

HAMMOND YOUTH EDUCATION ALLIANCE, INC.

**REPORT ON COMPILATION OF
GENERAL PURPOSE FINANCIAL STATEMENTS**

AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Hammond Youth Education Alliance, Inc.
Hammond, Louisiana
Table of Contents
June 30, 2015

	<u>Exhibit</u>	<u>Schedule</u>	<u>Page</u>
Accountant's Compilation Report	-	-	1
Financial Statements:			
Statement of Financial Position	A	-	2
Statement of Activities	B	-	3
Statement of Cash Flows	C	-	4
Other Supplemental Information:			
Schedule of Compensation, Benefits, and Other Payments to Agency Head	-	1	6
Schedule of Current Year Findings and Responses	-	2	7

Durnin & James

CERTIFIED PUBLIC ACCOUNTANTS
A PROFESSIONAL CORPORATION
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December 22, 2016

Accountant's Compilation Report

Mr. Lamar Marshall, President
Hammond Youth Education Alliance, Inc.
111 North Cypress Street
Hammond, Louisiana 70401

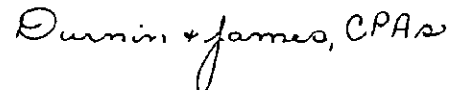
Management is responsible for the accompanying financial statements of the Hammond Youth Education Alliance, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Hammond Youth Education Alliance, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits, and Other Payments to Agency Head and the Schedule of Current Year Findings and Responses are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Hammond Youth Education Alliance, Inc.

Respectfully submitted,



Durnin & James, CPAs
(A Professional Corporation)

Hammond Youth Education Alliance, Inc.
Hammond, Louisiana
Statement of Financial Position
June 30, 2015

Exhibit A

Assets

Current Assets:

Cash \$ 1,115

Total Current Assets 1,115

Property and Equipment:

Furniture and Fixtures -

Accumulated Depreciation -

Total Property and Equipment -

Total Assets \$ 1,115

Liabilities and Net Assets

Liabilities

Accounts Payable \$ -

Total Liabilities -

Net Assets:

Temporarily Restricted 1,115

Total Net Assets 1,115

Total Liabilities and Net Assets \$ 1,115

See accountant's compilation report.

Hammond Youth Education Alliance, Inc.
Hammond, Louisiana
Statement of Activities
For the Year Ended June 30, 2015

Exhibit B

	Unrestricted	Temporarily Restricted	Totals
Revenues:			
Direct Public Support:			
City of Hammond Contribution	\$ 35,632	\$ -	\$ 35,632
Southeastern Louisiana University Grant	1,685	-	1,685
Tangipahoa Parish School System Grant	39,231	-	39,231
Business Contributions	300	-	300
Net Assets Released from Restrictions:			
Restrictions Satisfied by Payments	75,733	(75,733)	-
Total Revenues	152,581	(75,733)	76,848
Expenses:			
Management & General:			
Business Registration Fees	950	-	950
Postage	82	-	82
Printing & Copying	30	-	30
Utility Reimbursement	2,984	-	2,984
Total Management & General	4,046	-	4,046
Program Services:			
Contract Professional Services	71,687	-	71,687
Total Program Services:	71,687	-	71,687
Total Expenses	75,733	-	75,733
Change in Net Assets	76,848	(75,733)	1,115
Net Assets - Beginning of the Year	-	-	-
Net Assets - End of the Year	\$ 76,848	\$ (75,733)	\$ 1,115

See accountant's compilation report.

Hammond Youth Education Alliance, Inc.
Hammond, Louisiana
Statement of Cash Flows
For the Year Ended June 30, 2015

Exhibit C

Cash Flows from Operating Activities:

Change in Net Assets	\$ 1,115
Adjustments to Reconcile Change in Net Assets to Net Cash Used in Operating Activities:	
Change in Accounts Payable	<u>-</u>
Net Cash Provided by Operating Activities	<u>1,115</u>
Net Increase in Cash and Cash Equivalents	1,115
Cash and Cash Equivalents - Beginning of the Year	<u>-</u>
Cash and Cash Equivalents - End of the Year	<u>\$ 1,115</u>

See accountant's compilation report.

Other Supplemental Information

Hammond Youth Education Alliance, Inc.

Schedule 1

Hammond, Louisiana

Schedule of Compensation, Benefits, and Other Payments to Agency Head

For the Year Ended June 30, 2015

Agency Head: Lamar Marshall, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Benefits - Insurance	-
Benefits - Retirement	-
Deferred Compensation	-
Benefits - Other - Supplemental Pay	-
Car Allowance	-
Vehicle Provided by Government	-
Vehicle Rental	-
Cell Phone	-
Dues	-
Per Diem	-
Reimbursements	-
Travel	-
Registration Fees	-
Conference Travel	-
Housing	-
Unvouchered Expenses	-
Special Meals	-
Other	-
	<u>\$ -</u>

See accountant's compilation report.

Hammond Youth Education Alliance, Inc.
Hammond, Louisiana
Schedule of Current Year Findings and Responses
For the Year Ended June 30, 2015

Schedule 2

2015-001 – Failure to Complete Compilation Report Within 6 Months of the Close of the Fiscal Year

Condition: The compilation of the Hammond Youth Education Alliance, Inc. was not completed within six months of the close of the fiscal year in violation of R.S. 24:513(5)(a).

Criteria: State law requires the annual compilation to be completed and submitted to the Legislative Auditor within six months of the close of the fiscal year.

Cause: Management did not engage its accountants to perform the annual compilation until six months after the close of its fiscal year.

Effect: A failure to file the annual compilation report until after six months of the close of the fiscal year results in a violation of state law.

Recommendation: We recommend management require its accountants to submit the annual compiled financial statements to the Legislative Auditor before December 31 of each year.

Management's Response: In management's response dated December 22, 2016, the Hammond Youth Education Alliance, Inc. indicated that it will require its accountants to submit the annual compiled financial statements to the Legislative Auditor before December 31 of each year.

See accountant's compilation report.