



LUTHER SPEIGHT & COMPANY  
*Certified Public Accountants and Consultants*

NEW ORLEANS START-UP FUND, INC.

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S  
REPORT THEREON

FOR THE YEAR ENDED DECEMBER 31, 2014

NEW ORLEANS START-UP FUND, INC.

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**LUTHER SPEIGHT & COMPANY**  
**Certified Public Accountants and Consultants**

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of  
New Orleans Start-Up Fund, Inc.

**Report on the Financial Statements**

We have audited the accompanying financial statements of New Orleans Start-Up Fund, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2014, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Continued,

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the New Orleans Start-Up Fund, Inc. as of December 31, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2015, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

***Other Matters***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The *Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer* is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Luther Speight & Company CPAs

New Orleans, Louisiana

June 24, 2015

**NEW ORLEANS START-UP FUND, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2014**

**Assets**

Cash & Cash Equivalents	\$ 513,344
Due From Employees	12,778
Consulting Receivable	140,969
Fixed Assets, net	18,742
Interest Receivable, net of allowance	24,601
Investments, at cost	915,908
<b>Total Assets</b>	<u><u>1,626,342</u></u>

**Liabilities & Net Assets**

**Liabilities**

Accounts Payable	19,260
Deferred Revenue	185,000
<b>Total Liabilities</b>	<u><u>204,260</u></u>

**Net Assets**

Unrestricted	1,322,082
Temporarily Restricted	100,000
<b>Total Net Assets</b>	<u><u>1,422,082</u></u>
	<u><u>\$ 1,626,342</u></u>

The accompanying notes are an integral part of this financial statement.

**NEW ORLEANS START-UP FUND, INC.**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended December 31, 2014**

	Unrestricted	Temporarily Restricted	Total
<b>Contributions &amp; Support</b>			
Grant Revenue	\$ -	\$ 972,177	\$ 972,177
Consulting Revenue	28,884	-	28,884
Contributions	307,500	-	307,500
Interest Income	16,456	-	16,456
Dividend Income	1,975	-	1,975
In-kind Donations	20,000	-	20,000
Releases From Restrictions	972,177	(972,177)	-
<b>Total Contributions &amp; Support</b>	1,346,992	-	\$ 1,346,992
<b>Expenditures</b>			
Salaries & Fringes	421,883	-	421,883
Insurance Expense	5,120	-	5,120
Meetings & Events	172,379	-	172,379
Parking	3,744	-	3,744
Telephone & Internet Expense	3,790	-	3,790
Software/Website Development	32,400	-	32,400
Sponsorship/Promo Activity	290,174	-	290,174
Professional Services	182,562	-	182,562
Rent Expense	20,000	-	20,000
Office Expenses	59,443	-	59,443
Dues and Subscriptions	2,340	-	2,340
Depreciation Expense	2,883	-	2,883
Allowance for Doubtful (Interest)	1,600	-	1,600
Bad Debt Expense	25,000	-	25,000
<b>Total Expenditures</b>	1,223,318	-	1,223,318
<b>Change in Net Assets</b>	123,674	-	123,674
<b>Net Assets Beg Balance</b>	1,198,408	100,000	1,298,408
<b>Net Assets Ending Balance</b>	\$ 1,322,082	\$ 100,000	\$ 1,422,082

The accompanying notes are an integral part of this financial statement.

**NEW ORLEANS START-UP FUND, INC.**  
**STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED**  
**DECEMBER 31, 2014**

**OPERATING ACTIVITIES**

Change in Net Assets	\$ 123,674
Adjustments to reconcile change in net assets to net cash provided by operations:	
Depreciation expense	2,883
Consulting receivable	(112,904)
Contributions receivable	116,464
Due From Employees	(12,778)
Interest receivable, net of allowance	(14,856)
Investments	4,936
Accounts payable	18,758
Funds escrow	(4,814)
Deferred revenue	(298,231)
Net cash provided by operating activities	<u>(176,868)</u>

**INVESTING ACTIVITIES**

Purchase of Furniture	(21,625)
Investments	(485,000)
Net cash provided by investing activities	<u>(506,625)</u>
 Net cash increase for period	 (683,493)
 Cash at beginning of period	 <u>1,196,837</u>
Cash at end of period	<u>\$ 513,344</u>

The accompanying notes are an integral part of these financial statements.

NEW ORLEANS START UP FUND  
NEW ORLEANS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014

NOTE 1 - ORGANIZATION

The New Orleans Start-Up Fund, Inc. (NOSF) was organized in the year 2010 as a Louisiana non-profit corporation. Its mission is to create jobs and wealth for the Greater New Orleans region by attracting risk capital to the region, and providing seed capital and development services to early-stage, high-growth firms.

NOSF raises funds through private contributions and grants from federal, state and private foundations. NOSF's activities include direct investment in early-stage companies as well as providing working capital and other financial support. All proceeds from the organization's activities are re-invested to further the NOSF's mission.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of Accounting

NOSF financial statements are prepared on the accrual basis of accounting and in accordance with generally accepted accounting principles. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Basis of Reporting

In accordance with the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) as set forth in FASB ASC 958, which established standards for external financial reporting by not-for-profit organizations, the organization classifies resources for accounting and reporting purposes into three net asset categories which are unrestricted, temporarily restricted, and permanently restricted net assets according to external (donor) imposed restrictions. A description of these three net asset categories is as follows:

- Unrestricted net assets include funds not subject to donor-imposed stipulations. The revenues received and expenses incurred in conducting the mission of NOSF are included in this category. NOSF has determined that any donor-imposed restrictions for current or developing programs and activities are generally met within the operating cycle of NOSF and, therefore, the policy is to record those net assets as unrestricted.

NEW ORLEANS START UP FUND  
NEW ORLEANS, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014

Continued,

- Temporarily restricted net assets include realized gains and losses, investment income and gifts and contributions for which donor-imposed restrictions have not been met.
- Permanently restricted net assets are contributions, which are required by the donor-imposed restriction to be invested in perpetuity and only the income, be made available for program operations in accordance with donor restrictions. Such income is reflected in temporarily restricted net assets until utilized for donor-imposed restrictions.

At December 31, 2014, NOSF did not have any permanently restricted net assets.

Support and Revenues

Grants and contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

Grant revenue is recognized as it was earned in accordance with approved contracts. The organization considers accounts receivable to be fully collectible since the balance consists principally of payments due under governmental contracts. If amounts due become uncollectible, they will be charged to operations when that determination is made.

Promises to Give

Contributions are recognized when the donor makes a promise to give to NOSF that is, in substance, unconditional. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

All promises to give are recognized as assets less an allowance for uncollectible amounts, and revenues. Management determined that all contributions and pledges were collectible as of December 31, 2014 accordingly no allowance for uncollectible accounts were recorded.

NEW ORLEANS START UP FUND  
NEW ORLEANS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014

Continued,

Cash and cash equivalents

For purposes of reporting cash flows, cash consists of cash and cash equivalents. The Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes

The Organization is a non-profit corporation that is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and qualifies as a organization that is not a private foundation as defined in Section 509 (a) of the Code. It is exempt from Louisiana income tax under the Section 121(5) of Title 47 of the Louisiana Revised Statutes of 1950. NOSF did not pay any federal income tax for the year ended December 31, 2014.

In-kind Contributions

In-kind contributions are recognized if services or support to enhance nonfinancial assets or conditions would require specialized skills or otherwise be purchased by the Organization. Management has estimated the value of in-kind contributions to be \$20,000 for the year ended December 31, 2014.

**NOTE 2 – CASH AND CASH EQUIVALENTS**

The cash and cash equivalents are recorded at \$ 513,344. Cash in the amount of \$ 513,344 are on deposit with a depository financial institution in a non-interest bearing account. The organization's uninsured cash balance totaled \$263,344 at December 31, 2014.

NEW ORLEANS START UP FUND  
NEW ORLEANS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014

NOTE 3 – FUNDS ESCROW

The organization served as fiscal agent to an unrelated small nonprofit agency during 2014. In connection with this role, the organization received \$25,742 and recorded the funds as “funds escrow”. These funds will be held until transaction support and directions are received from the nonprofit. As of December 31, 2014 there was no balance for “funds escrow.”

NOTE 4 – GRANTS

The Greater New Orleans Development Foundation and Chevron U.S.A. provided program support for NOSF to continue strategic growth for minority entrepreneurship in the greater New Orleans region.

Funding from the Louisiana Economic Development Corp. continued for the State Small Business Credit Initiative program to make seed-stage investments to create and grow start-up and early-stage businesses.

During 2014, the Organization received a grant from the U.S. Department of Commerce Economic Development Administration (EDA) in the amount of \$300,000. The EDA funds will be used over a period of 2 years to foster development of new businesses in the greater New Orleans Region.

Greater New Orleans Development Foundation	\$ 583,230
Louisiana Economic Development Corp.	315,000
U.S. Economic Development Administration	61,947
Mary Freeman Wisdom Foundation	<u>12,000</u>
	\$972,177

NEW ORLEANS START UP FUND  
NEW ORLEANS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014

NOTE 5 -INVESTMENTS

The financial statements include investments executed by NOSF with several early-stage companies within the Greater New Orleans region. The companies are all closely-held private companies. The investments made by NOSF are represented by either debt investments that have equity conversion features, or equity investments. NOSF management has determined that the value of these investments are recorded at estimated fair value or at cost if fair value is not readily determinable. Accordingly, an allowance for interest receivables were recorded at \$1,600 for the period ended December 31, 2014. The promissory notes bear stated rates of interest that are accrued in the NOSF financial statements. Interest income earned from these notes is recorded at \$16,456. A summary of the NOSF investments is as follows:

<u>Company Name</u>	<u>Investment Description</u>	<u>Investment Year</u>	<u>Investment Amount</u>
Debt Investments			
Express Lien, Inc.	Promissory Note – Convertible	2012	75,000
CultureConnect, LLC	Promissory Note – Convertible	2014	25,000
AdverCar, Inc.	Promissory Note – Convertible	2014	50,000
Munivestor, LLC	Promissory Note – Convertible	2014	25,000
GoToInterview, LLC	Promissory Note – Convertible	2014	10,000
AsureVest, Inc.	Promissory Note – Convertible	2014	50,000
Servato Corp	Promissory Note – Convertible	2014	<u>75,000</u>
Total Debt Investments			<u>310,000</u>
Equity Investments			
Alltran Media, LLC	Direct Equity Investment	2011	50,000
Bioceptive, Inc.	Direct Equity Investment	2012	50,000
Golden Leaf, Inc.	Direct Equity Investment	2012	75,000
Drop the Chalk, LLC	Direct Equity Investment	2013	55,908
Bioceptive, Inc.	Direct Equity Investment	2013	50,000
Tutti Dynamics, Inc.	Direct Equity Investment	2013	75,000
Kickboard, Inc.	Direct Equity Investment	2014	100,000
Education Everytime LLC	Direct Equity Investment	2014	25,000
MySelfie Live, LLC	Direct Equity Investment	2014	50,000
Million Dollar Scholar	Direct Equity Investment	2014	25,000
GoToInterview, LLC	Direct Equity Investment	2014	25,000
EcoSweetners, LLC	Direct Equity Investment	2014	<u>25,000</u>
Total Equity Investments			<u>605,908</u>
Total Investments			<u>\$915,908</u>

NEW ORLEANS START UP FUND  
 NEW ORLEANS, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS  
 DECEMBER 31, 2014

NOTE 6 – FURNITURE AND EQUIPMENT

All acquisitions of property and equipment in excess of \$5,000.00 and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Furniture and equipment are recorded at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets as follows:

Furniture	5 years
Office Equipment	3 years

Such assets and related accumulated depreciation consists of the following:

Furniture	\$ 21,625
Accumulated Depreciation	<u>(2,883)</u>
Fixed Assets, net	\$ 18,742

Depreciation expense for the year then ended December 31, 2014 was \$2,883.

NOTE 7 – DEFERRED REVENUES

NOSF participates in a Federal program sponsored by the US Department of the Treasury passed through by the Louisiana Economic Development Corporation called State Small Business Credit Initiative (SSBCI). The organization accounts for these grant funds when received as deferred revenues. During 2014 NOSF has received its second installment in the amount of \$300,000 which was recognized as deferred revenue. Once due diligence is completed and a resulting investment made, the organization recognizes the investment as grant revenues and accordingly reduces the balance reflected as deferred revenue. As of December 31, 2014 the balance of deferred revenue was \$185,000.

NOTE 8 – DONATED OFFICE SPACE

The organization recorded an in-kind contribution related to office space occupied by NOSF staff. The fair value of the office space was determined to be \$20,000 for the 2014 year. Related rent expense was also recorded for \$20,000 for the 2014 year.

NEW ORLEANS START UP FUND  
NEW ORLEANS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014

NOTE 9 – SUBSEQUENT EVENTS

At December 31, 2014 an investment totaling \$50,000 was recorded for Asurevest, Inc. As a subsequent event dated January 23, 2015 the \$50,000 investment was returned by Asurevest, Inc. to New Orleans Start-Up Fund. The return of funds and cancellation of investment was a mutual agreement between both parties.

The subsequent events of the organization were evaluated through June 20, 2015. The financial statements were available to be issued, June 26, 2015. Management determined that there were no other reportable subsequent events.



**LUTHER SPEIGHT & COMPANY**  
**Certified Public Accountants and Consultants**

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of  
New Orleans Start-up Fund, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of New Orleans Start-up Fund, Inc. (a nonprofit organization)(the Organization), which comprise the statement of financial position as of December 31, 2014, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 24, 2015.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. The results of our tests disclosed an instance of deficiency in internal control that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as item 14-01.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Organization's Response to Finding**

The Organization's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. The Organization's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the use of the audit committee, management of the Organization and others in a position of governance and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Luther Speight & Company CPAs

New Orleans, Louisiana

June 24, 2015

NEW ORLEANS START-UP FUND, INC.  
SUMMARY OF AUDITOR RESULTS

DECEMBER 31, 2014

**Section I – Summary of Auditor’s Results**

***Financial Statements***

An unqualified opinion was issued on the financial statements of the auditee.

**Internal Control Over Financial Reporting:**

Material weaknesses identified?      \_\_\_yes     X no

Significant deficiencies identified

not considered to be material weaknesses?     X yes    \_\_\_no

Noncompliance material to financial statements noted?    \_\_\_yes     X no

**Federal Awards:**

New Orleans Start-Up Fund did not receive federal awards in excess of \$500,000 during the year ended June 30, 2014 and, therefore, is exempt from the audit requirements under the Single Audit Act and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

NEW ORLEANS START-UP FUND, INC.  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
DECEMBER 31, 2014

FINDING #2014-01: INTERNAL CONTROLS OVER CREDIT CARD USAGE NOT  
ADEQUATE

CONDITION:

During our audit we noted instances of employee personal expenses paid with the organization's business credit cards. The organization paid the credit card balances in full and recorded employee receivable balances to reflect the amounts due from the employees related to personal usage. The total employee receivable balance as of December 31, 2014 was recorded at \$12,777.

CAUSE:

The organization did not have procedures in place to restrict personal usage of business credit cards.

EFFECT:

The organization's business resources were used for short-term personal purposes to the extent of the receivable balance.

CRITERIA:

Not-for-profit Accounting and Internal Control best practices allow that organization funds be expended only for approved organization operating purpose.

RECOMMENDATION:

We recommend that the organization limit credit card usage to approved business purposes. A plan should be established to recover the outstanding employee receivable balance.

MANAGEMENT'S RESPONSE:

The outstanding balance owed by the employee has been paid in full.

Effective July 1, 2015, Employees will no longer have NOSF credit cards. Instead, employees will be required to submit expense reimbursement requests.

NEW ORLEANS START-UP FUND, INC.  
SCHEDULE OF PRIOR AUDIT FINDINGS  
DECEMBER 31, 2014

There were no findings noted in the prior audit report.

NEW ORLEANS START-UP FUND, INC.  
 NEW ORLEANS, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER  
 PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER

DECEMBER 31, 2014

**Agency Head Name:** Leslie Jacobs (12 months)

<b>Purpose</b>	<b>Amount</b>
Salary	
Benefits-insurance	
Benefits-retirement	
Benefits-FICA	
Car allowance	
Vehicle provided by government	
Per diem	
Reimbursements	\$9,338.60
Travel	
Registration fees	
Conference travel	
Continuing professional education fees	
Housing	
Unvouchered expenses*	
Special meals	

NEW ORLEANS START-UP FUND, INC.  
NEW ORLEANS, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER  
PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER

DECEMBER 31, 2014

**Agency Head Name:** Earl Robinson (4.5 months)

<b>Purpose</b>	<b>Amount</b>
Salary	\$74,324.97
Benefits-insurance	
Benefits-retirement	
Benefits-FICA	\$5,685.86
Car allowance	
Vehicle provided by government	
Per diem	
Reimbursements	
Travel	\$16,604.14
Registration fees	
Conference travel	
Continuing professional education fees	
Housing	
Unvouchered expenses*	
Special meals	