

**RAPIDES PARISH ASSESSOR
ALEXANDRIA, LOUISIANA**

December 31, 2016

TABLE OF CONTENTS

| | <u>PAGE</u> |
|--|-------------|
| Independent Auditor’s Report | 1 |
| Government-Wide Financial Statements | 4 |
| Statement of Net Position | 5 |
| Statement of Activities | 6 |
| Fund Financial Statements | 7 |
| Governmental Funds | 8 |
| Balance Sheet – Governmental Funds | 9 |
| Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position | 10 |
| Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds | 11 |
| Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance to the Statement of Activities | 12 |
| Notes to Financial Statements | 13 |
| Required Supplementary Information | 26 |
| Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual | 27 |
| Schedule of Funding Progress for the Employee Healthcare Plan | 28 |
| Schedule of Employee Contributions for the Employee Healthcare Plan | 29 |
| Schedule of Proportionate Share of Pension Liability (Schedule 3) | 30 |
| Schedule of Employer Contributions on Pension Liability (Schedule 4) | 30 |
| Supplementary Information | 31 |
| Schedule of Compensation, Benefits, and Other Payments | 32 |
| Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standard</i> | 33 |
| Schedule of Findings and Questioned Costs | 35 |
| Summary Schedule of Prior Year Findings | 36 |



OESTRIECHER & COMPANY

(A PROFESSIONAL ACCOUNTING CORPORATION)
CERTIFIED PUBLIC ACCOUNTANTS

4641 WINDERMERE PLACE
ALEXANDRIA, LA 71303

P.O. BOX 13500 • ALEXANDRIA, LA 71315-3500

PHONE (318) 448-3556 FAX (318) 448-4236
acct@oandcpcpas.com

EMILE P. OESTRIECHER, III, CPA
KURT G. OESTRIECHER, CPA
DALE P. DeSELLE, CPA

Independent Auditor's Report

Rapides Parish Assessor
Alexandria, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the Rapides Parish Assessor, a component unit of the Rapides Parish Police Jury, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the Rapides Parish Assessor's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



The CPA. Never Underestimate The Value.™

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, and each major fund of the Rapides Parish Assessor as of December 31, 2016, and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, schedules of pension information and other postemployment benefit information on pages 27-30 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Rapides Parish Assessor's basic financial statements. The schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer included on page 32 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing

standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2017, on our consideration of the Rapides Parish Assessor's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Rapides Parish Assessor's internal control over financial reporting and compliance.

Oestricheer & Company

OESTRICHEER & COMPANY
Certified Public Accountants
Alexandria, Louisiana

June 21, 2017

GOVERNMENT-WIDE FINANCIAL STATEMENTS

**Rapides Parish Assessor
Statement of Net Position
December 31, 2016**

| | Primary Government | | |
|---|------------------------------------|-------------------------------------|-------------------|
| | Governmental Activities | Business-Type Activities | Total |
| <u>Assets</u> | | | |
| Cash and cash equivalents | \$ 1,766,939 | \$ - | \$ 1,766,939 |
| Receivables | 1,561,627 | - | 1,561,627 |
| Prepaid expenses | 16,552 | - | 16,552 |
| Capital assets, net of accumulated depreciation | 38,512 | - | 38,512 |
| Total assets | 3,383,630 | - | 3,383,630 |
| DEFERRED OUTFLOWS OF RESOURCES | 441,720 | - | 441,720 |
| <u>Liabilities</u> | | | |
| Current liabilities | | | |
| Accounts payable | 1,491 | - | 1,491 |
| Total current liabilities | 1,491 | - | 1,491 |
| Long term liabilities | | | |
| Other postemployment benefits | 2,296,993 | - | 2,296,993 |
| Pension liability | 671,926 | - | 671,926 |
| Total liabilities | 2,970,410 | - | 2,970,410 |
| DEFERRED INFLOWS OF RESOURCES | 276,153 | - | 276,153 |
| <u>Net Position</u> | | | |
| Net investment in capital assets | 38,512 | - | 38,512 |
| Unrestricted net position | 540,275 | - | 540,275 |
| Restricted net position | - | - | - |
| Total net position | \$ 578,787 | \$ - | \$ 578,787 |

The notes to the financial statements are an integral part of this statement.

**Rapides Parish Assessor
Statement of Activities
For The Year Ended December 31, 2016**

| GOVERNMENTAL ACTIVITIES | Program Revenues | | | | Net (Expense) Revenue and Changes in Net Assets | | |
|--------------------------------|-------------------------|---|---|---|--|-------------------------------------|--------------------|
| | <u>Expenses</u> | Fees, Fines and Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | |
| | | | | | Governmental Activities | Business-Type Activities | Total |
| Primary Government | | | | | | | |
| Governmental activities | | | | | | | |
| General fund | \$1,793,843 | \$ 1,711,722 | \$ - | \$ - | \$ (82,121) | \$ - | \$ (82,121) |
| Total governmental activities | <u>1,793,843</u> | <u>1,711,722</u> | <u>-</u> | <u>-</u> | <u>(82,121)</u> | <u>-</u> | <u>(82,121)</u> |
| Total primary government | <u>\$1,793,843</u> | <u>\$ 1,711,722</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (82,121)</u> | <u>\$ -</u> | <u>\$ (82,121)</u> |
| General revenues: | | | | | | | |
| | | | | | 11,883 | | |
| | | | | | 38,020 | | |
| | | | | | <u>49,903</u> | | |
| | | | | | Change in net position | | |
| | | | | | <u>\$ (32,218)</u> | | |
| | | | | | Net position-beginning of year (restated) | | |
| | | | | | <u>611,005</u> | | |
| | | | | | <u>\$ 578,787</u> | | |

The notes to the financial statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

Balance Sheet
Governmental Funds
Rapides Parish Assessor
December 31, 2016

| | <u>General Fund</u> |
|--|-----------------------------------|
| <u>Assets</u> | |
| Cash | \$ 1,766,939 |
| Receivables | |
| Ad valorem taxes receivable | 1,557,503 |
| Interest receivable | 1,523 |
| Other receivables | 2,601 |
| Prepaid expenses | <u>16,552</u> |
| Total assets | <u><u>\$ 3,345,118</u></u> |
| <u>Liabilities and fund balance</u> | |
| Liabilities: | |
| Accounts payable | <u>\$ 1,491</u> |
| Total liabilities | <u>1,491</u> |
| Fund balance: | |
| Restricted | - |
| Unassigned | <u>3,343,627</u> |
| Total fund balances | <u>3,343,627</u> |
| Total liabilities and fund balances | <u><u>\$ 3,345,118</u></u> |

The notes to the financial statements are an integral part of this statement.

**Reconciliation of the Balance Sheet
of Governmental Funds
to the Statement of Net Position
December 31, 2016**

| | | |
|---|------------------|--------------------------|
| Total fund balance-total governmental funds | | \$ 3,343,627 |
| Amounts reported for <i>governmental activities</i> in the statement of net assets are different because: | | |
| Capital assets of \$309,072 net of accumulated depreciation of (\$270,560), are not financial resources and, therefore, are not reported in the funds. | \$ 38,512 | |
| Pension liability not reported in the fund financial statements | (671,926) | |
| Postemployment benefit liability not reported in the fund financial statements | (2,296,993) | |
| The deferred outflows of expenditures for the pension obligation are not a use of current resources, and therefore, are not reported in the fund financial statements | 441,720 | |
| The deferred inflows of contributions for the pension obligation are not available resources, and therefore, are not reported in the fund financial statements | <u>(276,153)</u> | |
| | | <u>(2,764,840)</u> |
| Net position of governmental activities | | <u><u>\$ 578,787</u></u> |

The notes to the financial statements are an integral part of this statement.

**Statement of Revenues, Expenditures, and Changes
in Fund Balances-Governmental Funds
Rapides Parish Assessor
For the year ended December 31, 2016**

| | General <u>Fund</u> |
|--|--------------------------------|
| Revenues: | |
| Millage revenue | \$ 1,658,885 |
| State revenue sharing | 52,837 |
| Interest revenue | 11,883 |
| Other revenue | 38,020 |
| Total revenues | 1,761,625 |
| Expenditures: | |
| Current: | |
| Personal services and benefits | 1,268,527 |
| Operating services | 38,732 |
| Material and supplies | 168,484 |
| Travel and other charges | 33,116 |
| Capital outlay | 20,322 |
| Total expenditures | 1,529,181 |
| Excess (deficiency) of revenues over expenditures | 232,444 |
| Fund balances, beginning (restated) | 3,111,183 |
| Fund balances, ending | \$ 3,343,627 |

The notes to the financial statements are an integral part of this statement.

**Reconciliation of the Statement of
Revenues, Expenditures, and Changes in Fund Balance
to the Statement of Activities
For the year ended December 31, 2016**

| | | |
|---|-----------------|---------------------------|
| Net changes in fund balances-total governmental funds | | \$ 232,444 |
| Amounts reported for <i>governmental activities</i> in the statement of activities are different because: | | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. | | |
| Capital expenditures | \$ 20,322 | |
| Depreciation expense | <u>(35,463)</u> | (15,141) |
| Differences between the amounts reported as an expense in the statement of activities and those reported as an expense in the fund financial statements | | |
| Other postemployment benefit obligation | (174,490) | |
| Pension expense | <u>(75,031)</u> | (249,521) |
| Change in net assets of governmental activities | | <u><u>\$ (32,218)</u></u> |

The notes to the financial statements are an integral part of this statement.

RAPIDES PARISH ASSESSOR
Notes to the Financial Statements
December 31, 2016

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

As provided by Article VII, Section 24 of the Louisiana Constitution of 1974, the Assessor is elected by the voters of the parish and serves a term of four years, beginning January 1 following the year in which elected. The Assessor assesses all real and movable property in the parish, subject to ad valorem taxation, prepares tax rolls, and submits the rolls to the Louisiana Tax Commission and other governmental bodies as prescribed by law. The Assessor is authorized to appoint as many deputies as necessary for the efficient operation of his office and to provide assistance to the taxpayers of the parish. The deputies are authorized to perform all functions of the office, but the Assessor is responsible for the actions of the deputies.

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The accompanying financial statements of the Rapides Parish Assessor have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of certain significant accounting policies and practices:

Reporting Entity - Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Generally, component units are legally separate organizations for which the elected officials or appointed board members of the primary government are financially accountable. Some of the criteria considered under “legally separate organization” are as follows: (1) the capacity for the organization to have its own name; (2) the right for the organization to sue and be sued in its own name without recourse to the primary government; and (3) the right to buy, sell, lease, and mortgage property in its own name. Some of the criteria used to be considered “financially accountable” include the following: (1) appointment of a voting majority of the organization’s governing body; (2) ability for the primary government to impose its will on the organization; (3) whether the organization has the potential to provide specific financial benefits to or improve specific financial burdens on the primary government; and (4) fiscal dependence of the organization. Based upon the application of these criteria, there are no component units of the Rapides Parish Assessor.

The Rapides Parish Assessor relies upon the Rapides Parish Police jury for facility space and certain other costs. Therefore, under GAAP and guidelines issued by the Louisiana Legislative Auditor, the Rapides Parish Assessor is considered a component unit of the

RAPIDES PARISH ASSESSOR
Notes to the Financial Statements
December 31, 2016

Rapides Parish Police Jury. This report only includes all funds that are controlled by or dependent upon the Rapides Parish Assessor.

Fund Accounting - The accounts of the Rapides Parish Assessor are organized on the basis of funds. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Funds are categorized as follows:

Governmental Fund

General Fund - The General Fund is the general operating fund of the Rapides Parish Assessor. It is used to account for the operations of the Assessor's office. The various fees and charges due to the Assessor's office are accounted for in this fund. General operating expenditures are paid from this fund.

Measurement Focus – The government-wide statements report using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery) and financial position. All assets and liabilities (whether current or noncurrent) associated with its activities are reported. Government-wide fund equity is classified as net position. In the fund financial statements, the "current financial resources" measurement focus is used. Only current financial assets and liabilities are generally included on its balance sheet. Their operating statement presents sources and uses of available spendable financial resources during a given period. This fund uses fund balance as its measure of available spendable financial resources at the end of the period.

Basis of Accounting – Governmental fund financial statements are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred or economic asset is used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

The revenue received by the Rapides Parish Assessor is generated through ad valorem and the related state revenue sharing. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed

RAPIDES PARISH ASSESSOR
Notes to the Financial Statements
December 31, 2016

with the recorder of mortgages. Louisiana Revised Statute 47: 1995 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December of the current year and January and February of the ensuing year.

Interest income on time deposits is recorded when the time deposits have matured and the income is available.

Based on the above criteria, ad valorem tax and the related state revenue sharing are treated as susceptible to accrual.

Budgets and Budgetary Accounting – A proposed budget is published in the official journal at least ten days prior to a public hearing. The public hearing is held at the Assessor's office during the month of December for comments from taxpayers. The proposed budget is then legally adopted and amended during the year, as necessary, by the Assessor.

Appropriation lapse at year-end and must be re-appropriated for the following year to be expended.

Formal budgetary integration is not employed as management control device during the year. Encumbrances are not recorded or recognized in the budget of the Assessor.

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.

Cash - Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Under state law, the Rapides Parish Assessor may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

Capital Assets - The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus.

All government fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

All capital assets are stated at historical cost. Historical costs include not only the purchase price and construction costs, but also ancillary charges to place the asset in its intended location and condition for use. Assets that cost over \$1,000 are capitalized. Capital assets are depreciated using the straight-line method over their estimated useful lives.

RAPIDES PARISH ASSESSOR
Notes to the Financial Statements
December 31, 2016

Compensated Absences – Employees of the Assessor’s office earn 12 days of vacation leave and 12 days of sick leave each year. All leave must be used in the year it is earned. Based on the policies of the Assessor, relating to vacation and sick leave, there are no accumulated or vested benefits relating to compensated absences, at December 31, 2016, which require recognition or disclosure to conform with generally accepted accounting principles.

Fund Balances – Rapides Parish Assessor has adopted the provisions of GASB 54 related to the classification of governmental fund balances. The governmental fund balances are classified as follows:

Nonspendable - amounts that are not in spendable form.

Restricted – amounts that can be used only for specific purposes as defined by law. Restrictions may be established, modified, or rescinded only through ordinances or resolutions approved by the Rapides Parish Assessor or changes in Louisiana state law.

Committed – amounts constrained to specific purposes, by the Assessor, using the highest level of decision-making authority. These funds balances cannot be used for any other purpose unless the Assessor takes the same highest level action to remove or modify the constraint.

Assigned – amounts the Assessor intends to use for a specific purpose. Intent is expressed by the Assessor.

Unassigned – all other spendable amounts.

The Assessor establishes fund balance commitments and assignments by passage of a resolution, typically uses restricted fund balances first, followed by committed, assigned, and unassigned fund balances when expenditure is incurred for purposes for which amounts in any of these classifications could be used.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires the use of management’s estimates. This will affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these amounts.

RAPIDES PARISH ASSESSOR
Notes to the Financial Statements
December 31, 2016

2. CASH

As of December 31, 2016, cash and cash equivalents totaled \$1,766,939, of which all is classified as unrestricted. Cash balances are insured to Federal Deposit Insurance Corporation limits. As of December 31, 2016, the Rapides Parish Assessor's bank balance of \$1,796,060 was not exposed to custodial credit risk in that \$4,995,105 was collateralized by securities held by the pledging bank in the Assessor's name.

3. CAPITAL ASSETS:

Capital asset activity for the year ended December 31, 2016 was as follows:

| | <u>Beginning Balance</u> | <u>Additions</u> | <u>Retirements</u> | <u>Ending Balance</u> |
|--------------------------|------------------------------|------------------|--------------------|---------------------------|
| Equipment | \$ 288,750 | \$ 20,322 | \$ -0- | \$ 309,072 |
| Accumulated depreciation | <u>(235,097)</u> | <u>(35,463)</u> | <u>-0-</u> | <u>(270,560)</u> |
| Capital assets, net | <u>\$ 53,653</u> | | | <u>\$ 38,512</u> |

4. PENSION PLAN:

For the purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pension expense, information about the fiduciary net position of the Louisiana Assessors' Retirement Fund, and additions to/deductions from the system's fiduciary net position have been determined on the same basis as they are reported by the systems. The system's financial statements are prepared using the accrual basis of accounting. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Plan Description – Substantially all employees of the Assessor, except part-time and temporary employees, are members of the Louisiana Assessors' Retirement Fund (System), a cost sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The Plan provides pension, death, and disability benefits.

The following brief description of the Louisiana Assessors' Retirement Fund and Subsidiary (collectively referred to as the "Fund") is provided for general information purposes only. Participants should refer to the Plan Agreement for more complete information.

RAPIDES PARISH ASSESSOR
Notes to the Financial Statements
December 31, 2016

Pension Benefits – Employees who were hired before October 1, 2013 will be eligible for pension benefits once they have either reached the age of fifty-five and have at least twelve years of service or have at least thirty years of service, regardless of age. Employees who were hired on or after October 1, 2013 will be eligible for pension benefits once they have either reached the age of sixty and have at least twelve years of service or have reached the age of fifty-five and have at least thirty years of service.

Employees who became members prior to October 1, 2006 are entitled to annual pension benefits equal to three and one-third percent of their average final compensation based on the 36 consecutive months of highest pay, multiplied by their total years of service, not to exceed 100% of final compensation. Employees who become members on or after October 1, 2006 will have their benefit based on the highest 60 months of consecutive service. Employees may elect to receive their pension benefits in the form of a joint/survivor annuity.

Contributions – Contributions for all members are established by statute at 8.0% of earned compensation. Employer contributions were 13.5% of members' earnings until September 30, 2016. Employer contributions were 10% from October 1, 2016 to December 31, 2016.

The Fund also receives one-fourth of one percent of the property taxes assessed in each parish of the state as well as a state revenue share appropriation. According to state statute, in the event that contributions for ad valorem taxes and revenue sharing funds are insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement System's Actuarial Committee. Although the direct employer actuarially required contribution for the fiscal year ended September 30, 2016 is 4.75%, the actual employer contribution rate for the fiscal year ended September 30, 2016 was 13.50%. The actual rate differs from the actuarially required rate due the state statutes that require the contribution rate be calculated and set one year prior to the year effective. The minimum direct employer actuarially required contribution will be 4.75% for fiscal year 2017. Contributions to the pension plan from the Assessor were \$105,932 for the year ended December 31, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At September 30, 2016, the Assessor reported a liability of \$671,926 for its proportionate share of the net pension liability. The net pension liability was measured as of September 30, 2016 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Assessor's proportion of the net pension liability was based on a projection of the Assessor's long-term share of contributions to the pension plan relative to the projected contributions of all participating employer's, actuarially determined. At September 30, 2016, the Assessor's proportion was 1.9041780%, which was an increase of 0.06833% from its proportion measured as of September 30, 2015.

RAPIDES PARISH ASSESSOR
Notes to the Financial Statements
December 31, 2016

Changes in the net pension liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. For the year ended December 31, 2016, the Assessor recognized \$166,269 in pension expense.

At December 31, 2016, the Assessor reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows Of Resources | Deferred Inflows of Resources |
|---|-----------------------------------|----------------------------------|
| Difference between expected and actual experience | \$ 46,553 | \$ 69,314 |
| Change of assumptions | 86,038 | - |
| Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions | | 206,839 |
| Net differences between projected and actual earnings on plan investments | 203,197 | - |
| Contributions subsequent to the measurement date | <u>105,932</u> | <u>-</u> |
| Total | <u>\$ 441,720</u> | <u>\$ 276,153</u> |

Deferred outflows of resources of \$105,932 related to pensions resulting from the Assessor's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2017. Other amounts reported as deferred outflow of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Year Ended</u> <u>December 31</u> | |
|---|------------------|
| 2017 | \$ (29,334) |
| 2018 | (29,334) |
| 2019 | 114,176 |
| 2020 | (8,735) |
| 2021 | <u>12,862</u> |
| | <u>\$ 59,635</u> |

Detailed information about the pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that were used in the measurement of the Assessor's net pension liability is available in the separately issued plan financial reports at <http://www.louisianaassessors.org>.

RAPIDES PARISH ASSESSOR
Notes to the Financial Statements
December 31, 2016

Actuarial Methods and Assumptions: The current year actuarial assumptions utilized for this report are based on the assumptions used in the September 30, 2016 actuarial finding valuation, which (with the exception of mortality) were based on results of an actuarial experience study for the period July 1, 2009 – June 30, 2014, unless otherwise specified in this report. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience. All assumptions selected were determined to be reasonable and represent expectation of future experience for the Fund.

| | |
|---|---|
| Actuarial Cost Method | Entry age normal |
| Investment rate of return (discount rate) | 7%, net of pension plan investment expense, including inflation |
| Inflation Rate | 2.50% |
| Salary Increases | 5.75% |
| Active member, annuitant and beneficiary mortality | RP 2000 Healthy Annuitant Table, set forward one year and projected to 2030 for males and females |
| Disabled Lives Mortality | RP-2000 Disabled Lives Mortality Tables set back five years for males and three years for females. |

Discount Rate: The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan’s target asset allocation as of September 30, 2016, are summarized in the following table.

| <u>Asset Class</u> | <u>Long-Term Expected Real Rate of Return for 2016</u> |
|----------------------|--|
| Domestic equity | 7.50% |
| International equity | 8.50% |
| Domestic bonds | 2.50% |
| International bonds | 3.50% |
| Real estate | 4.50% |

The long-term expected rate of return selected for this report by the Fund was 7.00%. The projection of cash flows used to determine the discount rate assumes that contributions from the plan members will be made at the current contribution rates and that contributions from the participating employers and non-employer contributing entities will be made at actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems’ Actuarial Committee. Based on these assumptions and the other assumptions and methods as specified

RAPIDES PARISH ASSESSOR
Notes to the Financial Statements
December 31, 2016

in this report, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on the pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Thus, the discount rate used to measure the total pension liability was 7.00%.

The effects of certain other changes in the net pension liability are required to be included in pension expense over the current and future periods. The effects on the total pension liability of (1) changes of economic and demographic assumptions or of other inputs and (2) differences between expected and actual experience are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), determined as of the beginning of the measurement period. The effect on net pension liability of differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is required to be included in pension expense in a systematic and rational manner over a closed period of five years, beginning with the current period. The Expected Remaining Service Lives (ERSL) for 2016 is 6 years.

Sensitivity to Changes in Discount Rate: The following presents the net pension liability of the Fund calculated using the discount rate of 7.00%, as well as what the Fund’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current discount rate (assuming all other assumptions remain unchanged):

| | 1% Decrease <u>6.00%</u> | Current Discount Rate <u>7.00%</u> | 1% Increase <u>8.00%</u> |
|-----------------------|--------------------------------|---|--------------------------------|
| Net Pension Liability | <u>\$ 1,420,245</u> | <u>\$ 671,926</u> | <u>\$ 30,268</u> |

5. DEFERRED COMPENSATION PLAN:

The Rapides Parish Assessor offers its employees participation in the State of Louisiana Public Employees Deferred Compensation Plan adopted by the Louisiana Deferred Compensation Commission and established in accordance with Internal Revenue Code Section 457. Complete disclosures relating to the plan are included in the separately issued audit report for the plan, available from the Louisiana Legislative Auditor, Post Office Box 94397, Baton Rouge, Louisiana, 70804-9397.

RAPIDES PARISH ASSESSOR
Notes to the Financial Statements
December 31, 2016

6. POST-RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS:

From an accrual accounting perspective, the cost of postemployment healthcare and life insurance benefits should be associated with the periods in which the cost occurs, rather than in the future year when it will be paid. In adopting the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*, during the year ended December 31, 2009, the Assessor recognizes the cost of postemployment healthcare in the year when the employee services are received, reports the accumulated liability from prior years, and provides information useful in assessing potential demands on the Assessor's future cash flows. Because the Assessor is adopting the requirements of GASB Statement No. 45 prospectively, recognition of the liability accumulated from prior years will be phased in over 30 years, commencing with the 2009 liability.

Plan Description: Continuing health care and life insurance benefits are provided for those retired employees who have reached normal retirement age while employed by the Assessor. The plan is a cost sharing, multiple-employer defined benefit health care plan administered by the Insurance Committee of the Assessor's Insurance Fund DBA Louisiana Assessor's Association. The Insurance Committee of the Assessor's Insurance Fund has the authority to establish and amend the benefit provisions of the plan. The plan issued a publicly available financial report.

Funding Policy: Health claims for active and retired participants are processed through Gilsbar, the third party administrator, but the responsibility for payments to participants and providers is retained by the plan. The monthly premiums are paid solely by the Assessor. The Assessor recognizes the cost of providing these benefits (the Assessor's portion of premiums) as an expenditure when the monthly premiums are due. The benefits are financed on a pay-as-you-go basis.

Annual OPEB Cost: The Assessor's annual other postemployment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The Assessor utilizes the level-dollar amortization method to amortize the unfunded actuarial accrued liability.

RAPIDES PARISH ASSESSOR
Notes to the Financial Statements
December 31, 2016

The following table shows the components of the Assessor's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the assessor's net OPEB obligation:

| | |
|--|---------------------|
| Annual required contribution | \$ 320,005 |
| Interest on net OPEB obligation | 84,900 |
| Adjustment to annual required contribution | <u>(139,209)</u> |
| Annual OPEB cost | 265,696 |
| Contributions made | <u>(91,206)</u> |
| Increase in net OPEB obligation | 174,490 |
| Net OPEB obligation – beginning of year | <u>2,122,503</u> |
| Net OPEB obligation – end of year | <u>\$ 2,296,993</u> |

The Assessor's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2016, 2015, and 2014 follows:

| <u>Fiscal</u> <u>Year</u> <u>Ended</u> | <u>Annual</u> <u>OPEB</u> <u>Cost</u> | <u>Percentage of</u> <u>Annual OPEB</u> <u>Cost Contributed</u> | <u>Net OPEB</u> <u>Obligation</u> |
|--|---|---|--------------------------------------|
| 12/31/14 | \$399,188 | 29.5% | \$1,939,130 |
| 12/31/15 | \$270,389 | 32.2% | \$2,122,503 |
| 12/31/16 | \$265,696 | 34.3% | \$2,296,993 |

Funded Status and Funding Progress: The funded status of the plan as of December 31, 2016, was as follows:

| | |
|---|--------------------|
| Actuarial accrued liability (AAL) | \$2,789,345 |
| Actuarial valuation of plan assets | <u>-</u> |
| Unfunded actuarial accrued liability (UAAL) | <u>\$2,789,345</u> |
| Funded ratio (actuarial value of plan assets/AAL) | 0% |
| Covered payroll (active plan members) | <u>\$ 825,157</u> |
| UAAL as a percentage of covered payroll | 338% |

Actuarial valuations for an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Actuarially determined amounts are subject to continuous revision as actual results are compared to past expectation and new estimates about the future are formulated. Although the valuation results are based on values which the Assessor's actuarial consultant believes are reasonable assumptions, the valuation results reflect a long-term perspective and, as such, are merely an estimate of what future costs may actually be. Deviations in any of several factors, such as future interest rates, medical cost inflation, Medicare coverage, and changes in marital status, could result in actual costs being less or greater than estimated.

RAPIDES PARISH ASSESSOR
Notes to the Financial Statements
December 31, 2016

The schedule of funding progress included in required supplementary information following the notes to the financial statements, will present multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. GASB statement No. 45 requires an actuarial valuation at least triennially for plans with less than 200 participants.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2016 actuarial valuation, the unit credit actuarial cost method was used. The significant actuarial assumptions used in the valuation of the plan are as follows:

1. Investment return of 4% per annum, compounded annually.

2. Retirement Rates

| <u>Age</u> | <u>Male</u> | <u>Female</u> |
|------------|-------------|---------------|
| 46-49 | 22.0% | 22.0% |
| 50-54 | 44.0% | 44.0% |
| 55-57 | 4.0% | 4.0% |
| 58-62 | 18.0% | 18.0% |
| 63+ | 28.0% | 28.0% |

3. 100% of members at retirement are assumed to elect retiree medical coverage.

4. For actives, it is assumed that husbands are three years older than their wives. 20% of active participants making it to retirement are assumed to be married and elect spouse coverage.

5. The medical inflation trend rate is 5.7%.

7. EXPENDITURES OF THE ASSESSOR PAID BY THE RAPIDES PARISH POLICE JURY

The Rapides Parish Police Jury provided the office space and utilities for the Assessor's office for the year ended December 31, 2016. These expenditures are not reflected in the accompanying financial statements.

RAPIDES PARISH ASSESSOR
Notes to the Financial Statements
December 31, 2016

8. PRIOR PERIOD ADJUSTMENT

The Rapides Parish Assessor had previously accrued receivables that were not considered measurable and available within the accounting policy adopted by the Assessor. The resulting reduction in net assets and fund balances are as follows:

| | Fund <u>Balance</u> | Net <u>Position</u> |
|------------|------------------------|------------------------|
| Original | \$ 3,234,339 | \$ 734,161 |
| Adjustment | <u>(123,156)</u> | <u>(123,156)</u> |
| Restated | <u>\$ 3,111,183</u> | <u>\$ 611,005</u> |

REQUIRED SUPPLEMENTARY INFORMATION

**Budgetary Comparison Schedule
All Governmental Fund Types
Rapides Parish Assessor
For the year ended December 31, 2016**

| GENERAL FUND | | | | |
|--|------------------|------------------|---|---|
| | Original | Final | Actual Amounts (Budgetary Basis) | Variance with Final Budget Positive (Negative) |
| Revenues: | | | | |
| Millage revenue | \$ 1,460,996 | \$ 1,492,000 | \$ 1,658,885 | \$ 166,885 |
| Revenue sharing | 53,000 | 53,000 | 52,837 | (163) |
| Interest earned | 3,000 | 3,000 | 11,883 | 8,883 |
| City rolls | 30,000 | 30,000 | 38,020 | 8,020 |
| Miscellaneous | 500 | 500 | - | (500) |
| Total revenues | 1,547,496 | 1,578,500 | 1,761,625 | 183,125 |
| Expenditures: | | | | |
| Professional fees | 50,000 | 50,000 | 38,732 | 11,268 |
| Salary - Assessor | 138,764 | 144,314 | 144,314 | - |
| Salary - Full time | 700,000 | 700,000 | 680,843 | 19,157 |
| Salary - Part time | 50,000 | 50,000 | 9,915 | 40,085 |
| Payroll taxes | 20,000 | 20,000 | 12,903 | 7,097 |
| Retirement expense | 115,000 | 115,000 | 105,932 | 9,068 |
| Insurance expense | 360,000 | 360,000 | 314,620 | 45,380 |
| Office expense | 180,000 | 180,000 | 160,338 | 19,662 |
| Travel expense | 30,000 | 30,000 | 10,348 | 19,652 |
| Auto expense | 30,000 | 30,000 | 8,337 | 21,663 |
| Misc. office equipment | 125,000 | 125,000 | 8,146 | 116,854 |
| Expense allowance - Assessor | 13,876 | 14,431 | 14,431 | - |
| Capital outlay | - | - | 20,322 | (20,322) |
| Total expenditures | 1,812,640 | 1,818,745 | 1,529,181 | 289,564 |
| Excess (deficiency) of revenues over expenditures | (265,144) | (240,245) | 232,444 | (106,439) |
| Other financing sources (uses) | | | | |
| Transfers | - | - | - | - |
| Fund balances, beginning (restated) | 3,111,183 | 3,111,183 | 3,111,183 | - |
| Fund balances, ending | 2,846,039 | 2,870,938 | \$ 3,343,627 | \$ (106,439) |

Rapides Parish Assessor
Schedules of Required Supplementary Information - OPEB
For the year ended December 31, 2016

**Schedule of Funding Progress for the
Employee Healthcare Plan**

Schedule 1

| Actuarial Valuation Date January 1 | Actuarial Value of Assets | Discount Rate | Actuarial Accrued Liability UAAL | Unfunded Actuarial Accrued Liability UAAL | Funded Ratio |
|---|------------------------------------|------------------|---|---|-----------------|
| 2014 | - | 4% | 4,002,326 | 4,002,326 | 0% |
| 2015 | - | 4% | 2,789,345 | 2,789,345 | 0% |
| 2016 | - | 4% | 2,789,345 | 2,789,345 | 0% |

Rapides Parish Assessor
Schedules of Required Supplementary Information - OPEB
For the year ended December 31, 2016

**Schedule of Employer Contribution for the
Employee Healthcare Plan**

Schedule 2

| Year Ending December 31 | Annual OPEB Cost | Annual Contributed | Percentage of Annual OPEB Costs Contributed | Increase (Decrease) to Net OPEB Obligation | Net OPEB Obligation |
|----------------------------|---------------------|-----------------------|--|--|------------------------|
| 2016 | 265,696 | 91,206 | 34.30% | 174,490 | 2,296,993 |
| 2015 | 270,389 | 87,016 | 32.20% | 183,373 | 2,122,503 |
| 2014 | 399,188 | 117,713 | 29.50% | 281,475 | 1,939,130 |
| 2013 | 412,144 | 107,098 | 26.00% | 305,016 | 1,657,655 |
| 2012 | 412,144 | 107,098 | 26.00% | 305,016 | 1,352,609 |
| 2011 | 450,786 | 90,801 | 20.10% | 359,985 | 1,047,562 |
| 2010 | 436,941 | 90,801 | 20.80% | 346,140 | 687,577 |
| 2009 | 423,283 | 81,846 | 19.30% | 341,437 | 341,437 |

Rapides Parish Assessor
Schedules of Required Supplementary Information - Pension
For the year ended December 31, 2016

Schedule of Proportionate Share of Pension Liability **Schedule 3**

| Fiscal Year* | Agency's proportion of the net pension liability (asset) | Agency's proportionate share of the net pension liability (asset) | Agency's covered-employee payroll | Agency's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll | Plan fiduciary net position as a percentage of the total pension liability |
|--------------|--|---|-----------------------------------|---|--|
|--------------|--|---|-----------------------------------|---|--|

Louisiana State Employees' Retirement System

| | | | | | |
|------|----------|------------|------------|------|--------|
| 2016 | 1.90418% | \$ 671,926 | \$ 825,157 | 81% | 90.68% |
| 2015 | 1.83585% | \$ 960,740 | \$ 772,768 | 124% | 85.57% |

*Amounts presented were determined as of the measurement date (previous fiscal year end).

*This schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.*

Schedule of Employer Contributions on Pension Liability **Schedule 4**

| Fiscal Year* | (a) Statutorily Required Contribution | (b) Contributions in relation to the statutorily required contribution | (a-b) Contribution Deficiency (Excess) | Agency's covered-employee payroll | Contributions as a percentage of covered-employee payroll |
|--------------|--|---|---|-----------------------------------|---|
|--------------|--|---|---|-----------------------------------|---|

Louisiana State Employees' Retirement System

| | | | | | |
|------|------------|------------|------|------------|-------|
| 2016 | \$ 105,932 | \$ 105,932 | \$ - | \$ 825,157 | 12.8% |
| 2015 | \$ 106,197 | \$ 106,197 | \$ - | \$ 772,768 | 13.7% |

*Amounts presented were determined as of the end of the fiscal year.

*This schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.*

Notes to Required Supplementary Information

Changes of Benefit Terms

There were no changes of benefit terms for the year ended December 31, 2016

Changes of Assumptions

There were no changes of benefit assumptions for the year ended December 31, 2016

SUPPLEMENTARY INFORMATION

**Rapides Parish Assessor
Schedule of Compensation, Benefits, and Other Payments
To Agency Head or Chief Executive Officer
For the year ended December 31, 2016**

Agency Head Richard I. "Rick" Ducote, Jr., CLA

| | |
|--------------------------------|-----------------------|
| Salary | \$ 156,304 |
| Insurance | 19,407 |
| Retirement | 20,042 |
| IAAO Membership Dues | 190 |
| Vehicle Provided by Government | 2,442 |
| Travel | 1,619 |
| Registration Fees | 445 |
| Conference Travel | <u>2,262</u> |
| Total | <u>\$ 202,711</u> |



OESTRIECHER & COMPANY

(A PROFESSIONAL ACCOUNTING CORPORATION)
CERTIFIED PUBLIC ACCOUNTANTS

4641 WINDERMERE PLACE
ALEXANDRIA, LA 71303

P.O. BOX 13500 • ALEXANDRIA, LA 71315-3500

PHONE (318) 448-3556 FAX (318) 448-4236
acct@oandcpcpas.com

EMILE P. OESTRIECHER, III, CPA
KURT G. OESTRIECHER, CPA
DALE P. DeSELLE, CPA

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Rapides Parish Assessor
Alexandria, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Rapides Parish Assessor, a component unit of the Rapides Parish Police Jury, as of and for the year ended December 31, 2016, and the related notes to the financial statements, and have issued our report thereon dated June 21, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Rapides Parish Assessor's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Rapides Parish Assessor's internal control. Accordingly, we do not express an opinion on the effectiveness of the Rapides Parish Assessor's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did



not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Rapides Parish Assessor's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests did not disclose any instances of noncompliance or other matters.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing to internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Oestriecher & Company

OESTRIECHER & COMPANY
Certified Public Accountants
Alexandria, Louisiana

June 21, 2017

Rapides Parish Assessor
Schedule of Findings and Questioned Costs
For the year ended December 31, 2016

Section I - Summary of Auditor's Reports

We have audited the basic financial statements of the Rapides Parish Assessor as of and for the year ended December 31, 2016, and have issued our report thereon dated June 21, 2017. We conducted our audit in accordance with generally accepted auditing standards in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of December 31, 2016 resulted in an unqualified opinion.

Section II - Financial Statement Findings

None Reported.

Section III - Federal Award Findings and Questioned Costs

There were no federal awards.

Rapides Parish Assessor
Summary Schedule of Prior Audit Findings
For the year ended December 31, 2016

Section I – Internal Control and Compliance Material to the Financial Statements

None Reported.

Section II – Internal Control and Compliance Material to Federal Awards

Not applicable.

Section III – Federal Awards Findings and Questioned Costs

There were no federal awards.