

2288

TOWN OF MANSURA, LOUISIANA

Auditor's Report

June 30, 2013

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-30-14

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INDEPENDENT AUDITOR'S REPORT

The Honorable Kenneth Pickett, Mayor
and Members of the Town Council
Town of Mansura, Louisiana

Report on Financial Statements

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Mansura, Louisiana, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate

remaining fund information of the Town of Mansura, Louisiana, as of June 30, 2013 and the respective in financial position and cash flows where applicable, therefore for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 31 through 33, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the financial information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. My opinion on the basic financial statements is not affected by this missing information.

Other Information

My audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Town of Mansura, Louisiana's basic financial statements. The other supplementary information on pages 35 through 40 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, I have also issued my report dated January 17, 2014, on my consideration of the Town of Mansura, Louisiana's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of my audit.



Roy K. Derbonne, Jr.
Certified Public Accountant

Alexandria, Louisiana
January 17, 2014

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)

TOWN OF MANSURA, LOUISIANA

STATEMENT OF NET POSITION
JUNE 30, 2013

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Cash and interest-bearing accts.	\$ 294,522	\$ 323,830	\$ 618,352
Cash - Restricted	950,273	486	950,759
Investments	363,524	76,830	440,354
Receivables, net	60,947	11,158	72,105
Due from other governmental units	16,088	-	16,088
Due from/to other funds	4,224	2,765	6,989
Capital assets			
Nondepreciable assets	130,744	25,657	156,401
Depreciable assets, net	2,195,584	3,351,452	5,547,036
TOTAL ASSETS	4,015,906	3,792,178	7,808,084
LIABILITIES			
LIABILITIES			
Accounts and other payables	31,729	15,967	47,696
Accrued Salaries Payable	6,293	-	6,293
Other payables	-	-	-
Due to other funds	6,989	-	6,989
Amount Due on Capital Lease in Less Than One Year	24,200	-	24,200
Amount Due on Capital Lease in More Than One Year	24,198	-	24,198
Accrued Payroll Taxes Payable	3,464	714	4,178
TOTAL LIABILITIES	96,873	16,681	113,554
NET POSITION			
Investment in capital assets, net of related debt	2,171,385	3,377,109	5,548,494
Restricted	1,140,309	487	1,140,796
Unrestricted	607,339	397,901	1,005,240
TOTAL NET POSITION	\$ 3,919,033	\$ 3,775,497	\$ 7,694,530

The accompanying notes are an integral part of this statement

TOWN OF MANSURA, LOUISIANA

STATEMENT OF ACTIVITIES
JUNE 30, 2013

ACTIVITIES	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUES AND CHANGES IN NET ASSETS		TOTAL
		FEES, FINES, AND CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	
Governmental activities							
General government	\$ 267,552	\$ -	\$ -	\$ -	\$ (267,552)	\$ -	\$ (267,552)
Public Safety	390,883	30,303	-	-	(360,580)	-	(360,580)
Recreation and Parks	23,385	303	-	-	(23,082)	-	(23,082)
Streets and sanitation	253,813	-	-	273,112	19,299	-	19,299
Total current assets	935,633	30,606	-	273,112	(631,915)	-	(631,915)
Business-type activities							
Sewer	226,824	153,979	-	-	-	(72,845)	(72,845)
TOTAL	\$ 1,162,457	\$ 184,585	\$ -	\$ 273,112	(631,915)	(72,845)	(704,760)

General revenues:

Taxes			
Property	41,498	-	41,498
Excise	32,850	-	32,850
Sales and use tax	477,608	-	477,608
Gain on Sale of Assets	3,201	-	3,201
Interest	11,710	1,294	13,004
Licenses and Permits	52,188	-	52,188
Intergovernmental	118,969	-	118,969
Utility Franchise Fees	92,133	-	92,133
Miscellaneous	6,926	-	6,926
Rent	12,558	-	12,558
Transfers In/(Out)	-	-	-
Total General Revenues	849,641	1,294	850,935
Change in net position	217,726	(71,551)	146,175
Net Position, Beginning	3,701,307	3,847,048	7,548,355
Net Position, Ending	\$ 3,919,033	\$ 3,775,497	\$ 7,694,530

The accompanying notes are an intergral

FUND FINANCIAL STATEMENTS (FFS)

MAJOR FUNDS' DESCRIPTIONS

GENERAL FUND

To account for resources traditionally associated with governments which, are not required to be accounted for in another fund.

SALES TAX 1988 FUND

To account for the receipts and expenditures of funds received from a 1% sales tax passed in 1988 by the residence of the Town of Mansura, Louisiana. The money is to be expended only for streets, drainage, public safety and any other lawful Corporate purpose.

SALES TAX 2002 FUND

To account for the receipts and expenditures of funds received from a 1% sales tax passed in 2002 by the residence of Mansura, Louisiana. The money in this fund is to be expended only for streets, drainage, public safety, sanitation and any other lawful Corporate purpose.

TOWN OF MANSURA, LOUISIANA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

	GENERAL	SALES TAX 1988	SALES TAX 2002	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS					
Cash and interest bearing accounts	\$ 277,638	\$ -	\$ -	\$ 16,884	\$ 294,522
Cash - Restricted	5,600	424,135	520,537	-	950,272
Investments	163,524	100,000	100,000	-	363,524
Receivables					
Accounts	16,088	20,249	20,249	-	56,586
Due from other funds	4,224	-	-	-	4,224
Due from other governmental units	20,449	-	-	-	20,449
TOTAL ASSETS	\$ 487,523	\$ 544,384	\$ 640,786	\$ 16,884	\$ 1,689,577
LIABILITES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 13,028	\$ 4,929	\$ 11,924	\$ 1,847	\$ 31,728
Accrued salaries payable	2,781	3,512	-	-	6,293
Other Payables	-	-	-	-	-
Due to other funds	2,465	4,525	-	-	6,990
Accrued payroll taxes payable	2,091	1,371	-	-	3,462
Total Liabilities	20,365	14,337	11,924	1,847	48,473
Fund Balance					
Restricted	5,601	505,848	604,663	-	1,116,112
Restricted for Debt Service	-	24,199	24,199	-	-
Unassigned	461,557	-	-	15,037	476,594
Total Fund Balance	467,158	530,047	628,862	15,037	1,641,104
TOTAL LIABILITIES AND AND FUND BALANCES	\$ 487,523	\$ 544,384	\$ 640,786	\$ 16,884	\$ 1,689,577

The accompanying notes are an integral part of the basic financial statements.

TOWN OF MANSURA, LOUISIANA

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2013

Total fund balances for governmental funds at June 30, 2013		\$	1,641,104
Total net assets reported for governmental activities in the statement of net assets is different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:			
Land and Nondepreciable Assets	\$	130,744	
Depreciable assets, net of accumulated depreciation		<u>2,195,583</u>	2,326,327
Long term liabilities are not due and payable in the the current period and therefore they are not reported in the Governmental Fund Balance Sheet			<u>48,398</u>
Net Position of Governmental Activities	\$		<u><u>3,919,033</u></u>

The accompanying notes are an integral part of the basic financial statements.

TOWN OF MANSURA, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	GENERAL FUND	SALES TAX 1988 FUND	SALES TAX 2002 FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES					
Taxes	74,348	\$ 239,313	\$ 238,295	\$ -	\$ 551,956
Licenses and Permits	52,188	-	-	-	52,188
Intergovernmental	118,969	-	-	-	118,969
Franchise Fees	91,916	-	-	-	91,916
Grants	273,111	-	-	-	273,111
Sale of Equipment	3,201	-	-	-	3,201
Rent	12,558	-	-	-	12,558
Interest	4,108	3,615	3,987	-	11,710
Fines	30,303	-	-	-	30,303
Donations	-	-	-	303	303
Miscellaneous	6,674	-	-	251	6,925
Total Revenues	<u>667,376</u>	<u>242,928</u>	<u>242,282</u>	<u>554</u>	<u>1,153,140</u>
EXPENDITURES					
General Government	116,205	82,072	47,467	2,165	247,909
Public Safety	227,946	72,275	53,501	-	353,722
Recreation and Parks	-	-	-	18,489	18,489
Streets and Sanitation	76,134	29,193	44,410	-	149,737
Sewer Expenditures	-	-	31,592	-	31,592
Capital Outlays	232,557	12,100	12,100	-	256,757
Total Expenditures	<u>652,842</u>	<u>195,640</u>	<u>189,070</u>	<u>20,654</u>	<u>1,058,206</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	14,534	47,288	53,212	(20,100)	94,934
OTHER FINANCING SOURCES (USES)					
Operating Transfers In	447	-	-	9,809	10,256
Operating Transfers Out	(9,809)	-	-	(447)	(10,256)
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES BEFORE APPROPRIATIONS	5,172	47,288	53,212	(10,738)	94,934
APPROPRIATION OF PRIOR YEAR'S FUND BALANCE	-	20,000	18,000	-	38,000
EXCESS OF REVENUES, OTHER SOURCES AND APPROPRIATIONS OVER EXPENDITURES AND OTHER USES	5,172	67,288	71,212	(10,738)	132,934
FUND BALANCE, BEGINNING	461,986	482,759	575,650	25,775	1,546,170
APPROP. OF PRIOR FUND BAL.	-	(20,000)	(18,000)	-	(38,000)
FUND BALANCE, ENDING	<u>\$ 467,158</u>	<u>\$ 530,047</u>	<u>\$ 628,862</u>	<u>\$ 15,037</u>	<u>\$ 1,641,104</u>

The accompanying notes are an integral part of the basic financial statements.

TOWN OF MANSURA, LOUISIANA

RECONCILIATION OF THE REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED
JUNE 30, 2013

Net change in fund balances of Governmental Funds before Appropriations of Prior Fund Balances		\$	94,934
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are are allocated over estimated useful lives and reported as depreciation expense. This is the amount bywhich capital outlays exceeded depreciation in the current period.			
Capital outlays which are considered expenditures on the Statement of of Revenues, Expenditures and Changes in Fund Balances	\$	256,976	
Depreciation expense for the year ended June 30, 2013		<u>(134,184)</u>	<u>122,792</u>
Change in Net Position of Governmental Activities		\$	<u><u>217,726</u></u>

The accompanying notes are an integral part of the basic financial statements.

TOWN OF MANSURA, LOUISIANA
 PROPRIETARY FUND
 SEWER SYSTEM FUND
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2013

	<u>BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND</u>
ASSETS	
CURRENT ASSETS	
Cash and Interest-bearing deposits	\$ 323,830
Investments	76,830
Accounts Receivable	11,158
Due from Other Funds	<u>2,765</u>
Total Current Assets	414,583
RESTRICTED ASSETS	
Cash	486
NONCURRENT ASSETS	
Nondepreciable Capital Assets	25,657
Capital Assets, net of accumulated depreciation	<u>3,351,452</u>
Total Noncurrent Assets	<u>3,377,109</u>
TOTAL ASSETS	<u>\$ 3,792,178</u>
LIABILITIES AND NET POSITION	
LIABILITIES	
Accounts Payable	\$ 15,967
Accrued Salaries Payable	-
Accrued Payroll Taxes Payable	<u>714</u>
Total Liabilities	16,681
NET POSITION	
Investment in Capital Assets	3,377,109
Restricted	487
Unrestricted	<u>397,901</u>
TOTAL NET POSITION	<u>\$ 3,775,497</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF MANSURA, LOUISIANA

PROPRIETARY FUND
SEWER SYSTEM FUND

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND
OPERATING REVENUES	
Sewer Fees	\$ 153,979
OPERATING EXPENSES	
Salaries	39,929
Payroll Taxes	2,977
Supplies	6,609
EPA Reports	4,780
Utilities	29,707
Office Supplies and Postage	137
Insurance	10,623
Legal and Audit	449
Dues and Fees	1,253
Repairs and Maintenance	21,246
Uniforms	1,402
Travel and Seminars	1,240
Bank Charges	12
Truck Gas and Maintenance	5,451
Equipment Repair and Maintenance	152
Contract Labor	200
Engineer and Attorney Fees	5,298
Telephone	31
Miscellaneous	100
Depreciation	95,228
Total Operating Expenses	<u>226,824</u>
OPERATING INCOME (LOSS)	(72,845)
NONOPERATING REVENUES	
Interest Income	<u>1,294</u>
NET INCOME (LOSS)	(71,551)
NET POSITION, BEGINNING	<u>3,847,048</u>
NET POSITION, ENDING	<u>\$ 3,775,497</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF MANSFIELD, LOUISIANA
 PROPRIETARY FUND
 SEWER SYSTEM FUND
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2013

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND
	FUND
CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash Received from Customers	\$ 155,556
Cash Payments for Goods and Services	(77,028)
Cash Payments to Employees	(39,929)
Net Cash Provided by Operating Activities	38,599
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Amounts from Other Funds	(1,926)
Acquisition of Assets	(6,729)
Construction in Progress	-
Net Cash Used for Capital and Related Financing Activities	(8,655)
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest Received on Investments	1,294
Investment in Certificates of Deposit	-
Net Cash Provided By/(Used) in Investing Activities	1,294
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	31,238
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	293,079
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	\$ 324,317

(Continued)

The accompanying notes are an integral part of the financial statements.

TOWN OF MANSURA, LOUISIANA
 PROPRIETARY FUND
 SEWER SYSTEM FUND
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2013
 (CONTINUED)

	<u>BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Operating Revenue	\$ (72,844)
Adjustments to Reconcile Operating Income to Net Cash Provided By Operating Activities:	
Depreciation	95,228
Changes in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	1,577
(Increase) Decrease in Due from Other Funds	-
Increase (Decrease) in Accounts Payable	14,044
Increase (Decrease) in Accrued Salaries	594
Increase (Decrease) in Payroll Taxes Payable	-
Total Adjustments	<u>111,443</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 38,599</u>
 RECONCILIATION OF CASH PER STATEMENT OF CASH FLOWS TO THE BALANCE SHEET	
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	\$ 293,079
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>324,317</u>
NET INCREASE (DECREASE)	<u>\$ 31,238</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF MANSURA, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE A SUMMARY OF ACCOUNTING POLICIES

The Town of Mansura was incorporated in 1860 and is operated under the provision of the Lawrson Act. The Town operates under a Mayor and a Board of Aldermen, which consists of five members. Services provided to the citizens of Mansura include, but are not limited to public safety (police protection), streets, sanitation, cultural – recreation, public improvements, planning, zoning and general administrative services.

The accounting and reporting policies of the Town of Mansura conform to generally accepted accounting principles as applicable to governmental units. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Some of the Town's more significant accounting policies are described as follows:

THE REPORTING ENTITY

Governmental Accounting Standards Board Statement 14 established criteria for determining which component units should be considered part of the Town of Mansura, Louisiana for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include:

1. The Town's ability to appoint management or the voting majority to the organization's governing body, and the ability of the Town to impose its will on that organization and/or the potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Town.
2. Organizations for which the Town does not appoint a voting majority, but are fiscally dependent on the Town.
3. Organizations for which the reporting entity financial statements would be misleading if the data of the organization is not included because of the nature of significance of the relationship.

Based upon the application of the above criteria, the following is a brief review of each potential component unit addressed in defining the Town's reporting entity:

The following organization is a related organization which has not been included in the reporting entity:

Mansura Volunteer Fire Department-

The Mansura Volunteer Fire Department is governed by a Board of Directors elected from the citizens on an annual basis. The Mansura Volunteer Fire Department is not fiscally dependent on the Town of Mansura; Avoyelles Parish School Board collects the one cent sales tax and remits the amount collected to the Town of Mansura on a monthly basis. The Town of Mansura reports the sales taxes collected and transfer to the Mansura Volunteer Fire Department its Sales Tax 2002 Fund.

TOWN OF MANSURA, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013
(CONTINUED)

Basic Financial Statements

The basic financial statements include both government-wide and fund financial statements. Both government-wide and fund financial statements categories activities as either governmental activities or business-type activities, which are described as follows:

Governmental activities involve government services that are normally supported by taxes and intergovernmental revenues.

Business-type activities rely on fees and charges for support and operates in a manner similar to private sector enterprises. Since proprietary funds operated in a manner similar to business enterprises, these funds follow certain pronouncements that are developed by the Financial Accounting Standards Board (FASB) for business enterprises. However, the Town only applies those FASB pronouncements that were issued on or before November 30, 1989.

The government-wide and fund financial statements present the Town's financial position and results of operations from differing perspectives which are described as follows:

Government-Wide Financial Statements (GWFS)

The statement of net assets and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities presents a comparison between direct expenses and program revenues of the business-type activities of the Town and for each function of the Town's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements (FFS)

The accounts of the Town are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Funds are separate accounting entities that are designed to assist with demonstrating legal compliance and segregating transactions by activity. Separate financial statements are provided for governmental funds and business-type (enterprise) funds. Major individual funds are reported as separate columns in the fund financial statements. The Town's major funds are described as follows:

TOWN OF MANSURA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2013

(CONTINUED)

Major Governmental Funds

General Fund-

The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Sales Tax 1988 Fund-

This sales tax fund is a special revenue fund used to account for the proceeds of a 1% sales tax that are restricted for streets, drainage, public safety and other general fund expenditures.

Sales Tax 2002 Fund-

This sales tax fund is a special revenue fund used to account for the proceeds of a 1% sales tax that are restricted for streets, drainage, public safety, sewer and any other general fund expenditures.

Major Business-Type Fund

Sewer System-

The sewer system fund is used to account for the operation of the Town's sewer system, which is supported by user charges and a portion of the above 1% sales tax.

Business-Type funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing goods and services in connection with the funds ongoing operations. Principal operating revenues are charges to customers for sewer service.

Measurements Focus/Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurements focus applied.

Measurement Focus

On the government-wide statement of net assets and the statement of activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined in item below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

- a. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds balance as their measure of available spendable financial resources at the end of the period.

TOWN OF MANSURA, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013
(CONTINUED)

- b. The proprietary fund utilizes an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or long term) associated with their activities are reported. Proprietary fund equity is classified as net assets.

Basis of Accounting

In the government-wide statement of net assets and statement of activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures (including capital outlays) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

The proprietary fund utilizes the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

BUDGETS

The following procedures are followed in establishing budgets for the Town:

1. The mayor and town clerk prepare a proposed budget based on estimated revenues and expenditures. The proposed budget is submitted to the Town Council.
2. The proposed budget is advertised in the local newspaper noting that the budget is available for inspection and informing the public as to the time and date of a public hearing regarding the proposed budget.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for a public hearing.
4. After holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Town Council.
6. All budgetary appropriations lapse at the end of each fiscal year.

TOWN OF MANSURA, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013
(CONTINUED)

7. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Town Council.

Cash and Cash Equivalents

For purpose of the statement of net assets, cash and interest-bearing deposits include all demand accounts, saving accounts, and certificates of deposits and highly liquid investments maturing in three months or less.

For the purpose of the proprietary fund statement of cash flows, "cash and cash equivalents" include all demand and savings accounts, and certificates of deposit or short-term investments with an original maturity of three months or less.

Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. When the transaction occurs without expectation of repayment, the transaction is providing fund. If the transfer is expected to be repaid, then interfund receivables (due from) and payables (due to) are recorded.

Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net assets.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include sales and use taxes and intergovernmental payments.

Business-type activities report customer's utility service receivables as the major receivable. Uncollectible utility service receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicated the uncollectibility of the particular receivable.

Capital Assets

Capital assets, which include property, plant, equipment, and infra-structure assets, are reported in the applicable governmental or business-type activities columns in the government-wide or financial statements. Capital assets are capitalized at historical cost or estimated cost if historical is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Capital assets are depreciated using the straight-line method and estimated useful lives of 3 to 50 years. Useful lives are selected based on the expected resilience of each capital asset.

TOWN OF MANSURA, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2013
 (CONTINUED)

Restricted Assets

Restricted assets include cash and interest-bearing deposits that are legally restricted as to their use by various contractual obligations, including grant agreements, bond covenants and sales tax ordinances.

The following details the description and amount of all restricted assets as recorded by the Town:

A. GENERAL FUND	
Sidewalk Construction Account	\$ 2,629
Fire/Water Grant Funds	\$ 117
LGAD Grant Funds	\$ 2,854
B. SALES TAX 1988	
1% tax collected to be expended for public safety, streets and drainage and general purposes	\$424,135
B. SALES TAX 2002	
1% tax collected to be expended for public safety, streets, drainage, sewer and Corporate purposes	\$520,537
C. CWSRF IMPROVEMENT FUNDS	\$ 487

Long-term debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term debt consists primarily of capital lease obligations.

Long-term debt for governmental funds are not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary fund long-term debt is the same in the fund statements as it is in the government-wide statements.

Compensated Absences

The Town does not allow compensated absences to their employees.

Equity Classifications

In the government-wide statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

TOWN OF MANSURA, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2013
 (CONTINUED)

- b. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

In the fund statements, governmental fund equity is classified as fund balance. Fund balance is further classified a reserved and unreserved. Proprietary fund equity is classified the same as in the government-wide statements.

Investments

The Town may invest in U. S. Government Securities, Certificates of Deposit, Passbooks, and other available bank investments provided that approved securities are pledged to secure those funds on deposit in an amount equal to the amount of those funds, including FDIC insurance.

Investments of the Town are certificates of deposits with an investment length of six months or longer. Investments are recorded at cost.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note B Cash, Interest Bearing Deposits and Investments

At year-end, cash and certificates of deposit totaled \$2,009,466 per the general ledger and \$2,031,724 per bank balances.

Under state law, these deposits (or resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At June 30, 2013 the Town’s accounts were adequately secured from risk by FDIC insurance and pledged securities with a market value totaling \$1,787,606. Even though the pledged securities are considered uncollateralized (Category 3), Louisiana Revised Statue 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Town that the fiscal agent has failed to pay deposited funds upon demand.

Following is a list of the Town’s funds, which are in interest bearing accounts or certificates of deposit at June 30, 2013:

	<u>Rate</u>	<u>Maturity Dates</u>	<u>Amounts</u>
General Fund			
Operating	.15	Daily	\$280,034
Escrow	.15	Daily	3,188

TOWN OF MANSURRA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2013

(CONTINUED)

	Rate	Maturity Dates	Amounts
Certificate of Deposit #9006004	.75	5/10/14	\$ 38,380
Certificate of Deposit #9005120	.65	7/10/13	25,145
Certificate of Deposit #16505	3.00	11/12/15	100,000
Special Revenue Funds			
Sales Tax Fund 1988			
Operating Account	.15	Daily	427,219
Certificate of Deposit #16504	3.00	11/12/15	100,000
Sales Tax Fund 2002			
Operating Account	.15	Daily	526,898
Certificate of Deposit #16503	3.00	11/12/15	100,000
Enterprise Fund			
Operating	.15	Daily	326,988
Certificate of Deposit #9005121	.65	7/5/12	76,830

Note C. Ad Valorem Taxes

The Town collects property tax on assessed values of property within its corporate limits. The taxes attach as an enforceable lien as of January 1 of each year. For the year ended June 30, 2013, taxes of 5.02 mills were levied on property, with assessed valuations totaling \$7,420,300 and were dedicated for general maintenance.

Note D. Receivables

Receivables at June 30, 2013 consisted of the following:

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES
Charges for services, net	\$ -	\$ 11,158
Sales taxes	40,498	-
Franchise Fees	20,449	-
Total receivables	\$ 60,947	\$ 11,158
Due from Other Governments		
APPJ Casino Revenue Sharing	\$ 2,957	\$ -
State Beer Tax	812	-
State Video Poker	12,319	-
Total due from other Governments	\$ 16,088	\$ -

TOWN OF MANSURA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2013
 (CONTINUED)

Note E Interfund Receivables, Payables

Interfund receivables and payables are as follows:

	Interfund Receivables	Interfund Payables
General Fund	\$ 4,224	\$ 2,465
Parks and Recreation Fund	-	-
Sales Tax 1988 Fund	-	4,524
Enterprise Fund	2,765	-
Totals	<u>\$ 6,989</u>	<u>\$ 6,989</u>

Note F Capital Assets

Capital asset activity for the year ended June 30, 2013 was as follows:

Governmental Activities	Beginning Balance	Additions	Disposals	Ending Balance
Nondepreciable Assets				
Land	\$ 90,491	\$ -	\$ -	\$ 90,491
Construction in Progress	-	40,253	-	40,253
Total	<u>\$ 90,491</u>	<u>\$ 40,253</u>	<u>\$ -</u>	<u>\$ 130,744</u>
Depreciable Capital Assets				
Buildings & Improvements	\$ 816,394	\$ -	\$ -	\$ 816,394
Improvements Other Than Buildings	1,781,380	205,852	-	1,987,232
Furniture, Fixtures & Equipment	250,003	26,705	(23,492)	253,216
Vehicles	110,173	72,598	(48,257)	134,514
Totals	<u>2,957,950</u>	<u>305,155</u>	<u>(71,749)</u>	<u>3,191,356</u>
Less: Accum. Depreciation	<u>(933,337)</u>	<u>(134,184)</u>	<u>71,749</u>	<u>(995,772)</u>
Total Governmental Depreciable Assets	<u>\$ 2,024,613</u>	<u>\$ 170,971</u>	<u>\$ -</u>	<u>\$ 2,195,584</u>
Business-Type Activities				
Nondepreciable Assets				
Land	<u>\$ 25,657</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,657</u>
Depreciable Capital Assets				
Sewerage System	\$ 4,126,988	\$ -	\$ -	\$ 4,126,988
Equipment & Vehicles	96,754	6,729	-	103,483
Sewer Lines	118,307	-	-	118,307
Total	<u>4,342,049</u>	<u>-</u>	<u>-</u>	<u>4,348,778</u>
Less: Accum. Depreciation	<u>(902,098)</u>	<u>(95,228)</u>	<u>-</u>	<u>(997,326)</u>
Total	<u>\$ 7,807,657</u>	<u>\$ (88,499)</u>	<u>\$ -</u>	<u>\$ 3,351,452</u>

TOWN OF MANSURA, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013
(CONTINUED)

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 19,570
Public Safety	37,234
Streets and Sanitation	72,484
Recreation and Parks	4,896
Total Depreciation Expense	\$ 134,184

Depreciation expense charged to business-type activities was \$95,228.

Note G Accounts, Salaries and Other Payables

The accounts, accrued salaries and other payables at June 30, 2013 consisted of the following:

	Governmental Activities	Business-Type Activities	Total
Accounts Payable - Vendors	\$ 31,729	\$ 15,967	\$ 47,696
Accrued Salaries	6,293	-	6,293
Payroll Taxes Withheld	3,464	714	4,178
Totals	\$ 41,486	\$ 16,681	\$ 58,167

Note H Capital Lease Payable

On February 14, 2013, the Town of Mansura entered into a capital lease for the purchase of two police vehicles. The capital lease requires two payments of \$24,200 and \$24,198 on February 14, 2014 and 2015. The agreement requires a \$2 payment at the end of the lease to purchase the vehicles.

Note I Transfers

During the year the following transfers occurred between its funds.

The General Fund transferred \$9,209 to the Recreation, Parks and Tourism Fund for operations.

The Sales Tax 1988 and 2002 Funds transferred \$52,821 to the Mansura Volunteer Fire Department as its share of the Sales Tax Revenue collected during fiscal year ending June 30, 2013.

The Capital Projects Fund transferred \$447 to the General Fund.

Note J Retirement Commitments

The Town of Mansura has no retirement commitments or pension plan for its employees.

TOWN OF MANSURA, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2013
 (CONTINUED)

Note K Compensation of Elected Officials

Mayor	
Kenneth Pickett	\$ 36,000
Aldermen	
Gaon Escude	2,600
Judy Bazert	2,700
Connie Ducote	2,825
Lucille Hayes	2,700
Amanda Murray	1,300
Phillip Lucas	1,400

Note L Leases

The Town has a month-to-month lease on a copy machine. The monthly payment is \$75 per month.

Note M Litigation

At June 30, 2013, the Town was a defendant in various lawsuits, which normally occur in government operations. These legal proceedings are not likely to have a material adverse impact on the funds of the Town of Mansura, Louisiana. The Town's liability is not expected to exceed the amount of its insurance coverage.

Note N Expenditures Over Appropriations

The Town did not have any funds that had actual expenditures exceed budgeted expenditures.

Note O Risk Management

The Town is exposed to risks of loss in the areas of theft, torts, property hazards, general and vehicle liability, errors and omissions, natural causes and workman's compensation. These risks are covered by commercial insurance coverage. All previous losses have not exceeded the insurance coverage.

Note P Theft Allegation

In November, an allegation regarding the misappropriation of street materials, which occurred on June 21, 2013 was presented to the Avoyelles District Attorney's office. The District Attorney requested the Louisiana State Police to investigate the allegation. The Louisiana State Police completed their investigation and presented their findings to the Avoyelles District Attorney. As of the date of this report, there is no additional information available, since this is still ongoing matter.

TOWN OF MANSURA, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2013
 (CONTINUED)

Note Q Grants

During the year the Town received the following grants:

	Community Enhancement Grant Sidewalk Improvements	LGAD Grant Water Main MLK Drive	LGAD Grant	LGAP/Fire Protection Grant Construction in Progress
Grant Revenues	\$ 147,413	\$ 61,177	\$ 21,705	\$ 40,220
Grant Expenditures				
Engineers	15,873	2,500	-	40,220
Contractor	131,540	55,877	-	-
Administration	36	26	-	33
Excavator	-	-	18,500	-
Trailer	-	-	3,205	-
Total Grant Expenditures	\$ 147,449	\$ 58,403	\$ 21,705	\$ 40,253

Note R Segment Information for Enterprise Fund

The Town has one enterprise fund, providing sewerage services. Segment information for the year ended June 30, 2013 follows:

Operating Income	\$ 153,979
Depreciation	95,228
Other Expenses	131,596
Total Operating Expenses	226,824
Operating Income/(Loss)	(72,845)
Nonoperating Income	
Interest Income	1,294
Net Income (Loss)	\$ (71,551)

TOWN OF MANSURA, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013
(CONTINUED)

Note Q Segment Information for Enterprise Fund (Continued)

Current Assets	\$ 414,582
Restricted Assets	487
Nondepreciable Assets	25,657
Deprciable Capital Assets	3,351,452
Total Assets	<u>\$ 3,792,178</u>
Current Liabilities	\$ 16,681
Investment in Capital Assets	3,377,109
Restricted Net Assets	487
Unrestricted Net Assets	397,901
Total Net Assets	<u>\$ 3,792,178</u>
Net Working Capital	<u>\$ 397,901</u>

REQUIRED INFORMATION
SUPPLEMENTARY INFORMATION

TOWN OF MANSURA, LOUISIANA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 46,000	\$ 46,000	\$ 74,348	\$ 28,348
Licenses and Permits	76,300	76,300	52,188	(24,112)
Intergovernmental	134,500	134,500	118,969	(15,531)
Franchise Fees	135,000	135,000	91,916	(43,084)
Grants	-	-	273,111	273,111
Sale of Equipment	-	-	3,201	3,201
Rent	6,300	6,300	12,558	6,258
Interest	6,000	6,000	4,108	(1,893)
Fines	45,000	45,000	30,303	(14,697)
Miscellaneous	14,500	14,500	6,674	(7,826)
Total Revenues	<u>463,600</u>	<u>463,600</u>	<u>667,376</u>	<u>203,776</u>
EXPENDITURES				
General Government	108,894	108,894	116,205	(7,311)
Public Safety	205,000	205,000	227,946	(22,946)
Streets and Sanitation	106,706	106,706	76,134	30,572
Capital Outlays	10,000	10,000	232,557	(222,557)
Total Expenditures	<u>430,600</u>	<u>430,600</u>	<u>652,842</u>	<u>(222,242)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	33,000	33,000	14,534	(18,466)
OTHER FINANCING SOURCES (USES)				
Operating Transfers In (Out)	<u>-</u>	<u>-</u>	<u>(9,362)</u>	<u>(9,362)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	33,000	33,000	5,172	(27,828)
FUND BALANCE, BEGINNING	<u>-</u>	<u>-</u>	<u>461,986</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 33,000</u>	<u>\$ 33,000</u>	<u>\$ 467,158</u>	<u>\$ (27,828)</u>

TOWN OF MANSURA, LOUISIANA
 SALES TAX 1988 FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE YEAR ENDED JUNE 30, 2013

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Sales Tax Revenues	\$ 210,000	\$ 210,000	\$ 239,313	\$ 29,313
Interest Received	-	-	3,615	3,615
Total Revenues	<u>210,000</u>	<u>210,000</u>	<u>242,928</u>	<u>32,928</u>
EXPENDITURES				
General Government	63,000	79,000	82,072	(3,072)
Public Safety	61,800	59,300	72,275	(12,975)
Streets and Sanitation	84,000	88,000	29,193	58,807
Capital Outlays	-	-	12,100	-
Total Expenditures	<u>208,800</u>	<u>226,300</u>	<u>195,640</u>	<u>42,760</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,200	(16,300)	47,288	75,688
OTHER FINANCING SOURCES (USES)				
Appropriation of Prior Fund Balance	-	20,000	20,000	-
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	1,200	3,700	67,288	75,688
FUND BALANCE, BEGINNING	-	-	482,759	482,759
APPRORIATION OF PRIOR FUND BALANCE	-	-	(20,000)	(20,000)
FUND BALANCE, ENDING	<u>\$ 1,200</u>	<u>\$ 3,700</u>	<u>\$ 530,047</u>	<u>\$ 538,447</u>

TOWN OF MANSURA, LOUISIANA
 SALES TAX 2002 FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE YEAR ENDED JUNE 30, 2013

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Sales Tax Revenues	\$ 220,000	\$ 202,000	\$ 238,295	\$ 36,295
Interest Received	-	-	3,987	3,987
Total Revenues	<u>220,000</u>	<u>202,000</u>	<u>242,282</u>	<u>40,282</u>
EXPENDITURES				
General Government	42,250	59,250	47,467	11,783
Public Safety	42,250	42,250	53,501	(11,251)
Streets and Sanitation	55,770	55,770	44,410	11,360
Sewer	28,730	29,730	31,592	(1,862)
Capital Outlays	-	-	12,100	(12,100)
Total Expenditures	<u>169,000</u>	<u>187,000</u>	<u>189,070</u>	<u>(2,070)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	51,000	15,000	53,212	38,212
OTHER FINANCING SOURCES (USES)				
Appropriation of Prior Fund Balance	-	18,000	18,000	-
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	51,000	33,000	71,212	38,212
FUND BALANCE, BEGINNING	-	-	575,650	575,650
APPROPRIATION OF PRIOR FUND BALANCE	-	-	(18,000)	(18,000)
FUND BALANCE, ENDING	<u>\$ 51,000</u>	<u>\$ 33,000</u>	<u>\$ 628,862</u>	<u>\$ 595,862</u>

OTHER SUPPLEMENTARY INFORMATION

TOWN OF MANSURA, LOUISIANA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE - EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
GENERAL GOVERNMENT				
Alderspersons	\$ -	\$ -	\$ 125	\$ (125)
Administrative Salaries	56,154	56,154	45,561	10,593
Payroll Taxes	4,406	4,406	2,644	1,762
Animal Control	1,000	1,000	120	880
Assessor's Fees	2,000	2,000	-	2,000
Bank Charges	-	-	136	(136)
Building Maintenance	3,000	3,000	-	3,000
Corner Fees	2,000	2,000	-	2,000
Contract Labor	1,134	334	4,550	(4,216)
Drug Testing	500	500	400	100
Dues	1,000	1,000	1,117	(117)
Equipment Lease	1,000	800	1,514	(714)
Fees - Magistrate	1,200	1,200	1,100	100
Insurance	5,000	8,900	17,446	(8,546)
Legal, Professional and Auditing	9,000	9,000	9,304	(304)
Meals	-	-	228	(228)
Miscellaneous	3,000	3,000	3,168	(168)
Office Supplies and Postage	3,000	3,000	6,972	(3,972)
Pavillion Maintenance	-	-	1,926	(1,926)
Town Hall Supplies	4,000	2,000	1,407	593
Telephone and Utilities	8,500	8,500	11,814	(3,314)
Travel, Conventions and Meals	3,000	2,100	6,672	(4,572)
Total General Government Expenditures	<u>\$ 108,894</u>	<u>\$ 108,894</u>	<u>\$ 116,205</u>	<u>\$ (7,311)</u>
POLICE PROTECTION				
Salaries	\$ 157,188	\$ 157,188	\$ 157,830	\$ (642)
Payroll Taxes	11,000	11,000	8,641	2,359
Animal Control	-	-	36	(36)
Car Fuel and Repairs	16,000	16,000	13,619	2,381
Citations and Convictions	1,000	1,000	72	928
Equipment	900	900	3,827	(2,927)
Housing Prisoners	5,000	5,000	4,226	774
Insurance	13,012	13,012	18,311	(5,299)
Office Supplies	-	-	9	(9)
Miscellaneous	900	900	991	(91)
Telephone and Utilities	-	-	116	(116)
Uniforms	-	-	14	(14)
Travel, Training and Conventions	-	-	178	(178)
Total Police Protection Expenditures	<u>205,000</u>	<u>205,000</u>	<u>207,869</u>	<u>(2,869)</u>

TOWN OF MANSURA, LOUISIANA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE - EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2013
(CONTINUED)

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
VOLUNTEER FIRE DEPARTMENT				
Appropriations to Volunteer Fire Department	\$ -	\$ -	\$ 20,000	(20,000)
Insurance	-	-	77	(77)
Total Volunteer Fire Department Expend.	-	-	20,077	(20,077)
Total Public Safety Expenditures	<u>\$ 205,000</u>	<u>\$ 205,000</u>	<u>\$ 227,946</u>	<u>\$ (22,946)</u>
STREETS AND SANITATION				
Salaries	\$ 63,520	\$ 63,520	\$ 58,077	\$ 5,443
Payroll Taxes	4,986	4,986	3,184	1,802
Cell Phone Charges	500	500	-	500
Drug Testing	500	500	-	500
Feeding Inmate Workers	2,000	2,000	-	2,000
Insurance	3,000	3,000	5,827	(2,827)
Medical	-	-	185	(185)
Miscellaneous	2,000	2,000	-	2,000
Street Repairs	6,200	6,200	-	6,200
Supplies	3,000	3,000	2,608	392
Tractor Gas and Maintenance	2,000	2,000	505	1,495
Truck Fuel and Repairs	6,500	6,500	3,020	3,480
Uniforms	3,000	3,000	1,454	1,546
Utilities	9,500	9,500	-	9,500
Waste Disposal	-	-	1,274	(1,274)
Total Streets and Sanitation Expenditures	<u>\$ 106,706</u>	<u>\$ 106,706</u>	<u>\$ 76,134</u>	<u>\$ 30,572</u>
CAPITAL OUTLAYS				
General Government	\$ -	\$ -	\$ -	\$ -
Public Safety	-	-	5,000	(5,000)
Street and Sanitation	10,000	10,000	227,557	(217,557)
Total Capital Outlay Expenditures	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 232,557</u>	<u>\$ (222,557)</u>
TOTAL EXPENDITURES	<u>\$ 430,600</u>	<u>\$ 430,600</u>	<u>\$ 652,842</u>	<u>\$ (222,242)</u>

TOWN OF MANSURA, LOUISIANA
 SALES TAX 1988 FUND
 BUDGETARY COMPARISON SCHEDULE - EXPENDITURES
 FOR THE YEAR ENDED JUNE 30, 2013

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
GENERAL GOVERNMENT				
Mayor's Salary and Aldermen Per Diem	\$ 49,500	\$ 47,000	\$ 49,400	\$ (2,400)
Payroll Taxes	3,885	3,000	3,779	(779)
Assessor's Compensation	-	1,500	1,388	113
Bank Charges	-	100	37	63
Building Maintenance	2,000	-	-	-
Cleco Building Repairs	-	100	78	22
Corner Fees	1,000	-	-	-
Defosse' Home Expenditures	1,000	1,250	1,240	10
Insurance	1,000	6,100	6,037	63
Legal and Auditing	1,615	5,700	5,694	6
Miscellaneous	1,000	850	1,436	(586)
Office Supplies and Postage	500	500	464	36
Pavillion Repairs	-	900	832	68
Pest Control	-	500	460	40
Printing and Publishing	500	3,300	3,204	96
Town Hall Supplies	-	150	106	44
Utilities - Depot	-	250	202	48
Travel and Conventions	-	1,800	1,757	43
Telephone and Utilities	1,000	6,000	5,957	43
Total General Government Expenditures	<u>\$ 63,000</u>	<u>\$ 79,000</u>	<u>\$ 82,072</u>	<u>\$ (3,072)</u>
POLICE PROTECTION				
Animal Control	\$ -	\$ -	\$ 72	\$ (72)
Automobile Fuel and Maintenance	11,375	11,375	14,045	(2,670)
Coroner Fees	1,000	1,000	300	700
Equipment	-	-	2,393	(2,393)
Equipment Repairs	-	-	889	(889)
Feeding Inmates	-	-	44	(44)
Insurance	10,125	10,125	7,850	2,275
Interest	-	-	993	(993)
Miscellaneous	1,000	1,000	285	715
Office Supplies and Postage	2,500	-	210	(210)
Supplies	500	500	-	500
Telephone	5,000	5,000	4,065	935
Travel and Training	-	-	1,928	(1,928)
Total Police Protection Expenditures	<u>31,500</u>	<u>29,000</u>	<u>33,073</u>	<u>(4,073)</u>

TOWN OF MANSURA, LOUISIANA

SALES TAX 1988 FUND
 BUDGETARY COMPARISON SCHEDULE - EXPENDITURES
 FOR THE YEAR ENDED JUNE 30, 2013
 (CONTINUED)

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
VOLUNTEER FIRE DEPARTMENT				
Sales Tax Proceeds to Vol. Fire Dept.	\$ 30,300	\$ 30,300	\$ 20,819	\$ 9,481
Salaries	-	-	16,640	(16,640)
Payroll Taxes	-	-	1,606	(1,606)
Utilities	-	-	137	(137)
Total Volunteer Fire Department Expenditures	<u>30,300</u>	<u>30,300</u>	<u>39,202</u>	<u>(8,902)</u>
Total Public Safety Expenditures	<u>\$ 61,800</u>	<u>\$ 59,300</u>	<u>\$ 72,275</u>	<u>\$ (12,975)</u>
STREETS AND SANITATION				
Contract Labor	\$ 1,500	\$ 1,500	\$ 200	\$ 1,300
Drug Testing	600	600	-	600
Equipment Repairs	10,000	10,000	142	9,858
Feeding Inmate Workers	5,000	5,000	3,008	1,992
Insurance	4,500	4,500	2,085	2,415
Legal and Auditing	4,200	4,200	-	4,200
Medical	-	-	50	(50)
Miscellaneous	2,500	6,500	93	6,407
Printing and Publishing	100	100	-	100
Street and Drainage Maintenance	10,000	10,000	2,106	7,894
Supplies	8,000	8,000	2,940	5,060
Telephone and Utilities	17,600	17,600	-	17,600
Tractor Fuel and Repairs	10,000	10,000	1,696	8,304
Truck Fuel and Repairs	10,000	10,000	4,064	5,936
Uniforms	-	-	247	(247)
Utilities	-	-	11,683	(11,683)
Waste Disposal	-	-	878	(878)
Total Streets and Sanitation Expenditures	<u>\$ 84,000</u>	<u>\$ 88,000</u>	<u>\$ 29,193</u>	<u>\$ 58,807</u>
CAPITAL OUTLAYS				
Administrative	\$ -	\$ -	\$ -	\$ -
Public Safety	-	-	12,100	(12,100)
Street and Sanitation	-	-	-	-
Total Capital Outlay Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,100</u>	<u>\$ (12,100)</u>
TOTAL EXPENDITURES	<u>\$ 208,800</u>	<u>\$ 226,300</u>	<u>\$ 195,640</u>	<u>\$ 30,660</u>

TOWN OF MANSURA, LOUISIANA
 SALES TAX 2002 FUND
 BUDGETARY COMPARISON SCHEDULE - EXPENDITURES
 FOR THE YEAR ENDED JUNE 30, 2013

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
GENERAL GOVERNMENT				
Bank Charges	\$ 20	\$ 100	\$ 12	\$ 88
Building Maintenance	5,000	5,000	3,595	1,405
Cleco Building Repairs	-	2,000	832	1,168
Defosse' Home Expenditures	-	500	337	163
Drug Testing	-	500	100	400
Dues	150	500	300	200
Election Expenditures	3,000	4,000	3,362	638
Insurance	10,000	12,000	10,857	1,143
Legal and Audit	10,000	12,000	10,022	1,978
Miscellaneous	-	3,100	2,599	501
Office Supplies and Postage	580	1,000	724	276
Pest Control	-	100	40	60
Printing and Publishing	2,000	4,000	2,506	1,494
Professional and Engineering Fees	6,500	8,000	6,820	1,180
Telephone and Utilities	5,000	6,000	4,960	1,040
Town Hall Supplies	-	200	196	4
Travel and Conventions	-	250	205	45
Total General Government Expenditures	<u>\$ 42,250</u>	<u>\$ 59,250</u>	<u>\$ 47,467</u>	<u>\$ 11,783</u>
POLICE PROTECTION				
Dues	\$ 50	\$ 50	\$ 35	\$ 15
Equipment Repairs	150	150	106	44
Insurance	11,375	11,805	11,779	26
Miscellaneous	2,500	2,500	2,710	(210)
Office Supplies and Postage	2,500	2,500	2,329	171
Supplies	300	300	261	39
Telephone and Utilities	3,500	3,070	3,492	(422)
Uniforms	750	750	787	(37)
Total Police Protection Expenditures	<u>21,125</u>	<u>21,125</u>	<u>21,499</u>	<u>(374)</u>
VOLUNTEER FIRE DEPARTMENT				
Sales Tax Proceeds	21,125	21,125	32,002	(10,877)
Total Public Safety Expenditures	<u>\$ 42,250</u>	<u>\$ 42,250</u>	<u>\$ 53,501</u>	<u>\$ (11,251)</u>

TOWN OF MANSURA, LOUISIANA
 SALES TAX 2002 FUND
 BUDGETARY COMPARISON SCHEDULE - EXPENDITURES
 FOR THE YEAR ENDED JUNE 30, 2013
 (CONTINUED)

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
STREETS AND SANITATION				
Animal Control	\$ 570	\$ 570	\$ 115	\$ 455
Equipment Repairs	13,500	13,500	12,476	1,024
Feeding Inmate Workers	750	750	88	662
Insurance	9,000	9,000	7,715	1,285
Miscellaneous	500	500	112	388
Printing and Publishing	500	500	200	300
Street and Drainage Maintenance	3,000	3,000	1,838	1,162
Supplies	3,500	3,500	2,442	1,058
Telephone and Utilities	14,400	14,400	12,136	2,264
Tractor Fuel and Repairs	2,550	2,550	1,306	1,244
Truck Fuel and Repairs	4,500	4,500	4,161	339
Uniforms	1,000	1,000	337	663
Waste Disposal	2,000	2,000	1,485	515
Total Streets and Sanitation Expenditures	<u>\$ 55,770</u>	<u>\$ 55,770</u>	<u>\$ 44,410</u>	<u>\$ 11,360</u>
SEWER				
Attorney and Engineering Fees	\$ 1,500	\$ 1,600	\$ 1,519	\$ 81
Insurance	230	230	193	37
Repairs and Maintenance	10,000	10,000	9,931	69
Supplies	5,000	5,000	5,000	-
Telephone and Utilities	12,000	12,900	14,418	(1,518)
Tractor Fuel and Repairs	-	-	439	(439)
Truck Fuel and Repairs	-	-	91	(91)
Total Sewer Expenditures	<u>\$ 28,730</u>	<u>\$ 29,730</u>	<u>\$ 31,592</u>	<u>\$ (1,862)</u>
CAPITAL OUTLAYS				
General Government	\$ -	\$ -	\$ -	\$ -
Police Protection	-	-	12,100	(12,100)
Total Capital Outlay Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,100</u>	<u>\$ (12,100)</u>
TOTAL EXPENDITURES	<u>\$ 169,000</u>	<u>\$ 187,000</u>	<u>\$ 189,070</u>	<u>\$ (2,070)</u>

TOWN OF MANSURA, LOUISIANA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2013

	<u>RECREATION AND PARK FUND</u>	<u>CAPITAL PROJECT FUND</u>	<u>TOTAL</u>
ASSETS			
Cash and interest-bearing account	\$ 16,884	\$ -	\$ 16,884
Due from Other Funds	-	-	-
TOTAL ASSETS	<u>\$ 16,884</u>	<u>\$ -</u>	<u>\$ 16,884</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts and other payables	\$ 1,847	\$ -	\$ 1,847
Due to Other Funds	-	-	0
Total Liabilities	<u>1,847</u>	<u>-</u>	<u>1,847</u>
FUND BALANCES			
Assigned	<u>15,037</u>	<u>-</u>	<u>15,037</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 16,884</u>	<u>\$ -</u>	<u>\$ 16,884</u>

TOWN OF MANSURA, LOUISIANA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

	RECREATION AND PARK FUND	CAPITAL PROJECT FUND	TOTAL
REVENUES			
Donations	\$ 303	\$ -	\$ 303
Grant	251	-	251
Total Revenues	<u>554</u>	<u>-</u>	<u>554</u>
EXPENDITURES			
General Government	2,165	-	2,165
Recreation and Parks	18,489	-	18,489
Capital Outlays	-	-	0
Total Expenditures	<u>20,654</u>	<u>-</u>	<u>20,654</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(20,100)	-	(20,100)
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	9,809	-	9,809
Operating Transfers Out	-	(447)	(447)
Total of Other Financing Sources/(Uses)	<u>9,809</u>	<u>(447)</u>	<u>9,362</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	(10,291)	(447)	(10,738)
FUND BALANCE, BEGINNING	<u>25,328</u>	<u>447</u>	<u>25,775</u>
FUND BALANCE, ENDING	<u>\$ 15,037</u>	<u>\$ -</u>	<u>\$ 15,037</u>

COMPLIANCE AND INTERNAL CONTROL

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Society of Louisiana CPA's

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable Mayor and Members
of the Town Council
Town of Mansura, Louisiana

I have audited the financial statements of the Town of Mansura, Louisiana, as of and for the year ended June 30, 2013, and have issued my report thereon dated January 17, 2014. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Town of Mansura, Louisiana's internal control over financial reporting as a basis for designing my audit procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Mansura, Louisiana's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the Town of Mansura, Louisiana's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis.

A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I considered to material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Mansura, Louisiana's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed one instance of noncompliance or other matters that is required to be reported under Government Auditing Standards, which is described in the accompanying schedule of findings and questioned costs as item 2013-1.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Town's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the Town Council and management, others within the organization and grant awarding agencies and the Legislative Auditor and is not intended to be and should not be used by anyone other than the specified parties. However, this report is a matter of public record and its distribution is not limited. Also, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Roy K. Derbonne, Jr.
Certified Public Accountant

Alexandria, Louisiana
January 17, 2014

TOWN OF MANSURA, LOUISIANA
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

PART I – SUMMARY OF AUDITOR’S RESULTS

An unqualified opinion was issued on the financial statements for the Town of Mansura, Louisiana. as of June 30, 2013.

The report on internal control did not identify any significant deficiencies or material weaknesses.

The results of the audit disclosed no instances of noncompliance that are considered to be material to the financial statements of the Town of Mansura, Louisiana.

The results of the audit disclosed one instance of noncompliance with respect to compliance with laws, regulations, contracts, and grants, which is material to the financial statements.

PART II – FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS

There were no findings for the year ended June 30, 2013.

PART III – FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS WHICH SHALL INCLUDE AUDIT FINDINGS AS DEFINED BY OMB CIRCULAR A-133

There were no findings for the year ended June 30, 2013.

TOWN OF MANSURA, LOUISIANA
SCHEDULE OF CURRENT YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2013

Finding 2013-1 – Timely Completion of the Audit

Louisiana Rev. Stat. 24:513 require the Town's audit to be completed and filed with the Legislative Auditor's Office within six months after the close of the entity's year-end.

Cause

The auditor and his staff experienced an unusual year with multiple illness to themselves and families, which resulted in an inadequate amount of time available to complete the audit within the time prescribed by La. Rev. Stat. 24:513. The auditor and the Town requested a hardship extension of time to file the report and the extension was granted.

Recommendation

The audit beginning date should be no later than September 1, starting at this time should provided ample time to complete the audit within the state law requirements.

Corrective Plan of Action

The Town and the auditor will see that the audit start and ending date will comply with La. Rev. Stat. 24:513.

TOWN OF MANSURA, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2012

There were no audit findings in fiscal year ending June 30, 2012.