

RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana

Component Unit Financial Statements
As of December 31, 2016 and for the Year Then Ended

Karen M. Hollis, CPA
827 Julia Street
PO Box 397
Rayville, LA 71269
318-728-6588 Fax 318-728-6580

**RICHLAND PARISH FIRE DISTRICT NO. 8
 RICHLAND PARISH POLICE JURY
 Rayville, Louisiana**

Component Unit Financial Statements
 As of and for the Year Ended December 31, 2016
 With Supplemental Information Schedule

CONTENTS

	Statement	Page
Independent Accountant's Report		2
<u>Basic Financial Statements</u>		
Government Wide Financial Statements:		
Statement of Net Position	A	4
Statement of Activities	B	5
Fund Financial Statements:		
Governmental Funds:		
Balance Sheet	C	6
Reconciliation of the Governmental Funds Balance Sheet To the Government-Wide Financial Statement of Position	C	6
Statement of Revenues, Expenses And Changes in Fund Balance	D	7
Reconciliation of the Statement of Revenues, Expenses, And Changes in Fund Balance of Governmental Funds To the Statement of Activities	D	7
	Schedule	Page
Required Supplemental Information		
Budget Comparison Schedule	1	8
<u>Other Supplemental Schedules</u>		
Schedule of Compensation, Reimbursements, Benefits, and Other Payments to Agency Head, Political Subdivision Head or Chief Executive Officer	2	9
Current Year Findings, Recommendations & Corrective Action Plan	3	10
Status of Prior Year Findings	4	11



KAREN M. HOLLIS, CPA

To the Board of Commissioners
Richland Parish Fire District No. 8
Rayville, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of the Richland Parish Fire District No. 8, a component unit of the Richland Parish Police Jury, as of and for the year ended December 31, 2016, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The supplementary information contained in Schedules II, III, and IV are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budget comparison information, Schedule I, on page 8 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to my compilation engagement however, I have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards

827 Julia Street
PO Box 397
Rayville, LA 71269

Phone: 318-728-6588

Fax: 318-728-6580

Email: hollis5998@bellsouth.net

Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in cursive script, appearing to read "Kevin M. Hillier".

June 21, 2017
Rayville, Louisiana

**RICHLAND PARISH FIRE DISTRICT NO. 8
 RICHLAND PARISH POLICE JURY
 Rayville, Louisiana**

Statement of Net Position

December 31, 2016

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$158,014
Receivables	45,621
Capital Assets:	
Non-Depreciable	4,632
Depreciable	261,616
TOTAL ASSETS	<u><u>\$469,883</u></u>
LIABILITIES	
Accounts payable	\$4,313
TOTAL LIABILITIES	<u><u>\$4,313</u></u>
NET POSITION	
Net Investment in Capital Assets	\$266,248
Net Position - Unrestricted	199,322
TOTAL NET POSITION	<u><u>\$465,570</u></u>

RICHLAND PARISH FIRE DISTRICT NO. 8
 RICHLAND PARISH POLICE JURY
 Rayville, Louisiana

Statement of Activities
 For the Year Ended December 31, 2016

	Program Revenues				Net (Expenses)/ Revenue	Net (Expenses) Revenues and Change in Net Position		Total
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants & Contributions		Governmental Activities	Business-type Activities	
Governmental Activities								
Public Safety	\$138,426	\$0	\$0	\$0	(\$138,426)	(\$138,426)	\$	(\$138,426)
Total Governmental Activities	<u>\$138,426</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$138,426)</u>	<u>(\$138,426)</u>	<u>\$</u>	<u>(\$138,426)</u>
Total Component Unit	<u>\$138,426</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$138,426)</u>	<u>(\$138,426)</u>	<u>\$</u>	<u>(\$138,426)</u>
General Revenues:								
Parcel Fees						59,400		59,400
2% Fire Insurance Rebate						9,760		9,760
Investment earnings						257		257
Other general revenues						2,001		2,001
Transfers								0
Total general revenues and transfers						<u>71,418</u>		<u>71,418</u>
Change in Net Position						<u>(67,008)</u>		<u>(67,008)</u>
Net position-beginning						532,578		532,578
Net position-ending						<u>\$465,570</u>	<u>\$</u>	<u>\$465,570</u>

RICHLAND PARISH FIRE DISTRICT NO. 8
 RICHLAND PARISH POLICE JURY
 Rayville, Louisiana

Balance Sheet, Governmental Funds
 December 31, 2016

ASSETS

Current Assets

Cash and cash equivalents	\$158,014
Receivables (net of allowances for uncollectibles)	45,621
<u>TOTAL ASSETS</u>	<u>\$203,635</u>

LIABILITIES AND FUND BALANCES

Liabilities:

Accounts payable	\$4,313
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Fund Balances:

Unassigned	199,322
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<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$203,635</u>
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**Reconciliation of the Balance Sheet of the Governmental Funds
 To the Statement of Net Position:**

Fund Balance-total governmental funds	\$199,322
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:

Governmental capital assets	1,142,731	
Less accumulated depreciation	<u>(876,483)</u>	<u>266,248</u>

Liabilities, including capital leases are not due and payable in the current period and therefore are not reported in the governmental funds:

Bonds payable	<u>0</u>	<u>0</u>
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Net Position of governmental activities	<u>\$465,570</u>
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**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Statement of Revenues, Expenditures and
and Changes in Fund Balances
Governmental Funds**

For the Year Ended December 31, 2016

<u>Operating Revenue</u>		
Parcel fees		\$59,400
Intergovernmental revenues:		
Fire insurance rebate		9,760
Total Operating Revenues		69,160
<u>Operating Expenses</u>		
Dues and Subscriptions		0
Fuel		723
Insurance		15,230
Legal and Accounting		6,600
Repairs and Maintenance		14,360
Supplies		10,351
Telephone & Internet		1,765
Training		424
Utilities		6,766
Capital Outlay		0
Total Operating Expenses		56,219
<u>Operating Income</u>		12,941
<u>Non-Operating Revenues (Expenses)</u>		
Interest and Dividend Income		257
Other Income		2,001
Total Non-Operating Revenues (Expenses)		2,258
Change in Fund Balance		15,199
<u>FUND BALANCES, BEGINNING</u>		184,123
<u>FUND BALANCES, ENDING</u>		\$199,322
 Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Fund to the Statement of Activities:		
Net change in fund balances - total governmental funds		\$15,199
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.		
Expenditures for capital assets	0	
Less current year depreciation	(82,207)	(82,207)
Change in nets assets of governmental activities.		(\$67,008)

**RICHLAND PARISH FIRE DISTRICT NO. 8
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Rayville, Louisiana**

**Statement of Revenues, Expenditures, and Changes in Fund Balances-
Budget and Actual
General Fund (and All Major Governmental Funds)
For the Year Ended December 31, 2016**

Required Supplemental Information

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with final budget GAAP Basis
	Original	Final		
REVENUES				
Parcel fees	\$35,500	\$36,050	\$59,400	\$23,350
Intergovernmental revenues; Fire insurance rebates	12,000	12,000	9,760	(2,240)
Interest and dividend earnings	0	120	257	137
Other revenues	0	0	2,001	2,001
Total Revenues	<u>47,500</u>	<u>48,170</u>	<u>71,418</u>	<u>23,248</u>
EXPENDITURES				
Dues and Subscriptions	250	345	0	345
Fuel	1,800	1,825	723	1,102
Insurance	14,500	14,050	15,230	(1,180)
Legal and Accounting	7,250	6,000	6,600	(600)
Repairs and Maintenance	3,750	4,893	14,360	(9,467)
Supplies	4,050	3,356	10,351	(6,995)
Telephone & Internet	1,850	1,308	1,765	(457)
Training & Travel	0	0	424	(424)
Utilities	9,000	7,430	6,766	664
Capital Outlay	2,500	2,725	0	2,725
Total Expenditures	<u>44,950</u>	<u>41,932</u>	<u>56,219</u>	<u>(14,287)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,550	6,238	15,199	8,961
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>184,123</u>	<u>184,123</u>	<u>184,123</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>186,673</u>	<u>190,361</u>	<u>199,322</u>	<u>8,961</u>

**RICHLAND PARISH FIRE DISTRICT NO. 8
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Schedule 2

**Schedule of Compensation, Reimbursements, Benefits,
and Other Payments to Agency Head, Political Subdivision Head
or Chief Executive Officer**

For the Year Ended December 31, 2016

Name	Office	Director Fees*	Volunteer Per Diems**	Reimbursements***
Paul McDonald	Chairman	0	0	0
Terry Sims	Sec\Treas	0	0	0
Jason Sharbono	Director	0	0	0
Jeff Smith	Director	0	0	0
Joseph Moore	Fire Chief	0	0	0

*Directors receive no compensation or benefits for their services.

**No one receives Per Diems as of 12/31/16

***No reimbursements to the above members.

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY**

Current Year Findings, Recommendations and Corrective Action Plan

For the Year Ended December 31, 2016

<u>Ref No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name(s) of Contact Person(s)</u>	<u>Anticipated Completion Date</u>
Section I - Internal Control and Compliance Material to the Financial Statements:				
2016-001	Actual Expenses Exceeded Budgeted By More Than 5%	Amend Budget Prior to Year End	Paul McDonald	12/31/17
Section II - Internal Control and Compliance Material to Federal Awards:				
Section III - Management Letter				

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY**

Schedule 4

Status of Prior Year Findings

For the Year Ended December 31, 2016

Ref No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken (Yes, No, Partially)	Planned Corrective Action/Partial Corrective Action Taken
Section I - Internal Control and Compliance Material to the Financial Statements:				
Section II - Internal Control and Compliance Material to Federal Awards:				
Section III - Management Letter				