



Report Highlights

Louisiana Community and Technical College System

DARYL G. PURPERA,
CPA, CFE

Audit Control # 80150054
Financial Audit Services • December 2015

Why We Conducted This Audit

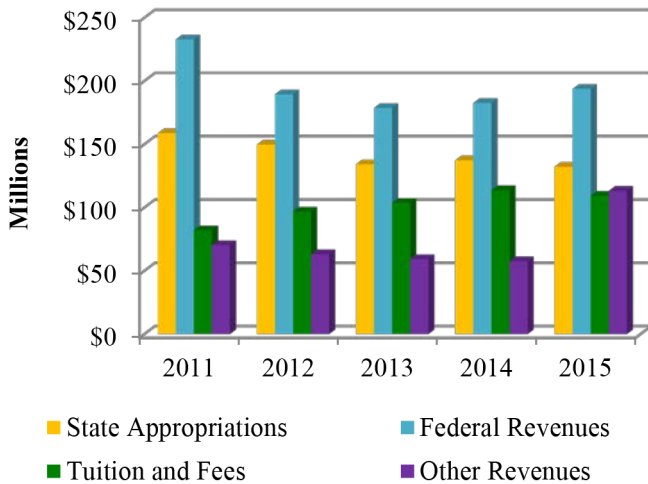
We conducted a financial statement audit of the Louisiana Community and Technical College System (System) for the year ended June 30, 2015, as part of the audit of the state of Louisiana’s Comprehensive Annual Financial Report and the Single Audit of the State of Louisiana, and to evaluate the System’s accountability over public funds.

What We Found

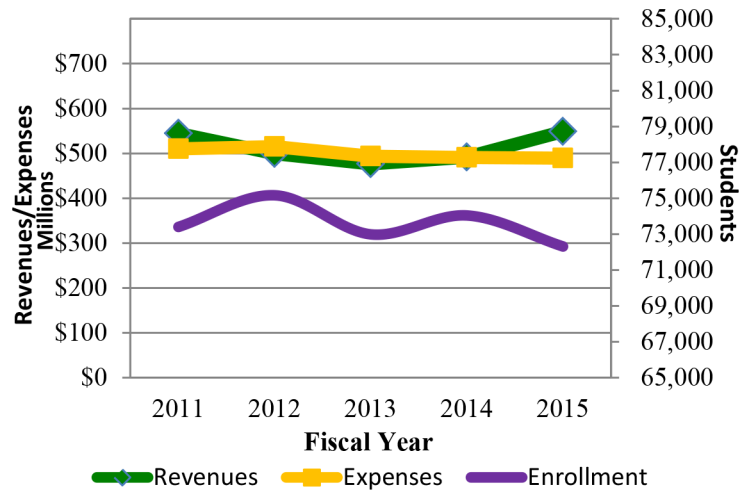
Our procedures disclosed the following:

- The System’s financial statements, as adjusted, are fairly stated. College findings are included in separate reports for each college, as listed in Exhibit A.3 of the full report. As shown below, state appropriations and expenses continue to decline, as tuition and fees continue to increase. As state appropriations continue to decrease, the System’s operations become more dependent on tuition and fees, and federal and other revenues.

Five-Year Revenue Trend, by Fiscal Year



Fiscal/Enrollment Trends, by Fiscal Year



Source: Annual Fiscal Reports, as adjusted