

**Caddo Ward II Industrial Development Corporation
Vivian, Louisiana**

Compiled Financial Statements – Cash Basis

As of and For the Year Ended December 31, 2016

Caddo Ward II Industrial Development Corporation
Vivian, Louisiana

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Independent Accountants' Compilation Report

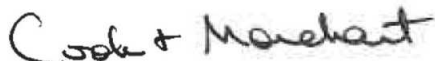
To the Board of Directors
Caddo Ward II Industrial Development Corporation
Vivian, Louisiana

Management is responsible for the accompanying financial statements of Caddo Ward II Industrial Development Corporation (a nonprofit organization), which comprise the statement of assets and net assets – cash basis as of December 31, 2016, and the related statement of revenues, expenses, and changes in net assets – cash basis for the year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, expenses, and changes in net assets. Accordingly the financial statements are not designed for those who are not informed about such matters.

The supplementary information shown on page 4 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This supplementary information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.



Cook & Morehart
Certified Public Accountants
June 29, 2017

Caddo Ward II Industrial Development Corporation
Vivian, Louisiana
Statement of Asset and Net Assets - Cash Basis
December 31, 2016

Assets

Current assets:

Cash	\$ 415,676
Certificates of deposit	125,285
Total current assets	<u>540,961</u>

Property and equipment:

Property and equipment	1,846,336
Accumulated depreciation	<u>(79,602)</u>
Net property and equipment	<u>1,766,734</u>

Total Assets \$ 2,307,695

Net Assets

Net assets:

Unrestricted:	
Operating	\$ 540,961
Fixed assets	1,766,734
Total net assets	<u>2,307,695</u>

Total Net Assets \$ 2,307,695

See Accountants' Compilation Report

Caddo Ward II Industrial Development Corporation
Vivian, Louisiana
Statement of Revenues, Expenses, and Changes in Net Assets - Cash Basis
For the Year Ended December 31, 2016

	Unrestricted
Revenues and Other Support:	
Casino boarding fees	\$ 96,429
Rental Income	36,132
Miscellaneous income	22,000
Interest income	777
Total revenues and other support	155,338
Expenses:	
Program services:	
Professional fees	33,128
Dues and publications	5,100
Advertising and promotion	2,210
Insurance	3,783
Repairs and maintenance	46,547
Utilities	15,838
Depreciation	9,415
Legal publications	315
Total program services	116,336
Management and general	
Office supplies and expense	992
Professional fees	3,720
Public relations	4,293
Website	600
Total management and general	9,605
Total expenses	125,941
Change in net assets	29,397
Net assets as of beginning of year	2,278,298
Net assets as of end of year	\$ 2,307,695

See Accountants' Compilation Report

Caddo Ward II Industrial Development Corporation
Vivian, Louisiana
Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2016

Agency Head: James Sims, Board President

<u>Purpose</u>	<u>Amount</u>
None	

See Accountants' Compilation Report

Caddo Ward II Industrial Development Corporation,
Vivian, Louisiana
Summary Schedule of Findings
Schedule For Louisiana Legislative Auditor
December 31, 2016

Summary Schedule of Prior Year Findings

There were no findings for the prior year ended December 31, 2015.

Summary Schedule of Current Year Findings

There are no findings for the current year ended December 31, 2016.