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LEASING DIVISION
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VILLAGE OF FOREST HILL, LOUISIANA

FOREST HILL, LOUISIANA

JUNE 30, 2000

Under provisions of state law, this report is a public document. A copy of this report is being provided to the auditor and the village council. The report is available for public inspection. Requests for copies should be made to the village clerk. It is the policy of the village to make any information appropriate, at the discretion of the parish clerk of court,

Release Date 12-00-00

VILLAGE OF FOREST HILL, LOUISIANA

JUNE 30, 2000

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JUNE 30, 2009

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PAYNE, MOORE & TENNANT, LLP

OFFICE: NEW ORLEANS

INDEPENDENT AUDITOR'S REPORT

To the Honorable Maria Young, Mayor
and the Members of the Board of Aldermen
Village of Forest Hill, Louisiana

We have audited the accompanying general purpose financial statements of the Village of Forest Hill, Louisiana as of and for the year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the Village of Forest Hill, Louisiana's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Village of Forest Hill, Louisiana as of June 30, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 28, 2000, on our consideration of the Village of Forest Hill, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of an audit.





PAYNE, MOORE & HARRINGTON, LLP

To the Honorable Marcia Young, Mayor
and the Members of the Board of Aldermen
Village of Forest Hill, Louisiana

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Village of Forest Hill, Louisiana. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the general purpose financial statements of the Village of Forest Hill, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Payne, Moore & Harrington, LLP

Certified Public Accountants

September 28, 2008

VILLAGE OF FOREST HILL, ILLINOIS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE(S)
ALL FUND BALANCE(S) FUNDS TYPES
YEAR ENDED JUNE 30, 2020

EXHIBIT B

	General	Special Revenue	Capital Projects Fund	Trust (Memorandum Only)
REVENUES				
Taxes	\$ 22,870	\$	\$	\$ 22,870
Licenses and permits	26,474			26,474
Intergovernmental	54,946	2,881	288,710	432,388
Charges for services		2,885		2,885
Fees	26,150			26,150
Interest	471			471
Other				
Donations and contributions		19,214		19,214
Miscellaneous	11,900			11,900
Total Revenues	<u>143,791</u>	<u>25,960</u>	<u>288,710</u>	<u>482,702</u>
EXPENDITURES				
Current				
General government	154,750			154,750
Public safety	71,821	10,900		82,721
Animal control	2,311			2,311
Highways, streets, and sanitation	41,884			41,884
Capital outlay	71,999	2,704	388,710	563,413
Total Expenditures	<u>342,665</u>	<u>14,604</u>	<u>388,710</u>	<u>1,148,888</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(98,874)</u>	<u>(8,644)</u>	<u>-</u>	<u>(98,874)</u>
OTHER FINANCING (DECREASE) Operating transfers in	<u>49,210</u>	<u>8,000</u>	<u>-</u>	<u>47,998</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING (DECREASE) OVER EXPENDITURES	<u>(49,664)</u>	<u>7,656</u>	<u>-</u>	<u>(49,664)</u>
FUND BALANCE, BEG. OF YEAR	<u>28,714</u>	<u>9,110</u>	<u>-</u>	<u>33,824</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ 1,466</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF ROSELIE HILL, ILLINOIS
 (CONTINUED) STATEMENT OF REVENUES, EXPENSES, DEPOSITS, AND
 CASH AND INVESTMENTS - BUDGET AND ACTUAL
 ORIGINAL AND FISCAL YEAR-END FUND BALANCES
 YEAR ENDING JUNE 30, 2020

BUDGET

	Fiscal Year Ending 2020					
	Original Fund		Revised Fund		Actual Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES						
Taxes	20,170	19,413	20,413	20,000	0	0
Interest on bonds	17,283	17,214	17,214	17,214	0	0
Intergovernmental	10,713	10,648	10,648	10,648	10,648	10,648
Charges for services					2,000	2,000
Fees	26,483	26,117	26,117	26,117	2,000	2,000
Grants	100	111	111	111	0	0
Other						
Deposits and Investments	25,000	24,900	24,900	24,900	24,900	24,900
Miscellaneous	10,000	10,000	10,000	10,000	10,000	10,000
Total Revenues	<u>101,647</u>	<u>102,393</u>	<u>102,393</u>	<u>102,393</u>	<u>47,548</u>	<u>47,548</u>
EXPENSES						
Current						
General government	20,000	20,110	20,110	20,000	20,000	20,000
Public safety	3,100	3,100	3,100	3,100	3,100	3,100
Animal control	3,000	2,911	2,911	2,911	2,911	2,911
Highways, streets, and sanitation	45,000	44,984	44,984	44,984	44,984	44,984
Capital outlay	10,000	10,000	10,000	10,000	10,000	10,000
Total Expenditures	<u>81,100</u>	<u>81,105</u>	<u>81,105</u>	<u>81,105</u>	<u>81,105</u>	<u>81,105</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>20,547</u>	<u>21,288</u>	<u>21,283</u>	<u>21,283</u>	<u>33,443</u>	<u>33,443</u>
Change in cash and investments						
Operating transfers in						
Operating transfers out						
NET CHANGE IN CASH AND INVESTMENTS	<u>20,547</u>	<u>21,288</u>	<u>21,283</u>	<u>21,283</u>	<u>33,443</u>	<u>33,443</u>
CASH AND INVESTMENTS, BEGINNING OF YEAR	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
CASH AND INVESTMENTS, END OF YEAR	<u>30,547</u>	<u>31,288</u>	<u>31,283</u>	<u>31,283</u>	<u>43,443</u>	<u>43,443</u>

The accompanying notes are an integral part of the financial statements.

**VILLAGE OF FOREST HILL, LEDGERS
COMBINED STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS - ALL PROGRAMARY FUND TYPES
YEAR ENDED JUNE 30, 2022**

Exhibit D

	<u>Statement Columns</u>			
	<u>Gas System Fund</u>	<u>Water System Fund</u>	<u>Sewer System Fund</u>	<u>Total Municipal Fund</u>
OPERATING REVENUES				
Charges for services/fees	\$ 884,304	\$ 180,090	\$ 18,191	\$ 1,082,585
State grants		8,911		8,911
Miscellaneous income	600	832		1,432
Total Operating Revenues	<u>884,904</u>	<u>190,833</u>	<u>18,191</u>	<u>1,093,928</u>
OPERATING EXPENSES				
Tax provided for year	33,400			33,400
Salaries and payroll taxes	52,042	11,349		63,391
Office supplies and expense	273	1,071		1,344
Legal and other professional	6,496	19,671		26,167
Public utility, maintenance, and contracts	40,190	29,773	10,901	80,864
Utilities		26,673		26,673
Insurance	8,950	8,971		17,921
Depreciation	22,248	49,830	18,899	91,077
Total Operating Expenses	<u>164,599</u>	<u>136,478</u>	<u>29,800</u>	<u>331,077</u>
OPERATING INCOME (LOSS)	<u>\$ 720,305</u>	<u>54,355</u>	<u>(11,609)</u>	<u>663,051</u>
NONOPERATING INCOME				
Interest income	1,500	14,330	70	16,400
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>721,805</u>	<u>68,685</u>	<u>(11,539)</u>	<u>778,951</u>
OPERATING TRANSFERS IN (OUT)	<u>8,044</u>	<u>(29,876)</u>	<u>(29,838)</u>	<u>(51,670)</u>
NET INCOME (LOSS)	<u>729,849</u>	<u>38,809</u>	<u>(41,377)</u>	<u>727,281</u>
NET FUND EARNINGS (DEFICIT), BEGINNING OF YEAR	<u>74,022</u>	<u>84,000</u>	<u>(173,244)</u>	<u>74,778</u>
NET FUND EARNINGS (DEFICIT), END OF YEAR	<u>\$ 79,871</u>	<u>\$ 122,809</u>	<u>\$ (214,621)</u>	<u>\$ 78,059</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF FOREST HILL, LOUISIANA
COMBINED STATEMENT OF CASH FLOWS
ALL FUND BALANCE FUND TYPES
YEAR ENDED JUNE 30, 2020

10-18871-0

	Enterprise Fund			
	Gas System Fund	Water System Fund	Sewer System Fund	Total Governmental Fund
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income 2020	\$ (4,108)	\$ 10,808	\$ (13,602)	\$ (7,902)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation	22,248	48,875	19,660	90,783
Changes in assets and liabilities				
Accounts receivable	1,081	2,887	(7,352)	(3,384)
Grants receivable		(82)		(82)
Prepaid expenses		10,688		10,688
Due from/other funds	4	(48,376)		(48,372)
Accounts payable		616	18	634
Due to other funds	(3,886)	(5)	44,745	40,854
Customer water deposits-net	474	2,212	(32)	2,654
Net Cash Provided by Operating Activities	<u>16,747</u>	<u>25,995</u>	<u>(20,641)</u>	<u>21,101</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers - net	(8,861)	(25,873)	(25,686)	(59,420)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>(8,861)</u>	<u>(25,873)</u>	<u>(25,686)</u>	<u>(59,420)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of property, plant, and equipment	(28,000)	(208,282)		(236,282)
Capital contributions from other funds		(48,625)		(48,625)
Net Cash Used by Capital and Related Financing Activities	<u>(28,000)</u>	<u>(256,907)</u>	<u>-</u>	<u>(284,907)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received on investing funds	1,880	14,200	(8)	16,072
Net Cash Provided by Investing Activities	<u>1,880</u>	<u>14,200</u>	<u>(8)</u>	<u>16,072</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(9,734)	(4,678)	21,667	11,655
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR:	<u>16,441</u>	<u>25,880</u>	<u>28,829</u>	<u>71,150</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 6,707	\$ 21,202	\$ 50,496	\$ 78,405
CLASSIFIED AS:				
Current assets	\$ 3,028	\$ 18,888	\$ 48,875	\$ 70,791
Restricted assets	<u>3,679</u>	<u>2,314</u>	<u>17</u>	<u>5,910</u>
TOTAL	\$ 6,707	\$ 21,202	\$ 48,492	\$ 78,405

The accompanying notes are an integral part of the financial statements.

There were no material non-cash investing, capital or financing transactions during the fiscal year ended June 30, 2020.

VILLAGE OF FOREST HILL, LOUISIANA
JUNE 30, 2008

NOTES TO FINANCIAL STATEMENTS

1. ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The Village of Forest Hill, Louisiana was incorporated in 1928, under the provisions of the Louisiana Act. The Village operates under a Mayor - Board of Aldermen form of government.

The financial statements of the Village have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (statements and interpretations) constitutes GAAP for governmental units.

The more significant of the Village's accounting policies are described below.

The Financial Reporting Entity

As required by generally accepted accounting principles, these financial statements present the Village of Forest Hill, Louisiana (the primary government).

In evaluating how to define the Village's reporting entity for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in generally accepted accounting principles. Generally, component units are legally separate organizations for which the elected officials or appointed board members of the primary government are financially accountable. Some of the criteria considered under "legally separate organizations" are: the capacity for the organization to have its own name; the right for the organization to sue and be sued in its own name without recourse to the primary government; and, the right to buy, sell, lease, and mortgage property in its own name. Some of the criteria used to consider "financially accountable" include: appointment of a voting majority of the organization's governing body; ability for primary government to impose its will on the organization; whether the organization has the potential to provide specific financial benefits to, or impose specific financial burdens on the primary government; and fiscal dependence of the organization. An entity is fiscally dependent if it does not have the authority to do all of the following procedures:

- a. Determine its budget without another government having the authority to approve and modify that budget.
- b. Levy taxes or set rates or charges without approval from another government.
- c. Issue bond debt without approval by another government.

VILLAGE OF FOREST HILL, LOUISIANA
JUNE 30, 2000

NOTES TO FINANCIAL STATEMENTS

This report includes all funds and account groups which meet the above criteria. No potential component units were excluded or included in the accompanying financial statements.

Fund Accounting

The Village uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the Village are classified into two categories: governmental and proprietary. Each category, in turn, is divided into separate "fund types."

Governmental funds are used to account for all or most of the Village's general activities, including the collection and disbursement of earmarked monies (special revenue funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, when the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds). The Village operates three Enterprise Funds - a gas system, a water system, and a sewer system.

The General Fixed Assets Account Group is used to account for fixed assets other than those used in the proprietary funds.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Proprietary funds follow GAAP prescribed by the Governmental Accounting Standards Board and all Financial Accounting Standards Board's standards issued prior to November 30, 1986.

VILLAGE OF FOREST HILL, LOUISIANA
JUNE 30, 2020

NOTES TO FINANCIAL STATEMENTS

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred.

Those revenues susceptible to accrual are property taxes, franchise taxes, grants, interest revenue, and charges for services. Fines, permits, and license revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by the proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Unbilled services receivable are considered immaterial at the balance sheet date and, therefore, are not reflected in the financial statements.

Budgets and Budgetary Accounting

Operating budgets of proposed expenditures and the means of financing them were adopted for the General Fund and Special Revenue Fund. Budgeted amounts are as originally adopted or as amended from time to time by the Board.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) which is also consistent with state law. The level of control is on an individual fund basis.

Appropriations expire at the close of the fiscal year to the extent not expended.

The Village is required to follow these procedures in establishing the budgetary data reflected in the financial statements:

1. The Village management prepares a proposed budget and submits it to the Mayor and the Board no later than fifteen days prior to the beginning of each fiscal year.

VILLAGE OF FORREST HILL, LOUISIANA
JUNE 30, 2000

NOTES TO FINANCIAL STATEMENTS

1. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, the date of a public hearing is published.
2. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
3. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
4. All budgets are controlled at the fund level. Budgetary amendments involving the transfers of funds from one fund or project to another or involving increases in expenditures resulting from revenues exceeding amounts estimated, require the approval of the Board of Aldermen.
5. Annual operating budget appropriations expire at the close of the fiscal year to the extent not expended.

Cash, Cash Equivalents, and Investments

Cash includes amounts on hand, in demand deposits, and in time deposits. The Village considers all highly liquid investments with maturity of three months or less when acquired to be cash equivalents. Investments of the Village consist of certificates of deposit and investments with the Louisiana Asset Management Pool (LAMP).

Short-term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

Inventories

Inventories are accounted for in the General Fund and Enterprise Funds as expenditures or expenses when purchased. Amounts on hand, if any, are immaterial.

VILLAGE OF FOREST HILL, LOUISIANA
JUNE 30, 2008

NOTES TO FINANCIAL STATEMENTS

Restricted Assets

Utilities System Enterprise Fund assets classified as restricted represent "customers' deposits" accounts received from individuals for utility deposits.

Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost. Donated fixed assets are valued at their estimated fair market value on the date received.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized, as these assets are immovable and of value only to the Village.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, equipment, and vehicles in the proprietary fund type is computed using the straight-line method over the estimated useful life.

Bad Debts

Bad debts arising from customers' utility receivables are recognized by the allowance method, whereby uncollectible accounts are estimated and charged against revenue on an annual basis. Other receivables are recognized as bad debts as they are considered uncollectible by the Village officials. At June 30, 2008, all accounts are considered collectible by the Village.

Interfund Transactions

All interfund transactions are reported as operating transfers.

Compensated Absences

Vacation and sick leave not used within the year does not accrue; therefore, no liability for compensated absences is reflected in the general purpose financial statements.

Fund Equity

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds.

VILLAGE OF FOREST HILL, LOUISIANA
 JUNE 30, 2000

NOTES TO FINANCIAL STATEMENTS

Estimates

The preparation of financial statements on a modified accrual basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Memorandum Only Total Columns

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Under state law, the Village may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Village may invest in United States bonds, treasury notes, or certificates and time deposits of any bank domiciled or having a branch office in the State of Louisiana.

At June 30, 2000, the Village had cash and cash equivalents (book balances) totaling \$101,155 as follows:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
petty cash and change funds	\$ 550	\$ -	\$ 550
Demand deposits	6,237	-	6,237
Time deposits	<u>94,368</u>	<u>9,247</u>	<u>103,615</u>
	\$ 91,908	\$ 9,247	\$ 101,155

At June 30, 2000, the Village had investments of \$278,488 consisting of the following:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Time deposits			
Certificates of deposit	\$ 248,945	\$ 27,513	\$ 276,458
Investment in Louisiana Asset Management Pool	<u>-</u>	<u>1,010</u>	<u>1,010</u>
	\$ 248,945	\$ 28,523	\$ 278,468

VILLAGE OF FOREST HILL, LOUISIANA
 JUNE 30, 2000

NOTES TO FINANCIAL STATEMENTS

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 2000, the Village had \$450,543 in deposits (collected bank balances). These deposits are secured from risk by federal deposit insurance.

3. DUE FROM/TO OTHER FUNDS

Amounts due from and to other funds at June 30, 2000, consist of the following:

	Due From <u>Other Funds</u>	Due To <u>Other Funds</u>
General Fund	\$ 219	\$
Enterprise Funds		
Gas System Fund	12	400,455
Water System Fund	157,572	14
Sewer System Fund	<u>108,455</u>	<u>157,282</u>
	\$ 296,752	\$ 296,752

4. RESTRICTED ASSETS

Cash and investments are classified as restricted because of the liability for refundable customer deposits in the proprietary funds as follows:

	<u>Cash</u>	<u>Investments</u>	<u>Total</u>
Gas system	\$ 9,698	\$ 6,896	\$ 15,338
Water system		21,877	21,877
Sewer system	<u>552</u>		<u>552</u>
	\$ 9,947	\$ 28,523	\$ 37,770

VILLAGE OF FOREST HILL, LOUISIANA
 JUNE 30, 2020

NOTES TO FINANCIAL STATEMENTS

5. CHANGES IN GENERAL AND PROPRIETARY FUND TYPE FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance <u>07/01/19</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>06/30/20</u>
City Hall	\$ 42,772	\$ 9,608	\$	\$ 52,380
Fire Station	34,341	1,694		36,035
Storage buildings	27,525			27,525
Ball park improvements	18,113			18,113
Automobiles	61,814			61,814
Fire trucks	182,912	1,600		184,512
Other equipment	40,375	2,470		42,845
Beautification improvement	<u>1,898</u>			<u>1,898</u>
	\$ 489,010	\$ 15,312	\$	\$ 504,322

VILLAGE OF FOREST HILL, LOUISIANA
JUNE 30, 2009

NOTES TO FINANCIAL STATEMENTS

A summary of proprietary land type property, plant, and equipment at June 30, 2009, follows:

	Gas System	Main System	Sewer System	Total
0057				
Structures above ground	\$ 127,878	\$	\$	\$ 127,878
Structures below ground	522,008			522,008
Purification plants, lines, and tanks		694,734	873,264	1,568,698
Wells and storage tanks		444,530		444,530
Transmission main		30,800		30,800
Vehicles and equipment	21,540	47,640	8,488	89,668
Tankers, barges, and trailers	23,838	76,601		100,439
Computer	3,214	4,367		7,581
Computer software	1,380	1,508		2,888
Pumps	849	1,178	34,389	36,396
Fences			20,850	20,850
Land	17,247	3,148	28,128	51,523
Less:	827,898	1,288,748	795,361	2,912,007
Accumulated depreciation	(510,190)	(523,738)	(284,288)	(1,318,216)
Construction in progress		788,750		788,750
NET PROPERTY, PLANT, AND EQUIPMENT	\$ 204,812	\$ 1,480,789	\$ 817,762	\$ 2,373,363

A summary of changes in proprietary land type property, plant, and equipment follows:

	Balance 7/1/08	Additions	Deletions	Balance 6/30/09
Structures above ground	\$ 123,544	\$ 4,334	\$	\$ 127,878
Structures below ground	373,903	8,897		382,800
Purification plants, lines, and tanks	1,288,588	7,818		1,296,406
Wells and storage tanks	333,550	119,980		453,530
Transmission main	30,280			30,280
Vehicles and equipment	89,880			89,880
Tankers, barges, and trailers	87,540	8,000		95,540
Computer	4,870	2,508		7,378
Computer software	3,880			3,880
Pumps	30,850			30,850
Fences	34,284			34,284
Land	17,247	17,287		34,534
Construction in progress	403,249	385,501		788,750
	\$2,878,737	\$ 528,448	\$	\$ 3,239,707

VILLAGE OF FOREST HILL, LOUISIANA
 JUNE 30, 2008

NOTES TO FINANCIAL STATEMENTS

Depreciation on these assets has been provided using the straight-line method based on the estimated useful lives of the assets. For fiscal year ended June 30, 2008, depreciation totaled \$22,248, \$45,015, and \$10,089 for the gas, water, and sewer systems, respectively. The estimated useful lives are as follows:

Gas system	
Structures above ground	20 years
Structures below ground	50 years
Trailers and tankboxes	10 years
Vehicles, equipment, computers, and pumps	5 years
Water system	
Water system	50 years
Wells and tanks	20 years
Transmission main, tractors, and trailers	15 years
Vehicles, equipment, computers, and pumps	5 years
Sewer system	
Sewer system	50 years
Vehicles, equipment, and pumps	10 years
Fences	10 years
Other equipment	5 years

6. CONTRIBUTED CAPITAL

The following changes occurred in contributed capital of the Enterprise Funds during the year ended June 30, 2008:

	Gas System Fund	Water System Fund	Sewer System Fund	Total
BALANCE JULY 1, 2007	\$ 117,244	\$ 541,882	\$ 750,000	\$ 1,409,946
Additions:				
Plant and equipment:				
Federal grants		468,000		468,000
BALANCE, JUNE 30, 2008	\$ 117,244	\$1,009,882	\$ 750,000	\$ 1,967,071

7. RETAINED EARNINGS (DEFICIT)

The Sewer System Fund has an accumulated deficit in retained earnings as of June 30, 2008, in the amount of \$214,525. The deficit is the direct result of accumulated depreciation of \$204,209 computed on assets acquired with contributed capital. Combining contributed capital with the deficit in unreserved retained earnings results in a fund equity balance of \$635,475.

VILLAGE OF FOREST HILL, LOUISIANA
JUNE 30, 2008

NOTES TO FINANCIAL STATEMENTS

8. AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the Village normally in September or October and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The Village bills and collects its own property taxes using the assessed values determined by the tax assessor of Rapides Parish.

For the year ended June 30, 2008, taxes of 5.07 mills were levied on property with assessed valuations totaling \$1,231,758 and were dedicated for general ordinary purposes. Total taxes levied were \$6,248.

9. COMPENSATION PAID TO MAYOR AND BOARD OF ALDERMEN

In accordance with the requirements of the Office of the Legislative Auditor, State of Louisiana, the following reflects compensation paid to the Mayor and members of the Board of Aldermen of the Village of Forest Hill, Louisiana, for the fiscal year ending June 30, 2008.

	Term of Office	Year Ended
Mayor Mascha Young	12/01/98 - 12/31/02	<u>\$4,800</u>
Board of Aldermen		
Earl Lindsay	01/01/95 - 12/31/02	2,400
J. J. Jeter	01/01/99 - 12/31/02	2,400
Glenda Gonzalez	01/01/99 - 12/31/02	2,400

10. SUPPLEMENTAL PAY

The Chief of Police of the Village of Forest Hill, Louisiana, having met statutory qualifications, receives supplemental pay directly from the State of Louisiana. This supplemental pay in the amount of \$3,600 for the year ended June 30, 2008, is recognized as intergovernmental revenue and as public safety expenditures in the General Fund.

VILLAGE OF FOREST HILL, LOUISIANA
JUNE 30, 2000

NOTES TO FINANCIAL STATEMENTS

11. RISK MANAGEMENT

The Village is exposed to various risks of loss related to theft, theft or damage and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The Village carries commercial insurance to cover various risks of loss.

The Village covers all other losses, claim settlements, and judgments from General Fund and Enterprise Fund resources. The Village currently reports its risk management activities in its General Fund and Enterprise Funds. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated.

The Village is party to legal proceedings involving one suit filed against the Village. The amount of loss, if any, that may arise from this suit can not be reasonably estimated. Management does not believe that the Village is exposed to any material losses not covered by insurance. No provision for losses is included in the financial statements.

12. FEDERAL FINANCIAL ASSISTANCE

On February 10, 1997, the Village of Forest Hill, Louisiana entered into an agreement with the Division of Administration, State of Louisiana, for a \$685,000 Community Development Block Grant for fire protection improvements. Total estimated costs to complete the fire protection improvements are \$685,000. Fire protection improvements are expected to be completed during the fiscal year ended June 30, 2001. During the fiscal years ended June 30, 2000, 1999, and 1998, the Village received \$297,578, \$183,249 and \$200,000, respectively, of the Community Development Block Grant and \$207,578, \$183,249 and \$55,328, respectively, was expended for construction in progress. No other funds will be used to complete the fire protection improvements.

On July 13, 1998, the Village of Forest Hill, Louisiana entered into a contract agreement with the Division of Administration, State of Louisiana, for a \$218,000 Community Development Block Grant for replacing a water well. Total costs to complete the water well are \$218,957. The new water well was completed during the fiscal year ended June 30, 2000. During the fiscal year ended June 30, 2000 and 1999, the Village received \$27,638 and \$183,329, respectively, of the Community Development Block Grant and \$27,638 and \$183,329 was expended for construction in progress. No other funds will be used to complete the new water well.

VILLAGE OF FOREST HILL, LOUISIANA
JUNE 30, 2000

NOTES TO FINANCIAL STATEMENTS

On July 23, 1995, the Village of Forest Hill, Louisiana entered into an agreement with the Division of Administration, State of Louisiana, for a \$165,570 Community Development Block Grant to provide potable water service to a rural area outside the Village's corporate limits. Total estimated costs to complete potable water service to the rural area are \$165,570. Potable water service to the rural area is expected to be completed during the fiscal year ended June 30, 2001. During the fiscal year ended June 30, 2000 and 1999, the Village received \$44,487 and \$119,148, respectively, of the Community Development Block Grant and \$44,487 and \$119,148, respectively, was expended for construction in progress. The Village of Forest Hill, Louisiana will provide \$5,035 to complete the potable water service to the rural area.

ADDITIONAL INFORMATION

**FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS
AND ACCOUNT GROUP**

GENERAL FUND

This fund is maintained to account for resources and expenditures associated with general governmental activities which are not required to be accounted for in another fund.

**VILLAGE OF WEST HILL, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2020**

EXHIBIT 1

	<u>Budget</u>	<u>Actual</u>	<u>Revenue Excess/Deficit (Under/Over)</u>
REVENUES:			
Taxes			
Ad valorem	\$ 3,487	\$ 3,428	\$ 59
Utility franchise	16,286	16,048	238
License and permits	17,853	17,414	439
Intergovernmental			
Sales tax	34,043	29,079	4,964
Carriage return fee	27,434	27,778	(344)
Police supplemental pay	3,830	3,830	-
Telephone fee	3,208	3,208	-
Misc.	5,547	5,547	-
Fees			
Royalties	38,161	37,978	183
Animal control	38	38	-
Miscellaneous revenue			
Interest	580	674	(94)
Other revenue	23,328	23,282	46
Total Revenues	<u>154,471</u>	<u>150,288</u>	<u>4,183</u>
EXPENDITURES			
Current			
Inter-Governmental			
Salaries and contract fees	87,808	86,432	1,376
Benefits	587	566	21
Office expense	2,584	3,871	(1,287)
Furniture in education	200	360	(160)
Miscellaneous	488	438	50
Utilities	18,524	21,028	(2,504)
Travel	12,338	12,271	67
Legal and other professional fees	12,878	14,760	(1,882)
Public safety	8,288	11,827	(3,539)
Animal control	3,000	3,241	(241)
Highways, streets, and sanitation	48,838	44,094	4,744
Capital outlay	18,888	11,028	7,860
Total expenditures	<u>262,884</u>	<u>273,382</u>	<u>(10,498)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(10,017)	(13,094)	2,977
OTHER FINANCING SOURCES			
Operating transfers in	20,000	20,114	(114)
POSITIVE (NEGATIVE) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	9,983	(2,980)	12,963
FUND BALANCE, BEGINNING OF YEAR	29,734	29,734	-
FUND BALANCE, END OF YEAR	4,191	26,754	22,563

See independent auditor's report.

SPECIAL REVENUE FUND

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

FIRE DEPARTMENT FUND

This fund is used to account for operations of the fire department. Financing is provided primarily by the municipal fire insurance rebate and donations from the public.

VILLAGE OF FOREST HILL, LOUISIANA
 SPECIAL DISTRICT FUND
 FIRE DEPARTMENT FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2009

EXHIBIT C

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Intergovernmental revenue			
Estate/inheritance tax/Succession/Personal/Property	\$ 0,000	\$ 0,000	\$ (0,000)
Charges for services		0,000	0,000
Other			
Donations and fund-raising		0,000	0,000
Total Revenues	<u>0,000</u>	<u>0,000</u>	<u>0,000</u>
EXPENDITURES			
Salaries and payroll taxes		0,000	(0,000)
Public safety	0,000	0,000	(0,000)
Capital outlay		0,000	(0,000)
Total Expenditures	<u>0,000</u>	<u>0,000</u>	<u>(0,000)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(0,000)	(0,000)	(0,000)
OTHER FINANCING SOURCES			
Operating transfers in		0,000	0,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(0,000)	0,000	0,000
FUND BALANCE, BEGINNING OF YEAR	<u>0,000</u>	<u>0,000</u>	<u>0</u>
FUND BALANCE, END OF YEAR	\$ 0,000	\$ 0,000	\$ 0,000

See independent auditor's report.

CAPITAL PROJECTS FUND

Capital Projects Fund is used to account for the proceeds of LCCBO grants to provide fire protection improvements, a new water well, and potable water service to a rural area in the village of Forest Hill, Louisiana.

VILLAGE OF FOREST HILL, LOUISIANA
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2009

EXHIBIT H

REVENUES

Federal grants

\$ 389,713

Total Revenues

389,713

EXPENDITURES:

Capital outlay

Consultant services

9,000

Local expenses

189

Engineering fees

4,714

Construction

354,814

Total Expenditures

368,714

EXCESS OF REVENUES OVER EXPENDITURES

-

FUND BALANCE, BEGINNING OF YEAR

-

FUND BALANCE, END OF YEAR

\$ -

See independent auditor's report.

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the governing body has decided that periodic determination of net income is appropriate for accountability purposes.

Individual funds are maintained for the Gas, Water, and Sewer System to account for the provision of gas, water, and sewer services to the residents of the Village and some adjacent areas. All activities necessary to provide such services are accounted for in these funds, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

Neither a combining statement of revenues, expenses, and changes in retained earnings, nor a combining statement of cash flows are presented. Such statements would not show any greater detail than the combined statements. (Exhibits D and E, respectively).

MILLAGE OF FOREST HILL, COLORADO
ENTERPRISE FUNDS
COMBINED BALANCE SHEET
June 30, 2022

(Amounts in

ASSETS	Gas System Fund	Water System Fund	Sewer System Fund	Total
CURRENT ASSETS				
Cash	\$ 1,000	\$ 24,000	\$ 49,000	\$ 74,000
Investments at cost		280,000		280,000
Receivables				
Accounts	6,000	10,000	0,000	16,000
Taxes		0,000		0,000
Interest	100			100
Due from gas fund			100,000	100,000
Due from water fund	0		0	0
Due from sewer fund			100,000	100,000
Total Current Assets	<u>7,100</u>	<u>340,000</u>	<u>200,000</u>	<u>547,100</u>
RESTRICTED ASSETS				
Cash	0,000		0,000	0,000
Investments	10,000	21,000		31,000
Interfund Assets	<u>10,000</u>	<u>21,000</u>	<u>0,000</u>	<u>31,000</u>
PROPERTY, PLANT, AND EQUIPMENT				
Property, plant, and equipment	121,000	1,288,700	788,000	2,200,000
Accumulated depreciation	(243,000)	(843,700)	(294,000)	(1,380,000)
Construction in progress	0,000	0,000	0,000	0,000
Net Property, Plant, and Equipment	<u>121,000</u>	<u>1,445,000</u>	<u>494,000</u>	<u>2,060,000</u>
TOTAL ASSETS	<u>\$ 128,100</u>	<u>\$ 1,885,000</u>	<u>\$ 704,000</u>	<u>\$ 2,717,100</u>
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Payable to Other Governmental Units				
Accounts payable	\$ 0,000	\$ 0,000	\$ 0,000	\$ 0,000
Prepaid expenses		10,000		10,000
Due to gas fund		10		10
Due to water fund			100,000	100,000
Due to sewer fund	400,000	0		400,000
Total	<u>400,000</u>	<u>10,010</u>	<u>100,000</u>	<u>510,010</u>
CURRENT LIABILITIES				
Payable to Other Governmental Units				
Customer water accounts	70,000	21,000	0,000	91,000
Total Current Liabilities	<u>70,000</u>	<u>21,000</u>	<u>0,000</u>	<u>91,000</u>
EQUITY				
Contributed capital	17,000	1,000,000	700,000	1,817,000
Retained earnings				
Unreserved (deficit)	70,000	80,000	(210,000)	70,000
Total Equity	<u>70,000</u>	<u>1,080,000</u>	<u>490,000</u>	<u>1,640,000</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 570,000</u>	<u>\$ 1,906,000</u>	<u>\$ 704,000</u>	<u>\$ 2,180,000</u>
Interfund account equity				

GENERAL FIXED ASSETS ACCOUNT GROUP

This account group is used to account for fixed assets not used in proprietary fund operations.

VILLAGE OF FOREST HILL, LOUISIANA
 GENERAL FIXED ASSETS ACCOUNT GROUP
 STATEMENT OF GENERAL FIXED ASSETS
 JUNE 30, 2009

EXHIBIT J

GENERAL FIXED ASSETS	
City hall	\$ 52,840
Fire station	35,875
Storage buildings	27,505
Ball park improvements	18,173
Automobiles	61,514
Fire trucks	183,512
Other equipment	42,848
Rehabilitation improvement	<u>1,985</u>
<u>TOTAL GENERAL FIXED ASSETS</u>	<u>\$ 674,322</u>
 INVESTMENT IN GENERAL FIXED ASSETS	
Acquired prior to July 1, 1973	\$ 18,330
Acquired subsequent to June 30, 1973	
Federal Revenue Sharing grants	28,848
State Revenue Sharing grants	38,307
General fund revenues	111,301
Fire Department revenues	42,338
Contributions from the Utility System	<u>123,811</u>
<u>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</u>	<u>\$ 424,322</u>

See independent auditor's report

VILLAGE OF FOREST HILL, LOUISIANA
 GENERAL FUND ASSETS ACCOUNT GROUP
 STATEMENT OF CHANGES IN GENERAL FUND ASSETS
 YEAR ENDED JUNE 30, 2010

	2010/09 Balance	Additions	Deductions	2010/09 Balance	COUNT R
GENERAL FUND ASSETS					
City hall	\$ 42,172	\$ 8,888	\$ -	\$ 51,060	
Fire station	34,341	1,504	-	35,845	
Storage buildings	27,529	-	-	27,529	
Ball court improvements	18,113	-	-	18,113	
Automobiles	91,914	-	-	91,914	
Fire trucks	182,312	1,500	-	183,812	
Other equipment	40,219	3,478	-	43,697	
Rehabilitation improvement	1,858	-	-	1,858	
TOTAL GENERAL FUND ASSETS	\$ 409,018	\$ 15,370	\$ -	\$ 424,388	
INVESTMENT IN GENERAL FUND ASSETS					
Acquired prior to July 1, 1913	\$ 75,200	\$ -	\$ -	\$ 75,200	
Acquired subsequent to June 30, 1913	23,046	-	-	23,046	
Fielding Revenue Sharing grants	28,287	-	-	28,287	
State Revenue Sharing grants	59,663	1,088	-	60,751	
General fund revenues	79,754	3,754	-	83,508	
Fire Department revenues	18,113	-	-	18,113	
Contribution from the Utility System	-	-	-	-	
TOTAL INVESTMENT IN GENERAL FUND ASSETS	\$ 289,010	\$ 4,842	\$ -	\$ 293,852	

See independent auditor's report.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

RELEASE OF FEDERAL AID, LOANS AND
 SCHEDULE OF FEDERAL FUNDS FEDERAL AGENCIES
 YEAR ENDING JUNE 30, 2020

FEDERAL AGENCY/ FUND-PROGRAM-SUBPROGRAM SUBGRANT TITLE	Federal CFDA Number	Agency or Pass Through Grant Number	Total Federal Award	Federal Funds Received
U. S. Department of Housing and Urban Development Federal Housing for the State of Louisiana Division of Administration Community Development Block Grant/Entitlement Program For Prohibition Implementation Discretionary Funds (411)	14.278 14.278 14.278	191-000106 191-000107 191-000102	\$ 99,000 23,000 50,000	\$ 20,000 11,000 4,000
			\$ 172,000	\$ 35,000

FOOTNOTES:

The Schedule of Expenditures of Federal Awards was prepared on the modified accrual basis of accounting. Note 1 to the financial statements provides additional information relative to the entity's accounting process.

No federal funds were awarded to subrecipients during the year ended June 30, 2020.

(See independent auditor's report.)

**OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS
AND OMB CIRCULAR A-133**

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF THE
GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**



PAWE, MOORE & HENNINGTON, LLP

2009 Pine Street

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF THE
GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Marcia Young, Mayor
and Members of the Board of Aldermen
Village of Forest Hill, Louisiana

We have audited the general purpose financial statements of the Village of Forest Hill, Louisiana as of and for the year ended June 30, 2000, and have issued our report thereon dated September 28, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Village of Forest Hill, Louisiana's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Village of Forest Hill, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial



REYNOLDS, MOORE & WASHINGTON, LLP

To The Honorable Marcia Young, Mayor
and Members of the Board of Aldermen
Village of Forest Hill, Louisiana

reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, the Mayor, and the Board of Aldermen of the Village of Forest Hill, Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Reynolds, Moore & Washington, LLP
Certified Public Accountants

September 28, 2000

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**



PAYNE, MOORE & HERRINGTON, LLP

Chartered Public Accountants

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Honorable Patricia Young, Mayor
and Members of the Board of Aldermen
Village of Forest Hill, Louisiana

Compliance

We have audited the compliance of the Village of Forest Hill, Louisiana with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended June 30, 2009. The Village of Forest Hill, Louisiana's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal program is the responsibility of the Village of Forest Hill, Louisiana's management. Our responsibility is to express an opinion on the Village of Forest Hill, Louisiana's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Village of Forest Hill, Louisiana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Village of Forest Hill, Louisiana's compliance with those requirements.





PAYNE, MOORE & HERRINGTON, LLP

To the Honorable Maria Young, Mayor
and Members of the Board of Aldermen
Village of Forest Hill, Louisiana

In our opinion, the Village of Forest Hill, Louisiana complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the Village of Forest Hill, Louisiana is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Village of Forest Hill, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, the Mayor, and the Board of Aldermen of the Village of Forest Hill, Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Payne, Moore & Herrington, LLP

Certified Public Accountants

September 28, 2000

**VILLAGE OF FOREST HILL, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2000**

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified? **YES** **NO**

Reportable conditions identified not considered to be material weaknesses? **YES** **NO** none reported

Noncompliance material to financial statements noted? **YES** **NO**

Management's Summary Schedule of Prior Audit Findings: **NOT APPLICABLE**

Measurement of Other Comments and Recommendations: **None**

Federal Awards

Internal control over major programs:

Material weaknesses identified? **YES** **NO**

Reportable conditions identified not considered to be material weaknesses? **YES** **NO** none reported

Type of auditor's report issued on compliance with major programs: Unqualified

Any audit findings identified that are required to be reported in accordance with Circular A-133, Section 2(f)(2)? **YES** **NO**

Identification of major programs:

CFDA #14.219 Community Development Block Grant/Small Cities Program

Dollar threshold used to distinguish between Type A and Type B programs: \$200,000

Auditor qualified as a Certified Auditor? **YES** **NO**

VILLAGE OF FOREST HILL, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2000

SECTION II - FINANCIAL STATEMENT FINDINGS

None reported.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None reported.