

**NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY**

Annual Financial Statements
And Independent Accountant's Compilation Report

December 31, 2016

NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY

ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 2016

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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Nezpique Gravity Drainage District

I have compiled the accompanying financial statements of the Nezpique Gravity Drainage District, a component unit of the Jefferson Davis Parish Police Jury, as of and for the year ended December 31, 2016. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the District in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Nezpique Gravity Drainage District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54 and 63 for the year ended December 31, 2016. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

The schedule of compensation paid to board members is supplementary information required by state accounting regulations. This supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Handwritten signature in blue ink: J. Aaron Coyle, CPA, LLC

June 30, 2017

ANNUAL FINANCIAL STATEMENTS

**NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY**

BALANCE SHEET-GOVERNMENTAL FUND

DECEMBER 31, 2016

	<u>GENERAL FUND</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 1,050,825
Accounts receivable	<u>136,366</u>
TOTAL ASSETS	<u><u>\$ 1,187,191</u></u>
<u>LIABILITIES AND FUND EQUITY</u>	
Liabilities:	
Retirement Payable	<u>\$ 4,427</u>
Total Liabilities	<u>4,427</u>
Fund equity:	
Unassigned	<u>1,182,764</u>
Total fund equity	<u>1,182,764</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$ 1,187,191</u></u>

See Independent Accountant's Compilation Report

**NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>GENERAL FUND</u>
<u>REVENUES</u>	
Taxes: Ad valorem	\$ 140,776
Interest earnings	<u>1,223</u>
Total revenues	<u>141,999</u>
<u>EXPENDITURES</u>	
Board per diem	8,850
Clerical	4,200
Retirement	4,427
Professional services	4,975
Contract work	45,292
Other expenditures	<u>1,717</u>
Total expenditures	<u>69,461</u>
Excess of revenues over expenditures	72,538
Fund balance, beginning of year	<u>1,110,226</u>
Fund balance, end of year	<u>\$ 1,182,764</u>

**NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY**

**STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND - GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2016

	GENERAL FUND			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
<u>REVENUES</u>				
Taxes: Ad valorem	\$ 125,000	\$ 125,000	\$ 140,776	\$ 15,776
Interest earnings	-	-	1,223	1,223
Total revenues	125,000	125,000	141,999	16,999
<u>EXPENDITURES</u>				
Board per diem	-	-	8,850	(8,850)
Clerical	-	-	4,200	(4,200)
Retirement	-	-	4,427	(4,427)
Professional services	-	-	4,975	(4,975)
Contract work	-	-	45,292	(45,292)
Other expenditures	75,500	75,500	1,717	73,783
Total expenditures	75,500	75,500	69,461	6,039
Excess of revenues over expenditures	49,500	49,500	72,538	23,038
Fund balance, beginning of year	1,110,226	1,110,226	1,110,226	-
Fund balance, end of year	\$ 1,159,726	\$ 1,159,726	\$ 1,182,764	\$ 23,038

SUPPLEMENTARY INFORMATION

NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS

FOR THE YEAR ENDED DECEMBER 31, 2016

Robert Sarver	\$	1,800
John Bolles		1,950
Jody Faulk		2,250
Glen Hetzel		1,950
Luke Doise		<u>900</u>
	\$	<u>8,850</u>

See Independent Accountant's Compilation Report.

**NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2016**

Robert Sarver
Chairman

Purpose	Amount
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	1,800
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	\$ 1,800

See Independent Accountant's Compilation Report

**NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY**

Corrective Action Plan for Current Year Compilation Findings

For the Year Ended December 31, 2016

<u>Ref No.</u> <u>Compliance</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name(s) of Contact Person(s)</u>	<u>Anticipated Completion Date</u>
2016-1	Prior to the beginning of the fiscal year state law requires that budgets be prepared for all general funds and special revenue funds of all local governmental entities. A budget was adopted, however, it was not adopted until July 20, 2016	The District and its Secretary are now aware of adopting a timely budget. The 2017 budget was timely adopted.	Cindy Cormier	12/31/2016

* See Independent Accountant's Compilation Report

**NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY**

Management's Summary Schedule of Prior Findings

For the Year Ended December 31, 2016

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken (Yes, No, Partially)
2015-1	2015	Prior to the beginning of the fiscal year state law requires that budgets be prepared for all general funds and special revenue funds of all local governmental entities. No budget was prepared for the year ended December 31, 2015.	Yes

See Independent Accountant's Compilation Report