

ST. MARY PARISH COUNCIL

Reporting Entity Financial Statements

St. Mary Parish, State of Louisiana

**Annual Financial Statements
with Independent Auditors' Report**

And

Independent Auditors' Report on Internal Control and Compliance and Other Matters

For the Year Ended December 31, 2016

ST. MARY PARISH COUNCIL

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To the Chairman and Members of the St. Mary Parish Council
Franklin, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the respective budgetary comparisons for the General Fund, Road Construction & Maintenance Fund, and Sanitation Fund, and the Statement of Fiduciary Net Position of the St. Mary Parish Council (Council), as of and for the year ended December 31, 2016, and the related notes to the financial statements which collectively comprise the Council's basic financial statements as listed in the table of contents under Basic Financial Statements. We also have audited the financial statements of each of the Council's nonmajor governmental funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements and individual fund budgetary comparison schedules as of and for the year ended December 31, 2016, as listed in the table of contents under Supplementary Information – Nonmajor Governmental Funds.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Fairview Treatment Center and Claire House, both non-major governmental funds, which statements represent .5 percent, .2 percent, and 8.7 percent respectively of the assets, net position, and revenues of the governmental activities of the primary government. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion insofar as it relates to the amounts included for those two funds, is based solely on the reports of the other auditors. In addition, we did not audit the financial statements of twenty-seven of the forty discretely presented component units, which represent 84 percent, 83 percent, and 89 percent respectively, of the assets, net position, and revenues of the discretely presented component units and 17 percent of the assets within the fiduciary fund.

Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those twenty-seven component units in the component unit amounts presented within the Statement of Net Position, Statement of Activities, and Statement of Fiduciary Net Position, as listed in the table of contents, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based upon our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Council as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Road Construction & Maintenance Fund, and Sanitation Fund and the Statement of Fiduciary Net Position for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the Council as of December 31, 2016, and the respective changes in financial position, and respective budgetary comparisons, where applicable thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the Schedule of the Council's Proportionate Share of Net Pension Liability, Schedule of the Council's Contributions, and Schedule of Funding Progress, as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

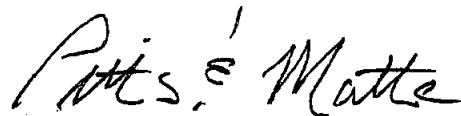
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Council. The accompanying component unit information listed in Supplementary Information – Component Units in the table of contents, the accompanying Schedule of Expenditures of Federal Awards, required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and the information listed as General Supplementary Information in the table of contents are presented for the purposes of additional analysis and are not a required part of the basic financial statements of the Council.

The information listed as Supplementary Information – Component Units, the Schedule of Expenditures of Federal Awards and the information listed as General Supplementary Information in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for that portion marked “unaudited” on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements of the Council, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The information marked as “unaudited” has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated June 27, 2017, on our consideration of the Council’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and in considering the Council’s internal control over financial reporting and compliance.



CERTIFIED PUBLIC ACCOUNTANTS

June 27, 2017
Morgan City, Louisiana

BASIC FINANCIAL STATEMENTS

ST. MARY PARISH COUNCIL
Statement of Net Position
December 31, 2016

	Primary Government			Component Units	Total Primary Government & Component Units
	Governmental Activities	Business-type Activities	Total		
ASSETS					
Current assets					
Cash and cash equivalents	\$ 2,553,050	\$ 1,540,654	\$ 4,093,704	\$ 37,903,995	\$ 41,997,699
Investments	6,626,935	1,501,484	8,128,419	13,445,666	21,574,085
Receivables (net of allowances for uncollectibles)	918,870	453,149	1,372,019	2,275,155	3,647,174
Other receivables				2,019,222	2,019,222
Due from St. Mary Parish Council				93,234	93,234
Due from component units	2,287,277		2,287,277	42,293	2,329,570
Due from other governments	10,277,953	73,644	10,351,597	6,572,936	16,924,533
Prepaid expenses				1,011,124	1,011,124
Inventories				1,016,389	1,016,389
Other assets	4,220		4,220	6,227	10,447
Internal balances	(5,217,383)	5,217,383			-
Total current assets	<u>17,450,922</u>	<u>8,786,314</u>	<u>26,237,236</u>	<u>64,386,241</u>	<u>90,623,477</u>
Noncurrent Assets					
Restricted Assets:					
Cash		2,791,988	2,791,988	10,922,815	13,714,803
Investments		841,217	841,217	3,227,000	4,068,217
Other				1,903	1,903
Investment in Berwick Bayou Vista Joint Waterworks Commission				710,031	710,031
Capital Assets					
Land and improvements	1,870,876	3,802,599	5,673,475	5,353,381	11,026,856
Buildings, net of accumulated depreciation	9,103,785	1,188,661	10,292,446	36,835,331	47,127,777
Improvements other than buildings, net of accumulated depreciation	15,827,946	15,388,581	31,216,527	22,544,911	53,761,438
Equipment and furniture, net of accumulated depreciation	3,048,446	1,998,469	5,046,915	18,816,242	23,863,157
Infrastructure, net of accumulated depreciation	73,424,095		73,424,095	8,142,781	81,566,876
Construction in progress	6,798,063	156,612	6,954,675	4,162,506	11,117,181
Total noncurrent assets	<u>110,073,211</u>	<u>26,168,127</u>	<u>136,241,338</u>	<u>110,716,901</u>	<u>246,958,239</u>
Total assets	<u>127,524,133</u>	<u>34,954,441</u>	<u>162,478,574</u>	<u>175,103,142</u>	<u>337,581,716</u>
DEFERRED OUTFLOWS OF RESOURCES					
Debt redemption costs	96,000	170,000	266,000	197,145	463,145
Related to pensions	3,270,669	811,981	4,082,650	2,458,851	6,541,501
Total deferred outflows of resources	<u>3,366,669</u>	<u>981,981</u>	<u>4,348,650</u>	<u>2,655,996</u>	<u>7,004,646</u>
Total assets and deferred outflows of resources	<u>\$ 130,890,802</u>	<u>\$ 35,936,422</u>	<u>\$ 166,827,224</u>	<u>\$ 177,759,138</u>	<u>\$ 344,586,362</u>

	Primary Government			Component Units	Total Primary Government & Component Units
	Governmental Activities	Business-type Activities	Total		
LIABILITIES					
Current liabilities					
Accounts payable	\$ 606,261	\$ 270,638	\$ 876,899	\$ 1,539,306	\$ 2,416,205
Contracts payable	2,206,928		2,206,928		2,206,928
Retainage payable	288,521		288,521		288,521
Accrued liabilities	235,040		235,040	1,504,986	1,740,026
Accrued interest payable	203,536		203,536	31,413	234,949
Due to St. Mary Parish Council				353,421	353,421
Due to component units				47,161	47,161
Due to other governments	402,608		402,608	652,913	1,055,521
Payable from restricted assets				680,360	680,360
Current portion of long-term debt	2,296,511	770,000	3,066,511	3,304,405	6,370,916
Current portion of lease obligation payable	91,016		91,016		91,016
Total current liabilities	<u>6,330,421</u>	<u>1,040,638</u>	<u>7,371,059</u>	<u>8,113,965</u>	<u>15,485,024</u>
Noncurrent liabilities					
Other post-employment benefits	8,615,900	1,373,600	9,989,500	1,185,015	11,174,515
Compensated absences	119,000		119,000	124,158	243,158
Noncurrent portion of long-term debt	13,730,923	10,646,980	24,377,903	27,080,477	51,458,380
Due to St. Mary Parish Council				1,416,463	1,416,463
Net pension liability	2,316,358	597,410	2,913,768	3,599,967	6,513,735
Landfill closure and post-closure care costs		4,440,000	4,440,000		4,440,000
Lease obligation payable	428,608		428,608		428,608
Total noncurrent liabilities	<u>25,210,789</u>	<u>17,057,990</u>	<u>42,268,779</u>	<u>33,406,080</u>	<u>75,674,859</u>
Total liabilities	<u>31,541,210</u>	<u>18,098,628</u>	<u>49,639,838</u>	<u>41,520,045</u>	<u>91,159,883</u>
DEFERRED INFLOWS OF RESOURCES					
Unearned revenue				110,017	110,017
Deferred inflows related to pension	375,042	94,409	469,451	767,757	1,237,208
Total deferred inflows of resources	<u>375,042</u>	<u>94,409</u>	<u>469,451</u>	<u>877,774</u>	<u>1,347,225</u>
Total liabilities and deferred inflow of resources	<u>31,916,252</u>	<u>18,193,037</u>	<u>50,109,289</u>	<u>42,397,819</u>	<u>92,507,108</u>
NET POSITION					
Invested in capital assets, net of related debt	93,526,153	11,117,942	104,644,095	71,821,358	176,465,453
Restricted for:					
Capital projects	927,945		927,945	3,455,242	4,383,187
Debt service	1,444,766	1,071,676	2,516,442	3,041,528	5,557,970
Other purposes	2,167,767		2,167,767	9,605,965	11,773,732
Unrestricted	907,919	5,553,767	6,461,686	47,437,226	53,898,912
Total net position	<u>98,974,550</u>	<u>17,743,385</u>	<u>116,717,935</u>	<u>135,361,319</u>	<u>252,079,254</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 130,890,802</u>	<u>\$ 35,936,422</u>	<u>\$ 166,827,224</u>	<u>\$ 177,759,138</u>	<u>\$ 344,586,362</u>

ST. MARY PARISH COUNCIL

Statement of Activities
Year Ended December 31, 2016

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Total Primary Government & Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Component Units	
					Governmental Activities	Business-type Activities		
PRIMARY GOVERNMENT:								
Governmental activities:								
General government	\$ 7,776,283	\$ 1,134,919	\$ 1,534,401	\$ 6,793,947	\$ 1,686,984	\$ 1,686,984	\$ 1,686,984	
Public safety	4,495,057	8,434		290,935	(4,195,688)	(4,195,688)	(4,195,688)	
Public works	13,120,971		988,960	1,500,000	(10,632,011)	(10,632,011)	(10,632,011)	
Sanitation	1,903,180	1,400,574	64,758	80,850	(356,998)	(356,998)	(356,998)	
Culture & recreation	2,354,426	64,858	147,705		(2,141,863)	(2,141,863)	(2,141,863)	
Health & welfare	5,018,652	272,079	3,339,441	4,382	(1,402,750)	(1,402,750)	(1,402,750)	
Urban redevelopment & housing	348,424		340,517		(7,907)	(7,907)	(7,907)	
Economic development & assistance	269,969				(269,969)	(269,969)	(269,969)	
Interest on long-term debt	536,404				(536,404)	(536,404)	(536,404)	
Fees on long-term debt	4,400				(4,400)	(4,400)	(4,400)	
Total governmental activities	35,827,766	2,880,864	6,415,782	8,670,114	(17,861,006)	(17,861,006)	(17,861,006)	
Business-type activities:								
Solid waste landfill	4,782,023	3,334,276			\$ (1,447,747)	(1,447,747)	(1,447,747)	
Small animal control	353,126	124,177			(228,949)	(228,949)	(228,949)	
Kemper Williams Park	680,125	105,062	32,440		(542,623)	(542,623)	(542,623)	
Total business-type activities	5,815,274	3,563,515	32,440		(2,219,319)	(2,219,319)	(2,219,319)	
Total primary government	41,643,040	6,444,379	6,448,222	8,670,114	(17,861,006)	(20,080,325)	(20,080,325)	
COMPONENT UNITS:								
General government	4,061,259	1,687,991	309,070				(2,064,198)	
Water & sewer	10,390,462	6,047,270					(4,343,192)	
Drainage	4,580,250		438,228	\$ 14,580			(4,127,442)	
Fire Protection	1,647,499		49,606				(1,597,893)	
Recreation	4,177,776	1,060,411	103,800				(3,013,565)	
Health and Welfare	135,727						(135,727)	
Rental fees		265,000					265,000	
Medical care	27,589,021	21,507,302	2,908,958	2,486,800			(685,961)	
Library	2,774,769	13,847	13,854				(2,747,068)	
Tourism	990,553	45,958	402,600	85,959			(456,036)	
Public safety	921,703	845,667	3,968				(72,068)	
Interest and fees on long-term debt	1,048,292						(1,048,292)	
Total component units	58,317,311	31,473,446	4,230,084	2,587,339			(20,026,442)	
Total primary government and component units	\$ 99,960,351	\$ 37,917,825	\$ 10,678,306	\$ 11,257,453			\$ (40,106,767)	

Net (Expense) Revenue and Changes in Net Assets

	Primary Government			Component Units	Total Primary Government & Component Units
	Governmental Activities	Business- type Activities	Total		
General revenues:					
Taxes:					
Sales and use	\$ 5,518,387		\$ 5,518,387	\$ 245,727	\$ 5,764,114
Ad valorem taxes levied for general purposes	3,655,613		3,655,613	18,469,419	22,125,032
Ad valorem taxes levied for debt service	113,060		113,060	2,392,545	2,505,605
Severance taxes	1,002,613		1,002,613		1,002,613
Hotel-Motel tax				517,987	517,987
Other taxes, penalties, & interest, etc.	65,338		65,338		65,338
Royalty road funds	3,557,272		3,557,272		3,557,272
State shared revenue	475,680		475,680	248,517	724,197
Investment earnings & interest	153,569	\$ 49,821	203,390	212,592	415,982
Gain on refunding				(31,910)	(31,910)
Loss on investments				(20,017)	(20,017)
Payments from St. Mary Parish Council				441,378	441,378
Miscellaneous				256,222	256,222
Nonemployer pension contributions	63,855		63,855	13,953	77,808
Transfers					
Operating	(1,010,000)	1,275,000	265,000		265,000
Capital contributions		1,058,786	1,058,786		1,058,786
Total general revenues, special items, and transfers	<u>13,595,387</u>	<u>2,383,607</u>	<u>15,978,994</u>	<u>22,780,391</u>	<u>38,734,385</u>
Change in net position	(4,265,619)	164,288	(4,101,331)	2,753,949	(1,347,382)
Net position - beginning of year (as previously stated)	103,240,169	17,579,097	120,819,266	132,568,393	253,387,659
Prior period adjustment				38,977	38,977
Net position-beginning of year (as restated)	<u>103,240,169</u>	<u>17,579,097</u>	<u>120,819,266</u>	<u>132,607,370</u>	<u>253,426,636</u>
Net position - end of year	<u>\$ 98,974,550</u>	<u>\$ 17,743,385</u>	<u>\$ 116,717,935</u>	<u>\$ 135,361,319</u>	<u>\$ 252,079,254</u>

ST. MARY PARISH COUNCIL

Balance Sheet
Governmental Funds
December 31, 2016

	<u>General Fund</u>	<u>Road Construction & Maintenance Fund</u>	<u>Sanitation Fund</u>	<u>Capital Improvement Fund</u>	<u>CDBG Recovery Fund</u>	<u>Combined Sewer Construction Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS								
Cash and cash equivalents	\$ 218	\$ 123	\$ -	\$ -	\$ 1,210	\$ -	\$ 2,551,499	\$ 2,553,050
Investments		1,208,600	765,411	752,559		2,094,272	1,806,093	6,626,935
Receivables (net of allowances for uncollectibles)	456,091	184,904	189,899	1,107			86,869	918,870
Due from component units	1,697,269		14,288			575,720		2,287,277
Due from other governments	2,877,611	1,390,186	462,690	3,691,311	446,037		1,410,118	10,277,953
Due from other funds								-
Advance to other funds							2,433,223	2,433,223
Other assets							4,220	4,220
Total assets	<u>\$ 5,031,189</u>	<u>\$ 2,783,813</u>	<u>\$ 1,432,288</u>	<u>\$ 4,444,977</u>	<u>\$ 447,247</u>	<u>\$ 2,669,992</u>	<u>\$ 8,292,022</u>	<u>\$ 25,101,528</u>
LIABILITIES								
Liabilities								
Accounts payable	\$ 182,093	\$ 22,474	\$ 170,338	\$ -	\$ -	\$ 407	\$ 230,949	\$ 606,261
Contracts payable				1,835,849	371,079			2,206,928
Retainage payable				213,563	74,958			288,521
Accrued liabilities	139,983	51,125	2,842				41,090	235,040
Due to other governments							402,608	402,608
Due to other funds								-
Advance from other funds	2,061,735	1,997,526	555,522	1,468,830	-	1,217,092	349,901	7,650,606
Total liabilities	<u>2,383,811</u>	<u>2,071,125</u>	<u>728,702</u>	<u>3,518,242</u>	<u>446,037</u>	<u>1,217,499</u>	<u>1,024,548</u>	<u>11,389,964</u>
FUND BALANCES								
Fund balances (deficits)								
Nonspendable - non-current receivables	1,600,000	319,578				575,720		2,495,298
Restricted for								
Use in specific geographic areas							1,341,558	1,341,558
Debt service							1,648,302	1,648,302
Assigned for								
General Government							219,873	219,873
Public safety							309,982	309,982
Public works								-
Culture & recreation							256,821	256,821
Health & welfare							339,828	339,828
Urban redevelopment & housing							6,684	6,684
Debt service							2,591,726	2,591,726
Sanitation			703,586					703,586
Capital projects				926,735	1,210			927,945
Unassigned	1,047,378	393,110	-	-	-	876,773	552,700	2,869,961
Total fund balances	<u>2,647,378</u>	<u>712,688</u>	<u>703,586</u>	<u>926,735</u>	<u>1,210</u>	<u>1,452,493</u>	<u>7,267,474</u>	<u>13,711,564</u>
Total liabilities and fund balances	<u>\$ 5,031,189</u>	<u>\$ 2,783,813</u>	<u>\$ 1,432,288</u>	<u>\$ 4,444,977</u>	<u>\$ 447,247</u>	<u>\$ 2,669,992</u>	<u>\$ 8,292,022</u>	<u>\$ 25,101,528</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
December 31, 2016

Reconciliation of the total fund balance - total governmental funds
to the net position of governmental activities:

Total fund balance - Governmental Funds		\$ 13,711,564
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet.		110,073,211
Interest payable on long-term debt does not require current financial resources, and, therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		(203,536)
Noncurrent liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet:		
Current portion of long-term debt	\$ 2,296,511	
Noncurrent portion of long-term debt	13,730,923	
Lease obligation	519,624	
Compensated absences	119,000	
Other post-employment benefit plans	8,615,900	
Net pension liability	<u>2,316,358</u>	<u>(27,598,316)</u>
Deferred outflows and inflows of resources do not affect the current period and, therefore, they are not reported in the governmental fund balance sheet:		
Deferred outflows Gain on Refunding	96,000	
Deferred outflows of resources related to pensions	3,270,669	
Deferred inflows of resources related to pensions	<u>(375,042)</u>	<u>2,991,627</u>
Net position of governmental activities		<u>\$ 98,974,550</u>

ST. MARY PARISH COUNCIL

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ending December 31, 2016

	General Fund	Road Construction & Maintenance Fund	Sanitation Fund	Capital Improvement Fund	CDBG Recovery Fund	Combined Sewer Construction Fund	Other Governmental Funds	Total Governmental Funds
REVENUES								
Taxes								
Sales and use			\$ 2,411,276				\$ 3,107,111	\$ 5,518,387
Ad Valorem	\$ 3,615,788						152,885	3,768,673
Other taxes, penalties, & interests, etc.	65,338							65,338
Intergovernmental revenues								
Federal grants	306,695	\$ 183,311		\$ 3,868,932	\$ 2,432,761		2,575,369	9,367,068
State funds								
State grants	64,500	89,720	64,758	1,136,350			1,113,189	2,468,517
State revenue sharing	475,680							475,680
Royalty road funds		3,557,272						3,557,272
Parish road transportation funds		455,635						455,635
Severance taxes	1,002,613							1,002,613
Local								
Criminal court fund	4,637		80,850	492,254			433,772	1,006,876
Riverboat fees								4,637
Licenses & Permits	784,616						1,500,000	1,500,000
Fees, Charges, & Commission	242,189		1,400,574				24,421	809,037
Mosquito Abatement	183,617						240,810	1,883,573
Investment earnings & interest	90,556	11,117	5,376	(2,231)		\$ 15,019	33,732	183,617
Other revenues	11,056	260,294					16,450	153,569
Total revenues	6,847,285	4,557,349	3,962,834	5,495,305	2,432,761	15,019	9,197,739	32,508,292
EXPENDITURES								
Current:								
General government	5,727,609						411,900	6,139,509
Public safety	733,545		180,067				2,358,731	3,272,343
Public works	238,494	3,923,574					337,054	4,499,122
Sanitation			1,897,507			5,673		1,903,180
Culture & Recreation	840,902						438,122	1,279,024
Health & Welfare	863,700		60,277				3,734,817	4,658,794
Urban redevelopment & housing							348,424	348,424
Economic development & assistance	269,969							269,969
Miscellaneous	2,139							2,139
Bad debts								-
Capital outlay				4,965,231	2,431,786		238,642	7,635,659
Debt service								
Principal							2,309,000	2,309,000
Interest							563,090	563,090
Fees							4,400	4,400
Total expenditures	8,676,358	3,923,574	2,137,851	4,965,231	2,431,786	5,673	10,744,180	32,884,653
Excess (deficiency) of revenues over (under) expenditures	(1,829,073)	633,775	1,824,983	530,074	975	9,346	(1,546,441)	(376,361)
OTHER FINANCING SOURCES								
Operating transfers in	3,190,000					500,000	4,966,217	8,656,217
Operating transfers out	(1,885,400)	(1,910,000)	(1,953,000)				(3,917,817)	(9,666,217)
Total other financing sources (uses)	1,304,600	(1,910,000)	(1,953,000)			500,000	1,048,400	(1,010,000)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(524,473)	(1,276,225)	(128,017)	530,074	975	509,346	(498,041)	(1,386,361)
Fund balance at beginning of year	3,169,299	1,988,913	831,603	396,661	235	943,147	7,768,067	15,097,925
Residual equity transfers	2,552						(2,552)	
Fund balance at end of year	\$ 2,647,378	\$ 712,688	\$ 703,586	\$ 926,735	\$ 1,210	\$ 1,452,493	\$ 7,267,474	\$ 13,711,564

ST. MARY PARISH COUNCIL

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2016

Reconciliation of the changes in fund balances - total governmental funds to the change in net position of governmental activities:

Net change in fund balance - Governmental Funds \$ (1,386,361)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation (\$5,614,584) exceeded capital outlays (\$1,591,812) meeting the Council's Capitalization policy in the current period. (4,022,772)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces noncurrent liabilities in the statement of net position.

Repayments of principal on long term debt	2,315,058	
Decrease in accrued interest	14,686	
Amortize gain on refunding	12,000	
Net adjustment	<u>2,341,744</u>	<u>2,341,744</u>

Some expenses reported in the Statement of Activities do not require the use of current financial resources; therefore, are not reported in governmental funds as expenditures.

Other post employment benefits	(972,000)	
Decrease in accrued compensated absences	93,000	
Net adjustment	<u>(879,000)</u>	<u>(879,000)</u>

Effects of recording net pension liability and deferred inflows and outflows of resources related to net pension liability:

Increase in pension expense	(383,085)	
Non employer pension contributions	63,855	
Net adjustment	<u>(319,230)</u>	<u>(319,230)</u>

Change in net position of governmental activities \$ (4,265,619)

ST. MARY PARISH COUNCIL

Statement of Net Position
Proprietary Funds
December 31, 2016

	Business-type Activities Enterprise Funds			Total
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	
ASSETS				
Current assets				
Cash and cash equivalents	\$ 1,540,414		\$ 240	\$ 1,540,654
Investments	1,501,484			1,501,484
Receivables (net of allowances for uncollectibles)	443,129	\$ 5,720	4,300	453,149
Due from other governments	73,644			73,644
Advance to other funds	4,804,742	237,912	174,729	5,217,383
Total current assets	8,363,413	243,632	179,269	8,786,314
Noncurrent assets				
Restricted cash	2,791,988			2,791,988
Restricted investments	841,217	-	-	841,217
Total restricted assets	3,633,205	-	-	3,633,205
Property, plant, and equipment (net of accumulated depreciation)	18,876,541	1,084,256	2,574,125	22,534,922
Total noncurrent assets	22,509,746	1,084,256	2,574,125	26,168,127
Total assets	30,873,159	1,327,888	2,753,394	34,954,441
DEFERRED OUTFLOWS OF RESOURCES				
Debt redemption costs	170,000			170,000
Related to Pension	568,156	97,003	146,822	811,981
Total deferred outflows of resources	738,156	97,003	146,822	981,981
Total assets and deferred outflows of resources	\$ 31,611,315	\$ 1,424,891	\$ 2,900,216	\$ 35,936,422
LIABILITIES				
Current liabilities				
Accounts payable and accrued expenses	\$237,496	\$ 12,403	\$ 20,739	\$ 270,638
Bonds payable within one year	770,000	-	-	770,000
Total current liabilities	1,007,496	12,403	20,739	1,040,638
Long-term liabilities				
Other post-employment benefits	839,600	250,400	283,600	1,373,600
Bonds payable	10,646,980			10,646,980
Landfill closure and post-closure care costs	4,440,000			4,440,000
Net pension liability	416,404	71,826	109,180	597,410
Total long-term liabilities	16,342,984	322,226	392,780	17,057,990
Total liabilities	17,350,480	334,629	413,519	18,098,628
DEFERRED INFLOWS OF RESOURCES				
Related to Pension	66,247	11,191	16,971	94,409
Total liabilities and deferred inflows of resources	17,416,727	345,820	430,490	18,193,037
FUND EQUITY				
Invested in capital assets, net of related debt	7,459,561	1,084,256	2,574,125	11,117,942
Restricted for debt service	1,071,676			1,071,676
Unrestricted	5,663,351	(5,185)	(104,399)	5,553,767
Total net position	14,194,588	1,079,071	2,469,726	17,743,385
Total liabilities and net position	\$ 31,611,315	\$ 1,424,891	\$ 2,900,216	\$ 35,936,422

ST. MARY PARISH COUNCIL

Statement of Revenues, Expenses, and Changes in Net Position
 Proprietary Funds
 For the Year Ended December 31, 2016

	Business-type Activities Enterprise Funds			Total
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	
Operating revenues				
Solid waste disposal fees	\$3,319,679			\$ 3,319,679
Impound fees		\$ 122,105		122,105
Admission fees			\$ 14,570	14,570
Campsite fees			42,857	42,857
Special events			30,744	30,744
Other	1,425	-	13,814	15,239
Total operating revenues	3,321,104	122,105	101,985	3,545,194
Operating expenses				
Personal services	1,349,732	279,712	397,272	2,026,716
Contractual services	95,912		2,292	98,204
Supplies	23,725	11,963	30,288	65,976
Materials	438,181	8,266	7,123	453,570
Utilities	102,279	24,574	96,431	223,284
Repairs and maintenance	213,267	3,445	27,867	244,579
Landfill closure costs	194,000			194,000
Equipment and rentals	609,527	5,418	23,241	638,186
Miscellaneous	17,252	568	4,607	22,427
Depreciation	1,091,343	12,343	76,073	1,179,759
Insurance	56,461	6,837	14,931	78,229
Total operating expenses	4,191,679	353,126	680,125	5,224,930
Net operating income (loss)	(870,575)	(231,021)	(578,140)	(1,679,736)
Non-operating revenues and expenses				
Investment earnings	48,954	612	255	49,821
Gifts/donations		50	32,440	32,490
Loss from sale of asset	1,582			1,582
Non-employer pension contributions	11,590	2,022	3,077	16,689
Bad debts	(93,000)			(93,000)
Interest	(493,519)			(493,519)
Fees	(3,825)	-	-	(3,825)
Total non-operating revenues	(528,218)	2,684	35,772	(489,762)
Income (loss) before contributions and transfers	(1,398,793)	(228,337)	(542,368)	(2,169,498)
Capital contributions		1,058,786		1,058,786
OTHER FINANCING SOURCES				
Operating transfers in				
General Fund		170,000	355,000	525,000
Sanitation Fund	750,000	-	-	750,000
Total contributions and transfers	750,000	1,228,786	355,000	2,333,786
Change in net position	(648,793)	1,000,449	(187,368)	164,288
Net position, beginning of year	14,843,381	78,622	2,657,094	17,579,097
Net position, end of year	\$ 14,194,588	\$ 1,079,071	\$ 2,469,726	\$ 17,743,385

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2016

Increase (Decrease) in Cash & Cash Equivalents

	Business-type Activities			Total
	Enterprise Funds			
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	
Cash flows from operating activities:				
Received from charges for services	\$ 3,143,515	\$ 60,175	\$ 5,490	\$ 3,209,180
Payments to suppliers for goods & services	(1,193,837)	12,397	(92,583)	(1,274,023)
Payments to employees for services	(1,341,644)	(244,712)	(353,564)	(1,939,920)
Net cash flows (deficiency) from operating activities	<u>608,034</u>	<u>(172,140)</u>	<u>(440,657)</u>	<u>(4,763)</u>
Cash flows from noncapital financing activities:				
Contributions		1,058,837	32,440	1,091,277
Operating transfers in from other funds	750,000	170,000	355,000	1,275,000
Repayment of advances by other funds	147,007	(237,939)	(174,795)	(265,727)
Net cash flows (deficiency) from noncapital financing activities	<u>897,007</u>	<u>990,898</u>	<u>212,645</u>	<u>2,100,550</u>
Cash flows from capital and related financial activities				
Fixed asset acquisitions	(694,882)	(1,058,786)	(2,659)	(1,756,327)
Debt payments	(1,310,344)	-	-	(1,310,344)
Net cash flows (deficiency) from capital and related financing activities	<u>(2,005,226)</u>	<u>(1,058,786)</u>	<u>(2,659)</u>	<u>(3,066,671)</u>
Cash flows from investing activities				
Investment earnings	48,954	612	255	49,821
Sale of investments	979			979
Non-employer pension contributions	11,590	2,022	3,077	16,689
Net cash flows from investing activities	<u>61,523</u>	<u>2,634</u>	<u>3,332</u>	<u>67,489</u>
Net increase in cash and cash equivalents	(438,662)	(237,394)	(227,339)	(903,395)
Cash and cash equivalents at beginning of year	<u>4,771,064</u>	<u>237,394</u>	<u>227,579</u>	<u>5,236,037</u>
Cash and cash equivalents at end of year	<u>\$ 4,332,402</u>	<u>\$ -</u>	<u>\$ 240</u>	<u>\$ 4,332,642</u>
Shown in the accompanying Statement of Net Position as:				
Cash and cash equivalents	\$ 1,540,414	\$ -	\$ 240	\$ 1,540,654
Restricted cash	2,791,988	-	-	2,791,988
Total cash and cash equivalents	<u>\$ 4,332,402</u>	<u>\$ -</u>	<u>\$ 240</u>	<u>\$ 4,332,642</u>

	Business-type Activities			Total
	Enterprise Funds			
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	
Reconciliation of operating income (loss) to net cash, provided by operating activities:				
Operating income (loss)	\$ (870,575)	\$ (231,021)	\$ (578,140)	\$ (1,679,736)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation and amortization	1,091,343	12,343	76,073	1,179,759
Decrease (increase) in accounts receivable	188,635	2,225	1,144	192,004
Increase (decrease) in accounts payable and accrued expenses	(104,385)	(794)	(1,115)	(106,294)
Increase in landfill closure costs	194,000			194,000
Increase in other post-employment benefits	104,000	35,000	46,000	185,000
Decrease in retainage payable	(54,509)			(54,509)
Increase in net pension liability	377,237	65,800	100,142	543,179
Loss on sales of asset	1,582			1,582
Increase in deferred inflows related to pension	48,512	8,462	12,878	69,852
Increase in deferred outflows related to pension	(367,806)	(64,155)	(97,639)	(529,600)
Total adjustments	1,478,609	58,881	137,483	1,674,973
Net cash provided by (used for) operating activities	\$ 608,034	\$ (172,140)	\$ (440,657)	\$ (4,763)

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Ad Valorem	\$ 3,600,000	\$ 3,600,000	\$ 3,615,788	\$ 15,788
Other taxes, penalties, & interests, etc.	65,000	65,000	65,338	338
Intergovernmental revenues				
Federal grants	11,000	301,530	306,695	5,165
State funds				
State grants		52,500	64,500	12,000
State revenue sharing	565,500	538,345	475,680	(62,665)
Severance taxes	985,000	1,002,613	1,002,613	-
Criminal court fund	6,500	6,500	4,637	(1,863)
Licenses & permits	824,150	831,150	784,616	(46,534)
Fees, charges, & commission	177,575	203,991	242,189	38,198
Mosquito abatement	185,000	185,000	183,617	(1,383)
Investment earnings & interest	113,200	94,000	90,556	(3,444)
Other revenues	10,000	4,355	11,056	6,701
Total revenues	<u>6,542,925</u>	<u>6,884,984</u>	<u>6,847,285</u>	<u>(37,699)</u>
EXPENDITURES				
Current:				
General government				
Legislative	515,366	533,849	451,328	82,521
Judicial	1,211,186	1,216,186	1,145,770	70,416
Executive	261,445	265,785	229,782	36,003
Elections	94,888	94,888	87,334	7,554
Finance and administrative	1,306,361	1,158,561	1,054,026	104,535
Courthouse	1,532,796	1,447,796	1,224,584	223,212
Other	1,117,148	1,352,565	1,534,785	(182,220)
Public safety	761,074	762,869	733,545	29,324
Culture & recreation	1,135,852	1,124,724	840,902	283,822
Health & welfare	687,993	585,893	538,037	47,856
Economic development & assistance	279,167	300,431	269,969	30,462
Mosquito abatement	250,000	355,000	325,663	29,337
Airport operations	384,388	288,128	238,494	49,634
Miscellaneous	-	2,200	2,139	61
Total expenditures	<u>9,537,664</u>	<u>9,488,875</u>	<u>8,676,358</u>	<u>812,517</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,994,739)</u>	<u>(2,603,891)</u>	<u>(1,829,073)</u>	<u>774,818</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in				
Road Construction and Maintenance Fund	2,200,000	1,000,000	1,000,000	-
Sales Tax Bond Sinking Fund	1,810,000	1,810,000	1,810,000	-
Gaming Receipt Fund	380,000	380,000	380,000	-
Operating transfers out				
Small Animal Control Fund	(200,000)	(170,000)	(170,000)	-
Jail Operating & Maintenance Fund	(1,300,000)	(1,300,000)	(1,300,000)	-
Wards 5 & 8	(50,000)	(50,000)	(50,000)	-
Kemper Williams Park Fund	(455,000)	(355,000)	(355,000)	-
Community Grant Fund	(20,000)	(10,400)	(10,400)	-
Total other financing sources (uses)	<u>2,365,000</u>	<u>1,304,600</u>	<u>1,304,600</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(629,739)</u>	<u>(1,299,291)</u>	<u>(524,473)</u>	<u>774,818</u>
Fund balance at beginning of year	<u>1,794,800</u>	<u>2,391,283</u>	<u>3,169,299</u>	<u>778,016</u>
Residual equity transfers	<u>-</u>	<u>2,175</u>	<u>2,552</u>	<u>(377)</u>
Fund balance at end of year	<u>\$ 1,165,061</u>	<u>\$ 1,094,167</u>	<u>\$ 2,647,378</u>	<u>\$ 777,639</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
Road Construction & Maintenance Fund
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues				
State funds				
State grants	\$ -	\$ 102,440	\$ 89,720	\$ (12,720)
Royalty road funds	5,000,000	3,500,000	3,557,272	57,272
Parish road transportation funds	475,000	475,000	455,635	(19,365)
FEMA	-	-	183,311	183,311
Investment earnings & interest	2,500	10,500	11,117	617
Other revenues	250,000	351,343	260,294	(91,049)
Total revenues	<u>5,727,500</u>	<u>4,439,283</u>	<u>4,557,349</u>	<u>118,066</u>
EXPENDITURES				
Current:				
Public works				
Highways/streets and roads	4,317,811	3,855,311	3,523,623	331,688
Road supervisor	103,501	135,801	130,660	5,141
Bridges	323,403	170,403	144,701	25,702
Avoca ferry	174,577	120,677	124,590	(3,913)
Total expenditures	<u>4,919,292</u>	<u>4,282,192</u>	<u>3,923,574</u>	<u>358,618</u>
Excess of revenues over expenditures	<u>808,208</u>	<u>157,091</u>	<u>633,775</u>	<u>476,684</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers out				
General Fund	(2,200,000)	(1,000,000)	(1,000,000)	-
Certificates of Indebtedness Sinking Fund	(910,000)	(910,000)	(910,000)	-
Total other financing sources (uses)	<u>(3,110,000)</u>	<u>(1,910,000)</u>	<u>(1,910,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(2,301,792)</u>	<u>(1,752,909)</u>	<u>(1,276,225)</u>	<u>476,684</u>
Fund balance at beginning of year	<u>1,111,218</u>	<u>2,291,560</u>	<u>1,988,913</u>	<u>-</u>
Fund balance at end of year	<u>\$ (1,190,574)</u>	<u>\$ 538,651</u>	<u>\$ 712,688</u>	<u>\$ 476,684</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
Sanitation Fund
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Sales and use	\$ 2,300,000	\$ 2,300,000	\$ 2,411,276	\$ 111,276
Intergovernmental revenues				
State grants	72,709	72,709	64,758	(7,951)
Local grants	65,000	80,000	80,850	850
Fees, charges, & commission	1,410,000	1,410,000	1,400,574	(9,426)
Investment earnings & interest	7,000	6,000	5,376	(624)
Total revenues	<u>3,854,709</u>	<u>3,868,709</u>	<u>3,962,834</u>	<u>94,125</u>
EXPENDITURES				
Current:				
Public safety	195,351	195,351	180,067	15,284
Sanitation	<u>1,887,000</u>	<u>1,818,300</u>	<u>1,897,507</u>	<u>(79,207)</u>
Total expenditures	<u>2,156,288</u>	<u>2,087,588</u>	<u>2,137,851</u>	<u>(50,263)</u>
Excess of revenues over expenditures	<u>1,698,421</u>	<u>1,781,121</u>	<u>1,824,983</u>	<u>43,862</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers out				
Solid Waste Bond Sinking Fund	(750,000)	(750,000)	(750,000)	-
3/4% Sales Tax Bond Sinking Fund	(703,000)	(703,000)	(703,000)	-
Combined Sewer Construction Fund	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>	-
Total other financing sources (uses)	<u>(1,953,000)</u>	<u>(1,953,000)</u>	<u>(1,953,000)</u>	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(254,579)	(171,879)	(128,017)	43,862
Fund balance at beginning of year	<u>556,318</u>	<u>628,860</u>	<u>831,603</u>	<u>202,743</u>
Fund balance at end of year	<u>\$ 301,739</u>	<u>\$ 456,981</u>	<u>\$ 703,586</u>	<u>\$ 246,605</u>

ST. MARY PARISH COUNCIL

STATEMENT OF FIDUCIARY NET ASSETS
December 31, 2016

	Component Unit Agency <u>Funds</u>
ASSETS	
Cash	\$ 3,605,668
Investments	2,133,751
Receivables	3,364,086
Amounts due from taxing units	249,615
Total Assets	<u>9,353,120</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to Pensions	<u>271,182</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 9,624,302</u>
LIABILITIES	
Accounts payable and accrued liabilities	\$ 47,434
Amounts due to taxing units:	
Due to other governments	5,503,597
Other post employment benefit liability	1,190,054
Accrued compensated absences	66,667
Retained taxes collected	692,342
Net pension liability	188,145
Unsettled deposits	857,145
Due to litigants	1,048,701
Total Liabilities	<u>9,594,085</u>
DEFERRED INFLOWS OF RESOURCES	
Related to Pensions	<u>30,217</u>
Total Liabilities and Deferred Outflows of Resources	<u>\$ 9,624,302</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Notes to the Financial Statements
December 31, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

On July 16, 1983, the voters of the parish approved a change in the form of parish government from the police jury form of government to the parish council system. The newly elected parish council was seated on November 26, 1984. The St. Mary Parish Council is the governing authority for St. Mary Parish. The parish council consists of eleven members, eight of whom are elected from single-member districts and three elected at large. The parish president, elected by the voters of the parish, is the chief executive officer of the parish and is responsible for carrying out the policies adopted by the parish council and for exercising such general executive authority as authorized by the charter.

The Council, under the provisions of Louisiana Revised Statutes, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, industrial inducement and health services.

The financial statements of the St. Mary Parish Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Council's accounting policies are described below.

A. Reporting Entity

The GASB has established several criteria for determining the governmental reporting entity. The reporting entity for St. Mary Parish should include the St. Mary Parish Council, which as governing authority of the parish is the primary government, and other governmental entities within the parish for which the Council has financial accountability. Financial accountability is determined by the Council, on the basis of applying the following criteria from those established by the GASB:

1. Financial benefit or burden
2. Appointment of a voting majority
3. Imposition of will
4. Fiscally dependent

The GASB requires that certain other organizations be included in the reporting entity although the primary government is not financially accountable if exclusion from the financial statements would render the reporting entity's financial statements incomplete or misleading.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Based on the previous criteria, the Council has determined that the following are component units and should be discretely reported components within the reporting entity but not within the primary government except for the Industrial Development Board of the Parish of St. Mary (included with the Council as part of the primary government as it has no assets, liabilities, deferred inflows or outflows; nor revenues or expenses).

<u>Component Unit</u>	<u>Area Served</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
St. Mary Parish Water & Sewer Comm.:			
No. 1	Amelia/Siracusa	December 31	1, 2, 3
*No. 2	Bayou Vista	September 30	1, 2, 3
No. 3 (<i>component unit created by the Council in 2016 [with no significant activity in 2016] for the future consolidating of Waterworks District No. 5, Sewerage Districts No. 5 & No. 8</i>)	West of Patterson to Calumet, Verdunville, & Centerville	September 30	1, 2, 3
No. 4	Chatsworth, St. Joseph, Irish Bend, Yokely, Sorrell, Websterville, Charenton, St. Peter	September 30	1, 2, 3
No. 5	Four Corners/Glencoe	September 30	1, 2, 3
St. Mary Parish Library	St. Mary Parish except Morgan City	December 31	1, 2, 3
Hospital Service District:			
No. 1	Wax Lake Outlet to Jeanerette	September 30	2, 3
*No. 2	Atchafalaya River to Amelia	December 31	2, 3
*No. 3	Atchafalaya River to Wax Lake Outlet	September 30	2, 3
Waterworks District:			
No. 5 (see Water & Sewer Commission No. 3)	West of Patterson to Calumet, Verdunville, & Centerville	May 31	2, 3
No. 6 (<i>component of and reported with St. Mary Parish Water & Sewer District No. 4</i>)	Chatsworth, St. Joseph, Irish Bend, Yokely, Sorrell, Websterville, Charenton, St. Peter	September 30	2, 3
Sewerage District:			
No. 5 (see Water & Sewer Commission No. 3)	Verdunville/Centerville	September 30	1, 2, 3
No. 7 (<i>component of and reported with St. Mary Parish Water & Sewer District No. 4</i>)	Chatsworth, St. Joseph, Irish Bend, Yokely	September 30	1, 2, 3
No. 8 (see Water & Sewer Commission No. 3)	Cotton Road to Wax Lake Outlet	September 30	2, 3
No. 9 (<i>component of and reported with St. Mary Parish Water & Sewer District No. 4</i>)	Charenton	September 30	2, 3

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

<u>Component Unit</u>	<u>Area Served</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
No. 11 (<i>no activity</i>)	Cypremort Point	September 30	1, 2, 3
Wards 5 & 8 Joint Sewer Comm.	Atchafalaya River west to Wax Lake Outlet	September 30	2, 3
Consolidated Gravity Drainage District:			
*No. 1	Wax Lake Outlet west to Jeanerette	September 30	2, 3
No. 2	Atchafalaya River to Bayou Ramos	September 30	2, 3, 4
Gravity Drainage District No. 6	Bayou Ramos to Bayou Bouef	September 30	2, 3
Wax Lake East Drainage District	Berwick, Bayou Vista, Patterson, Calumet	September 30	2, 3
Sub Gravity Drainage District No.1 of Gravity Drainage District No.2	Bayou Vista	September 30	2, 3
Cajun Coast Visitors and Convention Bureau	St. Mary Parish	September 30	2, 3
*St. Mary Parish Sales and Use Tax Dept. (<i>a fiduciary type fund</i>)	St. Mary Parish	December 31	1, 3
Recreation District:			
No. 1	Amelia	September 30	2, 3
No. 2	Siracusa	September 30	1, 2, 3, 4
No. 3	Bayou Vista	September 30	1, 2, 3
No. 4	Patterson	September 30	1, 2, 3
* No. 5	Four Corners, Sorrell Glencoe	September 30	2, 3
*No. 7	Centerville, Verdunville	September 30	2, 3
*Atchafalaya Golf Course Commission	St. Mary Parish	September 30	1,2,3,4
Fire Protection District:			
* No. 1	Cypremort Point	December 31	2, 3
* No. 2	Franklin/Ward 3	September 30	1, 2, 3
No. 3	Amelia	September 30	1, 2, 3
*No. 7	Bayou Vista	September 30	2, 3
*No. 11	Four Corners, Glencoe, Sorrell	September 30	2, 3
No. 12 (<i>no activity</i>)	Charenton	September 30	2, 3
*Mosquito Control District No. 1	Cypremort Point	December 31	1, 2, 3
Communications District (911)	St. Mary Parish	December 31	2, 3, 4
St. Mary Parish Assessor	St. Mary Parish	December 31	1, 4

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

<u>Component Unit</u>	<u>Area Served</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
St. Mary Parish Clerk of Court <i>(includes fiduciary type funds)</i>	St. Mary Parish	June 30	1, 4
*Industrial Development Board of the Parish of St. Mary, Louisiana, Inc. <i>(only activity is issuance of conduit debt through the Council, See Note 16)</i>	St. Mary Parish	December 31	1, 2, 3, 4

The accompanying group financial statements present the Council's primary government and component units over which the Council has financial accountability. The component unit columns in the basic financial statements include the financial data of the Council's discretely presented component units. They are reported in a separate column to emphasize that they are legally separate from the Council. The Council and all the component units with activity issue separate financial statements containing only the Council or that component's financial operations. The Council and several component units are audited and reported on by Pitts & Matte (group engagement team), the primary auditor. Most of the component units are audited by and reported on separately by other component auditors who furnish those audit reports to the primary auditor. The component units audited by the primary auditor (either as a separate component unit or a part of the reporting entity audit [group financial statements]) are noted by an asterick (*). Reports for each component unit can be obtained from the administrative offices of each component and from the Clerk of the St. Mary Parish Council, Fifth Floor St. Mary Parish Courthouse, Franklin, Louisiana.

The Council's financial statements are maintained on the calendar year basis. Many of the component units maintain their financial statements on other fiscal years as shown earlier. The information represented in these financial statements for the Council is as of December 31, 2016 and the year then ended. The financial information for the component units is as of and for their year ended within 2016. Because of the different year ends, certain amounts shown as payable between the Council and component units may differ. Note 11 discloses the amounts due/to from the Council and various components.

The parish school board, the St. Mary Parish Sheriff, and the municipal level governments, are excluded from the accompanying financial statements as they are considered autonomous governments. These units of government issue financial statements separate from that of the Council. Also in accordance with GASB, the St. Mary Community Action Committee Association, Inc. (CAA) and the West St. Mary Parish Port, Harbor, and Terminal District (Port) are considered to be related organizations of the St. Mary Parish Council, primary government. Several different primary governments or other bodies appoint members to the board of the Port and CAA but none are considered to be financially accountable because they do not impose their will or have a financial benefit or burden relationship with the Port or CAA.

The Council considers eight of these component units to be major components. In determining which components are major, the Council considers the significance of the component's assets and liabilities and revenues and expenditures in relation to the Council's and to the other component units' assets and liabilities and revenues and expenditures.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The following are condensed statements of net position for the Council's eight major component units at 2016 year end:

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	WATERWORKS DISTRICT # 5 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	ST. MARY PARISH LIBRARY	TOTAL MAJOR COMPONENT UNITS
ASSETS									
Current assets									
Cash and cash equivalents	\$ 5,107,071	\$ 555,957	\$ 70,455	\$ 1,392,589	\$ 1,643,594	\$ 5,805,527	\$ 1,696,050	\$ 4,319,773	\$ 20,591,016
Investments	132,991	1,283,137		884,104			4,090,289		6,390,521
Receivables (net of allowances for uncollectibles)	70,089	152,257	108,417	207,859			1,583,138		2,121,760
Other receivables				1,551			1,694,695		1,696,246
Due from other governments	807,505	8,384		3,601	289,777		1,752,052	2,178,311	5,031,246
Prepaid expenses	25,071	8,384	26,822	39,825		39,885	496,074	45,369	681,430
Inventories	69,516	119,757					752,299		941,572
Total current assets	6,212,243	2,119,492	205,694	2,529,529	1,933,371	5,845,412	12,064,597	6,543,453	37,453,791
Noncurrent Assets									
Restricted Assets:									
Cash	79,851	92,599	3,609,614	933,070			5,915,283		10,630,417
Investments		178,472		1,144,302					1,322,774
Invest in Berwick Bayou Vista Commission		710,031							710,031
Capital Assets									
Land and Improvements	205,726	51,709	6,926	16,500	8,600	2,594,657	625,739	295,111	3,804,968
Buildings, net of accumulated depreciation	1,580,876	1,777	215,521	88,599	62,316	17,489	9,829,042	4,950,642	16,746,262
Improvements, other than buildings, net of accumulated depreciation	3,260,584	5,073,823	6,898,753	59,719			408,230		15,701,109
Equipment and furniture, net of accumulated depreciation	205,636	23,840	1,269,811	4,080,116	471,470	777,459	1,758,272	914,081	9,500,685
Infrastructure, net of accumulated depreciation					3,048,128	4,438,849			7,486,977
Construction in progress	43,329	29,974	294,136	34,696		3,371,570	42,163		3,815,868
Total noncurrent assets	5,376,002	6,162,225	12,294,761	6,357,002	3,590,514	11,200,024	18,578,729	6,159,834	69,719,091
Total assets	11,588,245	8,281,717	12,500,455	8,886,531	5,523,885	17,045,436	30,643,326	12,703,287	107,172,882
DEFERRED OUTFLOWS OF RESOURCES									
Debt redemption costs				29,020	-	134,790	33,335	-	197,145
Related to pensions			169,495	92,949	217,984			694,950	1,175,378
Total outflows of resources			169,495	121,969	217,984	134,790	33,335	694,950	1,372,523
Total assets and deferred outflows of resources	\$ 11,588,245	\$ 8,281,717	\$ 12,669,950	\$ 9,008,500	\$ 5,741,869	\$ 17,180,226	\$ 30,676,661	\$ 13,398,237	\$ 108,545,405

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	WATERWORKS DISTRICT # 5 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	ST. MARY PARISH LIBRARY	TOTAL MAJOR COMPONENT UNITS
LIABILITIES									
Liabilities									
Current liabilities									
Accounts payable	\$ 209,538	\$ 30,039	\$ 34,766	\$ 6,143	\$ 47,762	\$ 182,751	\$ 461,438		\$ 972,437
Contracts payable									
Retainage payable									
Accrued liabilities	76,651		32,896	35,406		26,233	1,200,615	48,412	1,420,213
Accrued interest payable		1,065		8,727			12,319		22,111
Due to St. Mary Parish Council	36,034	79,757	214,794						330,585
Due to component units		21,384	1,772						23,156
Due to other governments		29,936	22,029				538,739		590,704
Due to the state		2,924							2,924
Payable from restricted assets	79,851	209,951	180,330	132,581					602,713
Current portion of long-term debt		85,000	376,368	135,000		720,000	488,385		1,804,753
Total current liabilities	402,074	460,056	862,955	317,857	47,762	928,984	2,701,496	48,412	5,769,596
Noncurrent liabilities									
Compensated absences			98,978						98,978
Net pension liability			108,591	67,177	161,417			501,172	838,357
Long-term debt		285,000	5,585,701	425,000		7,150,000	5,960,408		19,406,109
Total noncurrent liabilities		285,000	5,793,270	492,177	161,417	7,150,000	5,960,408	501,172	20,343,444
Total liabilities	402,074	745,056	6,656,225	810,034	209,179	8,078,984	8,661,904	549,584	26,113,040
DEFERRED INFLOWS OF RESOURCES									
Related to pensions			20,744	12,686	26,495			81,331	141,256
Total deferred inflows of resources			20,744	12,686	26,495			81,331	59,925
Total liabilities and deferred inflows of resources	402,074	745,056	6,676,969	822,720	235,674	8,078,984	8,661,904	630,915	26,172,965
NET POSITION									
Invested in capital assets, net of related debt	5,296,151	4,811,123	5,982,974	3,719,630	3,590,514	6,110,129	6,214,653	6,159,834	41,885,008
Restricted for:									
Capital projects				1,748,239			582,114		2,330,353
Debt service		58,043	267,433	187,825		988,176	568,489		2,069,966
Other purposes	4,165,263				27,919		4,764,680		8,957,862
Unrestricted	1,724,757	2,667,495	(257,426)	2,530,086	1,887,762	2,002,937	9,884,821	6,607,488	27,047,920
Total net position	11,186,171	7,536,661	5,992,981	8,185,780	5,506,195	9,101,242	22,014,757	12,767,322	82,291,109
Total liabilities, deferred inflows of resources and net position	\$ 11,588,245	\$ 8,281,717	\$ 12,669,950	\$ 9,008,500	\$ 5,741,869	\$ 17,180,226	\$ 30,676,661	\$ 13,398,237	\$ 108,545,405

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The following are condensed statements of activities for the Council's eight major components for 2016:

	WATER&SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	WATERWORKS DISTRICT # 5 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	ST. MARY PARISH LIBRARY	TOTAL MAJOR COMPONENT UNITS
Expenses									
Water & sewer	\$ 1,727,905	\$ 1,631,258	\$ 2,701,020	\$ 1,427,735	\$ 1,578,146	\$ 1,090,033			\$ 7,487,918
Drainage									2,668,179
Medical care							\$ 27,589,021		27,589,021
Library								\$ 2,774,769	2,774,769
Interest and fees on long-term debt		10,576	220,304	37,132	649	319,083	296,718		884,462
Total program expenses	1,727,905	1,641,834	2,921,324	1,464,867	1,578,795	1,409,116	27,885,739	2,774,769	41,404,349
Program revenues									
Charges for services									
Water & sewer	725,141	1,000,469	1,254,976	1,263,617					4,244,203
Medical care							21,507,302		21,507,302
Library								13,847	13,847
Total charges for services	725,141	1,000,469	1,254,976	1,263,617	-	-	21,507,302	13,847	25,765,352
Operating grants and contributions									
Drainage					6,667	431,561			438,228
Medical care							2,908,958		2,908,958
Library								13,854	13,854
Total operating grants and contributions					6,667	431,561	2,908,958	13,854	3,361,040
Capital grants and contributions									
Medical care							2,486,800		2,486,800
Total capital grants and contributions							2,486,800		2,486,800
Net program expenses (revenues)	1,002,764	641,365	1,666,348	201,250	1,572,128	977,555	982,679	2,747,068	9,791,157
General revenues									
Taxes:									
Ad valorem taxes levied for general purposes	960,859	735,034	659,539	402,985	1,438,370	842,925	2,402,698	2,920,367	10,362,777
Ad valorem taxes levied for debt service		90,847	278,962	185,724		1,055,200			1,610,733
State shared revenue				10,598	56,783			52,871	120,252
Loss on Investments							(20,017)		(20,017)
Investment earnings & interest	6,983	6,275	9,092	6,683	3,766	18,519	93,900	24,374	169,592
Transfers:									
Capital									
Gain (loss) on disposition of assets							(42,432)		(42,432)
State Grants									
Payment from St. Mary Parish Council					24,000				24,000
Miscellaneous			23,198	9,765		20,731	160	44,997	98,851
Non-employer Pension Contributions					4,462				
Total general revenues and special item	967,842	832,156	970,791	615,755	1,527,381	1,937,375	2,434,309	3,042,609	12,323,756
Change in net position	(34,922)	190,791	(695,557)	414,505	(44,747)	959,820	1,451,630	295,541	2,537,061
Net position- beginning of year	11,221,093	7,345,870	6,688,538	7,732,298	5,550,942	8,141,422	20,563,127	12,471,781	79,715,071
Prior period adjustment				38,977					38,977
Net position - beginning of year (as adjusted)	11,221,093	7,345,870	6,688,538	7,771,275	5,550,942	8,141,422	20,563,127	12,471,781	79,754,048
Net position - end of year	\$ 11,186,171	\$ 7,536,661	\$ 5,992,981	\$ 8,185,780	\$ 5,506,195	\$ 9,101,242	\$ 22,014,757	\$ 12,767,322	\$ 82,291,109

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basic Financial Statements - Government-wide Financial Statements

The government-wide financial statements include the Statement of Net Position and the Statement of Activities which report all activities of the Council and its components except for fiduciary activities (the Council does not conduct fiduciary activities however two of the component units do). The government-wide presentation focuses primarily on the sustainability of the Council and components and the change in the net assets resulting from the current year's activities. For the most part, the effect of interfund activity of the Council has been removed from these statements. *Governmental activities* generally are financed through taxes, intergovernmental revenues and other nonexchange revenues, are reported separately from *business type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the Council are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, deferred outflows and inflows of resources, reserves, fund equity, revenues, and expenditures.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types." The following is a description of the funds utilized by the Council.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the primary operating fund of the Council. It is used to account for all financial resources, except those required to be accounted for in other funds. The Council reports the General Fund as a major fund.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are earmarked for expenditures for specified purposes.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Council reports two special revenue funds as major funds as follows:

ROAD CONSTRUCTION AND MAINTENANCE FUND

The Road Construction and Maintenance Fund accounts for the maintenance and upkeep of the parish road system. Major financing is provided by the State of Louisiana Parish Transportation Funds and Royalty Road funds. Use of transportation funds is restricted by Louisiana Revised Statutes.

SANITATION FUND

The Sanitation Fund accounts for the disposal and treatment of solid waste for the Parish. Major financing is from the three-fourths percent sales tax. The expenditures are restricted by the three-fourths percent sales tax ordinance.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

The Council reports the three following capital project funds as major funds:

CAPITAL IMPROVEMENT FUND

The Capital Improvement Fund accounts for ongoing capital projects, other than major sewerage, major road, or jail construction related projects, funded either by federal, state, or local funds.

COMBINED SEWER CONSTRUCTION FUND

The Combined Sewer Construction Fund is used to account for the proceeds of the \$10 million sewer bonds and three quarters percent sales tax that is being used to construct and improve sewer systems within the Parish.

CDBG RECOVERY FUND

The CDBG Recovery Fund accounts for major capital projects and is funded by federal funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

PROPRIETARY FUND

Enterprise Funds

Enterprise funds are used to account for activities of providing goods and services to outside parties similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration.

The Council reports two of its three proprietary funds as major funds:

REDUCTION AND TRANSFER FUND

The Reduction and Transfer Fund accounts for the operation of the parish solid waste disposal plant. All garbage and trash in the eastern portion area of the parish is collected at the reduction station in Berwick. All garbage and trash in the western portion of the parish is first collected at the transfer station in Franklin and then transferred to the Berwick reduction station for disposal.

KEMPER WILLIAMS PARK FUND

The Kemper Williams Park Fund accounts for the operations of Kemper Williams Park, a recreational facility available for parish residents. The facility charges its patrons for admission to the park which consists of picnic grounds, campsites, athletic fields, a jogging trail, and tennis courts.

Because the Council only has one remaining proprietary fund it is presented in the basic financial statements, even though the Council considers it to be a nonmajor fund.

SMALL ANIMAL CONTROL FUND

The Small Animal Control Fund accounts for the operation of a small animal shelter. This fund was established for the collection, housing, adoption, and euthanasia of small stray animals within St. Mary Parish and is funded by the parish, cities, and public of St. Mary Parish.

Fiduciary Fund

Agency Funds

Two of the Council's component units utilize agency funds. Agency funds are custodial in nature (assets and deferred outflows of resources, equal liabilities and deferred inflows of resources) and do not involve measurement of results of operations. The Sales and Use Tax Dept. collects and disburses sales and other taxes for the Council and certain of its component units and other governments (municipalities and School Board) within the Parish. Amounts collected and held in behalf of the Council - \$1,077,221 and its component units - \$105,828 are reported as assets of the Council and component units at year end and are excluded from the assets and liabilities of the Sales and Use Tax Dept. at year end. The Clerk of Court utilizes agency funds to account for assets received or ordered by the courts to be held for others.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Government-wide Statements and Proprietary Fund Financial Statements

The government-wide statements and the proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. With this measurement focus, all assets and all deferred outflows of resources and all liabilities and all deferred inflows of resources (whether current or noncurrent) are included in determining financial position. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The Council and all major components, except Hospital Service District No. 1, have elected not to follow subsequent private-sector guidance.

Fund Financial Statements

Governmental fund financial statements are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current deferred outflows of resources, and current liabilities, and current deferred inflows of resources generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net fund balance.

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount can be determined. Available means the normal time of collection is within the current period or soon enough thereafter to pay current liabilities (the Council generally uses a ninety day period after year end).

E. Revenues

The following is a summary of the recognition policies for major revenue sources:

Sales tax revenues are recorded when the sales tax is earned, regardless of when they are collected by the St. Mary Parish Council's sales tax department.

Ad valorem taxes and the related State Revenue Sharing (which are based on population and homesteads in the Parish) are recorded in the year the taxes are assessed.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Federal and State aid and grants are generally recorded when the Council or component units have met the requirements of the grant and are entitled to receive the funds.

Investment earnings are generally recorded when earned.

Substantially all other revenues are recorded when they become available to the Council or component units.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges to customers for sale and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

F. Expenses/Expenditures

The government-wide and proprietary fund financial statements recognize expenses under the accrual basis of accounting and records the related liability at the time the expense is incurred.

In the governmental fund financial statements, expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except principal and interest on long-term debt which is not recognized until due.

G. Budgets

The Council follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Ninety days prior to the beginning of each fiscal year, the Parish President presents to the Council the annual operating budget which was prepared by the Director of Finance under the direction of the Chief Administrative Officer.
2. The Council then orders a public hearing, notice of which, along with a summary of the budget, will be published ten days prior to the date of the hearing in the official journal of the Council.
3. No later than the second to last regular meeting of the fiscal year, the Council enacts an ordinance to adopt the annual operating budget for the ensuing fiscal year. The Council may adjust the budget as proposed by the Parish President or amend it, as they see fit, by a vote of the majority of the Council.
4. The Parish President may accept or veto the entire budget as approved by the Council or he may line item veto certain appropriations.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

5. Should the Council and Parish President be unable to adopt a budget prior to the beginning of the year, then fifty percent of the prior year's budget shall be appropriated for the upcoming year; until such time as a new budget is properly enacted.
6. The Director of Finance, under the direction of the Chief Administrative Officer, has the authority to alter, and must approve all changes in budgeted amounts within function lines. However, budget adjustments that cross function lines require approval of the Council.
7. Formal budgetary integration is employed as a management control device during the year.
8. The General Fund and all Special Revenue Funds with activity have adopted budgets.
9. Budget appropriations lapse at year end.
10. In the financial statement comparison of the budget to actual amounts, both the original and final amended budget amounts are shown.

H. Cash and Cash Equivalents

For financial statement purposes, cash and cash equivalents include cash on hand, demand deposits, and short term investments with original maturities of less than three months.

Cash and cash equivalents are stated at cost, which approximates fair value.

Certain short-term interest bearing cash accounts are maintained on a pooled basis, interest revenue or expense is allocated to each participating fund based upon its pro rata share of the total pooled account balance. The overall balance in the pooled account is always a large positive balance. However, from time to time an individual fund's proportionate share of the balance may temporarily be negative. This most commonly occurs when a fund makes an unusually large disbursement such as a payment on a construction contract or when the fund is awaiting an investment to mature and be placed in its cash account.

I. Investments

The Council and components invest in bank certificates of deposit (CDs) and external investment pools. The CDs (nonparticipating contracts) are recorded at cost, unless there is significant impairment of the credit standing of the issuer. The pooled investments are recorded at fair market value.

The Council and certain components also invest in Federal government securities which are recorded at fair value.

J. Receivables

The Council's receivables are stated at net realizable value after provision for estimated uncollectible accounts which are negligible except in the Fairview Treatment Center Fund. Most component unit use the direct write off method for recording bad debt, however bad debts are insignificant. Hospital Service District No. 1 uses the reserve method.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Inventories

The Council and most component units do not report inventories at year end as the amounts are immaterial.

In the case of Hospital Service District No. 1, inventory consists primarily of drugs and medical supplies and is valued at a lower of cost or market (first-in first-out method).

In the case of Water & Sewer Commissions No.'s 1 and 2, inventory consists primarily of material, parts, and supplies and is valued at cost, determined by the specific cost method (Commission No. 1) and first-in-first-out method (Commission No. 2).

L. Prepaid Expenses

The Council does not report prepaid expense because they are not material.

Component units with material prepaid expenses record the prepayments of expenses, such as insurance as an asset on the balance sheet and systematically recognize an expense over the period of the prepayment.

M. Restricted Assets

Many of the business-type component units hold cash and investments, that are limited as to use, which are reported in restricted asset accounts on their statement of net assets. The use of these assets is limited to repayment of debt, additions or maintenance of assets or as security for customer utility deposits.

In the Reduction and Transfer Enterprise Fund certain assets are set aside for certain uses. These amounts are reported as either cash or investments and are reported as restricted assets. The following is a summary at December 31, 2016:

Reserved for debt service	\$ 592,447
Reserved for landfill closure costs and post-closure care costs	2,580,780
Reserved for depreciation and contingencies	<u>459,978</u>
	<u>\$3,633,205</u>

N. Fixed Assets

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether they are reported in the government-wide, proprietary fund, or governmental fund financial statements.

No construction period interest was capitalized by the Council during the current year as the amounts were not significant.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Government-wide Statements and Proprietary Fund

In the government-wide and proprietary fund financial statements, fixed assets are accounted for as capital assets. All purchased fixed assets are valued at historical cost. Donated fixed assets are valued at their estimated fair market value on the date received. Fixed assets are reported at their historical cost or estimated fair market value less their accumulated depreciation. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation is computed using the straight-line method based on the estimated useful life of the various assets. The following is a summary of estimated useful lives by classification of the fixed assets:

<u>Category</u>	<u>Years</u>
Buildings	10-50
Equipment and furniture	3-40
Improvements	5-50
Water plants and distribution system	5-50
Sewerage plants and distribution system	10-50
Drainage Systems and improvements	10-25
Infrastructure	10-50

Fund Financial Statements

In the fund financial statements, fixed assets used in governmental fund operation are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

O. Long-term obligations

In the government-wide financial statements, and proprietary fund types financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Significant bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount, if significant. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

P. Compensated Absences

Employees earn vacation and sick leave annually at varying rates depending upon length of service. These compensated absences are allowed to accumulate from period to period if not used.

Upon termination an employee is compensated for accumulated vacation time; but, employees are not compensated for sick time unless termination is due to qualified retirement.

An accrual is made for the amount of compensation the employees will receive in the future based upon services performed in the current year for vacation time not used. An accrual is also made for accumulated sick time estimated to be paid to employees at retirement. Only the portion of this accumulated sick pay estimated to be paid to employees retiring within the next year is recorded as a liability within the fund to which the particular employees' salary is allocated, the remaining liability is included with long-term debt in the Statement of Net Position. The liability for the long-term portion of this accumulated sick pay, effects sixteen employees and totals approximately \$119,000 and is not discounted to present value.

The Council's current compensated absences, by fund, are approximately as follows:

Major funds	
General Fund	\$66,000
Road Construction and Maintenance Fund	25,000
Sanitation Fund	2,000
Reduction and Transfer Fund	24,000
Kemper Williams Park Fund	5,000
Non-major funds	
Job Readiness Fund	1,000
16 th Judicial District Drug Court Fund	7,000
Small Animal Control Fund	6,000
Fairview Treatment Center	12,000
Claire House	5,000

Liabilities for compensated absences by component units are approximately as follows:

Sewerage District No. 5	\$ 7,000
Clerk of Court	18,000
Water & Sewer Commission No. 4	<u>99,000</u>
	<u>\$124,000</u>

The entire compensated absence liability is reported on the government-wide financial statements. For governmental funds financial statements, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. The noncurrent portion of the liability is not reported.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Q. Net Pension Liability and Related Deferred Outflows and Inflows of Resources

During the year ended December 31, 2015, the Council and several component units implemented GASB Statement No. 68 "Accounting and Financial Reporting for Pensions". This GASB statement establishes accounting and financial reporting by state and local governments for pensions. This pronouncement requires governments to calculate and recognize a net pension liability and certain deferred outflows and inflows of resources and pension expense. The Council and other component units are members of various cost sharing multiple employer public employee retirement system (PERS). For purposes of measuring their net pension liability, deferred outflows and inflows of resources, and pension expense, the Council and other component units use the same basis as their applicable PERS.

See Note 18 for further details about this pension plan and see Note 2 for information about an adjustment required to record the initial adoption of GASB 68 by Waterworks District No. 5.

R. Deferred Outflows and Inflows of Resources (not Related to Pensions)

GASBS 65, "Items Previously Reported as Assets and Liabilities" states that when a refunding of debt results in the defeasance of the old debt that the difference between the reacquisition price (amount required to repay the previously issued old debt) and the net carrying amount of the old debt should be reported as a deferred outflow of resources or deferred inflow of resources and recognized as a component of interest expense in future periods. The following shows the amount of deferred outflows of resources at year end and the amount of amortization charged to interest expense for the year.

	Deferred Outflow Of Resources Debt <u>Reduction Cost</u>	Amortization & Change to <u>Interest Expense</u>
Council's Enterprise Fund – Reduction & Transfer	\$170,000	\$25,000
<u>Component Unit</u>		
Waterworks District #5	29,020	7,255
Consolidated Gravity Drainage #2	134,790	11,232
Hospital District #1	33,335	2,936

In addition, Atchafalaya Golf Course Commission (a non-major component) is reporting unredeemed gift cards, fees not yet earned for advertising on golf cart GPS systems and, deposits received on future tournaments as current unearned revenues as *Deferred Inflows of Resources* totaling \$110,017.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

S. Equity Classifications

Government-wide Statements and Proprietary Fund Statements

Equity is classified as net position and displayed in the three components:

- a) Net investment in capital assets- Consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of bonds that are attributable to the acquisition, construction, or improvement of those assets.
- b) Restricted net position - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c) Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets".

At December 31, 2016 \$1,824,100 of the Council's restricted net position was required by enabling legislation.

Fund Financial Statements

Governmental fund equity is classified by five categories: nonspendable, restricted, committed, assigned and unassigned.

- a.) Nonspendable - represents those portions of fund equity that cannot be spent because they are not in spendable form or because they are legally or contractually required to be maintained intact.
- b.) Restricted - represents those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use.
- c.) Committed - represents those portions of fund equity that can be used only for specific purposes pursuant to constraints imposed by formal action of the Council's highest level of decision-making authority. Commitments may be established, modified, or rescinded only through formal actions by the Council
- d.) Assigned -- represents those portions of fund equity that are constrained by the Council's intent to be used for specific purposes, but are neither restricted nor committed.
- e.) Unassigned - represents those portions of fund equity that has not been assigned to other funds and that has not been restricted, committed, or assigned to a specific purpose within the General fund.

The Council considers amounts to have been expended first out of committed funds, followed by assigned funds, and then unassigned funds when expenditures are incurred for purposes for which funds of any unrestricted fund balance classifications have been used.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

T. Interfund Transfers

Permanent reallocations of resources between funds of the Council are classified as interfund transfers. For the purpose of the Statement of Activities, all interfund transfers between individual governmental funds are generally eliminated. Three of the Council's non-major governmental funds, which are substantially funded by Federal grants, operate based upon the grant year which ends within the Council's normal December 31 year end. Occasionally a transfer to one of these three funds to or from another of the Council's funds will occur between their yearend and December 31. In this case, amounts of transfers in and transfers out will differ by the amount of the interperiod transfer.

U. Net Patient Service Revenue Less Provision for Doubtful Accounts

Hospital Service District No. 1 reports net patient service revenue at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors.

Amounts reimbursed for services rendered to patient covered under Medicare and Medicaid programs are generally less than the established billing rates. The Hospital District also provide services to beneficiaries of certain other third-party payor programs at amounts less than established rates based on contractual arrangements. Differences between the established billing rates and amounts reimbursed are contractual adjustments.

Certain amounts receivable under reimbursement agreements between the Hospital District and the Medicare and Medicaid programs are subject to examination and retroactive adjustment. Provisions for estimated retroactive adjustments under such programs are provided in the period the related services are rendered and adjusted in future periods as final settlements are determined.

V. Reclassification

Certain items have been reclassified from the separately issued financial statements of the component units in order to make these financial statements more meaningful and comparative.

W. Accounting Estimates

The preparation of financial statements in conformity with generally accounting principles require management to make certain estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2 – PRIOR PERIOD ADJUSTMENTS

During 2015 the Council and all its component units, except for Waterworks District No. 5 (District No. 5) adopted GASB No. 68 “Accounting and Financial Reporting for Pension...” Because District No. 5’s year end is different than the Council and other component units it was not required to adopt GASB No. 68 until this year.

GASB Statement No. 68 established accounting and financial reporting requirements related to pensions for governments whose employees are provided with pensions. GASB No. 68 requires the restatement of net position for the initial measurement of the District No. 5’s proportionate share of net pension liability as follows:

Beginning balance, as previously reported	\$7,732,298
Restatement due to implementation of GASB 68	<u>38,977</u>
Beginning balance, as restated	<u>\$7,771,275</u>

NOTE 3 - FUND DEFICITS

The following individual fund of the Council had a deficit fund balance at year end:

<u>Fund</u>	<u>Year End</u>	<u>Amount</u>
Nonmajor Fund:		
Fairview Treatment Center	June 30, 2016	\$(34,233)

The fund deficit in the Fairview Treatment Center will be funded by future revenues.

NOTE 4 - EXPENDITURES - EXCESS OF ACTUAL OVER APPROPRIATED

Actual expenditures exceeded appropriated expenditures by significant amounts in the following funds for 2016:

<u>Fund</u>	<u>Actual</u>	<u>Budget</u>	<u>Unfavorable Variance</u>
Special Revenue Fund:			
Community Grant	\$11,960	\$10,409	\$1,551
Boat Landing Permit	39,069	33,700	5,369
DWI Court	56,634	47,890	8,744

NOTE 4 - EXPENDITURES - EXCESS OF ACTUAL OVER APPROPRIATED (continued)

Actual expenditures exceeded appropriated expenditures by significant amounts in the following component unit for 2016:

<u>Component</u>	<u>Actual</u>	<u>Budget</u>	<u>Unfavorable Variance</u>
Gravity Drainage District No. 6	\$844,638	\$713,295	\$131,343

NOTE 5 - TAXES

Sales Taxes

The Council administers a Sales Tax Department that is responsible for the collection and distribution of various sales and use taxes levied within the parish. The Department has agreements with the Council, the school board and various municipalities, whereby they agree to reimburse the Department for the cost of collections of the taxes.

The proceeds from the one per cent sales and use tax received by the Council are used for construction and maintenance of roads, construction and maintenance of navigation channels, and water and flood control projects, acquiring and improving public works and buildings, supplementing salaries of all parish employees, operation of recreational facilities, acquisition, maintenance and repair of vehicles and machinery, and funding bonds. The proceeds of the tax are deposited in the Sales Tax Bond Sinking Debt Service Fund.

The proceeds from the three-fourths of one per cent sales and use tax received by the Council are used for construction, acquisition, extension, improvement, operation and maintenance of solid waste collection and disposal facilities, sewers and sewerage disposal works, facilities for pollution control and abatement, and funding bonds issued for these purposes. The proceeds of the tax are deposited in the Sanitation Special Revenue Fund.

The proceeds from the three-tenths of one per cent sales and use tax received by the Council are used within Wards 1, 2, 3, 4, 5, 7, 8, and 10 of the parish for acquiring and maintaining electric lights on streets, roads, alleys and public places, acquiring, improving and extending public works, including drainage and water control extensions, acquiring, constructing, improving and maintaining fire protection facilities, public safety facilities and equipment, recreational facilities, and public health facilities and equipment. The proceeds of the tax are deposited in the Wards 5 and 8 Special Revenue Fund and in the Wards 1, 2, 3, 4, 7, and 10 Special Revenue Fund.

Recreation District No. 1 located in Amelia receives the proceeds of the three-tenths of one percent sales and use tax which is used for the purpose of operating and maintaining recreational facilities and providing other services in that area of the Parish.

NOTE 5 - TAXES (continued)

Recreation District No. 2 located in the Siracusa Community receives the proceeds of the three-tenths of one percent sales and use tax which is used for the purpose of operating and maintaining recreational facilities in that area of the parish.

The proceeds from the one-half of one percent sales and use tax received by the Council are used solely for the purposes of paying the cost of operating and maintaining jail facilities and minimum security facilities of the Parish, including the cost of feeding, transporting and clothing prisoners and providing medical care. The proceeds of the tax are deposited in the Jail Operating and Maintenance Special Revenue Fund.

Ad Valorem Taxes

Ad valorem taxes are assessed on a calendar year basis in September or October of each year. The taxes become due and payable by December 31 and become delinquent on January 1. Notices regarding seizures are sent out in April with the seizure date being May 1. The taxes are collected on behalf of the Council by the Sheriff and then remitted to the Council. Most ad valorem taxes are received by the Council in December, January and February. For 2016, the Council levied the following ad valorem taxes.

<u>Purpose</u>	<u>Millage</u>
Parish tax for defraying the expenses of the Council and other legal purposes	7.24
Criminal Justice System Tax helping to defray the expense of the Criminal Justice System	3.62
Library – Debt Service Only	0.31

Certain of the component entities assess ad valorem taxes at various millage rates to fund operations and (or) debt service.

Hotel-Motel Tax

Proceeds from a hotel-motel tax received by the component unit, St. Mary Parish Tourist Commission, are used to fund the operations of the Commission. The taxes are collected by the Parish and the State and then remitted to the Commission.

Communications Taxes

Proceeds from communications taxes are collected on behalf of the component entity, St. Mary Parish Communications District, by various telephone companies and then remitted to the Communications District. The communications taxes are used for the general operation of the Communication District.

NOTE 6 - CASH AND CASH EQUIVALENTS AND INVESTMENTS

The Council does not have a formal investment policy related to interest rate risk (the risk of an investment decreasing in value due to increasing interest rates).

In addition, the Council does not have a formal investment policy related to credit risk (including concentrations of credit). However the Council does follow state law as to limitations on types of deposits and investments as described below.

The Council does not invest in any investments subject to foreign currency risk.

Cash and cash equivalents

Under state law the Council may deposit its funds with certain state and federally chartered financial institutions. These deposits are required to be insured or collateralized by the financial institutions.

At year end 2016 the carrying amount of the Council's cash was \$6,999,559 and the bank balance was \$8,797,099. A portion of these balances was covered by federal depository insurance, the uninsured portion of \$7,047,099 was collateralized with securities held by the pledging financial institutions.

Detailed information on the component units' agency funds cash and cash equivalents follows:

	<u>COMPONENT UNITS - AGENCY FUNDS</u>		
	<u>St. Mary Parish Sales & Use Tax</u>	<u>St. Mary Parish Clerk of Court</u>	<u>Total Component Units-Agency Funds</u>
Cash and cash equivalents-stated value	\$ 1,699,822	\$ 1,905,846	\$ 3,605,668
Cash and cash equivalents-bank balance	1,771,196	1,920,986	3,692,182
Portion insured by federal deposit insurance	250,000	500,000	750,000
Collateralized by securities held by the pledging financial institutions		1,420,986	1,420,986
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in government's name	1,521,196	-	1,521,196
Amount unsecured	-	-	-

NOTE 6 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (continued)

Detail information on the component units cash and cash equivalents follows:

	<u>MAJOR COMPONENT UNITS</u>			
	<u>Water & Sewer Commission #1</u>	<u>Water & Sewer Commission #2</u>	<u>Water & Sewer Commission #4</u>	<u>Waterworks District #5</u>
Cash and cash equivalents-stated value	\$ 5,186,922	\$ 648,556	\$ 3,680,069	\$ 2,325,659
Cash and cash equivalents-bank balance	5,189,619	653,715	3,683,917	2,439,081
Portion insured by federal deposit insurance	251,015	369,714	885,803	250,000
Collateralized by securities held by the pledging financial institution	5,965,238			
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	-	284,001	2,798,114	2,189,081
Amount unsecured	-	-	-	-
	<u>Consolidated Gravity Drainage District #1</u>	<u>Consolidated Gravity Drainage District #2</u>	<u>Hospital Service District #1</u>	<u>St. Mary Parish Library</u>
Cash and cash equivalents-stated value	\$ 1,643,594	\$ 5,805,527	\$ 7,611,333	\$ 4,319,773
Cash and cash equivalents-bank balance	1,652,808	5,664,130	8,084,844	4,378,382
Portion insured by federal deposit insurance	343,219	250,000	250,000	250,000
Collateralized by securities held by the pledging financial institution	1,309,589	6,688,159	8,634,315	
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	-	-	-	4,128,382
Amount unsecured	-	-	-	-
	<u>Nonmajor Components</u>	<u>Total Component Units</u>		
Cash and cash equivalents-stated value	\$ 17,614,679	\$ 48,836,112		
Cash and cash equivalents-bank balance	17,985,711	49,732,207		
Portion insured by federal deposit insurance	8,002,078	10,851,829		
Collateralized by securities held by the pledging financial institution	4,535,516	27,132,817		
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	6,006,701	15,406,279		
Amount unsecured	\$ (558,584)	\$ (3,658,718)		

Component unit cash is presented on the
statement of net position as follows:

Cash	\$ 37,903,995
Restricted Asset: Cash	10,922,815
	<u>\$ 48,826,810</u>

NOTE 6 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (continued)

Investments

Under state law the Council may invest in certain federal or federally guaranteed securities, certain bank time certificates of deposit, mutual or trust funds, and in the Louisiana Asset Management Pool (LAMP). LAMP is an external investment pool operated to allow local government to pool their investment funds. LAMP is not registered with the SEC as an investment company. LAMP is subject to regulatory oversight of the Louisiana State Treasurer and the LAMP board of directors. Share values for the pool are valued at fair value based on quoted market rates determined on a weekly basis.

The following is a summary of investments held by the Council at December 31, 2016.

	<u>Amount</u>	Percentage of Total <u>Investments</u>
U.S. Government Securities	\$6,950,528	77%
LAMP (rated AAAm by Standard & Poors)	<u>2,073,467</u>	<u>23%</u>
	<u>\$9,023,995</u>	<u>100%</u>

As of December 31, 2016, the Council had the following investments and maturities:

<u>Investment Type</u>	<u>Investment Maturities (in years)</u>			
	<u>Fair Value</u>	<u>Less than 1</u>	<u>1 - 5</u>	<u>6-10</u>
U.S. Agencies	<u>\$6,950,528</u>	<u>\$5,322,703</u>	<u>\$1,379,055</u>	<u>\$248,770</u>

The Council and component units categorizes their fair value measurements within the fair value hierarchy established by GASB Statement No. 72, "Fair Value Measurement and Application". The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Council has the following recurring fair value measurements as of December 31, 2016:

- U.S. Government securities of \$6,950,528 are valued using quoted market prices (Level 1 inputs)
- LAMP of \$2,073,467 is valued using primarily quoted prices for similar assets. (Level 2 inputs)

NOTE 6 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (continued)

Component Units Investments

	<u>Amount</u>	Percentage of Total <u>Investments</u>	Investment Maturities (in years)			
			<u><1</u>	<u>1-5</u>	<u>6-10</u>	<u>10+</u>
<u>LAMP (rated AAAM by Standard & Poors)</u>						
Water & Sewer Commission #1	\$ 132,991		\$ 132,991			
Water & Sewer Commission #2	646,522		646,522			
Waterworks District #5	2,028,406		2,028,406			
Nonmajor Components	5,745,641		5,745,641			
Total LAMP	<u>8,553,560</u>	51%				
<u>Certificates of Deposit</u>						
Water & Sewer Commission #2	815,087			\$ 815,087		
Total Certificates of Deposit	<u>815,087</u>	5%				
<u>U. S. Government Agencies</u>						
Hospital Service District #1	\$ 321,996			\$ 321,996		
Hospital Service District #2	3,213,730					3,213,730
Total U. S. Agencies	<u>3,535,726</u>	21%				
<u>State Government Bonds</u>						
Hospital Service District #1	\$ 3,768,293			\$ 3,768,293		
Total State Government Bonds	<u>3,768,293</u>	23%				
Total Investments	<u>\$ 16,672,666</u>	100%				
Component unit investments are presented on the statement of net assets as follows:			<u>\$ 8,553,560</u>	<u>\$ 4,905,376</u>	<u>\$ -</u>	<u>\$ 3,213,730</u>

<u>Account</u>	<u>Amount</u>
Investments	\$ 13,445,666
Restricted assets: Investments	3,227,000
	<u>\$ 16,672,666</u>

Component Units - Agency Funds

<u>LAMP (rated AAAM by Standard & Poors)</u>		
St. Mary Parish Sales & Use Tax Dept	\$ 2,133,751	
Total LAMP	<u>\$ 2,133,751</u>	100%

The Component units have the following recurring fair value measurements as of December 31, 2016:

- U.S. Government securities of \$3,535,730 are valued using quoted market prices (Level 1 inputs)
- LAMP of \$10,686,311 is valued using primarily quoted prices for similar assets.(Level 2 inputs)
- State Government Securities of \$3,768,293 are valued using quoted market prices(Level 1)

Lamp determines its maturities using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 60 days, and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 47 days as of December 31, 2016.

NOTE 7 - RECEIVABLES

Receivables at December 31, 2016, are as follows:

Governmental Funds							
Major							
	General Fund	Road Const. & Maint. Fund	Sanitation Fund	Capital Improvement Fund	Total Nonmajor Governmental Funds	Total Governmental Receivables	
Accounts	\$ 456,091	\$ 184,904	\$ 189,899	\$ 1,107	\$ 72,312	\$ 904,313	
Total	\$ 456,091	\$ 184,904	\$ 189,899	\$ 1,107	\$ 72,312	\$ 904,313	

Nonmajor Governmental Funds								
	Gaming Receipt Fund	Jail Operating & Maint. Fund	Wards 5&8 Sales Tax Fund	Housing Program	DWI Court-Patient Fee	Fairview Treatment Center	St. Mary Parish Drug Court	Total Nonmajor Governmental Funds
Accounts	\$ 500	\$ 163	\$ 44,932	\$ 1,565	\$ 45	\$ 22,244	\$ 2,863	\$ 72,312
Total	\$ 500	\$ 163	\$ 44,932	\$ 1,565	\$ 45	\$ 22,244	\$ 2,863	\$ 72,312

Enterprise Funds				
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	Total Enterprise Funds Receivables
Accounts	\$ 443,129	\$ 5,720	\$ 4,300	\$ 453,149
Total	\$ 443,129	\$ 5,720	\$ 4,300	\$ 453,149

Receivables at year end for the components are as follows:

	Accounts Receivable	Other Receivables	Total
Major Components			
Water & Sewer Commission #1	\$70,089		\$70,089
Water & Sewer Commission #2	152,257		152,257
Water & Sewer Commission #4	108,417		108,417
Waterworks District #5	207,859	1,551	209,410
Hospital Service District #1	<u>1,583,138</u>	<u>1,694,695</u>	<u>3,277,833</u>
	2,121,760	1,696,246	3,818,006
Nonmajor Components	<u>153,395</u>	<u>322,976</u>	<u>476,371</u>
Total Components	<u>\$2,275,155</u>	<u>\$2,019,222</u>	<u>\$4,294,377</u>

All receivables are net of allowances for uncollectible accounts which are immaterial except for Hospital Service District #1, Fairview Treatment Center, and Reduction Transfer Fund which had allowances for doubtful accounts of approximately \$1,675,602; \$34,679; and \$93,000 respectively.

NOTE 8 - ADVANCES TO/FROM OTHER FUNDS

Advances to/from other funds as of December 31, 2016 consisted of the following:

Funds Advance due from	Funds Advance due to				Total
	Reduction and Transfer	Kemper Williams	Small Animal Control	Non Major Governmental Funds	
General Fund	\$ 1,017,529			\$ 1,044,206	\$ 2,061,735
Sanitation	555,522				555,522
Capital Improvement	525,023	174,729	237,912	531,166	1,468,830
Combined Sewer Const. Road Construction & Maintenance	709,142 1,997,526			507,950	1,217,092 1,997,526
Non Major Governmental				349,901	349,901
Total	\$ 4,804,742	\$ 174,729	\$ 237,912	\$ 2,433,223	\$ 7,650,606

Advances between funds primarily arise in two ways:

When one fund has a shortfall, and funds from another fund are used to cover expenditures. These are not expected to be repaid within the current year.

The Council maintains a comingled cash account and periodically one fund temporarily borrows amounts from the other funds to cover expenditures.

NOTE 9 - INTERFUND TRANSFERS

Interfund transfers in for the year ended December 31, 2016, consisted of the following:

TRANSFER TO	TRANSFER FROM	
Major Governmental Funds:		
General Fund	Road Construction & Maintenance	\$ 1,000,000
	Sales Tax Bond Sinking Fund	1,810,000
	Gaming Receipt Fund	<u>380,000</u>
Total General Fund		\$ 3,190,000
Combined Sewer Construction Fund	Sanitation Fund	500,000
Total Transfers In - Major Governmental Funds		<u>3,690,000</u>
Non Major Governmental Funds:		
Jail Operating & Maintenance Fund	General Fund	1,300,000
	Gaming Receipt Fund	<u>450,000</u>
Total Jail Operating & Maintenance Fund		1,750,000
3/4% Sales Tax Bond Sinking Fund	Sanitation Fund	703,000
Sales Tax Bond Sinking Fund	Sales Tax Bond Reserve Fund	400,000
Certificates of Indebtedness Sinking Fund	Road Construction & Maintenance Fund	910,000
	Gaming Receipt Fund	<u>426,425</u>
Total Certificates of Indebtedness Sinking Fund		1,336,425
Community Grant Fund	General Fund	10,400
Wards 5 & 8 Sales Tax Fund	General Fund	50,000
Jail Sinking Fund	Jail Operating & Maintenance Fund	429,897
Jail Reserve Fund	Jail Operating & Maintenance Fund	21,495
Fairview Treatment Center	General Fund	<u>265,000</u>
Total Transfers In -Non Major Governmental Funds		<u>4,966,217</u>
Total Transfers In - Governmental Funds		<u>\$ 8,656,217</u>
Business-type Activities:		
Reduction and Transfer Fund	Sanitation Fund	\$ 750,000
Small Animal Control Fund	General Fund	170,000
Kemper Williams Park Fund	General Fund	355,000
Total Transfers In - Business-type Activities		<u>\$ 1,275,000</u>
Total Transfers In		<u>\$ 9,931,217</u>

The General Fund made a transfer out of \$265,000 to the Fairview Treatment Center (FVT) (which reports on a June 30 year end) in November of 2015. This transaction is reported in these financial statements as a transfer in by FVT for the current year. It was reported by the General Fund as a transfer out in the prior year.

NOTE 9 - INTERFUND TRANSFERS (continued)

Interfund transfers out for the year ended December 31, 2016, consisted of the following:

TRANSFER FROM	TRANSFER TO		
Major Governmental Funds:			
General Fund	Jail Operating & Maintenance Fund	\$ 1,300,000	
	Kemper Williams	355,000	
	Sales Tax Wards 5 & 8	50,000	
	Community Grant Fund	10,400	
	Small Animal Control Fund	<u>170,000</u>	
Total General Fund			\$ 1,885,400
Road Construction & Maintenance Fund	General Fund	1,000,000	
	Certificates of Indebtedness Sinking Fund	<u>910,000</u>	
Total Road Construction & Maintenance Fund			1,910,000
Sanitation Fund	Reduction and Transfer Fund	750,000	
	3/4% Sales Tax Bond Sinking Fund	703,000	
	Combined Sewer Construction Fund	<u>500,000</u>	
Total Sanitation Fund			<u>1,953,000</u>
Total Transfers Out - Major Governmental Funds			<u>5,748,400</u>
Non Major Governmental Funds:			
Gaming Receipt Fund	Certificates of Indebtedness Sinking Fund	426,425	
	Jail Operating & Maintenance Fund	450,000	
	General Fund	<u>380,000</u>	
Total Gaming Receipt Fund			1,256,425
Jail Operating & Maintenance Fund	Jail Sinking Fund	429,897	
	Jail Reserve Fund	<u>21,495</u>	
Total Jail Operating & Maintenance Fund			451,392
Sales Tax Bond Sinking Fund	General Fund	1,810,000	
Sales Tax Bond Reserve Fund	Sales Tax Bond Sinking Fund	<u>400,000</u>	
Total Transfers Out - Non Major Governmental Funds			<u>3,917,817</u>
Total Transfers Out - Governmental Funds			<u>9,666,217</u>
Total Transfers Out			<u>\$ 9,666,217</u>

Transfers are used to:

Move revenues from the fund, that the budget ordinance requires to collect them to the fund that the budget ordinance requires to expend them,

Move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and

Use excess unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

To transfer any assets and liabilities remaining in a fund which has ceased operations to a fund continuing to operate.

NOTE 10 - RESIDUAL EQUITY TRANSFERS

Residual equity transfers occur when a fund ceases to operate but has remaining assets, liabilities, equity, or deficit. These assets, liabilities, equity, or deficits are transferred to another fund. During the year the following funds ceased to operate and their residual equity (deficit) was transferred to other funds.

Funds Making Residual (Equity) Deficit Transfers		Funds Receiving Residual Equity or (Deficit) Transfers	
Lawrence J Michel, Jr. Memorial Boat Land Fund	\$ 4,050	Boat Landing Permit Fund	\$ (4,050)
Joe C. Russo Boat Landing Fund	(4,834)		4,834
Jesse Fontenot Memorial Boat Landing Fund	(25,598)		25,598
Marcel Boat Landing Fund	(106,967)		106,967
Quintana Boat Landing Fund	(9,094)		9,094
Jessie B Hayes Memorial Boat Landing Fund	(32,420)		32,420
Burguieres Boat Landing	<u>(22,208)</u>		<u>22,208</u>
	(197,071)		197,071
Community Grant Fund	(150,270)	Gaming Receipt Fund	150,270
Local Law Enforcement Block Gran #2 Fund	(2,995)	General Fund	2,995
OJP Enhancement Grant	<u>443</u>		<u>(443)</u>
	<u>(2,552)</u>		<u>2,552</u>
Total Residual Equity Transfers	<u>\$ (349,893)</u>		<u>\$ 349,893</u>

NOTE 11 - DUE TO/FROM COMPONENT UNITS

Amounts due from component units to the Council at December 31, 2016 consists of the following:

<u>Payable to</u>	<u>Due From</u>	<u>Amount</u>
<u>Major Funds:</u>		
General Fund	Atchafalaya Golf Course Commission	
	portion expected to be repaid currently	\$ 97,269
	portion not expected to be repaid currently	1,600,000 *
		<u>1,697,269</u>
Sanitation Fund	St. Mary Parish Water & Sewer Comm. No. 4	14,288
		<u>14,288</u>
Combined Sewer Construction Fund	St. Mary Parish Water & Sewer Comm. No. 5	216,891
	St. Mary Parish Water & Sewer Comm. No. 4	162,247
	St. Mary Parish Sewer District No. 5	196,582
		<u>575,720</u>
Total due from component units		<u>\$ 2,287,277</u>

*The portion not expected to be repaid currently is shown as non-spendable portion of fund balance in the General Fund balance sheet.

NOTE 11 - DUE TO/FROM COMPONENT UNITS (continued)

Due from Other Component Units

<u>Payable To</u>	<u>Due From</u>	<u>Amount</u>
Wards 5 and 8 Joint Sewerage Commission	Sewerage District No. 8	\$ 20,253
St. Mary Parish Assessor	Recreation District No. 2	656
Wards 5 and 8 Joint Sewerage Commission	Water and Sewer Commission No. 2	21,384
		<u>\$ 42,293</u>

Due to Other Component Units

<u>Payable To</u>	<u>Due From</u>	<u>Amount</u>
Sewerage District No. 8	Wards 5 and 8 Joint Sewerage Commission	4,518
Water and Sewer Commission No. 2	Wards 5 and 8 Joint Sewerage Commission	19,487
Water and Sewer Commission No. 4	Water and Sewer Commission No. 5	1,772
Wards 5 and 8 Joint Sewerage Commission	Water and Sewer Commission No. 2	21,384
		<u>\$ 47,161</u>

Due to/from the Primary Government by the Component Units at year end:

Receivable by the Components from the Council

Wards 5 and 8 Joint Sewerage Commission	St. Mary Parish Council	9,559
Recreation District No. 2	St. Mary Parish Council	69,288
St. Mary Parish Clerk of Court	St. Mary Parish Council	14,387
		<u>\$ 93,234</u>

Payable by the Component Units to the Council

<u>Payable To</u>	<u>Due From</u>	<u>Amount</u>
St. Mary Parish Council	Water and Sewer Commission No. 1	\$ 36,034
St. Mary Parish Council	Water and Sewer Commission No. 2	79,757
St. Mary Parish Council	Water and Sewer Commission No. 4	214,794
St. Mary Parish Council	Wards 5 and 8 Joint Sewerage Commission	15,820
St. Mary Parish Council	Water and Sewer Commission No. 5	7,016
St. Mary Parish Council	Atchafalaya Golf Course (long-term)	1,416,463
		<u>\$ 1,769,884</u>

NOTE 12 - FIXED ASSETS

CAPITAL ASSETS

Capital asset activity by the Council for the year ended December 31, 2016, is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets not being depreciated					
Land	\$ 1,870,876				\$ 1,870,876
Construction in progress	8,736,229	\$ 402,619	\$ -	\$ (2,340,785)	6,798,063
Total capital assets not being depreciated	<u>10,607,105</u>	<u>402,619</u>	<u>-</u>	<u>(2,340,785)</u>	<u>8,668,939</u>
Other capital assets:					
Infrastructure	135,007,269	526,470	-	52,732	135,586,471
Building	17,516,962	-	-	-	17,516,962
Equipment and furniture	12,668,911	713,395	-	-	13,382,306
Improvements	24,689,563	663,315	-	1,724,176	27,077,054
Total other capital assets at historical cost	<u>189,882,705</u>	<u>1,903,180</u>	<u>-</u>	<u>1,776,908</u>	<u>193,562,793</u>
Less accumulated depreciation for					
Infrastructure	(58,809,841)	(3,352,534)	-	-	(62,162,375)
Building	(7,940,954)	(472,223)	-	-	(8,413,177)
Equipment and furniture	(9,713,352)	(620,509)	-	-	(10,333,861)
Improvements	(10,079,791)	(1,169,317)	-	-	(11,249,108)
Total accumulated depreciation	<u>(86,543,938)</u>	<u>(5,614,583)</u>	<u>-</u>	<u>-</u>	<u>(92,158,521)</u>
Other capital assets, net	103,338,767	(3,711,403)	-	-	101,404,272
Governmental capital assets, net	<u>\$ 113,945,872</u>	<u>\$ (3,308,784)</u>	<u>\$ -</u>	<u>\$ (563,877)</u>	<u>\$ 110,073,211</u>
Business-type activities:					
Capital assets not being depreciated					
Construction in progress	\$ 154,961	\$ 8,246	\$ -	\$ (6,595)	\$ 156,612
Land	2,052,372	-	-	-	2,052,372
Land Improvements	1,750,227	-	-	-	1,750,227
Total capital assets not being depreciated	<u>3,957,560</u>	<u>8,246</u>	<u>-</u>	<u>(6,595)</u>	<u>3,959,211</u>
Other capital assets:					
Buildings	4,455,578	494,909	-	563,877	5,514,364
Equipment	8,259,327	620,539	(374,461)	-	8,505,405
Improvements	19,815,967	70,407	-	6,595	19,892,969
Total other capital assets at historical cost	<u>32,530,872</u>	<u>1,185,855</u>	<u>(374,461)</u>	<u>570,472</u>	<u>33,912,738</u>
Less accumulated depreciation for					
Building	(4,321,628)	(4,075)	-	-	(4,325,703)
Equipment	(6,392,214)	(489,183)	374,461	-	(6,506,936)
Improvements	(3,817,888)	(686,500)	-	-	(4,504,388)
Total accumulated depreciation	<u>(14,531,730)</u>	<u>(1,179,758)</u>	<u>374,461</u>	<u>-</u>	<u>(15,337,027)</u>
Other capital assets, net	17,999,142	6,097	-	570,472	18,575,711
Business-type activities capital assets, net	<u>\$ 21,956,702</u>	<u>\$ 14,343</u>	<u>\$ -</u>	<u>\$ 563,877</u>	<u>\$ 22,534,922</u>

Depreciation expense was charged to function as follows:

Governmental activities:	
General government	\$ 1,039,567
Public safety	1,222,714
Public works	2,208,642
Health and welfare	68,258
Culture and recreation	1,075,402
Total governmental activities depreciation expense	<u>\$ 5,614,583</u>
Business type activities:	
Reduction and Transfer	\$ 1,091,343
Kemper William Park	76,073
Small Animal Control	12,343
Total business-type activities depreciation expense	<u>\$ 1,179,759</u>

NOTE 12- FIXED ASSETS (continued)

Capital asset and depreciation activity for the component units is as follows:

Major Components

	<u>Beginning</u> <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass-</u> <u>ifications</u>	<u>Ending</u> <u>Balance</u>
Water & Sewer Commission No. 1					
Capital Assets not being depreciated					
Land	\$ 205,726	\$ -	\$ -	\$ -	\$ 205,726
Construction in progress	60,098	7,227	(23,996)	-	43,329
Total capital assets not being depreciated	265,824	7,227	(23,996)	-	249,055
Other Capital Assets					
Buildings	4,118,080	-	-	-	4,118,080
Equipment and furniture	494,741	25,800	(12,500)	-	508,041
Improvements	11,545,060	469,170	-	-	12,014,230
Total other assets at historical cost	16,157,881	494,970	(12,500)	-	16,640,351
Less accumulated depreciation for:					
Buildings	(2,454,011)	(83,193)	-	-	(2,537,204)
Equipment and furniture	(279,849)	(35,056)	12,500	-	(302,405)
Improvements	(8,508,566)	(245,080)	-	-	(8,753,646)
Total accumulated depreciation	(11,242,426)	(363,329)	12,500	-	(11,593,255)
Total Capital Assets, net	\$ 5,181,279	\$ 138,868	\$ (23,996)	\$ -	\$ 5,296,151
Water & Sewer Commission No.2					
Capital Assets not being depreciated					
Land	\$ 51,709	\$ -	\$ -	\$ -	\$ 51,709
Construction in progress	46,348	-	(16,374)	-	29,974
Total capital assets not being depreciated	98,057	-	(16,374)	-	81,683
Other Capital Assets					
Buildings	48,533	-	-	-	48,533
Equipment and furniture	150,033	1,877	(3,600)	-	148,310
Improvements	11,080,286	415,388	(2,620)	-	11,493,054
Total other assets at historical cost	11,278,852	417,265	(6,220)	-	11,689,897
Less accumulated depreciation for:					
Buildings	(46,482)	(274)	-	-	(46,756)
Equipment and furniture	(121,946)	(6,059)	3,535	-	(124,470)
Improvements	(6,094,252)	(327,599)	2,620	-	(6,419,231)
Total accumulated depreciation	(6,262,680)	(333,932)	6,155	-	(6,590,457)
Total Capital Assets, net	\$ 5,114,229	\$ 83,333	\$ (16,439)	\$ -	\$ 5,181,123
Water & Sewer Commission No.4					
Capital Assets not being depreciated					
Land	\$ 6,926	\$ -	\$ -	\$ -	\$ 6,926
Construction in progress	17,802	276,334	-	-	294,136
Total capital assets not being depreciated	24,728	276,334	-	-	301,062
Other Capital Assets					
Buildings	254,025	-	-	-	254,025
Equipment and furniture	1,899,518	17,074	-	-	1,916,592
Improvements	21,789,691	70,082	-	-	21,859,773
Total other capital assets	23,943,234	87,156	-	-	24,030,390
Less accumulated depreciation for:					
Buildings	(32,943)	(5,561)	-	-	(38,504)
Equipment and furniture	(580,638)	(66,143)	-	-	(646,781)
Improvements	(14,070,812)	(890,208)	-	-	(14,961,020)
Total accumulated depreciation	(14,684,393)	(961,912)	-	-	(15,646,305)
Total Capital Assets	\$ 9,283,569	\$ (598,422)	\$ -	\$ -	\$ 8,685,147
Waterworks District No. 5					
Capital Assets not being depreciated					
Land	\$ 16,500	\$ -	\$ -	\$ -	\$ 16,500
Construction in progress	-	51,496	(16,800)	-	34,696
Total capital assets not being depreciated	16,500	51,496	(16,800)	-	51,196
Other Capital Assets					
Buildings	206,396	-	-	-	206,396
Equipment and furniture	203,490	27,128	-	-	230,618
Improvements	10,150,301	222,224	-	-	10,372,525
Total other assets at historical cost	10,560,187	249,352	-	-	10,809,539
Less accumulated depreciation for:					
Buildings	(114,565)	(3,232)	-	-	(117,797)
Equipment and furniture	(112,018)	(19,858)	-	-	(131,876)
Improvements	(6,082,731)	(248,701)	-	-	(6,331,432)
Total accumulated depreciation	(6,309,314)	(271,791)	-	-	(6,581,105)
Total Capital Assets, net	\$ 4,267,373	\$ 29,057	\$ (16,800)	\$ -	\$ 4,279,630

NOTE 12- FIXED ASSETS (continued)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass- ifications</u>	<u>Ending Balance</u>
Consolidated Gravity Drainage District No. 1					
Capital Assets not being depreciated					
Land	\$ 8,600	\$ -	\$ -	\$ -	\$ 8,600
Total capital assets not being depreciated	8,600	-	-	-	8,600
Other Capital Assets					
Buildings	194,216	-	-	-	194,216
Equipment and furniture	1,893,973	53,728	-	-	1,947,701
Infrastructure	5,808,710	26,487	-	-	5,835,197
Total other assets at historical cost	7,896,899	80,215	-	-	7,977,114
Less accumulated depreciation for:					
Buildings	(127,045)	(4,855)	-	-	(131,900)
Equipment and furniture	(1,363,048)	(113,183)	-	-	(1,476,231)
Infrastructure	(2,554,705)	(232,364)	-	-	(2,787,069)
Total accumulated depreciation	(4,044,798)	(350,402)	-	-	(4,395,200)
Total Capital Assets	\$ 3,860,701	\$ (270,187)	\$ -	\$ -	\$ 3,590,514
Consolidated Gravity Drainage District No. 2					
Capital Assets not being depreciated					
Land	\$ 2,594,657	\$ -	\$ -	\$ -	\$ 2,594,657
Construction in progress	1,866,250	1,847,723	(342,403)	-	3,371,570
Total capital assets not being depreciated	4,460,907	1,847,723	(342,403)	-	5,966,227
Other Capital Assets					
Buildings	264,233	-	-	-	264,233
Equipment and furniture	2,162,934	556,211	-	-	2,719,145
Infrastructure	8,840,797	15,307	-	-	8,856,104
Total other assets at historical cost	11,267,964	571,518	-	-	11,839,482
Less accumulated depreciation for:					
Buildings	(243,263)	(3,481)	-	-	(246,744)
Equipment and furniture	(1,881,452)	(60,234)	-	-	(1,941,686)
Infrastructure	(4,161,185)	(256,070)	-	-	(4,417,255)
Total accumulated depreciation	(6,285,900)	(319,785)	-	-	(6,605,685)
Total Capital Assets, net	\$ 9,442,971	\$ 2,099,456	\$ (342,403)	\$ -	\$ 11,200,024
Hospital District No. 1					
Capital Assets not being depreciated					
Land	\$ 625,739	\$ -	\$ -	\$ -	\$ 625,739
Construction in progress	83,761	35,134	(76,732)	-	42,163
Total capital assets not being depreciated	709,500	35,134	(76,732)	-	667,902
Other Capital Assets					
Buildings	18,564,730	-	(303,555)	-	18,261,175
Equipment and furniture	14,143,178	497,936	-	-	14,641,114
Improvements	1,001,559	-	-	-	1,001,559
Total other assets at historical cost	33,709,467	497,936	(303,555)	-	33,903,848
Less accumulated depreciation for:					
Buildings	(7,729,843)	(963,413)	261,123	-	(8,432,133)
Equipment and furniture	(12,377,782)	(505,060)	-	-	(12,882,842)
Improvements	(529,405)	(63,924)	-	-	(593,329)
Total accumulated depreciation	(20,637,030)	(1,532,397)	261,123	-	(21,908,304)
Total Capital Assets, net	\$ 13,781,937	\$ (999,327)	\$ (119,164)	\$ -	\$ 12,663,446

NOTE 12- FIXED ASSETS (continued)

	<u>Beginning</u> <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass-</u> <u>ifications</u>	<u>Ending</u> <u>Balance</u>
St. Mary Parish Library					
Capital Assets not being depreciated					
Land	\$ 283,111	\$ 12,000	\$ -	\$ -	\$ 295,111
Construction in progress	-	-	-	-	-
Total capital assets not being depreciated	<u>283,111</u>	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>295,111</u>
Other Capital Assets					
Buildings	6,454,869	7,200	-	-	6,462,069
Equipment and furniture	1,961,798	252,560	(294,396)	-	1,919,962
Total other assets at historical cost	<u>8,416,667</u>	<u>259,760</u>	<u>(294,396)</u>	<u>-</u>	<u>8,382,031</u>
Less accumulated depreciation for:					
Buildings	(1,334,971)	(176,456)	-	-	(1,511,427)
Equipment and furniture	(1,059,903)	(240,374)	294,396	-	(1,005,881)
Total accumulated depreciation	<u>(2,394,874)</u>	<u>(416,830)</u>	<u>294,396</u>	<u>-</u>	<u>(2,517,308)</u>
Total Capital Assets	<u>\$ 6,304,904</u>	<u>\$ (145,070)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,159,834</u>
Major Components Total					
Capital Assets not being depreciated					
Land	\$ 3,792,968	\$ 12,000	\$ -	\$ -	\$ 3,804,968
Construction in progress	2,074,259	2,217,914	(476,305)	-	3,815,868
Total capital assets not being depreciated	<u>5,867,227</u>	<u>2,229,914</u>	<u>(476,305)</u>	<u>-</u>	<u>7,620,836</u>
Other Capital Assets					
Buildings	30,105,082	7,200	(303,555)	-	29,808,727
Equipment and furniture	22,909,665	1,432,314	(310,496)	-	24,031,483
Improvements	55,566,897	1,176,864	(2,620)	-	56,741,141
Infrastructure	14,649,507	41,794	-	-	14,691,301
Total other assets at historical cost	<u>123,231,151</u>	<u>2,658,172</u>	<u>(616,671)</u>	<u>-</u>	<u>125,272,652</u>
Less accumulated depreciation for:					
Buildings	(12,083,123)	(1,240,465)	261,123	-	(13,062,465)
Equipment and furniture	(17,776,636)	(1,045,967)	310,431	-	(18,512,172)
Improvements	(35,285,766)	(1,775,512)	2,620	-	(37,058,658)
Infrastructure	(6,715,890)	(488,434)	-	-	(7,204,324)
Total accumulated depreciation	<u>(71,861,415)</u>	<u>(4,550,378)</u>	<u>574,174</u>	<u>-</u>	<u>(75,837,619)</u>
Total Capital Assets, net	<u>\$ 57,236,963</u>	<u>\$ 337,708</u>	<u>\$ (518,802)</u>	<u>\$ -</u>	<u>\$ 57,055,869</u>
Nonmajor Components Total					
Capital Assets not being depreciated					
Land	\$ 1,534,943	\$ 12,000	\$ (1,000)	\$ -	\$ 1,545,943
Improvements	2,470	-	-	-	2,470
Construction in progress	1,918,742	219,851	(1,791,926)	-	365,567
Total capital assets not being depreciated	<u>3,456,155</u>	<u>231,851</u>	<u>(1,792,926)</u>	<u>-</u>	<u>1,895,080</u>
Other Capital Assets					
Buildings	26,595,096	774,391	(18,194)	-	27,351,293
Equipment and furniture	17,071,699	2,750,734	(10,403)	-	19,812,030
Improvements	23,581,379	23,496	(5,294)	-	23,599,581
Infrastructure	1,461,037	138,088	-	-	1,599,125
Total other assets at historical cost	<u>68,709,211</u>	<u>3,686,709</u>	<u>(33,891)</u>	<u>-</u>	<u>72,362,029</u>
Less accumulated depreciation for:					
Buildings	(9,010,200)	(783,295)	15,017	-	(9,778,478)
Equipment and furniture	(9,192,087)	(1,205,074)	10,402	-	(10,386,759)
Improvements	(13,717,792)	(636,146)	4,670	-	(14,349,268)
Infrastructure	(897,604)	(45,717)	-	-	(943,321)
Total accumulated depreciation	<u>(32,817,683)</u>	<u>(2,670,232)</u>	<u>30,089</u>	<u>-</u>	<u>(35,457,826)</u>
Total Capital Assets, net	<u>\$ 39,347,683</u>	<u>\$ 1,248,328</u>	<u>\$ (1,796,728)</u>	<u>\$ -</u>	<u>\$ 38,799,283</u>

NOTE 12 - FIXED ASSETS (continued)

Total Components	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass- ifications</u>	<u>Ending Balance</u>
Capital Assets not being depreciated					
Land	\$ 5,327,911	\$ 24,000	\$ (1,000)	\$ -	\$ 5,350,911
Improvements	2,470	-	-	-	2,470
Construction in progress	<u>3,993,001</u>	<u>2,437,765</u>	<u>(2,268,231)</u>	-	<u>4,162,535</u>
Total capital assets not being depreciated	<u>9,323,382</u>	<u>2,461,765</u>	<u>(2,269,231)</u>	-	<u>9,515,916</u>
Other Capital Assets					
Buildings	56,700,178	781,591	(321,749)	-	57,160,020
Equipment and furniture	39,981,364	4,183,048	(320,899)	-	43,843,513
Improvements	79,148,276	1,200,360	(7,914)	-	80,340,722
Infrastructure	<u>16,110,544</u>	<u>179,882</u>	<u>-</u>	-	<u>16,290,426</u>
Total other assets at historical cost	<u>191,940,362</u>	<u>6,344,881</u>	<u>(650,562)</u>	-	<u>197,634,681</u>
Less accumulated depreciation for:					
Buildings	(21,093,323)	(2,023,760)	276,140	-	(22,840,943)
Equipment and furniture	(26,968,723)	(2,251,041)	320,833	-	(28,898,931)
Improvements	(49,003,558)	(2,411,658)	7,290	-	(51,407,926)
Infrastructure	<u>(7,613,494)</u>	<u>(534,151)</u>	<u>-</u>	-	<u>(8,147,645)</u>
Total accumulated depreciation	<u>(104,679,098)</u>	<u>(7,220,610)</u>	<u>604,263</u>	-	<u>(111,295,445)</u>
Total Capital Assets, net	<u>\$ 96,584,646</u>	<u>\$ 1,586,036</u>	<u>\$ (2,315,530)</u>	<u>\$ -</u>	<u>\$ 95,855,152</u>

Depreciation expense for the component units were charged to functions as follows:

Governmental activities:	
General government	\$ 75,823
Drainage	1,036,504
Fire Protection	492,448
Recreation	1,042,795
Library	416,830
Tourism	144,151
Public safety	<u>43,877</u>
Total governmental activities depreciation expense	<u>\$ 3,252,428</u>
Business-type activities:	
Water & Sewer	\$ 2,406,981
Medical care	<u>1,561,201</u>
Total business-type activities depreciation expense	<u>\$ 3,968,182</u>

NOTE 13 – CAPITAL CONTRIBUTION

Late in 2016, the Capital Projects Fund substantially completed construction of a new animal control facility for the Council at a cost of \$1,058,796.

Prior to year end this facility was transferred to the Small Animal Control Fund which will operate the facility. The Small Animal Control fund recognized this transaction as contributed capital and construction-in-process in the amount of \$1,058,786.

Upon completion of the facility the Small Animal Control Fund will begin using the facility and depreciate it over its intended useful life of 20 years.

NOTE 14 - LONG TERM DEBT

As of December 31, 2016, the governmental long-term debt is segregated between the amounts to be repaid from governmental activities and amounts to be repaid from business-type activities.

Governmental Activities:

As of December 31, 2016, the governmental long-term debt of the Council consisted of the following:

Public Improvement Sales Tax Bonds

\$2,500,000 of General Obligation Bonds, Series 2009, were issued March 1, 2009, to improve, construct and acquire buildings, equipment, and books for the parish libraries, outside the City of Morgan City. The bonds bear interest at 3.8 to 4.0 percent and are payable through the year 2029. These bonds are to be retired from ad valorem taxes. Although the Council is servicing these bonds, the St. Mary Parish Library Fund will be expending the proceeds and will also be transferring ad valorem taxes to the Council to service the debt. These bonds are being paid from the St. Mary Parish Library General Obligation '96 Sinking Fund

	\$1,895,000
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NOTE 14 - LONG TERM DEBT (continued)

\$6,865,000 of Public Improvement Sales Tax Bond, Series 2011 were issued on September 1, 2011, for the acquisition, construction, improvements, maintenance and repair of roads, capital improvements, public works and buildings, including the acquisition of sites and necessary fixtures, equipment, furnishings and appurtenance. The bonds bear interest at 3.0 to 4.25 percent and are payable through the year 2031. These bonds are being retired from the Sales Tax Bond

Sinking Fund.

6,325,000

\$600,000 of Certificate of Indebtedness, Series 2011 were issued on November 22, 2011, to make capital improvements. The certificates bear interest of 1.93 percent and are payable through the year 2021. The Certificates are being paid by the Certificate of Indebtedness

Sinking Fund.

327,000

REVENUE BONDS

\$2,190,000 Sewerage Sales Tax Refunding Bonds, Series 2015, were issued April 17, 2015, to repay \$2,135,000 of Sewerage Sales Tax Bonds Series 2006. The bonds bear interest of 2.09% and are payable through 2025. The bonds are to be retired from the Three-fourths Percent Sales Tax and are paid from the Three-fourths Percent Sales

Tax Bond Sinking Fund.

2,170,000

\$2,370,000, Public Parks and Recreation Refunding Bonds, Series 2008, were issued May 6, 2008, to repay \$785,000 of Public Parks & Recreation Bond Series 2002-A, and \$1,570,000 of Public Parks & Recreation Bonds Series 2002-B. The bonds bear interest of 3.38% and are payable through the year 2017. These bonds are to be retired from the excess annual revenues of the Parish and are paid from the Certificate of Indebtedness Sinking Fund.

285,000

NOTE 14 - LONG TERM DEBT (continued)

\$3,490,000 Jail Refunding and Revenue Bonds, Series 2010, were issued March 1, 2010, to repay \$2,290,000 of Revenue Refunding Bonds, Series 2004 and for renovating, improving, and equipping existing Jail Facilities. The Bonds bear interest of 3.83 percent and are payable through the year 2020. The bonds are to be retired from the net revenue derived from the operations of the jail facilities and are paid from the Jail Revenue Bond Sinking Fund. 1,570,000

\$2,345,000 of revenue refunding bonds, Series 2012, were issued on November 1, 2012, for the refunding of revenue bonds issued on January 27, 2005, Certificates of Indebtedness, Series 2006A, Certificates of Indebtedness, Series 2006B, and revenue bonds issued August 7, 2007. The bonds bear interest of 1.45 to 1.7 percent and are payable through the year 2019. These bonds are being retired from ad valorem taxes from the Certificate of Indebtedness Sinking Fund. 285,000

\$3,890,000 of Sewerage Sales Tax refunding bonds, Series 2012, were issued on October 1, 2012, for the purpose of refunding \$3,810,000 of Sewerage Sales Tax Bonds, Series 2004 and paying the cost of issuance of the bonds. The bonds bear interest of 2.0 to 2.75 percent and are payable through the year 2024. The bonds are to be retired from the Three-fourths percent Sales Tax and are paid from the Three-fourths Percent Sales Tax Bond Sinking Fund. 3,125,000

Plus original issue premium, amortized on straight-line basis 45,434

Accrued compensated absences-all noncurrent 119,000

Total Governmental Activity Debt \$16,146,434

NOTE 14 - LONG TERM DEBT (continued)

Business-type Activities:

As of December 31, 2016, the long-term debt payable from proprietary fund resources consisted of the following:

\$8,915,000 of Solid Waste Sales Tax Bonds, Series 2010, were issued on December 21, 2010 for the purpose of constructing and acquiring improvements at the parish landfill. The certificates bear interest of 4 to 5 percent and are payable through the year 2028. The bonds are to be retired from the three-fourths percent sales tax and excess operating revenues from the landfill and are to be paid from the Reduction and Transfer Fund	7,485,000
Less original issue discount	<u>(68,020)</u>
\$4,945,000 of Solid Waste Sales Tax Bonds, Series 2013, were issued on April 9, 2013 for the partial refunding of Solid Waste Bonds, Series 2008. The Certificates bear interest of 2.0 to 3.25 percent and payable through the year 2024. The bonds are to be retired from the three-fourths percent sales tax and excess operating revenues from the landfill and are to be paid from the Reduction and Transfer Fund	<u>4,000,000</u>
Total Enterprise Indebtedness	<u>\$11,416,980</u>

NOTE 14 - LONG TERM DEBT (continued)

At December 31, 2016, \$7,805,000 of outstanding bonds are considered defeased.

The Council is subject to certain affirmative and negative covenants pursuant to its bond and debt agreements. These covenants include but are not limited to:

- 1 Establishment and funding of certain debt service funds
- 2 Preparation and adoption of budgets
- 3 Preparation and independent audit of financial statements
- 4 Restriction as to additional debt issuance
- 5 Restriction as to investments

Long-term liability activity for the year ended December 31, 2016, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due within One Year</u>
Governmental Activities:					
Bonds payable:					
General obligation Debt	\$ 9,121,000		\$ (574,000)	\$ 8,547,000	\$ 782,670
Revenue bonds	8,610,000		(1,460,000)	7,150,000	1,219,208
Original issue premium	51,492		(6,058)	45,434	
Public parks and recreation bonds	560,000	-	(275,000)	285,000	294,633
Total bonds payable	<u>18,342,492</u>	<u>-</u>	<u>(2,315,058)</u>	<u>16,027,434</u>	<u>2,296,511</u>
Other liabilities:					
Compensated absences	212,000	-	(93,000)	119,000	-
Total other liabilities	<u>212,000</u>	<u>-</u>	<u>(93,000)</u>	<u>119,000</u>	<u>-</u>
Governmental activities long-term liabilities	<u>\$ 18,554,492</u>	<u>\$ -</u>	<u>\$ (2,408,058)</u>	<u>\$ 16,146,434</u>	<u>\$ 2,296,511</u>
Business-type Activities					
Bonds payable:					
Landfill debt	\$ 12,230,000	\$ -	\$ (745,000)	\$ 11,485,000	\$ 1,224,187
Original issue discount	(68,020)	-	-	(68,020)	-
Business-type activities long-term liabilities	<u>\$ 12,161,980</u>	<u>\$ -</u>	<u>\$ (745,000)</u>	<u>\$ 11,416,980</u>	<u>\$ 1,224,187</u>

NOTE 14 - LONG TERM DEBT (continued)

Debt Maturity

Debt service requirements (excluding compensated absences and premiums or discounts) at December 31, 2016 were as follows:

Governmental Activities - Bonds						
Year Ended December 31,	General Obligation		Revenue Bonds		Public Parks & Recreation	
	Principal	Interest	Principal	Interest	Principal	Interest
2017	\$ 461,000	\$ 326,094	\$ 1,050,000	\$ 172,907	\$ 285,000	\$ 9,634
2018	483,000	311,982	1,080,000	144,978	-	-
2019	505,000	297,191	1,105,000	116,124	-	-
2020	533,000	278,251	1,035,000	86,441	-	-
2021	555,000	258,239	635,000	65,350	-	-
2022-2026	2,825,000	985,670	2,245,000	109,175	-	-
2027-2031	3,185,000	372,070	-	-	-	-
Total	<u>\$ 8,547,000</u>	<u>\$ 2,829,497</u>	<u>\$ 7,150,000</u>	<u>\$ 694,975</u>	<u>\$ 285,000</u>	<u>\$ 9,634</u>

Business-type Activities Solid Waste						
Landfill Debt			Council's Total Debt			
	Principal	Interest	Principal	Interest	Total	
2017	\$ 770,000	\$ 454,186	\$ 2,566,000	\$ 962,821	\$ 3,528,821	
2018	795,000	431,842	2,358,000	888,802	3,246,802	
2019	820,000	407,549	2,430,000	820,864	3,250,864	
2020	845,000	380,689	2,413,000	745,381	3,158,381	
2021	870,000	351,268	2,060,000	674,857	2,734,857	
2022-2026	4,985,000	1,226,914	10,055,000	2,321,759	12,376,759	
2027-2031	2,400,000	121,500	5,585,000	493,570	6,078,570	
	<u>\$ 11,485,000</u>	<u>\$ 3,373,948</u>	<u>\$ 27,467,000</u>	<u>\$ 6,908,054</u>	<u>\$ 34,375,054</u>	

NOTE 14 - LONG TERM DEBT (continued)

OBLIGATIONS PAYABLE BY COMPONENT ENTITIES ARE AS FOLLOWS:

Major Components

Water & Sewer Commission No. 2

\$1,400,000 for General Obligation Bonds, Series 2002 were issued in 2002 for the purpose of constructing and acquiring improvements to the waterworks and sewer plant and systems. The bonds bear interest at rates ranging from 1.75 percent to 3.0 percent and are payable through the year 2020. The bonds are being retired from the operating revenues of Water & Sewer Commission No. 2

\$370,000

Total for Water & Sewer Commission No. 2

\$370,000

Water & Sewer Commission No. 4

\$350,000 of Water Improvement Bonds, Series 2007, were issued in 2007. The bonds bear interest at 4.119 percent and are payable in annual installments of \$16,000-\$30,000 through August 2022.

\$165,000

\$1,200,000 of General Obligation Bonds, Series 2008 were issued in 2008. The bonds bear interest at 3.94 percent and are payable in annual installments of \$35,000-\$95,000 through March 2028.

865,000

\$3,000,000 General Obligation Bond Series 2014, issued July 2014 for construction improvements to the waterworks plant and system, payable in annual installments of \$175,000 to \$260,000 through 2028; semi-annual interest payable at 0.25% to 3.00% per annum.

2,650,000

\$900,000 Water Revenue Notes Payable Bonds, due in monthly installments of \$4,230 beginning January 27, 2003; payable over 40 years; interest rate of 4.75% per annum

744,762

\$655,000 General Refunding Bonds, Series 2016, dated June 22, 2016; due in annual installments of \$75,000 to \$90,000 through March 1, 2024; interest Payable at 1.875 percent to 2.25 percent

655,000

Compensated absences

98,978

(Formally Sewerage District No. 9)

\$1,100,000 on Sewerage Revenue Bonds were issued in 2000 for the purpose of constructing and acquiring improvements to the sewerage system. The bonds bear interest at 4.50 percent and are payable through the year 2042.

882,307

Total Water & Sewer Commission No. 4

\$6,061,047

NOTE 14 - LONG TERM DEBT (continued)

Waterworks District No.5

\$1,305,000 of Public Improvement refunding bonds were issued in 2006 to partially refund previously issued debt. The bonds bear interest at 4.33% and are payable through the year 2020.

560,000

Total Waterworks District No. 5

\$560,000

Consolidated Gravity Drainage No. 2

\$6,320,000 of General Obligation Bonds, Series 2009, payable in annual installments of \$175,000 to \$605,000 with interest at 4.10 to 6.00 percent payable through March 1, 2029.

5,345,000

\$3,280,000 General Obligation Refunding Bonds, Series 2014, payable in annual installments of \$205,000 to \$505,000 through March 1, 2025, With an interest rate of 2.39%

2,525,000

Total for Consolidated Gravity Drainage District No. 2

\$7,870,000

Hospital Service District No. 1

\$5,000,000 of revenue bonds were issued in 2007. The bonds bear interest at 4.25 percent and are payable through the year 2047.

\$4,173,900

\$6,295,462 of revenue bonds were issued in 2010. The bonds bear interest at 4.45 percent and are payable through the year 2027.

2,260,262

\$65,609 Capital Lease Payable dated October 4, 2012, bearing interest of 3.25 percent maturing October 4, 2017 with payments due monthly collateralized by lab equipment.

14,631

Total for Hospital Service District No. 1

\$6,448,793

Total for Major Components

\$21,309,840

NONMAJOR COMPONENTSWater & Sewer Commission No. 5

\$300,000 of Waterworks Revenue Bonds issued in 1980 for the purpose of constructing and acquiring improvements to the waterworks and sewer plant and systems. The bonds bear interest at 5.0 percent and are payable through the year 2020. The bonds are being retired from the operating revenues of Water & Sewer Commission No. 5

\$53,078

\$120,000 of Waterworks Revenue Bonds issued in 1997 for the purpose of constructing and acquiring improvements to the waterworks and sewer plant and systems. The bonds bear interest at 4.875 percent and mature December 5, 1998 to November 5, 2037. The bonds are being retired from the operating revenues of Water & Sewer Commission No. 5

90,522

Total for Water & Sewer Commission No. 5

\$143,600Sewerage District No. 5

Compensated absences

\$7,215

On June 6, 2013 the District executed a Cooperative Endeavor Agreement whereby the Parish will fund the cost of the Bakertown Sewer Project and the District will reimburse the Parish 15% of such costs. Repayment is five annual installments representing a minimum of one-fifth of the District's representative share of the costs. The loan is non-interest Bearing.

196,582

Total for Sewerage District No. 5

\$203,797Wax Lake East Drainage District

\$1,775,000 General Obligation Refunding Bonds Series 2013, issued May 1, 2013, paid in annual installments of \$145,000 to \$210,000 through 2023 with an interest rate of 1.77%

\$1,320,000

Total for Wax Lake East Drainage District

\$1,320,000Fire Protection District No. 2

The District entered into two capital lease agreements for financing the acquisition of fire trucks. Annual payments due on January 15 of each year for seven years beginning January 15, 2014, in the amount of \$27,340 at a fixed interest rate of 2.79%. Annual payments due on September 22 of each year with an initial lease payment of \$50,000 due September 22, 2016 and seven payments in the amount of \$38,099 at a fixed interest rate of 3.20% beginning September 22, 2017.

\$337,280

Total for Fire Protection District No. 2

\$337,280

NOTE 14 - LONG TERM DEBT (continued)

Fire Protection District No. 7

\$750,000 of General Obligation Bonds were issued in 2008 for the purpose of acquiring, constructing, and improving fire protection facilities and equipment, including purchasing and equipping a ladder truck. The bonds bear interest at 3.95 percent and are payable through the year 2023.

The bonds are to be retired with ad valorem taxes. \$420,000

\$1,250,000 of General Obligation Bonds were issued on August 30, 2012 for the purpose of acquiring, constructing, and improving fire protection facilities, machinery, and equipment. The bonds bear interest at a rate of 3.15 percent and are payable through the year 2032. The bonds are to be retired with ad valorem taxes by the debt service fund. 1,059,008

Total Fire Protection District No. 7 \$1,479,000

Fire Protection District No. 11

\$400,000 Limited Tax Revenue Bonds, Series 2012 dated September 6, 2012, the bonds are payable in annual installments of \$47,000 to \$54,000

Through March 1, 2020 and bear interest at 2.12 percent. The bonds are being retired from valorem taxes. \$210,000

Total Fire Protection District No. 11 \$210,000

Recreation District No. 1

\$1,000,000 of General Obligation Bonds were issued on April 1, 2003 for the purpose of constructing and improving public parks, building, and other recreational facilities. The bonds bear interest at rates ranging from 3.75 percent to 4.75 percent and are payable through the year 2018. The bonds are being retired from ad valorem taxes. \$180,000

Total for Recreation District No. 1 \$180,000

NOTE 14 - LONG TERM DEBT (continued)

Recreation District No. 2

\$2,000,000 of 10 year general obligation bonds were issued in 2012 for the purpose of acquiring, constructing, or improving the parks, recreation centers and other recreation facilities. \$1,260,000

Total Recreation District No. 2 \$1,260,000

Recreation District No. 3

\$600,000 General Obligation Bonds, Series 2003 due in annual installments of \$15,000 to \$45,000 through March 1, 2023, interest from 4.00 percent to 5.00 percent payable from ad valorem taxes to be levied by the District. Issued for the purpose of constructing, equipping and furnishing an addition to the community center and improving existing parks and other recreational facilities for the District. \$280,000

\$250,000 General Obligation Bonds, Series 2005, due in annual installments of \$5,000 to \$25,000 through March 1, 2025, interest fixed at 3.95 percent payable from ad valorem taxes. Issued for the purpose of constructing, equipping and furnishing an addition to the community center and improving existing parks and other recreational facilities. 99,000

\$700,000 General Obligation Bonds, Series 2010, due in annual installments of \$35,000 to \$70,000 through March 1, 2023, interest fixed at 3.42 percent payable from ad valorem taxes. Issued to construct or improve facilities. 435,000

\$1,500,000 Limited Tax Bonds, Series 2013, due in annual installments Of \$165,000 to \$210,000 through March 1, 2021, interest fixed at 1.98% Payable from ad valorem taxes of the District. Issued to improve Recreational facilities currently owned and operated by District. 980,000

\$425,000 Certificate of Indebtedness, Series 2014, due in annual Installments of \$57,000 to \$65,000 through March 1, 2021, Interest fixed at 2.02% payable from ad valorem taxes of the District. Issued to improve recreational facilities currently owned And operated by the District 310,000

Total for Recreation District No. 3 \$2,104,000

NOTE 14 - LONG TERM DEBT (continued)

Recreation District No. 5

\$745,000 of General Obligation Refunding Bonds, Series 2015 were issued on April 8, 2015 in order to refund General Obligation Bonds, issued on December 1, 2002. The new bonds bear interest at rates of 1.94 percent and are payable through the year 2022. The new bonds are being retired from ad valorem taxes by the Debt Service Fund.

649,000

Total for Recreation District No. 5

\$649,000

Atchafalaya Golf Course

The Atchafalaya Golf Course entered into a lease purchase agreement to acquire various pieces of equipment for maintenance and upkeep of golf course. In 2015, the Atchafalaya Golf Course entered into a lease purchase agreement to acquire 66 new golf carts and 1 new beverage cart. In 2012 the Commission entered into a lease purchase agreement to acquire various pieces of equipment for maintenance and upkeep of the golf course. These lease agreements are capital leases and have been recorded at the present value of the future minimum lease payments as of the lease inception.

\$464,558

Total for Atchafalaya Golf Course

\$464,558

St. Mary Parish Tourist Commission

\$1,700,000 of Economic Development Bonds, Series 2004 were issued in November 2004, for the purpose of constructing, equipping and furnishing a new welcome center and constructing the Atchafalaya Golf Course at Idlewild. Bond principal matures in varying annual amounts from 2006 to 2020. Interest rates vary from 2.7 percent to 4.6 percent. The bonds are being retired through excess revenues of the Tourist Commission.

\$560,000

\$600,000 of Economic Development Bonds, Series 2009, were issued in October 2009 for the purpose of the costs of construction, equipping, & furnishing a new welcome center. Bond principle matures in varying annual amounts from 2009 to 2019. The interest rate is 3.72 percent. The bonds are being retired through excess revenues of the Tourist Commission.

270,000

Total for St. Mary Parish Tourist Commission

\$830,000

St. Mary Parish Clerk of Court

Compensated Absences

\$17,965

Total for the St. Mary Parish Clerk of Court

\$17,965

Total Nonmajor Components

\$199,200

Total Component Units

\$30,509,040

NOTE 14 - LONG TERM DEBT (continued)

Long-term liability activity for the component units for 2016 was as follows:

Major Components	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
Water and Sewer Commission No. 2					
Bonds Payable:					
General Obligation Debt	\$ 450,000	-	\$ (80,000)	\$ 370,000	\$ 85,000
Total Bonds Payable	<u>450,000</u>	<u>-</u>	<u>(80,000)</u>	<u>370,000</u>	<u>85,000</u>
Water and Sewer Commission No. 4					
Bonds Payable:					
General Obligation Debt	4,619,000	655,000	(939,000)	4,335,000	340,000
Revenue Bonds	1,661,811	-	(34,742)	1,627,069	36,368
Compensated Absences	105,730	-	(6,752)	98,978	-
Total	<u>6,386,541</u>	<u>655,000</u>	<u>(980,494)</u>	<u>6,061,047</u>	<u>376,368</u>
Waterworks District No. 5					
Bonds Payable:					
General Obligation Debt	690,000	-	(130,000)	560,000	135,000
Total Bonds Payable	<u>690,000</u>	<u>-</u>	<u>(130,000)</u>	<u>560,000</u>	<u>135,000</u>
Consolidated Gravity Drainage District No. 1					
Bonds Payable:					
Capital Leases Payable	39,098	-	(39,098)	-	-
Total Bonds Payable	<u>39,098</u>	<u>-</u>	<u>(39,098)</u>	<u>-</u>	<u>-</u>
Consolidated Gravity Drainage District No. 2					
Bonds Payable:					
General Obligation Debt	8,555,000	-	(685,000)	7,870,000	720,000
less: deferred amount on refunding	-	-	-	-	-
Total Bonds Payable	<u>8,555,000</u>	<u>-</u>	<u>(685,000)</u>	<u>7,870,000</u>	<u>720,000</u>
Hospital Service District No. 1					
Bonds Payable:					
Revenue Bonds	6,991,635	-	(557,473)	6,434,162	473,754
Other Liabilities					
Capital Leases Payable	27,680	-	(13,049)	14,631	14,631
Total debt	<u>7,019,315</u>	<u>-</u>	<u>(570,522)</u>	<u>6,448,793</u>	<u>488,385</u>
St. Mary Parish Library					
Compensated Absences	-	-	-	-	-
Total Major Components	\$ 23,139,954	\$ 655,000	\$ (2,485,114)	\$ 21,309,840	\$ 1,804,753
Nonmajor Components					
Water and Sewer Commission No. 5					
Bonds Payable:					
Revenue Bonds	\$ 160,737	-	\$ (17,137)	\$ 143,600	\$ 18,014
Total Bonds Payable	<u>160,737</u>	<u>-</u>	<u>(17,137)</u>	<u>143,600</u>	<u>18,014</u>
Sewerage District No. 5					
Bonds Payable:					
General Obligation Debt	262,109	-	(65,527)	196,582	65,527
Total Bonds Payable	<u>262,109</u>	<u>-</u>	<u>(65,527)</u>	<u>196,582</u>	<u>65,527</u>
Other Liabilities:					
Compensated Absences	7,215	-	-	7,215	-
Total other liabilities	<u>7,215</u>	<u>-</u>	<u>-</u>	<u>7,215</u>	<u>-</u>
Total	<u>269,324</u>	<u>-</u>	<u>(65,527)</u>	<u>203,797</u>	<u>65,527</u>
Wax Lake East Drainage District					
Bonds Payable:					
General Obligation Debt	1,480,000	-	(160,000)	1,320,000	165,000
Total Bonds Payable	<u>1,480,000</u>	<u>-</u>	<u>(160,000)</u>	<u>1,320,000</u>	<u>165,000</u>
Fire Protection District No. 2					
Capital Leases Payable	125,961	285,144	(73,825)	337,280	54,946
Total other liabilities	<u>125,961</u>	<u>285,144</u>	<u>(73,825)</u>	<u>337,280</u>	<u>54,946</u>

Major Components	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
NOTE 14 - LONG TERM DEBT (continued)					
Fire Protection District No. 7	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
Bonds Payable:					
General Obligation Debt	1,579,000	-	(100,000)	1,479,000	102,000
Total Bonds Payable	1,579,000	-	(100,000)	1,479,000	102,000
Fire Protection District No. 11					
Bonds Payable:					
Revenue Bonds	259,000	-	(49,000)	210,000	51,000
Total Bonds Payable	259,000	-	(49,000)	210,000	51,000
Recreation District No. 1					
Bonds Payable:					
General Obligation Debt	265,000	-	(85,000)	180,000	90,000
Total Bonds Payable	265,000	-	(85,000)	180,000	90,000
Recreation District No. 2					
Bonds Payable:					
General Obligation Debt	1,455,000	-	(195,000)	1,260,000	200,000
Total Bonds Payable	1,455,000	-	(195,000)	1,260,000	200,000
Recreation District No. 3					
Bonds Payable:					
General Obligation Debt	2,448,000	-	(344,000)	2,104,000	351,000
Total Bonds Payable	2,448,000	-	(344,000)	2,104,000	351,000
Other Liabilities:					
Compensated Absences	-	-	-	-	-
Total other liabilities	-	-	-	-	-
Total	2,448,000	-	(344,000)	2,104,000	351,000
Recreation District No. 5					
Bonds Payable:					
General Obligation Debt	745,000	-	(96,000)	649,000	98,000
Total Bonds Payable	745,000	-	(96,000)	649,000	98,000
Atchafalaya Golf Course					
Bonds Payable:					
Capital Leases Payable	300,739	251,405	(87,586)	464,558	109,165
Total Bonds Payable	300,739	251,405	(87,586)	464,558	109,165
St. Mary Parish Tourist Commission					
General Obligation Debt	1,015,000	-	(185,000)	830,000	195,000
Total Bonds Payable	1,015,000	-	(185,000)	830,000	195,000
St. Mary Parish Clerk of Court					
Compensated Absences Payable	17,965	-	-	17,965	-
Total other liabilities	17,965	-	-	17,965	-
Total Nonmajor Components	\$ 10,120,726	\$ 536,549	\$ (1,458,075)	\$ 9,199,200	\$ 1,499,652
Total Component Units	\$ 33,260,680	\$ 1,191,549	\$ (3,943,189)	\$ 30,509,040	\$ 3,304,405

In June 2016, Water and Sewer Commission No. 4 issued \$655,000 General Obligation Refunding Bonds, Series 2016, to advance refund \$630,000 of the General Obligation Bonds, Series 2004. The Series 2016 bonds were issued at par. The advanced refunding reduced the Commission's total debt service requirements by approximately \$67,509. The refunding also results in an economic gain (difference between the present values of the debt service payments on the old and new debt) of approximately \$62,658.

NOTE 14 - LONG TERM DEBT (continued)

Debt Maturity

Debt Service Requirements (excluding compensated absences) at the component's 2016 year ends, are as follows:

Major Components	General Obligation		Revenue Bonds		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
Water and Sewer Commission No. 2						
2017	85,000	8,818				
2018	90,000	6,738				
2019	95,000	4,306				
2020	100,000	1,500				
Total	<u>\$ 370,000</u>	<u>\$ 21,362</u>				
Water and Sewer Commission No. 4						
2017	340,000	113,281	36,368	86,752		
2018	351,000	106,441	38,081	83,567		
2019	357,000	98,892	39,873	80,272		
2020	368,000	90,767	41,749	76,872		
2021	389,000	81,737	43,716	73,258		
2022-2026	1,830,000	245,858	251,451	310,291		
2027-2031	700,000	22,785	316,488	236,952		
2032-2036	-	-	398,361	155,079		
2037-2041	-	-	451,757	52,816		
2042-2043	-	-	9,225	56		
Total	<u>\$ 4,335,000</u>	<u>\$ 759,761</u>	<u>\$ 1,627,069</u>	<u>\$ 1,155,915</u>		
Waterworks District No. 5						
2017	135,000	24,248				
2018	135,000	18,402				
2019	140,000	12,558				
2020	150,000	6,496				
Total	<u>\$ 560,000</u>	<u>\$ 61,704</u>				
Consolidated Gravity Drainage District No. 2						
2017	720,000	287,454				
2018	745,000	263,957				
2019	510,000	241,848				
2020	535,000	222,763				
2021-2025	3,120,000	802,958				
2026-2029	2,240,000	214,303				
Total	<u>\$ 7,870,000</u>	<u>\$ 2,033,283</u>				
Hospital Service District No. 1						
2017			488,385	261,056		
2018			536,001	246,345		
2019			559,044	222,218		
2020			582,903	197,008		
2021			583,440	170,712		
2022-2026			587,094	726,906		
2027-2031			725,826	588,174		
2032-2036			897,340	416,660		
2037-2041			1,109,383	204,617		
2042-2043			379,377	12,833		
Total			<u>\$ 6,448,793</u>	<u>\$ 3,046,529</u>	<u>\$ -</u>	<u>\$ -</u>
Total Major Components	<u>\$ 13,135,000</u>	<u>\$ 2,876,110</u>	<u>\$ 8,075,862</u>	<u>\$ 4,202,444</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE 14 - LONG TERM DEBT (continued)

Nonmajor Components

	General Obligation		Revenue Bonds		Capital Leases	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
Water and Sewer Commission No. 5						
2017			18,014	6,656		
2018			18,932	5,738		
2019			19,897	4,773		
2020			7,113	3,961		
2021			3,068	3,815		
2022-2026			17,792	16,624		
2027-2031			22,692	11,724		
2037-2038			28,941	5,475		
			<u>7,151</u>	<u>201</u>		
Total			\$ 143,600	\$ 58,967		
Sewerage District No. 5						
2017	65,527	-				
2018	65,527	-				
2019	65,528	-				
Total	\$ 196,582	\$ -				
Wax Lake East Drainage District						
2017	165,000	21,930				
2018	170,000	18,961				
2019	180,000	15,860				
2020	190,000	12,582				
2021-2023	615,000	16,525				
Total	\$ 1,320,000	\$ 85,858				
Fire Protection No. 2						
Fire Protection District No. 2						
2017					54,946	10,492
2018					56,620	8,818
2019					58,344	7,094
2020					60,119	5,319
2021					34,613	3,486
2022-2023					<u>72,638</u>	<u>3,560</u>
Total					<u>337,280</u>	<u>38,769</u>
Fire Protection District No. 7						
2017	102,000	48,142				
2018	108,000	44,416				
2019	110,000	40,541				
2020	117,000	36,506				
2021	124,000	32,210				
2022-2026	458,000	103,979				
2027-2031	377,000	43,486				
2032	83,000	1,307				
Total	\$ 1,479,000	\$ 350,587				
Fire Protection District No. 11						
2017			51,000	3,911		
2018			52,000	2,820		
2019			53,000	1,423		
2020			54,000	856		
Total			\$ 210,000	\$ 9,010		
Recreation District No. 1						
2017	90,000	6,278				
2018	90,000	2,093				
Total	\$ 180,000	\$ 8,371				

NOTE 14 - LONG TERM DEBT (continued)

	General Obligation		Revenue Bonds		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
Recreation District No. 2						
2017	200,000	23,664				
2018	205,000	19,533				
2019	210,000	15,300				
2020	210,000	11,016				
2020-2022	435,000	8,925				
Total	<u>\$ 1,260,000</u>	<u>\$ 78,438</u>				
Recreation District No. 3						
2017	351,000	53,198				
2018	364,000	43,934				
2019	381,000	34,203				
2020	388,000	24,111				
2021	386,000	14,123				
2022-2026	234,000	9,379				
Total	<u>\$ 2,104,000</u>	<u>\$ 178,948</u>				
Recreation District No. 5						
2017	98,000	12,000				
2018	104,000	10,000				
2019	106,000	8,000				
2020	111,000	5,000				
2021	112,000	3,000				
2022	118,000	1,000				
Total	<u>\$ 649,000</u>	<u>\$ 39,000</u>				
Atchafalaya Golf Course						
2017					109,165	12,014
2018					112,346	8,833
2019					148,901	4,969
2020					48,449	2,158
2021					45,697	530
Total					<u>\$ 464,558</u>	<u>\$ 28,504</u>
St. Mary Parish Tourist Commission						
2017	195,000	19,045				
2018	200,000	13,910				
2019	215,000	8,515				
2020	220,000	2,860				
Total	<u>\$ 830,000</u>	<u>\$ 44,330</u>				
Total Nonmajor Components	<u>\$ 8,018,582</u>	<u>\$ 699,674</u>	<u>\$ 353,600</u>	<u>\$ 67,977</u>	<u>\$ 801,838</u>	<u>\$ 67,273</u>
Total Component Units	<u>\$ 21,153,582</u>	<u>\$ 3,575,784</u>	<u>\$ 8,429,462</u>	<u>\$ 4,270,421</u>	<u>\$ 801,838</u>	<u>\$ 67,273</u>

NOTE 15- CAPITAL LEASE

The Council entered into a lease purchase agreement to acquire a new gradall and two new tractors. This agreement qualified as a capital lease for accounting purposes and therefore the obligation was recorded at the present value of the future minimum lease payments as of the lease inception.

The total cost of the equipment in the amount of \$519,623 was financed. The term of the lease is 60 months beginning January 15, 2017 and ending December 15, 2021 and the Council is to pay \$9,581 each month beginning January 15, 2017.

As of December 31, 2016, the gradall and tractors are reported at \$519,623 in the Statement of Net Position as equipment and furniture.

In the year 2016 no amortization was taken on the equipment.

The future minimum lease obligations and the net present value of the minimum lease payments as of December 31, 2016 is as follows:

Year ending December 31

2017	\$114,978
2018	114,978
2019	114,978
2020	114,978
2012	<u>114,978</u>
Total minimum lease payments	\$574,889
Less: Interest portion	<u>(55,266)</u>
Present value of minimum lease payments	<u>\$519,623</u>

NOTE 16 - CONDUIT DEBT OBLIGATION AND ECONOMIC DEVELOPMENT GRANTS

The Council works with the Louisiana Economic Development Corporation (LEDC) to assist certain private entities in expanding their business in order to create jobs in the parish.

LEDC assists these private businesses by issuing grants to the Council, that the Council in turn uses to acquire assets to be leased to the private businesses. The businesses agree to use the assets to create a specified number of new jobs. At the end of the lease, the assets become the property of the business. If the businesses fail to create the agreed number of new jobs, the LEDC may require repayment of the grant by the business. During 2016 the LEDC and the Council were assisting a local business under this program.

In 2004, the Council and another business entered into an economic development award contract with LEDC for \$450,000. According to this contract, the Council is responsible for acquiring and refurbishing a building, then leasing the building to the private business entity. Under the contract, the private business entity is responsible for starting and operating a business and creating certain jobs in the future. The LEDC is responsible for reimbursing the Council for the purchase of the building and renovations up to \$450,000. The money is to be used to purchase and refurbish a building to be owned by the Council. Upon completion of the renovations, the building is to be leased to the private business entity. During 2005 the Council completed the project and received the final reimbursement from LEDC. The business began its operations in 2005. The business failed to create the specified number of jobs in 2011 and in prior years. Due to the business' failure to provide the agreed upon number of jobs, in October 2011 LEDC demanded repayment of principle and interest of \$202,269. The business began making monthly payments of \$1,700 in December 2011 and is currently making monthly payments of \$5,300 on this debt. The Council is not responsible for any repayments related to this debt.

In addition, the Council was assisting two other local businesses by issuing Revenue Bonds in the business' behalf.

In 2007 the I D Board issued \$2.1 million of Tax Exempt Revenue Bonds to assist with the development of a new business. These Bonds are secured solely by properties owned by the business and revenues earned by the business and a guarantee by its affiliated company. In 2009, all of the approved bond proceeds had been drawn and utilized by the Company and the project was complete. The Company began making principle payments in 2010 and the outstanding balance of the debt was \$1,315,908 at December 31, 2016.

In 2013, the I D Board issued \$7.5 million of Taxable Revenue Bonds to assist with the relocation and expansion of a business. These bonds are payable solely from the income and revenues derived from the sale, lease, or other disposition of the Project. During 2013, the \$7.5 million bond proceeds were drawn and utilized by the Company. The Company began making principle payments in 2015 and in 2016 paid the remaining balance in full.

Neither the Council, nor any political subdivision thereof is obligated in any manner for repayment of any of the above described debt. Accordingly, the debt is not reported as liabilities in the accompanying financial statements.

At December 31, 2016, \$1,315,908 of conduit debt was outstanding.

NOTE 17 - VENTURES WITH OTHER GOVERNMENTS

The Council is participating in an agreement with the City of Franklin (City) for the operation of sewerage facilities for the City and surrounding Parish areas. The City government operates the system including budgetary and financial matters and the Council does not participate in the operation or management of the system. The Council reimburses the City for thirty percent of the operating costs. The Council, in turn, is reimbursed for 33% of its share by St. Mary Parish Water and Sewer Commission No. 4. The fiscal year for the project ends April 30, 2016.

Total revenues for the year ended April 30, 2016, were approximately \$241,000; total expenditures were approximately \$534,000. Separate balance sheet amounts are not readily available at year end.

The City maintains separate financial information for this project, which is included in its financial report for the year ended April 30, 2016, which is available from the Chief Financial Officer of the City of Franklin.

The City, Parish, and the St. Mary Parish Consolidated Drainage District No. 1 (District) have agreed to set up a fund for maintenance of the Yokely Pumping Station. Each of the three is to place in a Capital Maintenance Fund money in the amount of \$3,333 per year until the amount reaches the sum of \$50,000. At any time the fund falls below \$50,000 each entity is to replenish the fund on the same equal basis up to \$50,000. The District is in charge of overseeing the Capital Maintenance Fund. The District maintains separate financial information for this project, which is included in its financial report for the year ended September 30, 2016, which is available from the Clerk of the St. Mary Parish Council. Total revenues for the year ended September 30, 2016, were approximately \$10,000; total expenditures were approximately \$12,000. At September 30, 2016, total assets were approximately \$26,000 and the total fund balance was approximately \$26,000.

In 2009 the City, the Council, and the District entered into another intergovernmental agreement with the State of Louisiana to fund Phase II of the Yokely Project. The total estimated cost of this phase of the project is \$1,666,650, with the State's share being 70% of the cost or \$1,166,650 and the local share of the project being 30% or \$500,000. The City, the Council, and the District are each responsible for one-third of the local share. The Council has made payments totaling approximately \$82,500 through 2016. The City is in charge of overseeing the project until completion and will maintain financial information on the project which will be available from the City's Chief Financial Officer.

The Council entered into an agreement with Franklin City Court to provide 34% of the operation expenses for the Court and Marshal's office. The Council's share totaled approximately \$100,000 in 2016.

NOTE 17 - VENTURES WITH OTHER GOVERNMENTS (continued)

Sewerage District No. 9 (a component of Water & Sewer District No. 4)

In 1995, Sewerage District No. 9 (District) entered into an agreement with the Sovereign Nation of the Chitimacha (Tribe) for the construction, operation and maintenance of sanitary sewerage collection and treatment facilities. During 2007 the District was merged into Water and Sewer Commission No. 4 (Commission): The Commission assumed all assets and obligations of the District. The agreement shall be binding on the Commission and Tribe for a period of 40 years. The Commission is responsible for the construction, administration, operation and maintenance of the joint service components. The costs associated with the construction of the sewer treatment facility shall be shared equally by the Commission and the Tribe up to \$425,000 each. Ownership shall vest to the Commission and the Tribe in relation of their cost contribution in proportion to the total costs of the construction.

The Commission shall be responsible for the proper physical operation and maintenance of all joint service components constructed under the agreement. The Tribe shall pay to the District their pro-rata share of the costs of operating and maintaining the joint service components. No significant transaction related to this agreement occurred during the year.

Water and Sewer Commission No. 2

All of the water sold by St. Mary Parish Water and Sewer Commission No. 2 (Commission) is obtained from Berwick-Bayou Vista Joint Waterworks Commission. The Berwick-Bayou Vista Joint Waterworks Commission was created and established with the sole responsibility and duty to maintain, operate, and administer the joint water treatment plant for the Commission and Town of Berwick. The water treatment plant was constructed and is owned by the Commission and the Town of Berwick, Louisiana. The Commission and the Town of Berwick appoint the members of the Board of Commissioners for the Joint Waterworks Commission. The Commission's portion of the cost of the plant is carried in property, plant and equipment. Amounts reported as an investment in joint water works represents the Commission's equity in the joint venture. The following is a summary of selected financial information of the Berwick-Bayou Vista Joint Waterworks Commissions:

	Year Ended <u>9/30/16</u>
Total assets & deferred outflows	\$1,519,957
Total liabilities & deferred inflows	99,896
Total fund equity	1,420,061
Total revenues	672,066
Total expenditures	730,466
Net income	(58,400)

The Commission purchased \$292,406 of water from the Joint Waterworks Commission during the year.

PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM

Plan Description

The Council and eight component units contribute to the Parochial Employees' Retirement System of Louisiana (Plan A), and two component units contribution to Parochial Employees' Retirement System of Louisiana (Plan B). The Parochial Employees' Retirement System of Louisiana Plan A (PERS-A) is a cost sharing multiple-employer public employee retirement system administered by a Board of Trustees. The System was established and provided for by the Louisiana Revised Statutes (LRS).

Benefits Provided

PERS-A provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. All permanent employees who work at least 28 hours a week may become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

Retirement Benefits

Members can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

The monthly retirement allowance consists of an amount equal to three percent (Plan A) and two percent (Plan B) of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits

Upon the death of any member with five or more years of creditable service who is not eligible for retirement, the Plan A provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any Plan A member who is eligible for normal retirement at time of death, the surviving spouse shall receive benefits, as outlined in the statutes. A surviving spouse of a Plan A member who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve months immediately preceding death of the member, shall be paid benefits beginning at age 50.

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Survivor Benefits (continued)

Plan B members need ten (10) years of service credit to be eligible for survivor benefits. Upon the death of any member of Plan B with twenty (20) or more years of creditable service who is not eligible for normal retirement, the plan provides for an automatic Option 2 benefit for the surviving spouse when he/she reaches age 50 and until remarriage, if the remarriage occurs before age 55. A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan.

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for members who are eligible for normal retirement. In lieu of terminating employment and accepting a service retirement, members who are eligible to retire may elect to participate in DROP in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the DROP account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in DROP on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or PERS-A, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits.

Members shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and have at least five years of creditable service or if hired after January 1, 2007, have seven years of creditable service, and are not eligible for normal retirement and have been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member shall be paid a disability benefit equal to the lesser of an amount equal to three percent (Plan A) and two percent (Plan B) of the member's final average compensation multiplied by his years of service, not to be less than fifteen years, or three percent multiplied by years of service assuming continued service to age sixty (Plan A) and or an amount equal to what the member's normal benefit would be based on the member's current final compensation but assuming the member remained in continuous service until his earliest normal retirement age (Plan B).

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Cost of Living Increases.

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

Contributions

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2015, the actuarially determined contribution rate was 10.40% of member's compensation for Plan A and 6.91% for Plan B. However, the actual rate for the fiscal year ending December 31, 2015 was 14.50% for Plan A and 9.00% for Plan B. The following table consists of contributions that the Primary Government and Component Units made as of December 31, 2016:

	<u>Contributions</u>
Plan A	
Primary Government	\$ 797,238
Component Unit	
Consolidated Gravity Drainage District No. 1	49,637
St. Mary Parish Library	134,374
Sales & Use Tax Dept	57,102
Atchafalaya Golf Course	27,505
Sewerage District No. 5	22,560
Sewerage District No. 8	11,982
Wards 5 & 8 Joint Sewerage	9,616
Communications District	45,729
Plan B	
Component Unit	
Water & Sewer No. 4	\$ 49,793
Waterworks District No. 5	30,052

According to state statute, the System also receives ¼ of 1% of ad valorem taxes collected within the respective parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities.

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions

The following table consists of the net pension liability, the proportionate share, the change in proportionate share, the pension expense, and the revenue that the Primary Government and Component Units recognized as of December 31, 2016:

	<u>Net Pension Liability</u>	<u>Porportionate Share</u>	<u>Change in Porportionate Share</u>	<u>Pension Expense (Benefit)</u>	<u>Non-Employer Contributions</u>
Plan A					
Primary Government Component Unit	\$ 2,913,768	1.10693%	0.00499%	\$ 1,257,654	\$ 80,544
Consolidated Gravity Drainage					
District No. 1	161,417	0.061322%	0.004708%	69,485	4,462
St. Mary Parish Library	501,172	0.190394%	0.010110%	212,876	13,854
Sales & Use Tax Dept	188,145	0.071476%	0.002436%	57,102	5,201
Atchafalaya Golf Commission	90,117	0.03424%	0.00118%	38,897	2,491
Sewerage District No. 5	77,289	0.029362%	0.003670%	33,391	2,136
Sewerage District No. 8	40,864	0.015524%	0.001636%	17,549	1,130
Wards 5 & 8 Joint Sewerage	24,557	0.011699%	0.010670%	(11,466)	679
Communication District	143,483	0.054509%	0.003169%	58,293	3,966
Plan B					
Component Unit					
Water & Sewer No. 4	\$ 108,591	0.60990%	0.01907%	\$ 65,538	\$ 7,287
Waterworks District No. 5	67,177	0.37730%	0.01115%	30,399	4,508

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

At December 31, 2016, the Council and eight component units reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows</u>				<u>Deferred Inflows</u>			
	<u>Changes of Assumptions</u>	<u>Net Difference Between Projected and Actual Investment Earning on Pension Plan Investments</u>	<u>Changes in Proportion</u>	<u>Contributions Subsequent to the Measurement Date</u>	<u>Total Deferred Outflows of Resources</u>	<u>Difference Between Expected and Actual Experience</u>	<u>Changes in Proportion</u>	<u>Total Deferred Inflows of Resources</u>
Plan A								
Primary Government	\$ 649,234	\$ 2,666,178	-	\$ 767,238	\$ 4,082,650	\$ 463,076	\$ 6,375	\$ 469,451
Component Unit								
Consolidated Gravity Drainage								
District No. 1	35,966	147,701	-	34,317	217,984	25,654	841	26,495
St. Mary Parish Library	111,669	458,586	\$ (9,679)	134,374	694,950	79,650	1,681	81,331
Sales & Use Tax Dept	41,922	172,158	-	57,102	271,182	29,901	316	30,217
Atchafalaya Golf Commission	20,079	82,459	-	19,380	121,918	14,322	197	14,519
Sewerage District No. 5	17,221	70,722	(201)	15,653	103,395	12,283	-	12,283
Sewerage District No. 8	9,105	37,391	(178)	8,735	55,053	6,494	212	6,706
Wards 5 & 8 Joint Sewerage	5,472	22,470	2,437	7,090	37,469	3,903	38	3,941
Communication District	31,970	131,291	(10,793)	45,729	198,197	22,803	447	23,250
Plan B								
Component Unit								
Water & Sewer No. 4	14,175	119,645	550	35,125	169,495	20,497	247	20,744
Waterworks District No. 5	8,769	74,015	58	10,107	92,949	12,680	6	12,686

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	December 31, <u>2016</u>	December 31, <u>2017</u>	December 31, <u>2018</u>	December 31, <u>2019</u>	December 31, <u>2020</u>
Plan A					
Primary Government	\$ 352,305	\$ 352,305	\$ 373,428	\$ 257,730	
Component Unit					
Consolidated Gravity Drainage					
District No. 1	41,392	41,392	43,992	30,396	
St. Mary Parish Library		125,655	125,655	133,554	\$ 94,381
Sales & Use Tax Dept	48,512	48,512	51,408	35,431	
Atchafalaya Golf Commission	23,213	23,213	24,622	16,971	
Sewerage District No. 5	19,940	21,025	14,554		
Sewerage District No. 8	10,437	10,437	11,041	7,697	
Wards 5 & 8 Joint Sewerage	7,192	7,428	4,626		
Communications District		33,322	33,322	35,550	27,024
Plan B					
Component Unit					
Water & Sewer No. 4	27,863	27,863	33,133	24,767	
Waterworks District No. 5	17,198	17,198	20,459	15,301	

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2015, are as follows:

Valuation Date	December 31, 2015
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.00% (Net of investment expense)
Expected Remaining Service lives	4 years
Projected Salary Increases	5.25% (2.75% Merit/2.50% Inflation)
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the system and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
Mortality	RP-2000 Employee Mortality Table was selected for active members. RP-2000 Healthy Annuitant Mortality Table was selected for healthy annuitants and beneficiaries. RP-2000 Disabled Lives Mortality Table was selected for disabled annuitants.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2010 through December 31, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Health Annuitant Sex Distinct Table (set forward two years for males and set forward one year for females) projected to 2031 using 2000 Disabled Lives Mortality Table set back 5 years for males and 3 years for females was selected. For active employees, RP-2000 Disabled Lives Mortality Table set back 4 years for males and 3 years for females was used.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the Capital Asset Pricing Model, (CAPM) (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.55% for the year ended December 31, 2015.

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Actuarial Assumptions (continued)

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2015 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income	34%	1.06%
Equity	51%	3.56%
Alternatives	12%	0.74%
Real Assets	3%	0.19%
Totals	100%	5.55%
Inflation		2.0%
Expected Arithmetic Nominal Return		7.55%

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.00%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.00% or one percentage point higher 8.00% than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Plan A			
Primary Government	\$7,300,048	\$2,913,768	(\$793,167)
Component Unit			
Consolidated Gravity Drainage District No. 1	404,409	161,417	(43,940)
St. Mary Parish Library	1,255,617	501,172	(136,426)
Sales & Use Tax Dept	471,337	188,145	(51,216)
Atchafalaya Golf Commission	225,775	90,117	(24,531)
Sewerage District No. 5	193,638	77,289	(21,039)
Sewerage District No. 8	102,378	3,797	(11,124)
Wards 5 & 8 Joint Sewerage	61,523	24,557	(6,685)
Communications District	563,403	143,483	(61,215)

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Discount Rate (continued)

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Plan B			
Component Unit			
Water & Sewer No. 4	\$320,707	\$108,591	(\$70,304)
Waterworks District No. 5	198,398	67,177	(43,492)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The Parochial Employees' Retirement System of Louisiana issued a stand-alone audit report on its financial statements for the year ended December 31, 2015. Access to the audit report can be found on the System's website: www.persla.org or on the Office of Louisiana Legislative Auditor's official website: www.lla.state.la.us.

LOUISIANA ASSESSOR'S RETIREMENT SYSTEM

Plan Description

The St. Mary Parish Assessor contributes to the Louisiana Assessor's Retirement System, a cost sharing multiple-employer defined benefit pension plan administered by a separate board of trustees (LARS). The System provides retirement, disability, and death benefits to plan members and beneficiaries.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. LARS provides pension, death, disability, back-deferred retirement option (Back-DROP), and excess benefits. Participants should refer to the Plan Agreement for more complete information.

Retirement Benefits

Employees who were hired before October 1, 2013, will be eligible for pension benefits once they have either reached the age of 55 and have at least 12 years of service or have at least 30 years of service, regardless of age. Employees who were hired on or after October 1, 2013, will be eligible for pension benefits once they have either reached the age of 60 and have at least 12 years of service or have reached the age of 55 and have at least 30 years of service.

Employees who became members prior to October 1, 2006, are entitled to annual pension benefits equal to three and one-third percent of their average final compensation based on the 36 consecutive months of highest pay, multiplied by their total years of service, not to exceed 100% of final compensation. Employees who become members on or after October 1, 2006 will have

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

their benefit based on the highest 60 months of consecutive service. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

Retirement Benefits(continue)

If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the employer's contributions. Benefits are payable over the employees' lives in the form of a monthly annuity. Employees may elect a reduced benefit or any of four options at retirement:

- a. If the member dies before he has received in annuity payments the present value of the member's annuity, as it was at the time of retirement, the balance is paid to his beneficiary.
- b. Upon retirement, the member receives a reduced benefit. Upon the member's death, the surviving spouse will continue to receive the same reduced benefit.
- c. Upon retirement, the member receives a reduced benefit. Upon the member's death, the surviving spouse will receive one-half of the member's reduced benefit.
- d. Upon retirement, the member may elect to receive a board-approved benefit that is actuarially equivalent to the maximum benefit.

Death Benefits

As set forth in R.S. 11 .T441, benefits for members who die in service are as follows:

- a. If a member of LARS dies in service with less than 12 years of creditable service and leaves a surviving spouse, their accumulated contributions shall be paid to the surviving spouse.
- b. If a member dies and has 12 or more years of creditable service and is not eligible for retirement, the surviving spouse shall receive an automatic optional benefit which is equal to the joint and survivorship amounts provided in Option 2 as provided for in R.S. 11:1423, which shall cease upon a subsequent remarriage, or a refund of the member's accumulated contributions, whichever the spouse elects to receive.
- c. If a member dies and is eligible for retirement, the surviving spouse shall receive an automatic optional benefit which is equal to the Option 2 benefits provided for in R.S. 11:1423, which shall not terminate upon a subsequent remarriage.
- d. Benefits set forth in item number 2 above, shall cease upon remarriage and shall resume upon a subsequent divorce or death of a new spouse. The spouse shall be entitled to receive a monthly benefit equal to the amount being received prior to remarriage.

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Disability Benefits

The Board of Trustees shall award disability benefits to eligible members who have been officially certified as disabled by the State Medical Disability Board. The disability benefit shall be the lesser of (1) or (2) as set forth below:

- a. A sum equal to the greater of forty-five percent (45%) of final average compensation, or the member's accrued retirement benefit at the time of termination of employment due to disability; or
- b. The retirement benefit which would be payable assuming accrued creditable service plus additional accrued service, if any, to the earliest normal retirement age based on final average compensation at the time of termination of employment due to disability.

Upon approval for disability benefits, the member shall exercise an optional retirement allowance as provided in R.S. 11:1423 and no change in the option selected shall be permitted after it has been filed with the board. The retirement option factors shall be the same as those utilized for regular retirement based on the age of the retiree and that of the spouse, had the retiree continued in active service until the earliest normal retirement date.

Back-Deferred Retirement Option Plan (Back-DROP)

In lieu of receiving a normal retirement benefit pursuant to R.S. 11:1421 through 1423, an eligible member of LARS may elect to retire and have their benefits structured, calculated, and paid as provided in this section.

An active, contributing member of LARS shall be eligible for Back-DROP only if all of the following apply:

- a. The member has accrued more service credit than the minimum required for eligibility for a normal retirement benefit.
- b. The member has attained an age that is greater than the minimum required for eligibility for a normal retirement benefit, if applicable.
- c. The member has revoked their participation, if any, in the Deferred Retirement Option Plan pursuant to R.S. 11:14568.2.

At the time of retirement, a member who elects to receive a Back-DROP benefit shall select a Back-DROP period to be specified in whole months. The duration of the Back-DROP period shall not exceed the lesser of thirty-six months or the number of months of creditable service accrued after the member first attained eligibility for normal retirement. The Back-DROP period shall be comprised of the most recent calendar days corresponding to the member's employment for which service credit in LARS accrued.

The Back-DROP benefit shall have two portions: a lump-sum portion and a monthly benefit portion. The member's Back-DROP monthly benefit shall be calculated pursuant to the provisions applicable for service retirement set forth in R.S. 11:1421 through 1423, subject to the following conditions:

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Back-Deferred Retirement Option Plan (Back-DROP)(continue)

- a. Creditable service shall not include service credit reciprocally recognized pursuant to R.S. 11:142.
- b. Accrued service at retirement shall be reduced by the Back-DROP.
- c. Final average compensation shall be calculated by excluding all earnings during the Back-DROP period.
- d. Contributions received by LARS during the Back-DROP period and any interest that has accrued on employer and employee contributions received during the period shall remain with LARS and shall not be refunded to the employee or to the employer.
- e. The member's Back-DROP monthly benefit shall be calculated based upon the member's age and service and LARS provisions in effect on the last day of creditable service before the Back-DROP period.
- f. At retirement, the member's maximum monthly retirement benefit payable as a life annuity shall be equal to the Back-DROP monthly benefit.
- g. The member may elect to receive a reduced monthly benefit in accordance with the options provided in R.S. 11:1423 based upon the member's age and the age of the member's beneficiary as of the actual effective date of retirement. No change in the option selected or beneficiary shall be permitted after the option is filed with the Board of Trustees.

In addition to the monthly benefit received, the member shall be paid a lump-sum benefit equal to the Back-DROP maximum monthly retirement benefit multiplied by the number of months selected as the Back-DROP period. Cost-of-living adjustments shall not be payable on the member's Back-DROP lump sum.

Upon the death of a member who selected the maximum option pursuant to R.S. 11:1423, the member's named beneficiary or, if none, the member's estate shall receive the deceased member's remaining contributions, less the Back-DROP benefit amount. Upon the death of a member who selected Option 1 pursuant to R.S. 11:1423, the member's named beneficiary or, if none, the member's estate, shall receive the member's annuity savings fund balance as of the member's date of retirement reduced by the portion of the Back-DROP account balance and previously paid retirement benefits that are attributable to the member's annuity payments as provided by the annuity savings fund.

Excess Benefit Plan

Under the provisions of this excess benefit plan, a member may receive a benefit equal to the amount by which the member's monthly benefit from LARS has been reduced because of the limitations of Section 415 of the Internal Revenue Code.

Contributions

Contributions for all members are established by statute at 8.0% of earned compensation. The contributions are deducted from the member's salary and remitted by the participating agency.

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Contributions (continued)

Administrative costs of LARS are financed through employer contributions. According to state statute, contributions for all employers are actuarially determined each year. Employer contributions were 13.5% of members' earnings for the year ended September 30, 2016.

LARS also receives one-fourth of one percent of the property taxes assessed in each parish of the state as well as a state revenue sharing appropriation. According to state statute, in the event that contributions for ad valorem taxes and revenue sharing funds are insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement System's Actuarial Committee. Although the direct employer actuarially required contribution for the fiscal year ended September 30, 2016 was 4.75%, the actual employer contribution rate for the fiscal year ended September 30, 2016 was 13.50%. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set one year prior to the year effective. The minimum direct employer actuarially required contribution will be 4.75% for fiscal year 2017.

The Assessor's contributions to the plan for the years ended December 31, 2016, 2015, and 2014 were \$154,596; \$153,248; and \$154,179; respectively. In 2016, 2015, and 2014, the Assessor elected to make the required contributions of plan members in lieu of a pay raise. The contributions made on behalf of eligible employees in 2016, 2015, and 2014 were \$59,964, \$57,023 and \$56,315 respectively, and were equal to the required contributions for each year.

The Assessor recognized revenue of \$309,070 equal to the amount of contributions made by non-employer contributing entities.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2016, the Assessor reported a liability of \$596,850 for its proportionate share of the net pension liability. The net pension liabilities were measured as of September 30, 2016 and the total pension liability used to calculate the net pension obligation was determined by separate actuarial valuations performed as of that date. The Assessor's proportion of the net pension liability was based on a projection of the Assessor's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At September 30, 2016, the Assessor's proportion was 1.691419%, which was an increase of 0.009268% from its proportion measured as of September 30, 2015.

For the year ended December 31, 2016, the Assessor recognized a net pension expense of \$293,673.

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions (continued)

At December 31, 2016, the Assessor reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow <u>of Resources</u>	Deferred Inflow <u>of Resources</u>
Difference between expected and actual experience	\$ 41,352	\$ 61,569
Changes of assumptions	76,425	-
Net difference between projected and actual earnings on pension plan investments	180,492	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	27,245
Employer contributions subsequent to the measurement date	<u>18,739</u>	<u>-</u>
	<u>\$ 317,008</u>	<u>\$ 88,814</u>

\$18,739 reported as deferred outflows of resources related to pensions resulting from the Assessor's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31,	
2017	\$ 67,404
2018	67,404
2019	82,519
2020	(15,562)
2021	<u>7,690</u>
	<u>\$ 209,455</u>

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of September 30, 2016 as follows:

Actuarial Cost Method	Entry Age Normal
Amortization Approach	Closed
Actuarial Assumptions: Expected Remaining Service Lives	6 years
Investment Rate of Return	7.00%, net of pension plan investment expense, including inflation
Inflation Rate	2.50%
Salary Increases	5.75%
Annuitant and beneficiary mortality	RP-2000 Healthy Annuitant Table set forward one year and projected to 2030 for males and females.
Active Members mortality	RP-2000 employee Table set back four years for males and three years for females
Retiree Cost of Living Increases	The present value of future retirement benefits is based on benefits currently being paid by LARS and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Disabled Lives Mortality	RP- 2000 Disabled Lives Mortality Tables set back five years for males and three years for females

With the exception of mortality, the actuarial assumptions used in the September 30, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2009 through June 30, 2014, unless otherwise specified. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

Discount Rate

The long-term expected rate of return selected by LARS for the measurement period ended September 30, 2016 was 7.00%, which is equal the rate used during the measurement period ended September 30, 2015. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from the participating employers and non-employer calculated in accordance with relevant statutes and approved by the Board of Trustees and the

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Discount Rate (continued)

Public Retirement Systems' Actuarial Committee. Based on these assumptions and the other assumptions and methods as specified, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Thus, the discount rate used to measure the total pension liability was 7.00%.

Sensitivity to Changes in Discount Rate

The following presents the Assessor's proportionate share of the net pension liability using the discount rate 7.00%, as well as what the Assessor's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current rate (assuming all other assumptions remain the same):

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Assessor's proportionate share Of the net pension liability	<u>\$ 1,261,557</u>	<u>\$ 596,850</u>	<u>\$ 26,886</u>

The Louisiana Assessors' Retirement Fund and Subsidiary has issued a stand-alone audit report on their financial statements for the year ended September 30, 2016. Access to the report can be found on the Louisiana Legislative Auditor's website, www.lia.la.gov, or by contacting the Louisiana Assessors' Retirement Fund, Post Office Box 14699, Baton Rouge, Louisiana 70898.

LOUISIANA CLERK OF COURT RETIREMENT AND RELIEF FUND

Pension Plan

The St. Mary Parish Clerk of Court contributes to the Louisiana Clerks of Court Retirement and Relief Fund, a cost sharing multiple-employer defined benefit pension plan controlled and administered by a separate board of trustees (LCCRRF). LCCRRF was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:1501 for eligible employees of the clerk of the supreme court, each of the district courts, each of the courts of appeal, each of the city and traffic courts in cities having a population in excess of four hundred thousand at the time of entrance into LCCRRF, the Louisiana Clerks' of Court Association, the Louisiana Clerks of Court Insurance Fund, and the employees of LCCRRF.

Retirement Benefits

A member or former member shall be eligible for regular retirement benefits upon attaining twelve or more years of credited service, attaining the age of fifty-five years or more and terminating employment. Regular retirement benefits, payable monthly for life, equal 3 1/3 percent of the member's average final compensation multiplied by the number of years of credited service, not to exceed one hundred percent of the monthly average final compensation.

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Retirement Benefits (continue)

Monthly average final compensation is based on the highest compensated thirty-six consecutive months, with a limit of increase of 10% in each of the last three years of measurement. For those members hired on or after July 1, 2006, compensation is based on the highest compensated sixty consecutive months with a limit of 10% increase in each of the last six years of measurement. Act 273 of the 2010 regular session applied the sixty consecutive months to all members. This Act has a transition period for those members who retire on or after January 1, 2011 and before December 31, 2012. Additionally, Act 273 of the 2010 regular session increased a member's retirement to age 60 with an accrual rate of 3% for all members hired on or after January 1, 2011.

A member leaving covered employment before attaining early retirement age but after completing twelve years' credited service becomes eligible for a deferred allowance provided the member lives to the minimum service retirement age and does not withdraw his or her accumulated contributions.

Disability Benefits

Effective through June 30, 2008, a member who has been officially certified as totally and permanently disabled by the State Medical Disability Board shall be paid disability retirement benefits determined and computed as follows:

- 1) A member who is totally and permanently disabled solely as the result of injuries sustained in the performance of his official duties shall be paid monthly benefits equal to the greater of one-half of his monthly average final compensation or, at the option of the disability retiree, two and one-half percent of his monthly average final compensation multiplied by the number of his years of credited service; however, such monthly benefit shall not exceed twenty-five dollars for each year of his credited service of two-thirds of his monthly average final compensation, whichever is less.
- 2) A member who has ten or more years of credited service and who is totally and permanently disabled due to any cause not the result of injuries sustained in the performance of his official duties shall be paid monthly benefits equal to three percent of his monthly average final compensation multiplied by the number of his years of credited service; however, such monthly benefit shall not exceed thirty-five dollars for each year of his credited service or eighty percent of his monthly average final compensation, whichever is less.

The following is effective for any disability retiree whose application for disability retirement is approved on or after July 1, 2008. The provisions related to the calculation of benefits will apply to any disability retiree whose application for disability retirement was approved before July 1, 2008, for benefits due and payable on or after January 1, 2008.

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Disability Benefits (continue)

A member is eligible to receive disability retirement benefits from LCCRRF if he or she is certified to be totally and permanently disabled pursuant to R.S. 11:218 and one of the following applies:

- 1) The member's disability was caused solely as a result of injuries sustained in the performance of their official duties.
- 2) The member has at least ten years of service credit.

A member who has been certified as totally and permanently disabled will be paid monthly disability retirement benefits equal to the greater of:

- 1) Forty percent of their monthly average final compensation.
- 2) Seventy-five percent of their monthly regular retirement benefit computed pursuant to R.S. 11:1521(c).

A member leaving covered employment before attaining early retirement age but after completing twelve years' credited service becomes eligible for a deferred allowance provided the member lives to the minimum service retirement age and does not withdraw his or her accumulated contributions.

Survivor Benefits

If a member who has less than five years of credited service dies, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. Benefit payments are to commence on the date a member would have first become eligible for normal retirement assuming continued service until that time. In lieu of a deferred survivor benefit, the surviving spouse may elect benefits payable immediately with benefits reduced 1/4 of 1% for each month by which payments commence in advance of member's earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children shall be paid 1/2 of the member's accrued retirement benefit in equal shares. Upon the death of any former member with 12 or more years of service, automatic Option 2 benefits are payable to the surviving spouse with payments to commence on the member's retirement eligibility date. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Deferred Retirement Option Plan

In lieu of terminating employment and accepting a service allowance, any member of LCCRRF who is eligible for a service retirement allowance may elect to participate in the Deferred Retirement Option Plan (DROP) for up to thirty-six months and defer the receipt of benefits. During the year ended June 30, 2007, participants had to have been an active contributing member for one full year before becoming eligible for DROP. Upon commencement of participation in the plan, active membership in LCCRRF terminates and the participant's contributions cease; however, employer contribution continue. Compensation and creditable service remain as they existed on the effective date of commencement of participation in the plan.

The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan account.

Upon termination of employment at the end of the specified period of participation, a participant in the program may receive, at his option, a lump sum payment from LCCRRF. If employment is not terminated at the end of the participation period, payments into the account cease and the member resumes active contributing membership in LCCRRF. Upon termination, the member receives a lump sum payment from the DROP fund equal to the payments made to that fund on his behalf, or a true annuity based on his account (subject to approval by the Board of Trustees). The monthly benefit payments that were being paid into the DROP fund are paid to the retiree and an additional benefit based on his additional service rendered since termination of DROP participation is calculated using the normal method of benefit computation. The average compensation used to calculate the additional benefit is that used to calculate the original benefit unless his period of additional service is at least thirty-six months. In no event can the entire monthly benefit amount paid to the retiree exceed 100% of the average compensation used to compute the additional benefit. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, his estate.

Cost of Living Adjustments

The Board of Trustees is authorized to provide a cost of living increase to members who have been retired for at least one full calendar year. The increase cannot exceed the lesser of 2.5% of the retiree's benefit or an increase of forty dollars per month. The Louisiana statutes allow the Board to grant an additional cost of living increase to all retirees and beneficiaries over age 65 equal to 2% of the benefit paid on October 1, 1977 or the member's retirement date if later.

In lieu of granting a cost of living increase as described above, Louisiana statutes allow the board to grant a cost of living increase where the benefits shall be calculated using the number of years of service at retirement or at death plus the number of years since retirement or death multiplied by the cost of living amount which cannot exceed \$ 1.

In order to grant any cost of living increase, LCCRRF must meet criteria as detailed in the Louisiana statutes related to funding status.

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Employer Contributions

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2015, the actual employer contribution rate was 19.00%.

Non-employer Contributions

In accordance with state statute, LCCRRF receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At June 30, 2016, the Clerk of Court reported liabilities in its government-wide financial statements of \$1,312,253 for its proportionate share of the net pension liabilities of LCCRRF. The net pension liabilities were measured as of June 30, 2015 and the total pension liability used to calculate the net pension obligation was determined by separate actuarial valuations performed as of that date. The Clerk of Court's proportion of the net pension liability was based on a projection of the Clerk of Court's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2015, the Clerk of Court's proportional share of LCCRRF was 0.874817%, which was an increase of 0.008417% from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the Clerk of Court recognized a net pension expense of \$164,960 in its governmental activities.

At June 30, 2016, the Clerk of Court reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow <u>of Resources</u>	Deferred Inflow <u>of Resources</u>
Difference between expected and actual experience	\$ -	\$ 75,442
Changes of assumptions	141,622	-
Net difference between projected and actual earnings on pension plan investments	-	41,188
Changes in proportion and differences between employer contributions and proportionate share of contributions	35,937	-
Employer contributions subsequent to the measurement date	147,164	-
	<u>\$ 324,723</u>	<u>\$ 116,630</u>

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continue)

\$147,164 reported as deferred outflows of resources related to pensions resulting from Clerk of Court contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year</u>	
2016	\$ 5,637
2017	5,637
2018	5,637
2019	<u>44,018</u>
	<u>\$ 60,929</u>

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2015 are as follows:

Valuation Date	June 30, 2015
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.00% (Net of investment expense, including Inflation)
Projected Salary Increases	5.00%
Mortality Rates	RP-2000 Employee Table (set back 4 years for males and 3 years for females) RP-2000 Disables Lives Mortality Table (set back 5 years for males and 3 years for females) RP-2000 Healthy Annuitant Table (set forward 1 year for males)
Expected Remaining Service lives	5 years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by LCCRRF and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Actuarial Assumptions

The mortality rate assumption used was verified by combining data for this plan with three other statewide plans which have similar workforce composition in order to produce a credible experience. The aggregated data was collected over the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected real rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected rate of return was 7.90%, for the year ended June 30, 2015.

The best estimates of geometric real rates of return for each major asset class included in the LCCRRF's target asset allocation as of June 30, 2015 is summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income:		
Core fixed income	5.00%	1.75%
Core plus fixed income	15.00%	2.25%
Domestic Equity:		
Large cap domestic equity	21.00%	4.50%
Non-large cap domestic equity	7.00%	4.25%
International Equity:		
Large cap international equity	14.00%	5.25%
Small cap international equity	6.50%	5.00%
Emerging markets	6.50%	7.25%
Real Estate	10.00%	5.50%
Master Limited Partnership	5.00%	6.50%
Hedge Funds	10.00%	4.50%
	<u>100.00%</u>	

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of LCCRRF's actuary. Based on those assumptions, LCCRRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine to total pension liability.

Sensitivity to Changes in Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate 7.00%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.00% or one percentage point higher 8.00% than the current rate.

	Changes in Discount Rate 2015		
	1%	Current	1%
	Decrease	Discount Rate	Increase
	6.00%	7.00%	8.00%
Net Pension Liability	\$ 1,976,948	\$ 1,312,253	\$ 748,147

The Louisiana Clerks' of Court Retirement and Relief Fund of Louisiana has issued a standalone audit report on their financial statements for the year ended June 30, 2015. Access to the report can be found on the Louisiana Legislative Auditor's website, www.la.gov.

STATE OF LOUISIANA'S FIREFIGHTERS' RETIREMENT SYSTEM

Fire Protection District No. 3 and in prior years, Fire Protection District No. 7 contributed to the Louisiana Firefighters' Retirement System, a multiple-employer public employee retirement system administered by a separate board of trustees. The system provides retirement, disability, and death benefits to plan members and beneficiaries.

Plan Description

Fire Protection Districts No. 3 and in prior years, Fire Protection District No. 7 contributed to the Firefighters' Retirement System (FRS), a cost-sharing multiple-employer plan. Membership in the System is a condition of employment for any full-time firefighters who earn at least \$375 per month and are employed by any municipality, parish, or fire protection district of the State of Louisiana in addition to employees of the Firefighters' Retirement System. The System provides retirement benefits for their members.

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Benefits Provided

Benefit provisions are authorized within Act 434 pf 1979 and amended by LRS 11:2251-11:2272.

Retirement Benefits

Members can retire providing he/she meets one of the following criteria:

Any person who becomes an employee as defined in RS 11:2252 on and after January 1, 1980 shall become a member as a condition of employment. No person who has reached fifty or over shall become a member unless it is due to a merger or unless the System received an application for membership before turning fifty. No person who has not attained the age of eighteen years shall become a member of the system.

Any person who has retired from service under any retirement system or pension fund maintained basically for public officers and employees of the state, its agencies or political subdivisions, and who is receiving retirement benefits therefrom may become a member of this System, provided the person meets all other requirements for membership. Service credit from the retirement system or pension plan from which the member is retired shall not be used for reciprocal recognition of service with this System, or for any other purpose in order to attain eligibility or increase the amount of service credit in this System

Deferred Retirement Option Plan.

After completing 20 years of creditable service and age 50 or 25 years at any age, a member may elect to participate in the deferred retirement option plan (DROP) for up to 36 months.

Upon commencement of participation in the deferred retirement option plan, employer and employee contributions to the System cease. The monthly retirement benefit that would have been paid by the System is paid into the deferred retirement option plan account. Upon termination of employment, a participant in the program shall receive, at his option, a lump-sum payment from the account or an annuity based on the deferred retirement option plan account balance in addition to his regular monthly benefit.

Deferred Retirement Option Plan

If employment is not terminated at the end of the 36 months, the participant resumes regular contributions to the System. No payments may be made from the deferred retirement option plan account until the participant retires.

Initial Benefit Option Plan.

Effective June 16, 1999, members eligible to retire and who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. Such amounts may be withdrawn or remain in the IBO account earning interest at the same rate as the DROP account.

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Contributions

Employer contributions are actuarially determined each year. For the year ended June 30, 2016, employer and employee contributions for members above the poverty line were 27.25% and 10.0%, respectively. The employer and employee contribution rates for those members below the poverty line were 29.25% and 8.00%, respectively.

Non-Employer Contributions

The System also receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions are recognized as revenue during the year ended June 30, 2016 and were excluded from pension expense. Non-employer contributions received by the System during the year ended June 30, 2016 was \$24,825,521.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions

At September 30, 2016, the District 3 and 7 reported a liability of \$476,197 and \$0, respectively, for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2016, District 3's and 7's proportion was 0.072803% and 0%, which was a decrease of 0.0156% and 0.016270% from its proportion measured as of June 30, 2015, respectively. For the year ended September 30, 2016, District 7 recognized a pension benefit of \$32,944 while District 3 recognized a pension expense of \$37,915. District 3 and 7 recognized revenue of \$18,074 and \$0, respectively, as its proportionate share of non-employer contributions for the year ended September 30, 2016.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions(continue)

At September 30, 2016, Districts 3 and 7 reported as deferred outflows of resources and deferred inflows of resources related to pensions are estimated to be recognized in pension expense as follows:

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

	Fire District 3		Fire District 7	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 18,850	\$ -	\$ -
Change of assumptions	4,104	133	-	-
Net difference between projected and actual investment earnings on pension plan investments	114,446	-	-	-
Change in proportion and differences between the District's contributions and proportionate share of contributions	(5,588)	179,249	-	162,126
District's contributions subsequent to the measurement date	12,748	-	-	-
	<u>\$ 125,710</u>	<u>\$ 198,232</u>	<u>\$ -</u>	<u>\$ 162,126</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30:	<u>Fire District 3</u>	<u>Fire District 7</u>
2016	\$ (11,720)	\$ -
2017	(11,720)	(32,944)
2018	(4,531)	(32,944)
2019	(20,459)	(32,944)
2020	(25,230)	(32,944)
2021	(11,610)	(18,733)
2022		(11,617)

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2016 valuation were based on the assumptions used in the June 30, 2016 actuarial funding valuation, and were based on results of an actuarial experience study for the period July 1, 2009 – June 30, 2014. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2016, are as follows:

Valuation Date	June 30, 2016
Actuarial Cost Method	Entry Age Normal
Estimated Remaining Service Life	7 years
Investment Rate of Return	7.5% per annum
Inflation Rate	2.875% per annum
Salary Increases	Vary from 15.0% in the first two years of service to 4.75 after 25 years
Cost of Living Adjustments	Only those previously granted

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set-back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected nominal rate of return was 8.34% as of June 30, 2016.

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Actuarial Assumptions (continued)

Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2016 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Rates of Return</u>	
		<u>Real</u>	<u>Nominal</u>
Fixed Income	24%	1.85%	
Equity	58%	6.77%	
Alternatives	8%	6.67%	
Other	10%	4.36%	
Totals	<u>100%</u>		
System total			5.34%
Inflation			<u>3.00%</u>
Expected Arithmetic Nominal Return			<u>8.34%</u>

Discount Rate

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.5%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.5% or one percentage point higher 8.5% than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
District 3	\$648,781	\$476,197	\$331,058
District 7	\$0	\$0	\$0

Firefighters' Retirement System issued a stand-alone audit report on its financial statements for the year ended June 30, 2016. Access to the audit report can be found on the System's website: www.lafirefightersret.com or on the Office of Louisiana Legislative Auditor's official website: www.lla.state.la.us.

Other Post Retirement Benefits

Background. The Council provides healthcare insurance for their retired employees. Governmental Accounting Standards Board (GASB) Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* addresses the reporting requirements that should be followed for local governments. The Council has implemented these changes for the year beginning, January 1, 2008.

Plan description. The Council's Retiree Medical Plan is a single-employer defined benefit healthcare plan administered by the Council. The plan was established by the Council through Ordinance No. 1379 to provide medical insurance benefits to eligible retirees and their dependents upon retirement. The plan does not issue a financial report.

Funding Policy. Ordinance No. 1379 provides the authority under which the obligations of the plan members (current employees, retirees and retiree's dependents), and the employer (Council) are established or may be amended. No contribution is required by employees or retirees; a contribution equal to forty percent of the monthly health care insurance premium is required for each retiree's dependent. For retirees, the Council pays 100% of their medical benefits and 60% of their dependent's benefits. In 2016, the Council's portion of health care funding cost for retired employees totaled \$446,000. The Council has elected to fund the plan on the "pay-as-you-go" basis, that is paying retiree's and their dependent's insurance premiums when due.

NOTE 18 - PENSION PLAN AND OTHER POST RETIREMENT BENEFITS (continued)

Annual OPEB Cost and Net OPEB Obligation. The Parish's annual other post employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following tables show the components of the Parish's annual OPEB cost for the year, the amount actually contributed to the plan, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation at the end of the year:

Annual required contribution	\$1,760,726
Interest on net OPEB obligation	353,323
ARC Adjustment	<u>(510,818)</u>
Annual OPEB cost (expense)	1,603,231
Contributions made	<u>(445,633)</u>
Increase in net OPEB obligation	1,157,598
Net OPEB Obligations – Beginning of year	<u>8,833,087</u>
Net OPEB Obligations – End of year	<u>\$9,990,685</u>

<u>Year Ended</u>	<u>Annual OPEB Cost</u>	<u>% of annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
12/31/14	\$1,543,048	25.2%	\$7,786,526
12/31/15	1,604,770	26.1%	8,833,087
12/31/16	1,760,726	25.3%	9,990,686

Funding Status and Funding Progress. As of January 1, 2016, the most recent actuarial valuation, the actuarial accrued liability (AAL) was \$17,224,868, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) was \$5,519,233, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 312.09%. As of December 31, 2016, the plan had no assets and hence had a funded ratio of zero.

Actuarial valuations of the benefits plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Actuarial determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress presented as required supplemental information following the notes to the financial statements presents information that shows whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial accrued liabilities for benefits.

NOTE 18 - PENSION PLAN AND OTHER POST RETIREMENT BENEFITS (continued)

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the Council and plan members) and include the types of benefits provided at the time of valuation and the historical pattern of sharing of benefits costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Council and plan members in the future. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short term volatility in actuarial accrued liabilities and the actuarial value of assets consistent with the long term perspective of actuarial calculations.

In the January 1, 2016, actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included a 4% investment rate of return (net of administrative expenses), which is based on the expected long term investment returns on the Council's own investments, and on an initial annual medical trend cost rate of eight percent, and scaling down to an ultimate rate of five percent. The unfunded actuarial accrued liability is being amortized over thirty years using the level dollar amortization method on an open basis.

NOTE 18 – PENSION PLAN AND OTHER POST RETIREMENT BENEFITS (continued)

COMPONENT UNITS

Three component units have other postemployment benefit plans that are similar to the Council's plan. The St. Mary Assessor's plan is a multiple-employer defined benefit healthcare plan administered by the Insurance Committee of the Assessors' Fund dba Louisiana Assessors' Association. The St. Mary Parish Clerk of Court's plan is affiliated with the Louisiana Clerk of Court Insurance Trust ("LCCIT"), an agent multiple-employee postemployment healthcare plan administered by the Louisiana Clerks of Court Association. The St. Mary Parish Sales & Use Tax Department administers a single-employer defined benefit healthcare plan. See the audit reports of these component units for plan descriptions, funding policies, funding statuses and funding progress, and method of assumptions. The following table shows the Assessor's, Clerk of Court's, and Sales & Use Tax Department's annual OPEB costs for the year, the amounts actually contributed to the plans, changes in the net OPEB obligations to the plans, and the percentage of annual OPEB costs contributed to the plans:

	St. Mary Parish Assessor	St. Mary Parish Clerk of Court	St. Mary Parish Sales & Use Tax Department
Annual required contribution	\$ 153,422	\$ 209,537	\$ 255,542
Interest on net OPEB obligations	17,539	21,236	40,419
ARC adjustment	<u>(28,758)</u>	<u>(31,874)</u>	<u>(81,586)</u>
Annual OPEB cost (expense)	142,203	198,899	214,375
Contributions made	<u>(63,882)</u>	<u>(137,419)</u>	<u>(34,796)</u>
Increase (Decrease) in net OPEB obligation	78,321	61,480	179,579
Net OPEB Obligation (Asset) – Beginning of year	<u>438,473</u>	<u>606,741</u>	<u>1,010,475</u>
Net OPEB Obligation (Asset) – End of year	<u>\$ 516,794</u>	<u>\$ 668,221</u>	<u>\$ 1,190,054</u>

<u>Year Ended</u>	<u>Annual OPEB Cost</u>	<u>% of annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation (Asset)</u>	<u>Amounts Held for future OPEB payments (not placed in an irrevocable trust)</u>
<u>St. Mary Parish Assessor</u>				
12/31/2014	\$ 76,957	40.7%	\$ 354,070	
12/31/2015	144,363	41.5%	438,473	
12/31/2016	142,203	44.9%	516,794	
<u>St. Mary Parish Clerk of Court</u>				
6/30/2014	\$263,109	55.1%	\$489,236	
6/30/2015	261,037	55.0%	606,741	
6/30/2016	198,899	69.1%	998,221	
<u>St. Mary Parish Sales & Use Tax Department</u>				
12/31/2014	\$193,071	12.2%	\$822,981	\$709,326
12/31/2015	222,454	15.7%	1,010,475	883,183
12/31/2016	214,375	16.2%	1,190,054	987,936

NOTE 19 - COMMITMENTS

In late 2006, the Council entered into an agreement with the Belle of Orleans, LLC (Belle), a riverboat casino approved by parish voters to be berthed in and operate in Amelia, Louisiana, as the Amelia Belle. In lieu of the Council imposing an admission fee upon the Belle's patrons, the Belle has agreed to pay fees to the Council based upon a percentage of its net gaming proceeds for a period of ten years. Presently, the fee is \$1,500,000 annually.

The Council entered into a cooperative endeavor agreement with the Office of the District Attorney of the Sixteenth Judicial District (District Attorney). Under this agreement, the Council will transfer a portion of the money received from the Belle to the District Attorney for the additional services and activities provided by the District Attorney. The Council is to pay the District Attorney an annual sum in the amount of \$50,000 which is to be paid on a monthly basis starting in June 2007.

In 2011, the Council was awarded a federal grant for approximately \$19,500,000 to be funded and expended over ten years for various infrastructure and housing redevelopment and rehabilitation projects throughout the parish. The total amount spent on the projects through 2016 is approximately \$12,400,000. The Council will continue to conduct these projects in future years.

NOTE 20 - SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE COSTS

The Council provides for the collection and disposal of garbage through the operation of the Reduction and Transfer Fund, an enterprise fund. As part of this operation, a landfill composed of five areas is maintained. The operation of the landfill is subject to certain federal and state regulations. In 1989, the Council ceased operating and closed approximately 40 acres of the landfill which composed areas one and two.

Area 4 was permitted in 2002 and began operations in 2008, it includes approximately 65 acres and is the main portion of the Parish landfill currently in operation. Area 3A which totals approximately 7 acres is restricted to receiving construction waste and debris and has been used primarily for debris from storms. Area 3 covers approximately 40 acres, in 2008 it reached capacity and was capped on an interim basis, it is now available for additional use.

Since the Council accepted solid wastes at the landfill site after October 1993, the Council will be responsible for meeting state and federal requirements on the portions of the landfill which operate after that time. Those requirements mandate not only rigid landfill closure requirements but also monitoring, remediation and containment requirements for thirty years after closure. For 2016 management, with the assistance of consulting engineers, has re-estimated costs for closure of the landfill to be approximately \$7,568,000. In 2016 the costs for postclosure care, monitoring, and containment have been estimated to be approximately \$1,753,000 (\$58,400 per year for thirty years). These new estimated costs are based upon adjustments to prior estimates based upon inflationary increases in costs.

NOTE 20 - SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE COSTS (continued)

GASB statement No. 18, which specifies the accounting method to be utilized by governments that operate landfills, became applicable to the Council's operations effective January 1, 1994. GASB No. 18 requires that landfills estimate the total cost of closure and post closure care. Further that the landfill recognize a portion of these estimated closure and postclosure costs over the operating life of the landfill. These closure and postclosure costs should be recognized as a liability and charged as an expense of operations of the landfill each year based upon the amount of landfill space utilized in that year as compared to the total available landfill space.

As of December 31, 2016, the Council has recognized \$4,440,000 as the total estimated closure and postclosure care costs based upon the actual utilization through yearend compared to estimated total available usable landfill space as follows: Area 3 - 88%, Area 3A - 26%, and Area 4 - 26%. This leaves approximately \$4,881,000 of estimated closure and postclosure care costs remaining to be recognized in future years.

It is estimated that the landfill will reach its capacity in approximately 30 years at the current rate of use.

Estimated costs for closure and post closure are based on estimated costs at the current time and under the current regulations. Future changes in inflation, technology, or regulating requirements could cause these estimated costs to increase or decrease.

The Council meets the federal and state financial assurance requirements for operations of landfills, under the financial test or "self-insurance" method. The Council has formally set aside approximately \$2,580,000 in cash and investments for closure or post closure care costs, which is reported with restricted assets on the balance sheet of the Reduction and Transfer Fund.

NOTE 21 - RELATED PARTY

The Council received payment from the St. Mary Parish Sales Tax Department of approximately \$10,000 for office rental payments in 2016.

The Council made the following payments from the Wards 5 & 8 Sales Tax Fund during the year:

St. Mary Parish Recreation District No. 3	\$112,000
St. Mary Parish Recreation District No. 4	47,758
Hospital Service District No. 3	29,450

NOTE 21 - RELATED PARTY (continued)

The Council made the following payments from the Wards 1,2,3,4,7 & 10 Sales Tax Fund during the year:

St. Mary Parish Water & Sewer No. 4	\$65,000
St. Mary Parish Fire Protection No. 2	20,000
St. Mary Parish Recreation No. 7	47,000
Recreation District No. 5	10,500

Payments from Fairview Treatment Center for 2016 were as follows:

St. Mary Hospital Service District No. 3	\$136,000
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Payments from Clair House for 2016 were as follows:

St. Mary Hospital Service District No. 3	\$60,000
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Payments from the Combined Sewer Construction Fund for sewer related projects to related parties for 2016 were as follows:

St. Mary Parish Sewerage District No. 11	\$5,000
St. Mary Parish Water & Sewer No. 4	1,000

The Council made grant payments of \$250,000 to the Atchafalaya Golf Course during the year.

See Note 11 for the amounts payable and receivable related to Components at December 31, 2016.

Three component units in the Centerville Verdunville area jointly own a multi-purpose building. Ownership in the building is as follows: Fire Protection District No. 2 -66%, Sewerage District No. 5 -17%, and Water District No. 5 -17%.

Wards 5 & 8 Joint Sewer Commission provides wastewater treatment for two other component units. During 2016 the Commission received \$273,000 from Water & Sewer Commission No. 2 and \$136,000 from Sewerage District No. 8 for these services.

NOTE 22 - RISK MANAGEMENT AND CONTINGENCIES

The Council is exposed to various risks of loss related to torts, theft or damage to assets, errors and omissions, injuries to employees and natural disasters. The Council has purchased commercial insurance to protect against loss from most of these perils. In addition, the Council provides certain medical and health care to parish prisoners. Prior to 2012, it was the policy of the Council to retain the risk of loss related to the costs of health care benefits for prisoners. During 2012 the Council entered into a "Health Services Agreement" with a Commercial Health Care provider to provide certain medical care to prisoners on an ongoing basis for a monthly fee (1/3 of which is reimbursed to the Council by the Sheriff). However the Council is still responsible for the hospitalization and certain other serious medical problems of the prisoners. During 2016 the Council paid \$841,000 and was reimbursed \$291,000 by the Sheriff under this agreement. In 2015, the Council did not pay any significant additional amount for hospitalization or other serious medical care.

During the year ended December 31, 1996, the Council adopted the provisions of GASB applicable to accounting and reporting for risk and insurance related activities of governmental entities. The Council is reporting its risk retention activities in its General Fund.

There are no significant reductions in insurance coverages from prior years in the Council's insurance.

Settlements in the prior three years have not exceeded insurance coverages.

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act of 1984. Audits of prior years have not resulted in any significant disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the Council's management believes that further examinations would not result in any material disallowed costs.

The Council is subject to several lawsuits. The Council intends to vigorously defend itself against these claims. Management and its legal counsel cannot yet predict the outcome of these matters. However management believes the Council's ultimate liability, if any, after insurance company and third party reimbursements would be immaterial. Accordingly, no liability is recorded in these financial statements for these claims.

NOTE 23 – CONCENTRATIONS - Component Units

Hospital Service District No. 1 grants credit without collateral to its patients, most of whom are local residents and are insured under third-party payor agreements. The mix of receivables (net of allowances) from patients and third-party payors is as follows:

Medicare	18%
Medicaid	16%
Commercial and other third -party payors	<u>66%</u>
	100%

Receivables from the Medicare and Medicaid programs represent a concentrated credit risk for the Hospital District. The Hospital's management does not believe that there is a significant risk of loss associated with these programs. Various other payors, subject to differing economic conditions, do represent significant concentrated credit risks to the Hospital District. The Hospital's management continually monitors and adjusts its reserves and allowances associated with these receivables.

Waterworks District No. 5 Services two carbon black plants which are major customers. The district receives 27% and 20% of its operating revenues and from customers.

The Communication District's revenues are in the form of communications and cellular tax. The communications and cellular taxes accounted for approximately 42% and 44% respectively of the District's total revenues.

Hospital Service District No. 3 rents its facility to three entities. The three entities account for 100% of the District's rental income. Fairview Treatment Center accounts for 51%, the Drug Court 26%, and Claire House 23% of total rental income.

The St. Mary Parish Tourist Commission receives 49% of its revenues from the Hotel-motel tax.

A substantial number of the remaining components rely upon ad valorem taxes to fund a significant portion of their operations.

NOTE 24 – SUBSEQUENT EVENTS

Council

In June of 2017 the Council passed an ordinance authorizing the issuance of \$6,010,000 of Sales Tax Refunding Bonds. The proceeds of these bonds will be used to retire previously issued debt that bears a higher interest rate than the new debt.

Component Units

In March 2017 the voters of the area covered by Consolidated Gravity Drainage District No. 2 (District) approved the issuance of \$6,250,000 of General Obligation Bonds for the construction, improvement, and maintenance of drainage works within the District.

REQUIRED SUPPLEMENTAL INFORMATION

St. Mary Parish Council
SCHEDULE OF THE ENTITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Parochial Employees Retirement System of Louisiana (Plan A)
as of December 31, 2014 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	1.101947%	0.056614%	0.180284%	0.069040%	0.033060%	0.033032%	0.011699%	0.013888%	0.051340%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 301,282	\$ 15,479	\$ 49,291	\$ 18,876	\$ 9,038	\$ 9,031	\$ 3,199	\$ 3,797	\$ 14,037
Entity's covered-employee payroll	\$ 6,035,133	\$ 337,035	\$ 1,027,210	\$ 404,647	\$ 234,563	\$ 180,864	\$ 66,446	\$ 73,940	\$ 280,314
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	4.99%	4.59%	4.80%	4.66%	3.85%	4.99%	4.81%	5.14%	5.01%
Plan fiduciary net position as a percentage of the total pension liability	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%

Parochial Employees Retirement System of Louisiana (Plan A)
as of December 31, 2015 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	1.106930%	0.061322%	0.019039%	0.071476%	0.034240%	0.029362%	0.015524%	0.009329%	0.054509%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 2,913,768	\$ 161,417	\$ 501,172	\$ 188,145	\$ 90,117	\$ 77,289	\$ 40,864	\$ 24,557	\$ 143,483
Entity's covered-employee payroll	\$ 6,343,977	\$ 351,590	\$ 1,089,096	\$ 407,905	\$ 206,928	\$ 160,357	\$ 88,294	\$ 71,745	\$ 312,503
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	45.93%	45.91%	46.02%	46.12%	43.55%	48.20%	46.28%	34.23%	45.91%
Plan fiduciary net position as a percentage of the total pension liability	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%

Unaudited

St. Mary Parish Council
SCHEDULE OF THE ENTITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Parochial Employees Retirement System of Louisiana (Plan B)
as of (The Plan Measurement Date)

	<u>December 31, 2014</u>		<u>December 31, 2015</u>	
	<u>Water & Sewer Commission No. 4</u>		<u>Water & Sewer Commission No. 4</u>	<u>Waterworks District No. 5</u>
Entity's proportion of the net pension liability (asset)	0.590839%		0.609904%	0.377302%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 1,641		\$ 108,591	\$ 67,177
Entity's covered-employee payroll	\$ 513,227		\$ 512,135	\$ 372,900
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.32%		21.20%	18.01%
Plan fiduciary net position as a percentage of the total pension liability	99.89%		93.48%	93.48%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Unaudited

St. Mary Parish Council

SCHEDULE OF THE ENTITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 Louisiana Clerks' of Court Retirement and Relief Fund
 as of (The Plan Measurement Date)

	<u>June 30, 2014</u>	<u>June 30, 2015</u>
	<u>Clerk of Court</u>	<u>Clerk of Court</u>
Clerk's proportion of the net pension liability (asset)	0.866400%	0.874800%
Amount of Clerk's proportionate share of the net pension liability (asset)	\$ 1,168,654	\$ 1,312,253
Clerk's covered-employee payroll	\$ 787,696	\$ 779,553
Clerk's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	148.36%	168.33%
Plan fiduciary net position as a percentage of the total pension liability	79.37%	78.13%

Firefighters' Retirement System of Louisiana
 as of (The Plan Measurement Date)

	<u>June 30, 2015</u>		<u>June 30, 2016</u>	
	<u>Fire District No. 3</u>	<u>Fire District No. 7</u>	<u>Fire District No. 3</u>	<u>Fire District No. 7</u>
District's proportion of the net pension liability (asset)	0.088403%	0.016270%	0.072803%	0.000000%
Amount of District's proportionate share of the net pension liability (asset)	\$ 477,121	\$ 87,811	\$ 476,197	\$ -
District's covered-employee payroll	\$ 159,738	\$ 40,185	\$ 164,154	\$ -
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	298.69%	218.52%	290.09%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	72.45%	72.45%	68.16%	68.16%

Louisiana Assessors' Retirement Fund and Subsidiary
 as of (The Plan Measurement Date)

	<u>September 30, 2015</u>	<u>September 30, 2016</u>
	<u>St. Mary Parish Assessor</u>	<u>St. Mary Parish Assessor</u>
Assessor's proportion of the net pension liability (asset)	1.70069%	1.69142%
Amount of Assessor's proportionate share of the net pension liability (asset)	\$ 890,008	\$ 596,850
Assessor's covered-employee payroll	\$ 714,617	\$ 736,403
Assessor's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	124.54%	81.05%
Plan fiduciary net position as a percentage of the total pension liability	85.57%	90.68%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**ST. MARY PARISH COUNCIL
SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended December 31, 2015

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 919,881	\$ 144,892	\$ 59,146	\$ 32,350
Contributions in relation to the contractually require contribution	<u>(919,881)</u>	<u>(144,892)</u>	<u>(75,029)</u>	<u>(32,350)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,883)</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 6,343,977	\$ 1,001,567	\$ 407,905	\$ 223,104
Contributions as a percentage of covered-employee payroll	14.50%	14.47%	18.39%	14.50%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended September 30, 2015

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 48,811	\$ 28,839	\$ 23,846	\$ 13,128	\$ 10,677
Contributions in relation to the contractually require contribution	<u>(48,811)</u>	<u>(28,839)</u>	<u>(23,846)</u>	<u>(13,128)</u>	<u>(10,677)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 327,814	\$ 193,651	\$ 160,357	\$ 88,294	\$ 71,745
Contributions as a percentage of covered-employee payroll	14.89%	14.89%	14.87%	14.87%	14.88%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended December 31, 2016

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 767,238	\$ 134,374	\$ 57,102	\$ 45,729
Contributions in relation to the contractually require contribution	<u>(767,238)</u>	<u>(134,374)</u>	<u>(57,102)</u>	<u>(45,729)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 6,080,187	\$ 1,033,649	\$ 439,244	\$ 350,802
Contributions as a percentage of covered-employee payroll	12.62%	13.00%	13.00%	13.04%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended September 30, 2016

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 49,637	\$ 27,505	\$ 22,560	\$ 11,982	\$ 9,616
Contributions in relation to the contractually require contribution	<u>(49,637)</u>	<u>(27,505)</u>	<u>(22,560)</u>	<u>(11,982)</u>	<u>(9,616)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 369,715	\$ 206,312	\$ 168,039	\$ 89,582	\$ 71,957
Contributions as a percentage of covered-employee payroll	13.43%	13.33%	13.43%	13.38%	13.36%

Unaudited

**ST. MARY PARISH COUNCIL
SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana (Plan B)
For the Year Ended

	<u>September 30, 2015</u>	<u>September 30, 2016</u>	
	Water & Sewer <u>Commission No. 4</u>	Water & Sewer <u>Commission No. 4</u>	Waterworks <u>District No. 5</u>
Contractually required contribution	\$ 53,893	\$ 49,793	\$ 30,052
Contributions in relation to the contractually require contribution	<u>(53,893)</u>	<u>(49,793)</u>	<u>(30,052)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 512,135	\$ 602,042	\$ 358,202
Contributions as a percentage of covered-employee payroll	10.52%	8.27%	8.39%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available

**St. Mary Parish Council
SCHEDULE OF CONTRIBUTIONS**

Louisiana Clerks' of Court Retirement and Relief Fund
as of

	June 30, 2015	June 30, 2016
	<u>St. Mary Parish Clerk of Court</u>	<u>St. Mary Parish Clerk of Court</u>
Contractually required contribution	\$ 144,217	\$ 147,164
Contributions in relation to the contractually require contribution	<u>(144,217)</u>	<u>(147,164)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Clerk's covered-employee payroll	\$ 779,553	\$ 774,548
Contributions as a percentage of covered-employee payroll	18.50%	19.00%

Firefighters' Retirement System of Louisiana
as of

	<u>September 30, 2015</u>		<u>September 30, 2016</u>	
	<u>Fire District No. 3</u>	<u>Fire District No. 7</u>	<u>Fire District No. 3</u>	<u>Fire District No. 7</u>
Contractually required contribution	\$ 46,337	\$ 8,048	\$ 46,500	\$ -
Contributions in relation to the contractually require contribution	<u>(46,337)</u>	<u>(8,048)</u>	<u>(46,500)</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 161,172	\$ 27,648	\$ 172,845	\$ -
Contributions as a percentage of covered-employee payroll	28.75%	29.11%	26.90%	0.00%

Louisiana Assessors' Retirement Fund and Subsidiary
as of

	<u>December 30, 2015</u>	<u>December 30, 2016</u>
	<u>St. Mary Parish Assessor</u>	<u>St. Mary Parish Assessor</u>
Contractually required contribution	\$ 96,226	\$ 94,631
Contributions in relation to the contractually require contribution	<u>(96,226)</u>	<u>(94,631)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Assessor's covered-employee payroll	\$ 712,782	\$ 749,555
Contributions as a percentage of covered-employee payroll	13.50%	12.62%

**ST. MARY PARISH COUNCIL
REQUIRED SUPPLEMENTAL INFORMATION**

**Schedule of Funding Progress for
Retiree Healthcare Plan**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)— Unit Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a / b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ([(b-a)/c]
<u>PRIMARY GOVERNMENT</u>						
1/1/2012	0	\$15,604,000	\$15,604,000	0	\$6,442,000	242.22%
1/1/2014	0	14,687,222	14,687,222	0	5,464,754	268.76%
1/1/2016	0	17,224,868	17,224,868	0	5,519,233	312.09%
<u>COMPONENT UNITS</u>						
St. Mary Parish Assessor						
1/1/2014	0	\$853,005	\$853,005	0	\$674,070	126.55%
1/1/2015	0	1,735,782	1,735,782	0	661,949	262.22%
1/1/2016	0	1,735,782	1,735,782	0	708,554	244.98%
St. Mary Parish Clerk of Court						
7/1/2009	0	\$3,480,014	\$3,480,014	0	\$715,682	486.3%
7/1/2012	0	3,678,567	3,678,567	0	821,237	447.9%
7/1/2015	0	2,942,010	2,942,010	0	861,007	341.7%
St. Mary Parish Sales and Use Tax Dept.						
1/1/2014	0	\$1,536,433	\$1,536,433	0	\$444,629	345.6%
1/1/2015	0	1,837,450	1,837,450	0	446,728	411.3%
1/1/2016	0	1,860,641	1,860,641	0	476,160	390.8%

SUPPLEMENTARY INFORMATION-NON MAJOR GOVERNMENTAL FUNDS

ST. MARY PARISH COUNCIL
COMBINING FINANCIAL STATEMENTS
NON-MAJOR GOVERNMENTAL FUNDS
By Governmental Fund Type

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are earmarked for expenditures for specified purposes.

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of long-term debt principal, interest and related costs.

ST. MARY PARISH COUNCIL

Combining Balance Sheet
 Nonmajor Governmental Funds - By Fund Type
 December 31, 2016

	Special Revenue <u>Funds</u>	Debt Service <u>Funds</u>	Total Nonmajor Governmental <u>Funds</u>
ASSETS			
Cash and cash equivalents	\$ 84,213	\$ 2,467,286	\$ 2,551,499
Investments	1,475,193	330,900	1,806,093
Receivables (net of allowances for uncollectibles)	86,869		86,869
Due from other governments	972,417	437,701	1,410,118
Advance to other funds	1,286,117	1,147,106	2,433,223
Other assets	4,220	-	4,220
Total assets	<u>\$ 3,909,029</u>	<u>\$ 4,382,993</u>	<u>\$ 8,292,022</u>
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts payable	\$ 230,949		\$ 230,949
Accrued liabilities	41,090		41,090
Due to other governments	402,608		402,608
Advance from other funds	206,936	\$ 142,965	349,901
Total liabilities	<u>881,583</u>	<u>142,965</u>	<u>1,024,548</u>
Fund equity			
Fund balances			
Restricted for			
Use in specific geographic areas	1,341,558		1,341,558
Debt services		1,648,302	1,648,302
Assigned for			
General Government	219,873		219,873
Public safety	309,982		309,982
Culture & recreation	256,821		256,821
Health & welfare	339,828		339,828
Urban redevelopment & housing	6,684		6,684
Debt services		2,591,726	2,591,726
Unassigned	552,700	-	552,700
Total fund equity	<u>3,027,446</u>	<u>4,240,028</u>	<u>7,267,474</u>
Total liabilities and fund equity	<u>\$ 3,909,029</u>	<u>\$ 4,382,993</u>	<u>\$ 8,292,022</u>

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds - By Fund Type
 For the Year Ending December 31, 2016

	Special Revenue Funds	Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES			
Taxes			
Sales and use	\$ 1,441,552	\$ 1,665,559	\$ 3,107,111
Ad Valorem		152,885	152,885
Intergovernmental revenues			
Federal	2,575,369		2,575,369
State	1,113,189		1,113,189
Local	433,772		433,772
Riverboat fees	1,500,000		1,500,000
Licenses & Permits	24,421		24,421
Fees, Charges, & Commission	240,810		240,810
Investment earnings & interest	16,090	17,642	33,732
Other revenues	16,450	-	16,450
Total revenues	<u>7,361,653</u>	<u>1,836,086</u>	<u>9,197,739</u>
EXPENDITURES			
Current:			
General government	411,900		411,900
Public safety	2,358,731		2,358,731
Public works	337,054		337,054
Culture & Recreation	438,122		438,122
Health & Welfare	3,734,817		3,734,817
Urban redevelopment & housing	348,424		348,424
Capital outlay	238,642		238,642
Debt service			
Principal		2,309,000	2,309,000
Interest		563,090	563,090
Fees	-	4,400	4,400
Total expenditures	<u>7,867,690</u>	<u>2,876,490</u>	<u>10,744,180</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(506,037)</u>	<u>(1,040,404)</u>	<u>(1,546,441)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	2,075,400	2,890,817	4,966,217
Operating transfers out	<u>(1,707,817)</u>	<u>(2,210,000)</u>	<u>(3,917,817)</u>
Total other financing sources (uses)	<u>367,583</u>	<u>680,817</u>	<u>1,048,400</u>
Excess of revenues and other sources over expenditures and other uses	<u>(138,454)</u>	<u>(359,587)</u>	<u>(498,041)</u>
Fund balance at beginning of year	3,168,452	4,599,615	7,768,067
Residual equity transfers	<u>(2,552)</u>	<u>-</u>	<u>(2,552)</u>
Fund balance at end of year	<u>\$ 3,027,446</u>	<u>\$ 4,240,028</u>	<u>\$ 7,267,474</u>

ST. MARY PARISH COUNCIL

COMBINING FINANCIAL STATEMENTS & BUDGETARY COMPARISON SCHEDULES NON-MAJOR SPECIAL REVENUE FUNDS

GAMING RECEIPT FUND

The Gaming Receipt Fund is used to account for money received under an agreement with the Amelia Belle Riverboat Casino.

WITNESS FEE FUND

The Witness Fee Fund is used to account for monies received for court costs and fines related to cases in St. Mary Parish. Funds are used to pay witness fees related to Parish court cases.

JUROR COMPENSATION FUND

The Juror Compensation Fund is used to account for monies received related to juror compensation fees and paid for jury costs for cases in St. Mary Parish.

COMMUNITY GRANT FUND

The Community Grant Fund is used to account for money received from the Chitimacha Tribe under the community grant agreement which ended in 2007. During the year this fund was closed into the Gaming Receipt Fund.

WARDS 5 AND 8 SALES TAX FUND

The Wards 5 and 8 Sales Tax Fund accounts for the proceeds of the three-tenths of one percent sales and use tax levied within Wards 5 and 8 to acquire and maintain lights, public works, fire protection, recreational, and health facilities.

WARDS 1, 2, 3, 4, 7, AND 10 SALES TAX FUND

The Wards 1, 2, 3, 4, 7, and 10 Sales Tax Fund accounts for the proceeds of the three-tenths of one percent sales and use tax levied within these wards to acquire and maintain lights, public works, fire protection, recreational, and health facilities.

JAIL OPERATING AND MAINTENANCE FUND

The Jail Operating fund is used to account for the proceeds of the one-half of one percent sales and use tax levied in St. Mary Parish to be used solely for the purposes of paying the cost of operating and maintaining jail facilities and minimum security facilities of the Parish.

16th JDC - ST. MARY PARISH DRUG COURT FUND

The 16th JDC - St. Mary Parish Drug Court fund accounts for the operation of the adult and juvenile outpatient drug court program funded by federal and state grants from the Louisiana Supreme Court.

JOB READINESS PROGRAM FUND

The Job Readiness Program Fund is used to account for Federal and State funds received for the purpose of providing work readiness training and job development/placement for drug court clients and inmates in the Sixteenth Judicial District.

BOAT LANDING FUNDS

The various boat landing funds account for funds received from the sale of permits and launch fees to users of the various boat landings located throughout St. Mary Parish. During the current year all boat landing funds were combined into one fund, the Boat Landing Permit Fund.

LOCAL LAW ENFORCEMENT BLOCK GRANT #2

The Local Law Enforcement Block Grant #2 fund accounts for the proceeds and expenditures resulting from a grant from the U.S. Department of Justice. This grant is for reducing crime and improving public safety. During 2016 this fund was closed into the General Fund.

HOUSING PROGRAM

The Housing Program administers the Section 8 Housing Program which covers all of St. Mary Parish, excluding Morgan City.

DWI COURT

The DWI Court Fund is used to increase public safety by ensuring DWI offenders are held accountable for their behavior.

DWI COURT - PATIENT FUND

The DWI Court Patient Fee Fund is used to account for fees received and other expenses related to participants in the DWI Court Program.

OJP ENHANCEMENT GRANT FUND

The OJP Enhancement Grant Fund is used to account for operation of a specialty track for 18-25 year olds in drug court. During 2016 this fund was closed into the General Fund.

FAIRVIEW TREATMENT CENTER

The Fairview Treatment Center operates an alcohol and drug abuse, inpatient treatment facility for the residents of Louisiana.

CLAIRE HOUSE

Claire House operates a long-term residential treatment facility for chemically addicted women and their children.

ST. MARY PARISH COUNCIL

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2016

	Gaming Receipt Fund	Witness Fee Fund	Juror Compensation Fund	Wards 5 & 8 Sales Tax Fund	Wards 1,2,3,4,7 & 10 Sales Tax Fund	Jail Operating & Maint. Fund	16th JDC- St. Mary Parish Drug Court	Job Readiness Program Fund
ASSETS								
Cash and cash equivalents							\$ 25,133	\$ 14,467
Investments	\$ 755,467			\$ 369,349	\$ 70,077	\$ 280,087		
Accounts receivable	500			44,932		163	\$ 2,863	
Due from other governments					59,033	154,192	64,234	
Advance to other funds		\$ 76,243	\$ 143,630	502,691	321,642			3161
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 755,967</u>	<u>\$ 76,243</u>	<u>\$ 143,630</u>	<u>\$ 916,972</u>	<u>\$ 450,752</u>	<u>\$ 434,442</u>	<u>\$ 92,230</u>	<u>\$ 17,628</u>
LIABILITIES AND FUND EQUITY								
Liabilities								
Accounts payable	\$ 11,704			\$ 5,583	\$ 19,966	\$ 121,934	\$ 26,117	39
Accrued liabilities					617		12,110	\$ 836
Retainage payable								
Due to component units								
Due to other governments								
Due to other funds								
Advance from other funds	194,566	-	-	-	-	2,526	-	-
Total liabilities	<u>206,270</u>	<u>-</u>	<u>-</u>	<u>5,583</u>	<u>20,583</u>	<u>124,460</u>	<u>38,227</u>	<u>875</u>
Fund equity (deficit)								
Fund balances (deficits)								
Restricted for use in specific geographic areas				911,389	430,169			
Committed - public safety								
Assigned for								
General government		76,243	\$ 143,630					
Public safety						309,982		
Public works								
Culture & Recreation								
Health & Welfare							54,003	16,753
Urban redevelopment & housing								
Unassigned	549,697	-	-	-	-	-	-	-
Total fund equity (deficit)	<u>549,697</u>	<u>76,243</u>	<u>143,630</u>	<u>911,389</u>	<u>430,169</u>	<u>309,982</u>	<u>54,003</u>	<u>16,753</u>
Total liabilities and fund equity	<u>\$ 755,967</u>	<u>\$ 76,243</u>	<u>\$ 143,630</u>	<u>\$ 916,972</u>	<u>\$ 450,752</u>	<u>\$ 434,442</u>	<u>\$ 92,230</u>	<u>\$ 17,628</u>

ST. MARY PARISH COUNCIL

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2016

ASSETS	Boat Landing Permit Fund	Housing Program	DWI Court	DWI Court - Patient Fee	Fairview Treatment Center	Claire House	Total Nonmajor Special Revenue Funds
Cash and cash equivalents	\$ 34,379	\$ 10,034				\$ 200	\$ 84,213
Investments	213						1,475,193
Accounts receivable		1,565	\$ 14,557	\$ 45	\$ 22,244		86,869
Due from other governments					392,670	302,288	972,417
Advance to other funds	232,067			6,683			1,286,117
Other assets	-	-	-	-	-	4,220	4,220
Total assets	\$ 266,659	\$ 11,599	\$ 14,557	\$ 6,728	\$ 414,914	\$ 306,708	\$ 3,909,029
LIABILITIES AND FUND EQUITY							
Liabilities							
Accounts payable	\$ 9,838		\$ 1,144	\$ 880	\$ 24,493	\$ 9,251	\$ 230,949
Accrued liabilities		\$ 4,915	566		22,046		41,090
Retainage payable							-
Due to component units							-
Due to other governments					402,608		402,608
Due to other funds							-
Advance from other funds	-	-	9,844	-	-	-	206,936
Total liabilities	9,838	4,915	11,554	880	449,147	9,251	881,583
Fund equity (deficit)							
Fund balances (deficits)							
Restricted for use in specific geographic areas							1,341,558
Committed							-
Assigned for							
General government							219,873
Public safety							309,982
Public works							-
Culture & Recreation	256,821						256,821
Health & Welfare				5,848	(34,233)	297,457	339,828
Urban redevelopment & housing		6,684					6,684
Unassigned	-	-	3,003	-	-	-	552,700
Total fund equity (deficit)	256,821	6,684	3,003	5,848	(34,233)	297,457	3,027,446
Total liabilities and fund equity	\$ 266,659	\$ 11,599	\$ 14,557	\$ 6,728	\$ 414,914	\$ 306,708	\$ 3,909,029

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 For the Year Ending December 31, 2016

	Gaming Receipt Fund	Witness Fee Fund	Juror Compensation Fund	Community Grant Fund	Wards 5 & 8 Sales Tax Fund	Wards 1,2,3,4,7 & 10 Sales Tax Fund	Jail Operating & Maint. Fund	16th JDC- St. Mary Parish Drug Court	Job Readiness Program Fund
REVENUES									
Taxes									
Sales and use					\$ 262,303	\$ 375,651	\$ 803,598		
Intergovernmental revenues									
Federal								\$ 269,721	\$ 6,768
State								550,728	1,832
Local						138,455	290,935	4,382	
Riverboat fees	\$ 1,500,000								
Licenses & Permits									
Fees, Charges, & Commission		\$ 58,831	\$ 49,283				3,797	43,787	
Investment earnings & interest	10,838			\$ 282	3,258	1,771	(958)		113
Other revenues	15,800	-	-	-	-	650	-	-	-
Total revenues	<u>1,526,638</u>	<u>58,831</u>	<u>49,283</u>	<u>282</u>	<u>265,561</u>	<u>516,527</u>	<u>1,097,372</u>	<u>868,618</u>	<u>8,713</u>
EXPENDITURES									
Current:									
General government	268,775	106,645	36,480						
Public safety	95,550				14,143	97,523	2,151,515		
Public works	-			11,960	108,680	216,414	-		
Culture & Recreation	88,510				162,758	186,854	-		
Health & Welfare	1,058				29,450	156,152	-	921,070	26,388
Urban redevelopment & Housing									
Capital outlay	-	-	-	-	-	138,640	-	-	-
Total expenditures	<u>453,893</u>	<u>106,645</u>	<u>36,480</u>	<u>11,960</u>	<u>315,031</u>	<u>795,583</u>	<u>2,151,515</u>	<u>921,070</u>	<u>26,388</u>
Excess (deficiency) of revenues over (under) expenditures	1,072,745	(47,814)	12,803	(11,678)	(49,470)	(279,056)	(1,054,143)	(52,452)	(17,675)
OTHER FINANCING SOURCES									
Operating transfers in				10,400	50,000	-	1,750,000		
Operating transfers out	(1,256,425)	-	-	-	-	-	(451,392)	-	-
Total other financing sources (uses)	<u>(1,256,425)</u>	<u>-</u>	<u>-</u>	<u>10,400</u>	<u>50,000</u>	<u>-</u>	<u>1,298,608</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(183,680)	(47,814)	12,803	(1,278)	530	(279,056)	244,465	(52,452)	(17,675)
Fund balance (deficits) at beginning of year	583,107	124,057	130,827	151,548	910,859	709,225	65,517	106,455	34,428
Residual equity transfers	150,270	-	-	(150,270)	-	-	-	-	-
Fund balance (deficits) at end of year	<u>\$ 549,697</u>	<u>\$ 76,243</u>	<u>\$ 143,630</u>	<u>\$ -</u>	<u>\$ 911,389</u>	<u>\$ 430,169</u>	<u>\$ 309,982</u>	<u>\$ 54,003</u>	<u>\$ 16,753</u>

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ending December 31, 2016

	Boat Landing Funds							
	Boat Landing Permit Fund	Lawrence J. Michel, Jr. Memorial Fund	Joe C. Russo Fund	Jesse Fontenot Memorial Fund	Marcel/Amelia Boat Landing Fund	Quintana Boat Landing Fund	Jessie B. Hayes Memorial Fund	Burguieres Landing Fund
REVENUES								
Taxes								
Sales and use								
Intergovernmental revenues								
Federal								
State								
Local								
Riverboat fees								
Licenses & Permits	\$ 24,421							
Fees, Charges, & Commission	24,540	\$ 362	\$ 1,782	\$ 3,927	\$ 3,324	\$ 4,405	\$ 1,060	\$ 1,037
Investment earnings & interest	326	4	30	75	207	15	81	41
Other revenues	-	-	-	-	-	-	-	-
Total revenues	<u>49,287</u>	<u>366</u>	<u>1,812</u>	<u>4,002</u>	<u>3,531</u>	<u>4,420</u>	<u>1,141</u>	<u>1,078</u>
EXPENDITURES								
Current:								
General government								
Public safety								
Public works								
Culture & Recreation								
Health & Welfare								
Urban redevelopment & Housing								
Capital outlay	39,069	6,288	14,727	17,740	5,580	4,940	11,658	-
Total expenditures	<u>39,069</u>	<u>6,288</u>	<u>14,727</u>	<u>17,740</u>	<u>5,580</u>	<u>4,940</u>	<u>11,658</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	10,218	(5,922)	(12,915)	(13,738)	(2,049)	(520)	(10,517)	1,078
OTHER FINANCING SOURCES								
Operating transfers in								
Operating transfers out								
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	10,218	(5,922)	(12,915)	(13,738)	(2,049)	(520)	(10,517)	1,078
Fund balance (deficits) at beginning of year	49,532	1,872	17,749	39,336	109,016	9,614	42,937	21,130
Residual equity transfers	197,071	4,050	(4,834)	(25,598)	(106,967)	(9,094)	(32,420)	(22,208)
Fund balance (deficits) at end of year	<u>\$ 256,821</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ending December 31, 2016

	Local Law Enforcement Block Grant # 2 <u>Fund</u>	Housing <u>Program</u>	DWI <u>Court</u>	DWI Court - Patient Fee <u>Fund</u>	OJP Enhancement <u>Grant</u>	Fairview Treatment <u>Center</u>	Claire House	Total Nonmajor Special Revenue Funds
REVENUES								
Taxes								
Sales and use								\$ 1,441,552
Intergovernmental revenues								
Federal	\$ -	\$ 340,517			\$ 377	\$ 1,373,048	\$ 584,938	2,575,369
State			\$ 54,032			506,597		1,113,189
Local								433,772
Riverboat fees								1,500,000
Licenses & Permits								24,421
Fees, Charges, & Commission				\$ 3,724		40,951		240,810
Investment earnings & interest			(20)	27				16,090
Other revenues								16,450
Total revenues	<u>-</u>	<u>340,517</u>	<u>54,012</u>	<u>3,751</u>	<u>377</u>	<u>1,920,596</u>	<u>584,938</u>	<u>7,361,653</u>
EXPENDITURES								
Current:								
General government								411,900
Public safety								2,358,731
Public works								337,054
Culture & Recreation								438,122
Health & Welfare			56,634	7,888		1,955,006	581,171	3,734,817
Urban redevelopment & Housing		348,424						348,424
Capital outlay								238,642
Total expenditures	<u>-</u>	<u>348,424</u>	<u>56,634</u>	<u>7,888</u>	<u>-</u>	<u>1,955,006</u>	<u>581,171</u>	<u>7,867,690</u>
Excess (deficiency) of revenues over (under) expenditures	-	(7,907)	(2,622)	(4,137)	377	(34,410)	3,767	(506,037)
OTHER FINANCING SOURCES								
Operating transfers in						265,000		2,075,400
Operating transfers out								(1,707,817)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>265,000</u>	<u>-</u>	<u>367,583</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	(7,907)	(2,622)	(4,137)	377	230,590	3,767	(138,454)
Fund balance (deficits) at beginning of year	2,995	14,591	5,625	9,985	(820)	(264,823)	293,690	3,168,452
Residual equity transfers	(2,995)				443			(2,552)
Fund balance (deficits) at end of year	<u>\$ -</u>	<u>\$ 6,684</u>	<u>\$ 3,003</u>	<u>\$ 5,848</u>	<u>\$ -</u>	<u>\$ (34,233)</u>	<u>\$ 297,457</u>	<u>\$ 3,027,446</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Gaming Receipt Fund
 For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Riverboat fees	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	-
Investment earnings & interest	1,000	4,000	10,838	\$ 6,838
Other revenues	-	15,300	15,800	500
Total revenues	<u>1,501,000</u>	<u>1,519,300</u>	<u>1,526,638</u>	<u>7,338</u>
EXPENDITURES				
Current:				
General government	266,475	270,648	268,775	1,873
Public safety	101,400	101,400	95,550	5,850
Culture & Recreation	75,000	93,000	88,510	4,490
Health & Welfare	101,500	1,500	1,058	442
Total expenditures	<u>544,375</u>	<u>466,548</u>	<u>453,893</u>	<u>12,655</u>
Excess of revenues over expenditures	<u>956,625</u>	<u>1,052,752</u>	<u>1,072,745</u>	<u>19,993</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers out				
General Fund	(380,000)	(380,000)	(380,000)	-
Jail Operating & Maintenance Fund	(450,000)	(450,000)	(450,000)	-
Certificate of Indebtedness Sinking Fund	(426,425)	(426,425)	(426,425)	-
Total other financing sources (uses)	<u>(1,256,425)</u>	<u>(1,256,425)</u>	<u>(1,256,425)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(299,800)	(203,673)	(183,680)	19,993
Fund balance at beginning of year	662,153	583,107	583,107	-
Residual equity transfer in Community Grant Fund	-	151,539	150,270	(1,269)
Fund balance at end of year	<u>\$ 362,353</u>	<u>\$ 530,973</u>	<u>\$ 549,697</u>	<u>\$ 18,724</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Witness Fee Fund
 For the Year Ended December 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Fees, Charges, & Commission	\$ 60,000	\$ 60,000	\$ 58,831	\$ (1,169)
Total revenues	<u>60,000</u>	<u>60,000</u>	<u>58,831</u>	<u>(1,169)</u>
EXPENDITURES				
Current:				
General government				
Witness Fees	30,000	18,000	15,297	
Payment to 16th JDC Crimnal Court Fund	-	91,348	91,348	-
Total expenditures	<u>30,000</u>	<u>109,348</u>	<u>106,645</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>30,000</u>	<u>(49,348)</u>	<u>(47,814)</u>	<u>(1,169)</u>
Fund balance at beginning of year	<u>86,102</u>	<u>124,057</u>	<u>124,057</u>	<u>-</u>
Fund balance at end of year	<u>\$ 116,102</u>	<u>\$ 74,709</u>	<u>\$ 76,243</u>	<u>\$ (1,169)</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Juror Compensation Fund
 For the Year Ended December 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Fees, Charges, & Commission	\$ 60,000	\$ 50,000	\$ 49,283	\$ (717)
Total revenues	<u>60,000</u>	<u>50,000</u>	<u>49,283</u>	<u>(717)</u>
EXPENDITURES				
Current:				
General government	<u>40,000</u>	<u>40,000</u>	<u>36,480</u>	<u>3,520</u>
Total expenditures	<u>40,000</u>	<u>40,000</u>	<u>36,480</u>	<u>3,520</u>
Excess revenues over expenditures	20,000	10,000	12,803	2,803
Fund balance at beginning of year	<u>83,363</u>	<u>130,827</u>	<u>130,827</u>	<u>-</u>
Fund balance at end of year	<u>\$ 103,363</u>	<u>\$ 140,827</u>	<u>\$ 143,630</u>	<u>\$ 2,803</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
Community Grant Fund
For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Investment earnings & interest	-	-	\$ 282	\$ 282
Total revenues	-	-	282	282
EXPENDITURES				
Current:				
Public works				
Street lighting	\$ 20,000	\$ 10,409	11,960	(1,551)
Health & Welfare	15,250	-	-	-
Total expenditures	35,250	10,409	11,960	(1,551)
Excess (deficiency) of revenues over (under) expenditures	(35,250)	(10,409)	(11,678)	(1,269)
OTHER FINANCING SOURCES				
Operating transfers in				
General Fund	20,000	10,400	10,400	-
Total other financing sources	20,000	10,400	10,400	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(15,250)	(9)	(1,278)	(1,269)
Fund balance at beginning of year	134,895	151,548	151,548	-
Residual (equity) deficit transfer out				
Gaming Receipt Fund	-	(151,539)	(150,270)	(1,269)
Fund balance at end of year	\$ 119,645	\$ -	\$ -	\$ (1,269)

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Wards 5 & 8 Sales Tax Fund
 For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Sales and use	\$ 280,000	\$ 260,000	\$ 262,303	\$ 2,303
Investment earnings & interest	200	2,400	3,258	858
Total revenues	<u>280,200</u>	<u>262,400</u>	<u>265,561</u>	<u>3,161</u>
EXPENDITURES				
Current:				
General government	3,300	-	-	-
Public safety				
Fire fighting	10,000	18,500	14,143	4,357
Public works				
Street lighting	55,000	55,000	53,704	1,296
Wax Lake East Drainage District	12,000	12,000	4,976	7,024
City of Patterson	-	50,000	50,000	-
Culture & Recreation				
Town of Berwick	3,000	3,000	3,000	-
Other	1,700	1,700	-	1,700
Recreation District #3	108,000	113,000	112,000	1,000
Recreation District #4	50,000	54,300	47,758	6,542
Health & Welfare				
Hospital District No. 3	150,000	160,000	29,450	130,550
Total expenditures	<u>393,000</u>	<u>467,500</u>	<u>315,031</u>	<u>152,469</u>
Excess (deficiency) of revenues over (under) expenditures	(112,800)	(205,100)	(49,470)	155,630
OTHER FINANCING SOURCES (USES)				
Operating transfer in				
General Fund	50,000	50,000	50,000	-
Total other financing sources (uses)	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(62,800)	(155,100)	530	155,630
Fund balance at beginning of year	<u>960,141</u>	<u>910,859</u>	<u>910,859</u>	<u>-</u>
Fund balance at end of year	<u>\$ 897,341</u>	<u>\$ 755,759</u>	<u>\$ 911,389</u>	<u>\$ 155,630</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Wards 1, 2, 3, 4, 7, & 10 Sales Tax Fund
 For the Year Ended December 31, 2016

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
REVENUES				
Taxes				
Sales and use	\$ 340,000	\$ 340,000	\$ 375,651	\$ 35,651
Investment earnings & interest	200	1,375	1,771	396
Intergovernmental	-	138,500	138,455	(45)
Other revenues	-	650	650	-
Total revenues	<u>340,200</u>	<u>480,525</u>	<u>516,527</u>	<u>36,002</u>
EXPENDITURES				
Current:				
Public safety				
Fire fighting	50,523	97,523	97,523	-
Public works				
City of Franklin		30,000	30,000	-
Water & Sewer #4		65,000	65,000	-
Street lighting	125,500	125,500	121,414	4,086
Culture & Recreation				
Elizabeth B. Davis Park	106,965	57,665	49,670	7,995
Hebert-Washington Park	72,882	36,682	28,918	7,764
City of Franklin	3,334	9,334	9,334	-
St. Joseph Recreation Area	2,820	8,320	7,506	814
Sorrell Park	500	500	426	74
Other	45,921	111,000	91,000	20,000
Health & Welfare				
St. Mary Community Action Agency		2,500	2,500	-
SMP Center of Hope	200,000	150,000	150,000	-
General Assistance		3,200	3,652	(452)
Capital outlay				
Sidewalks & Crosswalks	10,000			-
Centerville Park	60,000	138,640	138,640	-
Sorrell Park	-	4,200	-	4,200
Total expenditures	<u>678,445</u>	<u>840,064</u>	<u>795,583</u>	<u>44,481</u>
Excess (deficiency) of revenues over (under) expenditures	(338,245)	(359,539)	(279,056)	80,483
Fund balance at beginning of year	<u>724,121</u>	<u>709,225</u>	<u>709,225</u>	-
Fund balance at end of year	<u>\$ 385,876</u>	<u>\$ 349,686</u>	<u>\$ 430,169</u>	<u>\$ 80,483</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Jail Operating & Maintenance Fund
 For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Sales and use	\$ 900,000	\$ 800,000	\$ 803,598	\$ 3,598
Intergovernmental revenues				
Local				
Sheriff	263,000	292,000	290,935	(1,065)
Fees, Charges, & Commission	4,000	3,000	3,797	797
Investment earnings & interest	-	-	(958)	(958)
Total revenues	<u>1,167,000</u>	<u>1,095,000</u>	<u>1,097,372</u>	<u>2,372</u>
EXPENDITURES				
Current:				
Public safety				
Administration	858,500	676,500	667,223	9,277
Adult Correctional Institution	1,362,500	1,337,500	1,281,301	56,199
Cost for Juvenile Prisoners	50,000	30,000	9,805	20,195
Adult Correctional Institution - Morgan City Jail	215,000	190,000	193,186	(3,186)
Total expenditures	<u>2,486,000</u>	<u>2,234,000</u>	<u>2,151,515</u>	<u>82,485</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,319,000)</u>	<u>(1,139,000)</u>	<u>(1,054,143)</u>	<u>84,857</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in				
General Fund	1,300,000	1,300,000	1,300,000	-
Gaming Receipt Fund	450,000	450,000	450,000	-
Operating transfers out				
Jail Sinking Fund	(429,898)	(429,898)	(429,897)	(1)
Jail Reserve Fund	(21,495)	(21,495)	(21,495)	-
Total other financing sources (uses)	<u>1,298,607</u>	<u>1,298,607</u>	<u>1,298,608</u>	<u>(1)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(20,393)	159,607	244,465	84,856
Fund balance at beginning of year	<u>50,000</u>	<u>65,518</u>	<u>65,517</u>	<u>1</u>
Fund balance at end of year	<u>\$ 29,607</u>	<u>\$ 225,125</u>	<u>\$ 309,982</u>	<u>\$ 84,859</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
16th JDC - St. Mary Parish Drug Court
For the Year Ended December 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Federal grant	\$ 120,000	\$ 120,000	\$ 269,721	\$ 149,721
State grant	940,000	970,000	550,728	(419,272)
Local grant			4,382	4,382
Patient fees	28,000	53,000	43,787	(9,213)
Total revenues	<u>1,088,000</u>	<u>1,143,000</u>	<u>868,618</u>	<u>(274,382)</u>
EXPENDITURES				
Current				
Health and welfare				
Personal services and benefits	662,485	660,485	528,655	131,830
Operating services	132,594	159,594	166,820	(7,226)
Supplies	42,826	70,826	253	70,573
Professional services	152,025	154,025	104,524	49,501
Lab fees	73,280	73,280	85,073	(11,793)
Travel	8,790	8,790	3,543	5,247
Bad debts	-	-	32,202	(32,202)
Total expenditures	<u>1,072,000</u>	<u>1,127,000</u>	<u>921,070</u>	<u>205,930</u>
Excess (deficiency) of revenues over (under) expenditures	16,000	16,000	(52,452)	(68,452)
Fund balance at beginning of year	<u>121,000</u>	<u>32,385</u>	<u>106,455</u>	<u>74,070</u>
Fund balance at end of year	<u>\$ 137,000</u>	<u>\$ 48,385</u>	<u>\$ 54,003</u>	<u>\$ 5,618</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Job Readiness Program Fund
 For the Year Ended December 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental Revenues				
Federal Grants	\$ 38,400	\$ 4,500	\$ 6,768	\$ 2,268
State Grants	9,600	2,000	1,832	(168)
Interest Earnings	15	50	113	63
Total Revenues	<u>48,015</u>	<u>6,550</u>	<u>8,713</u>	<u>2,163</u>
EXPENDITURES				
Current:				
Health & Welfare	<u>56,305</u>	<u>30,970</u>	<u>26,388</u>	<u>4,582</u>
Total expenditures	<u>56,305</u>	<u>30,970</u>	<u>26,388</u>	<u>4,582</u>
Excess (deficiency) of revenues over (under) expenditures	(8,290)	(24,420)	(17,675)	6,745
Fund balance at the beginning of year	<u>21,000</u>	<u>34,428</u>	<u>34,428</u>	-
Fund balance at the end of year	<u>\$ 12,710</u>	<u>\$ 10,008</u>	<u>\$ 16,753</u>	<u>\$ 6,745</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Boat Landing Permit Fund
 For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Licenses & permits	\$ 20,000	\$ 22,200	\$ 24,421	\$ 2,221
Fees, Charges, & Commission		16,800	24,540	7,740
Investment earnings & interest	-	100	326	226
Total revenues	<u>20,000</u>	<u>39,100</u>	<u>49,287</u>	<u>10,187</u>
EXPENDITURES				
Capital outlay	-	33,700	39,069	(5,369)
Total expenditures	<u>-</u>	<u>33,700</u>	<u>39,069</u>	<u>(5,369)</u>
Excess of revenues over expenditures	20,000	5,400	10,218	4,818
Fund balance at beginning of year	<u>62,355</u>	<u>49,532</u>	<u>49,532</u>	<u>-</u>
Residual equity (deficit) transfer in from				
Lawrence J. Michel, Jr. Memorial Boat Landing Fund		(4,049)	(4,050)	1
Joe C. Russo Boat Landing Fund		4,834	4,834	-
Jesse Fontenot Memorial Boat Landing Fund		25,598	25,598	-
Marcel Boat Landing Fund		106,967	106,967	-
Quintana Boat Landing Fund		9,094	9,094	-
Jessie B. Hayes Memorial Boat Landing Fund		32,420	32,420	-
Burguieres Boat Landing	-	22,208	22,208	-
Total residual equity (deficit) transfer in	<u>-</u>	<u>197,072</u>	<u>197,071</u>	<u>1</u>
Fund balance at end of year	<u>\$ 82,355</u>	<u>\$ 252,004</u>	<u>\$ 256,821</u>	<u>\$ 4,818</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Lawrence J. Michel, Jr. Memorial Boat Landing Fund
 For the Year Ended December 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
REVENUES				
Fees, charges, & commission	\$ 750	\$ 363	\$ 362	\$ (1)
Investment earnings & interest	-	4	4	-
Total revenues	<u>750</u>	<u>367</u>	<u>366</u>	<u>(1)</u>
EXPENDITURES				
Capital outlay:				
Culture & Recreation	<u>2,000</u>	<u>6,288</u>	<u>6,288</u>	<u>-</u>
Total expenditures	<u>2,000</u>	<u>6,288</u>	<u>6,288</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(1,250)	(5,921)	(5,922)	(1)
Fund balance (deficit) at beginning of year	2,000	1,872	1,872	-
Residual (equity) deficit transfer out to Boat Landing Permit Fund	<u>-</u>	<u>4,049</u>	<u>4,050</u>	<u>(1)</u>
Fund balance (deficit) at end of year	<u>\$ 750</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2)</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Joe C. Russo Boat Landing Fund
 For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Fees, charges, & commission	\$ 3,500	\$ 1,782	\$ 1,782	\$ -
Investment earnings & interest	-	30	30	-
Total revenues	<u>3,500</u>	<u>1,812</u>	<u>1,812</u>	<u>-</u>
EXPENDITURES				
Capital outlay:				
Culture & Recreation	<u>16,000</u>	<u>14,727</u>	<u>14,727</u>	<u>-</u>
Total expenditures	<u>16,000</u>	<u>14,727</u>	<u>14,727</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(12,500)	(12,915)	(12,915)	-
Fund balance at beginning of year	16,000	17,749	17,749	-
Residual (equity) deficit transfer out to Boat Landing Permit Fund	-	(4,834)	(4,834)	-
Fund balance at end of year	<u>\$ 3,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Jesse Fontenot Memorial Boat Landing Fund
 For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues				
Fees, charges, & commission	\$ 7,000	\$ 3,927	\$ 3,927	\$ -
Investment earnings & interest	-	75	75	-
Total revenues	<u>7,000</u>	<u>4,002</u>	<u>4,002</u>	<u>-</u>
EXPENDITURES				
Capital outlay				
Culture & Recreation	<u>40,000</u>	<u>17,740</u>	<u>17,740</u>	<u>-</u>
Total expenditures	<u>40,000</u>	<u>17,740</u>	<u>17,740</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(33,000)	(13,738)	(13,738)	-
Fund balance at beginning of year	40,000	39,336	39,336	-
Residual (equity) deficit transfer out to Boat Landing Permit Fund	-	(25,598)	(25,598)	-
Fund balance at end of year	<u>\$ 7,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Marcel Boat Landing Fund
 For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Fees, charges, & commission	\$ 7,400	\$ 3,324	\$ 3,324	\$ -
Investment earnings & interest	-	207	207	-
Total revenues	<u>7,400</u>	<u>3,531</u>	<u>3,531</u>	<u>-</u>
EXPENDITURES				
Capital outlay:				
Culture & Recreation	<u>107,000</u>	<u>5,580</u>	<u>5,580</u>	<u>-</u>
Total expenditures	<u>107,000</u>	<u>5,580</u>	<u>5,580</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(99,600)	(2,049)	(2,049)	-
Fund balance at beginning of year	107,000	109,016	109,016	-
Residual (equity) deficit transfer out to Boat Landing Permit Fund	<u>-</u>	<u>(106,967)</u>	<u>(106,967)</u>	<u>-</u>
Fund balance at end of year	<u>\$ 7,400</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Quintana Boat Landing Fund
 For the Year Ended December 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Fees, Charges, & Commission	\$ 6,000	\$ 4,405	\$ 4,405	\$ -
Investment earnings & interest	-	15	15	-
Total revenues	<u>6,000</u>	<u>4,420</u>	<u>4,420</u>	<u>-</u>
EXPENDITURES				
Capital Outlay:				
Culture & Recreation	<u>14,000</u>	<u>4,940</u>	<u>4,940</u>	<u>-</u>
Total expenditures	<u>14,000</u>	<u>4,940</u>	<u>4,940</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(8,000)	(520)	(520)	-
Fund balance at beginning of year	14,000	9,614	9,614	-
Residual (equity) deficit transfer out to Boat Landing Permit Fund	<u>-</u>	<u>(9,094)</u>	<u>(9,094)</u>	<u>-</u>
Fund balance at end of year	<u>\$ 6,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Jessie B. Hayes Memorial Boat Landing Fund
 For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Fees, charges, & commission	\$ 2,000	\$ 1,060	\$ 1,060	\$ -
Investment earnings & interest	-	81	81	-
Total revenues	<u>2,000</u>	<u>1,141</u>	<u>1,141</u>	<u>-</u>
EXPENDITURES				
Capital outlay:				
Culture & Recreation	<u>40,000</u>	<u>11,658</u>	<u>11,658</u>	<u>-</u>
Total expenditures	<u>40,000</u>	<u>11,658</u>	<u>11,658</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(38,000)	(10,517)	(10,517)	-
Fund balance at beginning of year	40,000	42,937	42,937	-
Residual (equity) deficit transfer out to Boat Landing Fund	<u>-</u>	<u>(32,420)</u>	<u>(32,420)</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Burguieres Boat Landing Fund
 For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Fees, charges, & commission	\$ 2,000	\$ 1,037	\$ 1,037	\$ -
Investment earnings & interest	-	41	41	-
Total revenues	<u>2,000</u>	<u>1,078</u>	<u>1,078</u>	<u>-</u>
EXPENDITURES				
Capital outlay:				
Culture & Recreation	<u>18,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>18,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(16,000)	1,078	1,078	-
Fund balance at beginning of year	18,000	21,130	21,130	-
Residual (equity) deficit transfer out to Boat Landing Permit Fund	<u>-</u>	<u>(22,208)</u>	<u>(22,208)</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
Local Law Enforcement Block Grant # 2 Fund
For the Year Ended December 31, 2016

	Original & Final <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Fund balance at beginning of year	<u>2,995</u>	<u>2,995</u>	<u>-</u>
Residual (equity) deficit transfer out to General Fund	<u>(2,995)</u>	<u>(2,995)</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
Housing Program
For the Year Ended December 31, 2016

	Original & Final <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental revenues			
Federal grants	\$ 340,500	\$ 340,517	\$ 17
Total revenues	<u>340,500</u>	<u>340,517</u>	<u>17</u>
EXPENDITURES			
Current:			
Urban redevelopment & housing			
Housing assistance and administrative	340,500	348,424	(7,924)
Total expenditures	<u>340,500</u>	<u>348,424</u>	<u>(7,924)</u>
Excess (deficiency) of revenues over (under) expenditures	-	(7,907)	(7,907)
Fund balance at beginning of year	<u>14,591</u>	<u>14,591</u>	-
Fund balance at end of year	<u>\$ 14,591</u>	<u>\$ 6,684</u>	<u>\$ (7,907)</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 DWI Court
 For the Year Ended December 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final Budget Positive <u>(Negative)</u>
REVENUES				
Federal grant	\$ 50,000	\$ 50,000	\$ 54,032	\$ 4,032
Interest earnings	-	-	(20)	(20)
Total Revenue	<u>50,000</u>	<u>50,000</u>	<u>54,012</u>	<u>4,012</u>
EXPENDITURES				
Health & welfare	<u>47,890</u>	<u>47,890</u>	<u>56,634</u>	<u>(8,744)</u>
Total Expenditure	<u>47,890</u>	<u>47,890</u>	<u>56,634</u>	<u>(8,744)</u>
Excess of (deficiency) of revenues over (under) expenditures	2,110	2,110	(2,622)	(4,732)
Fund balance at beginning of year	<u>-</u>	<u>5,625</u>	<u>5,625</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 2,110</u>	<u>\$ 7,735</u>	<u>\$ 3,003</u>	<u>\$ (4,732)</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 DWI Court - Patient Fee Fund
 For the Year Ended December 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Fees, charges, & commission	\$ 4,100	\$ 3,000	\$ 3,724	\$ 724
Investment earnings & interest	<u>5</u>	<u>20</u>	<u>27</u>	<u>7</u>
Total revenues	<u>4,105</u>	<u>3,020</u>	<u>3,751</u>	<u>731</u>
EXPENDITURES				
Current				
Health & Welfare	<u>13,000</u>	<u>8,850</u>	<u>7,888</u>	<u>962</u>
Total expenditures	<u>13,000</u>	<u>8,850</u>	<u>7,888</u>	<u>962</u>
Excess (deficiency) of revenues over (under) expenditures	(8,895)	(5,830)	(4,137)	1,693
Fund balance at beginning of year	<u>8,895</u>	<u>9,985</u>	<u>9,985</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 4,155</u>	<u>\$ 5,848</u>	<u>\$ 1,693</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 OJP Enhancement Grant
 For the Year Ended December 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Other revenues	\$ -	\$ -	\$ 377	\$ 377
Total revenues	<u>-</u>	<u>-</u>	<u>377</u>	<u>377</u>
Excess revenues over expenditures			377	377
Fund balance (deficit) at beginning of year		(820)	(820)	-
Residual (equity) deficit transfer out to General Fund	<u>-</u>	<u>820</u>	<u>443</u>	<u>377</u>
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 754</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule (Non GAAP Basis)
Fairview Treatment Center
For the Year Ended December 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 1,867,000	\$ 1,853,740	\$ 2,144,645	\$290,905
Patient fees	<u>12,000</u>	<u>17,000</u>	<u>40,951</u>	<u>23,951</u>
Total revenues	<u>1,879,000</u>	<u>1,870,740</u>	<u>2,185,596</u>	<u>\$314,856</u>
EXPENDITURES				
Current				
Health & welfare				
Personal services and benefits	1,203,569	1,208,632	1,246,143	(37,511)
Travel	500	326	325	1
Operating services	338,247	328,181	335,561	(7,380)
Supplies	64,300	58,871	62,678	(3,807)
Professional services	260,884	265,208	265,852	(644)
Lab fees	9,500	10,489	10,489	-
Capital Outlay	<u>10,000</u>	<u>5,483</u>	<u>5,482</u>	<u>1</u>
Total expenditures	<u>1,887,000</u>	<u>1,877,190</u>	<u>1,926,530</u>	<u>(49,340)</u>
Net change in fund balance- Non GAAP Basis	<u>(8,000)</u>	<u>(6,450)</u>	<u>259,066</u>	<u>\$ 265,516</u>
Reconciliation Non GAAP to GAAP Basis				
Bad Debt			(28,476)	
Intergovernmental Revenue			(265,000)	
Operating Transfers In			<u>265,000</u>	
Net change in fund balance - GAAP Basis			<u>\$ 287,542</u>	

Note on Budgeting Basis:

Fairview Treatment Center uses the GAAP Basis for budgeting except no provision is made for uncollectible accounts, and Fairview Treatment Center records transfers in as intergovernmental revenue rather than transfers in for budgetary reporting purposes.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Claire House
 For the Year Ended December 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Federal grant	\$ 579,363	\$ 634,363	\$ 581,990	\$ (52,373)
Other income	-	-	2,948	2,948
Total revenues	<u>579,363</u>	<u>634,363</u>	<u>584,938</u>	<u>(49,425)</u>
EXPENDITURES				
Current				
Health and welfare				
Personal services and benefits	426,018	472,518	424,942	47,576
Operating services	141,345	141,345	140,034	1,311
Supplies	8,500	17,000	11,839	5,161
Professional services	3,500	3,500	3,306	194
Capital Outlay	-	-	1,050	(1,050)
Total expenditures	<u>579,363</u>	<u>634,363</u>	<u>581,171</u>	<u>53,192</u>
Excess revenues over expenditures	-	-	3,767	3,767
Fund balance at beginning of year	<u>292,802</u>	<u>293,690</u>	<u>293,690</u>	-
Fund balance at end of year	<u>\$ 292,802</u>	<u>\$ 293,690</u>	<u>\$ 297,457</u>	<u>\$ 3,767</u>

ST. MARY PARISH COUNCIL
COMBINING FINANCIAL STATEMENTS
DEBT SERVICE FUNDS - NON MAJOR

SALES TAX BOND SINKING FUND

The Sales Tax Bond Sinking Fund accounts for the Council's share of a one percent sales tax which is to be used for the retirement of the 2005 bond issue totaling \$1,255,000 (repaid in 2016), and the 2011 bond issue totaling \$6,865,000. Any amounts accumulated in excess of debt service requirements can be used by the parish for any lawful purpose.

SALES TAX BOND RESERVE FUND

The Sales Tax Bond Reserve Fund is a reserve fund required by the 2005 \$1,255,000 (repaid in 2016) bond issue indenture and the 2011 \$6,865,000 bond issue indenture.

THREE-FOURTHS PERCENT SALES TAX BOND RESERVE FUND

The Three-Fourths Percent Sales Tax Bond Reserve Fund is a reserve fund required by the \$3,750,000 2007 Sewerage Sales Tax Bond issue indenture (repaid in 2016), 2012 \$3,890,000 bond issue, and the 2015 \$2,190,000 Sales Tax Refunding Bond Issue.

THREE-FOURTHS PERCENT SALES TAX BOND SINKING FUND

The Three-Fourths Percent Sales Tax Bond Sinking Fund accumulates that portion of the three-fourths percent sales tax needed for the payment of 2007 \$3,750,000 sewerage sales tax bond issue (repaid in 2016), 2012 \$3,890,000 bond issue, and 2015 \$2,190,000 Sewerage Sales Tax Refunding Bond Issue.

ST. MARY PARISH LIBRARY SINKING FUND

The Library General Obligation Sinking Fund accounts for the receipt of ad valorem taxes and payment of the 2009 \$2,500,000 of general obligation bonds.

CERTIFICATES OF INDEBTEDNESS SINKING FUND

The Certificate of Indebtedness Sinking Fund accounts for the transfer of revenues from the Road Construction and Maintenance Fund for repayment of the \$3,575,000 Road Refunding Bonds. This fund also accounts for the transfer of revenues for the repayment of the \$2,370,000 Public Parks and Recreation Refunding Bonds, and the \$600,000 Certificates of Indebtedness, \$2,345,000 Series 2012 Revenue Refunding Bonds.

JAIL SINKING FUND

The Jail Sinking Fund accounts for the payment of \$3,490,000 Series 2010 Jail Revenue and Refunding Bonds, and the transfer of excess revenues over expenditures from the Jail Operating Fund.

JAIL RESERVE FUND

The Jail Reserve Fund is a reserve fund required by the \$3,490,000 Series 2010 Jail Revenue and Refunding Bonds.

ST. MARY PARISH COUNCIL

Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2016

	<u>Sales Tax Bond Sinking Fund</u>	<u>Sales Tax Bond Reserve Fund</u>	<u>3/4% Sales Tax Bond Reserve Fund</u>	<u>3/4% Sales Tax Bond Sinking Fund</u>	<u>St. Mary Parish Library Sinking Fund</u>	<u>Certificates of Indebtedness Sinking Fund</u>	<u>Jail Sinking Fund</u>	<u>Jail Reserve Fund</u>	<u>Total Nonmajor Debt Service Funds</u>
ASSETS									
Cash and cash equivalents	\$ 147,500	\$ 623,622	\$ 703,278	\$ 292,500	\$ 112,550	\$ -	\$ 361,336	\$ 226,500	\$ 2,467,286
Investments	329,640	202	2	731	325				330,900
Due from other governments	319,614				118,087				437,701
Advance to other funds	-	-	-	257,277	273,889	470,449	145,491	-	1,147,106
Total assets	<u>796,754</u>	<u>623,824</u>	<u>703,280</u>	<u>550,508</u>	<u>504,851</u>	<u>470,449</u>	<u>506,827</u>	<u>226,500</u>	<u>4,382,993</u>
LIABILITIES AND FUND EQUITY									
Liabilities									
Advance from other funds	\$ 60,218	-	-	-	-	-	-	\$ 82,747	\$ 142,965
Total liabilities	<u>60,218</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,747</u>	<u>142,965</u>
Fund equity									
Fund balances									
Restricted for debt service	147,500	623,622	292,500		112,550		328,377	143,753	1,648,302
Assigned for debt service	589,036	202	410,780	550,508	392,301	470,449	178,450	-	2,591,726
Total fund equity	<u>736,536</u>	<u>623,824</u>	<u>703,280</u>	<u>550,508</u>	<u>504,851</u>	<u>470,449</u>	<u>506,827</u>	<u>143,753</u>	<u>4,240,028</u>
Total liabilities and fund equity	<u>\$ 796,754</u>	<u>\$ 623,824</u>	<u>\$ 703,280</u>	<u>\$ 550,508</u>	<u>\$ 504,851</u>	<u>\$ 470,449</u>	<u>\$ 506,827</u>	<u>\$ 226,500</u>	<u>\$ 4,382,993</u>

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ending December 31, 2016

	Sales Tax Bond <u>Sinking Fund</u>	Sales Tax Bond Reserve <u>Fund</u>	3/4% Sales Tax Bond <u>Reserve Fund</u>	3/4% Sales Tax Bond <u>Sinking Fund</u>	St. Mary Parish Library <u>Sinking Fund</u>	Certificate of Indebtedness <u>Sinking Fund</u>	Jail Sinking <u>Fund</u>	Jail Reserve <u>Fund</u>	Total Nonmajor Debt Service <u>Funds</u>
REVENUES									
Taxes									
Sales and use Ad Valorem	\$ 1,665,559				\$ 152,885				\$ 1,665,559
Investment earnings & interest	5,812	\$ 3,038	\$ 4,551	\$ 1,041	1,468	\$ 250	\$ 1,057	\$ 425	17,642
Total revenues	<u>1,671,371</u>	<u>3,038</u>	<u>4,551</u>	<u>1,041</u>	<u>154,353</u>	<u>250</u>	<u>1,057</u>	<u>425</u>	<u>1,836,086</u>
EXPENDITURES									
Capital outlay									
Debt service									
Principal	280,000			570,000	235,000	869,000	355,000		2,309,000
Interest	251,400			126,400	79,571	38,790	66,929		563,090
Fees	3,175	-	-	(200)	925	-	500	-	4,400
Total expenditures	<u>534,575</u>	<u>-</u>	<u>-</u>	<u>696,200</u>	<u>315,496</u>	<u>907,790</u>	<u>422,429</u>	<u>-</u>	<u>2,876,490</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,136,796</u>	<u>3,038</u>	<u>4,551</u>	<u>(695,159)</u>	<u>(161,143)</u>	<u>(907,540)</u>	<u>(421,372)</u>	<u>425</u>	<u>(1,040,404)</u>
OTHER FINANCING SOURCES (USES)									
Operating transfers in	400,000			703,000		1,336,425	429,897	21,495	2,890,817
Operating transfers out	(1,810,000)	(400,000)	-	-	-	-	-	-	(2,210,000)
Total other financing sources (uses)	<u>(1,410,000)</u>	<u>(400,000)</u>	<u>-</u>	<u>703,000</u>	<u>-</u>	<u>1,336,425</u>	<u>429,897</u>	<u>21,495</u>	<u>680,817</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(273,204)</u>	<u>(396,962)</u>	<u>4,551</u>	<u>7,841</u>	<u>(161,143)</u>	<u>428,885</u>	<u>8,525</u>	<u>21,920</u>	<u>(359,587)</u>
Fund balance at beginning of year	<u>1,009,740</u>	<u>1,020,786</u>	<u>698,729</u>	<u>542,667</u>	<u>665,994</u>	<u>41,564</u>	<u>498,302</u>	<u>121,833</u>	<u>4,599,615</u>
Fund balance at end of year	\$ <u>736,536</u>	\$ <u>623,824</u>	\$ <u>703,280</u>	\$ <u>550,508</u>	\$ <u>504,851</u>	\$ <u>470,449</u>	\$ <u>506,827</u>	\$ <u>143,753</u>	\$ <u>4,240,028</u>

SUPPLEMENTARY INFORMATION - COMPONENT UNITS

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position- All Discretely Presented Component Units
 December 31, 2016

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 5 OF THE PARISH OF ST. MARY	WATERWORKS DISTRICT # 5 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
Current Assets						
Cash and cash equivalents	\$ 5,107,071	\$ 555,957	\$ 70,455	\$ 921,996	\$ 1,392,589	\$ 8,048,068
Investments	132,991	1,283,137			884,104	2,300,232
Receivables (net of allowances for uncollectibles)	70,089	152,257	108,417	35,574	207,859	574,196
Other receivables				125	1,551	1,676
Due from other governments	807,505				3,601	811,106
Prepaid expenses	25,071	8,384	26,822	10,910	39,825	111,012
Inventories	69,516	119,757				189,273
Total current assets	6,212,243	2,119,492	205,694	968,605	2,529,529	12,035,563
Noncurrent Assets						
Restricted Assets:						
Cash	79,851	92,599	3,609,614	68,648	933,070	4,783,782
Investments		178,472			1,144,302	1,322,774
Invest in Berwick Bayou Vista Joint		710,031				710,031
Capital Assets						
Land and improvements	205,726	51,709	6,926	104,237	16,500	385,098
Buildings, net of accumulated depreciation	1,580,876	1,777	215,521		88,599	1,886,773
Improvements, other than buildings, net of accumulated depreciation	3,260,584	5,073,823	6,898,753	1,251,343	59,719	16,544,222
Equipment and furniture, net of accumulated depreciation	205,636	23,840	1,269,811	4,055	4,080,116	5,583,458
Construction in progress	43,329	29,974	294,136	33,088	34,696	435,223
Total noncurrent assets	5,376,002	6,162,225	12,294,761	1,461,371	6,357,002	31,651,361
Total assets	11,588,245	8,281,717	12,500,455	2,429,976	8,886,531	43,686,924
Deferred outflows of resources						
Debt Redemption Costs						
Related to Pensions			169,495		29,020	29,020
					92,949	262,444
Total deferred outflows of resources			169,495		121,969	291,464
Total assets and deferred outflows of resources	\$ 11,588,245	\$ 8,281,717	\$ 12,669,950	\$ 2,429,976	\$ 9,008,500	\$ 43,978,388
LIABILITIES AND NET POSITION						
Current Liabilities						
Accounts payable	\$ 209,538	\$ 30,039	\$ 34,766	\$ 32,119	\$ 6,143	\$ 312,605
Accrued liabilities	76,651		32,896	21,091	35,406	166,044
Accrued interest payable		1,065			8,727	9,792
Due to St. Mary Parish Council	36,034	79,757	214,794	7,016		337,601
Due to component units		21,384	1,772			23,156
Due to other governments		29,936	22,029			51,965
Due to State Department of Health and Hospitals		2,924				2,924
Payable from restricted assets	79,851	209,951	180,330	13,287	132,581	616,000
Current portion of long-term debt		85,000	376,368	18,014	135,000	614,382
Total current liabilities	402,074	460,056	862,955	91,527	317,857	2,134,469
Noncurrent Liabilities						
Compensated absences			98,978			98,978
Net Pension Liability			108,591		67,177	175,768
Noncurrent portion of long-term debt		285,000	5,585,701	125,586	425,000	6,421,287
Total noncurrent liabilities		285,000	5,793,270	125,586	492,177	6,696,033
Total liabilities	402,074	745,056	6,656,225	217,113	810,034	8,830,502
Deferred Inflows of resources						
Related to Pensions						
			20,744		12,686	33,430
Total Deferred Inflows of Resources			20,744		12,686	33,430
Total liabilities and deferred inflows of resources	402,074	745,056	6,676,969	217,113	822,720	8,863,932
Net Position						
Net investment in capital assets	5,296,151	4,811,123	5,982,974	1,249,123	3,719,630	21,059,001
Restricted for:						
Capital projects					1,748,239	1,748,239
Debt service		58,043	267,433	55,361	187,825	568,662
Other purposes	4,165,263					4,165,263
Unrestricted	1,724,757	2,667,495	(257,426)	908,379	2,530,086	7,573,291
Total net position	11,186,171	7,536,661	5,992,981	2,212,863	8,185,780	35,114,456
Total Liabilities, deferred inflows of resources, and net position	\$ 11,588,245	\$ 8,281,717	\$ 12,669,950	\$ 2,429,976	\$ 9,008,500	\$ 43,978,388

ST. MARY PARISH COUNCIL

page 2 of 8

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position- All Discretely Presented Component Units
 December 31, 2016

	SEWERAGE DISTRICT # 5 OF THE PARISH OF ST. MARY	SEWERAGE DISTRICT # 8 OF THE PARISH OF ST. MARY	WARDS 5 & 8 JOINT SEWERAGE COMMISSION OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 577,810	\$ 936,050	\$ 545,187	\$ 2,059,047
Receivables (net of allowances for uncollectibles)	51,716	15,108		66,824
Other receivables	65			65
Due from St. Mary Parish Council			9,559	9,559
Due from component units			41,637	41,637
Due from other governments			102,303	102,303
Prepaid expenses	38,636		20,076	58,712
Other assets		210	2,402	2,612
Total Current Assets	<u>668,227</u>	<u>951,368</u>	<u>721,164</u>	<u>2,340,759</u>
Noncurrent Assets				
Restricted Assets:				
Cash	34,265			34,265
Investments	977,047			977,047
Capital Assets				
Land and Improvements	22,155			22,155
Buildings, net of accumulated depreciation	90,983		226,825	317,808
Improvements, other than buildings, net of accumulated depreciation	3,092,186	1,184,251	592,094	4,868,531
Equipment and furniture, net of accumulated depreciation	145,046	62,546	158,463	366,055
Construction in progress		1,112		1,112
Total noncurrent assets	<u>4,361,682</u>	<u>1,247,909</u>	<u>977,382</u>	<u>6,586,973</u>
Total assets	<u>5,029,909</u>	<u>2,199,277</u>	<u>1,698,546</u>	<u>8,927,732</u>
Deferred Outflows of Resources				
Related to Pensions	103,395	55,053	37,469	195,917
Total deferred outflows of resources	<u>103,395</u>	<u>55,053</u>	<u>37,469</u>	<u>195,917</u>
Total assets and deferred outflows of resources	<u>\$ 5,133,304</u>	<u>\$ 2,254,330</u>	<u>\$ 1,736,015</u>	<u>\$ 9,123,649</u>
LIABILITIES AND NET POSITION				
Current Liabilities				
Accounts payable	\$ 32,771	\$ 11,471	\$ 76,478	\$ 120,720
Accrued liabilities	5,137	7,877	17,943	30,957
Due to St. Mary Parish Council			15,820	15,820
Due to component units			24,005	24,005
Due to other governments			59,285	59,285
Payable from restricted assets	34,265	30,095		64,360
Current portion of long-term debt	65,527			65,527
Total current liabilities	<u>137,700</u>	<u>49,443</u>	<u>193,531</u>	<u>380,674</u>
Noncurrent Liabilities				
Compensated absences	7,215			7,215
Net Pension Liability	77,289	40,864	24,557	142,710
Noncurrent portion of long-term debt	131,055			131,055
Total noncurrent liabilities	<u>215,559</u>	<u>40,864</u>	<u>24,557</u>	<u>280,980</u>
Total liabilities	<u>353,259</u>	<u>90,307</u>	<u>218,088</u>	<u>661,654</u>
Deferred inflows of resources				
Related to Pensions	12,283	6,706	3,941	22,930
Total deferred inflows of resources	<u>12,283</u>	<u>6,706</u>	<u>3,941</u>	<u>22,930</u>
Total liabilities and deferred inflows of resources	<u>365,542</u>	<u>97,013</u>	<u>222,029</u>	<u>684,584</u>
Net Position				
Net invested in capital assets	3,153,788	1,247,909	977,382	5,379,079
Restricted for:				
Capital projects				
Unrestricted	1,613,974	909,408	536,604	3,059,986
Total net position	<u>4,767,762</u>	<u>2,157,317</u>	<u>1,513,986</u>	<u>8,439,065</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 5,133,304</u>	<u>\$ 2,254,330</u>	<u>\$ 1,736,015</u>	<u>\$ 9,123,649</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units
 December 31, 2016

	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	GRAVITY DRAINAGE DISTRICT # 6 OF THE PARISH OF ST. MARY	WAX LAKE EAST DRAINAGE DISTRICT OF THE PARISH OF ST. MARY	SUB-GRAVITY DRAINAGE DISTRICT # 1 OF GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 1,643,594	\$ 5,805,527	\$ 209,666	\$ 2,061,562	\$ 869,976	\$ 10,590,325
Investments			1,483,493			1,483,493
Other Receivables				914		914
Due from other governments	289,777					289,777
Prepaid expenses		39,885	12,449	22,259	4,862	79,455
Other Assets					50	50
Total current assets	<u>1,933,371</u>	<u>5,845,412</u>	<u>1,705,608</u>	<u>2,084,735</u>	<u>874,888</u>	<u>12,444,014</u>
Capital Assets						
Land and Improvements	8,600	2,594,657	195,315			2,798,572
Buildings, net of accumulated depreciation	62,316	17,489	9,215	2,516,254	700,282	3,305,556
Improvements, other than buildings, net of accumulated depreciation				144,548		144,548
Equipment and furniture, net of accumulated depreciation	471,470	777,459	252,334	34,805	302,629	1,838,697
Infrastructure, net of accumulated depr.	3,048,128	4,438,849	655,804			8,142,781
Construction in progress		3,371,570	240,281	29,137		3,640,988
Total noncurrent assets	<u>3,590,514</u>	<u>11,200,024</u>	<u>1,352,949</u>	<u>2,724,744</u>	<u>1,002,911</u>	<u>19,871,142</u>
Total assets	<u>5,523,885</u>	<u>17,045,436</u>	<u>3,058,557</u>	<u>4,809,479</u>	<u>1,877,799</u>	<u>32,315,156</u>
Deferred outflows of resources						
Debt redemption costs		134,790				134,790
Related to Pensions	217,984					217,984
Total deferred outflows of resources	<u>217,984</u>	<u>134,790</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>352,774</u>
Total assets and deferred outflows of resources	<u>\$ 5,741,869</u>	<u>\$ 17,180,226</u>	<u>\$ 3,058,557</u>	<u>\$ 4,809,479</u>	<u>\$ 1,877,799</u>	<u>\$ 32,667,930</u>
LIABILITIES AND NET POSITION						
Current Liabilities						
Accounts payable	\$ 47,762	\$ 182,751	\$ 40,875	\$ 35,415	\$ 12,182	\$ 318,985
Accrued liabilities		26,233		7,099	2,458	35,790
Accrued interest payable				1,949		1,949
Current portion of long-term debt		720,000		165,000		885,000
Total current liabilities	<u>47,762</u>	<u>928,984</u>	<u>40,875</u>	<u>209,463</u>	<u>14,640</u>	<u>1,241,724</u>
Noncurrent Liabilities						
Net Pension Liability	161,417					161,417
Noncurrent portion of long-term debt		7,150,000		1,155,000		8,305,000
Total noncurrent liabilities	<u>161,417</u>	<u>7,150,000</u>	<u>-</u>	<u>1,155,000</u>	<u>-</u>	<u>8,466,417</u>
Total liabilities	<u>209,179</u>	<u>8,078,984</u>	<u>40,875</u>	<u>1,364,463</u>	<u>14,640</u>	<u>9,708,141</u>
Deferred inflows of resources						
Related to Pensions	26,495					26,495
Total Deferred Inflows	<u>26,495</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,495</u>
Total Liabilities and deferred inflows of resources	<u>235,674</u>	<u>8,078,984</u>	<u>40,875</u>	<u>1,364,463</u>	<u>14,640</u>	<u>9,734,636</u>
Net Position						
Net investment in capital assets	3,590,514	6,110,129	1,352,949	1,374,066	1,002,911	13,430,569
Restricted for:						
Debt service		988,176		231,995		1,220,171
Other purposes	27,919					27,919
Unrestricted	1,887,762	2,002,937	1,664,733	1,838,955	860,248	8,254,635
Total net position	<u>5,506,195</u>	<u>9,101,242</u>	<u>3,017,682</u>	<u>3,445,016</u>	<u>1,863,159</u>	<u>22,933,294</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 5,741,869</u>	<u>\$ 17,180,226</u>	<u>\$ 3,058,557</u>	<u>\$ 4,809,479</u>	<u>\$ 1,877,799</u>	<u>\$ 32,667,930</u>

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units
 December 31, 2016

	FIRE PROTECTION DISTRICT # 1 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 2 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 3 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT #7 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 11 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 501,113	\$ 194,180	\$ 897,917	\$ 480,280	\$ 30,195	\$ 2,103,685
Investments	336,750	283,342			457,648	1,077,740
Other Receivables	51,717					51,717
Prepaid expenses		4,242	38,873		15,209	58,324
Other assets			1,489		1,182	2,671
Total current assets	<u>889,580</u>	<u>481,764</u>	<u>938,279</u>	<u>480,280</u>	<u>504,234</u>	<u>3,294,137</u>
Noncurrent Assets:						
Capital Assets						
Land and Improvements	84,479	15,000	477,508	7,000	5,000	588,987
Buildings, net of accumulated depreciation	115,720	259,048	689,335	469,823	18,048	1,551,974
Improvements, other than buildings, net of accumulated depreciation			49,974		32,218	82,192
Equipment and furniture, net of accumulated depreciation	314,870	691,532	134,268	1,120,528	758,935	3,020,133
Construction in progress				18,900		18,900
Total noncurrent assets	<u>515,069</u>	<u>965,580</u>	<u>1,351,085</u>	<u>1,616,251</u>	<u>814,201</u>	<u>5,262,186</u>
Total assets	<u>1,404,649</u>	<u>1,447,344</u>	<u>2,289,364</u>	<u>2,096,531</u>	<u>1,318,435</u>	<u>8,556,323</u>
Deferred Outflows of Resources						
Related to Pensions			125,710	-	-	125,710
Total deferred outflows			<u>125,710</u>	<u>-</u>	<u>-</u>	<u>125,710</u>
Total assets and Deferred Outflows of resources	\$ <u>1,404,649</u>	\$ <u>1,447,344</u>	\$ <u>2,415,074</u>	\$ <u>2,096,531</u>	\$ <u>1,318,435</u>	\$ <u>8,682,033</u>
LIABILITIES AND NET POSITION						
Current Liabilities						
Accounts payable	\$ 3,603	\$ 9,389	\$ 22,185		\$ 9,577	\$ 44,754
Accrued liabilities				600		600
Accrued interest payable				4,162		4,162
Current portion of long-term debt		54,946		102,000	51,000	207,946
Total current liabilities	<u>3,603</u>	<u>64,335</u>	<u>22,185</u>	<u>106,762</u>	<u>60,577</u>	<u>257,462</u>
Noncurrent Liabilities						
Net Pension Liability			476,197			476,197
Noncurrent portion of long-term debt		282,334		1,377,000	159,000	1,818,334
Total noncurrent liabilities		<u>282,334</u>	<u>476,197</u>	<u>1,377,000</u>	<u>159,000</u>	<u>2,294,531</u>
Total liabilities	<u>3,603</u>	<u>346,669</u>	<u>498,382</u>	<u>1,483,762</u>	<u>219,577</u>	<u>2,551,993</u>
Deferred Inflows of Resources						
Related to Pensions			198,232	162,126		360,358
Total deferred inflows of resources			<u>198,232</u>	<u>162,126</u>	<u>-</u>	<u>360,358</u>
Total liabilities and deferred inflows of resources	<u>3,603</u>	<u>346,669</u>	<u>696,614</u>	<u>1,645,888</u>	<u>219,577</u>	<u>2,912,351</u>
Net Position						
Net investment in capital assets	515,069	628,300	1,351,085	137,251	604,201	3,235,906
Restricted for:						
Debt service				145,497		145,497
Unrestricted	885,977	472,375	367,375	167,895	494,657	2,388,279
Total net position	<u>1,401,046</u>	<u>1,100,675</u>	<u>1,718,460</u>	<u>450,643</u>	<u>1,098,858</u>	<u>5,769,582</u>
Total liabilities, deferred inflows of resources, and net position	\$ <u>1,404,649</u>	\$ <u>1,447,344</u>	\$ <u>2,415,074</u>	\$ <u>2,096,531</u>	\$ <u>1,318,435</u>	\$ <u>8,682,033</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units
 December 31, 2016

	RECREATION DISTRICT # 1 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 2 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 3 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 4 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 5 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 7 OF THE PARISH OF ST. MARY	ATCHAFALAYA GOLF COURSE	TOTAL (PAGE ONLY)
ASSETS								
Current Assets								
Cash and cash equivalents	\$ 1,058,039	\$ 1,085,627	\$ 565,809	\$ 15,259	\$ 487,227	\$ 43,757	\$ 41,320	\$ 3,297,038
Investments	401,997			316,108				718,105
Receivables (net of allowances for uncollectibles)			8,317	4,630			1,757	14,704
Other receivables							11,326	11,326
Due from St. Mary Parish Council		69,288						69,288
Due from other governments	36,063							36,063
Prepaid expenses	3,059	18,763	30,611	19,933	6,346			78,712
Inventories							74,817	74,817
Other assets		180	375					555
Total current assets	1,499,158	1,173,858	605,112	355,930	493,573	43,757	129,220	4,300,608
Noncurrent Assets								
Capital Assets								
Land and Improvements	80,000	13,981	268,607	22,000	66,500		2,470	453,558
Buildings, net of accumulated depreciation	1,479,116	3,910,326	1,275,049	1,352,813	2,088,619			10,105,923
Improvements, other than buildings, net of accumulated depreciation		13,587	148,709		172,221			334,517
Equipment and furniture, net of accumulated depreciation	94,549	386,777	3,565,785	66,122	23,953	21,144	671,453	4,829,783
Total noncurrent assets	1,653,665	4,324,671	5,258,150	1,440,935	2,351,293	21,144	673,923	15,723,781
Total assets	3,152,823	5,498,529	5,863,262	1,796,865	2,844,866	64,901	803,143	20,024,389
Deferred Outflows of Resources								
Related to Pensions								
Total deferred outflows of resources							121,918	121,918
Total Assets and Deferred Outflows of resources	\$ 3,152,823	\$ 5,498,529	\$ 5,863,262	\$ 1,796,865	\$ 2,844,866	\$ 64,901	\$ 925,061	\$ 20,146,307
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION								
Current Liabilities								
Accounts payable	\$ 12,803	\$ 28,853	\$ 28,750	\$ 37,019	\$ 17,030		\$ 47,037	\$ 171,492
Accrued interest payable		2,142			1,049			3,191
Current portion of long-term debt	90,000	200,000	351,000		98,000		109,165	848,165
Total current liabilities	102,803	230,995	379,750	37,019	116,079	-	156,202	1,022,848
Noncurrent Liabilities								
Net Pension Liability								
Due to St. Mary Parish Council							90,117	90,117
Noncurrent portion of long-term debt	90,000	1,060,000	1,753,000		551,000		1,416,463	3,809,393
Total noncurrent liabilities	90,000	1,060,000	1,753,000	-	551,000	-	1,861,973	5,315,973
Total liabilities	192,803	1,290,995	2,132,750	37,019	667,079	-	2,018,175	6,338,821
Deferred Inflows of Resources								
Unearned revenue								
Related to Pensions							110,017	110,017
Total deferred inflows of resources							14,519	14,519
Total liabilities and deferred inflows of resources	192,803	1,290,995	2,132,750	37,019	667,079	-	2,142,711	6,463,357
Net Position								
Net investment in capital assets	1,473,665	3,064,671	3,154,150	1,440,935	1,702,293	\$ 21,144	209,365	11,066,223
Restricted for:								
Capital projects								
Debt service	142,540	5,527	2,319					7,846
Unrestricted	1,343,815	11,387	67,282		317,500			538,709
	1,343,815	1,125,949	506,761	318,911	157,994	43,757	(1,427,015)	2,070,172
Total net position	2,960,020	4,207,534	3,730,512	1,759,846	2,177,787	64,901	(1,217,650)	13,682,950
Total liabilities, deferred inflows of resources, and net position	\$ 3,152,823	\$ 5,498,529	\$ 5,863,262	\$ 1,796,865	\$ 2,844,866	\$ 64,901	\$ 925,061	\$ 20,146,307

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position-All Discretely Presented Component Units
 December 31, 2016

	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 2 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 3 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current Assets				
Cash and cash equivalents	\$ 1,696,050	\$ 44,929	\$ 53,006	\$ 1,793,985
Investments	4,090,289	2,286,551		6,376,840
Receivables (net of allowances for uncollectibles)	1,583,138			1,583,138
Other receivables	1,694,695	12,710		1,707,405
Due from other governments	1,752,052			1,752,052
Prepaid expenses	496,074	1,631	5,148	502,853
Inventories	752,299			752,299
Total current assets	12,064,597	2,345,821	58,154	14,468,572
Noncurrent Assets				
Restricted Assets:				
Cash	5,915,283	11,437	178,048	6,104,768
Investments		927,179		927,179
Other			379	379
Capital Assets				
Land and Improvements	625,739		48,998	674,737
Buildings, net of accumulated depreciation	9,829,042		298,859	10,127,901
Improvements, other than buildings, net of accumulated depreciation	408,230		37,353	445,583
Equipment and furniture, net of accumulated depreciation	1,758,272		63,049	1,821,321
Construction in progress	42,163			42,163
Total noncurrent assets	18,578,729	938,616	626,686	20,144,031
Total assets	30,643,326	3,284,437	684,840	34,612,603
Deferred outflows of resources				
Debt redemption costs	33,335			33,335
Total deferred outflows of resources	33,335	-	-	33,335
Total assets and deferred outflows of resources	\$ 30,676,661	\$ 3,284,437	\$ 684,840	\$ 34,645,938
LIABILITIES AND NET POSITION				
Current Liabilities				
Accounts payable	\$ 461,438		\$ 13,700	\$ 475,138
Accrued liabilities	1,200,615		1,400	1,202,015
Accrued interest payable	12,319			12,319
Due to other governments	538,739			538,739
Current portion of long-term debt	488,385			488,385
Total current liabilities	2,701,496	-	15,100	2,716,596
Noncurrent Liabilities				
Noncurrent portion of long-term debt	5,960,408			5,960,408
Total noncurrent liabilities	5,960,408	-	-	5,960,408
Total liabilities	8,661,904	-	15,100	8,677,004
Net Position				
Net investment in capital assets	6,214,653		448,259	6,662,912
Restricted for:				
Capital projects	582,114	938,616	178,427	1,699,157
Debt service	568,489			568,489
Other purposes	4,764,680			4,764,680
Unrestricted	9,884,821	2,345,821	43,054	12,273,696
Total net position	22,014,757	3,284,437	669,740	25,968,934
Total Liabilities, deferred inflows of resources, and net position	\$ 30,676,661	\$ 3,284,437	\$ 684,840	\$ 34,645,938

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units
 December 31, 2016

	ST. MARY PARISH LIBRARY	ST. MARY PARISH TOURIST COMMISSION	MOSQUITO CONTROL DISTRICT # 1 OF THE PARISH OF ST. MARY	COMMUNICATIONS DISTRICT - 911 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS					
Current Assets					
Cash and cash equivalents	\$ 4,319,773	\$ 683,049	\$ 378,740	\$ 720,508	\$ 6,102,070
Investments		861,575	14,475		876,050
Receivables (net of allowances for uncollectibles)		500			500
Other Receivables			146,311	99,036	245,347
Due from other governments	2,178,311	83,240			2,261,551
Prepaid expenses	45,369	7,480		11,171	64,020
Other assets			339		339
Total current assets	6,543,453	1,635,844	539,865	830,715	9,549,877
Noncurrent Assets					
Capital Assets					
Land and Improvements	295,111	135,163			430,274
Buildings, net of accumulated depreciation	4,950,642	4,588,754			9,539,396
Improvements, other than buildings, net of accumulated depreciation		125,318			125,318
Equipment and furniture, net of accumulated depreciation	914,081	54,586		209,837	1,178,504
Construction in progress		24,120			24,120
Total noncurrent assets	6,159,834	4,927,941	-	209,837	11,297,612
Total assets	12,703,287	6,563,785	539,865	1,040,552	20,847,489
Deferred Outflows of Resources					
Related to Pensions	694,950			198,197	893,147
Total Deferred Outflows of Resources	694,950	-	-	198,197	893,147
Total Assets and Deferred Outflow of Resources	\$ 13,398,237	\$ 6,563,785	\$ 539,865	\$ 1,238,749	\$ 21,740,636
LIABILITIES AND NET POSITION					
Current Liabilities					
Accounts payable		\$ 24,643	\$ 12,546	\$ 48,167	\$ 85,356
Accrued liabilities	\$ 48,412			20,549	68,961
Current portion of long-term debt		195,000			195,000
Total current liabilities	48,412	219,643	12,546	68,716	349,317
Noncurrent Liabilities					
Net Pension Liability	501,172			143,483	644,655
Noncurrent portion of long-term debt		635,000			635,000
Total noncurrent liabilities	501,172	635,000	-	143,483	1,279,655
Total liabilities	549,584	854,643	12,546	212,199	1,628,972
Deferred Inflows of Resources					
Related to Pensions	81,331			23,250	104,581
Total Deferred Inflows of Resources	81,331	-	-	23,250	104,581
Total Liabilities and Deferred Inflows of Resources	630,915	854,643	12,546	235,449	1,733,553
Net Position					
Net investment in capital assets	6,159,834	4,439,706		209,837	10,809,377
Restricted for:					
Economic Development and Tourism		648,103			648,103
Unrestricted	6,607,488	621,333	527,319	793,463	8,549,603
Total net position	12,767,322	5,709,142	527,319	1,003,300	20,007,083
Total Liabilities, Deferred Inflows of resources, and net position	\$ 13,398,237	\$ 6,563,785	\$ 539,865	\$ 1,238,749	\$ 21,740,636

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Net Position - All Discretely Presented Component Units
December 31, 2016

	ST. MARY PARISH ASSESSOR	ST. MARY PARISH CLERK OF COURT	TOTAL (PAGE ONLY)	TOTAL (DISCRETELY PRESENTED ENTITIES)
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current Assets				
Cash and cash equivalents	\$ 3,298,679	\$ 611,098	\$ 3,909,777	\$ 37,903,995
Investments	613,206		613,206	13,445,666
Receivables (net of allowances for uncollectibles)		35,793	35,793	2,275,155
Other receivables		772	772	2,019,222
Due from St. Mary Parish Council		14,387	14,387	93,234
Due from component units	656		656	42,293
Due from other governments	1,320,084		1,320,084	6,572,936
Prepaid expenses	49,918	8,118	58,036	1,011,124
Inventories				1,016,389
Other assets				6,227
Total current assets	5,282,543	670,168	5,952,711	64,386,241
Noncurrent Assets				
Restricted Assets:				
Cash				10,922,815
Investments				3,227,000
Other	1,524		1,524	1,903
Invest in Berwick Bayou Vista Commission				710,031
Capital Assets				
Land and improvements				5,353,381
Buildings, net of accumulated depreciation				36,835,331
Improvements, other than buildings, net of accumulated depreciation				22,544,911
Equipment and furniture, net of accumulated depreciation	68,877	109,414	178,291	18,816,242
Infrastructure				8,142,781
Construction in progress				4,162,506
Total noncurrent assets	70,401	109,414	179,815	110,716,901
Total assets	5,352,944	779,582	6,132,526	175,103,142
Deferred outflows of resources				
Debt redemption Costs				197,145
Related to Pensions	317,008	324,723	641,731	2,458,851
Total deferred outflows of resources	317,008	324,723	641,731	2,655,996
Total assets and deferred outflows of resources	\$ 5,669,952	\$ 1,104,305	\$ 6,774,257	\$ 177,759,138
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION				
Current Liabilities				
Accounts payable	\$ 2,845	\$ 7,411	\$ 10,256	\$ 1,539,306
Accrued liabilities	619		619	1,504,986
Accrued interest payable				31,413
Due to St. Mary Parish Council				353,421
Due to component units				47,161
Due to other governments				649,989
Due to State Department of Health and Hospital				2,924
Payable from restricted assets				680,360
Current portion of long-term debt				3,304,405
Total current liabilities	3,464	7,411	10,875	8,113,965
Noncurrent Liabilities				
Compensated absences		17,965	17,965	124,158
Other postemployment benefits	516,794	668,221	1,185,015	1,185,015
Net pension liability	596,850	1,312,253	1,909,103	3,599,967
Due to St. Mary Parish Council				1,416,463
Noncurrent portion of long-term debt				27,080,477
Total noncurrent liabilities	1,113,644	1,998,439	3,112,083	33,406,080
Total liabilities	1,117,108	2,005,850	3,122,958	41,520,045
Deferred inflows of resources				
Unearned revenue				110,017
Deferred inflows related to pension	88,814	116,630	205,444	767,757
Total deferred inflows of resources	88,814	116,630	205,444	877,774
Total liabilities and deferred inflows of resources	1,205,922	2,122,480	3,328,402	42,397,819
Net Position				
Net investment in capital assets	68,877	109,414	178,291	71,821,358
Restricted for:				
Capital projects				3,455,242
Debt service				3,041,528
Other purposes				9,605,965
Unrestricted	4,395,153	(1,127,589)	3,267,564	47,437,226
Total net Position	4,464,030	(1,018,175)	3,445,855	135,361,319
Total liabilities, deferred inflows of resources, and net position	\$ 5,669,952	\$ 1,104,305	\$ 6,774,257	\$ 177,759,138

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2016

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 5 OF THE PARISH OF ST. MARY	WATERWORKS DISTRICT # 5 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
Expenses						
General government						
Water & sewer	\$1,727,905	\$1,631,258	\$2,701,020	\$723,129	\$1,427,735	\$8,211,047
Interest and fees on long-term debt		10,576	220,304	7,533	37,132	275,545
Total program expenses	<u>1,727,905</u>	<u>1,641,834</u>	<u>2,921,324</u>	<u>730,662</u>	<u>1,464,867</u>	<u>\$8,486,592</u>
Program revenues						
Charges for services						
Water & sewer	725,141	1,000,469	1,254,976	229,086	1,263,617	4,473,289
Total charges for services	<u>725,141</u>	<u>1,000,469</u>	<u>1,254,976</u>	<u>229,086</u>	<u>1,263,617</u>	<u>4,473,289</u>
Net program expenses (revenues)	<u>1,002,764</u>	<u>641,365</u>	<u>1,666,348</u>	<u>501,576</u>	<u>201,250</u>	<u>4,013,303</u>
General revenues						
Taxes:						
Ad valorem taxes levied for general purposes	960,859	735,034	659,539	406,714	402,985	3,165,131
Ad valorem taxes levied for debt service		90,847	278,962		185,724	555,533
State shared revenue					10,598	10,598
Investment earnings & interest	6,983	6,275	9,092	2,396	6,683	31,429
Miscellaneous			23,198		9,765	32,963
Total general revenues and transfers	<u>967,842</u>	<u>832,156</u>	<u>970,791</u>	<u>409,110</u>	<u>615,755</u>	<u>3,795,654</u>
Change in net position	<u>(34,922)</u>	<u>190,791</u>	<u>(695,557)</u>	<u>(92,466)</u>	<u>414,505</u>	<u>(217,649)</u>
Net position - beginning of year	11,221,093	7,345,870	6,688,538	2,305,329	7,732,298	35,293,128
Prior period adjustment		-	-		38,977	38,977
Net position - beginning of year (as adjusted)	<u>11,221,093</u>	<u>7,345,870</u>	<u>6,688,538</u>	<u>2,305,329</u>	<u>7,771,275</u>	<u>35,332,105</u>
Net position- end of year	<u>\$11,186,171</u>	<u>\$7,536,661</u>	<u>\$5,992,981</u>	<u>\$2,212,863</u>	<u>\$ 8,185,780</u>	<u>\$ 35,114,456</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2016

	SEWERAGE DISTRICT # 5 OF THE PARISH OF ST. MARY	SEWERAGE DISTRICT # 8 OF THE PARISH OF ST. MARY	WARDS 5 & 8 JOINT SEWERAGE COMMISSION OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>				
Water & sewer	\$630,100	\$497,449	\$1,051,866	\$2,179,415
Total program expenses	630,100	497,449	1,051,866	2,179,415
<u>Program revenues</u>				
Charges for services				
Water & sewer	327,943	191,315	1,054,723	1,573,981
Total charges for services	327,943	191,315	1,054,723	1,573,981
Net program expenses (revenues)	(302,157)	(306,134)	2,857	(605,434)
<u>General revenues</u>				
Taxes:				
Ad valorem taxes levied for general purposes	332,811	300,733		633,544
Investment earnings & interest	3,669	2,245	289	6,203
Payment from St. Mary Parish Council	19,220			19,220
Miscellaneous	2,234			2,234
Total general revenues (expenses)	357,934	302,978	289	661,201
Change in net position	55,777	(3,156)	3,146	55,767
Net position - beginning of year	4,711,985	2,160,473	1,510,840	8,383,298
Net position - beginning of year (as adjusted)	4,711,985	2,160,473	1,510,840	8,383,298
Net position - end of year	\$4,767,762	\$2,157,317	\$1,513,986	\$8,439,065

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2016

	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	GRAVITY DRAINAGE DISTRICT # 6 OF THE PARISH OF ST. MARY	WAX LAKE EAST DRAINAGE DISTRICT OF THE PARISH OF ST. MARY	SUB-GRAVITY DRAINAGE DISTRICT # 1 OF GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>						
Drainage	\$1,578,146	\$1,090,033	\$670,253	\$891,523	\$350,295	\$4,580,250
Interest and fees on long-term debt	649	319,083				319,732
Total program expenses	\$1,578,795	1,409,116	670,253	891,523	350,295	4,899,982
Operating grants and contributions						
Drainage	6,667	431,561	-			438,228
Total operating grants and contributions	6,667	431,561	-	-	-	438,228
Capital grants and contributions						
Drainage				14,580		14,580
Total capital grants and contributions				14,580		14,580
Net program expenses (revenues)	1,572,128	977,555	670,253	876,943	350,295	4,447,174
<u>General revenues</u>						
Taxes:						
Ad valorem taxes levied for general purposes	1,438,370	842,925	612,786	711,976	275,787	3,881,844
Ad valorem taxes levied for debt service		1,055,200		115		1,055,315
State shared revenue	56,783			35,588	14,510	106,881
Investment earnings & interest	3,766	18,519	5,770	4,202	1,224	33,481
Payment from St. Mary Parish Council	24,000					24,000
Miscellaneous		20,731	2,220	11,115	3,237	37,303
Nonemployer Pension Contributions	4,462					4,462
Total general revenues and transfers	1,527,381	1,937,375	620,776	762,996	294,758	5,143,286
Change in net position	(44,747)	959,820	(49,477)	(113,947)	(55,537)	696,112
Net position - beginning of year	5,550,942	8,141,422	3,067,159	3,558,963	1,918,696	22,237,182
Net position - end of year	\$5,506,195	\$9,101,242	\$3,017,682	\$3,445,016	\$1,863,159	\$ 22,933,294

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2016

	FIRE PROTECTION DISTRICT # 1 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 2 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 3 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 7 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 11 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>						
General government	\$28,819					\$ 28,819
Fire Protection	80,994	\$187,721	\$659,844	\$292,588	\$426,352	1,647,499
Interest and fees on long-term debt		3,515		350	4,971	8,836
Total program expenses	109,813	191,236	659,844	292,938	431,323	1,685,154
Operating grants and contributions						
Fire Protection	19,534		30,072			49,606
Total operating grants and contributions	19,534	-	30,072			49,606
Net program expenses (revenues)	90,279	191,236	629,772	292,938	431,323	1,635,548
<u>General revenues</u>						
Taxes:						
Ad valorem taxes levied for general purposes	58,833	234,021	795,276	328,465	264,074	1,680,669
Ad valorem taxes levied for debt service				196,212		196,212
Investment earnings & interest	1,808	1,397	1,857	169		5,231
Payment from St. Mary Parish Council					30,378	30,378
Payment from Local Government				8,978		8,978
Miscellaneous	1,689	992	17,283		15,996	35,960
Nonemployer Pension Contributions				7,000		7,000
Total general revenues and transfers	62,330	236,410	814,416	540,824	310,448	1,964,428
Change in net position	(27,949)	45,174	184,644	247,886	(120,875)	328,880
Net position - beginning of year	1,428,995	1,055,501	1,533,816	202,757	1,219,733	5,440,802
Net position - end of year	\$1,401,046	\$1,100,675	\$1,718,460	\$450,643	\$1,098,858	\$5,769,682

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2016

	RECREATION DISTRICT # 1 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 2 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 3 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 4 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 5 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 7 OF THE PARISH OF ST. MARY	ATCHAFALAYA GOLF COURSE	TOTAL (PAGE ONLY)
Expenses								
Recreation	\$476,500	\$752,573	\$949,956	\$391,382	\$426,280	\$8,783	\$1,172,302	\$4,177,776
Interest and fees on long-term debt.	10,000	27,693	61,386		13,693		12,490	125,462
Total program expenses	486,500	780,266	1,011,542	391,382	439,973	8,783	1,184,792	4,303,238
Program revenues								
Recreation	13,205	15,475	125,694	61,598	21,060		823,379	1,060,411
Total charges for services	13,205	15,475	125,694	61,598	21,060	-	823,379	1,060,411
Operating grants and contributions								
Recreation			103,800					103,800
Total operating grants and contributions			103,800					103,800
Net program expenses	473,295	764,791	782,048	329,784	418,913	8,783	361,413	3,139,027
General revenues								
Taxes:								
Sales and use	193,802	51,925						245,727
Ad valorem taxes levied for general purposes	239,191	503,696	671,120	133,930	375,023			1,922,960
Ad valorem taxes levied for debt service.	71,457	275,636	138,280		100,112			585,485
Investment earnings & interest	2,667	1,117	682		213	12		4,691
Payment from St. Mary Parish Council				74,380	5,500	32,000	255,900	367,780
Gain (loss) on disposition of assets		(3,178)			13,700			10,522
Miscellaneous	2,058		135	56,790	1,846			60,829
Nonemployer Pension Contributions							2,491	2,491
Total general revenues and transfers	509,175	829,196	810,217	265,100	496,394	32,012	258,391	3,200,485
Change in net position	35,880	64,405	28,169	(64,684)	77,481	23,229	(103,022)	61,458
Net position - beginning of year	2,924,140	4,143,129	3,702,343	1,824,530	2,100,306	41,672	(1,114,628)	13,621,492
Net position- end of year	\$ 2,960,020	\$ 4,207,534	\$ 3,730,512	\$ 1,759,846	\$ 2,177,787	\$ 64,901	\$ (1,217,650)	\$ 13,682,950

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2016

	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 2 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 3 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>				
General government		\$96,186	\$333,285	\$429,471
Medical care	\$27,589,021			27,589,021
Interest and fees on long-term debt	296,718			296,718
Total program expenses	<u>27,885,739</u>	<u>96,186</u>	<u>333,285</u>	<u>28,315,210</u>
<u>Program revenues</u>				
Charges for services				
Rental fees			265,000	265,000
Medical care	21,507,302			21,507,302
Total charges for services	<u>21,507,302</u>	<u>-</u>	<u>265,000</u>	<u>21,772,302</u>
Operating grants and contributions				
Medical care	2,908,958			2,908,958
Total operating grants and contributions	<u>2,908,958</u>	<u>-</u>	<u>-</u>	<u>2,908,958</u>
Capital grants and contributions				
Medical care	2,486,800			2,486,800
Total capital grants and contributions	<u>2,486,800</u>	<u>-</u>	<u>-</u>	<u>2,486,800</u>
Net program expenses (revenues)	<u>982,679</u>	<u>96,186</u>	<u>68,285</u>	<u>1,147,150</u>
<u>General revenues</u>				
Taxes:				
Sales and use				
Ad valorem taxes levied for general purposes	2,402,698			2,402,698
Ad valorem taxes levied for debt service				-
Investment earnings & interest	93,900	(883)	542	93,559
Gain (loss) on disposition of assets	(42,432)			(42,432)
Loss on investments	(20,017)			(20,017)
Intergovernmental revenue			25,000	25,000
Miscellaneous	160		3,330	3,490
Total general revenues and transfers	<u>2,434,309</u>	<u>(883)</u>	<u>28,872</u>	<u>2,462,298</u>
Change in net position	<u>1,451,630</u>	<u>(97,069)</u>	<u>(39,413)</u>	<u>1,315,148</u>
Net assets - beginning of year	<u>20,563,127</u>	<u>3,381,506</u>	<u>709,153</u>	<u>24,653,786</u>
Net Position- end of year	<u>\$22,014,757</u>	<u>\$ 3,284,437</u>	<u>\$669,740</u>	<u>\$ 25,968,934</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2016

	ST. MARY PARISH LIBRARY	ST. MARY PARISH TOURIST COMMISSION	MOSQUITO CONTROL DISTRICT # 1 OF THE PARISH OF ST. MARY	COMMUNI- CATIONS DISTRICT-911 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
Expenses					
General government			\$3,427		\$3,427
Health and welfare			135,727		135,727
Library	\$2,774,769				2,774,769
Tourism		\$990,553			990,553
Public safety				\$921,703	921,703
Interest and fees on long-term debt		21,999			21,999
Total program expenses	2,774,769	1,012,552	139,154	921,703	4,848,178
Program revenues					
Charges for services					
Library	13,847				13,847
Tourism		45,958			45,958
Public safety				845,667	845,667
Total charges for services	13,847	45,958	-	845,667	905,472
Operating grants and contributions					
Library	13,854				13,854
Tourism		402,600			402,600
Public safety				3,968	3,968
Total operating grants and contributions	13,854	402,600	-	3,968	420,422
Capital grants and contributions					
Tourism		85,959			85,959
Total capital grants and contributions	-	85,959	-	-	85,959
Net program expenses (revenues)	2,747,068	478,035	139,154	72,068	3,436,325
General revenues					
Taxes:					
Ad valorem taxes levied for general purposes	2,920,367		147,021		3,067,388
Hotel/Motel Tax		517,987			517,987
State shared revenue	52,871			22,692	75,563
Investment earnings & interest	24,374	2,700	525		27,599
Miscellaneous	44,997			32,304	77,301
Total general revenues and transfers	3,042,609	520,687	147,546	54,996	3,765,838
Change in net position	295,541	42,652	8,392	(17,072)	329,513
Net position- beginning of year	12,471,781	5,666,490	518,927	1,020,372	19,677,570
Net position - end of year	\$12,767,322	\$5,709,142	\$527,319	\$1,003,300	\$ 20,007,083

DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2016

	ST. MARY PARISH ASSESSOR	ST. MARY PARISH CLERK OF COURT	TOTAL (PAGE ONLY)	TOTAL DISCRETELY PRESENTED COMPONENT UNITS
Expenses				
General government	\$1,799,181	\$1,800,361	\$3,599,542	\$4,061,259
Water & sewer				10,390,462
Drainage				4,580,250
Fire Protection				1,647,499
Recreation				4,177,776
Health and welfare				135,727
Medical care				27,589,021
Library				2,774,769
Tourism				990,553
Public safety				921,703
Interest and fees on long-term debt				1,048,292
Total program expenses	<u>1,799,181</u>	<u>1,800,361</u>	<u>3,599,542</u>	<u>\$58,317,311</u>
Program revenues				
Charges for services				
General government	12,011	1,675,980	1,687,991	1,687,991
Water & sewer				6,047,270
Recreation				1,060,411
Rental fees				265,000
Medical care				21,507,302
Library				13,847
Tourism				45,958
Public safety				845,667
Total charges for services	<u>12,011</u>	<u>1,675,980</u>	<u>1,687,991</u>	<u>31,473,446</u>
Operating grants and contributions				
General government	309,070		309,070	309,070
Drainage				438,228
Fire Protection				49,606
Recreation				103,800
Medical care				2,908,958
Library				13,854
Tourism				402,600
Public safety				3,968
Total operating grants and contributions	<u>309,070</u>	<u>-</u>	<u>309,070</u>	<u>4,230,084</u>
Capital grants and contributions				
Drainage				14,580
Medical care				2,486,800
Tourism				85,959
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,587,339</u>
Net program expenses (revenues)	<u>1,478,100</u>	<u>124,381</u>	<u>1,602,481</u>	<u>20,026,442</u>
General revenues				
Taxes:				
Sales and use				245,727
Ad valorem taxes levied for general purposes	1,715,185		1,715,185	18,469,419
Ad valorem taxes levied for debt service				2,392,545
Hotel Motel Tax				517,987
State shared revenue	55,475		55,475	248,517
Investment earnings & interest	7,937	2,462	10,399	212,592
Transfers:				
Payment from St. Mary Parish Council				441,378
Payment from Local Government				8,978
Gain (loss) on disposition of asset				(31,910)
Loss on investments				(20,017)
Internal Government Revenue				25,000
Miscellaneous	6,142		6,142	256,222
Nonemployer Pension Contributions				13,953
Total general revenues and transfers	<u>1,784,739</u>	<u>2,462</u>	<u>1,787,201</u>	<u>22,780,391</u>
Change in Position	<u>306,639</u>	<u>(121,919)</u>	<u>184,720</u>	<u>2,753,949</u>
Net position - beginning of year	4,157,391	(896,256)	3,261,135	132,568,393
Prior period adjustment	-	-	-	38,977
Net position- beginning of year (as adjusted)	<u>4,157,391</u>	<u>(896,256)</u>	<u>3,261,135</u>	<u>132,607,370</u>
Net position - end of year	<u>\$4,464,030</u>	<u>\$ (1,018,175)</u>	<u>\$3,445,855</u>	<u>\$135,361,319</u>

ST. MARY PARISH COUNCIL

COMBINING STATEMENTS OF FIDUCIARY ASSETS AND LIABILITIES - ALL COMPONENT UNITS
December 31, 2016

	St. Mary Parish Sales and Use Tax Dept.	St. Mary Parish Clerk of Court	Total Discretely Presented Component Units
ASSETS			
Cash	\$ 1,699,822	\$ 1,905,846	\$ 3,605,668
Investments	2,133,751		2,133,751
Receivables	3,364,086		3,364,086
Amounts due from taxing units	249,615		249,615
Total Assets	<u>7,447,274</u>	<u>1,905,846</u>	<u>9,353,120</u>
DEFERRED OUTFLOWS OF RESOURCES			
Related to Pensions	<u>271,182</u>	<u>-</u>	<u>271,182</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 7,718,456</u>	<u>\$ 1,905,846</u>	<u>\$ 9,624,302</u>
LIABILITIES			
Accounts payable and accrued liabilities	\$ 47,434		\$ 47,434
Amounts due to taxing units:			
Due to other governments	5,503,597		5,503,597
Other postemployment benefits liability	1,190,054		1,190,054
Accrued Compensated Absences	66,667		66,667
Retained taxes collected	692,342		692,342
Net Pension Liability	188,145		188,145
Unsettled deposits		\$ 857,145	857,145
Due to litigants		<u>1,048,701</u>	<u>1,048,701</u>
Total Liabilities	<u>7,688,239</u>	<u>1,905,846</u>	<u>9,594,085</u>
DEFERRED INFLOWS OF RESOURCES			
Related to Pensions	<u>30,217</u>	<u>-</u>	<u>30,217</u>
Total Liabilities and Deferred Outflows of Resources	<u>\$ 7,718,456</u>	<u>\$ 1,905,846</u>	<u>\$ 9,624,302</u>

GENERAL SUPPLEMENTARY INFORMATION

St. Mary Parish Council
 Compensation Paid Council Members
 For the Year Ended December 31, 2016

Outgoing Single Members:

Logan Fromenthal, Jr.	\$ 208
David J. Hanagriff	208
Lionel C. Metz	208
Edna M Lewis Middleton	208
Tim T. Tregle	208

Incoming Single Members:

Gabriel Beadle	5,192
James Wallace Bennet, Jr.	5,192
J Bertrand Ina	5,192
Craig Alonzo Mathews	5,192
Dale James Rogers	5,192

Continuing Single Members:

Sterling J. Fryou, Sr.	5,400
Glen Hidalgo	5,400
Kenneth Singleton	5,400

Outgoing at Large:

Albert Foulcard	369
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Incoming at Large:

Paul Naquin, Jr., Chairman	10,296
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Continuing at Large:

Stephen Bierhorst, prior Chairman (resigned in 2016)	6,905
Kevin Voisin, Vice Chairman	10,200
Pamela G. Washington (appointed to replace Mr. Bierhorst)	<u>2,326</u>

\$ 73,295

The election for Council seats was held in the fall of 2015, the newly elected Councilmen were seated in January 2016. Therefore the outgoing and incoming Councilmen each serve a portion of the month of January.

ST. MARY PARISH COUNCIL

Schedule of Compensation, Benefits, and Reimbursements to
Agency Head, Political Subdivision Head, or Chief Executive Officer
For the Year Ended December 31, 2016

Parish President: David J. Hanagriff

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 11,539
Benefits-Insurance	14,599
Benefits-Retirement	1,500
Cell phone allowance	1,401
Automobile allowance	14,013
Total	<u>\$ 43,052</u>

Outgoing Parish President: Paul Naquin, Jr.

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 462
Benefits-Insurance	178
Benefits-Deferred compensation	29
Cell phone allowance	39
Automobile allowance	387
Total	<u>\$ 1,095</u>

Chief Administrative Officer: Henry C. LaGrange

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 95,000
Benefits-Insurance	17,338
Benefits-retirement	12,350
Reimbursement-Travel	723
Total	<u>\$ 125,411</u>

These amounts represent all compensation, benefits, and reimbursements for the year.

ST. MARY PARISH COUNCIL
Schedule of Insurance Policies In Force
For the Year Ended December 31, 2016

<u>Coverage</u>	<u>Amounts or Limits</u>	<u>Expires</u>	<u>Company</u>
Workers' Compensation and Employer's Liability	\$1,000,000	01/01/2017	PGRMA
Ferry-Hull and Machinery	\$75,000	05/16/2017	Alianz Global Corp
Ferry-Protection & Indemnity	\$1,000,000	05/16/2017	Lloyds' of London
Property and Extended Coverage	\$22,868,430	06/15/2017	Illinois Union Ins. Co.
Equipment Floater	\$7,046,461	06/15/2017	Continental Casualty
Boiler & Machinery	\$23,116,430	06/15/2017	Continental Casualty
Property-Burns Point Dwelling	\$24,000	06/28/2017	Louisiana Citizens
Airport Liability	\$1,000,000	09/29/2017	ACE Property & Casualty Insurance Co.
General Liability	\$3,000,000	12/31/2017	Atlantic Specialty Insurance Company
Auto Liability Coverage	\$1,000,000	12/31/2017	Atlantic Specialty Insurance Company
Public Entity Management Liability Coverage	\$3,000,000	12/31/2017	Atlantic Specialty Insurance Company
Public Entity Employment Practices (Liability Protection Coverage)	\$3,000,000	12/31/2017	Atlantic Specialty Insurance Company
Employee Benefit Plans Administration (Liability Protection Coverage)	\$3,000,000	12/31/2017	Atlantic Specialty Insurance Company

SUPPLEMENTARY INFORMATION REQUIRED BY UNIFORM GUIDANCE

St. Mary Parish Council
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2016

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	FEDERAL CFDA NUMBER	REVENUE RECOGNIZED	EXPENDITURES INCURRED
<u>U.S. Department of the Interior</u>			
Bureau of Land Management			
Payment in Lieu of Taxes	15.226	\$ 7,455	7,455
Office of Fish and Wildlife Services			
Passed through State of Louisiana Department of Wildlife and Fisheries Office of Undersecretary			
Wildlife Restoration and Basic Hunter Education	15.611	64,758	60,277
Bureau of Ocean Energy Management, Regulation and Enforcement			
Coastal Impact Assistance Program (CIAP)	15.668	<u>2,269,806</u>	<u>1,657,471</u>
Total U.S. Department of Interior		<u>2,342,019</u>	<u>1,725,203</u>
<u>U.S. Department of Housing and Urban Development</u>			
Passed through Louisiana Office of Community Development Disaster Recovery Unit			
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	2,431,786	2,431,786
Housing - Federal Housing Commissioner			
Section 8 Housing Choice Vouchers	14.871	<u>340,517</u>	<u>348,424</u>
Total U.S. Department of Housing and Urban Development		<u>2,772,303</u>	<u>2,780,210</u>
<u>U.S. Department of Transportation</u>			
Airport Improvement Program	20.106	9,718	8,746
Alcohol Impaired Drinking Countermeasures Incentive Grants I	20.601	<u>54,031</u>	<u>56,634</u>
Total U.S. Department of Transportation		<u>63,749</u>	<u>65,380</u>
<u>U.S. Department of Education</u>			
Office of Special Educational and Rehabilitation Services			
Passed through Louisiana Rehabilitation Services			
Rehabilitation Services Vocational Rehabilitation Grants to States	84.126	<u>6,768</u>	<u>6,768</u>
Total U.S. Department of Education		<u>6,768</u>	<u>6,768</u>

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	FEDERAL CFDA NUMBER	REVENUE RECOGNIZED	EXPENDITURES INCURRED
<u>Department of Homeland Security</u>			
Passed through Governor's Office of Homeland Security and Emergency Preparedness			
Hazard Mitigation Grant	97.039	\$ 1,406,250	\$ 620,527
Passed through State of Louisiana Office of State Police			
Emergency Management Performance Grants	97.042	28,210	41,415
Homeland Security Grant Program	97.067	<u>26,694</u>	<u>26,694</u>
Total Department of Homeland Security		<u>1,461,154</u>	<u>688,636</u>
<u>U.S. Department of Health and Human Services</u>			
Public Health Emergency Preparedness (PHEP)	93.069	17,966	12,961
Passed through Louisiana Supreme Court Drug Court Office			
Temporary Assistance for Needy Families (TANF)	93.558	851,711	830,589
Passed through Louisiana Department of Health and Hospitals			
Block Grants for Prevention and Treatment of Substance Abuse	93.959	<u>1,290,000</u>	<u>1,218,935</u>
Total U.S. Department of Health and Human Services		<u>2,159,677</u>	<u>2,062,485</u>
Total Primary Government Federal Financial Assistance		<u>\$ 8,805,670</u>	<u>\$ 7,328,682</u>

ST. MARY PARISH COUNCIL

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2016

Note 1 - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is a summary of activity of the Council's federal award programs presented on the basis of accounting in accordance with generally accepted accounting principles for fund accounting. In 2016, the Council did not charge nor allocate any indirect costs to federal awards.

Note 2 - DEPARTMENT OF HOMELAND SECURITY

The following is a detail of revenues and expenditures from the Department of Homeland Security.

Hazard Mitigation Grant (CFDA 97.039)

The Hazard Mitigation Grant is made up two separate grants shown as follows:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditures</u>
General Fund	\$ 195,514	--
Capital Improvement Fund	<u>1,210,736</u>	<u>\$620,527</u>
Total Hazard Mitigation Grant	<u>\$1,406,250</u>	<u>\$620,527</u>

A portion of the Hazard Mitigation grant is funded 100% by federal funds and a portion is funded 75%. Total expenditures for the current year were \$667,538 of which \$478,287 qualifies for 100% reimbursement and \$189,251 qualifies for 75% reimbursement

<u>Project</u>	<u>Current Year Expenditure</u>	<u>Qualification % Reimbursement</u>	<u>Qualifying Reimbursement Expenditures</u>
Courthouse Floodproofing Project	\$478,287	100%	\$478,287
Wind Retrofit & Safe Room 911 Building	10,266	75%	7,700
Harry P. Williams OEP Hanger	20,034	75%	15,026
Morgan City Fire Dept.	19,518	75%	14,639
Franklin Fire Dept.	27,423	75%	20,567
St. Mary Parish School Board	20,521	75%	15,391
Pump Station 2 Drainage Improvements	<u>91,489</u>	75%	<u>68,887</u>
	<u>\$667,538</u>		<u>\$620,527</u>

NOTE 3 – DEPARTMENT OF HEALTH AND HUMAN SERVICES

The following is a detail of revenues and expenditures from the Department of Health and Human Services.

Temporary Assistance for Needy Families (CFDA 93.558)

<u>Funds</u>	<u>Revenues</u>	<u>Expenditures</u>
16 th Judicial District Drug Court Fund	\$ 269,721	\$ 269,721
Claire House	<u>581,990</u>	<u>560,868</u>
Total Temporary Assistance for Needy Families	\$ <u>851,711</u>	\$ <u>830,589</u>

INTERNAL ACCOUNTING CONTROL AND COMPLIANCE AND OTHER MATTERS



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

Chairman and Members of the Council
St. Mary Parish
Franklin, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, and the respective budgetary comparisons for the General Fund, Road Construction & Maintenance Fund, and Sanitation Fund, and Statement of Fiduciary Net Position of the St. Mary Parish Council (Council), as of and for the year ended December 31, 2016 and the related notes to the financial statements, which collectively comprise the basic financial statements of the Council and have issued our report thereon dated June 27, 2017. Our report includes a reference to other auditors who audited the financial statements of two non-major governmental funds which represent .5 percent, .2 percent, and 8.7 percent respectively of the assets, net position, and revenues of the governmental activities of the primary government and twenty-seven of the forty discretely presented component units, which represent 84 percent, 83 percent and 89 percent, respectively, of the total assets, total net position, and total revenues of the discretely presented component units and 17 percent of fiduciary assets of the Council, as described in our report on the Council's financial statements. This report includes our consideration of the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2016-003, 2016-004, 2016-005, and 2016-006 to be material weaknesses.

Compliance and Other Matters

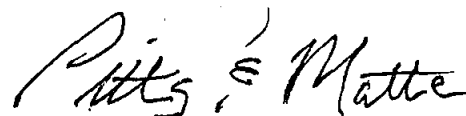
As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in the accompanying schedule of findings and questioned costs as items 2016-001, 2016-002, 2016-007, 2016-008, and 2016-09.

St. Mary Parish Council's Response to Findings

The Council's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Council's response was not subject to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is considered a public record and may be distributed by the Legislative Auditor.



CERTIFIED PUBLIC ACCOUNTANTS



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED
BY THE UNIFORM GUIDANCE

Chairman and Members of the Council
St. Mary Parish
Franklin, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the St. Mary Parish Council's (Council) compliance with the types of compliance requirements described in OMB Compliance Supplement that could have a direct and material effect on each of the Council's major federal programs for the year ended December 31, 2016 (for the year ended June 30, 2016 for Claire House). The Council's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. We did not audit the compliance of Claire House. The compliance of this fund was audited by other auditors whose report has been furnished to us and our opinion, insofar, as it relates to this fund's compliance is based on the reports of those other auditors.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion for each of the Council's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Those standards and the Uniform Guidance, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Council's compliance.

Opinion on Each Major Federal Program

In our opinion, the Council, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2016 (for the year ended June 30, 2016 for Claire House).

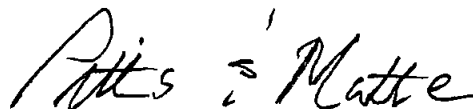
Report on Internal Control Over Compliance

Management of the Council is responsible for establishing and maintaining effective internal control over compliance with the types of compliance referred to above. In planning and performing our audit of compliance, we considered the Council's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is considered a public record and may be distributed by the Legislative Auditor.



CERTIFIED PUBLIC ACCOUNTANTS

June 27, 2017
Morgan City, Louisiana

ST. MARY PARISH COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2016

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unmodified opinion on the basic financial statements of the St. Mary Parish Council.
2. Four material weakness (all related to discretely presented component units) were disclosed during the audit of the basic financial statements that are required to be reported in the Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. Five instances of noncompliance (two related to the St. Mary Parish Council and three related to the discretely presented component units) material to the basic financial statements of the St. Mary Parish Council were disclosed during the audit
4. No findings related to the audit of major federal award programs are reported in the Independent Auditor's Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance.
5. The auditors' report on compliance for the major federal award programs for the St. Mary Parish Council expresses an unmodified opinion on all major federal programs.
6. No audit findings relative to the major federal award programs for the St. Mary Parish Council are reported in Part C of this Schedule.
7. The programs tested as major programs include:
 - Community Development Block Grants/States Program and Non-Entitlement Grants
In Hawaii (CFDA No. 14.228)
 - Temporary Assistance for Needy Families (TANF) (CFDA 93.558)
8. The threshold for distinguishing types A and B programs was \$750,000.
9. St. Mary Parish Council was not determined to be a low risk auditee.

B. FINDINGS - FINANCIAL STATEMENT AUDIT

ITEMS RELATED TO THE PRIMARY GOVERNMENT

COMPLIANCE

ITEM NO. 2016-001 Budget Monitoring

Auditors' Comments

Condition: During the course of the audit for the year ended December 31, 2016, it was noted that a few of the Parish's individual funds needed budget amendments that were not made.

Criteria: State Statute require that budgets be amended when actual revenues are less than budgeted revenues by five percent or more or actual expenditures exceed budgeted expenditures by five percent or more. These conditions are explained in detail below.

Effect: Failure to amend budgets to recognize anticipated shortfalls in funds prevents the governmental body from effectively curtailing projects and/or services in accordance with actual available resources.

Cause: Although the cause of the above condition was not fully determined the following appears to have a significant effect. Although the Parish makes accruals for payables and receivables at year end, adjustments are not made in the interim period. When significant differences exist between payables and receivables from year to year, the amount of funds that appear to be available or costs that appear to have been incurred can be distorted. Failure to recognize the effect of these differences can lead to variances between budgeted and actual activity.

Recommendation: The Council should fine tune its ongoing budget monitoring program to periodically consider accruals for major revenues and expenditures.

A more detailed description of the conditions and criteria is presented below:

Auditors' Detailed Comments

Notification was not made and the following budgets were not amended although actual revenues were less than budgeted revenues by five percent or more:

<u>Funds</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
Claire House	\$584,938	\$634,363	\$49,425	7.8%
16 th JDC-St. Mary Parish Drug Court	868,618	1,143,000	(274,382)	24.0%

Notification was not made and the following budgets were not amended although actual expenditures exceeded budgeted expenditures by five percent or more:

<u>Funds</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
DWI Court	\$56,634	\$47,890	\$8,744	18.2%
Community Grant Fund	11,960	10,409	1,551	14.9%
Boat Landing Permit Fund	39,069	33,700	5,369	15.9%

Management's Response:

We continually monitor budgeted and actual amounts throughout the year and during the budget amendment process we strive to project amounts as close as possible to anticipated year end results. With the lead time required for ordinance introduction and layover, as prescribed in our Parish Charter, it is sometimes difficult to anticipate revenues and expenditures through year end. Budget variances will continue to be monitored on a monthly basis and budget adjustments will be recommended to the Council when variances exceed the percentages as specified in the state statute.

ITEM NO. 2016-002 FUND DEFICITS

Auditors' Comments

Condition: During the course of the audit it was noted that one fund had deficit fund balances.

Criteria: State statute prohibits expending amounts in excess of fund balance, revenues, and other financing sources.

Effect: Violation of state statute.

Cause: For the special revenue funds, the Council expended amounts in excess of fund balance, revenues, and other financing sources.

Recommendation: A detailed study should be made to develop additional or alternative funding sources or to consider reallocating existing funding.

The following fund was in violation of state statutes and had a deficit fund balance at year end:

<u>Fund</u>	<u>Deficit Amount</u>
<u>Special Revenue Fund</u>	
Fairview Treatment Center	\$(34,233)

Management's Response:

The deficit in the Fairview Treatment Center Fund will be funded by future revenues.

ITEMS RELATED TO COMPONENT UNITS

INTERNAL CONTROL

ITEM NO. 2016-003 APPLICATION OF GAAP (generally accepted accounting principles)

Auditors' Comments

Condition: Management and staff lack the training and expertise in the selection and application of GAAP in the financial statement preparation process.

Criteria: A deficiency in the design of internal control exist when the persons responsible for the accounting and reporting function lacks the skills and knowledge to apply generally accepted accounting principles in recording the entity's financial transactions or preparing its financial statements."

Cause: Those in charge of the preparation of the financial statements and related notes do not have sufficient skills in the application of GAAP.

Effect: It is possible that the financial statements and related supporting transactions may have a significant departure from generally accepted accounting principles.

The above comment is considered to be a material weakness for the following component units except for Recreation District No. 5, for which it is considered a significant deficiency.

Water & Sewer Commission No. 1
Water & Sewer Commission No. 4
Water & Sewer Commission No. 5
Sewerage District No. 5
Sewerage District No. 8
Wards 5 & 8 Joint Sewer Commission
Consolidated Gravity Drainage District No. 6
Fire Protection District No. 3
Fire Protection District No. 11
Recreation District No. 1
Recreation District No. 3
Recreation District No. 5
St. Mary Parish Tourist Commission
St. Mary Parish Communications District

Management Response:

Management has determined that the cost of employing in house personnel with this expertise exceeds the benefit.

ITEM NO. 2016-004 - SEGREGATION OF DUTIES

Auditors' Comments:

Condition: While performing audit tests and inquiring about internal control, it was discovered that there is very little segregation of duties within twenty-two of the component units.

Criteria: Ordinarily, the accounting duties performed in an organization are segregated to reduce possible errors or irregularities that could occur in the accounting records and not be detected.

Effect: Lack of segregation of duties increases the risk that errors or irregularities may occur and not be prevented or detected.

Cause: Generally the Component Units have limited personnel.

The above comment is considered to be a material weakness for all the following component units:

Water & Sewer Commission No. 1
Water & Sewer Commission No. 2
Water & Sewer Commission No. 4
Water & Sewer Commission No. 5
Sewerage District No. 5
Sewerage District No. 8
Wards 5 & 8 Joint Sewerage Commission
Consolidated Gravity Drainage District No. 1
Consolidated Gravity Drainage District No. 6
Wax Lake East Drainage District
Sub-Gravity Drainage District No. 1 of Gravity Drainage District No. 2
Fire Protection District No. 3
Fire Protection District No. 11
Recreation District No. 1
Recreation District No. 3
Recreation District No. 4
Atchafalaya Golf Course Commission
Hospital Service District No. 1
Hospital Service District No. 3
St. Mary Parish Library
St. Mary Parish Tourist Commission
St. Mary Parish Communication District

Management's Response:

We have reviewed this situation and have decided that the additional controls derived by employing an additional person in our bookkeeping area is outweighed by the additional personnel costs.

ITEM NO. 2016-005 – PROPOSED AUDIT ADJUSTMENTS

Condition and Criteria: The proposed audit adjustments for the fiscal year ended September 30, 2016 for Hospital Service District No. 1(Hospital) had a material effect on their financial statements.

Cause: The filing of annual Medicare and Medicaid cost reports result in settlements either due to or from the Hospital. These settlements result from complex calculations, many variables, several payors, and the use of third party data that is often not complete until several months after year end. These factors make it difficult to properly estimate and record cost report settlements.

Effect: This represents a material weakness in this component unit's internal control system.

Recommendation: The component unit should design and implement policies and procedures that assure the proper preparation and presentation of the financial statements.

Management Response: The Chief Financial Officer of the Hospital will perform a comprehensive review of the financial statements, estimates and journal entries before closing the fiscal year.

ITEM NO. 2016-006 – BANK RECONCILIATIONS

Condition: Water and Sewer Commission No. 4 (Commission) does not reconcile all bank account balances to accounting records on a periodic basis.

Criteria: As part of its internal control, the Commission should ensure that the accounting records accurately reflect the activity of operations.

Cause: The condition results from the posting of an entry to the incorrect accounting period and the error not identified in a timely manner due to lack of or of a reconciliation between bank balances and accounting records.

Effect: Financial statements and related notes may include a material misstatement if errors are not detected and corrected.

Recommendation: The Commission should reconcile all bank accounts to the accounting records.

Managements Response: The Commission will reconcile all bank accounts to the accounting records.

COMPLIANCE

ITEM NO. 2016-007 POSSIBLE NONCOMPLIANCE WITH OPEN MEETINGS LAW

Auditor's Comments:

Condition: Water and Sewer Commission No. 2 may have improperly entered executive session. Louisiana statutes permit public bodies to hold executive sessions under the following general conditions:

1. The executive session must be for an allowable reason as specified in state statutes.
2. Two-thirds of bodies' members present at the applicable meeting must vote affirmatively to go into executive session. A record of the vote of each member on the question and the reason for holding such executive session must be recorded in the minutes.
3. Proper notice of the executive session must have been given as specified by state statute prior to the meeting.
4. No final or binding action may be taken during the executive session.

During the reading of the minutes we discovered the board went into executive session on two occasions during the year, in January 2016 and August 2016. Upon further inquiry, we learned that the executive sessions were probably for allowable reasons.

However in the minutes for the August meeting no reason was given for going into the executive session.

At the January meeting those voting for or against were not recorded in the minutes for that meeting.

The agendas for both meetings failed to include public notice of the executive session.

In addition employees of the Commission were notified verbally that their performance was to be discussed during these meetings. However they were not given the written notice as required by the statutes.

Criteria: A government body is only allowed to enter into executive session based upon certain specified reasons, listed in the state statutes (RS 42:17). Certain notifications must be made prior to going into executive session [(RS42:19 & RS42:17A.(1))]. The minutes must state the reasons for going into executive session and the vote of members on the question (RS42:16).

Cause: It appears the Board failed to fully understand all the requirements of the state statute for entering executive sessions.

Effect: Possible failure to comply with Louisiana Open Meetings Law

Recommendation: The board should review Louisiana's Open Meeting Laws and become familiar with them and if in doubt they should seek the advice of a legal advisor.

Management Response: The board of directors will review Louisiana's Open Meeting Laws and become familiar with them and if in doubt we will seek the advice of a legal advisor.

2016-008 FAILURE TO PUBLISH MINUTES

Condition: The Water and Sewer Commission NO. 4 did not publish minutes for its public meetings in the Commission's official journal in a timely manner.

Criteria: RS 42:20 states that all public bodies shall keep written minutes of all open meetings. It further states that the minutes shall be public records and shall be available within a reasonable time after the meeting and published in the public body's official journal.

Cause: Minutes were not published in the official journal in a timely manner.

Effect: The failure to make written minutes available as public records within a reasonable period of time after the open meeting may be a violation of R.S. 42:20 and 43:144.

Recommendation: We recommend that the Commission prepare written minutes for its open meetings and publish these minutes in its official journal within a reasonable amount of time.

Management's Response: The Commission will timely publish all meetings.

2016-009 NET POSITION DEFECIT

Condition: The Water and Sewer Commission NO. 4 reports an accumulated net position deficit in its business-type activities totaling \$257,426.

Criteria: Viable business enterprises consistently report revenues in excess of expenses.

Cause: The cause of this condition is the failure of revenue sources to meet the on-going operational needs of the Commission.

Effect: The Commission reports a deficit in net position.

Recommendation: We recommend the Commission perform an evaluation of its financial status and seek additional or increase current revenue sources. We also recommend the Commission evaluate its level of expenses and services provided and reduce and/or eliminate expenses and/or levels of service.

Management's Response: The Commission will perform an evaluation of its financial status and seek additional or increase current sources and/or eliminate expenses and/or levels of service.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS

St. Mary Parish Council
NONE

Component Units
NONE

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE
ACTION PREPARED BY MANAGEMENT OF ST. MARY PARISH COUNCIL

ITEMS RELATED TO PRIMARY GOVERNMENT

Items of Noncompliance

Item No. 2015-001 Budget Monitoring

Condition: During the course of the audit for the year ended December 31, 2015, it was noted that several of the Parish's individual funds needed budget amendments that were not made.

Corrective Action: This has not been corrected.

Item No. 2015-002 Fund Deficits

Condition: During the course of the audit, it was noted that certain funds had deficit fund balances.

Corrective Action: This has not been corrected.

Internal Control and Compliance Material to Federal Awards

NONE

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
AND RELATED CORRECTIVE ACTION PREPARED BY
MANAGEMENT OF ST. MARY PARISH COUNCIL

(continued)

ITEMS RELATED TO COMPONENT UNITS

INTERNAL CONTROL

ITEM NO. 2015-003 APPLICATION OF GAAP (generally accepted accounting principles)

Auditors' Comments

Condition: Management and staff lack the training and expertise in the selection and application of GAAP in the financial statement process.

Corrective Action: This finding has not been corrected.

ITEM NO. 2015-004 SEGREGATION OF DUTIES

Auditors' Comments

Condition: While performing audit tests and inquiring about internal control, it was discovered that there is very little segregation of duties within twenty-three of the Component Units.

Corrective Action: This finding has not been corrected.

ITEM NO. 2016-005 PROPOSED AUDIT ADJUSTMENTS

Auditor's Comments

Condition: The proposed audit adjustments for the fiscal year ended September 30, 2015 for Hospital Service District No. 1 had a material effect on their financial statements.

Corrective Action: This finding has not been corrected.

COMPLIANCE

ITEM NO. 2015-006 – CONTINUING DISCLOSURES

Condition and Criteria: During testing of compliance with the provisions of certain laws, it was noted that Consolidated Gravity Drainage District No. 2 (District) has not maintained current continuing disclosure requirements.

Corrective Action: This finding has been corrected.

ITEM NO. 2015-007 – LOUISIANA LEGISLATIVE AUDITOR INVESTIGATIVE REPORT

On May 13, 2015, the Louisiana Legislative Auditor released the results of their investigative audit of Consolidated Gravity Drainage District No. 2 (District) detailing their findings and recommendations. The investigative report contains the District's response, dated April 30, 2015, to the investigative audit. The report is available for inspection at the Baton Rouge Office of the Louisiana Legislative Auditor and online at the Louisiana Legislative Auditor's website.

There are no such investigations currently taking place in regards to the District.

INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS

NONE

CORRECTIVE ACTION PLAN PREPARED BY MANAGEMENT
OF
ST. MARY PARISH COUNCIL

Item 2016-001 Budget Monitoring

Corrective Action

We continually monitor budgeted and actual amounts throughout the year and during the budget amendment process we strive to project amounts as close as possible to anticipated year end results. With the lead time required for ordinance introduction and layover, as prescribed in our Parish Charter, it is sometimes difficult to anticipate revenues and expenditures through year end. Budget variances will continue to be monitored on a monthly basis and budget adjustments will be recommended to the Council when variances exceed the percentages as specified in the state statute.

Item 2016-002 Fund Deficits

Corrective Action

The deficit in Fairview Treatment Center will be funded by future revenues.

Items No.'s 2016-003, 2016-004, 2016-005, 2016-006, 2016-007, 2016-008, and 2016-009

Corrective Action

These items are related to our component units and have been answered by their management in separate reports.