6,865)
Net change in fund balance	-	-	-
Fund balances at beginning of year	-	-	-
Fund balances at end of year	\$ -	-	-

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Angie School District Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2010

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
<b>Revenues:</b>			
Local sources:			
Ad valorem taxes	\$ 19,500	22,318	2,818
Interest earnings	225	165	(60)
State sources:			
Other	2,500	2,518	18
Total revenues	<u>22,225</u>	<u>25,001</u>	<u>2,776</u>
<b>Expenditures:</b>			
Support services:			
General administration	710	761	(51)
School administration	-	1,706	(1,706)
Plant services	29,000	13,484	15,516
Facility and acquisition	12,700	12,264	436
Total expenditures	<u>42,410</u>	<u>28,215</u>	<u>14,195</u>
Net change in fund balance	(20,185)	(3,214)	16,971
Fund balances at beginning of year	<u>21,886</u>	<u>21,886</u>	-
Fund balances at end of year	<u>\$ 1,701</u>	<u>18,672</u>	<u>16,971</u>

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Summer Feeding Program Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2010

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
<b>Revenues:</b>			
Local sources:			
Food services	\$ 400	354	(46)
Other	350	59	(291)
Federal sources:			
Restricted grants-in-aid	75,000	80,860	5,860
Other - commodities	3,000	4,066	1,066
<b>Total revenues</b>	<b>78,750</b>	<b>85,339</b>	<b>6,589</b>
<b>Expenditures:</b>			
Support services:			
Food services	63,210	72,048	(8,838)
<b>Total expenditures</b>	<b>63,210</b>	<b>72,048</b>	<b>(8,838)</b>
<b>Net change in fund balance</b>	<b>15,540</b>	<b>13,291</b>	<b>(2,249)</b>
Fund balances at beginning of year	15,417	15,417	-
Fund balances at end of year	<b>\$ 30,957</b>	<b>28,708</b>	<b>(2,249)</b>

See accompanying independent auditors' report.



**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

REAP Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2010

	Budgeted Amounts Original and Final	Actual	Variance from Budget
<b>Revenues:</b>			
Federal sources:			
Restricted grants-in-aid	\$ 101,814	84,799	(17,015)
Total revenues	101,814	84,799	(17,015)
<b>Expenditures:</b>			
Instruction - special programs	15,351	-	15,351
Support services:			
Instructional staff support	81,000	80,263	737
Total expenditures	96,351	80,263	16,088
Excess of revenues over expenditures	5,463	4,536	(927)
<b>Other financing uses:</b>			
Indirect costs	(5,463)	(4,536)	927
Total other financing uses	(5,463)	(4,536)	927
Net change in fund balance	-	-	-
Fund balances at beginning of year	-	-	-
Fund balances at end of year	\$ -	-	-

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

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**NON-MAJOR FUNDS - DEBT SERVICE FUNDS**

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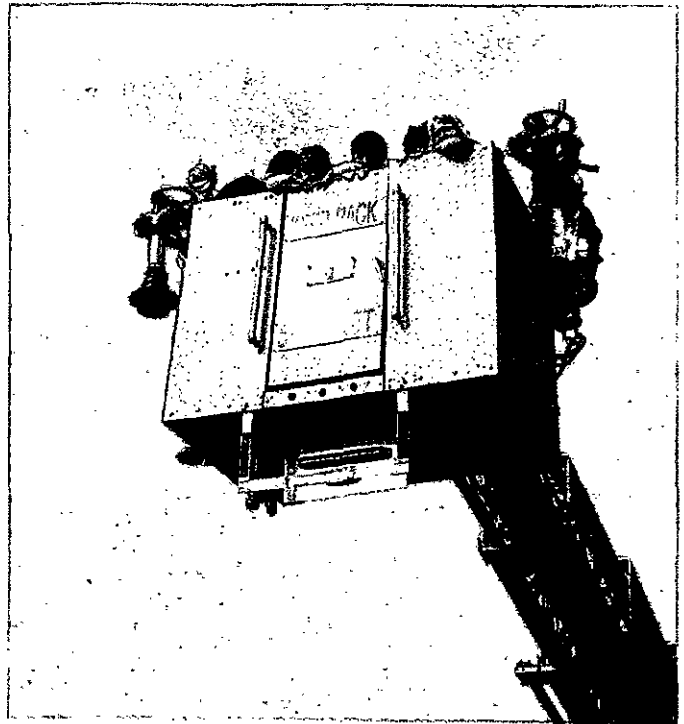
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The Varnado, Mt. Hermon, and Franklinton-Enon School District Debt Service Funds accumulate monies for the payment of remaining bond issues and/or improvements to those districts. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts.



Franklinton Primary School field trip to the Franklinton Fire Station



WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

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**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Nonmajor Debt Service Funds  
Combining Balance Sheet

June 30, 2010

	<b>Varnado High School</b>	<b>Mt. Hermon High School</b>	<b>Franklinton Enon School District</b>	<b>Total</b>
<b>Assets</b>				
Cash and cash equivalents	\$ 98,469	122,395	160,907	381,771
Receivables	1,294	-	35,335	36,629
Interfund receivables	-	-	45,467	45,467
<b>Total assets</b>	<b>\$ 99,763</b>	<b>122,395</b>	<b>241,709</b>	<b>463,867</b>
<b>Liabilities and Equity</b>				
<b>Liabilities:</b>				
Interfund payables	-	-	117,145	117,145
Other payables	4,318	-	21,178	25,496
Deferred revenues	11,493	-	103,386	114,879
<b>Total liabilities</b>	<b>15,811</b>	<b>-</b>	<b>241,709</b>	<b>257,520</b>
<b>Equity:</b>				
<b>Fund balances:</b>				
Reserved for debt service	83,952	122,395	-	206,347
<b>Total equity</b>	<b>83,952</b>	<b>122,395</b>	<b>-</b>	<b>206,347</b>
<b>Total liabilities and equity</b>	<b>\$ 99,763</b>	<b>122,395</b>	<b>241,709</b>	<b>463,867</b>

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Nonmajor Debt Service Funds  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Year ended June 30, 2010

	Varnado School District	Mt. Hermon School District	Franklinton Enon School District	Total
<b>Revenues:</b>				
Local sources:				
Ad valorem taxes	\$ 110,861	101,024	69,689	281,574
Interest earnings	2,010	1,004	7,121	10,135
<b>Total revenues</b>	<b>112,871</b>	<b>102,028</b>	<b>76,810</b>	<b>291,709</b>
<b>Expenditures:</b>				
Support services - general administration	4,584	4,816	6,969	16,369
Debt service:				
Principal retirement	60,000	57,000	-	117,000
Interest and bank charges	24,090	22,229	-	46,319
<b>Total expenditures</b>	<b>88,674</b>	<b>84,045</b>	<b>6,969</b>	<b>179,688</b>
<b>Excess of revenues over expenditures</b>	<b>24,197</b>	<b>17,983</b>	<b>69,841</b>	<b>112,021</b>
<b>Other financing sources:</b>				
Transfers in	-	-	45,467	45,467
<b>Total other financing sources</b>	<b>-</b>	<b>-</b>	<b>45,467</b>	<b>45,467</b>
<b>Net change in fund balances</b>	<b>24,197</b>	<b>17,983</b>	<b>115,308</b>	<b>157,488</b>
Fund balances at beginning of year	59,755	104,412	(115,308)	48,859
Fund balances at end of year	\$ 83,952	122,395	-	206,347

See accompanying independent auditors' report.

## NON-MAJOR FUNDS - CAPITAL PROJECTS FUNDS

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The Tax District #4 Capital Projects fund accumulates monies for construction and improvements in the Franklinton, Enon, Pine, and Thomas communities. The bond is financed by a special property tax levy on property within the territorial limits of the appropriate school districts. As a capital projects fund, a budget is not required.

The Franklinton-Enon Capital Projects fund accounts for excess funds collected from the bond issue originally issued for the construction of Franklinton High School and renovations to Franklinton Junior High and other various projects within the district. These bonds have been paid in full and excess funds collected from the taxes may be used for the same purpose as the original bond issue, purchase of land, and capital construction within the district.



Franklinton High School  
Marine Corps JROTC  
Photo taken by Donna Alonzo

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

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**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Nonmajor Capital Projects Funds

Combining Balance Sheet

June 30, 2010

	Tax District #4	Franklinton Enon	Total
<b>Assets</b>			
Cash and cash equivalents	\$ 552,320	-	552,320
Interfund receivables	-	117,145	117,145
	\$ 552,320	117,145	669,465
<b>Liabilities and Equity</b>			
<b>Liabilities:</b>			
Interfund payable	\$ -	85,072	85,072
Accounts and other payable	66,505	-	66,505
	66,505	85,072	151,577
<b>Equity:</b>			
<b>Fund balances:</b>			
Reserved for capital projects	485,815	32,073	517,888
	485,815	32,073	517,888
<b>Total liabilities and equity</b>	<b>\$ 552,320</b>	<b>117,145</b>	<b>669,465</b>

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Nonmajor Capital Projects Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Year ended June 30, 2010

	<u>Tax District #4</u>	<u>Franklinton Enon</u>	<u>Total</u>
<b>Revenues:</b>			
Local sources - interest earnings	\$ 1,311	-	1,311
Local sources - other	-	7,500	7,500
<b>Total revenues</b>	<u>1,311</u>	<u>7,500</u>	<u>8,811</u>
<b>Expenditures:</b>			
Construction	118,845	88,981	207,826
<b>Total expenditures</b>	<u>118,845</u>	<u>88,981</u>	<u>207,826</u>
Deficiency of revenues over expenditures	(117,534)	(81,481)	(199,015)
<b>Other financing sources:</b>			
Transfers in	603,349	100,000	703,349
<b>Total other financing sources</b>	<u>603,349</u>	<u>100,000</u>	<u>703,349</u>
Net change in fund balances	485,815	18,519	504,334
Fund balances at beginning of year	-	13,554	13,554
Fund balances at end of year	\$ <u>485,815</u>	<u>32,073</u>	<u>517,888</u>

See accompanying independent auditors' report.

**FIDUCIARY FUND - SCHOOL ACTIVITY  
AGENCY FUND**

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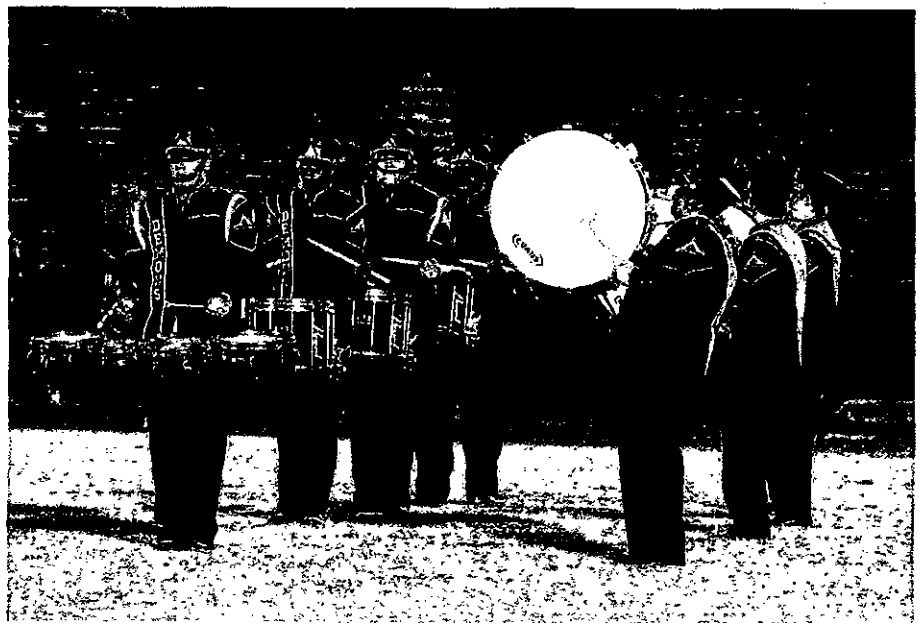
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The School Activity Agency Fund accounts for monies generated by the schools and organizations within the schools of the parish. While these accounts are under the supervision of the School Board, they belong to the individual school or their student bodies and are not available for use by the School Board.



Franklinton High School  
Marching Band  
Photos taken by Donna Alonzo



WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

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**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Agency/Fiduciary Fund  
Statement of Changes in Assets and Liabilities - School Activity Funds

June 30, 2010

	Balance July 1, 2009	Additions	Deletions	Balance June 30, 2010
<b>Assets:</b>				
Cash and cash equivalents	\$ 825,896	3,374,295	3,268,149	932,042
<b>Total assets</b>	<b>\$ 825,896</b>	<b>3,374,295</b>	<b>3,268,149</b>	<b>932,042</b>
<b>Liabilities:</b>				
Interfund payable	\$ 6,727	-	3,000	3,727
Deposits due others	819,169	3,374,295	3,265,149	928,315
<b>Total liabilities</b>	<b>\$ 825,896</b>	<b>3,374,295</b>	<b>3,268,149</b>	<b>932,042</b>

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Agency/Fiduciary Fund

Statement of Changes in Deposits - By School  
Cash Balances

Year ended June 30, 2010

<u>School</u>	<u>Balance July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2010</u>
Angie Junior High School	\$ 36,045	88,622	99,038	25,629
Enon Elementary School	113,298	302,278	309,878	105,698
Franklinton Primary School	84,474	240,149	225,506	99,117
Franklinton Elementary School	62,488	237,325	218,646	81,167
Franklinton Junior High School	93,281	331,845	313,308	111,818
Franklinton High School	50,541	1,000,005	932,847	117,699
Mt. Hermon High School	84,826	211,066	217,201	78,691
Pine High School	135,404	464,129	467,025	132,508
Thomas Junior High School	92,471	227,751	207,382	112,840
Varnado Elementary School	16,414	60,935	60,541	16,808
Varnado High School	49,056	186,279	191,994	43,341
Wesley Ray Elementary School	7,365	22,065	23,041	6,389
Adult Education Center	233	1,846	1,742	337
	<u>\$ 825,896</u>	<u>3,374,295</u>	<u>3,268,149</u>	<u>932,042</u>

See accompanying independent auditors' report.

**Schedule of Compensation Paid  
to School Board Members**

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The Schedule of Compensation Paid to School Board Members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$600 per month, and the president receives \$700 per month for performing the duties of his or her office.



Franklinton High School  
Demonettes  
Photo taken by Donna Alonzo



Franklinton High School  
Track & Field  
Photos taken by Donna Alonzo



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

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**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Other Supplemental Information

Schedule of Compensation Paid to Board Members

Year ended June 30, 2010

Freddie H. Jefferson, President	\$	8,400
Karl L. Bickham, Jr.		7,200
Bruce L. Brown		7,200
John Breland		7,200
Dan Slocum		7,200
Matthew Tate		7,200
Oliver Dewitt Perry		7,200
Mary Sue Adams		7,200
Lee Alan McCain		<u>7,200</u>
	\$	<u><u>66,000</u></u>

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

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STATISTICAL SECTION

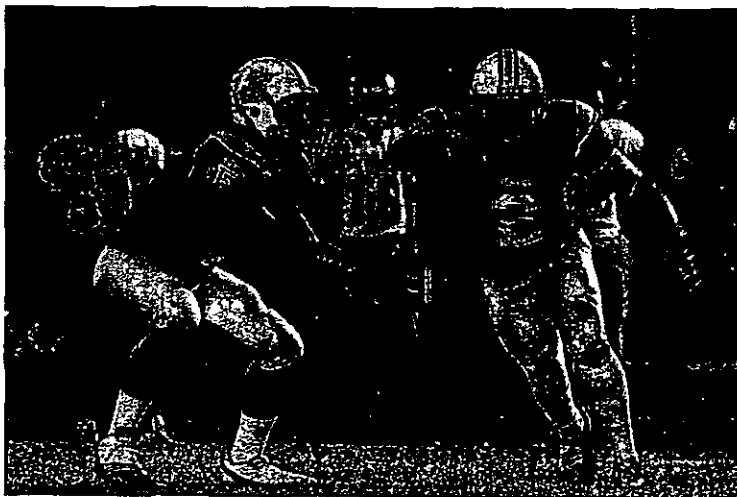
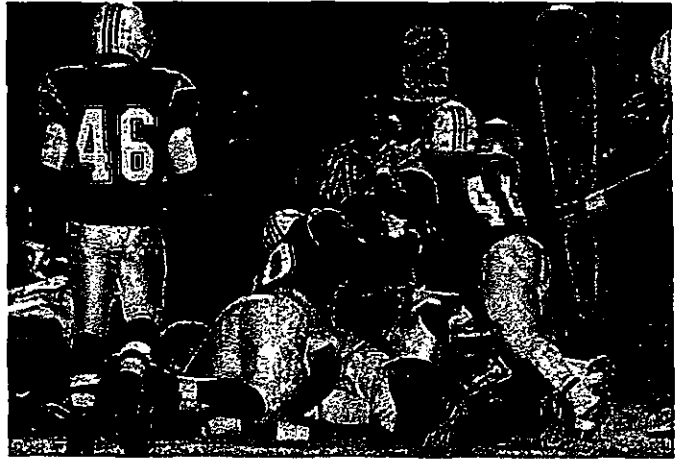
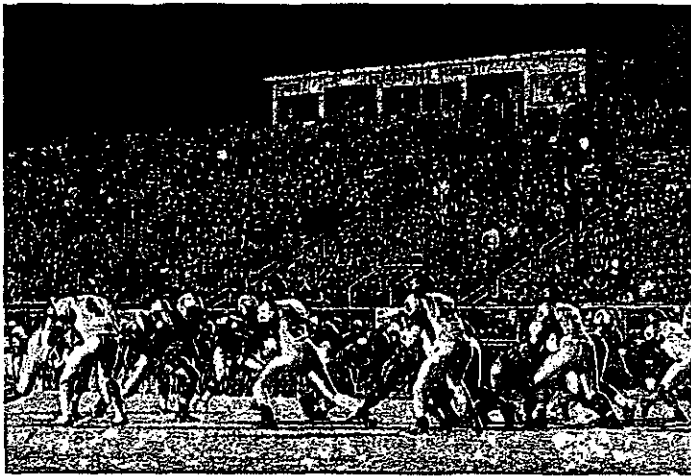
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Franklinton  
High School  
Demons

Photos taken by Donna Alonzo



WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

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**WASHINGTON PARISH SCHOOL BOARD  
FRANKLINTON, LOUISIANA**

**STATISTICAL INFORMATION**

This section which is comprised of accounting and non-accounting data is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

<u>Index</u>	<u>Table</u>
<b>Financial Trends Information</b>	
These schedules contain trend information to help the reader understand how the School Board's financial performance and well-being have changed over time.	
Net Assets by Component, Last Four Fiscal Years	1
Changes in Net Assets, Last Four Fiscal Years	2
Fund Balances of Governmental Funds, Last Ten Fiscal Years	3
Changes in Fund Balances of Governmental Funds and Tax Revenues by Source, Last Ten Fiscal Years	4
<b>Revenue Capacity Information</b>	
These schedules contain information to help the reader assess the School Board's most significant local revenue source, the property tax.	
Assessed Value and Actual Value of Taxable Property, Last Ten Fiscal Years	5
Property Tax Rates, All Direct and Overlapping Governments, Last Ten Fiscal Years	6
Principal Property Taxpayers, Current Year and Nine Years Ago	7
Property Tax Levies and Collections, Last Ten Fiscal Years	8
<b>Debt Capacity Information</b>	
These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue additional debt in the future.	
Ratio of Net General Obligation Debt to Assessed Value and Net Bonded Debt per Capita and per Student, Last Ten Fiscal Years	9
Computation of Direct and Overlapping Debt	10
Computation of Legal Debt Margin, Last Ten Tax Years	11
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment with which the School Board's financial activities take place.	
Demographic Statistics, Last Ten Fiscal Years	12
Principal Employers, Current Year and Nine Years Ago	13

**WASHINGTON PARISH SCHOOL BOARD  
FRANKLINTON, LOUISIANA**

**STATISTICAL INFORMATION**

This section which is comprised of accounting and non-accounting data is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

	<u>Index</u>	<u>Table</u>
Operating Information		
These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.		
Full-time Equivalent (FTE) Employees, Last Ten Fiscal Years		14
General Fund Expenditures by Function, by Percentage and by Pupil, Last Ten Fiscal Years		15
Capital Asset Information		16
General Fund Revenues by Source, Last Ten Fiscal Years		17
State Support and Local Support Per Student, Last Ten Fiscal Years		18
Percentage of Annual Debt Service Expenditures For General Bonded Debt to Total General Fund Expenditures, Last Ten Fiscal Years		19

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**NET ASSETS BY COMPONENT**  
**LAST FOUR FISCAL YEARS**  
 (accrual basis of accounting)  
 (Unaudited)

	Fiscal Year			
	2010	2009	2008	2007
<b>Governmental activities</b>				
Invested in capital assets, net of related debt	\$ 19,564,213	\$ 19,988,326	\$ 19,458,391	\$ 15,650,617
Restricted	2,734,756	2,263,023	1,715,993	217,298
Unrestricted	451,819	5,163,146	9,687,259	13,097,137
<b>Total governmental activities net assets</b>	<b>\$ 22,750,788</b>	<b>\$ 27,414,495</b>	<b>\$ 30,861,643</b>	<b>\$ 28,965,052</b>

Source: Audited Comprehensive Annual Financial Reports - Information available for four years

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

**CHANGES IN NET ASSETS**  
**LAST FOUR FISCAL YEARS**  
(accrual basis of accounting)  
(Unaudited)

	Fiscal Year Ended June 30,			
	2010	2009	2008	2007
<b>Expenses:</b>				
Instruction:				
Regular programs	\$ 19,116,013	\$ 19,460,754	\$ 17,197,464	\$ 14,925,942
Special programs	12,811,609	11,746,661	10,726,090	10,357,253
Other education programs	2,745,486	3,188,393	2,997,185	2,340,289
Support services:				
Student services	1,903,135	1,788,415	1,686,853	1,573,531
Instructional staff services	2,938,133	2,770,004	2,498,834	2,125,697
General administration services	2,550,360	3,165,505	5,342,170	4,351,632
School administration services	3,683,234	3,772,773	3,190,669	2,479,674
Business services	476,870	490,830	407,024	373,314
Plant services	7,108,574	6,276,657	5,493,714	4,992,395
Student transportation services	4,106,242	3,967,529	3,688,626	3,337,515
Food services	4,312,820	4,345,160	1,468,328	1,393,518
Community service programs	27,093	11,376	18,438	30,951
Interest on long-term debt	786,501	856,829	905,351	946,413
<b>Total expenses</b>	<b>62,566,070</b>	<b>61,840,886</b>	<b>55,620,747</b>	<b>49,228,124</b>
<b>Program revenues:</b>				
Charges for services - school food	385,317	352,253	320,711	290,123
Operating grants and contributions	11,215,351	8,827,024	8,998,528	9,321,466
Capital grants and contributions	128,479	811,073	132,718	129,805
<b>Total program revenues</b>	<b>11,729,147</b>	<b>9,990,350</b>	<b>9,451,957</b>	<b>9,741,394</b>
<b>Net expense</b>	<b>(50,836,923)</b>	<b>(51,850,536)</b>	<b>(46,168,790)</b>	<b>(39,486,730)</b>
<b>General revenues and other changes in net assets:</b>				
Taxes:				
Ad valorem taxes	3,962,116	4,167,911	3,684,235	3,560,100
Sales and use taxes	3,684,266	4,026,784	4,356,248	4,877,252
State revenue sharing	158,437	158,928	155,613	148,830
Other State funding sources, including grants	1,645,222	3,101,199	2,622,862	1,456,630
State aid not restricted to specific programs	33,489,301	33,928,807	32,925,077	28,869,153
Interest and investment earnings	209,281	279,303	614,528	1,007,971
Gain (loss) on property disposal	795	(12,001)	-	-
Gain (loss) on insurance proceeds	-	-	629,738	(39,452)
Miscellaneous	3,023,798	2,752,457	3,077,080	2,214,928
<b>Total general revenues and other changes in net assets</b>	<b>46,173,216</b>	<b>48,403,388</b>	<b>48,065,381</b>	<b>42,095,413</b>
<b>Change in net assets</b>	<b>\$ (4,663,707)</b>	<b>\$ (3,447,148)</b>	<b>\$ 1,896,591</b>	<b>\$ 2,608,682</b>

Source: Audited Comprehensive Annual Financial Reports - Information available for four years



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)  
(Unaudited)

Fiscal Year	General Fund			All Other Governmental Funds		
	Reserved	Unreserved	Total	Reserved*	Unreserved Reported in Special Revenue Funds	Total All Other Govern- mental Funds
2010	\$ 3,177,496	\$ 10,084,397	\$ 13,261,893	\$ 3,296,062	\$ 56,728	\$ 3,352,790
2009	2,236,757	11,781,763	14,018,520	2,319,603	47,436	2,367,039
2008	1,220,891	12,066,571	13,287,462	1,339,797	147,462	1,487,259
2007	1,364,957	11,614,694	12,979,651	32,954	1,648,144	1,681,098
2006	1,315,311	10,296,142	11,611,453	5,487,917	742,793	6,230,710
2005	1,258,572	7,010,245	8,268,817	17,036,668	705,330	17,741,998
2004	1,141,573	7,622,203	8,763,776	22,421,124	756,412	23,177,536
2003	1,144,574	8,093,937	9,238,511	262,244	754,665	1,016,909
2002	703,391	8,464,189	9,167,580	940,257	773,902	1,714,159
2001	626,017	8,161,510	8,787,527	1,042,103	745,566	1,787,669

\* Includes Special Revenue, Capital Projects, and Debt Service Funds.

All fund balances in Debt Service Funds are reserved to pay future debt service.

Source: Audited Comprehensive Annual Financial Reports - Information available for ten years

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS AND TAX REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)  
(Unaudited)

	Fiscal Year Ended June 30,				
	2010	2009	2008	2007	2006
<b>REVENUES</b>					
Local sources:					
Ad valorem taxes	\$ 3,962,116	\$ 4,167,911	\$ 3,684,235	\$ 3,560,100	\$ 3,340,728
Sales and use taxes	3,684,266	4,151,928	4,648,127	4,668,657	4,404,861
Interest earnings	176,158	255,598	557,390	911,701	881,587
Food services	385,317	352,253	320,711	290,123	214,674
Other	1,679,153	1,429,818	1,559,574	1,033,340	757,179
State sources:					
Minimum Foundation	33,489,301	33,928,807	32,925,077	28,869,153	24,720,564
Other	1,803,659	3,260,127	2,778,475	1,605,460	2,015,796
Federal sources:					
Restricted grants-in-aid	11,215,351	8,827,024	8,998,528	9,316,618	10,437,504
Other - commodities	128,479	144,990	132,718	129,805	155,924
<b>TOTAL REVENUES</b>	<b>56,523,800</b>	<b>56,518,456</b>	<b>55,604,835</b>	<b>50,384,957</b>	<b>46,928,817</b>
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular programs	17,447,090	17,727,113	17,060,101	15,040,868	14,158,125
Special programs	11,446,507	10,473,453	10,841,788	10,433,957	10,617,264
Other education programs	2,526,409	2,933,535	2,955,771	2,322,511	159,679
Support services:					
Student services	1,752,398	1,646,834	1,660,827	1,562,271	1,515,559
Instructional staff support	2,705,403	2,550,909	2,471,893	2,114,387	2,896,745
General administration services	1,091,476	1,194,116	3,254,737	2,928,628	2,542,054
School administration services	3,360,806	3,459,587	3,281,488	2,430,680	2,215,865
Business services	439,071	451,958	400,780	370,548	358,088
Plant services	5,084,222	4,425,578	4,466,069	3,983,004	2,897,295
Student transportation services	3,778,983	3,657,910	3,654,662	3,322,102	3,073,272
Food services	3,938,022	3,970,390	1,478,060	1,374,528	1,185,152
Construction and land improvement	651,762	360,404	2,688,422	6,160,504	12,827,037
Community service programs	27,093	11,376	18,438	30,951	8,681
Debt service - principal	1,067,000	1,165,664	985,000	935,000	900,000
Debt service - interest	803,925	879,156	921,509	958,985	995,997
<b>TOTAL EXPENDITURES</b>	<b>56,120,167</b>	<b>54,907,983</b>	<b>56,139,545</b>	<b>53,968,924</b>	<b>56,350,813</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>403,633</b>	<b>1,610,473</b>	<b>(534,710)</b>	<b>(3,583,967)</b>	<b>(9,421,996)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of property	795	365	-	2,553	20
Issuance of long-term debt	-	-	-	-	-
Issuance of refunding bonds	-	1,393,000	-	-	-
Redemption of refunded bonds	-	(1,393,000)	-	-	-
Insurance proceeds	-	-	648,682	400,000	1,253,324
Miscellaneous	(175,304)	-	-	-	-
Transfers in	1,272,432	1,272,432	1,453,920	1,094,104	2,557,346
Transfers out	(1,272,432)	(1,272,432)	(1,453,920)	(1,094,104)	(2,557,346)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(174,509)</b>	<b>365</b>	<b>648,682</b>	<b>402,553</b>	<b>1,253,344</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ 229,124</b>	<b>\$ 1,610,838</b>	<b>\$ 113,972</b>	<b>\$ (3,181,414)</b>	<b>\$ (8,168,652)</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>3.36%</b>	<b>3.75%</b>	<b>3.57%</b>	<b>3.96%</b>	<b>4.36%</b>

Source: Audited Financial Reports

(continued)

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS AND TAX REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)  
(Unaudited)

	Fiscal Year Ended June 30,				
	2005	2004	2003	2002	2001
<b>REVENUES</b>					
Local sources:					
Ad valorem taxes	\$ 3,089,785	\$ 2,863,649	\$ 1,828,884	\$ 1,629,976	\$ 1,618,774
Sales and use taxes	3,496,128	3,431,519	3,371,820	3,470,450	3,240,777
Interest earnings	711,409	676,280	580,188	611,237	607,650
Food Services	213,746	229,551	212,290	235,126	249,503
Other	852,220	608,801	567,009	579,298	347,419
State sources:					
Minimum Foundation	23,502,132	22,232,291	21,374,672	20,537,921	19,770,219
Other	1,718,938	1,239,205	1,193,938	963,209	1,109,677
Federal Sources					
Restricted grants-in-aid	9,133,128	8,452,969	7,925,615	4,748,737	4,751,577
Other - commodities	142,680	138,334	149,231	137,551	154,014
<b>TOTAL REVENUES</b>	<b>42,860,166</b>	<b>39,872,599</b>	<b>37,203,647</b>	<b>32,913,505</b>	<b>31,849,610</b>
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular programs	13,580,812	13,251,339	12,689,755	12,739,997	11,702,917
Special programs	11,644,889	9,191,394	8,711,268	6,381,055	6,029,232
Other education programs	64,400	100,025	129,492	189,797	158,333
Support services:					
Student services	1,431,247	1,369,748	1,237,895	1,142,259	976,202
Instructional staff support	2,512,145	1,564,434	1,705,091	1,261,629	772,194
General administration services	2,489,359	2,566,456	2,354,602	2,161,702	2,077,144
School administration services	2,120,413	1,782,072	1,798,318	1,825,026	1,440,432
Business services	351,963	325,497	298,708	309,904	246,635
Plant services	2,562,285	2,538,275	2,406,337	2,139,723	2,074,802
Student transportation services	2,906,606	2,779,444	2,586,773	2,548,703	2,371,641
Food services	1,148,988	1,008,575	1,008,379	961,339	977,933
Construction and land improvement	6,065,628	3,270,099	1,376,516	34,641	41,275
Community service programs	17,778	12,458	4,840	20,886	97,775
Debt service - principal	855,000	820,000	1,345,000	660,000	615,000
Debt service - interest	1,039,897	611,001	191,721	232,583	273,351
<b>TOTAL EXPENDITURES</b>	<b>48,791,410</b>	<b>41,190,817</b>	<b>37,844,695</b>	<b>32,609,244</b>	<b>29,854,866</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(5,931,244)</b>	<b>(1,318,218)</b>	<b>(641,048)</b>	<b>304,261</b>	<b>1,994,744</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of property	747	4,110	14,729	2,282	8,431
Issuance of long-term debt	-	23,000,000	-	-	-
Issuance of refunding bonds	-	-	-	-	-
Redemption of refunded bonds	-	-	-	-	-
Insurance proceeds	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Transfers in	184,229	145,457	172,834	97,059	97,313
Transfers out	(184,229)	(145,457)	(172,834)	(97,059)	(97,313)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>747</b>	<b>23,004,110</b>	<b>14,729</b>	<b>2,282</b>	<b>8,431</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ (5,930,497)</b>	<b>\$ 21,685,892</b>	<b>\$ (626,319)</b>	<b>\$ 306,543</b>	<b>\$ 2,003,175</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>4.44%</b>	<b>3.77%</b>	<b>4.21%</b>	<b>2.74%</b>	<b>2.98%</b>

(concluded)

Table 5

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Real Estate	Commercial and Other	Total	Less:	Total	Total
	Assessed Value	Property Assessed Value	Assessed Value	Homestead Exemption Value	Assessed Value Taxed	Direct Tax Rate
2010	\$ 118,277,620	\$ 94,843,240	\$ 213,120,860	\$ 62,864,920	\$ 150,255,940	97.67
2009	115,240,670	96,062,610	211,303,280	62,251,907	149,051,373	115.67
2008	104,042,560	90,007,020	194,049,580	56,762,010	137,287,570	120.60
2007	102,258,320	77,542,620	179,800,940	55,045,485	124,755,455	126.10
2006	97,881,960	75,704,110	173,586,070	53,843,160	119,742,910	129.60
2005	85,093,850	77,855,890	162,949,740	52,441,790	110,507,950	133.60
2004	85,745,550	83,189,890	168,935,440	49,955,240	118,980,200	136.60
2003	82,511,580	81,552,370	164,063,950	49,702,230	114,361,720	109.10
2002	80,623,240	77,539,720	158,162,960	48,899,580	109,263,380	110.10
2001	77,798,580	70,148,450	147,947,030	47,815,570	100,131,460	109.10

Note: Property in the parish is reassessed each year. Property is assessed at actual value; therefore, the assessed values are equal to actual value. Tax rates are per \$1,000 of assessed value. These values represent the parish's assessed values since the school district's data broken into real estate and commercial was not readily available.

Source: Washington Parish Assessor's Office

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

PROPERTY TAX RATES (PER \$1,000 OF ASSESSED VALUATION)  
ALL DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Other Government: (Parishwide)				Other Governments (Special Districts)							
	School Board Millage	Parish Council Millage	Law Enforcement Millage	Assessor Millage	Bogalusa City Schools	FLA Parishes Juvenile	Fire Districts	Hospital Tax	Forestry Tax per acre	LTC Assessment Fee	Jail Bond	Council On Aging
2010	97.67	51.29	10.96	5.13	62.75	3.0	182.48	6.00	0.08	0.25	0.00	2.80
2009	115.67	51.29	10.47	5.13	62.81	3.0	175.22	9.50	0.08	0.25	0.00	2.80
2008	120.60	51.29	10.96	5.37	62.81	3.0	179.32	9.50	0.08	0.25	0.00	-
2007	126.10	51.29	10.96	5.37	62.71	3.0	168.50	9.50	0.08	0.25	0.00	-
2006	129.60	51.29	10.96	5.37	62.81	3.0	173.50	9.50	0.08	0.25	0.00	-
2005	133.60	51.29	10.96	5.37	62.81	3.0	153.74	13.09	0.08	0.25	0.00	-
2004	136.60	51.29	10.96	5.37	62.81	3.0	161.09	13.97	0.08	0.25	0.00	-
2003	109.10	51.29	10.96	5.37	50.01	3.0	160.81	13.97	0.08	0.25	0.00	-
2002	110.10	31.47	10.96	5.37	50.01	3.0	150.01	13.97	0.08	0.25	0.50	-
2001	109.10	31.29	10.96	5.37	50.81	3.0	152.58	13.97	0.08	0.25	0.50	-

Components of the 2010 Total Direct Tax Rate:

Angie School	5.19
Mt. Hermon School	21.00
Varnado School	17.50
Consolidated District 4	35.00
Washington Parish School Board	18.98
<b>Total School Board Millage</b>	<b>97.67</b>

Source: Respective Taxing Jurisdiction

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

**PRINCIPAL PROPERTY TAXPAYERS**  
**CURRENT YEAR AND NINE YEARS AGO**  
(Unaudited)

Taxpayer	Type of Business	June 30, 2010		
		Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Florida Gas Transmission	Utility	\$ 8,633,390	1	29.03%
Southern Natural Gas Co.	Utility	5,786,780	2	19.46%
Washington-St Tammany Elec. Coop	Utility	5,082,670	3	17.09%
Entergy Louisiana, LLC	Utility	2,442,090	4	8.21%
Bell South Telecommunications	Communications	2,403,130	5	8.08%
Entergy Gulf States, Inc.	Utility	1,140,080	6	3.83%
Lafarge North America	Gravel, Concrete	1,031,530	7	3.47%
Miles, Joe N. & Sons, Inc.	Lumber Company	1,275,890	8	4.29%
Central Louisiana Electric	Utility	1,053,660	9	3.54%
Weyerhaeuser Company	Paper Products	889,040	10	2.99%
		<u>\$ 29,738,260</u>		100.00%

Source: Washington Parish Assessor's Office

Note: The table for principal property taxpayers should report the assessed valuation for the ten highest ranked taxpayers and the percentage of total assessed valuation that each represents for the current year and nine years ago. This information is not available for nine years ago; therefore, the earliest year available is presented below.

Taxpayer	Type of Business	June 30, 2005		
		Fiscal Year 2005 Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Florida Gas Transmission	Utility	\$ 8,392,840	1	5.15%
Southern Natural Gas Co.	Utility	4,660,310	2	2.86%
Washington-St Tammany Elec. Coop	Utility	3,740,960	3	2.30%
Weyerhaeuser Company	Manufacturing	2,460,580	4	1.51%
Bell South Telecommunications	Communications	2,435,630	5	1.49%
Entergy Louisiana, LLC	Utility	2,007,840	6	1.23%
Central Louisiana Electric	Utility	1,565,100	7	0.96%
Miles, Joe N. & Sons, Inc.	Lumber Company	1,020,340	8	0.63%
Entergy Gulf States, Inc.	Utility	985,580	9	0.60%
Parish National Bank	Banking	698,820	10	0.43%
		<u>\$ 27,968,000</u>		17.16%

Source: Washington Parish Assessor's Office

Table 8

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the		Collections in Subsequent Years	Total Collections to Date	
		Fiscal Year of the Levy Amount	% of Levy		Total Tax Collections	Percentage of Levy
2010	\$ 3,860,162	\$ 3,856,219	99.90%	\$ -	\$ 3,856,219	99.90%
2009	4,271,156	4,167,911	97.58%	-	4,167,911	97.58%
2008	3,999,662	3,684,235	92.11%	-	3,684,235	92.11%
2007	3,809,520	3,509,500	92.12%	-	3,509,500	92.12%
2006	3,614,801	3,251,191	89.94%	-	3,251,191	89.94%
2005	3,353,212	3,007,539	89.69%	173	3,007,712	89.70%
2004	3,087,580	2,776,084	89.91%	542	2,776,626	89.93%
2003	1,800,852	1,708,451	94.87%	9,101	1,717,552	95.37%
2002	1,814,542	1,560,921	86.02%	52,008	1,612,929	88.89%
2001	1,765,032	1,540,902	87.30%	9,317	1,550,219	87.83%

Sources: Washington Tax Collector's Office and Washington Parish School Board Department of Finance

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

RATIO OF NET GENERAL OBLIGATION DEBT  
TO ASSESSED VALUE AND NET  
BONDED DEBT PER CAPITA AND PER STUDENT  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Personal Income (5)	Population (1)	Number of Students (4)	Assessed Value (2)	Gross Bonded Debt (3)	Less Debt Service Fund (3)	Net Bonded Debt	Percentage of Net Bonded Debt to Assessed Value	Ratio of Net Bonded Debt to Personal Income	Net Bonded Debt per Capita	Net Bonded Debt per Student
2010	\$ 1,197,112,000	45,669	5,368	\$ 118,964,970	\$ 18,312,000	\$ 2,734,756	\$ 15,577,244	13.09%	1.30%	\$ 341	\$ 2,902
2009	1,117,824,000	45,470	5,326	117,121,870	19,379,000	2,263,023	17,115,977	14.61%	1.53%	377	3,214
2008	1,049,555,800	44,920	5,298	106,274,730	20,540,000	1,715,993	18,824,007	17.71%	1.79%	419	3,553
2007	1,045,583,750	44,750	4,919	98,510,660	21,525,000	1,404,309	20,120,691	20.42%	1.92%	450	4,090
2006	1,042,616,395	44,623	4,844	93,754,480	22,460,000	985,034	21,474,966	22.91%	2.06%	481	4,433
2005	829,211,097	44,161	4,803	86,206,270	23,360,000	728,782	22,631,218	25.66%	2.73%	512	4,712
2004	913,702,077	43,947	4,819	81,229,920	24,215,000	683,024	23,531,976	28.97%	2.58%	535	4,883
2003	852,557,167	43,813	4,530	79,221,620	2,035,000	238,369	1,796,631	2.27%	0.21%	41	397
2002	855,620,472	43,842	4,495	78,175,820	3,380,000	751,456	2,628,544	3.36%	0.31%	60	585
2001	848,230,542	43,902	4,592	76,807,480	4,040,000	749,843	3,290,157	4.28%	0.39%	75	716

(1) Source: Census Office

(2) Source: Washington Parish Assessor's Office. These values represent the school district's assessed value.

(3) Source: Audited Financial Reports

(4) Source: Washington Parish School Board

(5) Source: Bureau of Economic Analysis



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**JUNE 30, 2010**  
**(Unaudited)**

<u>Jurisdiction</u>	<u>General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
<u>Direct:</u>			
Washington Parish School Board	\$ 18,312,000	100.00%	\$ 18,312,000
<u>Overlapping:</u>			
Parish Council	9,570,000		9,570,000
Total Overlapping	27,882,000		27,882,000
Total	\$ 27,882,000		\$ 27,882,000

Source: Respective government entities

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**COMPUTATION OF LEGAL DEBT MARGIN**  
**LAST TEN TAX YEARS**  
(Unaudited)

Year	Assessed Value (1)	Debt Limit of Fifty Percent (50%) of Assessed Value	Less: Total Bonded Debt (1)	Legal Debt Margin	Legal Debt Margin as a % of the Debt Limit
2010	\$ 118,964,970	\$ 59,482,485	\$ 15,577,244	\$ 43,905,241	73.81%
2009	117,121,870	58,560,935	17,115,977	41,444,958	70.77%
2008	106,274,730	53,137,365	18,824,007	34,313,358	64.57%
2007	98,510,660	49,255,330	20,120,691	29,134,639	59.15%
2006	93,754,480	46,877,240	21,474,966	25,402,274	54.19%
2005	88,206,270	44,103,135	22,631,218	21,471,917	48.69%
2004	81,229,920	40,614,960	23,531,976	17,082,984	42.06%
2003	79,221,620	39,610,810	1,796,631	37,814,179	95.46%
2002	78,175,820	39,087,910	2,628,544	36,459,366	93.28%
2001	76,807,480	38,403,740	3,290,157	35,113,583	91.43%

(1) Source: Table 9

Washington Parish School Board  
Franklinton, Louisiana

DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Total Personal Income (1)		Population (1)	Per Capita Personal Income (3)	Unemployment Rate (4)	Total Number of Students (5)	Public Schools		Private Schools	
							Number of Students	Percentage of Number of Students to Total Students	Number of Students	Percentage of Number of Students to Total Students
2010	\$ 1,197,112,000	45,669 (2)	\$ 26,212	9.50%	5,745	5,368 (5)	93.4	377	6.6	
2009	1,117,824,000	45,430	24,843	6.10%	5,754	5,326	92.6	428	7.4	
2008	1,049,555,800	44,920	23,365 (6)	5.20%	5,765	5,298	91.9	467	8.1	
2007	1,045,583,750	44,750	23,365 (6)	6.80%	5,673	5,203	91.7	470	8.3	
2006	1,042,616,395	44,623	23,365	7.30%	5,289	4,844	91.6	445	8.4	
2005	829,211,097	44,161	18,777	9.90%	5,204	4,819	92.6	401	7.7	
2004	913,702,077	43,947	20,791	7.30%	5,161	4,819	93.4	342	6.6	
2003	852,557,167	43,813	19,459	7.70%	4,874	4,530	92.9	344	7.1	
2002	855,620,472	43,842	19,516	7.20%	4,866	4,495	92.4	371	7.6	
2001	848,230,542	43,902	19,321	6.70%	4,965	4,592	92.5	373	7.5	

(1) Source: Bureau of Economic Analysis

(2) Source: Official US Census

(3) Source: Estimates- Bureau of Economic Analysis

(4) Source: Louisiana Department of Labor

(5) Source: Washington Parish School Board- Oct. 1, 2009 enrollment

(6) Most recent available is 2006

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(Unaudited)

2010 Employer	Industry Type	2001 Employer	Industry Type
Washington Parish School Board	Government	Washington Parish School Board	Government
Temple Inland Corporation	Manufacturing	Gaylord Container Corporation	Manufacturing
Bogalusa School Board	Government	Bogalusa School Board	Government
Washington Correctional Facility	Government	Washington Correctional Facility	Government
LSU Health Sciences Center	Healthcare	Bogalusa Community Medical Center	Healthcare
Riverside Medical Center	Healthcare	Windmill Nurseries, Inc.	Agriculture
City of Bogalusa	Government	Washington St. Tammany Charity Hospital	Healthcare
Winn Dixie Louisiana, Inc.	Retail	Winn Dixie Louisiana, Inc.	Retail
Windmill Nurseries, Inc.	Agriculture	City of Bogalusa	Government
SITEL	Call Center	Riverside Medical Center	Healthcare

Sources: Washington Economic Development Foundation (internet), Washington Parish School Board

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

FULL-TIME EQUIVALENT (FTE) EMPLOYEES  
LAST TEN FISCAL YEARS  
(Unaudited)

	2010 - 2009	2008	2007	2006	2005	2004	2003	2002	2001
<b>Regular Employees: CERTIFICATED</b>									
<b>Instructional:</b>									
Supervising Instructors	-	-	1.0	-	-	-	-	-	-
Classroom Teachers - Regular Programs	258.0	251.0	243.0	237.0	229.5	236.4	248.0	241.0	235.0
Classroom Teachers - Special Education	56.0	55.0	59.0	52.0	55.1	57.3	60.0	63.0	64.0
Classroom Teachers - Vocational Education	15.0	12.0	16.0	18.0	16.8	17.7	17.0	20.0	19.0
Classroom Teachers - Other Instructional Programs	-	-	2.0	2.0	2.7	6.3	-	-	2.0
Classroom Teachers - Special Programs	20.0	30.0	32.0	29.0	33.0	32.0	34.0	31.0	18.0
Classroom Teachers - Other Ed Programs	1.0	3.0	3.0	-	0.5	1.0	1.0	2.0	1.0
Classroom Teachers - ROTC Instructors	2.0	2.0	2.0	2.0	2.0	2.0	1.0	2.0	-
<b>Total Classroom Teachers</b>	<b>352.0</b>	<b>353.0</b>	<b>355.0</b>	<b>340.0</b>	<b>339.6</b>	<b>352.7</b>	<b>361.0</b>	<b>359.0</b>	<b>339.0</b>
Therapist/Specialist/Counselor - Instructional Programs	11.0	13.0	14.0	12.0	13.0	12.7	8.9	8.0	9.0
Sabbatical Leave - Instructional Programs	13.0	9.0	7.0	9.0	8.0	11.0	7.0	5.0	1.0
<b>Total Certificated - Instructional Programs</b>	<b>376.0</b>	<b>375.0</b>	<b>376.0</b>	<b>362.0</b>	<b>360.6</b>	<b>376.4</b>	<b>376.9</b>	<b>372.0</b>	<b>349.0</b>
<b>Instructional Support:</b>									
Supervisors - Instructional Support Functions	8.0	6.0	6.0	10.0	9.0	8.9	10.8	11.0	10.0
Librarians/Media-based Teachers/Staff Instructors - Instr Spt	11.0	12.0	11.0	24.0	21.0	24.0	12.0	12.0	12.0
Therapist/Specialist/Counselor - Instructional Support Functions	30.0	38.0	38.0	24.0	23.0	24.6	19.3	18.0	16.0
Sabbatical Leave - Instructional Support Functions	-	-	-	-	2.0	1.0	1.0	-	2.0
<b>Total Certificated - Instructional Support</b>	<b>49.0</b>	<b>56.0</b>	<b>55.0</b>	<b>58.0</b>	<b>55.0</b>	<b>58.5</b>	<b>43.1</b>	<b>41.0</b>	<b>38.0</b>
<b>Support Services:</b>									
Superintendents	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Assistant/Associate/Deputy Superintendents	1.0	1.0	1.0	-	-	-	-	-	-
School Principals	12.0	12.0	12.0	12.0	12.0	11.0	12.0	12.0	12.0
School Assistant Principals	7.0	6.0	7.0	4.0	3.4	3.0	3.0	2.0	2.0
Other School Administrators	-	-	-	-	1.2	1.0	-	-	-
Non-Classroom Teachers - Support Services	-	-	-	-	-	-	-	-	-
Sabbatical Leave - Support Services	-	-	-	-	-	-	-	-	-
<b>Total Certificated - Support Services</b>	<b>21.0</b>	<b>20.0</b>	<b>21.0</b>	<b>17.0</b>	<b>17.6</b>	<b>16.0</b>	<b>16.0</b>	<b>15.0</b>	<b>15.0</b>
<b>Total Certificated</b>	<b>446.0</b>	<b>451.0</b>	<b>452.0</b>	<b>437.0</b>	<b>433.2</b>	<b>450.9</b>	<b>436.0</b>	<b>428.0</b>	<b>400.0</b>

(continued)

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

FULL-TIME EQUIVALENT (FTE) EMPLOYEES  
LAST TEN FISCAL YEARS  
(Unaudited)

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
<b>Regular Employees: NON-CERTIFICATED</b>										
<b>Instructional:</b>										
Aide - Instructional Programs	131.0	96.0	123.0	103.0	102.1	109.0	94.0	96.0	78.0	77.0
<i>Total Non-Certificated - Instructional Programs</i>	<u>131.0</u>	<u>96.0</u>	<u>123.0</u>	<u>103.0</u>	<u>102.1</u>	<u>109.0</u>	<u>94.0</u>	<u>96.0</u>	<u>78.0</u>	<u>77.0</u>
<b>Instructional Support:</b>										
Supervisors - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Therapist/Specialist/Counselor - Instructional Support Functions	-	-	1.0	-	-	-	-	-	-	-
Clerical/Secretarial - Instructional Support Functions	-	-	12.0	9.0	8.9	6.9	7.9	8.0	8.0	9.0
Aide - Instructional Support Functions	-	-	4.0	-	-	-	-	-	-	-
Service Worker - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Skilled Craftsman - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Degreed Professional - Instructional Support Functions	3.0	4.0	2.0	2.0	2.0	2.0	3.0	2.0	2.0	1.0
Other Personnel - Instructional Support Functions	5.0	8.0	-	1.0	1.0	-	-	-	-	1.0
<i>Total Non-Certificated - Instructional Support</i>	<u>8.0</u>	<u>12.0</u>	<u>19.0</u>	<u>12.0</u>	<u>11.9</u>	<u>8.9</u>	<u>10.9</u>	<u>10.0</u>	<u>10.0</u>	<u>11.0</u>
<b>Support Services:</b>										
Supervisors/Managers/Administrators/Support Services	-	-	2.0	2.0	2.0	2.0	11.0	13.0	14.0	12.0
Clerical/Secretarial - Support Services	42.0	39.0	28.0	28.0	28.0	27.1	27.1	28.6	25.6	24.6
Aide - Support Services	-	-	7.0	8.0	7.0	7.0	7.0	7.0	8.0	6.0
Service Worker - Support Services	165.0	168.0	167.0	167.0	163.9	169.8	163.1	166.0	157.0	158.2
Skilled Craftsman - Support Services	8.0	8.0	8.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Degreed Professional - Support Services	-	-	-	-	-	-	-	-	-	-
Other Personnel - Support Services	-	-	-	1.0	1.0	1.0	1.0	1.0	1.0	1.0
<i>Total Non-Certificated - Support Services</i>	<u>215.0</u>	<u>215.0</u>	<u>212.0</u>	<u>213.0</u>	<u>208.9</u>	<u>213.9</u>	<u>216.2</u>	<u>222.6</u>	<u>212.6</u>	<u>208.8</u>
<b>Total Non-Certificated</b>	<u>354.0</u>	<u>323.0</u>	<u>354.0</u>	<u>328.0</u>	<u>322.9</u>	<u>331.8</u>	<u>321.1</u>	<u>328.6</u>	<u>300.6</u>	<u>296.8</u>
<b>Total Regular Employees (Certificated and Non-Certificated)</b>	<u>800.0</u>	<u>774.0</u>	<u>805.0</u>	<u>780.0</u>	<u>759.9</u>	<u>765.0</u>	<u>772.0</u>	<u>764.6</u>	<u>728.6</u>	<u>698.8</u>
<b>Other Reported Personnel</b>										
School Board Member	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
<i>Total Other Reported Personnel</i>	<u>9.0</u>	<u>9.0</u>	<u>9.0</u>	<u>9.0</u>	<u>9.0</u>	<u>9.0</u>	<u>9.0</u>	<u>9.0</u>	<u>9.0</u>	<u>9.0</u>
<b>Grand Total</b>	<u>809.0</u>	<u>783.0</u>	<u>814.0</u>	<u>789.0</u>	<u>768.9</u>	<u>774.0</u>	<u>781.0</u>	<u>773.6</u>	<u>737.6</u>	<u>707.8</u>

Source: Louisiana Department of Education Planning, Analysis, and Information Resources website (concluded)

Table 15

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

**GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)  
(Unaudited)

	Fiscal Year Ended June 30,				
	2001	2002	2003	2004	2005
<b>EXPENDITURES</b>					
<b>Current:</b>					
<b>Instruction:</b>					
Regular education programs	\$ 11,702,917 49.5%	\$ 12,739,997 48.2%	\$ 12,689,755 45.6%	\$ 13,251,339 45.6%	\$ 13,580,812 43.5%
Special education programs	3,742,545 15.8%	4,239,751 16.1%	5,225,659 18.8%	5,379,709 18.5%	6,321,872 20.2%
Other education programs	158,333 0.7%	189,797 0.7%	129,492 0.5%	100,025 0.3%	64,400 0.2%
<b>Support:</b>					
Pupil support services	908,341 3.8%	1,015,543 3.8%	1,098,235 3.9%	1,206,919 4.1%	1,282,181 4.1%
Instructional staff services	468,025 2.0%	935,946 3.5%	1,002,612 3.6%	1,075,843 3.7%	1,416,280 4.5%
General administration services	651,365 2.8%	606,825 2.3%	775,526 2.8%	773,895 2.7%	709,471 2.3%
School administration services	1,429,860 6.1%	1,821,894 6.9%	1,798,318 6.5%	1,781,454 6.1%	2,119,168 6.8%
Business services	246,635 1.0%	309,904 1.2%	298,708 1.1%	325,497 1.1%	351,963 1.1%
Plant services	1,953,723 8.3%	1,990,615 7.5%	2,228,189 8.0%	2,385,995 8.2%	2,451,089 7.9%
Transportation	2,367,887 10.0%	2,544,375 9.6%	2,579,992 9.3%	2,775,392 9.5%	2,903,628 9.3%
Food services	-	-	-	-	-
Community service programs	-	-	-	-	-
Facility acquisition and construction	-	14,490.00 0.1%	25,080 0.1%	34,373 0.1%	19,071 0.1%
Debt service - principal	-	-	-	-	-
Debt service - interest	-	-	-	-	-
<b>Total</b>	<b>\$ 23,629,631</b>	<b>\$ 26,409,137</b>	<b>\$ 27,851,566</b>	<b>\$ 29,090,441</b>	<b>\$ 31,219,935</b>
Pupil count - October 1* (1)	4,592	4,495	4,530	4,819	4,803
Average expenditures per pupil	\$ 5,146	\$ 5,875	\$ 6,148	\$ 6,037	\$ 6,500

(1) Source: Table 9

Source: Audited Financial Statements - Washington Parish School Board

\* The enrollment date for fiscal year 2006 is May 1, 2006. Due to the Hurricanes Katrina and Rita, the State changed the official count date for this year.

(continued)

Table 15

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL, continued  
LAST TEN FISCAL YEARS  
(modified accrual basis of accounting)  
(Unaudited)

	Fiscal Year Ended June 30,				
	2006	2007	2008	2009	2010
<b>EXPENDITURES</b>					
<b>Current:</b>					
<b>Instruction:</b>					
Regular education programs	\$ 14,158,125 42.1%	\$ 15,040,868 41.7%	\$ 17,060,101 40.2%	\$ 17,727,113 41.3%	\$ 17,447,090 40.6%
Special education programs	6,932,537 20.6%	5,031,310 14.0%	5,897,826 13.9%	5,674,342 13.2%	5,537,642 12.9%
Other education programs	75,695 0.2%	2,238,527 6.2%	2,871,787 6.8%	2,933,535 6.8%	2,526,409 5.9%
<b>Support:</b>					
Pupil support services	1,250,260 3.7%	1,304,828 3.6%	1,495,645 3.5%	1,465,376 3.4%	1,454,566 3.4%
Instructional staff services	1,509,514 4.5%	1,450,453 4.0%	1,710,107 4.0%	1,973,837 4.6%	2,017,769 4.7%
General administration services	750,390 2.2%	914,629 2.5%	1,006,158 2.4%	1,116,666 2.6%	1,027,142 2.4%
School administration services	2,212,389 6.6%	2,419,545 6.7%	3,273,261 7.7%	3,456,337 8.1%	3,354,292 7.8%
Business services	358,088 1.1%	370,548 1.0%	400,780 0.9%	451,958 1.1%	439,071 1.0%
Plant services	2,778,787 8.3%	3,868,102 10.7%	4,353,291 10.2%	4,379,993 10.2%	5,051,400 11.8%
Transportation	3,070,999 9.1%	3,319,556 9.2%	3,652,126 8.6%	3,655,171 8.5%	3,771,613 8.8%
Food services	-	-	-	-	-
Community service programs	-	-	-	-	-
Facility acquisition and construction	556,628 1.7%	105,825 0.3%	754,877 1.8%	77,332 0.2%	345,439 0.8%
Debt service - principal	-	-	-	-	-
Debt service - interest	-	-	-	-	-
<b>Total</b>	<b>\$ 33,653,412</b>	<b>\$ 36,064,191</b>	<b>\$ 42,475,961</b>	<b>\$ 42,911,660</b>	<b>\$ 42,972,433</b>
Pupil count - October 1*	4,844	4,916	5,298	5,326	5,368
Average expenditures per pupil	\$ 6,947	\$ 7,336	\$ 8,017	\$ 8,057	\$ 8,005

(continued)



Table 15

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL, continued  
LAST TEN FISCAL YEARS  
(modified accrual basis of accounting)  
(Unaudited)

	Fiscal Year Ended June 30,				
	2001	2002	2003	2004	2005
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular education programs	\$ 2,549 49.5%	\$ 2,834 48.2%	\$ 2,801 45.6%	\$ 2,750 45.6%	\$ 2,828 43.5%
Special education programs	815 15.8%	943 16.1%	1,154 18.8%	1,116 18.5%	1,316 20.2%
Other education programs	34 0.7%	42 0.7%	29 0.5%	21 0.3%	13 0.2%
Support:					
Pupil support services	198 3.8%	226 3.8%	242 3.9%	250 4.1%	267 4.1%
Instructional staff services	102 2.0%	208 3.5%	221 3.6%	223 3.7%	295 4.5%
General administration services	142 2.8%	135 2.3%	171 2.8%	161 2.7%	148 2.3%
School administration services	311 6.1%	405 6.9%	397 6.5%	370 6.1%	441 6.8%
Business and central services	54 1.0%	69 1.2%	66 1.1%	68 1.1%	73 1.1%
Plant operations and maintenance	425 8.3%	443 7.5%	492 8.0%	495 8.2%	510 7.9%
Transportation	516 10.0%	566 9.6%	570 9.3%	576 9.5%	605 9.3%
Community service programs	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Facility acquisition and construction	- 0.0%	3 0.1%	6 0.1%	7 0.1%	4 0.1%
Debt service - principal	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Debt service - interest	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Total	<u>\$ 5,146</u>	<u>\$ 5,875</u>	<u>\$ 6,148</u>	<u>\$ 6,037</u>	<u>\$ 6,500</u>
Pupil count - October 1*	4,592	4,495	4,530	4,819	4,803

\* The enrollment date for fiscal year 2006 is May 1, 2006. Due to Hurricanes Katrina and Rita, the State changed the official count date for this year.

Source: Table 15

(continued)

Table 15

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

**GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)  
(Unaudited)

	Fiscal Year Ended June 30,				
	2006	2007	2008	2009	2010
<b><u>EXPENDITURES</u></b>					
<b>Current:</b>					
<b>Instruction:</b>					
Regular education programs	\$ 2,923 42.1%	\$ 3,060 41.6%	\$ 3,220 39.5%	\$ 3,328 41.3%	\$ 3,250 40.6%
Special education programs	1,431 20.6%	1,023 13.9%	1,113 13.6%	1,065 13.2%	1,032 12.9%
Other education programs	16 0.2%	455 6.2%	542 6.6%	551 6.8%	471 5.9%
<b>Support:</b>					
Pupil support services	258 3.7%	265 3.6%	282 3.5%	275 3.4%	271 3.4%
Instructional staff services	312 4.5%	295 4.0%	323 4.0%	371 4.6%	376 4.7%
General administration services	155 2.2%	186 2.5%	190 2.3%	210 2.6%	191 2.4%
School administration services	457 6.6%	492 6.7%	618 7.6%	649 8.1%	625 7.8%
Business and central services	74 1.1%	75 1.0%	76 0.9%	85 1.1%	82 1.0%
Plant operations and maintenance	574 8.3%	787 10.7%	822 10.1%	822 10.2%	941 11.8%
Transportation	634 9.1%	675 9.2%	689 8.4%	686 8.5%	703 8.8%
Community service programs	- 0.0%	22 0.3%	142 1.7%	- 0.0%	- 0.0%
Facility acquisition and construction	115 1.7%	22 0.3%	142 1.7%	15 0.2%	64 0.8%
Debt service - principal	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Debt service - interest	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
<b>Total</b>	<b>\$ 6,947</b>	<b>\$ 7,358</b>	<b>\$ 8,159</b>	<b>\$ 8,057</b>	<b>\$ 8,005</b>
<b>Pupil count - October 1*</b>	<b>4,844</b>	<b>4,916</b>	<b>5,298</b>	<b>5,326</b>	<b>5,368</b>

(concluded)

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**CAPITAL ASSET INFORMATION**  
**JUNE 30, 2010**  
**(Unaudited)**

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Capacity</u>	<u>Enrollment</u>
Angie Junior High School	1933	32,100	225	150
Enon Elementary School	1930	43,450	425	328
Franklinton Elementary School	1900	56,300	525	0
Franklinton Elementary School	2006	57,665	550	534
Franklinton Junior High School	1938	68,500	600	670
Franklinton Primary School	1945	39,700	600	665
Franklinton High School	1986	87,400	800	840
Mt. Hermon School	1965	71,370	575	493
Pine High School	1948	57,400	600	0
Pine School	2006	86,567	600	576
Thomas Elementary School	1952	40,300	575	588
Varnado Elementary School	1960	13,450	275	0
Varnado High School	1989	48,080	225	172
Wesley Ray Elementary School	1955	34,150	275	352

Source: Washington Parish School Board Department of Finance

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

GENERAL FUND REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Local Sources				State Sources				Total
	Ad Valorem Taxes	Sales Taxes	Earnings		Equalization	Other	Federal Sources		
			Investments	On					
2001	\$ 838,945	\$ 3,240,777	\$ 503,270	\$ 347,419	\$ 19,536,934	\$ 1,108,026	\$ 33,684	\$ 25,629,055	
2002	853,708	3,470,450	508,596	579,298	20,294,028	960,750	24,911	26,691,741	
2003	973,901	3,371,820	499,225	567,009	21,099,324	1,191,499	35,292	27,738,070	
2004	950,965	3,431,519	247,363	608,801	21,960,896	1,236,798	29,800	28,466,142	
2005	1,023,421	3,496,128	198,866	803,134	23,261,629	1,716,436	40,904	30,540,518	
2006	1,021,097	4,404,861	363,214	857,667	24,450,061	2,013,324	211,783	33,322,007	
2007	1,172,417	4,659,732	712,681	1,047,100	28,562,931	1,602,754	226,004	37,983,619	
2008	1,287,347	4,648,127	464,288	1,531,746	32,551,255	2,775,671	69,712	43,328,146	
2009	1,480,636	4,151,928	201,623	1,446,310	33,494,277	3,257,556	425,424	44,457,754	
2010	1,578,681	3,684,266	134,567	1,720,377	33,123,925	1,801,141	1,252,310	43,295,267	

Source: Audited Comprehensive Annual Financial Reports - Information available for ten years

Table 18

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

STATE SUPPORT AND LOCAL SUPPORT  
PER STUDENT  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Number of Students (2)	State		Total		Total		Local	
		Support (1)	Support per Student	Student Expenditures (1)	Cost per Student	Support (1)	Support per Student	Support (1)	Support per Student
2001	4,592	\$ 20,879,896	\$ 4,547	\$ 26,011,792	\$ 5,665	\$ 5,246,713	\$ 1,143		
2002	4,495	21,501,130	4,783	28,836,498	6,415	5,622,851	1,251		
2003	4,530	22,568,610	4,982	30,511,322	6,735	5,735,776	1,266		
2004	4,819	23,471,496	4,871	32,076,372	6,656	5,500,405	1,141		
2005	4,803	25,221,070	5,251	34,096,859	7,099	5,764,001	1,200		
2006	4,844	26,736,360	5,519	36,550,183	7,545	6,857,740	1,416		
2007	5,203	30,474,352	5,857	39,433,268	7,579	7,874,178	1,513		
2008	5,298	35,703,552	6,739	46,187,347	8,718	8,332,362	1,573		
2009	5,326	37,188,934	6,983	52,500,544	9,857	7,608,967	1,429		
2010	5,368	35,292,960	6,575	53,581,111	9,982	7,334,211	1,366		

(1) Consists of General Fund and Special Revenue Funds

(2) Source: Table 9

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

PERCENTAGE OF ANNUAL DEBT SERVICE EXPENDITURES  
FOR GENERAL BONDED DEBT TO  
TOTAL GENERAL FUND EXPENDITURES  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Percentage of Debt Service to General Fund Expenditures
2001	\$ 615,000	\$ 273,351	\$ 888,351	\$ 23,629,631	3.76%
2002	660,000	232,583	892,583	26,409,137	3.38%
2003	1,345,000	191,721	1,536,721	27,851,566	5.52%
2004	820,000	581,053	1,401,053	29,090,444	4.82%
2005	855,000	1,036,897	1,891,897	31,219,935	6.06%
2006	900,000	995,997	1,895,997	33,653,412	5.63%
2007	935,000	958,985	1,893,985	42,475,961	4.46%
2008	985,000	921,509	1,906,509	42,911,660	4.44%
2009	1,165,664	879,156	2,044,820	42,911,660	4.77%
2010	1,067,000	803,925	1,870,925	42,972,433	4.35%

Source: Audited Comprehensive Annual Financial Reports - Information available for ten years

## SINGLE AUDIT SECTION

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### REQUIRED REPORTS - GOVERNMENT AUDITING STANDARDS

The following pages contain reports on the internal control structure and compliance with laws and regulations required by *Government Auditing Standards*, issued by the Comptroller General of the United States. These reports address the financial statements, as well as the federal financial assistance programs of the School Board.

In accordance with Office of Management and Budget Circular A-133, a Schedule of Expenditures of Federal Awards and related notes are presented.



Franklinton High School  
Demons  
Photos taken by Donna Alonzo



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

The Members of the  
Washington Parish School Board  
Franklinton, Louisiana:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Washington Parish School Board (the School Board), as of and for the year ended June 30, 2010, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 9, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Board, the School Board's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office, and is not intended to be and should not be used by anyone other than these specified parties.

*Prestlethwaite + Nettenville*

Metairie, Louisiana  
December 9, 2010





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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS  
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT  
ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
AND THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

The Members of the  
Washington Parish School Board  
Franklinton, Louisiana:

Compliance

We have audited the compliance of Washington Parish School Board (the School Board), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

### Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

*A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis.*

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance to be material weaknesses, as defined above.

### Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Washington Parish School Board (the School Board), as of and for the year ended June 30, 2010, and have issued our report thereon dated December 9, 2010, which contained unqualified opinions on those financial statements. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board, the School Board's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office, and is not intended to be and should not be used by anyone other than these specified parties.

*Pastthorath & Metairie*

Metairie, Louisiana  
December 9, 2010



**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

Schedule of Expenditures of Federal Awards

For the year ended June 30, 2010

	<u>Pass-Through Number</u>	<u>CFDA Program Number</u>	<u>Expenditures</u>
<b>United States Department of Agriculture:</b>			
Passed-through Louisiana Department of Education:			
National School Lunch Program	-	10.555	\$ 1,855,114
Summer Food Service Program for Children	-	10.559	67,569
School Breakfast Program	-	10.553	727,483
Equipment Assistant Grants - ARRA	-	10.579	9,201
Passed-through Louisiana Department of Agriculture and Forestry - Food Distribution	-	10.550	<u>128,479</u>
Total United States Department of Agriculture			<u>2,787,846</u>
<b>United States Department of Defense:</b>			
Marine ROTC	-	83.998	<u>46,360</u>
<b>United States Department of Health and Human Services:</b>			
Passed-through Louisiana Department of Education:			
LA4 (Temporary Aid to Needy Families)	28-10-36-59	93.558	378,115
Strategies to Empower People	28-10-EP-59	93.558	7,069
After School for All	28-09-OS-59	93.558	<u>8,550</u>
Total United States Department of Health and Human Services			<u>393,734</u>
<b>United States Department of Homeland Security:</b>			
FEMA Disaster Public Assistance	-	97.036	<u>134,656</u>
<b>United States Department of Education:</b>			
Passed-through Louisiana Department of Education:			
Math and Science Partnership (MSP)	28-09-MP-59; 28-08-MP-59	84.366B	116,855
Reading First	28-09-RF-59; 28-08-RF-59C	84.357A	456,951
Adult Education - State-Administered Program	28-10-44-59; 28-10-21-59	84.002A	85,064
Title I - No Child Left Behind (NCLB) Part A Basic	S010A080018	84.010A	2,016,241
Title I - No Child Left Behind (NCLB) Part A - ARRA	-	84.389	935,270
IDEA - PART B Special Education-Grants to States	H027A080033	84.027A	1,275,581
IDEA - PART B Special Education-Grants to States - ARRA	-	84.391	938,018
Individuals with Disabilities Education Act - Preschool	H173A080082	84.173A	46,944
Nationally Certified Speech Pathologists and Audiologists	28-09-SP-59	84.027A	14,940
Title IV - Drug-Free Schools and Communities	Q186A080019	84.186A	31,452
State Fiscal Stabilization Funds - ARRA	28-10-AS-59	84.394A	1,056,354
Enhancing Education Through Technology (BETT)	28-09-49-59; 28-10-RE-59	84.318X	19,564
EETT - ARRA	28-09-59-59	84.386A	30,423
EETT High Tech - ARRA	28-09-EH-59	84.386A	304,273
Vocational Education - Basic Grants to States	-	84.048A	78,119
Rural Education Achievement Program	28-09-RE-59; 28-10-RE-59	84.358B	88,414
Advanced Placement	-	84.330B	896
Title II - Improving Teacher Quality State Grant	S367A080017	84.367A	<u>472,584</u>
Total United States Department of Education			<u>7,967,943</u>
Total Federal Award Expenditures			<u>\$ 11,330,539</u>

See accompanying independent auditor's report.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

*Notes to Schedule of Expenditures of Federal Awards*

June 30, 2010

1. General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards of the Washington Parish School Board (the School Board). The School Board reporting entity is defined in Note 1 to the financial statements for the year ended June 30, 2010. All federal awards received directly from federal agencies are included on the schedule, as well as federal awards passed-through other government agencies.

2. Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's financial statements for the year ended June 30, 2010.

3. Relationship to Financial Statements

Federal revenues are reported in the School Board's financial statements as follows:

General Fund – Grants	\$ 195,956
Title I	2,951,511
School Lunch	
Grants	2,591,798
Commodities	124,413
	5,863,678
Non-Major Funds	
Grants	5,476,086
Commodities	4,066
	5,480,152
Total Reported Schedule of Expenditures of Federal Awards	11,343,830
Amounts to be spent in 2011	13,291
Total in the School Board's financial statements	\$ 11,330,539

Total commodities for the year ended June 30, 2010, were \$128,479.

4. Relationship to Federal Financial Reports

Amounts reported in the Schedule of Expenditures of Federal Awards agree with the amounts reported in the related federal financial reports, except for the amounts in reports submitted as of a date subsequent to June 30, 2010.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**Notes to Schedule of Expenditures of Federal Awards**

June 30, 2010

5. Notes Payable to a Federal Agency

The School Board received a Special Community Disaster Loan (the "Loan") from the Federal government on August 25, 2006 in the amount of \$400,000. The terms of the Loan specify interest to accrue at 3.12% annually to be repaid with principal when due on July 10, 2011.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Schedule of Findings and Questioned Costs

Year ended June 30, 2010

(1) Summary of Auditors' Results

- (a) The type of report issued on the financial statements: unqualified opinion
- (b) Reportable conditions in internal control were disclosed by the audit of the Financial Statements: none reported Material weaknesses: none
- (c) Noncompliance which is material to the financial statements: none
- (d) Reportable conditions in internal control over major programs: none reported Material weaknesses: none
- (e) The type of report issued on compliance for major programs: unqualified opinion
- (f) Any audit findings which are required to be reported under Section. 510(a) of OMB Circular A-133: no
- (g) Major programs:

United States Department of Education:

Passed through Louisiana Department of Education	
Title I - No Child Left Behind (NCLB) Part A Basic	84.010A
Title I - No Child Left Behind (NCLB) Part A - ARRA	84.389
Reading First	84.357A
IDEA - Part B Special Education-Grants to States	84.027A
IDEA - Part B Special Education-Grants to States - ARRA	84.391
Individuals with Disabilities Education Act - Preschool	84.173A
State Fiscal Stabilization Funds - ARRA	84.394A
Enhancing Education Through Technology (EETT)	84.318X
EETT - ARRA	84.386A
EETT High Tech - ARRA	84.386A

United States Department of Health and Human Services:

Passed through Louisiana Department of Education	
LA4 (Temporary Aid to Needy Families)	93.558
Strategies to Empower People	93.558
After School for All	93.558

- (h) Dollar threshold used to distinguish between Type A and Type B programs: \$339,916
  - (i) Auditee qualified as a low-risk auditee under Section.530 of OMB Circular A-133: yes
- (2) Findings Relating to the Financial Statements Reported in Accordance with *Government Auditing Standards*: none



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**Schedule of Findings and Questioned Costs**

**Year ended June 30, 2010**

**(3) Findings and Questioned Costs relating to Federal Awards: none**

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Summary Schedule of Prior Audit Findings

Year ended June 30, 2010

**Item 09-01**

**Fixed Asset Compliance**

*Condition:* In our testing observations of fixed assets compliance, we noted that the School Board did not have a complete observation of all of its fixed assets during the fiscal year. The observation of fixed assets supports the accuracy of the records related to capital asset records.

*Criteria:* As required by state law (LSA RS 24:515), The head of every auditee subject to examination and audit under the provisions of R.S. 24:513(A) shall maintain records of all land, buildings, improvements other than buildings, equipment, and any other general fixed assets which were purchased or otherwise acquired, and for which such entity is accountable. The records shall include information as to the date of purchase of such property or equipment, the initial cost, the disposition, if any, the purpose of such disposition, and the recipient of the property or equipment disposed of.

*Effect:* Since a complete observation was not performed during the fiscal year, the existence of items was not completely verified.

*Cause:* The School Board had a change in personnel during the fiscal year, which resulted in an oversight on conduction of the annual fixed assets observation. The School Board has historically performed its observations every year.

*Recommendation:* The School Board should reinforce its procedures that require annual observations of fixed assets.

*Agency Response:* The School Board does have procedures and has historically performed annual reviews. Once it came to the School Board's attention that the physical observations had not been performed in a timely manner, the School Board began the process immediately instead of waiting until the end of the current fiscal year. Partial observations/ verifications occurred during the year. We have assigned the oversight of the physical observations to an individual to ensure timely completion in subsequent years.

*Status:* The finding has been resolved by the School Board.

**WASHINGTON PARISH SCHOOL BOARD**  
**PERFORMANCE AND STATISTICAL DATA**  
**FOR THE YEAR ENDED JUNE 30, 2010**



A Professional Accounting Corporation

[www.pncpa.com](http://www.pncpa.com)

**Independent Accountants' Report  
On Applying Agreed-Upon Procedures**

To the Members of the  
Washington Parish School Board  
Franklinton, Louisiana:

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Washington Parish School Board (the School Board) and the Legislature Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin as related to the limited procedures performed herein. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

*General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)*

1. We selected a random sample of 40 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue, and
  - Total State Revenue in Lieu of Taxes.

**We noted no exceptions.**

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1<sup>st</sup>.

**We noted no exceptions.**

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

**We noted no exceptions.**

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1<sup>st</sup> and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

**We noted no exceptions.**

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

**We noted no exceptions.**

Experience of Public School Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

**We noted no exceptions.**

Public School Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

**We noted no exceptions.**

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

**We noted no exceptions.**



Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1<sup>st</sup> roll books for those classes and determined if the class was properly classified on the schedule.

**We noted no exceptions.**

Louisiana Educational Assessment Program (LEAP) for the 21<sup>st</sup> Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Washington Parish School Board.

**We noted no exceptions.**

The Graduation Exit Exam for the 21<sup>st</sup> Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Washington Parish School Board.

**We noted no exceptions.**

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Washington Parish School Board.

**We noted no exceptions.**

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Rob Mathewite + Mathewille*

December 9, 2010



**WASHINGTON PARISH SCHOOL BOARD**  
**PERFORMANCE AND STATISTICAL DATA SCHEDULES**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**WASHINGTON PARISH SCHOOL BOARD**  
**GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES**  
**AND CERTAIN LOCAL REVENUE SOURCES**  
**JULY 1, 2009 - JUNE 30, 2010**

**SCHEDULE I**

**General Fund Instructional and Equipment Expenditures**

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$	14,881,866	
Other Instructional Staff Activities		2,688,304	
Employee Benefits		7,035,335	
Purchased Professional and Technical Services		56,886	
Instructional Materials and Supplies		718,377	
Instructional Equipment		34,272	
Total Teacher and Student Interaction Activities			\$ 25,415,042

Other Instructional Activities 96,099

25,511,141

Pupil Support Activities		1,067,746	
Less: Equipment for Pupil Support Activities		-	
Net Pupil Support Activities			1,067,746

Instructional Staff Services		1,705,020	
Less: Equipment for instructional staff services		-	
Net Instructional Staff Services			1,705,020

Total General Fund Instructional Expenditures \$ 28,283,907

Total General Fund Equipment Expenditures \$ 34,272

**Certain Local Revenue Sources**

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$	303,403	
Renewable Ad Valorem Tax		1,169,381	
Debt Service Ad Valorem Tax		-	
Up to 1% of Collections by the Sheriff on Taxes		105,897	
Sales and Use Tax		3,684,266	
Total Local Taxation Revenue			\$ 5,262,947

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax		32,639	
Revenue Sharing - Other Taxes		125,798	
Revenue Sharing - Excess Portion		-	
Other Revenue in Lieu of Taxes		-	
Total State Revenue in Lieu of Taxes			\$ 158,437

Nonpublic Textbook Revenue \$ -

Nonpublic Transportation Revenue \$ -

Prepared by the Washington Parish School Board



**Schedule 2: Education Levels of Public School Staff  
As of October 1, 2009**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certified		Uncertified		Certified		Uncertified	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	-	0.00%	1.00	0.26%	-	0.00%	-	0.00%
Bachelor's Degree	269.97	70.67%	3.00	0.79%	-	0.00%	-	0.00%
Master's Degree	62.13	16.26%	-	0.00%	7.83	2.05%	-	0.00%
Master's Degree +30	22.09	5.78%	-	0.00%	11.00	2.88%	-	0.00%
Specialist in Education	4.00	1.05%	-	0.00%	-	0.00%	-	0.00%
Ph. D. or Ed. D	1.00	0.26%	-	0.00%	-	0.00%	-	0.00%
<b>Total</b>	<b>359.19</b>	<b>94.02%</b>	<b>4.00</b>	<b>1.05%</b>	<b>18.83</b>	<b>4.93%</b>	<b>-</b>	<b>0.00%</b>

Prepared by the Washington Parish School Board

**Schedule 3: Number and Type of Public Schools  
For the Year Ended June 30, 2010**

Type	Number
Elementary	6
Middle / Junior High	2
Secondary	2
Combination	2
<b>TOTAL</b>	12

Note: Schools opened or closed during the fiscal year are included in this schedule.

Prepared by the Washington Parish School Board

**Schedule 4: Experience of Public Principals and Full-time Classroom Teachers  
As of October 1, 2009**

	0 - 1 Yr.	2 - 3 Yrs.	4 - 10 Yrs.	11 - 14 Yrs.	15 - 19 Yrs.	20 - 24 Yrs.	25+ Yrs.	Total
Assistant Principals	-	-	1.83	2.00	-	1.00	2.00	6.83
Principals	-	-	-	-	1.00	3.00	8.00	12.00
Classroom Teacher	30.00	52.00	97.17	44.97	38.09	31.00	69.96	363.19
<b>TOTAL</b>	30.00	52.00	99.00	46.97	39.09	35.00	79.96	382.02

Prepared by the Washington Parish School Board

Schedule 5: Public School Staff Data For the Year Ended June 30, 2010

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teacher's Salary Including Extra Compensation	44,877	44,434
Average Classroom Teacher's Salary Excluding Extra Compensation	42,964	42,526
Number of Teacher Full-time Equivalents (FTE's) used in Computation of Average Salaries	349.7261	330.6838

Note: Figures reported include all sources of funding (i.e. federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

**Schedule 6: Class Size Characteristics**  
As of October 1, 2009

School Type	Class Size Range											
	1-20			21-26			27-33			34+		
	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	65.71%	228	33.72%	117	0.58%	2	0.00%	0				
Elementary Activity Classes	72.22%	13	27.78%	5	0.00%	0	0.00%	0				
Middle/Junior High	63.04%	162	23.74%	61	13.23%	34	0.00%	0				
Middle/Junior High Activity Classes	45.95%	17	21.62%	8	21.62%	8	10.81%	4				
High	68.55%	558	25.43%	207	6.02%	49	0.00%	0				
High Activity Classes	87.70%	107	5.74%	7	5.74%	7	0.82%	1				
Combination	79.81%	170	17.37%	37	2.82%	6	0.00%	0				
Combination Activity Classes	78.05%	32	19.51%	8	2.44%	1	0.00%	0				

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included as separate line items.

NOTE: October 1st 2009 data should be used to prepare this schedule. ASR Coordinator has the authority to download the ASRQ46 Class Size Report that should be used to complete this schedule.

**Schedule 7: Louisiana Educational Assessment Program (LEAP 21) for the 21st Century  
For the Years Ended June 30, 2008-2010**

District Achievement Level Results	English Language Arts						Mathematics					
	2010		2009		2008		2010		2009		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	11	2%	9	2%	10	2%	18	4%	13	3%	16	3%
Mastery	60	13%	87	20%	88	19%	86	19%	38	9%	88	19%
Basic	218	48%	202	46%	191	41%	225	50%	212	48%	229	49%
Approaching Basic	97	21%	105	24%	114	25%	66	15%	104	24%	84	18%
Unsatisfactory	66	15%	36	8%	62	13%	57	13%	72	16%	48	10%
<b>Total</b>	<b>452</b>	<b>100%</b>	<b>439</b>	<b>100%</b>	<b>465</b>	<b>100%</b>	<b>452</b>	<b>100%</b>	<b>439</b>	<b>100%</b>	<b>465</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2010		2009		2008		2010		2009		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	16	4%	25	6%	5	1%	5	1%	5	1%	1	0%
Mastery	59	13%	57	13%	41	9%	50	11%	48	11%	30	6%
Basic	189	42%	181	41%	203	44%	213	47%	198	45%	222	48%
Approaching Basic	129	29%	135	31%	163	35%	106	24%	112	26%	123	26%
Unsatisfactory	58	13%	41	9%	53	11%	77	17%	76	17%	89	19%
<b>Total</b>	<b>451</b>	<b>100%</b>	<b>439</b>	<b>100%</b>	<b>465</b>	<b>100%</b>	<b>451</b>	<b>100%</b>	<b>439</b>	<b>100%</b>	<b>465</b>	<b>100%</b>

NOTE: Spring 2008, 2009, and 2010 LEAP 21 test data should be used to prepare this schedule.

Prepared by the Washington Parish School Board

Schedule 7: Louisiana Educational Assessment Program (LEAP 21) for the 21st Century  
For the Years Ended June 30, 2008-2010

District Achievement Level Results	English Language Arts						Mathematics					
	2010		2009		2008		2010		2009		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	11	3%	2	1%	4	1%	10	3%	14	4%	5	1%
Mastery	54	14%	63	16%	53	14%	15	4%	20	5%	8	2%
Basic	149	40%	218	55%	177	47%	164	44%	192	48%	201	53%
Approaching Basic	131	35%	102	26%	111	29%	117	31%	111	28%	113	30%
Unsatisfactory	31	8%	13	3%	33	9%	70	19%	61	15%	51	13%
<b>Total</b>	<b>376</b>	<b>100%</b>	<b>398</b>	<b>100%</b>	<b>378</b>	<b>100%</b>	<b>376</b>	<b>100%</b>	<b>398</b>	<b>100%</b>	<b>378</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2010		2009		2008		2010		2009		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	5	1%	9	2%	3	1%	4	1%	5	1%	6	2%
Mastery	35	9%	65	16%	56	15%	39	10%	66	17%	32	8%
Basic	136	35%	163	41%	142	38%	160	41%	200	50%	174	46%
Approaching Basic	147	38%	119	30%	117	31%	109	28%	90	23%	113	30%
Unsatisfactory	65	17%	42	11%	59	16%	76	20%	37	9%	52	14%
<b>Total</b>	<b>388</b>	<b>100%</b>	<b>398</b>	<b>100%</b>	<b>377</b>	<b>100%</b>	<b>388</b>	<b>100%</b>	<b>398</b>	<b>100%</b>	<b>377</b>	<b>100%</b>

NOTE: Spring 2008, 2009, and 2010 LEAP 21 test data should be used to prepare this schedule.

Prepared by the Washington Parish School Board

**Schedule 8: The Graduation Exit Examination for the 21st Century (GEE21)  
For the Years Ended June 30, 2008-2010**

District Achievement Level Results	English Language Arts						Mathematics					
	2010		2009		2008		2010		2009		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>												
Advanced	8	2%	4	1%	6	2%	17	5%	27	9%	25	6%
Mastery	53	16%	24	8%	29	7%	47	14%	37	13%	35	9%
Basic	157	47%	140	49%	174	44%	154	47%	129	45%	173	44%
Approaching Basic	69	21%	82	29%	95	24%	49	15%	55	19%	77	19%
Unsatisfactory	44	13%	35	12%	90	23%	64	19%	38	13%	86	22%
<b>Total</b>	<b>331</b>	<b>100%</b>	<b>285</b>	<b>100%</b>	<b>394</b>	<b>100%</b>	<b>331</b>	<b>100%</b>	<b>286</b>	<b>100%</b>	<b>396</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2010		2009		2008		2010		2009		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 11</b>												
Advanced	7	3%	10	3%	1	0%	1	0%	1	0%	1	0%
Mastery	25	9%	54	16%	21	7%	13	5%	20	6%	15	5%
Basic	114	43%	134	39%	119	37%	139	52%	161	47%	146	46%
Approaching Basic	82	31%	84	24%	110	35%	62	23%	91	27%	86	27%
Unsatisfactory	37	14%	61	18%	67	21%	50	19%	70	20%	69	22%
<b>Total</b>	<b>265</b>	<b>100%</b>	<b>343</b>	<b>100%</b>	<b>318</b>	<b>100%</b>	<b>265</b>	<b>100%</b>	<b>343</b>	<b>100%</b>	<b>317</b>	<b>100%</b>

NOTE: Spring 2008, 2009, and 2010 GEE 21 test data should be used to prepare this schedule.

Prepared by the Washington Parish School Board



Schedule 9: iLEAP Tests

District Achievement Level Results	English Language 2010		Mathematics 2010		Science 2010		Social Studies 2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	8	2%	22	5%	5	1%	4	1%
Mastery	76	19%	80	20%	49	12%	45	11%
Basic	177	44%	169	42%	163	41%	183	45%
Approaching Basic	92	23%	84	21%	137	34%	118	29%
Unsatisfactory	50	12%	48	12%	47	12%	53	13%
<b>Total</b>	<b>403</b>	<b>100%</b>	<b>403</b>	<b>100%</b>	<b>401</b>	<b>100%</b>	<b>403</b>	<b>100%</b>

District Achievement Level Results	English Language 2010		Mathematics 2010		Science 2010		Social Studies 2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	5	1%	17	5%	3	1%	9	2%
Mastery	59	16%	58	16%	49	13%	28	8%
Basic	164	45%	184	50%	172	47%	192	53%
Approaching Basic	91	25%	54	15%	111	30%	75	21%
Unsatisfactory	46	13%	52	14%	29	8%	60	16%
<b>Total</b>	<b>365</b>	<b>100%</b>	<b>365</b>	<b>100%</b>	<b>364</b>	<b>100%</b>	<b>364</b>	<b>100%</b>

District Achievement Level Results	English Language 2010		Mathematics 2010		Science 2010		Social Studies 2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	8	2%	10	2%	4	1%	21	5%
Mastery	58	14%	33	8%	34	8%	31	8%
Basic	203	50%	233	57%	186	46%	191	47%
Approaching Basic	96	24%	86	21%	145	36%	104	26%
Unsatisfactory	42	10%	45	11%	38	9%	60	15%
<b>Total</b>	<b>407</b>	<b>100%</b>	<b>407</b>	<b>100%</b>	<b>407</b>	<b>100%</b>	<b>407</b>	<b>100%</b>

District Achievement Level Results	English Language 2010		Mathematics 2010		Science 2010		Social Studies 2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	23	6%	15	4%	7	2%	6	2%
Mastery	54	15%	34	9%	47	13%	48	13%
Basic	158	43%	194	52%	163	44%	199	54%
Approaching Basic	98	26%	76	20%	121	33%	68	18%
Unsatisfactory	38	10%	52	14%	33	9%	50	13%
<b>Total</b>	<b>371</b>	<b>100%</b>	<b>371</b>	<b>100%</b>	<b>371</b>	<b>100%</b>	<b>371</b>	<b>100%</b>

District Achievement Level Results	English Language 2010		Mathematics 2010	
	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced	3	1%	9	2%
Mastery	46	12%	32	8%
Basic	193	49%	186	47%
Approaching Basic	131	33%	89	22%
Unsatisfactory	23	6%	80	20%
<b>Total</b>	<b>396</b>	<b>100%</b>	<b>396</b>	<b>100%</b>

For each grade supply the achievement levels.

Schedule 9: iLEAP Tests

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	9	2%	16	4%	10	2%	2	0%
Mastery	53	13%	55	13%	48	12%	60	15%
Basic	163	40%	192	47%	142	35%	171	42%
Approaching Basic	117	29%	83	20%	140	34%	87	21%
Unsatisfactory	67	16%	62	15%	67	16%	87	21%
<b>Total</b>	<b>409</b>	<b>100%</b>	<b>408</b>	<b>100%</b>	<b>407</b>	<b>100%</b>	<b>407</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	9	2%	10	2%	8	2%	2	0%
Mastery	36	9%	33	8%	45	11%	32	8%
Basic	187	46%	192	47%	157	39%	207	51%
Approaching Basic	114	28%	87	21%	135	33%	100	25%
Unsatisfactory	58	14%	83	20%	59	15%	63	16%
<b>Total</b>	<b>404</b>	<b>100%</b>	<b>405</b>	<b>100%</b>	<b>404</b>	<b>100%</b>	<b>404</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	11	3%	21	6%	9	3%	14	4%
Mastery	49	14%	41	11%	49	14%	44	12%
Basic	197	55%	205	57%	173	48%	181	50%
Approaching Basic	71	20%	48	13%	96	27%	75	21%
Unsatisfactory	32	9%	45	13%	33	9%	46	13%
<b>Total</b>	<b>360</b>	<b>100%</b>	<b>360</b>	<b>100%</b>	<b>360</b>	<b>100%</b>	<b>360</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	14	4%	8	2%	5	1%	5	1%
Mastery	41	10%	19	5%	36	9%	61	15%
Basic	179	45%	189	47%	164	41%	185	47%
Approaching Basic	113	28%	99	25%	135	34%	98	25%
Unsatisfactory	51	13%	83	21%	57	14%	48	12%
<b>Total</b>	<b>398</b>	<b>100%</b>	<b>398</b>	<b>100%</b>	<b>397</b>	<b>100%</b>	<b>397</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics	
	2009		2009	
	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced	5	1%	9	3%
Mastery	30	8%	30	8%
Basic	189	53%	162	45%
Approaching Basic	108	30%	90	25%
Unsatisfactory	25	7%	66	18%
<b>Total</b>	<b>357</b>	<b>100%</b>	<b>357</b>	<b>100%</b>

For each grade supply the achievement levels.

Schedule 9: iLEAP Tests

District Achievement Level Results	English Language 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	5	1%	16	4%	2	1%	5	1%
Mastery	47	12%	67	17%	24	6%	30	8%
Basic	172	43%	170	43%	142	36%	169	43%
Approaching Basic	97	24%	78	20%	134	34%	114	29%
Unsatisfactory	76	19%	66	17%	95	24%	78	20%
<b>Total</b>	<b>397</b>	<b>100%</b>	<b>397</b>	<b>100%</b>	<b>397</b>	<b>100%</b>	<b>396</b>	<b>100%</b>

District Achievement Level Results	English Language 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	4	1%	17	5%	6	2%	5	2%
Mastery	47	15%	35	11%	35	11%	49	15%
Basic	152	47%	164	51%	157	49%	153	48%
Approaching Basic	73	23%	63	20%	81	25%	73	23%
Unsatisfactory	46	14%	43	13%	43	13%	42	13%
<b>Total</b>	<b>322</b>	<b>100%</b>	<b>322</b>	<b>100%</b>	<b>322</b>	<b>100%</b>	<b>322</b>	<b>100%</b>

District Achievement Level Results	English Language 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	4	1%	16	4%	9	2%	10	2%
Mastery	44	11%	27	7%	36	9%	31	8%
Basic	171	43%	170	42%	157	39%	173	43%
Approaching Basic	127	32%	93	23%	147	37%	116	29%
Unsatisfactory	56	14%	96	24%	53	13%	72	18%
<b>Total</b>	<b>402</b>	<b>100%</b>	<b>402</b>	<b>100%</b>	<b>402</b>	<b>100%</b>	<b>402</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	19	5%	6	1%	3	1%	4	1%
Mastery	64	16%	16	4%	32	8%	46	11%
Basic	173	42%	190	46%	167	41%	203	50%
Approaching Basic	122	30%	107	26%	145	35%	94	23%
Unsatisfactory	32	8%	91	22%	63	15%	63	15%
<b>Total</b>	<b>410</b>	<b>100%</b>	<b>410</b>	<b>100%</b>	<b>410</b>	<b>100%</b>	<b>410</b>	<b>100%</b>

District Achievement Level Results	English Language		Mathematics	
	2008		2008	
	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced	7	2%	12	4%
Mastery	25	8%	15	5%
Basic	146	48%	141	46%
Approaching Basic	92	30%	72	24%
Unsatisfactory	34	11%	64	21%
<b>Total</b>	<b>304</b>	<b>100%</b>	<b>304</b>	<b>100%</b>

For each grade supply the achievement levels.