



# Report Highlights

## Central Louisiana Technical Community College

### Louisiana Community and Technical System

DARYL G. PURPERA,  
CPA, CFE

Audit Control # 80140149  
Financial Audit Services • May 2015

## Why We Conducted This Audit

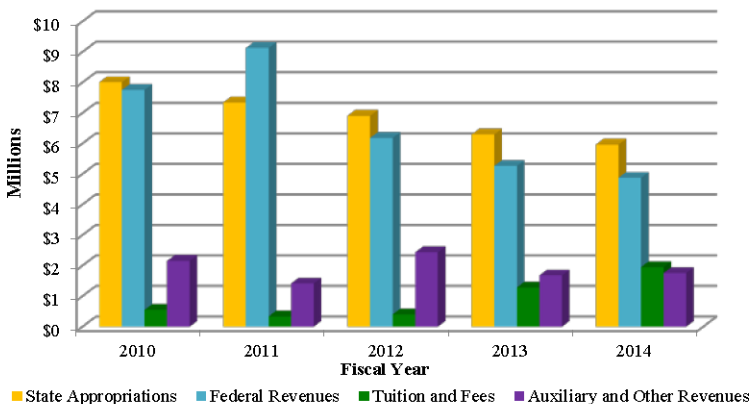
In accordance with Act 760 of the 2012 Regular Legislative Session, Central Louisiana Technical College became Central Louisiana Technical Community College (College) effective July 1, 2012. As a part of the process for accreditation, the Southern Association of Colleges and Schools requires a fiscal year 2014 financial statement audit.

## What We Found

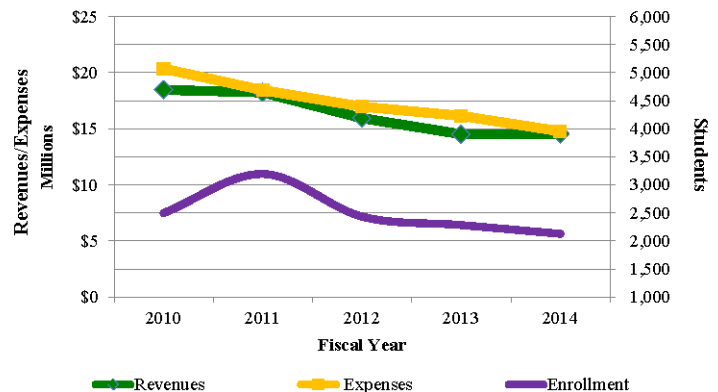
The results of our audit disclosed the following:

- For the second consecutive year, the College failed to prepare an accurate Annual Fiscal Report (AFR). For fiscal year 2014, numerous errors were noted in the AFR, and certain account reconciliations were not completed until February 2015.
- The College granted its staff inappropriate access to the Banner accounting system. The college processes more than \$14 million in revenues and expenses annually through its Banner accounting system, and inappropriate access increases the risk of errors or fraud.
- As shown in the five-year trend analysis below, the College continues to experience significant drops in state and federal funding, which have only been partially offset by increases in tuition. Since 2010, expenses have exceeded revenues each year. Reduced funding has led to the elimination of faculty positions and programs, which has further reduced enrollment and associated revenues. The College is in the process of obtaining local matching funds to construct a new Alexandria site to be funded in part by state capital outlay funds.

**Five-Year Revenue Trend**



**Fall Enrollment Trend Analysis**



Source: Fiscal year 2010-2014 Central Louisiana Technical Community College Annual Fiscal Reports, as adjusted, and Board of Regents website

View the full report, including management's response, at [www.la.gov](http://www.la.gov).