

Louisiana Board of Examiners of
Certified Shorthand Reporters

State of Louisiana

Compiled Financial Statements
(Annual Financial Report)

Year Ended June 30, 2015

**LOUISIANA BOARD OF EXAMINERS OF CERTIFIED
SHORTHAND REPORTERS
1450 POYDRAS ST., SUITE 630
NEW ORLEANS, LA 70112
(504) 568-2650**

GOVERNING BOARD

APPOINTED BY THE SUPREME COURT

JUDGE PAUL A. BONIN, CHAIRMAN
MAY F. DUNN, CCR
JOHN H. ANDRESSEN, CCR
SUZETTE MAGEE, CCR

APPOINTED BY THE GOVERNOR

VINCENT P. BORRELLO, JR., CCR, RPR, SECRETARY
MILTON DONEGAN, JR., CCR
ELIZABETH C. METHVIN

APPOINTED BY THE SPEAKER OF THE HOUSE

Laura Putnam, Attorney

APPOINTED BY THE SENATE PRESIDENT

Kimya M. Holmes, Attorney

ADMINISTRATOR

Nhung Nguyen

Louisiana Board of Examiners of Certified Shorthand Reporters
 (Agency Name)
 STATE OF LOUISIANA
 Annual Financial Statements
 June 30, 2015

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The Appendices Packet is located as a separate packet on OSRAP's website at <http://www.doa.louisiana.gov/OSRAP/afrpackets.htm>.

STATE OF LOUISIANA
Annual Financial Statements
Fiscal Year Ended June 30, 2015

Louisiana Board of Examiners of Certified Shorthand Reporters
1450 Poydras St., Suite 630
New Orleans, LA 70112
(Agency Name & Mailing Address)

Send to:
Division of Administration
Office of Statewide Reporting
and Accounting Policy
P. O. Box 94095
Baton Rouge, Louisiana 70804-9095

Send electronically to the
Louisiana Legislative Auditor:

LLAFileroom@lla.la.gov

Physical Address:
1201 N. Third Street
Claiborne Building, 6th Floor, Suite 6-130
Baton Rouge, Louisiana 70802

Address: (if unable to send electronically)
P.O. Box 94397
Baton Rouge, Louisiana 70804-9397

AFFIDAVIT

Personally came and appeared before the undersigned authority, Judge Paul Bonin, Chairman of Louisiana Board of Examiners of Certified Shorthand Reporters of who duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of Louisiana Board of Examiners of Certified Shorthand Reporters at June 30, 2015 and the results of operations for the year then ended in accordance with policies and practices established by the Division of Administration or in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board. Sworn and subscribed before me, this

28 day of AUGUST, 2015.



Signature of Agency Official

Prepared by: Fernand P. Genre, CPA
Title: Partner, Hannis T. Bourgeois, LLP
Telephone No.: (225) 928-4770

Date: 8/26/15

Email Address: fgenre@htbcpa.com



NOTARY PUBLIC

CHRISTIAN W. HELMKE
NOTARY PUBLIC
BAR # 29594
STATE OF LOUISIANA
MY COMMISSION IS FOR LIFE

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Independent Accountant's Compilation Report

To the Members of the Board of the
Louisiana Board of Examiners of Certified Shorthand Reporters
New Orleans, Louisiana

We have compiled the accompanying financial statements of the business-type activity of the Louisiana Board of Examiners of Certified Shorthand Reporters (a component unit of the State of Louisiana) as of and for the year ended June 30, 2015, which collectively comprise the Louisiana Board of Examiners of Certified Shorthand Reporters basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Louisiana Board of Examiners of Certified Shorthand Reporters is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained in Schedules 1, 3, 4, 15, and 16 are presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Respectfully submitted,

Harris J. Bourgeois, CPA

Denham Springs, Louisiana
August 25, 2015

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
STATEMENT OF NET POSITION
AS OF June 30, 2015

Statement A

ASSETS

CURRENT ASSETS

Cash and Cash equivalents	\$ 242,195
Restricted Cash and Cash Equivalents	_____
Investments	_____
Derivative Instruments	_____
Receivables (net of allowance for doubtful accounts)(Note U)	_____
Due from other funds (Note Y)	_____
Due from federal government	_____
Inventories	_____
Prepayments	_____
Notes Receivable	_____
Other Current Assets	_____
Total current assets	<u>242,195</u>

NONCURRENT ASSETS

Restricted assets (Note F):	
Cash	_____
Investments	_____
Receivables	_____
Investments	_____
Notes Receivable	_____
Capital assets, net of depreciation (Note D)	
Land non-depreciable easements	_____
Buildings and improvements	_____
Machinery and equipment	<u>2,089</u>
Infrastructure	_____
Intangible assets	_____
Construction/Development-in-progress	_____
Other noncurrent assets	_____
Total noncurrent assets	<u>2,089</u>
Total assets	<u>\$ 244,284</u>

DEFERRED OUTFLOWS OF RESOURCES

Accumulated decrease in fair value of hedging derivatives	\$ _____
Deferred amounts on debt refunding	_____
Adjustments of capital lease obligations	_____
Grants paid prior to meeting time requirements	_____
Intra-entity transfer of future revenues (transferee)	_____
Losses from sale-leaseback transactions	_____
Direct loan origination costs for mortgage loans held for sale	_____
Fees paid to permanent investors prior to sale of mortgage loans	_____
Deferred outflows related to pensions	<u>26,153</u>
Total deferred outflow of resources	<u>\$ 26,153</u>
Total assets and deferred outflow of resources	<u>\$ 270,437</u>

LIABILITIES

CURRENT LIABILITIES:

Accounts payable and accruals (Note V)	\$ _____
Derivative instrument	_____
Due to other funds (Note Y)	_____
Due to federal government	_____
Unearned revenues	_____
Amounts held in custody for others	_____
Other current liabilities	<u>1,786</u>

See independent accountant's compilation report.

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
STATEMENT OF NET POSITION
AS OF June 30, 2015

Statement A

Liabilities Con't	
Current portion of long-term liabilities: (Note K)	
Contracts payable	\$ _____
Compensated absences payable	_____
Capital lease obligations	_____
Claims and litigation payable	_____
Notes payable	_____
Pollution remediation obligation	_____
Bonds payable (include unamortized costs)	_____
Other long-term liabilities	_____
Total current liabilities	<u>1,786</u>
NONCURRENT LIABILITIES	
Contracts payable	_____
Compensated absences payable	_____
Capital lease obligations	_____
Claims and litigation payable	_____
Notes payable	_____
Pollution remediation obligation	_____
Bonds payable (include unamortized costs)	_____
Net Pension Liability	<u>137,876</u>
OPEB payable	<u>95,700</u>
Other long-term liabilities	_____
Total noncurrent liabilities	<u>233,576</u>
Total liabilities	<u>235,362</u>
DEFERRED INFLOWS OF RESOURCES	
Accumulated increase in fair value of hedging derivatives	\$ _____
Deferred amounts related to service concession arrangement	_____
Deferred amounts of debt refunding	_____
Adjustments of capital lease obligations	_____
Grants received prior to meeting time requirements	_____
Property taxes received before the period of which the taxes were levied	_____
Fines and penalties received in advance of meeting time requirements	_____
Sales/intra-entity transfers of future revenues (transferor)	_____
Gains from sale-leaseback transactions	_____
Points received on loan origination	_____
Loan origination fees received for mortgage loans held for sale	_____
Deferred inflows related to pensions	<u>20,588</u>
Total deferred inflows of resources	<u>20,588</u>
NET POSITION	
Net investment in capital assets	<u>2,089</u>
Restricted for:	
Capital projects	_____
Debt service	_____
Unemployment compensation	_____
Other specific purposes	_____
Unrestricted	<u>12,398</u>
Total net position	<u>14,487</u>
Total liabilities, deferred inflows of resources, and net position	\$ <u><u>270,437</u></u>

See independent accountant's compilation report.

STATE OF LOUISIANA

Statement B

Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED June 30, 2015**OPERATING REVENUE**

Sales of commodities and services	\$ _____
Assessments	_____
Use of money and property	_____
Licenses, permits, and fees	178,262
Federal grants and contracts	_____
State, local and nongovernmental grants and contracts	_____
Other	_____
Total operating revenues	178,262

OPERATING EXPENSES

Cost of sales and services	203,637
Administrative	_____
Depreciation	2,364
Amortization	_____
Total operating expenses	206,001
Operating income(loss)	(27,739)

NON-OPERATING REVENUES (EXPENSES)

State appropriations	_____
Intergovernmental revenues(expenses)	_____
Taxes	_____
Use of money and property	3,705
Gain on disposal of fixed assets	_____
Loss on disposal of fixed assets	_____
Federal grants	_____
Interest expense	_____
Other revenue	_____
Other expense	_____
Total non-operating revenues(expenses)	3,705
Income(loss) before contributions, extraordinary items, & transfers	(24,034)

Capital contributions	_____
Extraordinary item	_____
Transfers in	_____
Transfers out	_____
Change in net position	(24,034)
Total net position – beginning, restated	38,521
Total net position – ending	\$ 14,487

See independent accountant's compilation report.

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED June 30, 2015

Statement C

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Entity	\$ <u>206,001</u>	\$ <u>178,262</u>	\$ _____	\$ _____
General revenues:				
Taxes				_____
State appropriations				_____
Grants and contributions not restricted to specific programs				_____
Interest				<u>3,705</u>
Miscellaneous				_____
Special items				_____
Extraordinary item				_____
Transfers				_____
Total general revenues, special items, and transfers				<u>3,705</u>
Change in net assets				<u>(24,034)</u>
Net position - beginning as restated				<u>38,521</u>
Net position - ending				\$ <u><u>14,487</u></u>

See independent accountant's compilation report.

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED June 30, 2015

Statement D
(continued)

Cash flows from operating activities		
Cash receipts from customers	\$ 178,262	
Cash receipts from grants and contracts		
Cash receipts from interfund services provided		
Other operating cash receipts, if any		
Cash payments to suppliers for goods or services	(121,762)	
Cash payments to employees for services	(81,841)	
Cash payments for interfund services used, including payments "In Lieu of Taxes"		
Other operating cash payments, if any (* provide explanation)		
Net cash provided(used) by operating activities		(25,341)
Cash flows from non-capital financing activities		
State Appropriations		
Federal receipts		
Federal disbursements		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Operating grants received		
Transfers in		
Transfers out		
Other (**provide explanation)		
Net cash provided(used) by non-capital financing activities		-
Cash flows from capital and related financing activities		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Acquisition/construction of capital assets		
Proceeds from sale of capital assets		
Capital contributions		
Deposits with trustees		
Deferred proceeds from capital leases		
Net cash provided(used) by capital and related financing activities		-
Cash flows from investing activities		
Purchases of investment securities		
Proceeds from sale of investment securities		
Interest and dividends earned on investment securities	3,705	
Net cash provided(used) by investing activities		3,705
Net increase(decrease) in cash and cash equivalents		(21,636)
Cash and cash equivalents at beginning of year		263,831
Cash and cash equivalents at end of year	\$	<u>242,195</u>

See independent accountant's compilation report.

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED June 30, 2015

Statement D
(concluded)

Operating income(loss)	\$ <u>(27,739)</u>
Adjustments to reconcile operating income(loss) to net cash provided(used) by operating activities:	
Depreciation/amortization	<u>2,364</u>
Pension Expense	<u>15,930</u>
Provision for uncollectible accounts	<u> </u>
CY pension contributions made subsequent to the measurement date	<u>(15,032)</u>
Other	<u> </u>
Changes in assets and liabilities:	
(Increase)decrease in accounts receivable, net	<u> </u>
(Increase)decrease in due from other funds	<u> </u>
(Increase)decrease in prepayments	<u> </u>
(Increase)decrease in inventories	<u> </u>
(Increase)decrease in other assets	<u> </u>
Increase(decrease) in accounts payable and accruals	<u>429</u>
Increase(decrease) in compensated absences payable	<u>(7,093)</u>
Increase(decrease) in due to other funds	<u> </u>
Increase(decrease) in deferred revenues	<u> </u>
Increase(decrease) in pension liability	<u> </u>
Increase(decrease) in OPEB payable	<u>6,400</u>
Increase(decrease) in other liabilities	<u> </u>
 Net cash provided(used) by operating activities	 \$ <u>(25,341)</u>

Schedule of noncash investing, capital, and financing activities:

Borrowing under capital lease(s)	\$ _____
Contributions of fixed assets	_____
Purchases of equipment on account	_____
Asset trade-ins	_____
Other (specify)	_____
_____	_____
_____	_____
_____	_____
 Total noncash investing, capital, and financing activities:	 \$ <u> -</u>

See independent accountant's compilation report.

Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED June 30, 2015

Please provide an explanation of what is included in "other." If there are multiple reasons, please list each out separately along with the amount.

* Other (operating cash payments)

**Other (cash flows from non capital financing activities)

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2015

INTRODUCTION

The **Louisiana Board of Examiners of Certified Shorthand Reporters** (BTA) was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 37:2551-2560. The following is a brief description of the operations of **Louisiana Board of Examiners of Certified Shorthand Reporters** (BTA). The board is composed of nine (9) members - four (4) appointed by the Supreme Court of Louisiana - one shall be judge and three others shall be certified shorthand reporters; three (3) appointed by the governor, subject to confirmation by the Senate - each member shall be certified shorthand reporter; one (1) appointed by the speaker of the House of Representatives - an attorney; and one (1) appointed by the president of the Senate - an attorney. The board is charged with the encouraging proficiency in the practice of shorthand reporting as a profession, promoting efficiency in court and general reporting, and extending to the courts and to the public the protection afforded by a standardized profession of establishing a standard of competency for those persons engaged in it.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of **Louisiana Board of Examiners of Certified Shorthand Reporters** (BTA) present information only as to the transactions of the programs of the **Louisiana Board of Examiners of Certified Shorthand Reporters** (BTA) as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts of the **Louisiana Board of Examiners of Certified Shorthand Reporters** (BTA) are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration – Office of Statewide Reporting and Accounting Policy as follows:

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2015

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

Expense Recognition

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

B. BUDGETARY ACCOUNTING

The appropriations made for the operations of the various programs of the **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** are annual lapsing appropriations.

1. The budgetary process is an annual appropriation valid for one year.
2. The agency is prohibited by statute from over expending the categories established in the budget.
3. Budget revisions are granted by the Joint Legislative Committee on the Budget, a committee of the Louisiana Legislature. Interim emergency appropriations may be granted by the Interim Emergency Board.
4. The budgetary information included in the financial statements includes the original appropriation plus subsequent amendments as follows:

	<u>APPROPRIATIONS</u>
Original approved budget	\$ <u>172,500</u>
Amendments:	_____

Final approved budget	\$ <u><u>172,500</u></u>

C. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (If all agency cash and investments are deposited in the State Treasury, disregard Note C.) See Appendices Packet - Appendix A at <http://www.doa.louisiana.gov/OSRAP/afrpackets.htm>, for information related to Note C.

1. DEPOSITS WITH FINANCIAL INSTITUTIONS

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Under state law the **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** may deposit funds within a fiscal agent bank selected and designated by the Interim Emergency Board. Further, the (BTA) may invest in time certificates of deposit in any bank domiciled or having a branch

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2015

office in the state of Louisiana, in savings accounts or shares of savings and loan associations and savings banks, and in share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the statement of cash flows and statement of net position presentation, all highly liquid investments (including negotiable CDs and restricted cash and cash equivalents) and deposits (including nonnegotiable CDs and restricted cash and cash equivalents) with a maturity of three months or less when purchased are considered to be cash equivalents.

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are required to be held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer.

GASB Statement 40, which amended GASB Statement 3, eliminated the requirement to disclose all deposits by three categories of risk. GASB Statement 40 requires only the disclosure of deposits that are considered to be exposed to custodial credit risk. An entity's deposits are exposed to custodial credit risk if the deposit balances are either 1) uninsured and uncollateralized, 2) uninsured and collateralized with securities held by the pledging financial institution, or 3) uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the entity's name.

The deposits at June 30, 2015, consisted of the following:

	Cash	Nonnegotiable Certificates of Deposit	Other (Describe)	Total
Deposits per statement of net position (Reconciled bank balance)	\$ 242,195	\$	\$	\$ 242,195
Deposits in bank accounts per bank	\$ 244,085	\$	\$	\$ 244,085
Bank balances exposed to custodial credit risk:	\$	\$	\$	\$
a. Uninsured and uncollateralized	_____	_____	_____	_____
b. Uninsured and collateralized with securities held by the pledging institution	_____	_____	_____	_____
c. Uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the entity's	_____	_____	_____	_____

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2015

NOTE: The “Deposits in bank accounts per bank” will not necessarily equal the “Deposits per statement of net position” due to outstanding items.

The following is a breakdown by banking institution, program, and amount of the “Deposits in bank accounts per bank” balances shown above:

<u>Banking Institution</u>	<u>Program</u>	<u>Amount</u>
1. <u>First National Bank of Commerce</u>	<u>Operating Account</u>	\$ <u>197,896</u>
2. <u>First National Bank of Commerce</u>	<u>OPEB</u>	<u>46,189</u>
3. _____	_____	_____
4. _____	_____	_____
Total		\$ <u><u>244,085</u></u>

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the statement of net position to amounts reported in this note, list below any cash in treasury and petty cash that are included on the statement of net position.

Cash in state treasury	\$ _____
Petty cash	\$ _____

2. INVESTMENTS

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not hold any investments at June 30, 2015.

3. CREDIT RISK, INTEREST RATE RISK, CONCENTRATION OF CREDIT RISK, AND FOREIGN CURRENCY RISK DISCLOSURES

A. Credit Risk of Debt Investments

Since **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not hold any investments at June 30, 2015, there is no credit risk of debt investments.

B. Interest Rate Risk of Debt Investments

Since **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not hold any investments at June 30, 2015, there is no interest rate risk of debt investments.

STATE OF LOUISIANA

Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2015

C. Concentration of Credit Risk

Since **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not hold any investments at June 30, 2015, there is no concentration credit risk.

D. Foreign Currency Risk

Since **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not hold any investments at June 30, 2015, there is no foreign currency risk.

4. Derivatives

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not hold any derivatives at June 30, 2015.

D. CAPITAL ASSETS – INCLUDING CAPITAL LEASE ASSETS

The fixed assets used in the Special Purpose Government Engaged only in Business-Type Activities are included on the statement of net position of the entity and are capitalized at cost. Depreciation of all exhaustible fixed assets used by the entity is charged as an expense against operations. Depreciation for financial reporting purposes is computed by the straight line method over the useful lives of the assets.

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2015

Schedule of Capital Assets (includes capital leases)

<u>Agency</u>	Balance 6/30/2014	Prior Period Adjustments	Restated Balance 6/30/2014	Additions	* Reclassifi- cation of CIP	** Retirements	Balance 6/30/2015
Capital assets not depreciated:							
Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-depreciable land improvements	-	-	-	-	-	-	-
Non-depreciable easements	-	-	-	-	-	-	-
Capitalized collections	-	-	-	-	-	-	-
Software - development in progress	-	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-	-
Total capital assets not depreciated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other capital assets:							
Depreciable land improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
** Accumulated depreciation	-	-	-	-	-	-	-
Total land improvements	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-
** Accumulated depreciation	-	-	-	-	-	-	-
Total buildings	-	-	-	-	-	-	-
Machinery & equipment	23,356	-	23,356	-	-	-	23,356
** Accumulated depreciation	(18,903)	-	(18,903)	(2,364)	-	-	(21,267)
Total machinery & equipment	4,453	-	4,453	(2,364)	-	-	2,089
Infrastructure	-	-	-	-	-	-	-
** Accumulated depreciation	-	-	-	-	-	-	-
Total infrastructure	-	-	-	-	-	-	-
Software (internally generated & purchased)	-	-	-	-	-	-	-
Other intangibles	-	-	-	-	-	-	-
** Accumulated amortization - software	-	-	-	-	-	-	-
** Accumulated amortization - other intangibles	-	-	-	-	-	-	-
Total intangibles	-	-	-	-	-	-	-
Total other capital assets	\$ 4,453	\$ -	\$ 4,453	\$ (2,364)	\$ -	\$ -	\$ 2,089
Capital asset summary:							
Capital assets not depreciated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other capital assets, book value	23,356	-	23,356	-	-	-	23,356
Total cost of capital assets	23,356	-	23,356	-	-	-	23,356
Accumulated depreciation/amortization	(18,903)	-	(18,903)	(2,364)	-	-	(21,267)
Capital assets, net	\$ 4,453	\$ -	\$ 4,453	\$ (2,364)	\$ -	\$ -	\$ 2,089

* Should only be used for those completed projects coming out of construction-in-progress to capital assets.

** Enter a negative number except for accumulated depreciation/amortization in the retirement column

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
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As of and for the year ended June 30, 2015

If other intangible assets were reported in the table above, list the types of intangible assets, their cost, and accumulated amortization for each type of intangible assets reported.

None

E. INVENTORIES

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not hold inventories at June 30, 2015.

F. RESTRICTED ASSETS

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not have any restricted assets at June 30, 2015.

G. NOT USED

H. NOT USED

I. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

GASB Statement 43, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans addresses accounting and financial reporting for OPEB trust and agency funds of the employer. *GASB Statement 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions* establishes standards of accounting and financial reporting for OPEB expense/expenditures and related OPEB liabilities or OPEB assets, note disclosures, and required supplementary information (RSI) in the financial reports of governmental employers.

Calculation of Net OPEB Obligation

Complete the following table for only the net OPEB obligation (NOO) related to OPEB administered by the Office of Group Benefits. The ARC, NOO at the beginning of the year, interest, ARC adjustment, and Annual OPEB Expense have been computed for OGB participants (see OSRAP's website - <http://www.doa.louisiana.gov/OSRAP/afipackets.htm>) and select "GASB 45 OPEB Valuation Report as of July 1, 2014, to be used for fiscal year ending June 30, 2015." Report note disclosures for other plans, not administrated by OGB, separately.

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
Notes to the Financial Statement
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Annual OPEB expense and net OPEB Obligation

Fiscal year ending	<u>6/30/2015</u>
1. * ARC	<u>\$6,300</u>
2. * Interest on NOO	<u>\$3,600</u>
3. * ARC adjustment	<u>\$3,500</u>
4. * Annual OPEB Expense (1. + 2. - 3.)	<u>\$6,400</u>
5. Contributions (employer pmts. to OGB for retirees' cost of 2014 insurance premiums)	<u>\$0</u>
6. Increase in Net OPEB Obligation (4. - 5.)	<u>\$6,400</u>
7. *NOO, beginning of year (see actuarial valuation report on OSRAP's website)	<u>\$89,300</u>
8. **NOO, end of year (6. + 7.)	<u>\$95,700</u>

*This must be obtained from the OSRAP website on the spreadsheet "GASB 45 OPEB Valuation Report as of July 1, 2014, to be used for fiscal year ending June 30, 2015."

**This should be the same amount as that shown on the statement of net position for the year ended June 30, 2015 if your entity's only OPEB is administered by OGB.

For more information on calculating the net OPEB obligation, see the Appendices Packet, Appendix D, at <http://www.doa.louisiana.gov/OSRAP/afrpackets.htm>.

Note: If your only OPEB provider is OGB, your entity will have no OPEB note disclosures for OSRAP other than the OPEB calculation above; however, **if your healthcare plan is administered by a group other than OGB, your entity should include note disclosures required by GASB Statements 43 and 45.**

GASB Statement No. 43 and 45 note disclosures can be found on GASB's website at <http://www.gasb.org/jsp/GASB/Page/GASBSectionPage&cid=1176160042391>.

J. LEASES

NOTE: Where five-year amounts are requested, list the total amount (sum) for the five-year period, not the annual amount for each of the five years.

1. OPERATING LEASES

The total payments for operating leases during fiscal year 2015 amounted to \$14,400. (**Note: If lease payments extend past FY 2030, create additional columns and report these future minimum lease payments in five year increments.**) A schedule of payments for operating leases follows:

Nature of lease	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021-2025</u>	<u>FY 2026-2030</u>
Office Space	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Equipment	_____	_____	_____	_____	_____	_____	_____
Land	_____	_____	_____	_____	_____	_____	_____
Other	_____	_____	_____	_____	_____	_____	_____
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2015

2. CAPITAL LEASES

The Louisiana Board of Examiners of Certified Shorthand Reporters (BTA) does not have any capital leases at June 30, 2015.

3. LESSOR DIRECT FINANCING LEASES

The Louisiana Board of Examiners of Certified Shorthand Reporters (BTA) does not have any lessor direct financing leases at June 30, 2015.

4. LESSOR – OPERATING LEASE

The Louisiana Board of Examiners of Certified Shorthand Reporters (BTA) does not have any lessor - operating leases at June 30, 2015.

K. LONG-TERM LIABILITIES

The following is a summary of long-term debt transactions of the entity for the year ended June 30, 2015:

	June 30, 2014, restated	Additions	Reductions	June 30, 2015	due within one year
Notes and bonds payable:					
Notes payable	\$	\$	\$	\$ -	\$
Bonds payable				-	
Total notes and bonds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other liabilities:					
Contracts payable				-	
Compensated absences payable	7,693		7,693	-	
Capital lease obligations				-	
Claims and litigation				-	
Net Pension Liability	143,944		6,068	137,876	
OPEB payable	89,300	6,400		95,700	
Other long-term liabilities				-	
Total other liabilities	<u>240,937</u>	<u>6,400</u>	<u>13,761</u>	<u>233,576</u>	<u>-</u>
Total long-term liabilities	<u>\$ 240,937</u>	<u>\$ 6,400</u>	<u>\$ 13,761</u>	<u>\$ 233,576</u>	<u>\$ -</u>

(Balances at June 30th should include current and non-current portion of L-T liabilities.)
(Send OSRAP a copy of the amortization schedule for any new debt issued.) The totals must equal the statement of net position for each type of long-term liabilities.

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2015

L. CONTINGENT LIABILITIES

GAAP requires that the notes to the financial statements disclose any situation where there is at least a reasonable possibility that assets have been impaired or that a liability has been incurred along with the dollar amount if it can reasonably be estimated. The State has a Self-Insurance Fund administered by the Office of Risk Management (ORM) and it negotiates, and settles certain tort claims against the State or State agencies. Those claims against the State not handled through ORM should be reported in the following note.

The “probable outcome” of litigation can be described as probable, reasonably possible, or remote. Probable means the future event is likely to occur; reasonably possible means the future event is more than remote but less than likely to occur; remote means the future event has a slight chance to occur. Losses or ending litigation that is probable in nature should be accrued in the financial statements and reflected on the account line, Claims and Litigation Payable.

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not have any Contingent Liabilities as of June 30, 2015.

M. RELATED PARTY TRANSACTIONS

GASB 62, paragraph 55, requires disclosure of the description of the relationship, the transaction(s), the dollar amount of the transaction(s) and any amounts due to or from that result from related party transactions. List all related party transactions - NONE

N. ACCOUNTING CHANGES

During the year, the **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** adopted the requirements of GASB Statement 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and GASB Statement 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date, an amendment to GASB 68*. GASB 68 establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. For defined benefit pensions, GASB 68 identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. GASB 68 also requires enhanced note disclosures and schedules of required supplementary information that will be presented by the pension plans that are within its scope. GASB 71 amends paragraph 137 of GASB 68 to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability.

O. IN-KIND CONTRIBUTIONS

List all in-kind contributions that are not included in the accompanying financial statements - NONE

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2015

P. DEFEASED ISSUES

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not have any Defeased Issues as of June 30, 2015.

Q. REVENUES – PLEDGED OR SOLD (GASB 48)

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not have any Revenues – Pledged or Sold at June 30, 2015.

R. GOVERNMENT COMBINATIONS & DISPOSALS OF GOV' T OPERATIONS

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not have any Government Mandated Nonexchange Transactions (Grants) at June 30, 2015.

S. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not have any Violations of Finance-Related Legal or Contractual Provisions at June 30, 2015.

T. SHORT-TERM DEBT

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not have any Short Term Debt at June 30, 2015.

U. DISAGGREGATION OF RECEIVABLE BALANCES

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not have any Receivables at June 30, 2015.

V. DISAGGREGATION OF PAYABLE BALANCES

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not have any Payables at June 30, 2015.

W. SUBSEQUENT EVENTS

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not have any Subsequent Events to report at June 30, 2015.

X. SEGMENT INFORMATION & REPORTING FUNDS OF A BLENDED COMPONENT UNIT

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not have any Component Units at June 30, 2015.

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2015

Y. DUE TO/DUE FROM AND TRANSFERS

The Louisiana Board of Examiners of Certified Shorthand Reporters (BTA) does not have any Due To/Due From or Transfers at June 30, 2015.

Z. PENSION LIABILITY

A. If you have employees who are participants in one of the pension systems listed below, you must record your pension liability on your financial statements. The Plans are the Louisiana State Employees Retirement System (LASERS), Teachers Retirement System of Louisiana (TRSL), Louisiana School Employees' Retirement System (LSERS), District Attorneys' Retirement System (DARS) and Registrars of Voters Employees' Retirement System (ROVERS). The amounts to make this journal entry have been computed for you and can be found on OSRAP's website at <http://www.doa.louisiana.gov/OSRAP/afrpackets.htm>. Select "Pension Amounts as of July 1, 2014, to be used for fiscal year ending June 30, 2015." Make the entry as follows:

	<u>Debit</u>	<u>Credit</u>
Beginning net position	XXX	
*Deferred outflows related to pensions	XXX	
Deferred inflows related to pensions		XXX
Pension expense	XXX	
Net pension liability		XXX

(Please use the amounts provided by OSRAP.)

In addition to the journal entry above, another journal entry should be made to comply with GASB Statement 71. The employer should recognize a deferred outflow of resources for its pension contributions made between the measurement date and the agency's fiscal year end (7/1/14 – 6/30/15 for agencies with a fiscal year end). Note: In other words, debit "deferred outflows related to pensions" and credit the account used to charge the employer's portion of the pension contributions made for FY 2015 (for agencies with a 6/30 year end). This figure is the total of the employer contributions reported in Part B of this note disclosure (for entities with a 6/30/15 year end).

*Note: Deferred outflows related to pensions on the SNP should equal the deferred outflow amount found on OSRAP's website plus the employer's portion of FY 2015 pension contributions.

B. Please complete the following for each listed Pension System in which you have employees covered by that system. Covered-Employee Payroll is defined as the total gross payroll of employees that are provided with pensions through the pension plan. It is a measure of the overall payroll of employees *participating in the pension systems* and includes pensionable as well as non-pensionable pay.

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2015

It does *not* include:

- Related benefits;
- Reimbursement of meals and travel;
- Pay of employees subject to Social Security tax; or
- Pay of employees that participate in the Optional Retirement Plan (ORP) of Teachers and LASERS.

It does include:

- Overtime;
- Fringe benefits (such as a car allowance or housing allowance added to the gross wages of an employee);
- Per diem paid to board members if the person participates in the pension system;
- Pay of DROP employees (since DROP employees are provided pensions);
- Pay of employees subject to Social Security tax prior to the employee becoming a State pension plan participant;
- Total annual pay of an employee who was covered by two different pension plans (the plan on which we are requesting information and another) in the same year;
- Payout of annual leave upon termination; and
- On-call pay.

When reporting the employer contributions, report the contributions made for the period on an accrual basis. For example, if you pay retirement contributions for June 2015 in July 2015 and a retirement contribution payment was made in July 2014 for FY 2014, then the payment made in July 2015 should be included and the payment made in July 2014 would be excluded in calculating the FY 2015 retirement contributions.

LASERS:

1 *Employer Contributions to the Pension Plan between 7/1/14 – 6/30/15:* \$15,032
2 *Covered-Employee Payroll between 7/1/14 – 6/30/15:* \$46,485

TRSL:

1 *Employer Contributions to the Pension Plan between 7/1/14– 6/30/15:* _____
2 *Covered-Employee Payroll between 7/1/14 – 6/30/15:* _____

LSERS:

1 *Employer Contributions to the Pension Plan between 7/1/14 – 6/30/15:* _____
2 *Covered-Employee Payroll between 7/1/14 – 6/30/15:* _____

DARS:

1 *Employer Contributions to the Pension Plan between 7/1/14 – 6/30/15:* _____
2 *Covered-Employee Payroll between 7/1/14 – 6/30/15:* _____

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2015

ROVERS:

- 1 *Employer Contributions to the Pension Plan between 7/1/14 – 6/30/15:* _____
2 *Covered-Employee Payroll between 7/1/14 – 6/30/15:* _____

AA. PRIOR-YEAR RESTATEMENT OF NET POSITION

The following adjustments were made to restate beginning net position for June 30, 2015.

Ending net position 6/30/14 as reported to OSRAP on PY AFR	*Adjustments to ending net position 6/30/14 (after AFR was submitted to OSRAP) + or (-)	Restatements (Adjustments to beg. balance 7/1/14) + or (-)	Beg net position @ 7/1/14 as restated
\$ 169,934	\$	(131,413)	\$ 38,521
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-

*Include all audit adjustments accepted by the agency or entity.

During the year, the **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** adopted the requirements of GASB 68. *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27.* Adjustments to the beginning balances of Net Pension Liability and Deferred Outflows related to Pensions were recorded to comply with this Statement.

BB. ASSETS RESTRICTED BY ENABLING LEGISLATION (GASB 46)

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not have any Assets Restricted by Enabling Legislation (GASB 46) at June 30, 2015.

CC. IMPAIRMENT OF CAPITAL ASSETS & INSURANCE RECOVERIES

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not have any Impairment of Capital Assets & Insurance Recoveries at June 30, 2015.

DD. EMPLOYEE TERMINATION BENEFITS

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not have any Employee Termination Benefits at June 30, 2015.

EE. POLLUTION REMEDIATION OBLIGATIONS

The **Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)** does not have any Pollution Remediation Obligations at June 30, 2015.

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2015

FF. NOT USED

GG. RESTRICTED ASSETS – OTHER SPECIFIC PURPOSES

The Louisiana Board of Examiners of Certified Shorthand Reporters (BTA) does not have any Restricted Assets – Other Specific Purposes at June 30, 2015.

HH. SERVICE CONCESSION ARRANGEMENTS

The Louisiana Board of Examiners of Certified Shorthand Reporters (BTA) does not have any Service Concession Arrangements at June 30, 2015.

II. NONEXCHANGE FINANCIAL GUARANTEES (GASB 70)

The Louisiana Board of Examiners of Certified Shorthand Reporters (BTA) does not have any Nonexchange Financial Guarantees at June 30, 2015.

SUPPLEMENTARY INFORMATION

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
SCHEDULE OF NOTES PAYABLE
June 30, 2015
(Fiscal close)

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/PY	Redeemed (Issued)	Principal Outstanding 6/30/CY	Interest Rates	Interest Outstanding 6/30/CY
None		\$	\$	\$	\$		\$
Total		<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>		<u>\$</u>

*Send copies of new amortization schedules

SCHEDULE 3-A

See independent accountant's compilation report.

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
SCHEDULE OF CAPITAL LEASE AMORTIZATION
For The Year Ended June 30, 2015

Fiscal Year <u>Ending:</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
2016	\$ <u>None</u>	\$ _____	\$ _____	\$ <u>None</u>
2017	_____	_____	_____	--
2018	_____	_____	_____	--
2019	_____	_____	_____	--
2020	_____	_____	_____	--
2021-2025	_____	_____	_____	--
2026-2030	_____	_____	_____	--
2031-2035	_____	_____	_____	--
2036-2040	_____	_____	_____	--
 Total	 \$ <u> --</u>	 \$ <u> --</u>	 \$ <u> --</u>	 \$ <u> --</u>

SCHEDULE 4-A

See independent accountant's compilation report.

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
SCHEDULE OF NOTES PAYABLE AMORTIZATION
For the Year Ended June 30, 2015

Fiscal Year Ending:	Principal	Interest
2016	\$ <u>None</u>	\$ _____
2017	_____	_____
2018	_____	_____
2019	_____	_____
2020	_____	_____
2021-2025	_____	_____
2026-2030	_____	_____
2031-2035	_____	_____
2036-2040	_____	_____
Total	\$ <u> --</u>	\$ <u> --</u>

SCHEDULE 4-B

See independent accountant's compilation report.

STATE OF LOUISIANA
Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)
SCHEDULE OF BONDS PAYABLE AMORTIZATION
For The Year Ended June 30, 2015

Fiscal Year Ending:	<u>Principal</u>	<u>Interest</u>
2016	\$ <u> None </u>	\$ <u> </u>
2017	<u> </u>	<u> </u>
2018	<u> </u>	<u> </u>
2019	<u> </u>	<u> </u>
2020	<u> </u>	<u> </u>
2021	<u> </u>	<u> </u>
2022	<u> </u>	<u> </u>
2023	<u> </u>	<u> </u>
2024	<u> </u>	<u> </u>
2025	<u> </u>	<u> </u>
2026	<u> </u>	<u> </u>
2027	<u> </u>	<u> </u>
2028	<u> </u>	<u> </u>
2029	<u> </u>	<u> </u>
2030	<u> </u>	<u> </u>
2031	<u> </u>	<u> </u>
2032	<u> </u>	<u> </u>
2033	<u> </u>	<u> </u>
2034	<u> </u>	<u> </u>
2035	<u> </u>	<u> </u>
2036	<u> </u>	<u> </u>
2037	<u> </u>	<u> </u>
2038	<u> </u>	<u> </u>
2039	<u> </u>	<u> </u>
2040	<u> </u>	<u> </u>
Subtotal	<u> </u> --	<u> </u> --
Unamortized Discounts/Premiums	<u> </u>	<u> </u>
Total	\$ <u> </u> --	\$ <u> </u> --

***Note: Principal outstanding (bond series plus minus unamortized costs) at 6/30/15 should agree to bonds payable on the statement of net position.**

SCHEDULE 4-C

See independent accountant's compilation report.

STATE OF LOUISIANA

Louisiana Board of Examiners of Certified Shorthand Reporters (BTA)

COMPARISON FIGURES

To assist OSRAP in determining the reason for the change in financial position for the State, please complete the schedule below. If the change is greater than **\$5 million**, explain the reason for the change. **Please provide adequate details to clearly explain the change from last year.**

	<u>2015</u>	<u>2014</u>	<u>Difference</u>	<u>Percentage Change</u>
1) Revenues	\$ <u>181,967</u>	\$ <u>184,818</u>	\$ <u>(2,851)</u>	<u>(1.5%)</u>
Expenses	<u>206,001</u>	<u>182,394</u>	<u>23,607</u>	<u>13%</u>
2) Capital assets	<u>2,089</u>	<u>4,453</u>	<u>(2,364)</u>	<u>(53%)</u>
Long-term debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position*	<u>14,487</u>	<u>38,521</u>	<u>(24,034)</u>	<u>(62%)</u>

Explanation for change: *Net Position for fiscal year 2014 above was restated for GASB 68 and 71. See footnote AA.

SCHEDULE 15

See independent accountant's compilation report.

