

EMPLOYER PENSION REPORT  
STATE OF LOUISIANA  
FIREFIGHTERS' RETIREMENT SYSTEM  
JUNE 30, 2015

STATE OF LOUISIANA  
FIREFIGHTERS' RETIREMENT SYSTEM

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INDEPENDENT AUDITOR'S REPORT

January 25, 2016

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Board of Trustees  
Firefighters' Retirement System  
Baton Rouge, Louisiana

We have audited the accompanying schedule of employer allocations of the Firefighters' Retirement System as of and for the year ended June 30, 2015, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense included in the accompanying schedule of pension amounts by employer of Firefighters' Retirement System as of and for the year ended June 30, 2015, and the related notes to the schedules.

**Management's Responsibility**

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the employer pension schedules that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the System's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and the net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for Firefighters' Retirement System, as of and for the year ended June 30, 2015 in accordance with accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

As disclosed in Note 6 to the schedules, the total pension liability for Firefighters' Retirement System was \$1,958,850,006 at June 30, 2015. The actuarial valuations were based on various assumptions made by the System's actuary. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the net pension liability at June 30, 2015 could be understated or overstated.

As disclosed in Note 9, the deferred inflows or deferred outflows resulting from differences in contributions remitted to the System and the employer's proportionate share in addition to the amortization is not reflected in the employer pension schedules.

### **Other Matters**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Firefighters' Retirement System as of and for the year ended June 30, 2015, and our report thereon, dated November 17, 2015, expressed an unmodified opinion on those financial statements.

### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the employer allocations and employer pension schedules of Firefighters' Retirement System. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not part of the employer schedules. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the employer pension schedules. The information has been subjected to the auditing procedures applied in the audit of the employer pension schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the employer pension schedules or to the employer pension schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 25, 2016 on our consideration of the Firefighters' Retirement System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Firefighters' Retirement System's internal control over financial reporting and compliance.

### **Restriction on Use**

Our report is intended solely for the information and use of Firefighters' Retirement System management, the Board of Trustees, Firefighters' Retirement System participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

*Duplantier, Hrapmann, Hogan & Maher, LLP*

New Orleans, Louisiana

FIREFIGHTERS' RETIREMENT SYSTEM  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2015

Employer	Employer Contributions	Employer Allocation Percentage
Abbeville	\$ 471,410	0.758361 %
Alexandria	1,613,616	2.595836
Ascension Fire District #3	358,738	0.577104
Baker	223,084	0.358877
Ball Fire Department	3,612	0.005811
Bastrop	317,766	0.511192
Bayou Cane	580,152	0.933295
Beauregard	19,667	0.031638
Benton	383,181	0.616426
Berwick	10,837	0.017434
Bienville Parish Wards 4 & 5	76,865	0.123653
Bogalusa	384,192	0.618052
Bossier City	3,043,041	4.895362
Bossier Parish Fire District #7	24,547	0.039489
Bunkie	41,332	0.066491
Caddo Fire District #1	281,103	0.452212
Caddo Fire District #3	280,649	0.451482
Caddo Fire District #4	165,787	0.266703
Caddo Fire District #5	140,418	0.225891
Caddo Fire District #6	48,518	0.078051
Caddo Fire District #7	124,450	0.200204
Caddo Fire District #8	105,676	0.170002
Calcasieu Consolidated	479,236	0.770950
Cameron Parish	62,032	0.099791
Carencro	8,215	0.013216
Central Fire District #4	373,563	0.600954
Concordia Fire District #2	18,220	0.029311
Coteau	32,081	0.051609
Covington	285,711	0.459625
Crowley	406,386	0.653756
Denham Springs	396,096	0.637203
Deridder	231,617	0.372604
Desoto Fire District #1	122,454	0.196993
Desoto Fire District #8	387,732	0.623747
Desoto Fire District #9	63,546	0.102227
Donaldsonville	104,321	0.167822
East Central Bossier Fire District #1	126,913	0.204166
East Side	188,382	0.303051
Eunice	206,122	0.331590
Farmerville	24,809	0.039910
Fire District #6	204,355	0.328747

(Continued)

FIREFIGHTERS' RETIREMENT SYSTEM  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2015

Employer	Employer Contributions	Employer Allocation Percentage
Franklin	\$ 36,050	0.057994 %
Franklinton	12,874	0.020710
Hammond	787,088	1.266194
Harahan	111,464	0.179313
Haughton	112,214	0.180519
Iberia Parish	297,009	0.477801
Jackson Parish Ward 2	607	0.000976
Jeanerette	11,488	0.018481
Jefferson Davis Parish	15,689	0.025239
Jefferson Parish	5,015,400	8.068310
Jennings	101,460	0.163219
Jonesboro	49,015	0.078851
Kaplan	49,699	0.079951
Kenner	1,246,628	2.005460
Kentwood	7,704	0.012393
Lafayette	3,453,884	5.556288
Lake Charles	2,202,733	3.543553
Leesville	116,018	0.186639
Lincoln Fire District #1	165,776	0.266685
Livingston Fire District #4	50,199	0.080755
Minden	169,780	0.273126
Monroe	2,480,858	3.990974
Montegut	50,039	0.080498
Morgan City	415,148	0.667852
Natchitoches	582,698	0.937390
Natchitoches Fire District #6	6,684	0.010753
New Iberia	744,386	1.197499
New Llano	10,671	0.017167
Oakdale	41,806	0.067254
Opelousas	624,875	1.005241
Ouachita Police Jury	2,297,378	3.695809
Pineville	706,702	1.136877
Plaquemine	128,935	0.207419
Plaquemines Parish	998,850	1.606857
Ponchatoula	75,377	0.121260
Port Allen	6,402	0.010299
Rapides Police Jury	829,786	1.334883
Rayville	24,143	0.038839
Red River Parishwide Fire Department	57,450	0.092420
Ruston	603,089	0.970194
Shreveport	8,860,375	14.253750

(Continued)

FIREFIGHTERS' RETIREMENT SYSTEM  
SCHEDULE OF EMPLOYER ALLOCATIONS  
JUNE 30, 2015

Employer	Employer Contributions	Employer Allocation Percentage
South Bossier Fire District #2	\$ 203,929	0.328062 %
St Bernard	1,563,171	2.514685
St George	2,643,692	4.252926
St John the Baptist	544,349	0.875698
St Landry Fire District #1	100,858	0.162251
St Landry Fire District #2	154,960	0.249285
St Landry Fire District #3	517,455	0.832434
St Mary Fire District #3	54,953	0.088403
St Mary Fire District #7	10,114	0.016270
St Tammany Fire District #1	2,386,368	3.838968
St Tammany Fire District #12	902,500	1.451858
St Tammany Fire District #13	34,514	0.055523
St Tammany Fire District #2	428,196	0.688842
St Tammany Fire District #3	264,192	0.425008
St Tammany Fire District #4	1,883,487	3.029979
St Tammany Fire District #5	39,477	0.063507
St Tammany Fire District #6	34,091	0.054842
St Tammany Fire District #8	140,682	0.226316
St Tammany Fire District #9	107,167	0.172400
Sulphur	849,789	1.367062
Tallulah	20,092	0.032322
Tensas Fire District #1	40,672	0.065429
Terrebonne 4A	102,213	0.164431
Terrebonne Consolidated	793,203	1.276031
Terrebonne Fire District #10	120,358	0.193621
Terrebonne Fire District #5	15,697	0.025252
Terrebonne Fire District #7	96,213	0.154779
Terrebonne Fire District #9	28,814	0.046353
Vidalia	161,863	0.260390
Ville Platte	145,051	0.233345
Washington Parish	65,632	0.105583
West Baton Rouge Fire District #1	306,930	0.493761
West Feliciana Fire District #1	57,669	0.092773
West Monroe	500,010	0.804370
Westlake	231,142	0.371840
Westwego	129,173	0.207802
Winn Parish Fire District #2	6,709	0.010793
Winnfield	66,979	0.107750
Winnsboro	45,981	0.073970
Woodworth	9,785	0.015741
Zachary	374,721	0.602815
<b>Total</b>	<b>\$ 62,161,714</b>	<b>100.000000 %</b>

See accompanying notes.



**FIREFIIGHTERS' RETIREMENT SYSTEM**  
**SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2015**

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)				
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan		Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan		Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred		Total Employer Pension Expense (Benefit)
			Investment Earnings	Changes of Assumptions				Investment Earnings	Changes of Assumptions				Amounts from Changes in Proportion	Amounts from Changes in Proportion	
Abbeville	\$ 4,092,960	\$ -	\$ 439,000	\$ 51,299	\$ -	\$ 490,299	\$ 187,061	\$ -	\$ 1,728	\$ 194,650	\$ 383,439	\$ 686,141	\$ (34,541)	\$ 651,600	
Alexandria	14,010,019	-	1,502,678	175,593	-	1,678,271	640,303	-	5,914	544,944	1,191,161	2,348,630	(107,418)	2,241,212	
Ascension Fire District #3	3,114,695	-	334,074	39,038	802,022	1,175,134	142,352	-	1,315	-	143,667	522,145	158,291	680,436	
Baker	1,936,899	-	207,747	24,276	-	232,023	88,523	-	818	211,745	301,086	324,700	(41,622)	283,078	
Ball Fire Department	31,363	-	3,364	393	24,687	28,444	1,433	-	13	-	1,446	5,258	4,115	9,373	
Bastrop	2,758,961	-	295,919	34,579	170,793	501,291	126,093	-	1,165	452,660	579,918	462,510	(62,067)	400,443	
Bayou Cane	5,037,098	-	540,266	63,132	27,887	631,285	230,211	-	2,126	41,075	273,412	844,416	(3,567)	840,849	
Beauregard	170,754	-	18,315	2,140	438	20,893	7,804	-	72	2,124	10,000	28,625	(267)	28,358	
Benton	3,326,920	-	356,837	41,698	67,852	466,387	152,051	-	1,404	19,753	173,208	557,723	7,359	565,082	
Berwick	94,093	-	10,092	1,179	5,461	16,732	4,300	-	40	-	4,340	15,774	1,024	16,798	
Brenville #7	-	-	-	-	-	-	-	-	-	95,682	95,682	-	(19,136)	(19,136)	
Brenville Parish Wards 4 & 5	667,369	-	71,580	8,364	282,085	362,029	30,501	-	282	-	30,783	111,877	51,245	163,122	
Bogalusa	3,335,696	-	357,778	41,808	59,404	458,990	152,452	-	1,408	125,245	279,105	559,194	(8,993)	550,201	
Bossier City	26,420,819	-	2,833,827	331,142	-	3,164,969	1,207,516	-	11,153	1,147,787	2,366,456	4,429,168	(203,213)	4,225,955	
Bossier Parish Fire District #7	213,127	-	22,859	2,671	37,488	63,018	9,741	-	90	65,342	75,173	35,728	(3,392)	32,336	
Brusly	-	-	-	-	15,692	15,692	-	-	-	515,538	515,538	-	(82,785)	(82,785)	
Bunloe	358,859	-	38,490	4,498	3,943	46,931	16,401	-	151	42,106	58,658	60,159	(6,230)	53,929	
Caddo Fire District #1	2,440,639	-	261,776	30,589	3,953	296,318	111,545	-	1,030	81,867	194,442	409,147	(12,854)	396,293	
Caddo Fire District #3	2,436,699	-	261,354	30,540	5,842	297,736	111,366	-	1,029	21,616	134,010	408,487	(2,434)	406,053	
Caddo Fire District #4	1,439,426	-	154,389	18,041	24,968	197,398	65,786	-	608	52,214	118,608	241,304	(3,708)	237,596	
Caddo Fire District #5	1,219,159	-	130,764	15,280	37,974	184,018	55,719	-	515	-	56,234	204,379	6,615	210,994	
Caddo Fire District #6	421,250	-	45,182	5,280	-	50,462	19,252	-	178	32,443	51,873	70,618	(5,613)	65,005	
Caddo Fire District #7	1,080,523	-	115,894	13,543	43,606	173,043	49,383	-	456	12,291	62,130	181,138	6,673	187,811	
Caddo Fire District #8	917,520	-	98,411	11,500	9,878	119,789	41,934	-	387	3,882	46,203	153,812	869	154,681	
Calcasieu Consolidated	4,160,904	-	446,288	52,150	140,854	639,292	190,167	-	1,756	58,935	250,858	697,531	18,349	715,880	
Cameron Parish	538,583	-	57,767	6,750	318,722	383,239	24,615	-	227	-	24,842	90,288	62,505	152,793	
Carencro	71,328	-	7,650	894	56,148	64,692	3,260	-	30	-	3,290	11,957	9,358	21,315	
Central Fire District #4	3,243,416	-	347,880	40,651	-	388,531	148,234	-	1,369	182,241	331,844	543,724	(34,603)	509,121	
Concordia Fire District #2	158,195	-	16,968	1,983	-	18,951	7,230	-	67	6,667	13,964	26,520	(1,161)	25,359	
Coteau	278,540	-	29,875	3,491	39,606	72,972	12,730	-	118	-	12,848	46,694	7,356	54,050	
Covington	2,480,648	-	266,068	31,091	151,499	448,658	113,374	-	1,047	107,295	221,716	415,854	12,418	428,272	
Crowley	3,528,395	-	378,446	44,223	-	422,669	161,259	-	1,489	157,796	320,544	591,498	(28,047)	563,451	
Denham Springs	3,439,056	-	368,864	43,103	246,987	658,954	157,176	-	1,452	178,660	337,288	576,521	19,621	596,142	
Dendder	2,010,986	-	215,693	25,204	119,842	360,739	91,908	-	849	63,034	155,791	337,120	13,463	350,583	
Desoto	-	-	-	-	-	-	-	-	-	97,842	97,842	-	(19,568)	(19,568)	
Desoto Fire District #1	1,063,193	-	114,035	13,325	133,941	261,301	48,591	-	449	66,148	115,188	178,233	15,763	193,996	
Desoto Fire District #6	-	-	-	-	-	-	-	-	-	39,074	39,074	-	(7,815)	(7,815)	
Desoto Fire District #8	3,366,433	-	361,075	42,193	173,911	577,179	153,857	-	1,421	-	155,278	564,346	28,985	593,331	
Desoto Fire District #9	551,731	-	59,177	6,915	434,307	508,399	25,216	-	233	-	25,449	92,492	72,385	164,877	
Donaldsonville	905,754	-	97,149	11,352	-	108,501	41,396	-	382	88,558	130,336	151,840	(15,962)	135,878	
East Central Bossier Fire District #1	1,101,907	-	118,188	13,811	11,715	143,714	50,361	-	465	-	50,826	184,723	2,154	186,877	
East Side	1,635,600	-	175,430	20,500	33,873	229,803	74,752	-	690	134,945	210,387	274,191	(21,344)	252,847	
Eumce	1,789,628	-	191,951	22,430	-	214,381	81,792	-	755	218,398	300,945	300,012	(43,484)	256,528	
Farmerville	215,399	-	23,103	2,700	3,242	29,045	9,844	-	91	2,723	12,658	36,109	(5)	36,104	
Fire District #6	1,774,285	-	190,305	22,238	-	212,543	81,090	-	749	45,964	127,803	297,440	(7,661)	289,779	
Franklin	313,000	-	33,572	3,923	120,294	157,789	14,305	-	132	40,832	55,269	52,471	17,254	69,725	
Franklinton	111,774	-	11,989	1,401	17,397	30,787	5,108	-	47	45,533	50,688	18,738	(6,206)	12,532	

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**FIREFIIGHTERS' RETIREMENT SYSTEM**  
**SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2015**

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Hammond	\$ 6,833,791	\$ -	\$ 732,974	\$ 85,650	\$ -	\$ 818,624	\$ 312,326	\$ -	\$ 2,885	\$ 400,651	\$ 715,862	\$ 1,145,612	\$ (73,637)	\$ 1,071,975
Harahan	967,772	-	103,801	12,129	-	115,930	44,230	-	409	92,528	137,167	162,237	(17,015)	145,222
Haughton	974,281	-	104,499	12,211	58,913	175,623	44,528	-	411	115,262	160,201	163,328	(13,234)	150,094
Iberia Parish	2,578,746	-	276,589	32,320	86,703	395,612	117,857	-	1,089	101,840	220,786	432,299	368	432,667
Jackson Parish Ward 2	5,268	-	565	66	4,147	4,778	241	-	2	-	243	883	691	1,574
Jeanerette	99,744	-	10,698	1,250	2,490	14,438	4,559	-	42	1,486	6,087	16,721	118	16,839
Jefferson Davis Parish	136,218	-	14,610	1,707	-	16,317	6,226	-	58	2,402	8,686	22,835	(415)	22,420
Jefferson Parish	43,545,576	-	4,670,583	545,773	1,171,035	6,387,391	1,990,172	-	18,382	-	2,008,554	7,299,950	212,878	7,512,828
Jennings	880,911	-	94,484	11,041	-	105,525	40,260	-	372	192,832	233,464	147,675	(34,073)	113,602
Jonesboro	425,568	-	45,645	5,334	42,368	93,347	19,450	-	180	-	19,630	71,342	8,167	79,509
Kaplan	431,505	-	46,282	5,408	29,748	81,438	19,721	-	182	65,040	84,943	72,337	(8,050)	64,287
Kenner	10,823,693	-	1,160,921	135,657	-	1,296,578	494,677	-	4,569	424,615	923,861	1,814,476	(83,937)	1,730,539
Kentwood	66,886	-	7,174	838	9	8,021	3,057	-	28	93,784	96,869	11,213	(18,756)	(7,543)
Lafayette	29,987,911	-	3,216,424	375,850	1,974,511	5,566,785	1,370,543	-	12,659	136,772	1,519,974	5,027,153	301,731	5,328,884
Lake Charles	19,124,954	-	2,051,292	239,700	327,438	2,618,430	874,072	-	8,073	1,111,495	1,993,640	3,206,094	(119,762)	3,086,332
Leesville	1,007,312	-	108,042	12,625	-	120,667	46,037	-	425	241,133	287,595	168,865	(42,324)	126,541
Lincoln Fire District #1	1,439,329	-	154,379	18,040	85,300	257,719	65,782	-	608	237,292	303,682	241,288	(33,241)	208,047
Livingston Fire District #4	435,844	-	46,747	5,463	168,476	220,686	19,919	-	184	-	20,103	73,065	31,678	104,743
Marksville	-	-	-	-	-	-	-	-	-	58,068	58,068	-	(11,613)	-
Minden	1,474,092	-	158,107	18,475	-	176,582	67,371	-	622	160,596	228,589	247,116	(31,460)	215,656
Monroe	21,539,735	-	2,310,295	269,966	-	2,580,261	984,435	-	9,093	292,734	1,286,262	3,610,906	(55,156)	3,555,750
Montegut	434,457	-	46,599	5,445	103,010	155,054	19,856	-	183	22,326	42,365	72,832	16,881	89,713
Morgan City	3,604,472	-	386,606	45,176	195,779	627,561	164,736	-	1,522	-	166,258	604,251	37,486	641,737
Natchitoches	5,059,199	-	542,636	63,409	-	606,045	231,222	-	2,136	83,136	316,494	848,121	(16,061)	832,060
Natchitoches Fire District #6	58,035	-	6,225	727	2,208	9,160	2,652	-	24	1,750	4,426	9,729	150	9,879
New Iberia	6,463,037	-	693,208	81,004	281,472	1,055,684	295,381	-	2,728	86,006	384,115	1,083,459	41,960	1,125,419
New Llano	92,652	-	9,938	1,161	14,657	25,756	4,235	-	39	13,212	17,486	15,532	(200)	15,332
Oakdale	362,977	-	38,932	4,549	253,677	297,158	16,589	-	153	-	16,742	60,849	49,564	110,413
Opelousas	5,425,399	-	581,914	67,999	186,579	836,492	247,958	-	2,290	206,220	456,468	909,510	(10,147)	899,363
Ouachita Police Jury	19,946,696	-	2,139,430	249,999	971,393	3,360,822	911,628	-	8,420	-	920,048	3,343,850	185,432	3,529,282
Pineville	6,135,853	-	658,115	76,903	-	735,018	280,428	-	2,590	537,308	820,326	1,028,610	(102,094)	926,516
Flaquemine	1,119,464	-	120,071	14,031	-	134,102	51,163	-	473	56,730	108,366	187,666	(10,059)	177,607
Flaquemines Parish	8,672,388	-	930,177	108,694	659,731	1,698,602	396,356	-	3,661	51,320	451,337	1,453,833	99,691	1,553,524
Ponchartroula	654,454	-	70,195	8,203	-	78,398	29,911	-	276	37,003	67,190	109,712	(6,518)	103,194
Port Allen	55,585	-	5,962	697	-	6,659	2,540	-	23	1,072,146	1,074,709	9,318	(182,664)	(173,346)
Rapides Police Jury	7,204,514	-	772,737	90,297	517,226	1,380,260	329,269	-	3,041	220,121	552,431	1,207,760	66,758	1,274,518
Rayville	209,618	-	22,483	2,627	54,631	79,741	9,580	-	88	29,382	39,050	35,140	3,229	38,369
Red River Parishwide Fire Department	498,801	-	53,500	6,252	392,643	452,395	22,797	-	211	-	23,008	83,619	65,440	149,059
Ruston	5,236,246	-	561,626	65,628	-	627,254	239,313	-	2,210	185,821	427,344	877,801	(33,481)	844,320
Shreveport	76,929,090	-	8,251,211	964,181	-	9,215,392	3,515,906	-	32,475	3,931,190	7,479,571	12,896,340	(711,487)	12,184,853
South Bossier Fire District #2	1,770,587	-	189,909	22,191	254,558	466,658	80,922	-	747	15,528	97,197	296,820	48,323	345,143
St Bernard	13,572,038	-	1,455,701	170,103	-	1,625,804	620,286	-	5,729	257,595	883,610	2,275,207	(46,486)	2,228,721
St Gabriel	-	-	-	-	-	-	-	-	-	176,667	176,667	-	(35,334)	(35,334)
St George	22,953,520	-	2,461,934	287,685	108,252	2,857,871	1,049,049	-	9,690	227,645	1,286,384	3,847,912	(16,290)	3,831,622
St John the Baptist	4,726,241	-	506,924	59,236	446,811	1,012,971	216,004	-	1,995	541,161	759,160	792,304	(33,764)	758,540
St Landry Fire District #1	875,687	-	93,924	10,975	173,868	278,767	40,022	-	370	36,808	77,200	146,800	28,638	175,438
St Landry Fire District #2	1,345,419	-	144,306	16,863	354,330	515,499	61,490	-	568	-	62,058	225,545	67,527	293,072

(Continued)

**FIREFIGHTERS' RETIREMENT SYSTEM**  
**SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2015**

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense (Benefit)					
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
St Landry Fire District #3	\$ 4,492,740	\$ -	\$ 481,879	\$ 56,309	\$ 513,193	\$ 1,051,381	\$ 205,333	\$ -	\$ 1,897	\$ -	\$ 207,230	\$ 753,160	\$ 101,615	\$ 854,775
St Mary Fire District #3	477,121	-	51,175	5,980	-	57,155	21,806	-	201	137,703	159,710	79,984	(25,305)	54,679
St Mary Fire District #7	87,811	-	9,418	1,101	-	10,519	4,013	-	37	117,728	117,778	14,721	(21,324)	(6,603)
St Tammany Fire District #1	20,719,342	-	2,222,302	259,683	1,214,991	3,696,976	946,940	-	8,746	-	955,686	3,473,376	222,451	3,695,827
St Tammany Fire District #12	7,835,841	-	840,452	98,210	119,758	1,058,420	358,123	-	3,308	4,065	365,496	1,313,595	23,273	1,336,868
St Tammany Fire District #13	299,664	-	32,141	3,756	21,128	247,115	13,696	-	126	6,305	20,127	50,235	41,193	91,428
St Tammany Fire District #2	3,717,758	-	398,757	46,596	-	445,353	169,913	-	1,569	206,764	378,246	623,242	(36,430)	586,812
St Tammany Fire District #3	2,293,816	-	246,029	28,749	126,005	400,783	104,835	-	968	140,536	246,339	384,534	(7,106)	377,428
St Tammany Fire District #4	16,353,137	-	1,753,994	204,960	-	1,958,954	747,391	-	6,903	365,757	1,120,051	2,741,429	(70,939)	2,670,490
St Tammany Fire District #5	342,754	-	36,763	4,296	59,837	100,896	15,665	-	145	15,810	57,459	11,821	69,280	69,280
St Tammany Fire District #6	295,988	-	31,747	3,710	92,251	127,708	13,528	-	125	107,979	121,632	49,619	454	50,073
St Tammany Fire District #8	1,221,453	-	131,010	15,309	15,758	162,077	55,824	-	516	303,925	360,265	204,764	(58,159)	146,605
St Tammany Fire District #9	930,462	-	99,799	11,662	4,805	116,266	42,525	-	393	22,713	65,631	155,982	(3,741)	152,241
Sulphur	7,378,187	-	791,365	92,474	280,493	1,164,332	337,207	-	3,115	33,915	374,237	1,236,874	50,446	1,287,320
Talulah	174,445	-	18,711	2,186	137,319	158,216	7,973	-	74	-	8,047	29,244	22,886	52,130
Tensas Fire District #1	353,128	-	37,876	4,426	31,293	73,595	16,139	-	149	-	16,288	59,198	5,903	65,101
Terrebonne 4A	887,453	-	95,186	11,123	-	106,309	40,559	-	375	54,474	95,408	148,772	(9,748)	139,024
Terrebonne Consolidated	6,886,883	-	738,669	86,316	35,457	860,442	314,753	-	2,907	70,563	388,223	1,154,512	(4,668)	1,149,844
Terrebonne Fire District #10	1,044,994	-	112,083	13,097	195,500	320,680	47,760	-	441	-	48,201	175,182	37,457	212,639
Terrebonne Fire District #5	136,288	-	14,618	1,708	-	16,326	6,229	-	58	703,848	710,135	22,847	(140,476)	(117,629)
Terrebonne Fire District #7	835,360	-	89,598	10,470	-	100,068	38,179	-	353	4,173,455	4,211,987	140,039	(834,105)	(694,066)
Terrebonne Fire District #9	250,172	-	26,833	3,136	4,620,697	4,650,666	11,434	-	106	484	12,024	41,939	924,059	965,998
Vidalia	1,405,354	-	150,735	17,614	245,727	414,076	64,229	-	593	23,715	88,537	235,593	45,194	280,787
Ville Platte	1,259,389	-	135,079	15,784	23,499	174,362	57,558	-	532	23,258	81,348	211,123	(735)	210,388
Washington Parish	569,843	-	61,120	7,142	13,863	82,125	26,044	-	241	39,168	65,453	95,528	(5,523)	90,005
West Baton Rouge Fire District #1	2,664,884	-	285,828	33,400	2,070,916	2,390,144	121,794	-	1,125	-	122,919	446,739	351,247	797,986
West Baton Rouge Fire District #6	-	-	-	-	630	630	-	-	-	98,224	98,224	-	(16,245)	(16,245)
West Feliciana Fire District #1	500,706	-	53,704	6,276	97,836	157,816	22,884	-	211	-	23,095	83,938	16,822	100,760
West Monroe	4,341,275	-	465,634	54,411	584,173	1,104,218	198,410	-	1,833	-	200,243	727,768	109,351	837,119
Westlake	2,006,862	-	215,251	25,153	23,724	264,128	91,720	-	847	67,767	160,334	336,429	(6,550)	329,879
Westwego	1,121,531	-	120,292	14,057	-	134,349	51,258	-	473	208,133	259,864	188,013	(40,758)	147,255
Winn Parish Fire District #2	58,251	-	6,248	730	9,057	16,035	2,662	-	25	25,414	28,101	9,765	(2,426)	7,339
Winnfield	581,539	-	62,374	7,289	28,115	97,778	26,578	-	245	-	26,823	97,489	5,352	102,841
Winnboro	399,224	-	42,820	5,004	36,111	83,935	18,246	-	169	-	18,415	66,926	6,728	73,654
Woodworth	84,956	-	9,112	1,065	58,558	68,735	3,883	-	36	263	4,182	14,242	11,666	25,908
Zachary	3,253,458	-	348,954	40,773	248,312	638,039	148,692	-	1,376	-	150,068	545,409	44,762	590,171
	\$ 539,711,237	\$ -	\$ 57,887,999	\$ 6,764,404	\$ 23,647,370	\$ 88,299,773	\$ 24,666,530	\$ -	\$ 227,833	\$ 23,647,370	\$ 48,541,733	\$ 90,476,819	\$ -	\$ 90,476,819

See accompanying notes.

FIREFIGHTERS' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2015

The Firefighters' Retirement System (System) is a cost-sharing multiple-employer defined benefit pension plan established by Act 434 of 1979 to provide retirement, disability and survivor benefits to firefighters in Louisiana.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Firefighters' Retirement System prepares its employer schedules in accordance with Governmental Accounting Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. It also provides methods to calculate participating employer's proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense and amortization periods for deferred inflows and deferred outflows.

Basis of Accounting:

The System's employer schedules were prepared using the accrual basis of accounting. Members' earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed. The member's earnable compensation is attributed to the employer for which the member is employed as of June 30, 2015.

During the year ended June 30, 2014, the System adopted the provisions of GASB Statement No. 67, *Financial Reporting for Pension Plans*. GASB Statement No. 67 established new standards of financial reporting for defined benefit pension plans. Significant changes included specifying the approach of contributing entities to measure pension liabilities for benefits provided through the pension plan.

System Employees:

The System is not allocated a proportionate share of the net pension liability related to its employees. The net pension liability attributed to the System's employees is allocated to the remaining employers based on their respective employer allocation percentage.

Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the System's collective net pension liability. The System's plan fiduciary net position was determined using the accrual basis of accounting. The System's assets, liabilities, revenues and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the System's investments. Accordingly, actual results may differ from estimated amounts.

FIREFIGHTERS' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2015

2. PLAN DESCRIPTION:

The Firefighters' Retirement System is the administrator of a cost-sharing multiple-employer plan. Membership in the System is a condition of employment for any full-time firefighters who earn at least \$375 per month and are employed by any municipality, parish, or fire protection district of the State of Louisiana in addition to employees of the Firefighters' Retirement System. The System provides retirement benefits for their members. The projections of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefit provisions are authorized within Act 434 of 1979 and amended by LRS 11:2251-11:2272. The following is a brief description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Any person who becomes an employee as defined in RS 11:2252 on and after January 1, 1980 shall become a member as a condition of employment.

No person who has attained age fifty or over shall become a member of the System, unless the person becomes a member by reason of a merger or unless the System received an application for membership before the applicant attained the age of fifty. No person who has not attained the age of eighteen years shall become a member of the System.

Any person who has retired from service under any retirement system or pension fund maintained basically for public officers and employees of the state, its agencies or political subdivisions, and who is receiving retirement benefits therefrom may become a member of this System, provided the person meets all other requirements for membership. Service credit from the retirement system or pension plan from which the member is retired shall not be used for reciprocal recognition of service with this System, or for any other purpose in order to attain eligibility or increase the amount of service credit in this System.

Deferred Retirement Option Plan

After completing 20 years of creditable service and age 50 or 25 years at any age, a member may elect to participate in the deferred retirement option plan (DROP) for up to 36 months.

Upon commencement of participation in the deferred retirement option plan, employer and employee contributions to the System cease. The monthly retirement benefit that would have been payable is paid into the deferred retirement option plan account. Upon termination of employment, a participant in the program shall receive, at his option, a lump-sum payment from the account or an annuity based on the deferred retirement option plan account balance in addition to his regular monthly benefit.

FIREFIGHTERS' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2015

2. PLAN DESCRIPTION: (Continued)

Deferred Retirement Option Plan (Continued)

If employment is not terminated at the end of the 36 months, the participant resumes regular contributions to the System. No payments may be made from the deferred retirement option plan account until the participant retires.

Initial Benefit Option Plan

Effective June 16, 1999, members eligible to retire and who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. Such amounts may be withdrawn or remain in the IBO account earning interest at the same rate as the DROP account.

3. CONTRIBUTIONS:

Employer contributions are actuarially determined each year. For the year ended June 30, 2015, employer and employee contributions for members above the poverty line were 29.25% and 10.0%, respectively. The employer and employee contribution rates for those members below the poverty line were 31.25% and 8.0%, respectively.

Non-employer contributions

The System also receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions are recognized as revenue during the year ended June 30, 2015 and were excluded from pension expense. Non-employer contributions received by the System during the year ended June 30, 2015 was \$23,924,457.

4. SCHEDULE OF EMPLOYER ALLOCATIONS:

The schedule of employer allocations reports the historical combined (employer and employee) contributions in addition to the employer allocation percentage for each participating employer. The required combined historical contributions are used to determine the proportionate relationship of each employer to all employers of Firefighters' Retirement System. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

FIREFIGHTERS' RETIREMENT SYSTEM  
 NOTES TO SCHEDULES  
JUNE 30, 2015

4. SCHEDULE OF EMPLOYER ALLOCATIONS: (Continued)

The allocation method used in determining each employer's proportion was based on the combined (employer and employee) contributions to the System during the year ended June 30, 2015 as compared to the total of all combined contributions to the System during the fiscal year ended June 30, 2015.

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER:

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, the various categories of deferred outflows of resources related to pensions, the various categories of deferred inflows of resources related to pensions, and the various categories of pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocations.

6. ACTUARIAL METHODS AND ASSUMPTIONS:

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the System's employers as of June 30, 2015 are as follows:

Total Pension Liability	\$ 1,958,850,006
Plan Fiduciary Net Position	1,419,138,769
Total Collective Net Pension Liability	\$ 539,711,237

The actuarial assumptions used in the June 30, 2015 valuation were based on the assumptions used in the June 30, 2015 actuarial funding valuation, and were based on results of an actuarial experience study for the period July 1, 2009 – June 30, 2014. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2015 are as follows:

Valuation Date	June 30, 2015
Actuarial Cost Method	Entry Age Normal Cost
Estimated Remaining Service Life	2015 - 7 years 2014 - 7 years

FIREFIGHTERS' RETIREMENT SYSTEM  
 NOTES TO SCHEDULES  
JUNE 30, 2015

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

Investment Rate of Return	7.5% per annum
Inflation Rate	2.875% per annum
Salary increases	Vary from 15.0% in the first two years of service to 4.75% after 25 years
Cost of Living Adjustments	Only those previously granted

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set-back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected nominal rate of return was 8.24% as of June 30, 2015. Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Target Asset Allocation</u>	<u>Expected Portfolio Real Rate of Return</u>
Fixed income	24%	1.84%
Equity	51%	6.50%
Alternatives	15%	6.96%
Other	10%	4.36%
Totals	<u>100%</u>	<u>5.24%</u>
Inflation		<u>3.00%</u>
Expected Arithmetic Nominal Return		<u>8.24%</u>



FIREFIGHTERS' RETIREMENT SYSTEM  
 NOTES TO SCHEDULES  
JUNE 30, 2015

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE:

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.5%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.5% or one percentage point higher 8.5% than the current rate as of June 30, 2015.

	Changes in Discount Rate		
	1%	Current	1%
	Decrease	Discount Rate	Increase
	6.50%	7.50%	8.50%
Net Pension Liability	\$ 765,633,523	\$ 539,711,237	\$ 349,799,860

8. CHANGE IN NET PENSION LIABILITY:

The changes in the net pension liability for the year ended June 30, 2015 were recognized in the current reporting period as pension expense except as follows:

*Differences between Expected and Actual Experience:*

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred inflows of resources as of June 30, 2015 as follows:

FIREFIGHTERS' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2015

8. CHANGE IN NET PENSION LIABILITY: (Continued)

*Differences between Expected and Actual Experience: (Continued)*

			<u>June 30, 2015</u>		
	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>	<u>Pension Expense (Benefit)</u>	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
2015	\$ -	\$ 18,187,590	\$ (2,598,227)	\$ -	\$ 15,589,363
2014	-	10,892,601	(1,815,434)	-	9,077,167
			Totals	<u>\$ -</u>	<u>\$ 24,666,530</u>

*Differences between Projected and Actual Investment Earnings:*

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a deferred outflow of resources as of June 30, 2015 as follows:

			<u>June 30, 2015</u>			
	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>	<u>Pension Expense (Benefit)</u>	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>	<u>Net Deferred Outflows Balance</u>
2015	\$ 109,387,912	\$ -	\$ 21,877,582	\$ 87,510,330	\$ -	\$ 87,510,330
2014	-	39,496,442	(9,874,111)	-	29,622,331	(29,622,331)
			Totals	<u>\$ 87,510,330</u>	<u>\$ 29,622,331</u>	<u>\$ 57,887,999</u>

*Changes of Assumptions:*

The changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in deferred outflows of resources and deferred inflows of resources as of June 30, 2015 as follows:

			<u>June 30, 2015</u>		
	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>	<u>Pension Expense (Benefit)</u>	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
2015	\$ 7,891,805	\$ -	\$ 1,127,401	\$ 6,764,404	\$ -
2014	-	273,399	(45,566)	-	227,833
			Totals	<u>\$ 6,764,404</u>	<u>\$ 227,833</u>

FIREFIGHTERS' RETIREMENT SYSTEM  
NOTES TO SCHEDULES  
JUNE 30, 2015

8. CHANGE IN NET PENSION LIABILITY: (Continued)

*Change in Proportion:*

Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employer's pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

9. CONTRIBUTIONS – PROPORTIONATE SHARE:

Differences between contributions remitted to the System and the employer's proportionate share are recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

10. RETIREMENT SYSTEM AUDIT REPORT:

Firefighters' Retirement System issued a stand-alone audit report on its financial statements for the year ended June 30, 2015. Access to the audit report can be found on the System's website: [www.lafirefightersret.com](http://www.lafirefightersret.com) or on the Office of Louisiana Legislative Auditor's official website: [www.lla.state.la.us](http://www.lla.state.la.us).

11. ESTIMATES:

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Accordingly, actual results may differ from estimated amounts.

FIREFIGHTERS' RETIREMENT SYSTEM  
 SUPPLEMENTARY INFORMATION  
 EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
 AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer	Employer Contributions	Non-Employer Contributions
Abbeville	\$ 472,102	\$ 181,434
Alexandria	1,615,984	621,040
Ascension Fire District #3	359,264	138,069
Baker	223,412	85,859
Ball Fire Department	3,618	1,390
Bastrop	318,232	122,300
Bayou Cane	581,004	223,286
Beauregard	19,696	7,569
Benton	383,743	147,477
Berwick	10,853	4,171
Bienville Parish Wards 4 & 5	76,978	29,583
Bogalusa	384,756	147,866
Bossier City	3,047,507	1,171,189
Bossier Parish Fire District #7	24,583	9,448
Bunkie	41,393	15,908
Caddo Fire District #1	281,515	108,189
Caddo Fire District #3	281,061	108,015
Caddo Fire District #4	166,030	63,807
Caddo Fire District #5	140,624	54,043
Caddo Fire District #6	48,589	18,673
Caddo Fire District #7	124,633	47,898
Caddo Fire District #8	105,831	40,672
Calcasieu Consolidated	479,939	184,446
Cameron Parish	62,123	23,874
Carencro	8,227	3,162
Central Fire District #4	374,112	143,775
Concordia Fire District #2	18,247	7,012
Coteau	32,128	12,347
Covington	286,130	109,963
Crowley	406,982	156,408
Denham Springs	396,678	152,447
Deridder	231,957	89,143
Desoto Fire District #1	122,634	47,130
Desoto Fire District #8	388,301	149,228
Desoto Fire District #9	63,639	24,457
Donaldsonville	104,474	40,151
East Central Bossier Fire District #1	127,099	48,846
East Side	188,658	72,503
Eunice	206,425	79,331
Farmerville	24,845	9,548
Fire District #6	204,655	78,651

(Continued)

FIREFIGHTERS' RETIREMENT SYSTEM  
 SUPPLEMENTARY INFORMATION  
 EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
 AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer	Employer Contributions	Non-Employer Contributions
Franklin	\$ 36,103	\$ 13,875
Franklinton	12,893	4,955
Hammond	788,243	302,930
Harahan	111,628	42,900
Haughton	112,378	43,188
Iberia Parish	297,445	114,311
Jackson Parish Ward 2	608	234
Jeanerette	11,505	4,421
Jefferson Davis Parish	15,712	6,038
Jefferson Parish	5,022,761	1,930,299
Jennings	101,609	39,049
Jonesboro	49,087	18,865
Kaplan	49,772	19,128
Kenner	1,248,458	479,795
Kentwood	7,715	2,965
Lafayette	3,458,953	1,329,312
Lake Charles	2,205,966	847,776
Leesville	116,188	44,652
Lincoln Fire District #1	166,019	63,803
Livingston Fire District #4	50,272	19,320
Minden	170,029	65,344
Monroe	2,484,499	954,819
Montegut	50,112	19,259
Morgan City	415,758	159,780
Natchitoches	583,553	224,265
Natchitoches Fire District #6	6,694	2,573
New Iberia	745,478	286,495
New Llano	10,687	4,107
Oakdale	41,868	16,090
Opelousas	625,792	240,498
Ouachita Police Jury	2,300,750	884,202
Pineville	707,739	271,992
Plaquemine	129,124	49,624
Plaquemines Parish	1,000,316	384,432
Ponchatoula	75,488	29,011
Port Allen	6,411	2,464
Rapides Police Jury	831,004	319,364
Rayville	24,178	9,292
Red River Parishwide Fire Department	57,534	22,111
Ruston	603,974	232,114
Shreveport	8,873,379	3,410,132

(Continued)

FIREFIGHTERS' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS  
AND NON-EMPLOYER CONTRIBUTIONS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer	Employer Contributions	Non-Employer Contributions
South Bossier Fire District #2	\$ 204,228	\$ 78,487
St Bernard	1,565,466	601,625
St George	2,647,572	1,017,489
St John the Baptist	545,148	209,506
St Landry Fire District #1	101,006	38,818
St Landry Fire District #2	155,187	59,640
St Landry Fire District #3	518,215	199,155
St Mary Fire District #3	55,033	21,150
St Mary Fire District #7	10,129	3,893
St Tammany Fire District #1	2,389,871	918,452
St Tammany Fire District #12	903,824	347,349
St Tammany Fire District #13	34,565	13,284
St Tammany Fire District #2	428,824	164,802
St Tammany Fire District #3	264,580	101,681
St Tammany Fire District #4	1,886,251	724,906
St Tammany Fire District #5	39,535	15,194
St Tammany Fire District #6	34,141	13,121
St Tammany Fire District #8	140,888	54,145
St Tammany Fire District #9	107,324	41,246
Sulphur	851,036	327,062
Tallulah	20,121	7,733
Tensas Fire District #1	40,731	15,654
Terrebonne 4A	102,363	39,339
Terrebonne Consolidated	794,367	305,283
Terrebonne Fire District #10	120,535	46,323
Terrebonne Fire District #5	15,720	6,041
Terrebonne Fire District #7	96,354	37,030
Terrebonne Fire District #9	28,856	11,090
Vidalia	162,100	62,297
Ville Platte	145,264	55,827
Washington Parish	65,729	25,260
West Baton Rouge Fire District #1	307,381	118,130
West Feliciana Fire District #1	57,754	22,195
West Monroe	500,744	192,441
Westlake	231,481	88,961
Westwego	129,363	49,716
Winn Parish Fire District #2	6,719	2,582
Winnfield	67,078	25,779
Winnsboro	46,049	17,697
Woodworth	9,799	3,766
Zachary	375,273	144,216
Total	<u>\$ 62,252,947</u>	<u>\$ 23,924,457</u>

FIREFIGHTERS' RETIREMENT SYSTEM  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF NET PENSION LIABILITY  
 SENSITIVITY TO CHANGE IN DISCOUNT RATE  
JUNE 30, 2015

Employer	Net Pension Liability	
	1% Decrease (6.50%)	1% Increase (8.50%)
Abbeville	\$ 5,806,266	\$ 2,652,746
Alexandria	19,874,591	9,080,231
Ascension Fire District #3	4,418,502	2,018,709
Baker	2,747,683	1,255,351
Ball Fire Department	44,491	20,327
Bastrop	3,913,857	1,788,149
Bayou Cane	7,145,619	3,264,665
Beauregard	242,231	110,670
Benton	4,719,564	2,156,257
Berwick	133,481	60,984
Bienville Parish Wards 4 & 5	946,729	432,538
Bogalusa	4,732,013	2,161,945
Bossier City	37,480,533	17,123,969
Bossier Parish Fire District #7	302,341	138,132
Bunkie	509,077	232,585
Caddo Fire District #1	3,462,287	1,581,837
Caddo Fire District #3	3,456,698	1,579,283
Caddo Fire District #4	2,041,968	932,927
Caddo Fire District #5	1,729,497	790,166
Caddo Fire District #6	597,585	273,022
Caddo Fire District #7	1,532,829	700,313
Caddo Fire District #8	1,301,592	594,667
Calcasieu Consolidated	5,902,652	2,696,782
Cameron Parish	764,033	349,069
Carencro	101,186	46,230
Central Fire District #4	4,601,105	2,102,136
Concordia Fire District #2	224,415	102,530
Coteau	395,136	180,528
Covington	3,519,043	1,607,768
Crowley	5,005,375	2,286,838
Denham Springs	4,878,640	2,228,935
Deridder	2,852,781	1,303,368
Desoto Fire District #1	1,508,244	689,081
Desoto Fire District #8	4,775,616	2,181,866
Desoto Fire District #9	782,684	357,590
Donaldsonville	1,284,901	587,041
East Central Bossier Fire District #1	1,563,163	714,172
East Side	2,320,260	1,060,072
Eunice	2,538,764	1,159,901
Farmerville	305,564	139,605
Fire District #6	2,516,997	1,149,957

(Continued)

FIREFIGHTERS' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF NET PENSION LIABILITY  
SENSITIVITY TO CHANGE IN DISCOUNT RATE  
JUNE 30, 2015

Employer	Net Pension Liability	
	1% Decrease (6.50%)	1% Increase (8.50%)
Franklin	\$ 444,022	\$ 202,863
Franklinton	158,563	72,444
Hammond	9,694,406	4,429,145
Harahan	1,372,880	627,237
Haughton	1,382,114	631,455
Iberia Parish	3,658,205	1,671,347
Jackson Parish Ward 2	7,473	3,414
Jeanerette	141,497	64,647
Jefferson Davis Parish	193,238	88,286
Jefferson Parish	61,773,686	28,222,937
Jennings	1,249,659	570,940
Jonesboro	603,710	275,821
Kaplan	612,132	279,668
Kenner	15,354,474	7,015,096
Kentwood	94,885	43,351
Lafayette	42,540,804	19,435,888
Lake Charles	27,130,630	12,395,343
Leesville	1,428,971	652,863
Lincoln Fire District #1	2,041,830	932,864
Livingston Fire District #4	618,287	282,481
Minden	2,091,144	955,394
Monroe	30,556,235	13,960,421
Montegut	616,320	281,582
Morgan City	5,113,299	2,336,145
Natchitoches	7,176,972	3,278,989
Natchitoches Fire District #6	82,329	37,614
New Iberia	9,168,454	4,188,850
New Llano	131,436	60,050
Oakdale	514,919	235,254
Opelousas	7,696,462	3,516,332
Ouachita Police Jury	28,296,353	12,927,935
Pineville	8,704,311	3,976,794
Plaquemine	1,588,069	725,551
Plaquemines Parish	12,302,636	5,620,784
Ponchatoula	928,407	424,167
Port Allen	78,853	36,026
Rapides Police Jury	10,220,312	4,669,419
Rayville	297,364	135,859
Red River Parishwide Fire Department	707,599	323,285
Ruston	7,428,131	3,393,737
Shreveport	109,131,488	49,859,598

(Continued)



FIREFIGHTERS' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF NET PENSION LIABILITY  
SENSITIVITY TO CHANGE IN DISCOUNT RATE  
JUNE 30, 2015

Employer	Net Pension Liability	
	1% Decrease (6.5%)	1% Increase (8.5%)
South Bossier Fire District #2	\$ 2,511,753	\$ 1,147,560
St Bernard	19,253,271	8,796,365
St George	32,561,827	14,876,729
St John the Baptist	6,704,637	3,063,190
St Landry Fire District #1	1,242,248	567,554
St Landry Fire District #2	1,908,610	871,999
St Landry Fire District #3	6,373,394	2,911,853
St Mary Fire District #3	676,843	309,234
St Mary Fire District #7	124,569	56,912
St Tammany Fire District #1	29,392,426	13,428,705
St Tammany Fire District #12	11,115,912	5,078,597
St Tammany Fire District #13	425,103	194,219
St Tammany Fire District #2	5,274,005	2,409,568
St Tammany Fire District #3	3,254,004	1,486,677
St Tammany Fire District #4	23,198,535	10,598,862
St Tammany Fire District #5	486,231	222,147
St Tammany Fire District #6	419,889	191,837
St Tammany Fire District #8	1,732,751	791,653
St Tammany Fire District #9	1,319,952	603,055
Sulphur	10,466,685	4,781,981
Tallulah	247,468	113,062
Tensas Fire District #1	500,946	228,871
Terrebonne 4A	1,258,939	575,179
Terrebonne Consolidated	9,769,721	4,463,555
Terrebonne Fire District #10	1,482,427	677,286
Terrebonne Fire District #5	193,338	88,331
Terrebonne Fire District #7	1,185,040	541,417
Terrebonne Fire District #9	354,894	162,143
Vidalia	1,993,633	910,844
Ville Platte	1,786,568	816,240
Washington Parish	808,379	369,329
West Baton Rouge Fire District #1	3,780,400	1,727,175
West Feliciana Fire District #1	710,301	324,520
West Monroe	6,158,526	2,813,685
Westlake	2,846,932	1,300,696
Westwego	1,591,002	726,891
Winn Parish Fire District #2	82,635	37,754
Winnfield	824,970	376,909
Winnsboro	566,339	258,747
Woodworth	120,518	55,062
Zachary	4,615,350	2,108,649
Total	<u>\$ 765,633,523</u>	<u>\$ 349,799,860</u>

FIREFIGHTERS' RETIREMENT SYSTEM  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF AMORTIZATION  
JUNE 30, 2015

Employer	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	TOTAL
Abbeville	\$ 31,221	\$ 31,221	\$ 31,221	\$ 106,103	\$ (59,808)	\$ (33,098)	\$ 106,860
Alexandria	117,684	117,684	117,684	373,999	(193,907)	(46,034)	487,110
Ascension Fire District #3	208,335	208,335	208,335	265,319	139,063	2,080	1,031,467
Baker	(10,501)	(10,501)	(10,501)	24,934	(53,579)	(8,915)	(69,063)
Ball Fire Department	4,619	4,619	4,619	5,193	3,921	4,027	26,998
Bastrop	(17,738)	(17,738)	(17,738)	32,737	(79,099)	20,949	(78,627)
Bayou Cane	77,365	77,365	77,365	169,520	(34,663)	(9,079)	357,873
Beauregard	2,477	2,477	2,477	5,601	(1,321)	(818)	10,893
Benton	60,813	60,813	60,813	121,680	(13,179)	2,239	293,179
Berwick	2,536	2,536	2,536	4,257	443	84	12,392
Bienville #7	(19,136)	(19,136)	(19,136)	(19,136)	(19,138)	-	(95,682)
Bienville Parish Wards 4 & 5	61,968	61,968	61,968	74,177	47,125	24,040	331,246
Bogalusa	44,602	44,602	44,602	105,629	(29,585)	(29,965)	179,885
Bossier City	221,295	221,295	221,295	704,669	(366,318)	(203,723)	798,513
Bossier Parish Fire District #7	32	32	32	3,932	(4,708)	(11,475)	(12,155)
Brusly	(82,785)	(82,785)	(82,785)	(82,785)	(82,785)	(85,921)	(499,846)
Bunkie	(464)	(464)	(464)	6,101	(8,445)	(7,991)	(11,727)
Caddo Fire District #1	26,360	26,360	26,360	71,012	(27,921)	(20,295)	101,876
Caddo Fire District #3	36,717	36,717	36,717	81,297	(17,477)	(10,245)	163,726
Caddo Fire District #4	19,420	19,420	19,420	45,754	(12,594)	(12,630)	78,790
Caddo Fire District #5	26,203	26,203	26,203	48,508	(911)	1,578	127,784
Caddo Fire District #6	1,155	1,155	1,155	8,862	(8,214)	(5,524)	(1,411)
Caddo Fire District #7	24,034	24,034	24,034	43,802	3	(4,994)	110,913
Caddo Fire District #8	15,611	15,611	15,611	32,397	(4,795)	(849)	73,586
Calcasieu Consolidated	85,203	85,203	85,203	161,328	(7,338)	(21,165)	388,434
Cameron Parish	71,159	71,159	71,159	81,012	59,180	4,728	358,397
Carencro	10,504	10,504	10,504	11,809	8,918	9,163	61,402
Central Fire District #4	17,510	17,510	17,510	76,848	(54,626)	(18,065)	56,687
Concordia Fire District #2	1,381	1,381	1,381	4,275	(2,138)	(1,293)	4,987
Coteau	11,831	11,831	11,831	16,927	5,636	2,068	60,124
Covington	52,275	52,275	52,275	97,659	(2,896)	(24,646)	226,942
Crowley	28,644	28,644	28,644	93,197	(49,829)	(27,175)	102,125
Denham Springs	74,877	74,877	74,877	137,795	(1,609)	(39,151)	321,666
Deridder	45,774	45,774	45,774	82,565	1,048	(15,987)	204,948
Desoto	(19,568)	(19,568)	(19,568)	(19,568)	(19,570)	-	(97,842)
Desoto Fire District #1	32,846	32,846	32,846	52,297	9,200	(13,922)	146,113
Desoto Fire District #6	(7,815)	(7,815)	(7,815)	(7,815)	(7,814)	-	(39,074)
Desoto Fire District #8	83,074	83,074	83,074	144,664	8,203	19,812	421,901
Desoto Fire District #9	81,250	81,250	81,250	91,344	68,979	70,877	474,950
Donaldsonville	(1,409)	(1,409)	(1,409)	15,162	(21,554)	(11,216)	(21,835)
East Central Bossier Fire District #1	19,859	19,859	19,859	40,018	(4,648)	(2,059)	92,888
East Side	4,936	4,936	4,936	34,859	(31,441)	1,190	19,416
Eunice	(14,730)	(14,730)	(14,730)	18,012	(54,532)	(5,854)	(86,564)
Farmerville	3,456	3,456	3,456	7,397	(1,335)	(43)	16,387
Fire District #6	20,847	20,847	20,847	53,308	(18,614)	(12,495)	84,740
Franklin	22,283	22,283	22,283	28,009	15,322	(7,660)	102,520
Franklinton	(4,410)	(4,410)	(4,410)	(2,365)	(6,896)	2,590	(19,901)
Hammond	36,163	36,163	36,163	161,188	(115,824)	(51,091)	102,762
Harahan	(1,466)	(1,466)	(1,466)	16,240	(22,989)	(10,090)	(21,237)
Haughton	2,420	2,420	2,420	20,245	(19,249)	7,166	15,422
Iberia Parish	41,801	41,801	41,801	88,980	(15,551)	(24,006)	174,826
Jackson Parish Ward 2	776	776	776	872	658	677	4,535
Jeanerette	1,721	1,721	1,721	3,545	(498)	141	8,351
Jefferson Davis Parish	1,774	1,774	1,774	4,266	(1,256)	(701)	7,631
Jefferson Parish	912,533	912,533	912,533	1,709,207	(55,944)	(12,025)	4,378,837
Jennings	(19,919)	(19,919)	(19,919)	(3,803)	(39,511)	(24,868)	(127,939)
Jonesboro	15,005	15,005	15,005	22,791	5,540	371	73,717
Kaplan	(1,117)	(1,117)	(1,117)	6,778	(10,714)	3,782	(3,505)
Kenner	89,969	89,969	89,969	287,991	(150,755)	(34,426)	372,717
Kentwood	(17,681)	(17,681)	(17,681)	(16,458)	(19,169)	(178)	(88,848)
Lafayette	783,553	783,553	783,553	1,332,187	116,605	247,360	4,046,811
Lake Charles	187,522	187,522	187,522	537,417	(237,827)	(237,366)	624,790
Leesville	(26,139)	(26,139)	(26,139)	(7,710)	(48,542)	(32,259)	(166,928)
Lincoln Fire District #1	(10,115)	(10,115)	(10,115)	16,218	(42,126)	10,290	(45,963)

(Continued)

FIREFIGHTERS' RETIREMENT SYSTEM  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF AMORTIZATION  
JUNE 30, 2015

Employer	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	TOTAL
Livingston Fire District #4	\$ 38,681	\$ 38,681	\$ 38,681	\$ 46,655	\$ 28,987	\$ 8,898	\$ 200,583
Marksville	(11,613)	(11,613)	(11,613)	(11,613)	(11,616)	-	(58,068)
Minden	(7,775)	(7,775)	(7,775)	19,193	(40,560)	(7,315)	(52,007)
Monroe	290,927	290,927	290,927	685,000	(188,128)	(75,654)	1,293,999
Montegut	23,862	23,862	23,862	31,810	14,199	(4,906)	112,689
Morgan City	95,400	95,400	95,400	161,344	15,234	(1,475)	461,303
Natchitoches	65,226	65,226	65,226	157,785	(47,293)	(16,619)	289,551
Natchitoches Fire District #6	1,082	1,082	1,082	2,144	(208)	(448)	4,734
New Iberia	145,803	145,803	145,803	264,045	2,061	(31,946)	671,569
New Llano	1,289	1,289	1,289	2,984	(772)	2,191	8,270
Oakdale	55,396	55,396	55,396	62,037	47,323	4,868	280,416
Opelousas	77,024	77,024	77,024	176,283	(43,640)	16,309	380,024
Ouachita Police Jury	505,919	505,919	505,919	870,848	62,294	(10,125)	2,440,774
Pineville	(3,508)	(3,508)	(3,508)	108,748	(139,973)	(43,559)	(85,308)
Plaquemine	7,928	7,928	7,928	28,408	(16,970)	(9,486)	25,736
Plaquemines Parish	239,032	239,032	239,032	397,695	46,153	86,321	1,247,265
Ponchatoula	3,997	3,997	3,997	15,971	(10,558)	(6,196)	11,208
Port Allen	(181,771)	(181,771)	(181,771)	(180,754)	(183,007)	(158,976)	(1,068,050)
Rapides Police Jury	182,514	182,514	182,514	314,322	22,282	(56,317)	827,829
Rayville	6,597	6,597	6,597	10,432	1,935	8,533	40,691
Red River Parishwide Fire Department	73,454	73,454	73,454	82,580	62,361	64,084	429,387
Ruston	50,651	50,651	50,651	146,449	(65,806)	(32,686)	199,910
Shreveport	524,548	524,548	524,548	1,931,979	(1,186,397)	(583,405)	1,735,821
South Bossier Fire District #2	76,771	76,771	76,771	109,165	37,393	(7,410)	369,461
St Bernard	171,579	171,579	171,579	419,881	(130,271)	(62,153)	742,194
St Gabriel	(35,334)	(35,334)	(35,334)	(35,334)	(35,331)	-	(176,667)
St George	352,509	352,509	352,509	772,447	(157,990)	(100,497)	1,571,487
St John the Baptist	42,173	42,173	42,173	128,641	(62,941)	61,592	253,811
St Landry Fire District #1	42,708	42,708	42,708	58,729	23,232	(8,518)	201,567
St Landry Fire District #2	89,144	89,144	89,144	113,759	59,221	13,029	453,441
St Landry Fire District #3	173,801	173,801	173,801	255,996	73,880	(7,128)	844,151
St Mary Fire District #3	(17,639)	(17,639)	(17,639)	(8,910)	(28,250)	(12,478)	(102,555)
St Mary Fire District #7	(19,913)	(19,913)	(19,913)	(18,307)	(21,866)	(7,347)	(107,259)
St Tammany Fire District #1	555,353	555,353	555,353	934,417	94,543	46,271	2,741,290
St Tammany Fire District #12	149,173	149,173	149,173	292,531	(25,100)	(22,026)	692,924
St Tammany Fire District #13	46,008	46,008	46,008	51,490	39,343	(1,869)	226,988
St Tammany Fire District #2	23,304	23,304	23,304	91,321	(59,381)	(34,745)	67,107
St Tammany Fire District #3	29,749	29,749	29,749	71,715	(21,267)	14,749	154,444
St Tammany Fire District #4	191,810	191,810	191,810	490,994	(171,893)	(55,628)	838,903
St Tammany Fire District #5	17,328	17,328	17,328	23,599	9,705	(202)	85,086
St Tammany Fire District #6	5,210	5,210	5,210	10,625	(1,373)	(18,806)	6,076
St Tammany Fire District #8	(38,534)	(38,534)	(38,534)	(16,187)	(65,699)	(700)	(198,188)
St Tammany Fire District #9	11,209	11,209	11,209	28,232	(9,485)	(1,739)	50,635
Sulphur	168,993	168,993	168,993	303,978	4,898	(25,760)	790,095
Tallulah	25,689	25,689	25,689	28,880	21,809	22,413	150,169
Tensas Fire District #1	11,577	11,577	11,577	18,037	3,723	816	57,307
Terrebonne 4A	4,511	4,511	4,511	20,747	(15,227)	(8,152)	10,901
Terrebonne Consolidated	105,985	105,985	105,985	231,982	(47,183)	(30,535)	472,219
Terrebonne Fire District #10	54,247	54,247	54,247	73,365	31,006	5,367	272,479
Terrebonne Fire District #5	(138,286)	(138,286)	(138,286)	(135,793)	(141,317)	(1,841)	(693,809)
Terrebonne Fire District #7	(820,683)	(820,683)	(820,683)	(805,400)	(839,262)	(5,208)	(4,111,919)
Terrebonne Fire District #9	928,079	928,079	928,079	932,656	922,515	(766)	4,638,642
Vidalia	67,774	67,774	67,774	93,485	36,518	(7,786)	325,539
Ville Platte	19,500	19,500	19,500	42,541	(8,510)	483	93,014
Washington Parish	3,633	3,633	3,633	14,058	(9,041)	756	16,672
West Baton Rouge Fire District #1	394,064	394,064	394,064	442,819	334,796	307,418	2,267,225
West Baton Rouge Fire District #6	(16,245)	(16,245)	(16,245)	(16,245)	(16,245)	(16,369)	(97,594)
West Feliciana Fire District #1	24,867	24,867	24,867	34,027	13,731	12,362	134,721
West Monroe	179,103	179,103	179,103	258,527	82,551	25,588	903,975
Westlake	25,695	25,695	25,695	62,411	(18,939)	(16,763)	103,794
Westwego	(22,738)	(22,738)	(22,738)	(2,220)	(47,682)	(7,399)	(125,515)
Winn Parish Fire District #2	(1,490)	(1,490)	(1,490)	(424)	(2,786)	(4,386)	(12,066)
Winnfield	14,696	14,696	14,696	25,335	1,762	(230)	70,955
Winnsboro	13,142	13,142	13,142	20,446	4,263	1,385	65,520
Woodworth	13,031	13,031	13,031	14,585	11,142	(267)	64,553
Zachary	97,029	97,029	97,029	156,557	24,680	15,647	487,971
<b>Total</b>	<b>\$ 8,671,645</b>	<b>\$ 8,671,645</b>	<b>\$ 8,671,645</b>	<b>\$ 18,545,756</b>	<b>\$ (3,331,825)</b>	<b>\$ (1,470,826)</b>	<b>\$ 39,758,040</b>



Duplantier  
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF EMPLOYER PENSION SCHEDULES PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

January 25, 2016

Board of Trustees of the  
Firefighters' Retirement System  
Baton Rouge, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the schedule of employer allocations and the employer pension schedules of the Firefighters' Retirement System, as of June 30, 2015, and the related notes to the schedules and have issued our report thereon dated January 25, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the employer pension schedules, we considered the Firefighters' Retirement System's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the employer pension schedules, but not for the purpose of expressing an opinion on the effectiveness of the Firefighters' Retirement System's internal control. Accordingly, we do not express an opinion on the effectiveness of the Firefighters' Retirement System's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the System's employer schedules will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Firefighters' Retirement System's employer pension schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, noncompliance with which could have a direct and material effect on the determination of employer pension schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the System's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Duplantier, Hrapmann, Hogan & Maher, LLP*

FIREFIGHTERS' RETIREMENT SYSTEM  
SUMMARY SCHEDULE OF FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2015

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the employer pension schedules of Firefighters' Retirement System for the year ended June 30, 2015 was unmodified.
2. The audit of the employer pension schedules disclosed no instances of non-compliance.
3. Findings Required To Be Reported Under Generally Accepted Government Auditing Standards:  
None
4. Status of Prior Year Comments:  
None