

**MANGHAM FIRE PROTECTION DISTRICT NO. 4
RICHLAND PARISH POLICE JURY
Mangham, Louisiana**

**Component Unit Financial Statements
As of June 30, 2007 and for the Year Then Ended**

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11/30/08

**MANGHAM FIRE PROTECTION DISTRICT NO. 4
 RICHLAND PARISH POLICE JURY
 Mangham, Louisiana**

*Component Unit Financial Statements
 As of and for the Year Ended June 30, 2007
 With Supplemental Information Schedule*

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For CPA, Karen Hollis, the Value

KAREN M. HOLLIS, CPA

To the Board of Commissioners
Mangham Fire Protection District No. 4
Mangham, Louisiana

I have compiled the accompanying component unit financial statements of the Mangham Fire Protection District No. 4, a component unit of the Richland Parish Police Jury, as of and for the year ended June 30, 2007 and the supplementary Schedule 1 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Mangham Fire Protection District No. 4 did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended June 30, 2006. The effects of this departure from generally accepted accounting principles has not been determined.

December 28, 2007
Rayville, Louisiana

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**MANGHAM FIRE PROTECTION DISTRICT #4
RICHLAND PARISH POLICE JURY
Mangham, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS**

Balance Sheet, June 30, 2007

	GOVERNMENTAL		TOTAL (MEMORANDUM ONLY)
	FUNDS	ACCOUNT GROUPS	
	GENERAL FUND	GENERAL FIXED ASSETS GENERAL LONG-TERM OBLIGATIONS	
ASSETS AND OTHER DEBITS			
Assets:			
Cash and cash equivalents	\$39,298		\$39,298
Receivables	11,760		11,760
Land, buildings, and equipment		831,325	831,325
Other Debits:			
Amount to be provided for retirement of general long-term obligations		171,394	171,394
TOTAL ASSETS AND OTHER DEBITS	\$51,058	\$831,325	\$1,053,777
LIABILITIES, EQUITY, AND OTHER CREDITS			
Liabilities:			
Accounts payable	\$384	\$	\$384
General obligation bonds payable		171,394	171,394
Total Liabilities	384	171,394	171,778
Equity and Other Credits:			
Investment in general fixed assets		831,325	831,325
Fund balances:			
Reserved for debt service	6,874		6,874
Unreserved - undesignated	43,800		43,800
Total Equity and Other Credits	50,674	831,325	881,999
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$51,058	\$831,325	\$1,053,777

See the accountant's report.

**MANGHAM FIRE PROTECTION DISTRICT #4
RICHLAND PARISH POLICE JURY
Mangham, Louisiana
GOVERNMENTAL FUNDS**

**Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2007**

	<u>GENERAL FUND</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
REVENUES		
Parcel fees	\$82,102	\$82,102
Intergovernmental revenues:		
Parish police jury-2% fire insurance rebate	6,464	6,464
Agriculture & Forestry grant	3,184	3,184
Interest earnings	518	518
Total revenues	<u>82,268</u>	<u>92,268</u>
EXPENDITURES		
Fuel	2,180	2,180
Insurance	15,172	15,172
Legal and accounting	5,130	5,130
License and fees	620	620
Repairs and maintenance	6,158	6,158
Supplies	5,054	5,054
Telephone	1,026	1,026
Utilities	4,417	4,417
Debt service:		
Principal	35,283	35,283
Interest	10,851	10,851
Total expenditures	<u>85,891</u>	<u>85,891</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	6,377	8,377
FUND BALANCES (Deficit) AT BEGINNING OF YEAR	44,297	44,297
FUND BALANCES (Deficit) AT END OF YEAR	<u>\$50,674</u>	<u>\$50,674</u>

See the accountant's report.

**MANGHAM FIRE PROTECTION DISTRICT #4
RICHLAND PARISH POLICE JURY
Mangham, Louisiana
GOVERNMENTAL FUND - GENERAL FUND**

**Statement of Revenues, Expenditures,
and Changes in Fund Balance - Budget
(Non-GAAP Basis) and Actual
For the Year Ended June 30, 2007**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Parcel fees	\$76,000	\$80,534	\$4,534
Intergovernmental revenues:			
Parish police jury-2% fire insurance rebate	4,600	6,484	1,864
Agriculture & Forestry grant	0	3,184	3,184
Interest earnings	1,000	518	(482)
Total revenues	<u>81,600</u>	<u>90,700</u>	<u>9,100</u>
EXPENDITURES			
Fuel	2,500	2,330	170
Insurance	10,000	15,172	(5,172)
Legal and accounting	3,000	5,130	(2,130)
License and fees	800	620	180
Repairs and maintenance	5,000	6,234	(1,234)
Supplies	3,400	5,054	(1,654)
Telephone	1,800	983	837
Utilities	1,800	4,383	(2,583)
Capital Outlay	2,500	0	2,500
Debt service:			
Principal	25,400	35,283	(9,883)
Interest	25,400	10,851	14,549
Total expenditures	<u>81,600</u>	<u>86,020</u>	<u>(4,420)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	4,680	4,680
FUND BALANCE (Deficit) AT BEGINNING OF YEAR	<u>44,297</u>	<u>44,297</u>	<u>0</u>
FUND BALANCE (Deficit) AT END OF YEAR	<u>\$44,297</u>	<u>\$48,977</u>	<u>\$4,680</u>

See the accountant's report.

**MANGHAM FIRE PROTECTION DISTRICT #4
RICHLAND PARISH POLICE JURY
Mangham, Louisiana**

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2007**

<u>NAME</u>	<u>AMOUNT</u>
John Landers, Chairman	\$0
Royce Lowery	0
Samuel Duchesne	0
Fred Douciere	0
Fifth position not filled	
Total	<u>\$0</u>

See the accountant's report.