

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Financial Statements
Year Ended June 30, 2015

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INDEPENDENT AUDITORS' REPORT

Ms. Toni Hamlin, Superintendent,
and Members of the Evangeline Parish School Board
Ville Platte, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Evangeline Parish School Board (School Board), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2015, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 18 to the basic financial statements, the School Board has adopted the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that budgetary comparison information, schedules of funding progress, employer's share of net pension liability, and employer contributions, (pages 48 - 53) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The combining and individual nonmajor and fiduciary fund statements and schedules required by state law are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor and fiduciary fund statements and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The schedules required by state law have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2015, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
December 16, 2015

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Statement of Net Position
June 30, 2015

	Governmental Activities
ASSETS	
Cash and interest-bearing deposits	\$ 17,684,717
Due from other governmental units	1,180,619
Inventories, at cost	76,865
Capital assets, net	<u>18,268,378</u>
Total assets	<u>37,210,579</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>8,218,374</u>
LIABILITIES	
Accounts, salaries and other payables	5,645,101
Interest payable	33,529
Long-term liabilities:	
Portion due within one year -	
Bonds payable	2,450,545
Portion due after one year -	
Bonds payable	4,290,545
Claims payable	187,000
Compensated absences payable	1,639,552
Net OPEB obligation payable	20,869,785
Net pension liability	<u>65,044,400</u>
Total liabilities	<u>100,160,457</u>
DEFERRED INFLOWS OF RESOURCES	<u>10,379,527</u>
NET POSITION	
Net investment in capital assets	11,989,517
Restricted for debt service	2,226,041
Unrestricted (deficit)	<u>(79,326,589)</u>
Total net position	<u>\$ (65,111,031)</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Statement of Activities
For the Year Ended June 30, 2015

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Governmental Activities
Governmental activities:				
Instruction:				
Regular programs	\$ 23,608,826	\$ -	\$ 214,963	\$ (23,393,863)
Special education programs	7,076,223	-	773,111	(6,303,112)
Vocational education programs	1,094,001	-	92,655	(1,001,346)
Other instructional programs	490,416	-	99,623	(390,793)
Special programs	2,627,551	-	2,587,131	(40,420)
Adult and continuing education programs	77,061	-	61,622	(15,439)
Support services:				
Pupil support	2,777,046	-	557,475	(2,219,571)
Instructional staff support	2,123,018	-	1,102,756	(1,020,262)
General administration	1,239,053	-	3,842	(1,235,211)
School administration	3,235,381	-	-	(3,235,381)
Business services	511,782	-	3,300	(508,482)
Plant services	6,726,718	-	98,798	(6,627,920)
Student transportation services	5,052,452	-	7,898	(5,044,554)
Central services	658,018	-	193,091	(464,927)
Non-instructional services:				
Food services	4,107,338	450,442	2,898,339	(758,557)
Community services	39,415	-	-	(39,415)
Interest on long-term debt	116,109	-	-	(116,109)
Total governmental activities	<u>\$ 61,560,407</u>	<u>\$ 450,442</u>	<u>\$ 8,694,604</u>	<u>(52,415,361)</u>
General revenues:				
Taxes-				
Property taxes, levied for general purposes				7,403,030
Property taxes, levied for debt service				574,684
Sales and use taxes, levied for general purposes				7,560,523
Grants and contributions not restricted to specific programs				
State source - Minimum Foundation Program				34,481,253
State source - PIPS				19,538
State revenue sharing				205,025
Interest and investment earnings				82,848
Miscellaneous				509,097
Total general revenues				<u>50,835,998</u>
Change in net position				(1,579,363)
Net position, as restated - July 1, 2014				<u>(63,531,668)</u>
Net position - June 30, 2015				<u>\$ (65,111,031)</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Balance Sheet - Governmental Funds
June 30, 2015

	General	Other Governmental	Total
ASSETS			
Cash and interest-bearing deposits	\$ 11,487,694	\$ 6,197,023	\$ 17,684,717
Receivables -			
Due from other funds	856,044	-	856,044
Due from other governmental units	42,844	1,137,775	1,180,619
Inventories, at cost	-	76,865	76,865
Total assets	\$ 12,386,582	\$ 7,411,663	\$ 19,798,245
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 377,046	\$ 61,080	\$ 438,126
Salaries and benefits payable	4,675,134	531,841	5,206,975
Due to other funds	-	856,044	856,044
Total liabilities	5,052,180	1,448,965	6,501,145
Fund balances:			
Nonspendable	-	76,865	76,865
Restricted	2,280,166	5,953,581	8,233,747
Committed	3,385,470	-	3,385,470
Assigned	853,971	-	853,971
Unassigned	814,795	(67,748)	747,047
Total fund balances	7,334,402	5,962,698	13,297,100
Total liabilities and fund balances	\$ 12,386,582	\$ 7,411,663	\$ 19,798,245

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2015

Total fund balances for governmental funds at June 30, 2015		\$ 13,297,100
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Land	\$ 525,417	
Equipment and vehicles, net of \$1,535,884 accumulated depreciation	304,639	
Buildings and improvements, net of \$18,014,277 accumulated depreciation	<u>17,438,322</u>	18,268,378
Elimination of interfund assets and liabilities		
Due from other funds	856,044	
Due to other funds	<u>(856,044)</u>	-
The deferred outflows of contributions for the teachers' retirement and school employees' retirement systems are not available resources, and therefore, are not reported in the funds		
		8,218,374
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Long-term liabilities at year end consist of:		
Bonds payable	(6,741,090)	
Interest payable	(33,529)	
Claims payable	(187,000)	
Compensated absences payable	<u>(1,639,552)</u>	(8,601,171)
Net OPEB obligation payable		(20,869,785)
Net pension liability		(65,044,400)
The deferred inflows of contributions for the teachers' retirement and school employees' retirement systems are not payable from current expendable resources and, therefore, are not reported in the funds.		
		<u>(10,379,527)</u>
Net position at June 30, 2015		<u>\$ (65,111,031)</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2015

	<u>General</u>	<u>Other Governmental</u>	<u>Total</u>
Revenues			
Parish sources:			
Ad valorem taxes	\$ 3,896,045	\$ 4,081,669	\$ 7,977,714
Sales taxes	7,560,523	-	7,560,523
Other	<u>526,145</u>	<u>495,694</u>	<u>1,021,839</u>
Total parish sources	11,982,713	4,577,363	16,560,076
State sources	34,514,441	1,045,292	35,559,733
Federal sources	<u>54,326</u>	<u>7,806,909</u>	<u>7,861,235</u>
Total revenues	<u>46,551,480</u>	<u>13,429,564</u>	<u>59,981,044</u>
Expenditures			
Current:			
Instruction -			
Regular programs	23,231,497	329,338	23,560,835
Special education programs	6,337,603	716,725	7,054,328
Special programs	261,835	2,355,815	2,617,650
Adult and continuing education programs	14,046	61,622	75,668
Vocational education programs	976,062	92,655	1,068,717
Other instructional programs	401,052	90,317	491,369
Support services -			
Pupil support services	2,105,533	662,621	2,768,154
Instructional staff support services	960,219	1,139,369	2,099,588
General administration	1,064,728	165,982	1,230,710
School administration	3,217,746	5,760	3,223,506
Business services	498,666	3,381	502,047
Operation and maintenance of plant services	2,268,195	2,604,777	4,872,972
Student transportation services	5,048,958	7,898	5,056,856
Central services	451,234	206,831	658,065
Non-instructional services -			
Food services	4,347	4,088,160	4,092,507
Community services	39,415	-	39,415
Facilities acquisition and construction	208,144	2,008,167	2,216,311
Debt service:			
Principal retirement	19,636	1,960,000	1,979,636
Interest and fiscal charges	<u>600</u>	<u>116,223</u>	<u>116,823</u>
Total expenditures	<u>47,109,516</u>	<u>16,615,641</u>	<u>63,725,157</u>
Deficiency of revenues over expenditures	<u>(558,036)</u>	<u>(3,186,077)</u>	<u>(3,744,113)</u>
Other financing sources (uses)			
Proceeds from issuance of bonds	-	2,450,000	2,450,000
Sale of capital assets	2,300	-	2,300
Transfers in	3,494,516	1,703,924	5,198,440
Transfers out	<u>(4,453,888)</u>	<u>(744,552)</u>	<u>(5,198,440)</u>
Total other financing sources (uses)	<u>(957,072)</u>	<u>3,409,372</u>	<u>2,452,300</u>
Net changes in fund balances	(1,515,108)	223,295	(1,291,813)
Fund balances, beginning	<u>8,849,510</u>	<u>5,739,403</u>	<u>14,588,913</u>
Fund balances, ending	<u>\$ 7,334,402</u>	<u>\$ 5,962,698</u>	<u>\$ 13,297,100</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2015

Total net change in fund balances for the year ended June 30, 2015 per statement of revenues, expenditures and changes in fund balances		\$(1,291,813)
The change in net position reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Facilities acquisition, construction costs and equipment which are considered expenditures on the statement of revenues, expenditures and changes in fund balance	\$ 1,112,439	
Loss on disposal of capital assets	(116)	
Depreciation expense	<u>(737,658)</u>	374,665
Bond proceeds provide current financial resources for governmental funds, however issuing debt increases long-term liabilities in the statement of net position.		(2,450,000)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position		1,979,636
Expenses in the statement of activities that do not require the use of current financial resources are not reported in the governmental funds.		
Decrease in interest payable	714	
Decrease in compensated absences	79,283	
Increase in net OPEB obligation payable	<u>(2,628,407)</u>	(2,548,410)
Pension (expense) benefit not requiring the use of current economic resources and, therefore, not recorded as a fund expenditure		<u>2,356,559</u>
Change in net position for the year ended June 30, 2015 per statement of activities		<u><u>\$(1,579,363)</u></u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Statement of Fiduciary Assets and Liabilities
June 30, 2015

ASSETS

Cash and interest-bearing deposits	<u>\$ 725,273</u>
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LIABILITIES

School activity funds payable	<u>\$ 725,273</u>
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The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Evangeline Parish School Board (School Board) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

The School Board was created by Louisiana Revised Statute (LRS-R.S.) 17:51 to provide public education for the children within Evangeline Parish. The School Board is authorized by LRS-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of thirteen members who are elected from thirteen districts for terms of four years.

The School Board operates twelve schools within the parish with a total enrollment of 6,160 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

A. Financial Reporting Entity

For financial reporting purposes, the School Board includes all funds and activities for which the School Board exercises financial accountability. Because the School Board members are independently elected and are solely accountable for fiscal matters, which include (1) budget authority, (2) responsibility for funding deficits and operating deficiencies, and (3) fiscal management for controlling the collection and disbursement of funds, the School Board is a separate governmental reporting entity, primary government.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net position and the statement of activities display information about the School Board, the primary government, as a whole. They include all funds of the reporting entity, which are considered to be governmental activities. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the statement of fiduciary assets and liabilities at the fund financial statement level.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Fund financial statements report detailed information about the School Board.

The various funds of the School Board are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the School Board or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The School Board reports the following major governmental fund:

The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

Additionally, the School Board reports the following fund types:

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Special Revenue Funds

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal, state and local grant and entitlement programs.

Debt Service Funds

Debt service funds, established to meet requirements of bond ordinances, are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital Projects Funds

Capital projects funds account for financial resources received and used to acquire, construct, or improve capital facilities not reported in other governmental funds.

Fiduciary Funds -

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of other funds within the School Board. The fund accounted for in this category is the agency fund. The agency fund is the School Activity Fund. This fund accounts for assets held by the School Board as an agent for the individual schools and school organizations.

C. Measurement Focus/ Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

In the government-wide statement of net position and the statement of activities, the governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), and financial position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. In the fund financial statements, the “current financial resources” measurement focus is used. Under this measurement focus, only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Basis of Accounting

In the government-wide statement of net position and statement of activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues are classified by source and expenditures are classified by function and character. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Program revenues

Program revenues included in the statement of activities are derived directly from the program itself or from parties outside the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Allocation of indirect expenses

The School Board reports all direct expenses by function in the statement of activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions, but are reported separately in the statement of activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on long-term debt is considered an indirect expense and is reported separately on the statement of activities.

Use of Restricted Resources

When both restricted and unrestricted resources are available for use, it is the School Board's policy to use restricted resources first, then unrestricted resources as they are needed.

The governmental funds use the following practices in recording revenues and expenditures:

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Revenues

Federal and state entitlements (unrestricted grants-in-aid, which include state equalization and state revenue sharing) are recorded when available and measurable. Expenditure-driven federal and state grants, which are restricted as to the purpose of the expenditures, are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed in December, by the Parish Assessor, based on the assessed value and become due on December 31st of each year. The taxes become delinquent on January 1st. An enforceable lien attaches to the property as of January 31st. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are recognized when levied to the extent that they result in current receivables. Such amounts are measurable and available to finance current operations.

Interest income on time deposits and revenues from rentals, leases, and royalties are recorded when earned.

Sales and use tax revenues are recorded in the month collected by the School Board.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death.

Principal and interest on general long-term obligations are not recognized until due.

All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

The fiduciary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, (or any other types, such as capital lease transactions, sales of capital assets, debt extinguishments, long-term debt proceeds, et cetera), are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity

Cash and interest-bearing deposits

For purposes of the statement of net position, cash and interest-bearing deposits include all demand deposits, money market accounts, and time deposits of the School Board, which are stated at cost.

Interfund receivables and payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include federal and state grants.

Inventories

Inventory of the School Food Service Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. All inventory items purchased are valued at cost (first-in, first-out), and donated commodities are assigned values based on information provided by the United States Department of Agriculture.

Capital Assets

The accounting treatment over property, plant and equipment (capital assets) depends on whether they are reported in the government-wide or fund financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

In the government-wide financial statements, capital assets are capitalized at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their estimated fair value at the date of donation. The School Board maintains a threshold level of \$5,000 or more for capitalizing equipment and vehicles.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful life using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Vehicles	5 years
Equipment	5-10 years
Buildings and improvements	20-40 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

In the fund financial statements, capital assets used in governmental fund operations are accounted for as facilities acquisition and construction expenditures of the governmental fund upon acquisition.

The School Board does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Amounts expended for such items prior to June 30, 2002 were considered to be part of the cost of buildings and improvements. In the future, if such items are built or constructed, and appear to be material in cost compared to all capital assets, they will be capitalized and depreciated over their estimated useful lives as with all other depreciable capital assets.

Compensated Absences

Twelve-month employees earn from 5 to 10 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave cannot be accumulated. All School Board employees earn from 10 to 12 days of sick leave each year, depending upon the number of months employed. Sick leave can be accumulated without limitation. Upon retirement or death, unused sick leave of up to 25 days is paid to the employee or heirs at the employee's current rate of pay, and all unused sick leave is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Due to its restrictive nature, sabbatical leave benefits are recorded as expenditures in the period taken and no liability is recorded in advance of the sabbatical.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

For fund financial statements, vested or accumulated sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a current fund liability of the governmental fund that will pay it. In the government-wide statements, amounts of vested or accumulated sick leave that are not expected to be liquidated with expendable available financial resources are recorded as noncurrent liabilities.

At June 30, 2015, employees of the School Board have accumulated and vested \$1,639,552 of sick leave benefits which are recorded as noncurrent liabilities in the government-wide statement of net position. No current fund liability has been recorded in the governmental funds.

Long-term debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. Since the School Board doesn't have a proprietary fund, all School Board long-term debt is used in governmental fund operations.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of general obligation bonds.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources net of the applicable premium or discount and payment of principal and interest reported as expenditures. For fund financial reporting, issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Deferred Outflows of Resources and Deferred Inflows of Resources

In some instances, the GASB requires a government to delay recognition of decreases in net position as expenditures until a future period. In other instances, governments are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively. At June 30, 2015, the School Board's deferred inflows and outflows of resources are attributable to its pension plans.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – consists of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.
- b. Restricted net position – consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) laws through constitutional provisions or enabling legislation. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
- c. Unrestricted net position – consist of all other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

- a. Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- b. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- c. Committed – amounts that can be used only for specific purposes determined by a formal decision of the School Board, which is the highest level of decision-making authority for the Evangeline Parish School Board.
- d. Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the School Board’s adopted policy, only the School Board may assign amounts for specified purposes.
- e. Unassigned – all other spendable amounts.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

When an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available, the School Board considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the School Board considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the School Board has provided otherwise in its commitment or assignment actions.

E. Revenue Restrictions

The School Board has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

Revenue Source	Legal Restrictions on Use
Sales and use taxes	See Note 9
Ad valorem taxes	See Note 3

F. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

(2) Cash and Interest-Bearing Deposits

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2015, the School Board has cash and interest-bearing deposits (book balances) totaling \$18,409,990 as follows:

	Governmental Activities	Fiduciary Funds	Total
Demand deposits	\$ 2,148,883	\$ 132,551	\$ 2,281,434
Time and savings deposits	15,535,834	592,722	16,128,556
Total	\$17,684,717	\$ 725,273	\$18,409,990

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the School Board's deposits may not be recovered or will not be able to recover collateral securities that are in the possession of an outside party. These deposits are stated at cost, which approximates market. Under state law these deposits (or the resulting bank balances) must be secured by federal deposit insurance or similar federal security or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 2015, were secured as follows:

Bank balances	<u>\$20,486,362</u>
Federal deposit insurance	1,168,138
Pledged securities	<u>19,318,224</u>
Total	<u>\$20,486,362</u>

Deposits in the amount of \$19,318,224 were exposed to custodial credit risk. These deposits are uninsured and collateralized with securities held by the pledging institutions' trust department or agent, but not in the School Board's name. The School Board does not have a policy for custodial credit risk.

(3) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1st of each year. Taxes are levied in October and are billed to taxpayers in December. Billed taxes are due by December 31st, becoming delinquent on January 1st of the following year. The taxes are based on assessed values determined by the Tax Assessor and are collected by the Sheriff. The taxes are remitted to the School Board net of deductions for Pension Fund contributions. For the year ended June 30, 2015, ad valorem taxes totaling 55.27 mills were levied on property with net assessed valuations totaling \$532,733,677 and were dedicated as follows:

Parish wide taxes constitutional	4.59 mills
Special school taxes:	
Special tax for salaries and benefits of teachers and other employees in the school system	10.18 mills
Maintenance taxes, by district:	
No. 2 Maintenance	12.13 mills
No. 7 Maintenance	12.37 mills
Debt retirement:	
Special School District No. 7	14.00 mills
Improvement taxes, by school:	
Basile High School athletic department	<u>2.00</u> mills
Total	<u>55.27</u> mills

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Taxes remitted to the School Board amounted to \$7,403,030 for the year ending June 30, 2015.

(4) Receivables

Due from other governmental units of \$1,180,619 consists of the following at June 30, 2015:

State of Louisiana, Department of Education for various appropriations and reimbursements	\$ 960,152
Other receivables	<u>220,467</u>
Total	<u>\$1,180,619</u>

(5) Capital Assets

Capital assets balances and activity for the year ended June 30, 2015 are as follows:

	Balance 7/1/2014	Additions	Deletions	Balance 6/30/2015
Capital assets not being depreciated:				
Land	\$ 525,417	\$ -	\$ -	\$ 525,417
Construction in progress	40,000	89,394	129,394	-
Other capital assets:				
Equipment and vehicles	1,641,210	305,215	105,902	1,840,523
Buildings and improvements	<u>34,605,375</u>	<u>847,224</u>	<u>-</u>	<u>35,452,599</u>
Totals	<u>36,812,002</u>	<u>1,241,833</u>	<u>235,296</u>	<u>37,818,539</u>
Less accumulated depreciation				
Equipment and vehicles	1,550,889	90,781	105,786	1,535,884
Buildings and improvements	<u>17,367,400</u>	<u>646,877</u>	<u>-</u>	<u>18,014,277</u>
Total accumulated depreciation	<u>18,918,289</u>	<u>737,658</u>	<u>105,786</u>	<u>19,550,161</u>
Net capital assets	<u>\$17,893,713</u>	<u>\$ 504,175</u>	<u>\$ 129,510</u>	<u>\$18,268,378</u>

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 1,182
Special education programs	4,101
Vocational education programs	19,394
Special programs	2,006
Business services	1,664
Plant services	701,508
Food services	<u>7,803</u>
Total depreciation expense	<u>\$ 737,658</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(6) Accounts, Salaries, and Other Payables

At June 30, 2015, accounts, salaries, and other payables of \$5,645,101 consisted of the following:

Salaries and withholdings	\$ 5,206,975
Accounts payable	<u>438,126</u>
Totals	<u>\$ 5,645,101</u>

(7) Long-Term Liabilities

The School Board issues general obligation bonds and Louisiana Qualified Zone Academy Bonds (QZAB), secured by ad valorem taxes and excess revenues, to provide for the acquisition and construction of major capital facilities. The bonds are liquidated by debt service funds. These bonds are direct obligations and pledge the full faith and credit of the Board and are generally issued as 20 or 30-year serial bonds. All of the School Board's long-term debt is associated with governmental activities. Long-term debt currently outstanding is as follows:

Issued Amount	Issue Date	Final Maturity Date	Interest Rates	Balance Outstanding
\$2,450,000	08/16/2014	03/01/2021	2.09	\$2,120,000
360,000	12/01/2001	11/01/2015	N/A	13,090
2,215,000	11/15/2012	08/01/2019	2.80	1,608,000
1,500,000	12/14/2005	12/01/2015	N/A	1,500,000
<u>3,000,000</u>	04/13/2010	12/15/2019	N/A	<u>1,500,000</u>
<u>\$9,525,000</u>				<u>\$6,741,090</u>

The following is a summary of long-term liability transactions for the year ended June 30, 2015:

	Balance 7/1/2014	Additions	Deletions	Balance 6/30/2015	Amount due in one year
Long-term debt:					
General obligation bonds	\$6,270,726	\$2,450,000	\$1,979,636	\$6,741,090	\$2,450,545
Other liabilities:					
Claims payable	187,000	-	-	187,000	-
Compensated absences	<u>1,718,835</u>	-	<u>79,283</u>	<u>1,639,552</u>	-
	<u>\$8,176,561</u>	<u>\$2,450,000</u>	<u>\$2,058,919</u>	<u>\$8,567,642</u>	<u>\$2,450,545</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Annual debt service requirements to maturity for the general obligation bonds are as follows:

Year ending June 30,	Principal	Interest	Total
2016	\$2,450,545	\$ 85,006	\$2,535,551
2017	965,545	69,282	1,034,827
2018	973,000	53,154	1,026,154
2019	982,000	36,739	1,018,739
2020	1,000,000	20,052	1,020,052
2021	370,000	7,733	377,733
	<u>\$6,741,090</u>	<u>\$ 271,966</u>	<u>\$7,013,056</u>

(8) Post-Retirement Health Care and Life Insurance Benefits

From an accrual accounting perspective, the cost of postemployment healthcare benefits should be associated with the periods in which the cost occurs, rather than in the future year when it will be paid. In adopting the requirements of GASB Statement No. 45, Accounting and Financial Reporting by Employers for Post Employment Benefits Other than Pensions, during the year ended June 30, 2009, the School Board began to recognize the cost of postemployment healthcare in the year when employee services are received, to report the accumulated liability from prior years, and to provide information useful in assessing potential demands on the School Board's future cash flows. Because the School Board adopted the requirements of GASB Statement No. 45 prospectively, recognition of the liability accumulated from prior years will be phased in over 30 years, commencing with the 2009 liability.

Plan Description: The Evangeline Parish School Board offers continuing health care and life insurance benefits for certain retired employees. Medical benefits are provided to employees upon actual retirement. Eligibility for medical coverage is based on the following: early retirement - 20 years of service at any age; 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 5 years of service. Coverage is also provided to spouses of retirees who are currently receiving benefits. These benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO, with a premium structure by region. The OGB issues a separate financial report which is available at www.groupbenefits.org along with the plan provisions contained in the official plan documents of the OGB. The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan* (within the meaning of paragraph 22 of GASB 45) for financial reporting purposes.

Funding Policy: The Evangeline Parish School Board recognizes the cost of providing post-employment medical and life benefits as an expenditure when the monthly premiums are due. The benefits are financed on a pay-as-you-go basis. The monthly premiums for the health benefit are paid jointly by the employee and employer. The percentage of the premium paid by the School Board ranges from 19% to 75% depending on years of participation. Life insurance coverage under the OGB program is available to retirees by election. The employer pays 50% of the "cost" of the retiree life insurance.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Annual OPEB Cost: The School Board's annual other postemployment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The School Board utilizes the level-dollar amortization method to amortize the unfunded actuarial accrued liability.

The following table shows the components of the School Board's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the School Board's net OPEB obligation:

Annual required contribution	\$ 5,876,036
Interest on net OPEB obligation	729,655
Adjustment to annual required contribution	<u>(1,196,397)</u>
Annual OPEB cost	5,409,294
Contributions made	<u>(2,780,887)</u>
Increase in net OPEB obligation	2,628,407
Net OPEB obligation - beginning of year	<u>18,241,378</u>
Net OPEB obligation - end of year	<u>\$20,869,785</u>

Evangeline Parish School Board's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2015, 2014, and 2013 follows:

Fiscal Year Ended	Discount Rate	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/2013	4.00%	\$6,423,249	46.9%	\$15,025,684
6/30/2014	4.00%	\$6,346,213	49.3%	\$18,241,378
6/30/2015	4.00%	\$5,409,294	51.4%	\$20,869,785

Funded Status and Funding Progress: The funded status of the plan as of June 30, 2015 was as follows:

Actuarial accrued liability (AAL)	\$63,822,271
Actuarial valuation of plan assets	<u>-</u>
Unfunded actuarial accrued liability (UAAL)	<u>\$63,822,271</u>
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll (active plan members)	\$22,498,839
UAAL as a percentage of covered payroll	283.7%

EVANGELINE PARISH SCHOOL BOARD
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Notes to Basic Financial Statements (Continued)

Actuarial valuations for an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Actuarially determined amounts are subject to continuous revision as actual results are compared to past expectations and new estimates about the future are formulated. Although the valuation results are based on values which the School Board's actuarial consultant believes are reasonable assumptions, the valuation results reflect a long-term perspective and, as such, are merely an estimate of what future costs may actually be. Deviations in any of several factors, such as future interest rates, medical cost inflation, Medicare coverage, and changes in marital status, could result in actual costs being less or greater than estimated.

The schedule of funding progress included in required supplementary information following the notes to the financial statements presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2014 actuarial valuation, the projected unit credit actuarial cost method was used. The significant actuarial assumptions used in the valuation of the plan are as follows:

1. Investment return of 4.0% per annum, compounded annually.
2. 60% of all employees who are eligible for retiree medical benefits and Medicare are assumed to elect medical coverage in retirement. For those who elect coverage, it is assumed that they will continue to be covered by the same plan as retirees that they were while active.
3. For actives it is assumed that husbands are three years older than their wives. 40% of active participants making it to retirement are assumed to be married and elect spouse medical coverage.
4. The medical inflation trend assumptions for medical and pharmacy costs are based on a graded schedule beginning with 5.50% annually, down to an annual rate of 6.30% for ten years out.
5. We have assumed that all future retirees have \$50,000 of life insurance and 30% of active employees are expected to retain life insurance upon retiring.

EVANGELINE PARISH SCHOOL BOARD
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Notes To the Financial Statements (Continued)

(9) Sales and Use Taxes

The School Board receives sales and use tax revenues from two sales and use tax levies, as follows:

- A. On March 5, 2001, the voters of the parish approved a one percent perpetual sales and use tax to be levied by the School Board. The proceeds of the tax are used to supplement other revenues available to the School Board to pay salaries of teachers and other school employees, including the payment of benefits for teachers and other school employees in accordance with the proposed "Year 2001 Salary Increase Proposal".
- B. On May 20, 1967, the voters of the parish approved a one percent perpetual sales and use tax to be levied by the School Board. The proceeds of the tax are used to supplement other revenues available to the School Board to pay salaries of teachers and the expenses of operating the public schools of Evangeline Parish.

(10) Pension Plans

For purposes of measuring the Net Pension Liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Retirement System of Louisiana (TRSL) and Louisiana School Employees' Retirement System (LSERS), and additions to/deductions from the system's fiduciary net position have been determined on the same basis as they are reported by the system. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

A. Teachers' Retirement System of Louisiana (TRSL)

Plan Description: Certain employees of the Evangeline Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the TRSL. Chapter 2 of Title 11 of the Louisiana Revised Statutes (LA R.S. 11:401) grants to TRSL Board of Trustees and the Louisiana Legislature the authority to review administration, benefits terms, investments, and funding of the plan. TRSL issues a publicly available financial report that can be obtained at www.trsl.org.

Retirement benefits: Normal retirement: Regular Plan – Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011 may retire with a 2.5% accrual rate after attaining age sixty with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. All other members, if initially hired on or after July 1, 1999, are eligible for a 2.5% accrual rate at the earliest of age 60 with 5 years of service, age 55 with 25 years of service, or at any age with 30 years of service. Members may retire with an actuarially reduced benefit with 20 years of service at any age. If hired before July 1, 1999, members are eligible for a 2% accrual rate at the earliest of age 60 with 5 years of service, or at any age with 20 years of service and are eligible for a 2.5% accrual rate at the earliest of age 65 with 20 years of service, age 55 with 25 years of service, or at any age with 30 years of service.

Plan A – Members may retire with a 3.0% annual accrual rate at age 55 with 25 years of service, age 60 with 5 years of service or 30 years of service, regardless of age. Plan A is closed to new entrants.

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Notes To the Financial Statements (Continued)

Plan B – Members may retire with a 2.0% annual accrual rate at age 55 with 30 years of service, or age 60 with 5 years of service.

Benefits Formula: For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable accrual rate, and by the years of credible service. For Regular Plan and Lunch Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

Payment options: A retiring member is entitled to receive the maximum benefit payable until the member's death. In lieu of the maximum benefit, the member may elect to receive a reduced benefit payable in the form of a Joint and Survivor Option, or a lump sum that can't exceed 36 months of the member's maximum monthly benefit amount.

Effective July 1, 2009, members may make an irrevocable election at retirement to receive an actuarially reduced benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

Deferred Retirement Option Program (DROP): In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed the 3rd anniversary of retirement eligibility. Delayed participation reduces the three year participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account. Upon termination of DROP, the member can continue employment and earn additional accruals to be added to the fixed pre-DROP benefit. Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

Disability Benefits: Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

Survivor Benefits: A surviving spouse with minor children of an active member with five years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) 50% of the member's benefit calculated at the 2.5% accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible.

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Each minor child (maximum of 2) shall receive an amount equal to the greater of (a) 50% of the spouse's benefit, or (b) \$300 (up to 2 eligible children). Benefits to minors cease at attainment of 18, marriage, or age 23 if enrolled in an approved institution of higher education.

A surviving spouse without minor children of an active member with 10 years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) the option 2 equivalent of the benefit calculated at the 2.5% accrual rate for all creditable service.

Permanent Benefit Increases/Cost-of-Living Adjustments: As fully described in Title 11 of the Louisiana Revised Statutes, TRSL allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Optional Retirement Plan (ORP): The Optional Retirement Plan (ORP) was established for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement.

The ORP is a defined contribution pension plan which provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the affected employees to the approved providers. These providers are selected by the TRSL Board of Trustees. Monthly employer and employee contributions are invested as directed by the employee to provide the employee with future retirement benefits. The amount of these benefits is entirely dependent upon the total contributions and investment returns accumulated during the employee's working lifetime. Employees in eligible positions of higher education can make an irrevocable election to participate in the ORP rather than TRSL and purchase annuity contracts – fixed, variable, or both – for benefits payable at retirement.

Contributions: The employer contribution rate is established annually under LA R.S. 11:101 –11:104 by the Public Retirement Systems' Actuarial Committee (PRSAC), taking into consideration the recommendation of the System's actuary. Each sub plan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan. The rates in effect during the fiscal year ended June 30, 2015 are as follows:

2015 TRSL Sub Plan	Contributions		ORP	Contributions	
	Employee	Employer		Employee	Employer
K-12 Regular Plan	8.0%	28.0%	2015	8.0%	22.7%
Higher Ed Regular Plan	8.0%	26.4%			
Plan A	9.1%	33.1%			
Plan B	5.0%	30.1%			

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The agency's contractually required composite contribution rate for the year ended June 30, 2015 was 30.0% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the School Board were \$7,398,948 for the year ended June 30, 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: As of June 30, 2015, the School Board reported a liability of \$61,083,086 for its proportionate share of the TRSL Net Pension Liability. The Net Pension Liability was measured as of June 30, 2014 and the total pension liability used to calculate the Net Pension Obligation was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. As of June 30, 2014, the School Board's proportion was 0.59760%, which was a decrease of 0.0102% from its proportion measured as of June 30, 2013.

For the year ended June 30, 2015, the School Board recognized pension expense of \$5,362,023 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions of \$210,908.

At June 30, 2015, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ -	\$ 584,819
Net difference between projected and actual earnings on pension plan investments	-	7,794,339
Change in proportion and differences between employer's contributions and proportionate share of contributions	131,054	974,684
Employer contributions subsequent to the measurement date	<u>7,398,948</u>	<u>-</u>
Total	<u>\$7,530,002</u>	<u>\$9,353,842</u>

Deferred outflows of resources of \$7,398,948 related to pensions resulting from School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ended	
6/30/2016	\$(2,305,697)
6/30/2017	(2,305,697)
6/30/2018	(2,305,697)
6/30/2019	<u>(2,305,697)</u>
	<u><u>\$(9,222,788)</u></u>

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Notes To the Financial Statements (Continued)

Contributions – Proportionate Share: Differences between contributions remitted to the System and the employer’s proportionate share are recognized in pension expense using the straight line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the Schedule of Pension Amounts by Employer due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

Actuarial Assumptions: The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees’ past periods of service, less the amount of the pension plan’s fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2014, and 2013 are as follows:

Valuation Date	June 30, 2014 and 2013
Actuarial Cost Method	Entry Age Normal
Amortization approach	Closed
Actuarial Assumptions:	
Expected Remaining Service Lives	5 years
Investment Rate of Return	7.75% per annum
Inflation Rate	2.5% per annum
Salary Increases	Vary from 3.5% - 10.0% depending upon duration of service
Cost of Living Adjustments	None
Mortality Rates	Mortality rates were projected based on the RP-2000 Mortality Table with projection to 2015 using Scale AA
Termination and disability	Termination, disability, and retirement assumptions were projected based on a five year (2008-2012) experience study of the System's members.

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2007 and ending June 30, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan’s target asset allocation as of June 30, 2014, are summarized in the following table:

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Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	31.0%	4.7%
International equity	19.0%	5.7%
Domestic fixed income	14.0%	2.0%
International fixed income	7.0%	2.8%
Alternatives	29.0%	5.9%

Discount Rate: The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate: The following presents the Employer's proportionate share of the Net Pension Liability calculated using the discount rate of 7.75%, as well as what the Employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.75%) or one percentage-point higher (8.75%) than the current rate:

	1.0% Decrease 6.75%	Current Discount Rate 7.75%	1.0% Increase 8.75%
Employer's proportionate share of the net pension liability	\$77,798,225	\$61,083,086	\$46,857,677

Support of Non-employer Contributing Entities: Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. During the year ended June 30, 2015, the School Board recognized revenue as a result of support received from non-employer contributing entities of \$214,704 for its participation in TRSL.

Change in Net Pension Liability: The changes in the net pension liability for the year ended June 30, 2014 were recognized in the current reporting period except as follows:

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Notes To the Financial Statements (Continued)

- a. Differences between Expected and Actual Experience: Differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in a deferred inflow of resources in the amount of \$731,024 for the year ended June 30, 2014. Pension benefit and remaining deferred inflow of resources for the year ended June 30, 2014 was \$146,205 and \$584,819, respectively.
- b. Differences between Projected and Actual Investment Earnings: Differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a deferred inflow of resources in the amount of \$9,742,924 for the year ended June 30, 2014. Pension benefit and remaining deferred inflow of resources for the year ended June 30, 2014 was \$1,948,585 and \$7,794,339, respectively.
- c. Change in Proportion: Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employer's pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

Pension Plan Fiduciary Net Positions: Detailed information about the pension plan's fiduciary net position is available in the separately issued TRSL 2014 Comprehensive Annual Financial Report at www.trsl.org.

B. Louisiana School Employees Retirement System (LSERS)

Plan Description: Certain employees of the Evangeline Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the State of Louisiana School Employees' Retirement System, a component unit of the State of Louisiana. The System was established and provided for by LA R.S. 11:1001 to provide retirement, disability and survivor benefits to all eligible school bus drivers, school janitors, school custodians, school maintenance employees, school bus aides, or other regular school employees who actually work on a school bus helping with the transportation of school children. LSERS issues a publicly available financial report that can be obtained at www.lasers.net.

Membership is mandatory for all persons employed by a Louisiana Parish or City School Board or by the Lafourche Special Education District #1 who work more than twenty hours per week or for part-time employees who have ten years of creditable service in the System as a school bus driver, school janitor, school custodian, school maintenance employee, school bus aide or any other regular school employee who actually works on a school bus helping with the transportation of school children. If a person is employed by and is eligible to be a member of more than one public agency within the state, he must be a member of each such retirement system. Members are vested after 10 years of service or 5 years if enrolled after June 30, 2010.

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Notes To the Financial Statements (Continued)

All temporary, seasonal and part-time employees as defined in Federal Regulations 26 CFR 31:3121(b)(7)-2 are not eligible for membership in the System. Any part-time employees who work 20 hours or less per week and who are not vested will be refunded their contributions.

Benefits Provided: Benefit provisions are authorized under Louisiana Revised Statutes 11:1141 – 11:1153. The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement: A member who joined the System on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and is at least age 60. A member who joined the system on or after July 1, 2010 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit.

For members who joined the System prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the three highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2.00 per month for each year of service. For members who joined the System on or after July 1, 2006 through June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits; however, the calculation consists of the five highest consecutive years of membership service, subject to the 10% salary limitation. For members who join the System on or after July 1, 2010, 2 1/2% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15% salary limitation. The supplemental allowance was eliminated for members entering the System on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

Deferred Retirement Option Plan: Members of the System may elect to participate in the Deferred Retirement Option Plan (DROP) and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in the DROP Plan, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in the System. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account.

The System maintains subaccounts within this account reflecting the credits attributed to each participant in the DROP program. Interest credited and payments from the DROP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3). Upon termination of participation in both the DROP program and employment, a participant may receive his DROP monies either in a lump sum payment from the account or systematic disbursements.

The System also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

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Notes To the Financial Statements (Continued)

Disability Benefits: A member is eligible to retire and receive disability benefits if he has at least five years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service is eligible for a disability benefit until normal retirement age. A member who joins the System on or after July 1, 2006, must have at least ten years of service to qualify for disability benefits.

Survivor Benefits: Upon the death of a member with five or more years of creditable service, the System provides benefits for surviving spouses and minor children. Under certain conditions outlined in the status, a spouse is entitled to 75% of the members' benefits.

Initial Benefit Retirement Plan: Effective January 1, 1996, the state legislature authorized the System to establish an Initial Benefits Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select the maximum benefit, Option 2 benefit, Option 3 benefit or Option 4 benefit. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one-time single sum payment of up to 36 months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from IBRP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3).

Contributions: Contributions for all participating school boards are actuarially determined as required by Act 81 of 1988 but cannot be less than the rate required by the Constitution. The actuarial required contribution rate for June 30, 2014 was 32.00%. The actual employer rate for the years ended June 30, 2015 and 2014 was 33.00% and 32.30%, respectively. Contributions to the pension plan from the School Board were \$551,314 for the year ended June 30, 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2015, the School Board reported a liability of \$3,961,314 for its proportionate share of the System's Net Pension Liability. The Net Pension Liability was measured as of June 30, 2014 and the total pension liability used to calculate the Net Pension Obligation was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2014, the School Board's proportion was 0.6572%, which was an increase of 0.0015% from its proportion measured as of June 30, 2013.

For the year ended June 30, 2015, the School Board recognized pension expense of \$301,308 less employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions of \$4,452.

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Notes To the Financial Statements (Continued)

At June 30, 2015, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ -	\$ 208,483
Changes of assumptions	129,734	-
Net difference between projected and actual earnings on pension plan investments	-	808,297
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	7,324	8,905
Employer contributions subsequent to the measurement date	551,314	-
Total	\$ 688,372	\$ 1,025,685

Deferred outflows of resources of \$551,314 related to pensions resulting from School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ended			
6/30/2016			\$(242,239)
6/30/2017			(242,239)
6/30/2018			(202,074)
6/30/2019			(202,075)
			\$(888,627)

Contributions – Proportionate Share: Differences between contributions remitted to the System and the employer's proportionate share are recognized in pension expense/(benefit) using the straight line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the Schedule of Pension Amounts by Employer due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

Actuarial Assumptions: The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

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Notes To the Financial Statements (Continued)

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2014 and 2013 are as follows:

Valuation Date	June 30, 2014 and 2013
Actuarial Cost Method	Entry Age Normal
Amortization approach	Closed
Actuarial Assumptions:	
Expected Remaining Service Lives	3 years
Investment Rate of Return	7.25%, net of investment expense
Inflation Rate	2.75%
Mortality Rates	Mortality rates based on the RP-2000 Sex Distinct Mortality Table
Salary Increases	Salary increases were projected based on a 2008-2012 experience study of the Plan's members. The annual salary growth rates are based upon the members' years of service.
Cost of Living Adjustments	Cost-of-livings raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outline by ACT 399 of 2014.

Discount Rate: The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PERSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the system's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate: The following presents the Employer's proportionate share of the Net Pension Liability calculated using the discount rate of 7.25%, as well as what the Employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.25%) or one percentage-point higher (8.25%) than the current rate:

	1.0% Decrease 6.25%	Current Discount Rate 7.25%	1.0% Increase 8.25%
Employer's proportionate share of the net pension liability	\$5,268,181	\$3,961,314	\$2,353,743

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Notes To the Financial Statements (Continued)

Change in Net Pension Liability: The changes in the net pension liability for the year ended June 30, 2015 were recognized in the current reporting period except as follows:

- a. **Differences between Expected and Actual Experience:** Differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in a deferred inflow of resources in the amount of amount of \$312,744 for the year ended June 30, 2014. Pension benefit and remaining deferred inflows of resources for the year ended June 30, 2014 was \$104,261 and \$208,483, respectively.
- b. **Differences between Projected and Actual Investment Earnings:** Differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a deferred inflow of resources in the amount of \$1,010,432 for the year ended June 30, 2014. Pension benefit and remaining deferred inflows of resources for the year ended June 30, 2015 was \$202,135 and \$808,297, respectively.
- c. **Changes of Assumptions or Other Inputs:** Changes of assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. Changes of assumptions or other inputs resulted in a deferred outflow of resources in the amount of \$194,613 for the year ended June 30, 2014. Pension expense and remaining deferred outflows of resources for the year ended June 30, 2015 was \$64,879 and \$129,734, respectively.
- d. **Change in Proportion:** Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employer's pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

Pension Plan Fiduciary Net Position: Detailed information about the pension plan's fiduciary net position is available in the separately issued stand-alone audit report issued on School Employee's Retirement System financial statements for the year ended June 30, 2014. Access to the audit report can be found on the Office of the Louisiana Legislative Auditor's official website: www.la.state.la.us.

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Notes To the Financial Statements (Continued)

(11) Fund Balance

Fund balances are composed of the following as of June 30, 2015:

	<u>General</u>	<u>Other Governmental</u>	<u>Totals</u>
Nonspendable:			
Inventory	\$ -	\$ 76,865	\$ 76,865
Restricted:			
Sales tax	2,280,166	-	2,280,166
Special revenue funds	-	3,135,064	3,135,064
Debt retirement	-	2,259,570	2,259,570
Capital expenditures	-	558,947	558,947
Committed:			
Debt retirement	3,385,470	-	3,385,470
Assigned:			
Technology infrastructure	87,085	-	87,085
Privatization penalty	320,000	-	320,000
Repairs and maintenance for schools	207,483	-	207,483
Capital expenditures	235,329	-	235,329
Educational certifications and seminars	4,074	-	4,074
Unassigned	<u>814,795</u>	<u>(67,748)</u>	<u>747,047</u>
Total fund balances	<u>\$7,334,402</u>	<u>\$5,962,698</u>	<u>\$13,297,100</u>

(12) Deficits in Individual Funds

The Medicaid Special Revenue Fund reflected a deficit fund balance in the amount of \$67,748 at June 30, 2015. It is anticipated that the deficit will be funded by excess revenues in subsequent periods.

EVANGELINE PARISH SCHOOL BOARD
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Notes To the Financial Statements (Continued)

(13) Compensation of Board Members

Compensation paid to board members for the year ended June 30, 2015 follows:

Board Member	
Lonnie Sonnier	\$ 7,200
Bobby Deshotel	7,200
Wayne Dardeau	8,400
Peggy Forman	7,800
John Landreneau	3,600
Darren Vidrine	7,200
Mike Fontenot	3,600
Christopher Dupuis	7,500
Wanda Skinner	7,200
Edward Limoges	7,200
Arthur Savoy	7,800
Nancy Hamlin	7,500
Ellis Guillory	7,200
Georgianna Wilson	7,800
	<u>\$97,200</u>

(14) Compensation, Benefits, and Other Payments to Agency Head

A detail of compensation, benefits, and other payments to Superintendent, Toni Hamlin, for the year ended June 30, 2015 follows:

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 108,365
Retirement	30,342
Health and life insurance	5,715
Conference registration	1,045
Mileage	1,061
Meals	66
Hotel	918
Auto storage	20
	<u>\$ 147,532</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes To the Financial Statements (Continued)

(15) Interfund Transactions

A. Interfund receivables and payables, by fund, at June 30, 2015 are as follows:

	Interfund Receivables	Interfund Payables
Major governmental funds:		
General Fund	\$ 856,044	\$ -
Nonmajor governmental funds:		
8G Programs	-	12,165
TANF	-	80,916
Rural Education Achievement	-	9,557
Adult Education	-	33,715
Improving Teacher Quality	-	68,365
Special Education	-	205,011
Vocational Education	-	23,088
Medicaid	-	39,742
Child Care Development Block Grant	-	10,468
Title I	-	373,017
Total nonmajor governmental funds	-	856,044
Total	\$ 856,044	\$ 856,044

The amounts due from the General Fund from various other funds are for amounts paid by master bank for expenditures of that fund, but which a transfer has not yet been received by the money market account.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes To the Financial Statements (Continued)

B. Transfers consisted of the following at June 30, 2015:

	Transfers In	Transfers Out
Major governmental funds:		
General Fund	\$3,494,516	\$4,453,888
Non major governmental funds:		
Parishwide Maintenance	-	397,435
8G Programs	2,157	-
TANF	26,126	-
Rural Education Achievement	-	9,657
Improving Teacher Quality	-	37,980
Special Education	-	114,024
School Food Service	518,945	-
Title I	-	185,456
School District No. 4 Capital Project	40,000	-
2005 QZAB Sinking	150,000	-
2010 QZAB Sinking	261,761	-
Technology Upgrade Sinking	357,739	-
Reorganization Sinking	347,196	-
Total nonmajor governmental funds	1,703,924	744,552
Total	\$5,198,440	\$5,198,440

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(16) Risk Management

The School Board is exposed to risks of loss in areas of general and auto liability, property hazards and worker's compensation. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year, nor have settlements exceeded coverage for the past three years.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes To the Financial Statements (Continued)

(17) Commitments and Contingencies

A. Contingent Liabilities

At June 30, 2015, the School Board was a defendant in lawsuits principally arising from the normal course of operations. The School Board's legal counsel has reviewed the School Board's claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the School Board. It is the opinion of the School Board, after conferring with legal counsel, that the liability, if any, which might arise from these lawsuits would not have a material adverse effect on the School Board's financial position. Amounts owed for attorney fees relating to the school board's long-standing desegregation litigation in the amount of \$187,000 are recorded as long-term claims payable in the statement of net position.

B. Grant Audits

The School Board receives grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the School Board, such disallowances, if any, will not be significant.

(18) Prior Period Adjustment

In June, 2012, the GASB approved Statement No. 68, *Accounting and Financial Reporting for Pensions*. GASB Statement No. 68 addresses accounting and financial reporting for pensions that are provided to the employees of state and local governmental employers through pension plans that are administered through trusts or equivalent arrangements that meet criteria established by this standard. The provisions of GASB Statements No. 68 were implemented by the school board during the year ended June 30, 2015. The Statement established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expenditures. This resulted in a restatement of previously reported net position as follows:

July 1, 2014 net position, as reported	\$ 6,030,445
Change in accounting principle:	
Net effect of recording net pension liability	<u>(69,562,113)</u>
July 1, 2014 net position, as restated	<u>\$ (63,531,668)</u>

**REQUIRED SUPPLEMENTARY
INFORMATION**

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 General Fund

Budgetary Comparison Schedule
 For the Year Ended June 30, 2015

	Budget		Actual	Variance
	Original	Final		Positive (Negative)
Revenues				
Parish sources:				
Ad valorem taxes	\$ 3,585,000	\$ 3,894,781	\$ 3,896,045	\$ 1,264
Sales taxes	7,100,000	7,560,523	7,560,523	-
Interest earnings	49,000	53,001	40,946	(12,055)
Other	324,200	335,960	485,199	149,239
Total parish sources	<u>11,058,200</u>	<u>11,844,265</u>	<u>11,982,713</u>	<u>138,448</u>
State sources:				
Equalization	33,910,872	34,139,497	34,121,253	(18,244)
Other	249,997	287,929	393,188	105,259
Total state sources	<u>34,160,869</u>	<u>34,427,426</u>	<u>34,514,441</u>	<u>87,015</u>
Federal sources	58,876	43,111	54,326	11,215
Total revenues	<u>45,277,945</u>	<u>46,314,802</u>	<u>46,551,480</u>	<u>236,678</u>
Expenditures				
Current:				
Instruction -				
Regular programs	22,801,154	22,685,395	23,231,497	(546,102)
Special education programs	5,990,727	6,313,452	6,337,603	(24,151)
Special programs	265,060	261,835	261,835	-
Adult and continuing education programs	16,740	14,046	14,046	-
Vocational education programs	838,759	911,185	976,062	(64,877)
Other instructional programs	488,379	401,052	401,052	-
Support services -				
Pupil support services	2,198,311	2,100,421	2,105,533	(5,112)
Instructional staff support services	1,096,674	960,219	960,219	-
General administration	1,131,086	1,064,728	1,064,728	-
School administration	3,225,268	3,217,746	3,217,746	-
Business services	487,651	498,666	498,666	-
Operation and maintenance of plant services	2,218,841	2,247,721	2,268,195	(20,474)
Student transportation services	4,658,172	5,055,641	5,048,958	6,683
Central services	278,934	354,792	451,234	(96,442)
Non-instructional services:				
Food services	-	4,347	4,347	-
Community services	1,101	39,415	39,415	-
Facilities acquisition and construction	39,615	-	208,144	(208,144)
Debt service -				
Principal	26,482	19,636	19,636	-
Interest and fiscal charges	-	600	600	-
Total expenditures	<u>45,762,954</u>	<u>46,150,897</u>	<u>47,109,516</u>	<u>(958,619)</u>
Excess (deficiency) of revenues over expenditures	<u>(485,009)</u>	<u>163,905</u>	<u>(558,036)</u>	<u>(721,941)</u>
Other financing sources (uses)				
Sale of capital assets	-	2,300	2,300	-
Transfers in	3,125,260	3,133,977	3,494,516	360,539
Transfers out	(4,025,754)	(4,452,740)	(4,453,888)	(1,148)
Total other financing sources (uses)	<u>(900,494)</u>	<u>(1,316,463)</u>	<u>(957,072)</u>	<u>359,391</u>
Change in fund balance	(1,385,503)	(1,152,558)	(1,515,108)	(362,550)
Fund balance, beginning	<u>8,849,510</u>	<u>8,849,510</u>	<u>8,849,510</u>	<u>-</u>
Fund balance, ending	<u>\$ 7,464,007</u>	<u>\$ 7,696,952</u>	<u>\$ 7,334,402</u>	<u>\$ (362,550)</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Funding Progress
For the Year Ended June 30, 2015

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities (AAL)	Unfunded Actuarial Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2010	\$ -	\$ 75,113,467	\$ 75,113,467	0.0%	\$24,558,591	305.9%
July 1, 2012	\$ -	\$ 74,400,637	\$ 74,400,637	0.0%	\$22,566,097	329.7%
July 1, 2014	\$ -	\$ 63,822,271	\$ 63,822,271	0.0%	\$22,498,839	283.7%

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Employer's Share of Net Pension Liability
Teachers' Retirement System of Louisiana
For the Year Ended June 30, 2015 *

Year ended June 30,	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Employee Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.59760%	\$61,083,086	\$27,213,648	224.5%	63.70%

* The amounts presented have a measurement date of the previous fiscal year end.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Employer's Share of Net Pension Liability
Louisiana School Employees' Retirement System
For the Year Ended June 30, 2015 *

Year ended June 30,	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Employee Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.65720%	\$3,961,314	\$1,834,271	216.0%	76.18%

* The amounts presented have a measurement date of the previous fiscal year end.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Employer Contributions
Teachers' Retirement System of Louisiana
For the Year Ended June 30, 2015

<u>Year ended June 30,</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractual Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Employee Payroll</u>	<u>Contributions as a % of Covered Employee Payroll</u>
2015	\$7,398,948	\$7,398,948	\$ -	\$26,424,814	28.00%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Employer Contributions
Louisiana School Employees' Retirement System
For the Year Ended June 30, 2015

<u>Year ended June 30,</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractual Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Employee Payroll</u>	<u>Contributions as a % of Covered Employee Payroll</u>
2015	\$ 551,314	\$ 551,314	\$ -	\$ 1,670,648	33.00%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to the Required Supplementary Information
For the Year Ended June 30, 2015

(1) Budget and Budgetary Accounting

The proposed budget for 2015 was completed and made available for public inspection at the School Board office prior to the required public hearing held for suggestions and comments from taxpayers. The School Board formally adopted the proposed fiscal year 2015 budget on September 3, 2014. In accordance with R.S.17:88(A), parish school boards must adopt the budget no later than September fifteenth of each year. The budget, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds, was published in the official journal ten days prior to the public hearing.

The budgets for the General and Special Revenue Funds for the fiscal year were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP).

Formal budgetary accounts are integrated into the accounting system during the year as a management control device, including the recording of encumbrances. With the exception of the multi-year projects in the capital projects funds, appropriations lapse at the end of each fiscal year. The level of control over the budget is exercised at the function or program level for the General and Special Revenue. The Superintendent and/or Chief Finance Officer are authorized to transfer budget amounts within each fund; however, any supplemental appropriations that amend the total expenditures of any fund require School Board approval. As required by state law, when actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments.

(2) Excess of Expenditures Over Appropriations

The General Fund incurred expenditures in excess of appropriations totaling \$958,619 for the year ended June 30, 2015.

(3) Retirement Systems

A. Teachers' Retirement System of Louisiana

- 1) Changes of benefit terms – A 1.5% COLA, effective July 1, 2014, provided by Act 204 of the 2014 Louisiana Regular Legislative Session.
- 2) Changes of assumptions – There were no changes of benefit assumptions for the year ended June 30, 2015.

B. Louisiana School Employees' Retirement System

There were no changes of benefit terms or changes of assumptions for the year ended June 30, 2015.

OTHER SUPPLEMENTARY INFORMATION

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Governmental Funds

Combining Balance Sheet - By Fund Type
 June 30, 2015

	Special Revenue	Debt Service	Capital Projects	Totals
ASSETS				
Cash and interest-bearing deposits	\$3,379,043	\$2,259,033	\$ 558,947	\$6,197,023
Receivables:				
Due from other governmental units	1,137,238	537	-	1,137,775
Inventories, at cost	76,865	-	-	76,865
Total assets	\$4,593,146	\$2,259,570	\$ 558,947	\$7,411,663
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 61,080	\$ -	\$ -	\$ 61,080
Salaries and benefits payable	531,841	-	-	531,841
Due to other funds	856,044	-	-	856,044
Total liabilities	1,448,965	-	-	1,448,965
Fund balances:				
Nonspendable	76,865	-	-	76,865
Restricted	3,135,064	2,259,570	558,947	5,953,581
Unassigned	(67,748)	-	-	(67,748)
Total fund balances	3,144,181	2,259,570	558,947	5,962,698
Total liabilities and fund balances	\$4,593,146	\$2,259,570	\$ 558,947	\$7,411,663

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - By Fund Type
 For the Year Ended June 30, 2015

	Special Revenue	Debt Service	Capital Projects	Totals
Revenues				
Parish sources -				
Ad valorem taxes	\$ 3,506,985	\$ 574,684	\$ -	\$ 4,081,669
Other	456,205	39,489	-	495,694
State sources	1,045,292	-	-	1,045,292
Federal sources	7,806,909	-	-	7,806,909
Total revenues	12,815,391	614,173	-	13,429,564
Expenditures				
Current:				
Instruction -				
Regular programs	329,338	-	-	329,338
Special education programs	716,725	-	-	716,725
Special programs	2,355,815	-	-	2,355,815
Adult and continuing education programs	61,622	-	-	61,622
Vocational education programs	92,655	-	-	92,655
Other instructional programs	90,317	-	-	90,317
Support services -				
Pupil support services	662,621	-	-	662,621
Instructional staff support services	1,139,369	-	-	1,139,369
General administration	116,835	18,997	30,150	165,982
School administration	5,760	-	-	5,760
Business services	3,381	-	-	3,381
Operation and maintenance of plant services	2,604,777	-	-	2,604,777
Student transportation	7,898	-	-	7,898
Central services	206,831	-	-	206,831
Non-instructional services -				
Food services	4,088,160	-	-	4,088,160
Facilities acquisition and construction	45,890	-	1,962,277	2,008,167
Debt service:				
Principal retirement	-	1,960,000	-	1,960,000
Interest and fiscal charges	-	116,223	-	116,223
Total expenditures	12,527,994	2,095,220	1,992,427	16,615,641
Excess (deficiency) of revenues over expenditures	287,397	(1,481,047)	(1,992,427)	(3,186,077)
Other financing sources (uses)				
Proceeds from issuance of bonds	-	-	2,450,000	2,450,000
Transfers in	547,228	1,116,696	40,000	1,703,924
Transfers out	(744,552)	-	-	(744,552)
Total other financing sources (uses)	(197,324)	1,116,696	2,490,000	3,409,372
Change in fund balance	90,073	(364,351)	497,573	223,295
Fund balances, beginning	3,054,108	2,623,921	61,374	5,739,403
Fund balances, ending	\$ 3,144,181	\$ 2,259,570	\$ 558,947	\$ 5,962,698

NONMAJOR SPECIAL REVENUE FUNDS

Parishwide and Basile Maintenance Funds

To account for receipt and use of the proceeds of ad valorem taxes levied for the purpose of maintaining and improving the schools within each district and the proceeds of state revenue received.

Basile High School Athletic Fund

To account for the receipt and use of proceeds of ad valorem taxes levied for the operation and maintenance of the Basile High School athletic department.

8G Programs

To account for funds from state sources to provide a computer based introduction to writing and reading for grades K and 1 in all elementary schools in the parish.

TANF

To account for funds from federal sources for the purpose of providing students with an avenue for achieving academically and earning credentials that will make it possible for them to exit high school and enter postsecondary education and/or the workforce.

Rural Education Achievement

To account for funds from federal sources to provide assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools.

Adult Education

To account for funds from federal and state sources utilized to provide instruction to adults working toward a high school diploma and to provide continuing education courses.

Improving Teacher Quality

To account for federal funds provided to increase the academic achievement of students by helping schools to improve teacher and principal quality and to ensure that all teachers are highly qualified.

Special Education

Special education funds are federally financed programs of free education in the least restricted environment in children with exceptionalities.

School Food Service

To account for funding which provides nourishing morning and noon meals for students in all grades. This fund is supplemented by both federal and state funds that are based on reimbursement and participation.

Vocational Education

To account for state allocated federal funds to assist and conduct vocational education programs for persons who desire and need education and training for employment.

(continued)

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

Medicaid

To account for state funds to provide medical assistance for students.

Education Excellence

To account for state tobacco funds used to improve the schools math instructional programs for grades K-8.

Child Care and Development Block Grant

To account for funds from federal and state sources used to prepare our youngest learners for Kindergarten.

Title I

To account for grant revenues to be used for educationally deprived children.

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Special Revenue Funds

Combining Balance Sheet
 June 30, 2015

	Parishwide Maintenance	Basile Maintenance	Basile High School Athletic	8G Programs	TANF	Rural Education Achievement
ASSETS						
Cash and interest-bearing deposits	\$ 1,320,623	\$ 469,814	\$ 132,242	\$ -	\$ -	\$ -
Receivables	10,671	474	76	22,365	140,294	9,557
Inventories, at cost	-	-	-	-	-	-
Total assets	<u>\$ 1,331,294</u>	<u>\$ 470,288</u>	<u>\$ 132,318</u>	<u>\$ 22,365</u>	<u>\$ 140,294</u>	<u>\$ 9,557</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 47,752	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and benefits payable	-	-	-	10,200	59,378	-
Due to other funds	-	-	-	12,165	80,916	9,557
Total liabilities	<u>47,752</u>	<u>-</u>	<u>-</u>	<u>22,365</u>	<u>140,294</u>	<u>9,557</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	1,283,542	470,288	132,318	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	<u>1,283,542</u>	<u>470,288</u>	<u>132,318</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 1,331,294</u>	<u>\$ 470,288</u>	<u>\$ 132,318</u>	<u>\$ 22,365</u>	<u>\$ 140,294</u>	<u>\$ 9,557</u>

(continued)

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Special Revenue Funds

Combining Balance Sheet (Continued)
 June 30, 2015

	<u>Adult Education</u>	<u>Improving Teacher Quality</u>	<u>Special Education</u>	<u>School Food Service</u>	<u>Vocational Education</u>
ASSETS					
Cash and interest-bearing deposits	\$ -	\$ -	\$ 7,895	\$ 1,364,595	\$ -
Receivables	33,715	103,370	255,521	-	23,088
Inventories, at cost	-	-	-	76,865	-
Total assets	<u>\$ 33,715</u>	<u>\$ 103,370</u>	<u>\$ 263,416</u>	<u>\$ 1,441,460</u>	<u>\$ 23,088</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 7,128	\$ -	\$ -	\$ -
Salaries and benefits payable	-	27,877	58,405	202,946	-
Due to other funds	33,715	68,365	205,011	-	23,088
Total liabilities	<u>33,715</u>	<u>103,370</u>	<u>263,416</u>	<u>202,946</u>	<u>23,088</u>
Fund balances:					
Nonspendable	-	-	-	76,865	-
Restricted	-	-	-	1,161,649	-
Unassigned	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,238,514</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 33,715</u>	<u>\$ 103,370</u>	<u>\$ 263,416</u>	<u>\$ 1,441,460</u>	<u>\$ 23,088</u>

(continued)

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Special Revenue Funds

Combining Balance Sheet (Continued)
 June 30, 2015

ASSETS	<u>Medicaid</u>	<u>Education Excellence</u>	<u>Child Care Development Block Grant</u>	<u>Title I</u>	<u>Total</u>
Cash and interest-bearing deposits	\$ -	\$ 83,874	\$ -	\$ -	\$ 3,379,043
Receivables	47	3,393	10,468	524,199	1,137,238
Inventories, at cost	-	-	-	-	76,865
Total assets	<u>\$ 47</u>	<u>\$ 87,267</u>	<u>\$ 10,468</u>	<u>\$ 524,199</u>	<u>\$ 4,593,146</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 6,200	\$ -	\$ -	\$ -	\$ 61,080
Salaries and benefits payable	21,853	-	-	151,182	531,841
Due to other funds	39,742	-	10,468	373,017	856,044
Total liabilities	<u>67,795</u>	<u>-</u>	<u>10,468</u>	<u>524,199</u>	<u>1,448,965</u>
Fund balances:					
Nonspendable	-	-	-	-	\$ 76,865
Restricted	-	87,267	-	-	3,135,064
Unassigned	(67,748)	-	-	-	(67,748)
Total fund balances	<u>(67,748)</u>	<u>87,267</u>	<u>-</u>	<u>-</u>	<u>3,144,181</u>
Total liabilities and fund balances	<u>\$ 47</u>	<u>\$ 87,267</u>	<u>\$ 10,468</u>	<u>\$ 524,199</u>	<u>\$ 4,593,146</u>

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 For the Year Ended June 30, 2015

	Parishwide Maintenance	Basile Maintenance	Basile High School Athletic	8G Programs	TANF	Rural Education Achievement
Revenues						
Parish sources:						
Taxes -						
Ad valorem	\$ 2,917,110	\$ 507,777	\$ 82,098	\$ -	\$ -	\$ -
Interest earnings	-	-	-	-	-	-
Other	-	3,350	-	-	-	-
State sources:						
Equalization	-	-	-	-	-	-
Other	-	-	-	100,594	210,170	-
Federal sources	-	-	-	-	284,323	124,241
Total revenues	<u>2,917,110</u>	<u>511,127</u>	<u>82,098</u>	<u>100,594</u>	<u>494,493</u>	<u>124,241</u>
Expenditures						
Current:						
Instruction -						
Regular programs	186,694	47,526	28,232	-	-	-
Special education programs	-	-	-	-	-	-
Special programs	-	-	-	102,371	455,673	77,282
Adult and continuing education programs	-	-	-	-	-	-
Vocational education programs	-	-	-	-	-	-
Other instructional programs	6,392	-	30,629	-	-	-
Support services -						
Pupil support services	-	-	-	-	-	-
Instructional staff services	-	-	-	-	64,186	14,614
General administration	93,494	16,785	2,714	-	-	-
School administration	2,640	-	3,120	-	-	-
Business services	-	-	-	-	-	-
Operation and maintenance of plant services	2,273,961	277,465	4,899	-	-	-
Student transportation	-	-	-	-	-	-
Central services	12,600	-	-	380	760	22,688
Non-instructional services -						
Food services	-	-	-	-	-	-
Facilities acquisition and construction	-	45,890	-	-	-	-
Total expenditures	<u>2,575,781</u>	<u>387,666</u>	<u>69,594</u>	<u>102,751</u>	<u>520,619</u>	<u>114,584</u>
Excess (deficiency) of revenues over expenditures	<u>341,329</u>	<u>123,461</u>	<u>12,504</u>	<u>(2,157)</u>	<u>(26,126)</u>	<u>9,657</u>
Other financing sources (uses)						
Transfers in	-	-	-	2,157	26,126	-
Transfers out	(397,435)	-	-	-	-	(9,657)
Total other financing sources (uses)	<u>(397,435)</u>	<u>-</u>	<u>-</u>	<u>2,157</u>	<u>26,126</u>	<u>(9,657)</u>
Change in fund balance	(56,106)	123,461	12,504	-	-	-
Fund balances, beginning	<u>1,339,648</u>	<u>346,827</u>	<u>119,814</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, ending	<u>\$ 1,283,542</u>	<u>\$ 470,288</u>	<u>\$ 132,318</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
For the Year Ended June 30, 2015

	Adult Education	Improving Teacher Quality	Special Education	School Food Service	Vocational Education
Revenues					
Parish sources:					
Taxes -					
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -
Interest earnings	-	-	-	2,413	-
Other	-	-	-	450,442	-
State sources:					
Equalization	-	-	-	360,000	-
Other	20,413	-	29,504	11,000	-
Federal sources					
	<u>68,877</u>	<u>488,645</u>	<u>1,467,006</u>	<u>2,887,339</u>	<u>94,422</u>
Total revenues	<u>89,290</u>	<u>488,645</u>	<u>1,496,510</u>	<u>3,711,194</u>	<u>94,422</u>
Expenditures:					
Current:					
Instruction -					
Regular programs	-	-	66,886	-	-
Special education programs	-	-	659,087	-	-
Special programs	-	289,576	-	-	-
Adult and continuing education programs	61,622	-	-	-	-
Vocational education programs	-	-	-	-	92,655
Other instructional programs	-	-	-	-	-
Support services -					
Pupil support services	-	-	365,069	-	-
Instructional staff services	10,488	60,878	204,542	-	582
General administration	-	-	1,851	-	1,185
School administration	-	-	-	-	-
Business services	-	-	3,300	-	-
Operation and maintenance of plant services	17,180	-	3,661	2,905	-
Student transportation	-	-	7,898	-	-
Central services	-	100,211	70,192	-	-
Non-instructional services -					
Food services	-	-	-	4,088,160	-
Facilities acquisition and construction					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>89,290</u>	<u>450,665</u>	<u>1,382,486</u>	<u>4,091,065</u>	<u>94,422</u>
Excess (deficiency) of revenues over expenditures					
	<u>-</u>	<u>37,980</u>	<u>114,024</u>	<u>(379,871)</u>	<u>-</u>
Other financing sources (uses)					
Transfers in	-	-	-	518,945	-
Transfers out	<u>-</u>	<u>(37,980)</u>	<u>(114,024)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>(37,980)</u>	<u>(114,024)</u>	<u>518,945</u>	<u>-</u>
Change in fund balance	-	-	-	139,074	-
Fund balances, beginning					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,099,440</u>	<u>-</u>
Fund balances, ending					
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,238,514</u>	<u>\$ -</u>

(continued)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
For the Year Ended June 30, 2015

	Medicaid	Education Excellence	Child Care Development Block Grant	Title I	Total
Revenues					
Parish sources:					
Taxes -					
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ 3,506,985
Interest earnings	-	-	-	-	2,413
Other	-	-	-	-	453,792
State sources:					
Equalization	-	-	-	-	360,000
Other	192,406	103,376	17,829	-	685,292
Federal sources					
	-	-	6,000	2,386,056	7,806,909
Total revenues	<u>192,406</u>	<u>103,376</u>	<u>23,829</u>	<u>2,386,056</u>	<u>12,815,391</u>
Expenditures:					
Current:					
Instruction -					
Regular programs	-	-	-	-	329,338
Special education programs	57,638	-	-	-	716,725
Special programs	-	-	23,829	1,407,084	2,355,815
Adult and continuing education programs	-	-	-	-	61,622
Vocational education programs	-	-	-	-	92,655
Other instructional programs	-	53,296	-	-	90,317
Support services -					
Pupil support services	297,552	-	-	-	662,621
Instructional staff services	11,247	3,753	-	769,079	1,139,369
General administration	-	-	-	806	116,835
School administration	-	-	-	-	5,760
Business services	81	-	-	-	3,381
Operation and maintenance of plant services	1,075	-	-	23,631	2,604,777
Student transportation	-	-	-	-	7,898
Central services	-	-	-	-	206,831
Non-instructional services -					
Food services	-	-	-	-	4,088,160
Facilities acquisition and construction					
	-	-	-	-	45,890
Total expenditures	<u>367,593</u>	<u>57,049</u>	<u>23,829</u>	<u>2,200,600</u>	<u>12,527,994</u>
Excess (deficiency) of revenues over expenditures	<u>(175,187)</u>	<u>46,327</u>	<u>-</u>	<u>185,456</u>	<u>287,397</u>
Other financing sources (uses)					
Transfers in	-	-	-	-	547,228
Transfers out	-	-	-	(185,456)	(744,552)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(185,456)</u>	<u>(197,324)</u>
Change in fund balance	<u>(175,187)</u>	<u>46,327</u>	<u>-</u>	<u>-</u>	<u>90,073</u>
Fund balances, beginning	<u>107,439</u>	<u>40,940</u>	<u>-</u>	<u>-</u>	<u>3,054,108</u>
Fund balances, ending	<u>\$ (67,748)</u>	<u>\$ 87,267</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,144,181</u>

NONMAJOR CAPITAL PROJECT FUNDS

School District No. 4

To account for funds remaining in the District No. 4 Sinking Fund after payment of the outstanding balance on the 2001 general obligations bonds. These remaining funds were transferred to the School District No. 4 capital projects fund to be used in accordance with the original bond proposition.

Technology Upgrade

To account for the financing and costs of a turnkey solution for data distribution, including servers, external and internal wiring, switches, and related equipment, and paying the costs of issuance of the Bonds provided through the issuance of the \$2,450,000 Limited Tax Revenue Bonds, Series 2014.

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Capital Project Funds

Combining Balance Sheet
 June 30, 2015

	School District No. 4	Technology Upgrade	Total
ASSETS			
Interest-bearing deposits	<u>\$ 96,718</u>	<u>\$ 462,229</u>	<u>\$ 558,947</u>
FUND BALANCES			
Fund balances: Restricted	<u>\$ 96,718</u>	<u>\$ 462,229</u>	<u>\$ 558,947</u>

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Capital Project Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 For the Year Ended June 30, 2015

	School District No. 4	Technology Upgrade	Total
Expenditures:			
Current -			
General administration	\$ -	\$ 30,150	\$ 30,150
Facilities acquisition and construction	<u>4,656</u>	<u>1,957,621</u>	<u>1,962,277</u>
Total expenditures	<u>4,656</u>	<u>1,987,771</u>	<u>1,992,427</u>
Other financing sources:			
Proceeds from issuance of bonds	-	2,450,000	2,450,000
Transfers in	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Total other financing sources	<u>40,000</u>	<u>2,450,000</u>	<u>2,490,000</u>
Change in fund balance	35,344	462,229	497,573
Fund balances, beginning	<u>61,374</u>	<u>-</u>	<u>61,374</u>
Fund balances, ending	<u>\$ 96,718</u>	<u>\$ 462,229</u>	<u>\$ 558,947</u>

NONMAJOR DEBT SERVICE FUNDS

District 7 Sinking Fund

To accumulate monies for the payment of the 1998 general obligation school bonds of School District No. 7, which were serial bonds due in annual installments, plus interest, through maturity in 2018. The bonds were paid in full during 2015.

2005 QZAB Sinking

To accumulate monies for the payment of the \$1,500,000 Taxable Certificates of Indebtedness (Qualified Zone Academy Bond), Series 2005, which is due in one total payment on maturity date in 2015. Debt service is financed by the excess annual revenues in the General Fund which are transferred annually into the sinking fund in anticipation of the total payment due in 2015.

2010 QZAB Sinking

To accumulate monies for the payment of the \$3,000,000 Taxable Certificates of Indebtedness (Qualified Zone Academy Bond), Series 2010, which is due in one total payment on maturity date in 2019. Debt service is financed by the excess annual revenues in the General Fund. The School Board has chosen to pay this debt annually.

Technology Upgrade Limited Tax Revenue Bonds

To accumulate monies for the payment of the \$2,450,000 Limited Tax Revenue Bonds, Series 2014, which are serial bonds due in annual installments, plus interest, through maturity in 2021. Debt service is financed by the excess annual revenues in the General Fund.

Reorganization Sinking Fund

To accumulate monies for the payment of the \$4,000,000 School Improvement Bonds, Series 2004 which are serial bonds due in annual installments, plus interest, through maturity in 2019. Debt service is financed by the excess annual revenues in the General Fund.

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Debt Service Funds

Combining Balance Sheet
 June 30, 2015

	School District No. 7	2005 QZAB Sinking	2010 QZAB Sinking	Technology Upgrade Sinking	Reorganization Sinking	Total
ASSETS						
Interest-bearing deposits	\$ 909,033	\$ 1,350,000	\$ -	\$ -	\$ -	\$ 2,259,033
Receivables	537	-	-	-	-	537
Total assets	<u>\$ 909,570</u>	<u>\$ 1,350,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,259,570</u>
FUND BALANCES						
Fund balances:						
Restricted	<u>\$ 909,570</u>	<u>\$ 1,350,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,259,570</u>

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 For the Year Ended June 30, 2015

	School District No. 7	2005 QZAB Sinking	2010 QZAB Sinking	Technology Upgrade Sinking	Reorganization Sinking	Total
Revenues:						
Parish sources -						
Taxes:						
Ad valorem	\$ 574,684	\$ -	\$ -	\$ -	\$ -	\$ 574,684
Interest earnings	-	-	39,489	-	-	39,489
Total revenues	<u>574,684</u>	<u>-</u>	<u>39,489</u>	<u>-</u>	<u>-</u>	<u>614,173</u>
Expenditures:						
Current -						
General administration	18,997	-	-	-	-	18,997
Debt service -						
Principal	1,032,000	-	300,000	330,000	298,000	1,960,000
Interest	37,782	-	-	26,314	49,196	113,292
Paying agent fees	256	-	1,250	1,425	-	2,931
Total expenditures	<u>1,089,035</u>	<u>-</u>	<u>301,250</u>	<u>357,739</u>	<u>347,196</u>	<u>2,095,220</u>
Deficiency of revenues over expenditures	(514,351)	-	(261,761)	(357,739)	(347,196)	(1,481,047)
Other financing sources:						
Transfers in	-	150,000	261,761	357,739	347,196	1,116,696
Change in fund balance	(514,351)	150,000	-	-	-	(364,351)
Fund balances, beginning	1,423,921	1,200,000	-	-	-	2,623,921
Fund balances, ending	<u>\$ 909,570</u>	<u>\$ 1,350,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,259,570</u>

FIDUCIARY FUNDS

AGENCY FUNDS

School Activity Funds

To account for individual school monies on deposit in various bank accounts. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana
Fiduciary Funds
Agency Funds
School Activity Funds

Statement of Fiduciary Assets and Liabilities
June 30, 2015

ASSETS

Cash and interest-bearing deposits	<u>\$725,273</u>
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LIABILITIES

School activity funds payable	<u>\$725,273</u>
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EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Fiduciary Funds
 Agency Funds
 School Activity Funds

Schedule of Changes in Deposits Due to Others
 For the Year Ended June 30, 2015

School	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
Basile High	\$ 53,602	\$ 223,594	\$ 207,603	\$ 69,593
Bayou Chicot Elementary	112,437	148,832	137,333	123,936
Chataignier Elementary	19,224	58,426	63,107	14,543
Evangeline Central	3,854	5,629	6,528	2,955
Mamou High	113,644	313,219	325,253	101,610
Mamou Elementary	42,323	91,428	94,700	39,051
Pine Prairie High	118,497	299,068	300,460	117,105
Vidrine Elementary	16,916	46,779	39,085	24,610
Ville Platte High	118,254	248,549	247,119	119,684
Ville Platte Elementary	67,227	47,407	47,907	66,727
James Stephens Montessori	17,872	46,598	43,390	21,080
W. W. Stewart Elementary	26,981	56,659	59,261	24,379
 Total balances	 <u>\$ 710,831</u>	 <u>\$ 1,586,188</u>	 <u>\$ 1,571,746</u>	 <u>\$ 725,273</u>

INTERNAL CONTROL, COMPLIANCE

AND

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Ms. Toni Hamlin, Superintendent,
 and Members of the Evangeline Parish School Board
 Ville Platte, Louisiana

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Evangeline Parish School Board (School Board), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 16, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the School Board's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
December 16, 2015

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Ms. Toni Hamlin, Superintendent,
and Members of the Evangeline Parish School Board
Ville Platte, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the Evangeline Parish School Board's (School Board) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2015. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

Opinion on Each Major Federal Program

In our opinion, the Evangeline Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control over Compliance

Management of the Evangeline Parish School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
December 16, 2015

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2015

Federal Grantor/Pass-Through Grantor/Program Title	Pass-through Identifying Number	CFDA Number	Federal Expenditures
<u>United States Department of Education</u>			
Passed-Through State Department of Education:			
Adult Education-Basic Grants to States	-	84.002	\$ 68,877
Title I Grants to Local Educational Agencies	28-15-T1-20	84.010	2,386,056
Special Education-Grants to States	28-15-B1-20	84.027	1,435,741
Special Education Pre-school Grants	28-15-P1-20	84.173	42,480
Career and Technical Education -Basic Grants to States	28-15-02-20	84.048	94,422
Rural Education	28-15-RE-20	84.358	124,241
Improving Teacher Quality State Grants	28-15-50-20	84.367	<u>488,645</u>
Total Department of Education			<u>4,640,462</u>
<u>United States Department of Agriculture</u>			
Passed-Through State Department of Education:			
School Breakfast Program*	-	10.553	689,752
National School Lunch Program*	-	10.555	<u>2,197,587</u>
Total Department of Agriculture			<u>2,887,339</u>
<u>Department of Homeland Security</u>			
Passed-Through Homeland Security and Emergency Preparedness:			
Disaster Grants - Public Assistance	-	97.036	<u>43,111</u>
<u>United States Department of Health and Human Services</u>			
Passed-Through Office of Family Support:			
Temporary Assistance for Needy Families	28-15-36-20	93.558	284,323
Child Care Development Block Grant	28-15-C6-20	93.575	<u>6,000</u>
Total Department of Health and Human Services			<u>290,323</u>
Total expenditures of federal awards			<u>\$7,861,235</u>

* Indicates major program

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2015

(1) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards presents the federal grant activity of the Evangeline Parish School Board and is presented on the modified accrual basis of accounting, which is described in Note 1 to the basic financial statements for the year ended June 30, 2015. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

(2) Commodities

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received. At June 30, 2015, the School Board had \$76,865 of commodities inventory.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015

Part I. Summary of Auditor's Results:

1. An unmodified report was issued on the basic financial statements.
2. There were no significant deficiencies in internal control disclosed by the audit of the basic financial statements.
3. There were no instances of noncompliance material to the financial statements.
4. No significant deficiencies relating to the audit of the major federal award programs were disclosed by the audit of the basic financial statements.
5. The auditor's report on compliance for the major federal award programs expresses an unmodified opinion on all major federal programs.
6. The audit disclosed no findings required to be reported under Section 510(a) of Circular A-133.
7. The programs tested as major were:
School Breakfast Program, CFDA #10.553
National School Lunch Program, CFDA #10.555
8. The threshold used for distinguishing between Type A and Type B programs was \$300,000.
9. The Evangeline Parish School Board did qualify as a low-risk auditee.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

A. Compliance Findings –

There were no compliance findings noted.

B. Internal Control Findings –

There were no internal control findings noted.

(continued)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 2015

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of Circular A-133:

There are no findings that are required to be reported under the above guidance.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan
For the Year Ended June 30, 2015

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Date of Completion
CURRENT YEAR (6/30/2015) --						
<u>Internal Control</u>						
		There were no internal control findings noted.				
<u>Compliance</u>						
		There were no compliance findings noted.				
PRIOR YEAR (6/30/2014) --						
<u>Internal Control</u>						
		There were no internal control findings noted.				
<u>Compliance</u>						
2014- 001(C)	2014	The School Board did not advertise for bids on two construction projects as required by R.S. 38:2212.	Yes	N/A	Toni Hamlin, Superintendent	
<u>Management Letter</u>						
2014- 002(ML)	2014	The 2014 bond millage for the School District No. 7 Bonds was levied at 14.00 mills instead of the approved rate of 6.05 mills.	Yes	No tax millage was collected for the 2015 tax year. The excess revenue in the debt service account has been approved by the board to be used to service a new bond issue for District No. 7 approved by the voters of the parish on 11/21/2015.	Toni Hamlin, Superintendent	

SCHEDULES REQUIRED BY STATE LAW
(R.S. 24:514 - PERFORMANCE AND STATISTICAL DATA)

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Ms. Toni Hamlin, Superintendent,
and Members of the Evangeline Parish School Board
Ville Platte, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Evangeline Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the Evangeline Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

There were no exceptions noted.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule “Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers” (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

There were no exceptions noted.

3. We reconciled the combined total of principals and assistant principals per the schedule “Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers” (Schedule 4) to the combined total of principals and assistant principals per this schedule.

There were no exceptions noted.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual’s personnel file and determined if the individual’s education level was properly classified on the schedule.

There were no exceptions noted.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

There were no exceptions noted.

Experience of Public Principals, Assistant Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule and traced the same sample used in procedure 4 to the individual’s personnel file and determined if the individual’s experience was properly classified on the schedule.

There were no exceptions noted.

Public School Staff Data: Average Salaries (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual’s personnel file and determined if the individual’s salary, extra compensation, and full-time equivalents were properly included on the schedule.

There were no exceptions noted.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

There were no exceptions noted.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

There were no exceptions noted.

Louisiana Educational Assessment Program (LEAP) (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Evangeline Parish School Board.

There were no exceptions noted.

iLEAP Tests (Schedule 9)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Evangeline Parish School Board.

There were no exceptions noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Evangeline Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
December 16, 2015

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
For the Year Ended June 30, 2015

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes General Fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 - Education Levels of Public School Staff

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principals with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 3 - Number and Type of Public Schools

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 4 - Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 5 - Public School Staff Data: Average Salaries

This schedule includes average classroom teacher's salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 6 - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

Schedule 7 - Louisiana Educational Assessment Program (LEAP)

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

Schedule 9 -iLEAP Tests

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, and 7 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2015**

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures -

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$16,967,285	
Other Instructional Staff Activities	1,749,498	
Instructional Staff Employee Benefits	10,186,991	
Purchased Professional and Technical Services	31,041	
Instructional Materials and Supplies	776,029	
Instructional Equipment	<u>17,525</u>	
Total Teacher and Student Interaction Activities		\$29,728,369

Other Instructional Activities 251,891

Pupil Support Services 2,282,858
 Less: Equipment for Pupil Support Services -
 Net Pupil Support Services 2,282,858

Instructional Staff Services 1,104,674
 Less: Equipment for Instructional Staff Services -
 Net Instructional Staff Services 1,104,674

School Administration 3,434,875
 Less: Equipment for School Administration -
 Net School Administration 3,434,875

Total General Fund Instructional Expenditures \$36,802,667

Total General Fund Equipment Expenditures \$ 137,255

Certain Local Revenue Sources

Local Taxation Revenue:

Advalorem Taxes		
Constitutional Ad Valorem Taxes	\$ 1,150,035	
Renewable Ad Valorem Tax	6,057,037	
Debt Service Ad Valorem Tax	574,684	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	195,959	
Sales and Use Taxes	<u>7,560,523</u>	
Total Local Taxation Revenue		<u>\$15,538,238</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property \$ 133,150

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 56,872	
Revenue Sharing - Other Taxes	<u>148,153</u>	
Total State Revenue in Lieu of Taxes		<u>\$ 205,025</u>

Nonpublic Textbook Revenue \$ 20,548

Nonpublic Transportation Revenue \$ -

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Education Levels of Public School Staff
As of October 1, 2014

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Bachelor's Degree	332	85.35%	2	100.00%	1	3.13%	0	0.00%
Master's Degree	50	12.85%	0	0.00%	26	81.24%	0	0.00%
Master's Degree + 30	6	1.54%	0	0.00%	5	15.63%	0	0.00%
Specialist in Education	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Ph. D. or Ed. D.	1	0.26%	0	0.00%	0	0.00%	0	0.00%
Total	389	100.00%	2	100.00%	32	100.00%	0	0.00%

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Number and Type of Public Schools
For the Year Ended June 30, 2015

Type	Number
Elementary	7
Middle/Jr. High	1
Secondary	0
Combination	4
Total	12

Note: Schools opened or closed during the fiscal year are included in this schedule.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers
As of October 1, 2014

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	5	3	4	6	3	21
Principals	0	0	0	3	2	3	3	11
Classroom Teachers	79	31	117	31	55	42	36	391
Total	79	31	122	37	61	51	42	423

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Public School Staff Data: Average Salaries
For the Year Ended June 30, 2015

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	49,918	50,008
Average Classroom Teachers' Salary Excluding Extra Compensation	45,943	45,981
Number of Teacher Full-time Equivalent (FTEs) used in Computation of Average Salaries	365	354

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Class Size Characteristics
As of October 1, 2014

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	88.47%	522	91.26%	261	92.04%	104	0.00%	0
Elementary Activity Classes	11.53%	68	8.74%	25	7.96%	9	100.00%	11
Middle/Jr. High	95.31%	61	0.00%	0	0.00%	0	0.00%	0
Middle/Jr. High Activity Classes	4.69%	3	0.00%	0	0.00%	0	0.00%	0
High	0.00%	0	0.00%	0	0.00%	0	0.00%	0
High Activity Classes	0.00%	0	0.00%	0	0.00%	0	0.00%	0
Combination	88.48%	630	95.39%	352	86.96%	120	0.00%	0
Combination Activity Classes	11.52%	82	4.61%	17	13.04%	18	100.00%	15

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

Schedule 7

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2015

District Achievement Level Results	English Language Arts			Mathematics		
	2015	2014	2013	2015	2014	2013
	Percent	Percent	Percent	Percent	Percent	Percent
Students	Percent	Percent	Percent	Percent	Percent	Percent
Grade 4						
Advanced	2	8	7	2	21	10
Mastery	40	34	30	44	32	32
Basic	32	46	46	31	37	41
Approaching Basic	17	10	12	16	6	12
Unsatisfactory	9	3	4	6	4	5
Total	100	101	99	99	100	100

District Achievement Level Results	Science			Social Studies		
	2015	2014	2013	2015	2014	2013
	Percent	Percent	Percent	Percent	Percent	Percent
Students	Percent	Percent	Percent	Percent	Percent	Percent
Grade 4						
Advanced	5	6	3	1	1	2
Mastery	21	21	19	17	18	16
Basic	51	52	50	55	64	54
Approaching Basic	19	18	15	19	13	14
Unsatisfactory	5	2	13	8	4	14
Total	101	99	100	100	100	100

District Achievement Level Results	English Language Arts			Mathematics		
	2015	2014	2013	2015	2014	2013
	Percent	Percent	Percent	Percent	Percent	Percent
Students	Percent	Percent	Percent	Percent	Percent	Percent
Grade 8						
Advanced	2	3	3	1	5	5
Mastery	37	21	20	25	7	5
Basic	34	46	49	27	59	58
Approaching Basic	17	24	23	31	19	18
Unsatisfactory	10	5	5	17	10	14
Total	100	99	100	101	100	100

District Achievement Level Results	Science			Social Studies		
	2015	2014	2013	2015	2014	2013
	Percent	Percent	Percent	Percent	Percent	Percent
Students	Percent	Percent	Percent	Percent	Percent	Percent
Grade 8						
Advanced	2	2	2	1	1	1
Mastery	13	17	17	9	12	11
Basic	40	48	49	49	56	53
Approaching Basic	32	27	25	26	23	24
Unsatisfactory	12	6	7	16	9	11
Total	99	100	100	101	101	100

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

iLouisiana Educational Assessment Program (iLEAP) for the 21st Century
For the Year Ended June 30, 2015

District Achievement Level Results	English Language Arts			Mathematics		
	2015	2014	2013	2015	2014	2013
Students	Percent	Percent	Percent	Percent	Percent	Percent
Grade 3						
Advanced	2	5	7	4	14	6
Proficient	35	26	22	35	22	25
Basic	27	40	50	31	44	47
Approaching Basic	19	14	13	19	12	15
Unsatisfactory	17	15	9	10	9	7
Total	100	100	101	99	101	100

District Achievement Level Results	Science			Social Studies		
	2015	2014	2013	2015	2014	2013
Students	Percent	Percent	Percent	Percent	Percent	Percent
Grade 3						
Advanced	4	3	7	2	2	3
Proficient	21	21	23	19	17	19
Basic	48	47	45	55	51	49
Approaching Basic	21	20	20	18	19	18
Unsatisfactory	5	9	4	7	11	10
Total	99	100	99	101	100	99

District Achievement Level Results	English Language Arts			Mathematics		
	2015	2014	2013	2015	2014	2013
Students	Percent	Percent	Percent	Percent	Percent	Percent
Grade 5						
Advanced	1	3	3	2	2	3
Proficient	27	20	18	23	14	17
Basic	37	45	52	36	52	45
Approaching Basic	25	23	20	31	17	19
Unsatisfactory	10	9	8	8	15	15
Total	100	100	101	100	100	99

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

iLouisiana Educational Assessment Program (iLEAP) for the 21st Century
For the Year Ended June 30, 2015

District Achievement Level Results	Science			Social Studies		
	2015	2014	2013	2015	2014	2013
Students	Percent	Percent	Percent	Percent	Percent	Percent
Grade 5						
Advanced	2	1	3	4	2	5
Proficient	18	13	16	10	11	13
Basic	46	58	47	57	59	53
Approaching Basic	23	21	26	19	19	16
Unsatisfactory	11	7	7	10	9	14
Total	100	100	99	100	100	101

District Achievement Level Results	English Language Arts			Mathematics		
	2015	2014	2013	2015	2014	2013
Students	Percent	Percent	Percent	Percent	Percent	Percent
Grade 6						
Advanced	1	2	2	1	6	7
Proficient	37	21	15	20	14	10
Basic	39	50	59	40	54	50
Approaching Basic	18	14	17	31	18	20
Unsatisfactory	5	12	7	8	8	13
Total	100	99	100	100	100	100

District Achievement Level Results	Science			Social Studies		
	2015	2014	2013	2015	2014	2013
Students	Percent	Percent	Percent	Percent	Percent	Percent
Grade 6						
Advanced	2	2	2	4	4	4
Proficient	14	14	17	8	9	9
Basic	51	54	48	49	53	48
Approaching Basic	25	21	26	25	25	26
Unsatisfactory	8	9	7	14	10	13
Total	100	100	100	100	101	100

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

iLouisiana Educational Assessment Program (iLEAP) for the 21st Century
For the Year Ended June 30, 2015

District Achievement Level Results	English Language Arts			Mathematics		
	2015	2014	2013	2015	2014	2013
Students	Percent	Percent	Percent	Percent	Percent	Percent
Grade 7						
Advanced	3	4	5	1	3	2
Proficient	29	18	17	19	12	13
Basic	33	50	56	39	62	62
Approaching Basic	25	20	18	31	14	15
Unsatisfactory	9	8	4	10	9	7
Total	99	100	100	100	100	99

District Achievement Level Results	Science			Social Studies		
	2015	2014	2013	2015	2014	2013
Students	Percent	Percent	Percent	Percent	Percent	Percent
Grade 7						
Advanced	2	2	2	3	3	2
Proficient	21	18	18	13	10	13
Basic	42	43	47	45	52	53
Approaching Basic	25	26	26	26	23	21
Unsatisfactory	10	10	7	14	12	12
Total	100	99	100	101	100	101