

HOLLY RIDGE FIRE PROTECTION DISTRICT
RICHLAND PARISH POLICE JURY
Rayville, Louisiana

Component Unit Financial Statements
As of December 31, 2016 and for the Year Then Ended

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**HOLLY RIDGE FIRE PROTECTION DISTRICT
 RICHLAND PARISH POLICE JURY
 Rayville, Louisiana**

Component Unit Financial Statements
 As of and for the Year Ended December 31, 2016
 With Supplemental Information Schedule

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KAREN M. HOLLIS, CPA

Accountant's Compilation Report

To the Board of Commissioners
Holly Ridge Fire Protection District
Rayville, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of the Holly Ridge Fire Protection District, a component unit of the Richland Parish Police Jury, as of and for the year ended December 31, 2016, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The supplementary information contained in Schedules II, III, and IV are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budget comparison information, Schedule I, on page 8 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to my compilation engagement however, I have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards

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Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



June 23, 2017
Rayville, Louisiana

HOLLY RIDGE FIRE PROTECTION DISTRICT
 RICHLAND PARISH POLICE JURY
 Rayville, Louisiana

Statement of Net Position

December 31, 2016

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$231,925
Receivables (net of allowances for uncollectibles)	31,384
Capital assets	204,232
 TOTAL ASSETS	 <u><u>\$467,541</u></u>
LIABILITIES	
Accounts payable	\$462
General obligation bonds payable	0
 TOTAL LIABILITIES	 <u><u>\$462</u></u>
NET POSITION	
Net Investment in Capital Assets	\$204,232
Net Position - Unrestricted	262,847
 TOTAL NET POSITION	 <u><u>\$467,079</u></u>

HOLLY RIDGE FIRE PROTECTION DISTRICT
 RICHLAND PARISH POLICE JURY
 Rayville, Louisiana

Statement of Activities
 For the Year Ended December 31, 2016

	Program Revenues				Net (Expenses)/ Revenue	Net (Expenses) Revenues and Change in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants & Contributions		Governmental Activities	Business-type Activities	Total
Governmental Activities								
Public Safety	\$94,650	\$	\$	\$0	(\$94,650)	(\$94,650)	\$	(\$94,650)
Total Governmental Activities	\$94,650	\$0	\$0	\$0	(\$94,650)	(\$94,650)		(\$94,650)
Total Component Unit	\$94,650	\$0	\$0	\$0	(\$94,650)	(\$94,650)	\$	(\$94,650)
General Revenues:								
Parcel Fees						109,590		109,590
2% Fire Insurance Rebate						9,760		9,760
Investment Earnings						768		768
Other General Revenues						0		0
Total General Revenues						120,118		120,118
Change in Net Position						25,468		25,468
Net Position-Beginning						441,611		441,611
Net Position-Ending						\$467,079	\$	\$467,079

**HOLLY RIDGE FIRE PROTECTION DISTRICT
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Balance Sheet, Governmental Funds
December 31, 2016**

ASSETS

Current Assets

Cash and cash equivalents	\$231,925	
Receivables (net of allowances for uncollectibles)	31,384	
TOTAL ASSETS	263,309	263,309

LIABILITIES AND FUND BALANCES

Liabilities

Accounts payable	\$462	
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Fund Balances

Unassigned	262,847	
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TOTAL LIABILITIES AND FUND BALANCES	263,309	263,309
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**Reconciliation of the Balance Sheet of the Governmental Funds
To the Statement of Net Position:**

Fund Balance-total governmental funds	\$262,847	
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:

Governmental capital assets	841,426	
Less accumulated depreciation	(637,194)	204,232

Liabilities, including capital leases are not due and payable in the current period and therefore are not reported in the governmental funds:

Bonds payable	0	0
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Net position of governmental activities	467,079	467,079
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**HOLLY RIDGE FIRE PROTECTION DISTRICT
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Statement of Revenues, Expenses and
and Changes in Fund Balances
Governmental Funds**

For the Year Ended December 31, 2016

<u>OPERATING REVENUE</u>	
Parcel fees	\$109,590
Intergovernmental revenues	
Fire insurance rebate	9,760
Grant	0
Total Operating Revenues	<u>119,350</u>
<u>OPERATING EXPENSES</u>	
Dues and Subscriptions	110
Fuel	2,396
Insurance	25,511
Legal and Accounting	5,664
Refunds	0
Repairs and Maintenance	15,427
Supplies	19,720
Telephone	571
Uniforms	0
Utilities	1,754
Capital Outlay	3,500
Total Operating Expenses	<u>74,653</u>
OPERATING INCOME	44,697
<u>NON-OPERATING REVENUES (EXPENSES)</u>	
Interest and Dividend Income	768
Total Non-Operating Revenues (Expenses)	<u>768</u>
CHANGE IN FUND BALANCE	45,465
FUND BALANCES, BEGINNING	<u>217,382</u>
FUND BALANCES, ENDING	<u><u>\$262,847</u></u>
Reconciliation of the Statement of Revenues, Expenses, and Changes in Fund Balance of Governmental Fund to the Statement of Activities:	
Net change in fund balances - total governmental funds	\$45,465
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.	
Expenditures for capital assets	3,500
Less current year depreciation	<u>(23,497)</u>
	<u>(19,997)</u>
Payment of a capital lease is an expenditure in the governmental funds, but the repayment reduces liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.	
Bonds payable	<u>0</u>
	<u>0</u>
Change in net position of governmental activities.	<u><u>\$25,468</u></u>

**HOLLY RIDGE FIRE PROTECTION DISTRICT
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Statement of Revenues, Expenditures, and Changes in Fund Balances-
Budget to Actual
General Fund
For the Year Ended December 31, 2016**

Required Supplemental Information

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with final budget Over (Under)
	Original	Final		
REVENUES				
Parcel fees	\$77,500	\$105,000	\$109,590	\$4,590
Intergovernmental revenues;				
Fire insurance rebates	9,750	9,750	9,760	10
Grants	0	0	0	0
Interest and dividend earnings	0	0	768	768
Total Revenues	<u>87,250</u>	<u>114,750</u>	<u>120,118</u>	<u>5,368</u>
EXPENDITURES				
Dues and Subscriptions	0	200	110	90
Fuel	1,500	3,200	2,396	804
Insurance	25,450	27,000	25,511	1,489
Legal and Accounting	2,000	8,500	5,664	2,836
Refunds	0	0	0	0
Repairs and Maintenance	47,000	14,000	15,427	(1,427)
Supplies	3,000	13,000	19,720	(6,720)
Telephone	1,000	1,000	571	429
Uniforms	0	0	0	0
Utilities	2,000	2,000	1,754	246
Capital Outlay	0	3,500	3,500	0
Total Expenditures	<u>81,950</u>	<u>72,400</u>	<u>74,653</u>	<u>(2,253)</u>
Net Change in Fund Balance	5,300	42,350	45,465	3,115
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>217,382</u>	<u>217,382</u>	<u>217,382</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>222,682</u>	<u>259,732</u>	<u>262,847</u>	<u>3,115</u>

HOLLY RIDGE FIRE PROTECTION DISTRICT
RICHLAND PARISH POLICE JURY
Rayville, Louisiana

Schedule of Compensation, Reimbursements, Benefits,
and Other Payments to Agency Head, Political Subdivision Head
or Chief Executive Officer
For the Year Ended December 31, 2016

<u>NAME</u>	<u>Office</u>	<u>Director Fees*</u>	<u>Volunteer Per Diems**</u>	<u>Reimbursements***</u>
Bendel Clack	Chairman	0		
Lannie Thompson	Sec\Treas	0		
David Rawls	Director	0		
Tommy Thompson	Director	0		
Nathan Adcox	Director	0		
Brian Adcox	Director	0		
Ricky Goodman	Fire Chief			419

*Directors receive no compensation or benefits for their services.

**No one recieves Per Diems as of 12/31/16

***Reimbursements were for parts, repairs and supplies for fire district.

HOLLY RIDGE FIRE PROTECTION DISTRICT
RICHLAND PARISH POLICE JURY
Rayville, Louisiana

Schedule 3

Current Year Findings, Recommendations and Corrective Action Plan

For the Year Ended December 31, 2016

<u>Ref No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name(s) of Contact Person(s)</u>	<u>Anticipated Completion Date</u>
Section I - Internal Control and Compliance Material to the Financial Statements:				
Section II - Internal Control and Compliance Material to Federal Awards:				
Section III - Management Letter				

**HOLLY RIDGE FIRE PROTECTION DISTRICT
 RICHLAND PARISH POLICE JURY
 Rayville, Louisiana**

Schedule 4

Status of Prior Year Findings

For the Year Ended December 31, 2016

Ref No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken (Yes, No, Partially)	Planned Corrective Action/Partial Corrective Action Taken
Section I - Internal Control and Compliance Material to the Financial Statements:				
Section II - Internal Control and Compliance Material to Federal Awards:				
Section III - Management Letter				