

Affidavit and Revenue Certification

Acadiana Symphony Association
Lafayette Parish
Lafayette, Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(l)(1)(c)(i). (The threshold is \$200,000 for Justices of the Peace and Constables.)

Personally came and appeared before the undersigned authority, Clayton E. Darnall, CPA, CVA, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Acadiana Symphony Association as of April 30, 2008, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.


(Complete if applicable)

In addition, Clayton E. Darnall, CPA, CVA, who, duly sworn, deposes and says that Acadiana Symphony Association received \$50,000 (\$200,000) or less in revenues and other sources for the year ended May 31, 2008, and accordingly, is not required to have an audit for the previously mentioned year.



Signature

Sworn to and subscribed before me this 5th day of DECEMBER, 2008.



NOTARY PUBLIC #12785
MICHELLE M. BELLARD

Officer Name Clayton E. Darnall, CPA, CVA
Title Treasurer
Address 412 Travis Street
Lafayette, LA 70503

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Telephone No (337) 232-4277
Fax No. (337) 237-4712

Release Date 12/24/08

ACADIANA SYMPHONY ASSN.
Balance Sheet
As of May 31, 2008

	<u>May 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
ASO MAIN ACCT - CHASE	9,267.21
ASO CREDIT CARD ACCT - CHASE	10,943.11
ASO Capital One	500.00
REGIONS	1,400.00
UBS Prepaid Credit Card	0.13
ASWL ACCT - IBERIA BANK	7,175.11
Total Checking/Savings	<u>29,285.56</u>
Accounts Receivable	
Accounts Receivable	19,457.34
Total Accounts Receivable	<u>19,457.34</u>
Other Current Assets	
ASWL RECEIVABLES	4,640.00
Prepaid Expenses	3,538.63
Undeposited Funds - Receivables	-275.00
Total Other Current Assets	<u>7,903.63</u>
Total Current Assets	<u>56,646.53</u>
Fixed Assets	
Office Equipment	25,295.26
Music Equipment	49,771.98
Building	543,575.00
Office Furniture	3,200.00
Other Improvements	12,587.52
Accumulated Depreciation	-263,181.54
Total Fixed Assets	<u>371,248.22</u>
TOTAL ASSETS	<u><u>427,894.75</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	13,723.20
Total Accounts Payable	<u>13,723.20</u>
Other Current Liabilities	
Deferred Income	99,406.84
Payroll Liabilities	5,855.99
Notes Payable	125,159.92
Total Other Current Liabilities	<u>230,422.75</u>
Total Current Liabilities	<u>244,145.95</u>
Total Liabilities	244,145.95
Equity	
Retained Earnings	225,311.86
RETAINED EARNINGS ASWL	5,140.00
Net Income	-46,703.06
Total Equity	<u>183,748.80</u>
TOTAL LIABILITIES & EQUITY	<u><u>427,894.75</u></u>

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Accrual Basis

ACADIANA SYMPHONY ASSN.
Profit & Loss
June 2007 through May 2008

	<u>Jun '07 - May 08</u>
Ordinary Income/Expense	
Income	
<i>Conservatory Income</i>	178,696.05
Concert Income	465,618.30
ASA Fundraising Income	194,904.20
ASWL Fundraising Income	57,418.07
Misc. Income	34,315.85
Memorial Giving	4,600.00
Total Income	<u>935,552.47</u>
Expense	
Conservatory Expense	155,635.39
Concert Expense	478,753.57
Program Book Expense	21,235.96
ASA Fundraiser Expenses	61,330.92
ASWL Fundraising Exp.	21,779.54
Administrative Expenses	188,194.14
Building Expenses	55,119.57
Reimbursable Expenses	0.00
Concert Expense Reimbursement	206.44
Total Expense	<u>982,255.53</u>
Net Ordinary income	<u>-46,703.06</u>
Net Income	<u><u>-46,703.06</u></u>

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Accrual Basis

ACADIANA SYMPHONY ASSN.

Profit & Loss

May 2007 through May 2008

May '07 - May 08

Ordinary Income/Expense	
Income	
Conservatory Income	
Conservatory Tuition	164,789.03
Financial Aid Expenses	-9,496.75
Scholarship Expenses	-3,068.26
Tuition Discounts	-18,893.78
ASYO Sponsorship	500.00
BGC Strings	5,700.00
Fundraising-Conservatory	535.00
Friends of Conservatory	7,595.00
Instrument Rental Income	22.90
Processing Fees	1,950.00
TUITSU - Summer Tuition	0.00
TUITSU - 2007	-80.00
Total Conservatory Income	149,553.14
Concert Income	
Ticket Sales	
Season Series Tickets	143,988.00
Single Season Series Tickets	28,030.30
Barber of Seville Ticket Sales	9,708.75
Sneak Previews	100.00
Family Fun Single Tickets	2,725.50
4th of July	6,312.50
Summer Serenades	1,831.00
Total Ticket Sales	192,696.05
Sponsorships	
Sponsors	61,800.00
Sponsors - Concert Series	104,000.00
Sponsorships Carmen	51,500.00
Sponsors - Education Concerts	22,000.00
Sponsors - Special Concerts	12,000.00
Sponsors - Chair	4,500.00
Sponsors - 4th of July	17,568.00
Sponsors - Summer Serenades	10,000.00
New Iberia - Outreach	10,000.00
Gigs	24,710.00
Total Sponsorships	318,078.00
Program Advertising	23,220.00
Outreach Concerts & Gigs	
Abbeville - Outreach	5,000.00
Houston - PCPM Concert	1,400.00
Recital Sponsorship	2,500.00
Recitals - Guest artists	1,550.00
Total Outreach Concerts & Gigs	10,450.00
Total Concert Income	544,444.05
ASA Fundraising Income	
Individual Donations	
Donations Ind. \$5,000+	5,000.00
Donations Ind. \$1,000+	12,100.00
Donations Ind. \$500+	5,260.00
Donations Ind. \$200+	4,650.00
Donations Ind. \$100+	6,650.00
Donations Ind. \$20+	1,863.50
Total Individual Donations	35,523.50
Corporate Donations	
Donations Corp \$500+	1,500.00
Donations Corp \$200+	275.00
Total Corporate Donations	1,775.00

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 Accrual Basis

**ACADIANA SYMPHONY ASSN.
 Profit & Loss
 May 2007 through May 2008**

	<u>May '07 - May 08</u>
Decorators' Showhouse	
Boutique Sales	1,036.20
DSH Media Sponsorships	30,000.00
DSH Other Income	2,240.00
ShowHouse Tickets	30,729.00
Showhouse Ad Sales	6,620.00
Special Events Tickets	15,013.00
Special Events Auction	14,065.00
Special Events Sponsorship	3,000.00
Bare Bones Tickets	180.00
Total Decorators' Showhouse	<u>102,883.20</u>
ASA Board Dues	8,750.00
Opera Gala	25,853.50
80's Prom	3,204.00
LA Open Raffle	6,615.00
Grant La Div of Arts	20,375.00
ASA Fundraising Income - Other	12,450.00
Total ASA Fundraising Income	<u>217,429.20</u>
ASWL Fundraising Income	
ASWL ANNUAL MEETING	800.00
ASWL ANNUAL DUES	4,480.00
ASWL DONATIONS	480.00
MH AUCTION INCOME	8,411.00
MH LUNCHON	9,886.75
MH RAFFEL TICKETS	3,595.00
MH SPONSORS	2,500.00
SYMPHONY SUPPERS INCOME	27,915.32
Total ASWL Fundraising Income	<u>58,068.07</u>
Misc. Income	
RENT- Office & Studio Rentals	35,837.00
Donation Small	355.00
Interest Income UBS MMF	74.09
MISC INC Prior year adjustments	0.00
Rent-Late Fees	121.00
Return Check Charges	125.00
Promotional Items	165.00
Vending Machine	166.89
Misc. Income - Other	606.75
Total Misc. Income	<u>37,450.73</u>
Memorial Giving	<u>5,250.00</u>
Total Income	<u>1,012,195.19</u>
Expense	
Conservatory Expense	
BGC Strings Materials	2,541.00
Conservtry Exp-Reimburse	21.60
Conservatory Office Supp. Exp	167.13
Conservatory Contract Teachers	103,017.63
Salary - Conservatory Director	29,789.82
ASYO Director Fees	5,666.74
ASYO Expenses	1,892.35
Employee Teachers-Conserv	2,477.17
Fundraising Exp	763.17
Materials/Equipment Purchases	315.93
Misc. - Conservatory	44.92
Piano Tuning	75.00
Promotional Expenses	2,780.14
Production Expenses	250.00
Recital Accompanists	
Accompanists	125.00
Recital Accompanists - Other	45.00
Total Recital Accompanists	<u>170.00</u>

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ACADIANA SYMPHONY ASSN.
Profit & Loss
 May 2007 through May 2008

	<u>May '07 - May 08</u>
Conservatory Expense - Other	1,021.47
Total Conservatory Expense	150,994.07
Concert Expense	
Musician Contract Pay	
Music Director Salary	81,250.00
Musicians-Concert Season Series	131,903.00
Musicians Bonuses	3,820.00
Concert Staff Wages	43,250.31
Contr Musicians-Outreach	8,850.00
Musicians - Education Concerts	10,530.00
Musicians - July 4 Concert	11,550.00
Musicians-M&M	100.00
Musicians - Summer Serenades	7,440.00
Musicians - Cartage	300.00
Total Musician Contract Pay	298,993.31
Musician Expenses	
Mus/Travel Season Series	19,900.00
Musicians' Lodging Exp	1,634.08
Musicians Hospitality-Education	79.26
Mus/Travel - Education	1,889.50
Musicians Lodging Expense - FF	174.72
Mus/Travel - Family Fun	334.75
Mus/Travel - Outreach Concerts	1,320.00
Mus/Travel - July 4 Concert	1,480.00
Mus/Travel - Summer Serenades	320.00
Musicians Hospitality	220.12
Musicians Travel Exp	180.00
Auditions	39.74
Total Musician Expenses	27,572.17
Guest Artist Wages	
Guest Conductor Fees	3,500.00
Guest Conductor - Outreach	500.00
Total Guest Artist Wages	4,000.00
Guest Artist Expenses	
Guest Artist Performance Fees	48,900.00
Guest Artist Lodging/Trvl/Oth	14,130.47
Guest Conductor Expense	1,144.88
Guest Artist Expenses - Other	2,991.79
Total Guest Artist Expenses	67,167.14
Other Concert Expenses	
Advertising Concerts	25,726.71
Food/Beverages	444.47
Sponsor Expenses Concerts	925.07
Costume Expense	10,017.11
Children's Activities	762.40
Equipment Rental	0.00
Fireworks	5,125.00
Music Purchases	382.50
Music Arranger	2,515.00
Music License Fee	3,190.65
Music Purchase	621.38
Music Postage	238.74
Music Rental	3,488.45
Music Rental/Purchase	1,562.00
Opera Expenses	14,622.60
Petty Cash	900.00
Piano Rental	500.00
Piano Tuning	939.60
Police & Fire Security	1,550.00
Props	4,720.06
Recording	1,750.00
Single Season Tickets Fees	2,938.23

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ACADIANA SYMPHONY ASSN.
Profit & Loss
 May 2007 through May 2008

	May '07 - May 08
Sound Production	450.00
Supplies	11.97
Stage Hands	1,210.75
Stage Hands Contr/Serv.	2,038.75
Ticketing Expense	2,652.42
Ticket Processing Fees	8,922.20
Truck Rental	160.75
Venue Rent Heyman	20,537.10
Venue Rent - Other	1,125.00
Venue Rent	1,956.25
Other Conc Exp Reimburse	1,640.82
Education Concerts Exp	75.60
Bravo Tickets Expenses	82.56
Other Concert Expenses - Other	4,693.12
Total Other Concert Expenses	128,477.26
Family Fun Expenses	
Concert Advertising - FF	404.74
Fire Permit/Marshal - FF	20.00
Music Rental- FF	274.65
Misc. - Family Fun	176.53
Music Postage- FF	61.74
Sound Production- FF	1,500.00
Truck Rental - Family Fun	465.60
Total Family Fun Expenses	2,903.26
Outreach Concerts/Gigs Exp	
Truck Rental - Outreach	173.10
Gigs	25,030.00
Outreach Travel	99.31
Total Outreach Concerts/Gigs Exp	25,302.41
Total Concert Expense	554,415.55
Program Book Expense	
Program Printing	15,379.91
Program Graphics/Layout	7,475.00
Total Program Book Expense	22,854.91
ASA Fundraiser Expenses	
Decorators ShowHouse	
Show House	
Web Site	135.00
DSH Other Expense	2,152.14
Credit Card Fees	11.00
Entertainment	1,025.00
Graphic Design	2,796.44
Printing & Postage	5,039.12
Total Show House	11,158.70
Special Events	
Entertainment	850.00
Invitations	2,263.69
Other Expenses	2,566.56
Printing & Postage	1,003.26
Total Special Events	6,683.51
Volunteer Mail Out	171.50
Bare Bones	440.25
Media Buys - DSH Promo	30,898.08
Total Decorators ShowHouse	49,352.04
Opera Gala Exp.	13,452.39
80's Prom	2,105.24
Annual Fund Letters	883.10
Total ASA Fundraiser Expenses	65,792.77

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Profit & Loss
 May 2007 through May 2008

	<u>May '07 - May 08</u>
ASWL Fundraising Exp.	
ANNUAL LUNCHON	640.00
CORRESPONDING SECRETARY	136.00
HOSPITALITY	987.21
MEMBERSHIP	548.49
MISCELLANEOUS	186.21
NEWSLETTER	234.15
MH BAD DEBT	75.00
MH LUNCHON COSTS	4,501.76
MH POSTAGE	264.81
MH PRINTING	220.15
MH STAGING	1,033.60
SS HOST REIMBURSEMENT	10,510.84
SS POSTAGE	394.82
SS PRINTING	1,948.74
SS WINE COST	108.64
TRANSFERS TO ASO	0.00
Total ASWL Fundraising Exp.	21,790.42
Administrative Expenses	
Admin Wages & Benefits	
Salary - Exec Director	40,940.44
Salary - Development Director	37,772.62
Salary - Administrative	40,407.78
Medicare Expense	4,183.06
Workmen's Comp Ins-Admin	3,289.00
FICA Expense	17,886.18
Health/Hospital Ins	3,251.68
Unemployment Taxes & Exp	0.00
Total Admin Wages & Benefits	147,730.76
Other Admin Expense	
Advertising & Promotion	2,430.43
Bank Charges	827.35
Board Meeting Expenses	731.96
Computer Expenses	1,449.20
Credit Card Fees	4,900.75
Credit Card Fees King Kart	55.00
Donations Expense	399.00
Dues & Subscriptions	3,624.39
Internet Expense	10.00
Interest Exp.	8,669.51
Miscellaneous	2,262.35
Office Equipment Exp	1,480.63
Office Supplies	14,396.67
Postage Expense	6,038.62
Staff Development	5,634.55
Tax Penalties	258.97
Telephone Expense	5,741.54
Total Other Admin Expense	58,908.92
Total Administrative Expenses	206,639.68
Building Expenses	
Depreciation Expense	21,433.25
Insurance Building	5,624.00
Insurance General Liability	3,377.00
Janitorial Wages	13,215.98
Repair- Building Supplies	990.28
Repairs Building/Equip	2,842.12
Building Maintenance	3,964.81
Special Equipment	100.00
Utilities	7,264.37
Total Building Expenses	58,811.81

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Accrual Basis

ACADIANA SYMPHONY ASSN.

Profit & Loss

May 2007 through May 2008

	<u>May '07 - May 08</u>
Reimbursable Expenses	
Building Maint - Reimbursements	42.78
Reimbursable Expenses - Other	0.00
Total Reimbursable Expenses	42.78
Concert Expense Reimbursement	263.63
Total Expense	1,081,605.62
Net Ordinary Income	-69,410.43
Net Income	-69,410.43