

Village of Stanley, Louisiana
Stanley, Louisiana

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

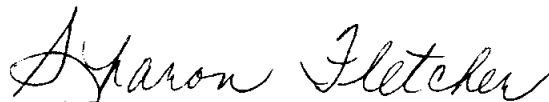
September 5, 2017

Ms. Gayle Fransen
Engagement Manager
Louisiana Legislative Auditor
1600 North Third Street
Baton Rouge, LA 70802

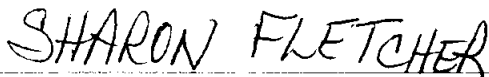
Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended June 30, 2017. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting.

Sincerely,



Officer's Signature



Officer's Name

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor – Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 9/5/17

Affidavit and Revenue Certification

Village of Stanley, Louisiana

DeSoto Parish

Stanley, Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)**

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 *to be filed with the Legislative Auditor within 90 days after the close of the fiscal year.* The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

Personally came and appeared before the undersigned authority, Sharon Fletcher, Mayor, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Village of Stanley, Louisiana as of June 30, 2017, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Sharon Fletcher, Mayor, who, duly sworn, deposes and says that the Village of Stanley, Louisiana received \$75,000 or less in revenues and other sources for the year ended June 30, 2017, and accordingly, is not required to have an audit for the previously mentioned year.


Sharon Fletcher, Mayor

Sworn to and subscribed before me this 13th day of Sept, 2017.


NOTARY PUBLIC SIGNATURE & SEAL


For Office Use Only

Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date _____

Please Complete This Section

Officer's Name Sharon Fletcher
Officer's Title Mayor
Address 13595 Highway 84
City, Zip Logansport, Louisiana 71049-2209
Ph: Cell/Land (318) 697-4768

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Dees Gardner, Certified Public Accountants, LLC

Deborah D. Dees, CPA/CFF

Maura Dees Gardner, CPA, CFF

122 Jefferson Street

Mansfield, Louisiana

318-872-3007

Mayor and Board of Aldermen
Village of Stanley
Stanley, Louisiana

Management is responsible for the accompanying financial statements of the Village of Stanley, Louisiana, which comprise the balance sheet as of June 30, 2017, and the related statement of cash receipts and disbursements for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matters

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of Louisiana Revised Statute 24:514, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The schedule of compensation, benefits and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statement. The information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the schedule and accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

Dees Gardner, CPAs, LLC

Dees Gardner, CPAs, LLC
Mansfield, Louisiana
September 5, 2017

Village of Stanley, Louisiana

Statement of Cash Receipts and Disbursements
For the Year Ended June 30, 2017

	General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):			
1. Franchise tax	\$ 5,476	\$	\$
2. Other revenue	0.00		
3.			
4.			
5.			
6. Total receipts (add lines 1 - 5)	<u>\$ 5,476</u>	<u>\$</u>	<u>\$</u>
DISBURSEMENTS (Provide Brief Description):			
7. Utilities	\$ 3,093	\$	\$
8. Insurance	944		
9. Professional fees	500		
10. Repairs and maintenance	400		
11. Dues and subscriptions	125		
12. Total Disbursements (add lines 7 - 11)	<u>\$ 5,062</u>	<u>\$</u>	<u>\$</u>
13. Change in fund balance (Lines 6 minus 12)	\$ 414	\$	\$
14. Fund Balance at beginning of year	\$ 7,687	\$	\$
15. Fund balance (deficit) at end of year (Add lines 13-14) --This amount also goes on line 12, Statement B	<u>\$ 8,101</u>	<u>\$</u>	<u>\$</u>

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FINANCIAL STATEMENTS FOR YOUR RECORDS

Village of Stanley, Louisiana

Balance Sheet, on June 30, 2017

	General Fund	Other Fund	Total
ASSETS (balances at year-end) -Give brief description:			
1. Cash and cash equivalents on hand	\$ 8,101	\$	\$
2. Investments (fair value) on hand			
3. Office furnishings (Cost of desks, etc)			
4. Equipment (Cost of fax machine, etc)	139,959		
5. Accumulated depreciation	(41,805)		
6. Total Assets (add lines 1 - 5)	<u>\$ 106,255</u>	<u>\$</u>	<u>\$</u>
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (give brief description):			
8.	\$ 0	\$	\$
9.			
10.			
11. Total Liabilities (add lines 7 - 10)	0		
12. Fund balance (amount from Line 15 on Statement A)	8,101		
13. Other – Investment in Capital Assets	98,154		
14. Total Liabilities and Fund Balance (add lines 11 - 13)	<u>\$ 106,255</u>	<u>\$</u>	<u>\$</u>

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Village of Stanley, Louisiana

**Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer
(Required Form - Please Submit Completed Form Per Attached Instructions)**For the Year Ended June 30, 2017Agency Head Name and Title: Mayor Sharon Fletcher

Purpose	Dollar Amount
1. Salary	1.
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18.

☒ Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

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Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 8/31/16