

2643

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2006

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Slagle McGuffee
President

Release Date 1-31-07

Roy D. Breithaupt
Superintendent

Prepared by the Department of Business

Debbie E. Finlay, CPA
Business Manager

**LaSalle Parish School Board
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INTRODUCTORY SECTION



LaSalle Parish School System

P. O. Box 90
Jena, Louisiana 71342
Telephone: (318) 992-2161
Fax: (318) 992-8457

Lee McDowell
President

Roy D. Brelthaupt
Superintendent

Mr. Lee McDowell - President
140 Jeanell Lane
Trout, Louisiana 71371
Home 992-5146
WARD IV.

December 18, 2006

Mr. Slagle McGuffee - Vice-President
1455 Lurline Drive
Jena, Louisiana 71342
Bus. 992-2370 or 715-2370
Home 992-8481
WARD VI

**Mr. Slagle McGuffee
and Board Members
LaSalle Parish School Board
Jena, Louisiana**

Mr. Jonny Fryar
P. O. Box 31
Tullos, Louisiana 71479
Bus. 628-8441
Home 634-5102
WARD III

Dear President and Board Members:

Mr. Francis Breland
400 HWY 776
Jena, Louisiana 71342
Bus. 992-4246
Home 992-5173
WARD VIII

The Comprehensive Annual Financial Report of the LaSalle Parish School Board (School Board) for the year ended June 30, 2006, is submitted herewith. This report has been prepared by following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States of America and Canada. This letter of transmittal is designed to complement the Management's Discussion and Analysis (MD&A) and should be read in conjunction with it.

Mr. W. O. Poole
170 Steel Meadow Lane
Olla, Louisiana 71465
Home 992-8342
WARD I

This report consists of management's representations concerning the finances of the School Board. Consequently, management assumes full responsibility for both the accuracy of the data, and the completeness and fairness of all the information presented in this report. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

Mr. Ray Duke
P. O. Box 926
Olla, Louisiana 71465
Home 495-5923
WARD II

Mr. Dennis Nolan
2610 Evergreen Drive
Jena, Louisiana 71342
Bus. 992-2131
Home 992-5261
WARD V

Mr. Henry Stringer, Jr.
P. O. Box 1536
Jena, Louisiana 71342
Pager # 333-4408
Bus. 992-6536
Home 992-4847
WARD VII

Mr. Charlie Anderson
125 Anderson Road
Jena, Louisiana 71342
Bus. 495-3904
Home 992-8345
WARD IX

Management of the School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to

Mr. Melvin Worthington
655 Yearby Hill Loop
Jena, Louisiana 71342
Bus. 992-2131
Home 992-2455
WARD X

IMPACT

"Individualizing Motivating and Preparing All Children Together."
- An Equal Opportunity Employer -

allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. *The concept of reasonable assurance recognizes that: (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.* We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. As a part of the School Board's single audit, described later, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 2006, provided no instances of material weaknesses in internal control or significant violations of applicable laws and regulations.

The report of our independent certified public accountants, Allen, Green & Williamson, LLP, follows as an integral component of this report. Their audit of the basic financial statements and accompanying combining and individual fund statements and schedules was performed in accordance with auditing standards generally accepted in the United State of America and, accordingly, included a review of the School Board's system of budgetary and accounting controls.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditors' reports on the internal control and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report.

This Comprehensive Annual Financial Report is divided into three main sections. The first section which is the Introduction contains general information about the School Board and the school system. The second section called the Financial Section contains the Auditors' Report along with the Management Discussion and Analysis, Financial Statements, and Budgetary Comparison. The final section of the CAFR is the Statistical Section and contains miscellaneous information relative to parish statistics, school attendance statistics, bond statistics and other related information.

Profile of the School Board

The LaSalle Parish School Board Office is located in Jena, which is in east central Louisiana. Highway 165 north to Monroe and south to Alexandria practically center through LaSalle Parish, while Highway

84 slices through it east and west. A total of 2828 students were served by LaSalle Parish School System in 2005-2006 with 2649 of those students qualifying for state funding through the Minimum Foundation Program. These students were based at nine schools which are located throughout the parish. The School Board is empowered to levy a property tax on both real and personal properties located within LaSalle Parish. It is also empowered to levy sales tax for sales occurring within LaSalle Parish.

The School Board provides a full range of educational services appropriate to grade levels pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for youngsters in need, and vocational education. They also include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

Budgetary controls are maintained by the School Board to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is at the function level, except for special revenue funds. The level of budgetary control for the special revenue fund is at the fund level. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget enacted require School Board approval.

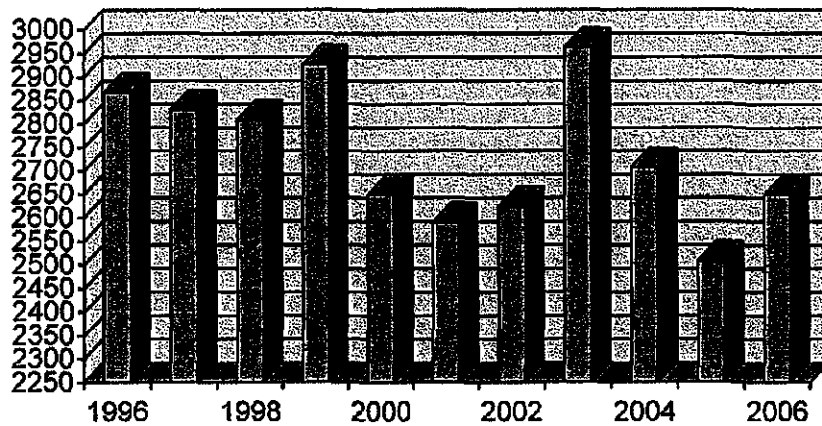
The annual budget serves as the foundation for the School Board's financial planning and control. The Business Manager prepares a proposed budget. The Business Manager then presents this proposed budget to the Board for review at least two weeks prior to the public hearing and Board adoption. The Board is required to hold public hearings on the proposed budget and to adopt a final budget by no later than September 15, 75 days after the state of the School Board's fiscal year. Management may make transfers of appropriations within a function. Transfers of appropriations between functions, however, require the special approval of the Board. Budget-to-actual comparisons are provided in the report for each individual governmental fund for which an appropriated annual budget has been adopted.

Factors Affecting Financial Condition

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the School Board operates.

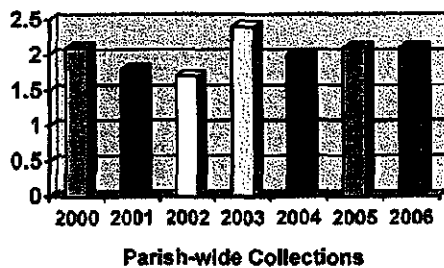
Local Economy LaSalle Parish is blessed with an abundance of natural resources in the form of oil, gas, and timber. Businesses which are driven by these three industries employ many LaSalle Parish citizens and largely and directly affect the economic health of the parish. The School Board remains the largest employer for the parish, with LaSalle General Hospital and Hardtner Medical Center, both located in LaSalle Parish, being major employers. A new correctional facility near Olla has offered more employment opportunities for the parish. The Jena Wal-Mart, soon to become a super center, serves several surrounding parishes and continues to have a positive effect on the LaSalle Parish economy. The four-laning of Highway 165 is nearing completion and should give a boost to the LaSalle Parish economy.

The major element that determines the amount of financial support received from the State of Louisiana through the Minimum Foundation Program is student population. Figure 1 depicts student population in fiscal year 2005-2006.

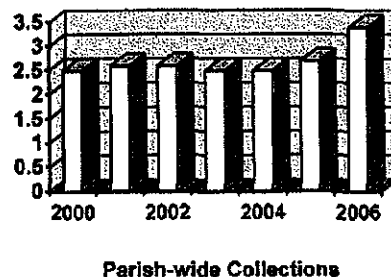


In addition to the State Minimum Foundation support, LaSalle Parish School Board derives tremendous financial support from the citizens of the parish. This support is provided through Ad Valorem taxes and sales taxes. This local support helps in two ways. It generates immediate dollars for the school system which in turn increases the amount of financial support given by the state. Figure 2 illustrates the positive results of the millage taxes and sales taxes on the General Fund.

Ad Valorem (In \$Millions)



Sales Tax Collections (In \$Millions)



Major Initiatives For the Year

In 2005-2006 the LaSalle Parish School Board made numerous efforts to develop and strengthen educational programs. Elementary schools in LaSalle Parish offered an Extended Day Program to assist students in preparation for the State Leap and Iowa tests. An emphasis was placed on weekly grade level meetings with a focus on small group instruction to ensure that all children learn. A skills-option program was developed to reduce the number of students who drop out of school by giving them an alternative curriculum. The Work Experience Program providing local jobs for senior and junior students allowed them to acquire work experience prior to graduating. This program was very successful which is evidenced by a 78% participation factor. Block scheduling continued for Jena

High School which is a very popular idea with parents and students. This scheduling allowed more flexibility in scheduling for students. Further evidence of the strong emphasis put on education, and something LaSalle Parish is proud of, is that 71% of General Fund Expenditures were for classroom instruction costs in 2005-2006.

The School Board continued to put heavy emphasis on the fulfillment of its adopted Technology plan. A computer in every classroom became a reality along with networking the educational and statistics computers with the central office. Wireless towers which are located at each school site and the central office continued to provide fast access to the internet thus enhancing the educational experience and improving communication between sites. Outdated computers were upgraded or replaced at all nine schools.

Emphasis was also placed on school facilities. A new cafeteria and a new band room were completed in 2004-2005 on the Jena High School campus. LaSalle High School was relocated to a large vacant building in late November 2005 after the school building was practically destroyed in a devastating tornado. Although the school was nearly completely lost, school was not in session when the tornado struck thus saving students and teachers from harm. Due to a tremendous effort on the part of school personnel, LaSalle Parish citizens, and many others in and around the state, students only lost two full days of classroom study. The School Board has worked diligently with architects and our insurance company to develop plans for the rebuilding of LaSalle High School. Rebuilding of the school is scheduled to begin in the summer of 2006, with expected completion date of November 2007.

LaSalle Parish continues to be able to offer salaries at or above the salaries of surrounding parishes thus providing us with high quality teachers. This was made possible by LaSalle Parish voters who showed their support for schools in late 1999-2000 by continuing a sales tax passed five years earlier. The tax was originally for general purpose but was voted in as 80% salaries and 20% general purposes. Voters also passed a new 21-mill property tax in 1999-2000 for general purposes. These funds have helped to supplement other funds for the additional construction projects.

For the Future

The School Board continues to look for new and innovative ways to improve the entire educational system of LaSalle Parish. LaSalle Parish Schools will continue to face significant issues and concerns that will require effective and timely planning and leadership. The state and LaSalle Parish have both put a main emphasis on the instructional expenditures.

Service Effort and Accomplishments LaSalle Parish continues to outperform the state average in all areas. On the new ILEAP exam, LaSalle Parish ranked 7th in the state for 9th grade and in the top 20% in all other areas. School Performance Scores show that all schools in LaSalle Parish achieved the annual yearly progress required by No Child Left Behind and no LaSalle Parish school is in school improvement. For the past five years LaSalle Parish has exceeded the state average in ACT scores, having some of the top scores in the state. LaSalle Parish is, once again, very proud of its students, faculty and administration.

Major Operational and Financial Concerns A major concern for LaSalle Parish, as with other parishes in the State of Louisiana, is the need for employee raises. These raises are needed to keep up with the southern average for salaries and the costs of living. New ways of allocating state funds have

been discussed which might possibly have a tremendous impact on parishes in the State of Louisiana. An increase in State funding in addition to the current Minimum Foundation Program is needed. Additional assistance from the state is needed to supplement the tremendous increase in Group Health Insurance premiums and retirement costs that must currently be provided for by the School Board. LaSalle Parish is also faced with the additional burden of building a new school at LaSalle High School. Even though the school was covered by insurance for replacement cost, due to the age of the school, many upgrades are required and/or needed which must be covered by the School Board along with a large deductible.

Financial Condition at Year-end LaSalle Parish School Board continued to maintain a healthy fund balance for 2005-2006. This is due to prudent management and the generosity of the citizens of LaSalle Parish. However, the yearly increases in Group Health insurance premiums and retirement costs have required the continual reduction of funds that would have been funneled to the classrooms. Financial assistance from the state for these expenditures is needed.

Cash Management Cash temporarily idle during the year was invested in demand deposits and certificates of deposit. Deposits in financial institutions are collateralized by instruments issued by the United States Government or federal government agencies created by an act of congress or insured by the Federal Deposit Insurance Corporation. The School Board earned interest revenue of \$208,543 for the year ended June 30, 2006. This was distributed as follows:

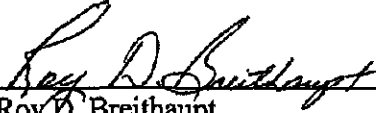
General Fund	\$193,496
Other Governmental	<u>77,118</u>
Total	\$270,614

Risk Management In July 1998, the School Board became fully insured for new workers' compensation claims. For all previous claims, the School Board maintains a combination of self-insurance and stop-loss coverage for workers' compensation insurance. Third-party coverage is currently maintained for individual workers' compensation claims in excess of \$175,000. LaSalle Parish along with a group of other Louisiana school systems in the State of Louisiana became members of Property Casualty Alliance of Louisiana (PCAL). This is a self-insured consortium with third-party coverage for excess claims for general liability, property, and fleet insurance to which a number of school systems belong. This program has been very successful since its inception in 2002.

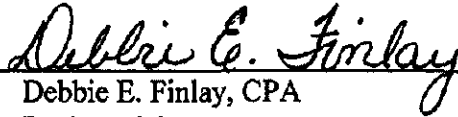
Awards and Acknowledgments The Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Certificate of Achievement for Excellence in Financial Reporting, and the Association of School Business Officials International (ASBO) has awarded a Certificate of Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Reports for the years ended June 30, 1998, 1999, 2000, 2001, 2002, 2003, 2004 and 2005. To be awarded these certificates, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. These certificates are valid for a period of one year only. We believe our current report continues to conform to the certificate requirements, and we are submitting it to both GFOA and ASBO.

The preparation of this report could not have been accomplished without the efficient and dedicated

services of the entire staff of the Department of Business. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.



Roy D. Breithaupt
Superintendent



Debbie E. Finlay, CPA
Business Manager

Certificate of Achievement for Excellence in Financial Reporting

Presented to

LaSalle Parish School Board
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

LaSALLE PARISH SCHOOL BOARD

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2005

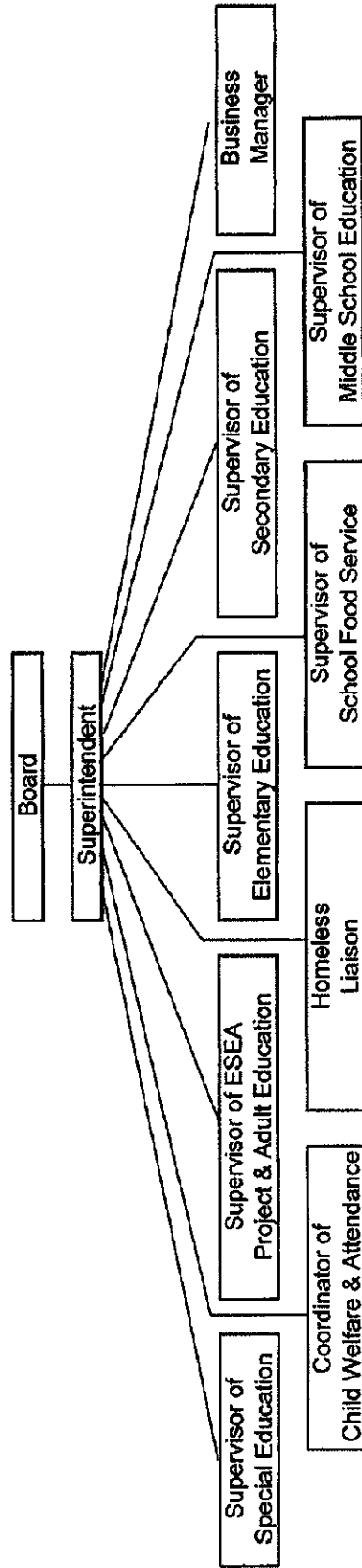
Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

LaSalle Parish School Board
June 30, 2006

Organization Chart



LaSalle Parish School Board

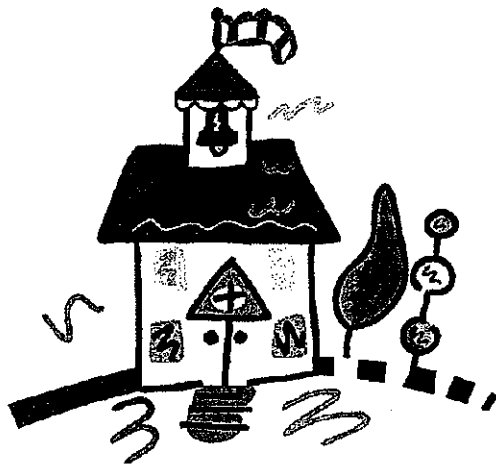
**Elected Officials
June 30, 2006**

<u>Board Member</u>	<u>Ward</u>
Mr. W. O. Poole	I
Mr. Ray Duke	II
Mr. Jonny Fryar	III
Mr. Lee McDowell	IV
Mr. Dennis Molan	V
Mr. Slagle McGuffee, President	VI
Mr. Henry Stringer, Jr.	VII
Mr. Francis Breland	VIII
Mr. Charlie Anderson	IX
Mr. Melvin Worthington	X

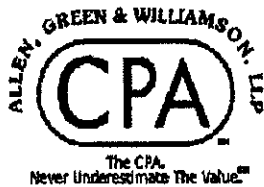
LaSalle Parish School Board
Selected Administrative Officials
June 30, 2006

Mr. Roy Breithaupt	Superintendent
Ms. Barbara Elmore	Supervisor of ESEA Project and Adult Education
Ms. Ethel Smith	Supervisor of Special Education
Ms. Kathryn Tyler	Elementary School Instructional Supervisor
Ms. Sylvia Norris	Acting Middle School Instructional Supervisor
Ms. Melba Pugh	Acting Supervisor Secondary Instructional Supervisor
Ms. Melinda Edwards	Coordinator of Child Welfare and Attendance
Ms. Janice Daniel	Supervisor of School Food Service
Ms. Debbie E. Finlay, CPA	Business Manager

LaSalle Parish School Board



FINANCIAL SECTION



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2414 Ferrand Street
Monroe, LA 71201

Phone: (318) 388-4422
Fax: (318) 388-4664

Toll-free: (888) 741-0205
www.allengreencpa.com

Tim Green, CPA
Margie Williamson, CPA

Diane Ferschoff, CPA
Amy Tynes, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

INDEPENDENT AUDITORS' REPORT

Board Members
LaSalle Parish School Board
Jena, Louisiana

Basic Financial Statements We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board as of and for the year ended June 30, 2006, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2006, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued under separate cover, our report dated December 18, 2006, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Required Supplemental Information The Management's Discussion and Analysis and the Budgetary Comparison Schedules are not a required part of the basic financial statements but are supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally

of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it.

Other Supplemental Information Our audit was conducted for the purpose of forming opinions on the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, which collectively comprise the School Board's basic financial statements. The accompanying information identified in the table of contents as other supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Introductory and Statistical Sections The information identified in the table of contents as the Introductory and Statistical Sections are presented for purposes of additional analysis and is not a required part of the basic financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Allen, Green + Williamson, LLP
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 18, 2006

LaSalle Parish School Board

REQUIRED SUPPLEMENTAL INFORMATION:

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)

June 30, 2006

Our discussion and analysis of LaSalle Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2006. Please read it in conjunction with the transmittal letter and the School Board's financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999.

FINANCIAL HIGHLIGHTS

Our financial statements provide these insights into the results of this year's operations:

Total spending for all our programs per the statement of activities was \$21,086,434 for the year. Most of the School Board's taxes and state Minimum Foundation Program funds were used to support the net cost (after deducting restricted grants and fees charged to users) of these five areas: regular programs \$6,729,861, special programs \$1,663,423, other instructional programs \$1,131,560, plant services \$1,619,553, and student transportation services \$1,619,647.

▪ **Statement of Net Assets:**

The assets of the LaSalle Parish School Board exceeded its liabilities at the close of the most recent fiscal year by \$10,417,863 (net assets). Of this amount, approximately \$1.9 million (unrestricted net assets) may be used to meet government's obligations to citizens and creditors.

▪ **Statement of Activities:**

The School Board's total net assets increased by \$3,254,801 for the year ended June 30, 2006.

▪ **Governmental Funds Balance Sheet:**

As of the close of the fiscal year 2005-06, the LaSalle Parish School Board's governmental funds reported combined ending fund balance of \$4,308,785, an increase of \$1,371,345 in comparison with the prior fiscal year. The majority of this fund balance is comprised of approximately (1) \$3 million which is available for spending within the General Fund, (2) \$.3 million which is reserved for various purposes and (3) \$.1 million which is for capital projects within the Capital Projects Funds.

▪ **Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances:**

Total revenues for the year ended June 30, 2006 for the governmental funds of the LaSalle Parish School Board amounted to \$22,722,255. Approximately 79% of this amount is received from three major revenue sources: (1) \$12 million from Louisiana's State Equalization, (2) \$2 million from local ad valorem taxes, and (3) \$3 million from local sales and use taxes.

▪ **General Fund's Ending Fund Balance:**

At the end of the current fiscal year, unreserved fund balance for the General Fund, a major fund, was \$2,987,810, or 22% of total General Fund expenditures.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)

June 30, 2006

▪ **Capital Assets:**

Total capital assets (net of depreciation) were \$7,424,098 or 50% of the total assets. The School Board uses these assets to provide educational services to children and adults; consequently, these assets are not available for future spending.

▪ **Long-Term Liabilities:**

The LaSalle Parish School Board's total long-term debt decreased \$155,109 during the current fiscal year. Debt on outstanding certificates of indebtedness decreased by \$63,000.

Governmental funds reported an increase for the year of \$1,371,345 which is due mainly to a significant increase in local sales taxes and additional monies received from the Department of Education for impact aid due to the relocation of students because of the hurricanes.

USING THIS ANNUAL REPORT

The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds – such as the School Board's General Fund. The remaining statement – the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)

June 30, 2006

Comprehensive Annual Financial Report

Introductory Section

Transmittal Letter
Certificates of Excellence in Financial Reporting
Organization Chart
Elected Officials and Selected Administrative Officers

Financial Section

(Details outlined in the next chart)

Statistical Section

Ten Years of Historical Financial Operating Data
Ten Years of Property Tax Rates, Tax Levies and
Collections
Bonded Debt Information (including Bonded Debt Per
Capita and Computation of Legal Debt Margin)
Property Values
Principal Employers and Ad Valorem Taxpayers
Demographics and Attendance Data

(Refer to the Table of Contents in the front
of this report for more details and the specific
location of items identified above)

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)
June 30, 2006

Financial Section

Required Supplemental Information

Management's Discussion & Analysis (MD&A)

Basic Financial Statements

Government-wide
Financial Statements



Fund
Financial Statements

Notes to the Basic Financial Statements

Required Supplemental Information

Budgetary Information for Major Funds

Other Supplemental Information

Nonmajor Funds Combining Statements & Budgetary Information
Agency Funds Statements/Schedules
Schedule of Compensation Paid Board Members

Our auditor has provided assurance in his independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplemental Information and the Other Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other sections in the Financial Section.

The Introductory Section and the Statistical Section was prepared solely by the School Board without association by the independent auditors. Accordingly, the School Board assumes full responsibility for the accuracy of these two sections.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)

June 30, 2006

Reporting the School Board as a Whole

The Statement of Net Assets and the Statement of Activities

One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include *all* assets and liabilities, using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's *net assets* – the difference between assets and liabilities, as reported in the Statement of Net Assets – as one way to measure the School Board's financial health, or *financial position*. Over time, *increases or decreases* in the School Board's net assets – as reported in the Statement of Activities – are one indicator of whether its *financial health* is improving or deteriorating. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the *overall health* of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities – All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds – not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds – All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual accounting*, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* in reconciliation on Statements D and F.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)

June 30, 2006

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or *fiduciary*, for its student activities funds. All of the School Board's fiduciary activities are reported in separate Statements of Fiduciary Assets and Liabilities. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

THE SCHOOL BOARD AS A WHOLE

The School Board's net assets were \$10,417,863 at June 30, 2006. Of this amount, \$1,947,790 was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities.

Table 1
Net Assets (in thousands)
June 30,

	Governmental Activities		Total Percentage Change
	2006	2005	
Current and other assets	\$ 7,518	\$ 6,105	23.14
Capital assets	<u>7,424</u>	<u>5,701</u>	30.22
Total assets	<u>14,942</u>	<u>11,806</u>	26.56
Current and other liabilities	3,199	3,163	1.14
Long-term liabilities	<u>1,325</u>	<u>1,480</u>	(10.47)
Total liabilities	<u>4,524</u>	<u>4,643</u>	(2.56)
Net assets			
Invested in capital assets, net of related debt	7,149	5,426	31.76
Restricted	1,321	1,258	5.01
Unrestricted	<u>1,948</u>	<u>479</u>	306.68
Total net assets	<u>\$10,418</u>	<u>\$ 7,163</u>	45.44

The \$1,947,790 in unrestricted net assets of governmental activities represents the *accumulated* results of all past years' operations. We will need to closely monitor our expenditures in the future and adhere strictly to the budget to increase this amount.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)
June 30, 2006

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 takes the information from that Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

Table 2
Changes in Net Assets (in thousands)
For the Years Ended June 30,

	Governmental Activities		Total Percentage Change
	2006	2005	
Revenues:			
Program revenues			
Charges for services	\$ 230	\$ 216	6.48
Federal grants	2,586	2,304	12.24
State grants & entitlements	1,281	986	29.92
General Revenues			
Ad valorem taxes	2,089	2,374	(12.01)
Sales taxes	3,392	2,769	22.50
State equalization	12,435	11,485	8.27
Other general revenues	<u>2,328</u>	<u>654</u>	255.96
Total revenues	<u>24,341</u>	<u>20,788</u>	14.61
Functions/Program Expenses:			
Instruction			
Regular programs	7,765	7,879	(1.45)
Special programs	2,006	2,007	(0.05)
Other instructional programs	2,604	2,678	(2.76)
Support services			
Student services	591	523	13.00
Instructional staff support	1,182	1,148	2.96
General administration	591	515	14.76
School administration	1,110	1,001	10.89
Business services	300	261	14.94
Plant services	1,659	1,742	(4.76)
Student transportation services	1,628	1,415	15.05
Central services	68	74	(8.11)
Food Services	1,574	1,411	11.55
Interest and bank charges	<u>8</u>	<u>6</u>	33.33
Total expenses	<u>21,086</u>	<u>20,660</u>	2.06
Increase (decrease) in net assets before extraordinary items	3,255	128	2,543.00
Extraordinary item	<u>0</u>	<u>450</u>	(100.00)
Increase (decrease) in net assets	3,255	578	563.15
Net Assets - beginning	<u>7,163</u>	<u>6,585</u>	8.78
Net Assets - ending	<u>\$10,418</u>	<u>\$ 7,163</u>	45.44

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)

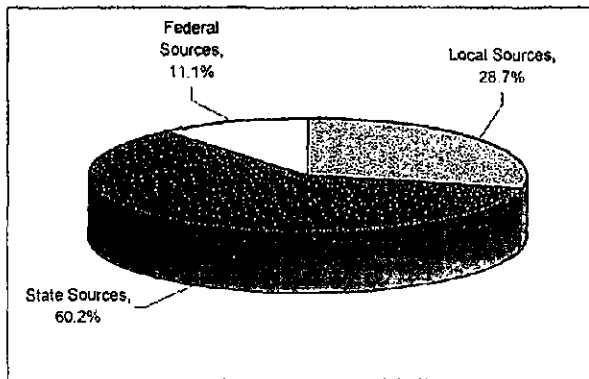
June 30, 2006

Governmental Activities

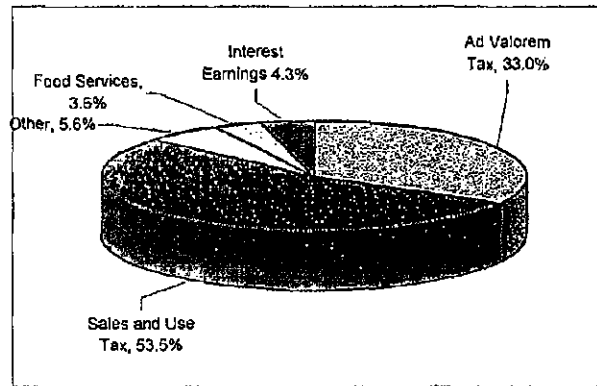
As reported in the Statement of Activities the total cost of all of our *governmental* activities this year was \$21,086,434. Some of the cost was paid by those who benefited from the programs (\$229,579) or by other governments and organizations who subsidized certain programs with grants and contributions (\$3,866,635). We paid for the remaining "public benefit" portion of our governmental activities with \$5,480,881 in taxes, \$12,435,569 in state Minimum Foundation Program funds, and \$2,328,571 with our other revenues, like interest and general entitlements.

Revenues

Percentage of Total Revenues



Percentage of Local Sources Revenue



In the table below, we have presented the cost of each of the School Board's six largest functions - regular programs, special programs, other instructional programs, plant services, student transportation services, and school food services, as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

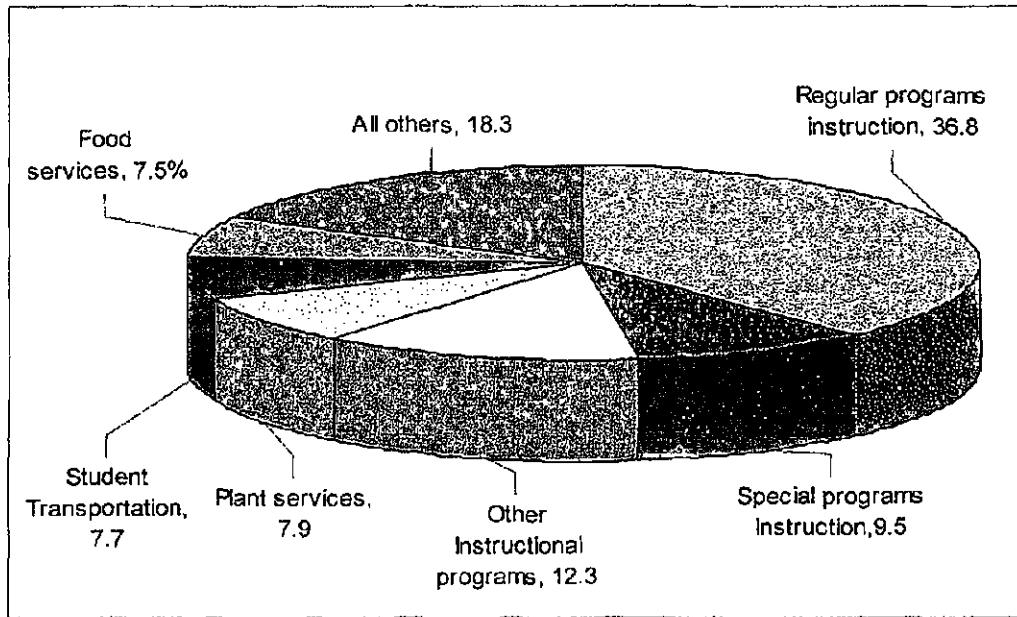
LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)
June 30, 2006

For the Year Ended June 30,
Government Activities

	Total Cost of Services		Total Percentage Change	Net Cost of Services		Total Percentage Change
	2006	2005		2006	2005	
Regular programs	\$ 7,765	\$ 7,879	(1.45)	\$ 6,730	\$ 7,608	(11.45)
Special programs	2,006	2,007	(0.05)	1,663	1,347	23.46
Other instructional programs	2,604	2,678	(2.76)	1,132	1,374	(17.61)
Plant services	1,659	1,742	(4.76)	1,619	1,713	(5.49)
Student transportation services	1,628	1,415	15.05	1,620	1,415	14.49
Food services	1,574	1,411	11.55	605	488	23.98
All Others	<u>3,850</u>	<u>3,528</u>	9.13	<u>3,621</u>	<u>3,210</u>	12.80
Totals	<u>\$21,086</u>	<u>\$20,660</u>	2.06	<u>\$16,990</u>	<u>\$17,155</u>	(0.96)

Total Cost of Services by Function
Percentage of Total Expenses (\$21.1 million)



LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)

June 30, 2006

THE SCHOOL BOARD'S FUNDS

As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

As the School Board completed this year, our governmental funds reported a combined fund balance of \$4,308,785, which is an increase of \$1,371,345 from last year. The primary reason for the increase was due to additional sales tax revenue and other state sources of revenue received.

Our general fund is our principal operating fund. The fund balance in the general fund increased \$1,254,146 to \$3,277,258. The increase is due primarily to impact aid for relocated students and an increase in sales taxes of which general fund receives 20%.

Our special revenue funds increased from the prior year in the amount of \$220,405. The increase is due to additional funds received through grant programs.

Our capital project fund reflected some change from the prior year showing a net decrease of \$103,500 due to the walkways, awnings and other school improvements. Our debt service fund showed a minimal increase of \$294 for interest only.

General Fund Budgetary Highlights

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The final amendment to the budget was actually adopted after year-end which is not prohibited by state law.

The revisions to total revenues and expenditures were significant. Total budgeted revenues were increased by approximately \$1,100,000 due to an increase in ad valorem and MFP. Total budgeted expenditures were increased by approximately \$450,000. This increase was caused by increases to salaries and employee benefits.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2006, the School Board had \$7,424,098 invested in a broad range of capital assets, including land, buildings and improvements, furniture and equipment, transportation equipment, and construction in progress. This amount represents a net increase (including additions, deductions and depreciation) of approximately \$1,723,228, or 30.2 percent, from last year.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)
June 30, 2006

Capital Assets at Year-end

	<u>Governmental Activities</u>	
	<u>2006</u>	<u>2005</u>
Land	\$ 101,556	\$ 101,556
Construction in progress	2,482,994	614,222
Buildings and improvements	4,020,442	4,089,867
Furniture and equipment	607,787	633,401
Transportation equipment	<u>211,319</u>	<u>261,824</u>
Totals	<u>\$7,424,098</u>	<u>\$5,700,870</u>

This year's additions of \$2,269,393 included the new athletic field house on the LaSalle High School campus which is a portion of the rebuilding project.

There are a few major capital projects planned for the 2006-2007 fiscal year. We anticipate capital additions will be more than the 2005-2006 fiscal years. We present more detailed information about our capital assets in Note 6 to the financial statements.

Debt

During the 2004-2005 fiscal year, we issued certificates of indebtedness of \$400,000 with \$275,000 outstanding at June 30, 2006. Other obligations include accrued vacation pay and sick leave. We present more detailed information about our long-term liabilities in Note 12 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

Our elected and appointed officials and citizens consider many factors when setting the School Board's 2006-2007 fiscal year budget and tax rates. One of the most important factors affecting the budget is our student count. The 2006-2007 budgets were adopted in September 2006, based on an estimate of students that will be enrolled on October 1. The October 1 student count affects our Minimum Foundation Program (MFP) funding from the state. Approximately 55% of total revenues are from the MFP. We anticipate that the student count will be comparable to the prior year.

We have projected a small excess for the 2006-2007 fiscal year with no major uncertainties pending.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Debbie E. Finlay, CPA, Business Manager, at LaSalle Parish School Board, P. O. Drawer 90, Jena, Louisiana 71342, telephone number (318) 992-2161.

LaSalle Parish School Board

**BASIC FINANCIAL STATEMENTS:
GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

LASALLE PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS
June 30, 2008

Statement A

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$ 4,627,095
Investments	1,128,632
Receivables (net)	1,723,470
Inventory	38,825
Capital assets:	
Land and construction in progress	2,584,550
Depreciable capital assets	<u>4,839,548</u>
TOTAL ASSETS	<u>14,942,120</u>
LIABILITIES	
Accounts, salaries and other payables	3,105,944
Unearned revenue	90,902
Interest payable	2,639
Long-term liabilities	
Due within one year	413,711
Due in more than one year	<u>911,061</u>
TOTAL LIABILITIES	<u>4,524,257</u>
NET ASSETS	
Invested in capital assets, net of related debt	7,149,098
Restricted for:	
Federal and state funds	504,641
School food service	414,503
Maintenance fund	578
Debt Service	5,768
Capital Project	106,037
Property tax	289,448
Unrestricted	<u>1,947,790</u>
TOTAL NET ASSETS	<u>\$ 10,417,863</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2006

Statement B

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 7,765,275		\$ 1,035,414	\$ (6,729,861)
Special programs	2,008,180		342,757	(1,663,423)
Other instructional programs	2,604,078		1,472,518	(1,131,560)
Support services:				
Student services	590,884		18,461	(572,423)
Instructional staff support	1,181,907		190,609	(991,298)
General administration	591,148			(591,148)
School administration	1,110,188			(1,110,188)
Business services	299,711		16,824	(282,887)
Plant services	1,658,936		39,382	(1,619,553)
Student transportation services	1,628,158		8,511	(1,619,647)
Central services	68,394		3,370	(65,024)
Food services	1,573,626	229,579	738,789	(605,258)
Interest and bank charges	7,950	0	0	(7,950)
Total Governmental Activities	21,086,434	229,579	3,866,635	(16,990,220)
General revenues:				
Taxes:				
Property taxes, levied for general purposes				2,088,741
Sales taxes, levied for general purposes				3,392,140
Grants and contributions not restricted to specific programs				
Minimum Foundation Program				12,435,589
State revenue sharing				86,383
Interest and investment earnings				270,814
Miscellaneous				1,971,574
Total general revenues				20,245,021
				Changes in net assets 3,254,801
				Net assets - beginning 7,163,062
				Net assets - ending \$ 10,417,863

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LaSalle Parish School Board

**BASIC FINANCIAL STATEMENTS:
FUND FINANCIAL STATEMENTS (FFS)**

LASALLE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2006

Statement C

	GENERAL	OTHER GOVERNMENTAL	TOTAL
ASSETS			
Cash and cash equivalents	\$ 3,450,507	\$ 1,176,588	\$ 4,627,095
Investments	1,128,632	0	1,128,632
Receivables	71,693	1,651,777	1,723,470
Interfund receivables	1,146,572	33,851	1,180,423
Inventory	0	38,825	38,825
TOTAL ASSETS	5,797,404	2,901,041	8,698,445
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries and other payables	2,404,448	701,496	3,105,944
Interfund payables	33,851	1,146,572	1,180,423
Unearned revenues	69,456	21,446	90,902
Claims payable	12,391	0	12,391
Total Liabilities	2,520,146	1,869,514	4,389,660
Fund Balances:			
Reserved for:			
Debt Service	0	5,768	5,768
Inventory	0	17,379	17,379
Property Tax	289,448	0	289,448
Unreserved, reported in:			
General Fund	2,987,810	0	2,987,810
Special Revenue Funds	0	902,343	902,343
Capital Projects Fund	0	106,037	106,037
Total Fund Balances	3,277,258	1,031,527	4,308,785
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,797,404	\$ 2,901,041	\$ 8,698,445

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2006**

Statement D

Total fund balances - governmental funds \$ 4,308,785

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 18,568,888	
Depreciation expense to date	<u>(11,144,790)</u>	7,424,098

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2006 are:

Long-term liabilities

Compensated absences payable	(895,668)	
Claims payable	(141,713)	
Bond payable	(275,000)	
Interest payable	<u>(2,639)</u>	<u>(1,315,020)</u>

Net Assets **\$ 10,417,863**

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2006**

Statement E

	OTHER		
	GENERAL	GOVERNMENTAL	TOTAL
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 1,541,372	\$ 547,369	\$ 2,088,741
Sales and use	54,247	3,337,893	3,392,140
Interest earnings	193,496	77,118	270,614
Food services	0	229,579	229,579
Other	71,620	290,974	352,594
State sources:			
Equalization	12,148,855	286,714	12,435,569
Other	434,083	932,953	1,367,036
Federal sources	0	2,585,982	2,585,982
Total Revenues	<u>14,443,673</u>	<u>8,278,582</u>	<u>22,722,255</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	6,155,820	1,488,839	7,644,659
Special programs	1,343,582	641,716	1,985,308
Other instructional programs	978,098	1,587,089	2,565,187
Support services:			
Student services	485,172	105,455	590,627
Instructional staff support	759,831	416,331	1,176,162
General administration	487,943	102,410	590,353
School administration	987,384	134,867	1,102,251
Business services	250,205	46,313	296,518
Plant services	1,015,824	578,680	1,594,504
Student transportation services	1,368,269	234,005	1,602,274
Central services	58,669	8,821	67,490
Food services	101,003	1,419,778	1,520,781
Capital outlay	56,312	2,127,464	2,183,776
Debt service:			
Principal retirement	0	63,000	63,000
Interest and bank charges	0	7,966	7,966
Total Expenditures	<u>14,028,122</u>	<u>8,962,734</u>	<u>22,990,856</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 415,551</u>	<u>\$ (684,152)</u>	<u>\$ (268,601)</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2006**

Statement E

	<u>GENERAL</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 1,042,259	\$ 303,151	\$ 1,345,410
Transfers out	(203,664)	(1,141,746)	(1,345,410)
Insurance proceeds	<u>0</u>	<u>1,639,946</u>	<u>1,639,946</u>
Total Other Financing Sources (Uses)	<u>838,595</u>	<u>801,351</u>	<u>1,639,946</u>
Net Change in Fund Balances	1,254,146	117,199	1,371,345
FUND BALANCES - BEGINNING	<u>2,023,112</u>	<u>914,328</u>	<u>2,937,440</u>
FUND BALANCES - ENDING	<u>\$ 3,277,258</u>	<u>\$ 1,031,527</u>	<u>\$ 4,308,785</u>

(CONCLUDED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2006**

Statement F

Total net change in fund balances - governmental funds \$ 1,371,345

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period:

Capital outlays	\$ 2,183,776	
<u>Depreciation expense</u>	<u>(439,582)</u>	1,744,194

Repayment of bond principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. 63,000

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used (\$ 300,076) exceeded the amounts earned (\$ 256,498) by \$ 43,578. 43,578

In the Statement of Activities, scrapping of capital assets are reported as a gain or loss net of the book value.

Cost of assets scrapped	\$ 246,889	
<u>Accumulated depreciation</u>	<u>(225,923)</u>	
Net loss	20,966	(20,966)

In the Statement of Activities, claims payable of those claims incurred but not reported are recorded on a long-term basis. In the governmental funds, however, recognize only two months of claims payable. This year the difference of claims payable between the full and modified accrual is \$ 53,634. 53,634

Interest on long-term debt in the Statement of Activities differs from the amount reported in governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. 16

Change in net assets of governmental activities. \$ 3,254,801

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD
FIDUCIARY FUNDS
Statement of Fiduciary Assets and Liabilities
June 30, 2006

Statement G

	<u>AGENCY FUNDS</u>
ASSETS	
Cash and cash equivalents	\$ <u>373,825</u>
TOTAL ASSETS	<u>373,825</u>
LIABILITIES	
Deposits due others	<u>373,825</u>
TOTAL LIABILITIES	<u>\$ 373,825</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**LaSalle Parish School Board
Notes to the Basic Financial Statements**

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LaSalle Parish School Board
Notes to the Basic Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the LaSalle Parish School Board (the "School Board") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within LaSalle Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of ten members who are elected from ten districts for terms of four years.

The School Board operates nine schools within the parish with a total enrollment of approximately 2,828 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

The School Board is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

General fund - the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. This fund is used to account for assets that the government holds for others in an agency capacity. The agency funds are as follows:

LaSalle Parish School Board
Notes to the Basic Financial Statements

School activities agency fund – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Millage Protest – accounts for assets held by the School Board as an agent for ad valorem taxes paid in protest until the case has been resolved before a court.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program revenues Program revenues include 1) charges for services provided and 2) operating grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of indirect expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available.") "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end.

Expenditures are recorded in the period in which the School Board incurs the liability, except for debt service payments on long-term debt, including capital leases, which is recognized when due, with an optional additional accrual in limited situations, and certain compensated absences and claims and judgments which are recognized to the extent the obligations are normally expected to be liquidated with expendable available financial resources. In the absence of an explicit GASB requirement to do otherwise, the School Board accrues a governmental fund liability and expenditure in the period in which the School Board incurs the liability. Governmental fund liabilities and expenditures include liabilities that, once incurred, normally are paid in a timely manner and in full from current financial resources – for example, salaries, professional services, supplies, utilities, and travel. To the extent not paid, such liabilities generally represent claims against current financial resources and are recorded as governmental fund liabilities.

LaSalle Parish School Board
Notes to the Basic Financial Statements

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and sales taxes are susceptible to accrual.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries payable are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

When both restricted and unrestricted resources are available for use, it is the School Board's policy to use restricted resources first, then unrestricted resources as needed.

D. DEPOSITS Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

E. INVESTMENTS Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at quoted market prices except for the following:

1. Investments in nonparticipating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

LaSalle Parish School Board
Notes to the Basic Financial Statements

Definitions:

Interest-earning investment contract include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the fund financial statements balance sheet.

G. INVENTORY Inventories of the governmental fund-type are recorded as expenditures as purchased except for inventory of the school food service fund.

Inventories of the school food service special revenue fund consist of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when used; however, all inventory items are recorded as expenditures when consumed. Unused commodities at year end are reported as unearned revenue. All purchased inventory items are valued at cost using the first-in, first-out (FIFO) method. The value of commodities inventory is the assigned values provided by the United States Department of Agriculture.

H. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$1,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings	20 - 40 years
Improvements other than buildings	10 - 20 years
Furniture and equipment	3 - 10 years
Transportation equipment	5-8 years

Approximately 90% of capital assets are valued at actual costs, while the remaining 10% are valued at estimated cost based on the actual cost of like items.

I. UNEARNED REVENUES The School Board reports unearned revenues on its combined balance sheet. Unearned revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and the revenue is recognized.

**LaSalle Parish School Board
Notes to the Basic Financial Statements**

J. COMPENSATED ABSENCES The following is the sick leave policy adopted by the School Board.

- 9 - 9½-month employees earn 10 days a year
- 10 - month employees earn 11 days a year
- 11 - 12-month employees earn as per scale:

<u>Years Experience</u>	<u>Days Earned</u>
0 - 3	12 days per year
4 - 5	15 days per year
6 - 10	18 days per year
11 - 15	21 days per year
16 and up	24 days per year

Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System unpaid sick leave may be used in the retirement benefit computation as earned service.

The LaSalle Parish School Board shall allow an employee to accumulate only half of his/her annual leave days earned per year. Annual leave shall be credited at the end of each fiscal year (June 30) and, at least half of that year's earned annual leave must be taken during the following fiscal year. Unused annual leave in excess of half of an employee's earned amount per year may not be carried forward into the next year. Any unused annual leave in excess of that an employee is allowed to accumulate will be lost.

Upon separation, employees may elect to be paid in full for the total number of days of accumulated annual leave at their daily rate of pay up to a maximum of 37.5 days, or the employee may choose to use any accumulated annual leave days. Payment shall be made to the employee or his/her heirs on or before the next regular payday or no later than 15 days following the date of separation. Payment for unused, accumulated annual leave upon separation will be determined by the employee's base salary at the time of separation, but will also include that amount of the sales tax supplements normally included in the employee's monthly payroll check; but is not to include the "bonus" sales tax amount.

Upon separation of employment, all employees' unused vacation leave is forfeited without compensation.

The School Board estimates its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

Accruals for compensated absences include both salary and salary-related benefits.

Vacation leave and other compensated absences with similar characteristics are accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation is attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

LaSalle Parish School Board
Notes to the Basic Financial Statements

Compensated absence liability is reported in governmental funds only if the liability has matured.

K. LONG-TERM DEBT The School Board reports long-term debt of governmental funds at face value. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the long-term debt.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

L. FUND EQUITY OF FUND FINANCIAL STATEMENTS Reservations of fund balances represent amounts that are not appropriable or are legally segregated for a specific purpose.

Designations of fund balance represent tentative management plans which are subject to change.

M. INTERFUND ACTIVITY Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

N. SALES TAXES On March 27, 1999, the voters of LaSalle Parish renewed a one percent sales and use tax to be levied by the LaSalle Parish School Board. The sales and use tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board monthly. The School Board accounts for this sales tax in the 1999 sales tax special revenue fund. The net revenues derived are allocated eighty (80) percent for salaries and benefits of all School Board personnel and twenty (20) percent for general expenditures.

On April 29, 1995, the voters of LaSalle Parish approved a one percent sales and use tax. The sales tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board on a monthly basis. The School Board accounts for this sales tax in the 1995 sales tax special revenue fund. The net revenues derived are allocated eighty (80) percent for salaries and benefits of all School Board personnel and twenty (20) percent for general expenditures.

O. RESTRICTED NET ASSETS For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. The restricted net assets reported in the Statement of Net Assets are restricted by law through constitutional provisions or enabling legislation.

LaSalle Parish School Board
Notes to the Basic Financial Statements

P. BUDGETS

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level by fund; except for special revenue funds, which are controlled at the fund level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, with some variations. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the general fund and at the fund level for special revenue. Management can transfer amounts between line items within a function.

Q. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

R. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column. Interfund services provided and used are not eliminated in the process of consolidation.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deficit Fund Balances The Demolition Construction LaSalle High School fund reported a deficit fund balance of \$20,157. This will be eliminated by transfer from the general fund.

LaSalle Parish School Board
Notes to the Basic Financial Statements

Excess of Expenditures Over Appropriations in Individual Funds The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2006:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Summer School (1)	\$ 4,560	\$ 11,496	\$ 6,936
State 8(g) (1)	106,980	127,536	20,556
Other State Programs (1)	90,692	168,765	78,073
School Food Service (2)	1,260,842	1,265,149	4,307
1995 Sales Tax (2)	1,275,291	1,278,109	2,818
1999 Sales Tax (2)	1,298,347	1,302,562	4,215
Impact Aid for Displaced Students(3)	0	374,322	374,322
Other Special (1)	303,850	305,820	1,970

- (1) These funds are on a cost reimbursement basis and the revenue increased the same amount as the cost increased.
- (2) Actual expenditures exceeded appropriations as a result of unanticipated expenditures occurring in the month of June after the last budget revision.
- (3) The School Board was not notified of this grant until after year end so a budget was not adopted.

NOTE 3 - LEVIED TAXES The School Board levies taxes on real and business personal property located within LaSalle Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the LaSalle Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The LaSalle Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	September 8, 2005
Levy date	September 8, 2005
Tax bills mailed	On or about November 7, 2005
Total taxes are due	December 31, 2005
Lien date	January 1, 2006
Penalties and interest are added	January 31, 2006
Tax sale - 2005 delinquent property	May 2006

Assessed values are established by the LaSalle Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value.

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2004. Total gross assessed value was \$58,003,198 in calendar year 2005.

**LaSalle Parish School Board
Notes to the Basic Financial Statements**

Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$17,528,766 of the assessed value in calendar year 2005.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the tax assessor and approved by the State Tax Commission in November of each year. The amount of 2006 property taxes to be collected occurs in December 2006, and January and February 2007. All property taxes are recorded in the general, special revenue, debt service and capital projects funds. The School Board considers the lien date (January 1, 2007) as the date an enforceable legal claim occurs for 2006 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted). Accordingly, the 2006 property taxes are budgeted in the 2006-2007 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	Statutory	5.38	Statutory
Maintenance and operations	5.76	5.76	2013
Maintenance and operations	2.63	2.63	2016
Construction	5.76	5.76	2013
Maintenance	10.91	10.91	2009
Maintenance and operations	22.37	22.37	2008

NOTE 4 - DEPOSITS

Deposits are state at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Interest Rate Risk: The School Board's policy does not address interest rate risk.

Credit Risk: The School Board's investments are in Certificates of Deposits which do not have credit ratings; however, the School Board's policy does not address credit rate risk.

Custodial Credit Risk-Deposits: At year-end, the School Board's carrying amount of deposits was \$6,129,552 (including \$1,152,291 in time deposits) and the bank balance was \$6,712,684. These deposits are reported as follows: Statement A- cash and cash equivalents, \$4,627,095; Statement A-investments, \$1,128,632, Statement G- cash and cash equivalents \$373,825. Of the bank balance, \$240,022 was covered by federal depository insurance or

LaSalle Parish School Board
Notes to the Basic Financial Statements

by collateral held by the School Board's agent in the School Board's name (GASB Category 1). The remaining balance was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3). Even though the pledged securities are considered uncollateralized (Category 3) under the provision of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The School Board's policy does not address custodial credit risk.

NOTE 5 - RECEIVABLES The receivables at June 30, 2006, are as follows:

Class of Receivables	Other		Total
	General	Governmental	
Taxes:			
Sales and use	\$ 0	\$ 359,389	\$ 359,389
Ad valorem	226	975	1,201
Intergovernmental - grants:			
Federal	0	906,833	906,833
State	2,439	177,614	180,053
Local accounts	69,028	206,966	275,994
Total	\$ 71,693	\$ 1,651,777	\$ 1,723,470

These receivables are expected to be collected in full so the allowance for doubtful accounts is \$0.

NOTE 6 - CAPITAL ASSETS The changes in capital assets follow:

	Balance Beginning	Additions	Deletions	Balance Ending
Nondepreciable capital assets				
Land	\$ 101,556	\$ 0	\$ 0	\$ 101,556
Construction in progress	614,222	1,954,389	85,617	2,482,994
Depreciable Capital Assets				
Buildings and improvements	12,911,824	162,385	8,644	13,065,565
Furniture and equipment	2,368,616	149,983	238,245	2,280,354
Transportation equipment	635,783	2,636	0	638,419
Total	16,632,001	2,269,393	332,506	18,568,888
Less accumulated depreciation				
Buildings	8,821,957	228,386	5,220	9,045,123
Furniture and equipment	1,735,215	158,055	220,703	1,672,567
Vehicles	373,959	53,141	0	427,100
Total accumulated depreciation	10,931,131	439,582	225,923	11,144,790
Governmental activities				
Capital assets, net	\$ 5,700,870	\$ 1,829,811	\$ 106,583	\$ 7,424,098

LaSalle Parish School Board
Notes to the Basic Financial Statements

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 217,828
Special programs	20,872
Vocational programs	10,494
Other instructional programs	28,397
Student services	257
Instructional staff support	5,745
General administration	795
School administration	7,937
Business services	3,193
Plant services	64,431
Student transportation services	25,884
Central services	904
Food services	52,845
Total depreciation expense	<u>\$ 439,582</u>

NOTE 7 - RETIREMENT SYSTEMS

Plan description In accordance with state statutes, substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans – the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

LaSalle Parish School Board
Notes to the Basic Financial Statements

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
 Post Office Box 94123
 Baton Rouge, Louisiana 70804-9123
 (225) 925-6446

Louisiana School Employees' Retirement System
 Post Office Box 44516
 Baton Rouge, Louisiana 70804
 (225) 925-6484

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contribution for the TRS, as provided by state law, is funded by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded through annual appropriations.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2006, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	15.90%
Plan B	5.00%	15.90%
Louisiana School Employees' Retirement System	7.50%	18.40%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan B, and LSERS for the year ended June 30, 2006, amounted to \$9,560,963, \$479,153 and \$876,804, respectively. Employer contributions for the year ended June 30, 2006, and each of the two preceding years are as follows:

<u>Fiscal year ended</u>	TRS		LSERS	
	<u>Annual Actuarially Required Contribution</u>	<u>Percentage Contributed</u>	<u>Annual Actuarially Required Contribution</u>	<u>Percentage Contributed</u>
June 30, 2004	\$1,518,122	85.70%	\$102,662	77.01%
June 30, 2005	1,690,498	86.87%	159,749	81.39%
June 30, 2006	1,779,587	89.42%	154,076	104.71%

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 2006. The actuarially required contribution for the year ended June 30, 2006, is based upon each plan's annual financial report for the year ended June 30, 2005, which is the latest information available. The required contributions were paid.

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the

LaSalle Parish School Board
Notes to the Basic Financial Statements

School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees' Group Benefits Programs whose monthly premiums are paid jointly by the employee and the School Board. The School Board's portion of the cost is recognized as an expenditure when the monthly premium is paid. The cost of retiree benefits totaled \$1,328,099 for 206 retirees.

NOTE 9 - ACCOUNTS AND SALARIES PAYABLE Payables at June 30, 2006, are as follows:

	General	Other Governmental	Total
Salaries	\$ 1,350,437	\$ 644,554	\$ 1,994,991
Accounts	1,054,011	56,942	1,110,953
Total	<u>\$ 2,404,448</u>	<u>\$ 701,496</u>	<u>\$ 3,105,944</u>

NOTE 10 - COMPENSATED ABSENCES At June 30, 2006, employees of the School Board have accumulated and vested \$895,668 of employee leave benefits including \$12,802 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60.

NOTE 11 - AGENCY FUND DEPOSITS DUE OTHERS (FFS LEVEL ONLY) A summary of changes in agency fund deposits due others as of and for the year ended June 30, 2006, follows:

	Balance at Beginning of year	Additions	Deletions	Balance at Ending of year
School activities agency	\$ 278,068	\$ 916,498	\$ 886,023	\$ 308,543
Millage protested	58,676	16,054	9,448	65,282
Total	<u>\$ 336,744</u>	<u>\$ 932,552</u>	<u>\$ 895,471</u>	<u>\$ 373,825</u>

NOTE 12 - LONG-TERM LIABILITIES The following is a summary of the long-term obligation transactions for the year ended June 30, 2006:

	Beginning Balance	Additions	Deletions	Ending Balance	Amounts Due Within One year
Governmental Activities					
Bonds payable:					
Certificate of Indebtedness	\$ 338,000	\$ 0	\$ 63,000	\$ 275,000	\$ 65,000
Other liabilities:					
Compensated absences	939,246	256,498	300,076	895,668	300,076
Claims & judgements payable	202,635	104	48,635	154,104	48,635
Governmental activities					
Long-term liabilities	<u>\$ 1,479,881</u>	<u>\$ 256,602</u>	<u>\$ 411,711</u>	<u>\$ 1,324,772</u>	<u>\$ 413,711</u>

Payments on the certificates of indebtedness payable that pertain to the School Board's governmental activities are made by the debt service fund. The compensated absences liability attributable to the governmental activities will be liquidated by several of the School Board's governmental funds. In the past, the major portion was liquidated by the general fund. The percentage liquidated by other funds was insignificant.

LaSalle Parish School Board
Notes to the Basic Financial Statements

	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>
School District 1-A					
September 9, 2004	\$400,000	.1-4.0%	2010	\$22,296	\$275,000

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At year end, the School Board's has accumulated \$ 5,768 in the debt service fund for future debt requirements. The certificates of indebtedness are due as follows:

Year Ending June 30,	Bonds		Total
	Principal Payments	Interest Payments	
2007	\$ 65,000	\$ 7,916	\$ 72,916
2008	68,000	6,590	74,590
2009	70,000	4,910	74,910
2010	72,000	2,880	74,880
Total	<u>\$ 275,000</u>	<u>\$ 22,296</u>	<u>\$ 297,296</u>

In Accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 25 percent of the assessed value of taxable property. At year end, the statutory limit is \$14,500,800 and outstanding net bonded debt totals \$0.

NOTE 13 - INTERFUND ASSETS/LIABILITIES (FFS LEVEL ONLY)

Interfund Receivables/Payables

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General	\$ 1,146,572	Other governmental	\$ 1,146,572
Other governmental	33,851	General	33,851
Total	<u>\$ 1,180,423</u>		<u>\$ 1,180,423</u>

The purpose for interfund receivables/payables is to cover expenditures for cost reimbursement programs until the reimbursement requisitions are deposited.

<u>Fund</u>		<u>Transfer In</u>	<u>Transfers Out</u>
General	Other Governmental	\$ 1,042,259	\$ 1,042,259
Other Governmental	General	203,664	203,664
Other Governmental	Other Governmental	99,487	99,487
Totals		<u>\$ 1,345,410</u>	<u>\$ 1,345,410</u>

The sales tax funds transfer the 20% for general expenditures to the general fund. The Impact Aid for Displaced Students was transferred to the general fund where the expenditures were recorded.

**LaSalle Parish School Board
Notes to the Basic Financial Statements**

NOTE 14 - RESERVED AND DESIGNATED FUND BALANCES

Reservations:

Debt Service This amount represents the portion of fund balance that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

Inventory This amount represents the portion of fund balance relating to inventory on hand which is therefore, unavailable to be expended for other purposes.

Property Tax This amount represents the portion of fund balance that has been spent with protested tax money that has not been released.

NOTE 15 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Beginning with fiscal year 2000, the School Board became fully insured for all workers' compensation claims filed on or after July 1, 1999. For existing claims filed before July 1, 1999, the School Board is still self-insured. An insurance policy covers individual claims in excess of \$175,000.

Claims expenditures and liabilities for the self-insurance claims are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. The liability for claims and judgments that is expected to be liquidated with expendable available financial resources is recorded in the general fund in the fund financial statements. The remaining liability is reported in the Statement of Net Assets.

Changes in the claims amount in previous fiscal years were as follows:

<u>Years Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payment and Claims</u>	<u>Ending of Fiscal Year Liability</u>
2004	116,461	95,007	48,748	162,720
2005	162,720	80,453	40,538	202,635
2006	202,635	104	48,635	154,104

The School Board continues to carry commercial insurance for all other risks of loss except general liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 16 - LITIGATION AND CLAIMS

Litigation The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

LaSalle Parish School Board
Notes to the Basic Financial Statements

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Tax Arbitrage Rebate Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

Self-Insurance The School Board is partially self-insured for workers' compensation claims filed before July 1, 1999. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$175,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

Construction The School Board had a major construction project in progress at June 30, 2006. This project was to demolish and reconstruct LaSalle High School due to the damage caused by a tornado that hit the Olla community in November 2004. The outstanding construction commitment at June 30, 2006 was approximately \$3.7 million in which \$2.2 million of this amount will be paid using insurance proceeds.

NOTE 17 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$41,532. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 18 - ECONOMIC DEPENDENCY Statement of Financial Accounting Standards (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$12,435,569 to the School Board, which represents approximately 55% of the School Board's total revenue for the year.

NOTE 19 - INSURANCE PROCEEDS In November 2004, a tornado hit the Olla community. The LaSalle High School suffered substantial damages. An impairment gain was recorded in the prior fiscal year. The School Board received additional insurance proceeds in the current fiscal year. Insurance proceeds of \$1,639,946 are included in the miscellaneous general revenues in the Statement of Activities and in other financing sources in the Statement of Revenues, Expenditures, and Changes in Fund Balances.

NOTE 20 - SUBSEQUENT EVENT In November 2006, a fire destroyed Jena High School. It is unknown if the High School will be a total loss or if it can be rebuilt.

LaSalle Parish School Board

REQUIRED SUPPLEMENTAL INFORMATION:

**BUDGETARY COMPARISON
SCHEDULES**

LaSalle Parish School Board
Budgetary Comparison Schedule

GENERAL FUND The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

LASALLE PARISH SCHOOL BOARD

GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2006

Exhibit 1-1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 2,146,527	\$ 2,023,112	\$ 2,023,112	0
Resources (Inflows)				
Local sources:				
Taxes:				
Ad valorem	1,481,400	1,558,711	1,541,372	(17,339)
Sales and use	0	55,000	54,247	(753)
Interest earnings	50,000	71,900	193,496	121,596
Other	77,325	64,955	71,620	6,665
State sources:				
Equalization	11,909,094	12,581,289	12,148,855	(432,434)
Other	202,300	0	434,083	434,083
Transfers from other funds	500,000	1,112,969	1,042,269	(70,710)
Amounts available for appropriations	16,366,646	17,467,936	17,509,044	41,108
Charges to appropriations (outflows)				
Current:				
Instruction:				
Regular programs	6,124,772	6,248,820	6,155,820	93,000
Special programs	1,411,762	1,334,971	1,343,592	(8,621)
Other instructional programs	898,931	965,561	978,098	(12,537)
Support services:				
Student services	367,255	479,172	485,172	(8,000)
Instructional staff support	709,975	755,222	759,831	(4,609)
General administration	577,926	585,018	487,943	97,075
School administration	938,091	957,423	967,384	(9,961)
Business services	231,633	230,864	250,205	(19,341)
Plant services	987,566	1,065,154	1,015,824	49,330
Student transportation services	1,434,516	1,359,260	1,368,269	(9,009)
Central services	63,066	58,069	58,669	(600)
Food services	88,272	100,251	101,003	(752)
Capital outlay	0	1,200	56,312	(55,112)
Transfers to other funds	156,000	297,302	203,664	93,638
Total charges to appropriations	13,969,765	14,438,287	14,231,786	206,501
BUDGETARY FUND BALANCES, ENDING	\$ 2,396,881	\$ 3,029,649	\$ 3,277,258	247,609

LASALLE PARISH SCHOOL BOARD

**Notes to Budgetary Comparison Schedule
For the Year Ended June 30, 2006**

A. BUDGETS

The General Fund's budget is prepared on the modified accrual basis of accounting, with some variations. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the general fund and at the fund level for special revenue. Management can transfer amounts between line items within a function.

Note B - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL FUND</u>
<u>Sources/inflows of resources:</u>	
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 17,509,044
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(2,023,112)
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	<u>(1,042,259)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 14,443,673</u>
<u>Uses/outflows of resources:</u>	
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 14,231,786
Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(203,664)</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 14,028,122</u>

LaSalle Parish School Board

OTHER SUPPLEMENTAL INFORMATION

**COMBINING
NONMAJOR GOVERNMENTAL FUNDS -
BY FUND TYPE**

LASALLE PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2006

Exhibit 2

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
ASSETS				
Cash and cash equivalents	\$ 1,048,046	\$ 5,768	\$ 122,774	\$ 1,176,588
Receivables	1,455,777	0	196,000	1,651,777
Interfund receivables	33,851	0	0	33,851
Inventory	38,825	0	0	38,825
TOTAL ASSETS	2,576,499	5,768	318,774	2,901,041
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	680,313	0	21,183	701,496
Interfund payables	955,018	0	191,554	1,146,572
Unearned revenue	21,446	0	0	21,446
Total Liabilities	1,656,777	0	212,737	1,869,514
Fund Balances:				
Reserved for debt service	0	5,768	0	5,768
Reserved for inventory	17,379			17,379
Unreserved, reported in				
Special Revenue	902,343	0	0	902,343
Capital Projects	0	0	106,037	106,037
Total Fund Balances	919,722	5,768	106,037	1,031,527
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,576,499	\$ 5,768	\$ 318,774	\$ 2,901,041

LASALLE PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes In Fund Balances - By Fund Type
For the Year Ended June 30, 2006**

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 318,952	\$ 0	\$ 228,417	\$ 547,369
Sales and use	3,337,893	0	0	3,337,893
Interest earnings	64,520	294	12,304	77,118
Food services	229,579	0	0	229,579
Other	280,974	0	0	280,974
State sources:				
Equalization	286,714	0	0	286,714
Other	912,412	0	20,541	932,953
Federal sources	2,585,982	0	0	2,585,982
Total Revenues	8,017,026	294	261,262	8,278,582
EXPENDITURES				
Current:				
Instruction:				
Regular programs	1,488,839	0	0	1,488,839
Special programs	641,716	0	0	641,716
Other instructional programs	1,587,089	0	0	1,587,089
Support services:				
Student services	105,455	0	0	105,455
Instructional staff support	416,331	0	0	416,331
General administration	102,410	0	0	102,410
School administration	134,867	0	0	134,867
Business services	46,313	0	0	46,313
Plant services	468,118	0	110,562	578,680
Student transportation services	234,005	0	0	234,005
Central services	8,821	0	0	8,821
Food services	1,419,778	0	0	1,419,778
Capital outlay	85,980	0	2,041,484	2,127,464
Debt service:				
Principal retirement	0	63,000	0	63,000
Interest and bank charges	0	7,966	0	7,966
Total Expenditures	6,739,722	70,966	2,152,046	8,962,734
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 1,277,304	\$ (70,672)	\$ (1,890,784)	\$ (684,152)

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances- By Fund Type
For the Year Ended June 30, 2006

Exhibit 3

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 70,966	\$ 232,185	\$ 303,151
Transfers out	(1,082,147)	0	(79,599)	(1,141,746)
Insurance proceeds	5,248	0	1,634,698	1,639,946
Total Other Financing Sources (Uses)	<u>(1,056,899)</u>	<u>70,966</u>	<u>1,787,284</u>	<u>801,351</u>
Net Change in Fund Balances	220,405	294	(103,500)	117,199
FUND BALANCES - BEGINNING	<u>699,317</u>	<u>5,474</u>	<u>209,537</u>	<u>914,328</u>
FUND BALANCES - ENDING	<u>\$ 919,722</u>	<u>\$ 5,768</u>	<u>\$ 106,037</u>	<u>\$ 1,031,527</u>

(CONCLUDED)

LaSalle Parish School Board



LaSalle Parish School Board

NONMAJOR SPECIAL REVENUE FUNDS

**LaSalle Parish School Board
Non-Major Special Revenue Funds**

TITLE I This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE II This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

TITLE V To assist state and local educational agencies in the reform of elementary and secondary education.

SPECIAL EDUCATION This program was designed to provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

PRESCHOOL This program was designed to provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

SUMMER SCHOOL This program was designed to provide grants for extended summer education for qualified students in LaSalle Parish. This program is state funded.

(DRUG FREE) - TITLE IV This program was designed to establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

VOCATIONAL EDUCATION This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

STATE 8G The 8G state funds are programs that provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

TEMPORARY ASSISTANCE FOR NEEDY FAMILIES (TANF) To make grants available to assist low-income families with child care services. The purpose of the program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before- and after-school programs.

ADULT EDUCATION To develop knowledge and skills to meet immediate and long range educational objectives of adults who have completed or interrupted formal schooling, having accepted adult roles and responsibilities.

OTHER STATE PROGRAMS This fund represents various small state funded programs for advancement of education in LaSalle Parish.

SCHOOL FOOD SERVICE This program assists school boards through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and encourages the domestic consumption of nutritious agricultural commodities.

**LaSalle Parish School Board
Non-Major Special Revenue Funds**

OTHER FEDERAL This fund is used to account for various small state and federal grants for which the expenditures are legally restricted to specified purposes.

EDUCATIONAL EXCELLENCE To enhance instructional programs approved by the legislature for students of pre-kindergarten through twelfth grade with proceeds received from tobacco settlement monies.

1995 SALES TAX FUND The sales tax fund accounts for the School Board's one percent parish sales tax approved by voters on April 29, 1995. The fund accounts for the uses of the tax, with 80 percent of the proceeds of the tax used exclusively to supplement other revenues available to the Board for salaries and other benefits of teachers and other personnel, and 20 percent to be used exclusively for general expenses of operating and maintaining schools, including all costs of collecting and administering the tax.

1999 SALES TAX FUND The 1999 sales tax fund accounts for the School Board's one percent parish-wide sales tax approved by voters March 27, 1999. The net revenues are dedicated to "giving additional support for operating, maintaining and improving schools in LaSalle Parish."

SPECIAL INTEREST AND OTHER The interest and other fund accounts for earnings on investments and other local revenue generated from each of the special revenue funds.

MAINTENANCE FUND The maintenance fund accounts for the ad valorem tax levied for maintenance and operations and the related expenditures.

OTHER SPECIAL This fund represents various state and federally-funded programs for advancement of education in LaSalle Parish.

IMPACT AID FOR DISPLACED STUDENTS To provide funds to assist with the cost of educating students displaced by Hurricanes Katrina and Rita during school year 2005-2006.

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2006

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE V</u>	<u>SPECIAL EDUCATION</u>
ASSETS				
Cash and cash equivalents	\$ 3,308	\$ 37,043	\$ 0	\$ 9,732
Receivables	129,428	142,205	0	137,875
Interfund receivables	0	0	0	0
Inventory	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>132,732</u>	<u>179,248</u>	<u>0</u>	<u>147,607</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	13,610	38,163	0	59,812
Interfund payables	119,122	141,085	0	87,795
Unearned revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>132,732</u>	<u>179,248</u>	<u>0</u>	<u>147,607</u>
Fund Balances:				
Reserved for inventory	0	0	0	0
Unreserved-undesignated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 132,732</u>	<u>\$ 179,248</u>	<u>\$ 0</u>	<u>\$ 147,607</u>

Exhibit 4

<u>PRESCHOOL</u>	<u>SUMMER SCHOOL</u>	<u>(DRUG FREE) TITLE IV</u>	<u>VOCATIONAL EDUCATION</u>	<u>STATE \$</u>	<u>TANF</u>	<u>ADULT EDUCATION</u>
\$ 0	\$ 771	\$ 88	\$ 0	\$ 76,765	\$ 89,858	\$ 1,998
1,372	9,946	7,507	22,222	42,144	4,500	60,680
0	0	0	0	0	33,851	0
0	0	0	0	0	0	0
<u>1,372</u>	<u>10,717</u>	<u>7,595</u>	<u>22,222</u>	<u>118,909</u>	<u>128,209</u>	<u>62,678</u>
0	8,678	2,249	0	103,786	11,438	2,306
1,372	2,039	5,346	22,222	15,123	10,613	60,372
0	0	0	0	0	0	0
<u>1,372</u>	<u>10,717</u>	<u>7,595</u>	<u>22,222</u>	<u>118,909</u>	<u>22,051</u>	<u>62,678</u>
0	0	0	0	0	0	0
0	0	0	0	0	106,158	0
0	0	0	0	0	106,158	0
<u>\$ 1,372</u>	<u>\$ 10,717</u>	<u>\$ 7,595</u>	<u>\$ 22,222</u>	<u>\$ 118,909</u>	<u>\$ 128,209</u>	<u>\$ 62,678</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2006

	<u>OTHER STATE PROGRAMS</u>	<u>SCHOOL FOOD SERVICE</u>	<u>OTHER FEDERAL</u>	<u>EDUCATIONAL EXCELLENCE</u>
ASSETS				
Cash and cash equivalents	\$ 5,285	\$ 470,349	\$ 934	\$ 153,981
Receivables	112,275	805	41,364	0
Interfund receivables	0	0	0	0
Inventory	0	38,825	0	0
Total Assets	<u>117,560</u>	<u>509,979</u>	<u>42,298</u>	<u>153,961</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	33,980	74,030	17,487	112,022
Interfund payables	83,580	0	24,811	0
Unearned revenue	0	21,446	0	0
Total Liabilities	<u>117,560</u>	<u>95,476</u>	<u>42,298</u>	<u>112,022</u>
Fund Balances:				
Reserved for inventory	0	17,379	0	0
Unreserved-undesignated	0	397,124	0	41,939
Total Fund Balances	<u>0</u>	<u>414,503</u>	<u>0</u>	<u>41,939</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 117,560</u>	<u>\$ 509,979</u>	<u>\$ 42,298</u>	<u>\$ 153,961</u>

Exhibit 4

1995 SALES TAX FUND	1999 SALES TAX FUND	SPECIAL INTEREST & OTHER	MAINTENANCE FUND	OTHER SPECIAL	IMPACT AID FOR DISPLACED STUDENTS	TOTAL
\$ 0	\$ 38,009	\$ 8,334	\$ 0	\$ 151,613	\$ 0	1,048,046
180,732	178,657	0	578	9,167	374,322	1,455,777
0	0	0	0	0	0	33,851
0	0	0	0	0	0	38,825
<u>180,732</u>	<u>216,886</u>	<u>8,334</u>	<u>578</u>	<u>160,780</u>	<u>374,322</u>	<u>2,576,499</u>
50,191	115,338	0	0	37,223	0	680,313
3,892	169	0	0	3,155	374,322	955,018
0	0	0	0	0	0	21,446
<u>54,083</u>	<u>115,507</u>	<u>0</u>	<u>0</u>	<u>40,378</u>	<u>374,322</u>	<u>1,656,777</u>
0	0	0	0	0	0	17,379
<u>126,649</u>	<u>101,159</u>	<u>8,334</u>	<u>578</u>	<u>120,402</u>	<u>0</u>	<u>902,343</u>
<u>126,649</u>	<u>101,159</u>	<u>8,334</u>	<u>578</u>	<u>120,402</u>	<u>0</u>	<u>919,722</u>
<u>\$ 180,732</u>	<u>\$ 216,666</u>	<u>\$ 8,334</u>	<u>\$ 578</u>	<u>\$ 160,780</u>	<u>\$ 374,322</u>	<u>\$ 2,576,499</u>

(CONCLUDED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2008

Exhibit 5

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE V</u>	<u>SPECIAL EDUCATION</u>	<u>PRESCHOOL</u>
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0	0
Sales and use	0	0	0	0	0
Interest earnings	0	0	0	0	0
Food services	0	0	0	0	0
Other	0	0	0	0	0
State sources:					
Equalization	0	0	0	0	0
Other	0	0	0	0	0
Federal sources	<u>410,681</u>	<u>188,638</u>	<u>6,836</u>	<u>449,816</u>	<u>8,197</u>
Total Revenues	<u>410,681</u>	<u>188,638</u>	<u>6,836</u>	<u>449,816</u>	<u>8,197</u>
EXPENDITURES					
Current:					
Instruction:					
Regular programs	0	113,759	0	605	0
Special programs	0	0	0	281,353	7,433
Other instructional programs	251,344	60,554	6,350	38,976	0
Support services:					
Student services	0	0	0	18,461	0
Instructional staff support	84,987	5,034	0	44,109	148
General administration	24,744	9,291	488	30,290	816
School administration	0	0	0	0	0
Business services	16,824	0	0	0	0
Plant services	29,211	0	0	6,284	0
Student transportation services	0	0	0	6,727	0
Central services	3,370	0	0	0	0
Food services	201	0	0	0	0
Capital outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>43,011</u>	<u>0</u>
Total Expenditures	<u>410,681</u>	<u>188,638</u>	<u>6,836</u>	<u>449,816</u>	<u>8,197</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2006

Exhibit 5

	TITLE I	TITLE II	TITLE V	SPECIAL EDUCATION	PRESCHOOL
OTHER FINANCING SOURCES (USES)					
Transfers out	\$ 0	\$ 0	\$ 0	\$ 0	0
Insurance proceeds	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0
Net Change in Fund Balances	0	0	0	0	0
FUND BALANCES - BEGINNING	0	0	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0	\$ 0	0

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2006

Exhibit 5

	SUMMER SCHOOL	(DRUG FREE) TITLE IV	VOCATIONAL EDUCATION	STATE 8(a)	TANF
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0	0
Sales and use	0	0	0	0	0
Interest earnings	0	0	0	0	0
Food services	0	0	0	0	0
Other	0	0	0	0	0
State sources:					
Equalization	0	0	0	0	0
Other	11,496	0	0	127,536	374,818
Federal sources	0	16,983	34,667	0	173,985
Total Revenues	11,496	16,983	34,667	127,536	548,803
EXPENDITURES					
Current:					
Instruction:					
Regular programs	385	0	0	26,175	218
Special programs	3,941	0	0	0	0
Other instructional programs	7,091	0	26,673	98,563	458,984
Support services:					
Student services	0	16,667	0	0	0
Instructional staff support	79	0	0	2,798	11,511
General administration	0	316	0	0	10,613
School administration	0	0	0	0	0
Business services	0	0	0	0	0
Plant services	0	0	0	0	0
Student transportation services	0	0	0	0	1,784
Central services	0	0	0	0	0
Food services	0	0	0	0	0
Capital outlay	0	0	7,994	0	0
Total Expenditures	11,496	16,983	34,667	127,536	483,108
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES					
	\$ 0	\$ 0	\$ 0	\$ 0	65,695

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2006**

Exhibit 5

	<u>SUMMER</u> <u>SCHOOL</u>	<u>(DRUG FREE)</u> <u>TITLE IV</u>	<u>VOCATIONAL</u> <u>EDUCATION</u>	<u>STATE</u> <u>B(g)</u>	<u>TANF</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	\$ 0	\$ 0	\$ 0	\$ 0	0
Insurance proceeds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	0	0	0	0	65,695
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>40,463</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>106,158</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2008

Exhibit 5

	<u>ADULT EDUCATION</u>	<u>OTHER STATE PROGRAMS</u>	<u>SCHOOL FOOD SERVICE</u>	<u>OTHER FEDERAL</u>	<u>EDUCATIONAL EXCELLENCE</u>
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0	0
Sales and use	0	0	0	0	0
Interest earnings	0	0	17,792	0	0
Food services	0	0	229,579	0	0
Other	0	0	5,032	0	0
State sources:					
Equalization	0	0	286,714	0	0
Other	19,744	168,765	0	7,042	180,835
Federal sources	<u>64,465</u>	<u>0</u>	<u>738,588</u>	<u>118,804</u>	<u>0</u>
Total Revenues	<u>84,209</u>	<u>168,765</u>	<u>1,277,705</u>	<u>125,846</u>	<u>180,835</u>
EXPENDITURES					
Current:					
Instruction:					
Regular programs	0	86,350	0	5,331	17,410
Special programs	0	0	0	0	0
Other instructional programs	81,401	66,617	0	96,869	121,486
Support services:					
Student services	0	0	0	0	0
Instructional staff support	2,267	15,798	0	18,624	0
General administration	541	0	0	5,022	0
School administration	0	0	0	0	0
Business services	0	0	0	0	0
Plant services	0	0	0	0	0
Student transportation services	0	0	0	0	0
Central services	0	0	0	0	0
Food services	0	0	1,232,535	0	0
Capital outlay	<u>0</u>	<u>0</u>	<u>32,614</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>84,209</u>	<u>168,765</u>	<u>1,265,149</u>	<u>125,846</u>	<u>138,896</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES					
	<u>\$ 0</u>	<u>\$ 0</u>	<u>12,556</u>	<u>\$ 0</u>	<u>41,939</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2006

Exhibit 5

	<u>ADULT</u> <u>EDUCATION</u>	<u>OTHER</u> <u>STATE</u> <u>PROGRAMS</u>	<u>SCHOOL</u> <u>FOOD</u> <u>SERVICE</u>	<u>OTHER</u> <u>FEDERAL</u>	<u>EDUCATIONAL</u> <u>EXCELLENCE</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	\$ 0	\$ 0	\$ 0	\$ 0	0
Insurance proceeds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	0	0	12,556	0	41,939
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>401,947</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>414,503</u>	<u>\$ 0</u>	<u>41,939</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2006

Exhibit 5

	1995	1999	SPECIAL		OTHER
	SALES TAX	SALES TAX	INTEREST & OTHER	MAINTENANCE	SPECIAL
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 318,952	\$ 0
Sales and use	1,619,680	1,718,213	0	0	0
Interest earnings	21,257	23,685	0	0	1,786
Food services	0	0	0	0	0
Other	0	0	0	0	275,942
State sources:					
Equalization	0	0	0	0	0
Other	0	0	0	17,661	4,515
Federal sources:					
	0	0	0	0	0
Total Revenues	1,640,937	1,741,898	0	336,613	282,243
EXPENDITURES					
Current:					
Instruction:					
Regular programs	523,420	545,460	0	0	169,728
Special programs	178,087	187,545	3,357	0	0
Other instructional programs	133,602	130,106	215	0	8,258
Support services:					
Student services	34,484	35,863	0	0	0
Instructional staff support	52,049	52,629	0	0	126,298
General administration	9,845	10,646	0	0	0
School administration	65,036	69,831	0	0	0
Business services	14,425	15,064	0	0	0
Plant services	51,616	53,446	16	327,545	0
Student transportation services	121,642	103,402	0	0	450
Central services	2,660	2,791	0	0	0
Food services	91,263	95,779	0	0	0
Capital outlay	0	0	1,275	0	1,086
Total Expenditures	1,278,109	1,302,562	4,863	327,545	305,820
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES					
	\$ 362,828	\$ 439,336	\$ (4,863)	\$ 9,068	\$ (23,577)

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2006**

Exhibit 5

	<u>1995</u>	<u>1999</u>	<u>SPECIAL INTEREST & OTHER</u>	<u>MAINTENANCE</u>	<u>OTHER SPECIAL</u>
	<u>SALES TAX</u>	<u>SALES TAX</u>			
OTHER FINANCING SOURCES (USES)					
Transfers out	\$ (333,861)	\$ (334,076)	\$ 0	\$ (19,888)	\$ 0
Insurance proceeds	<u>0</u>	<u>0</u>	<u>5,248</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(333,861)</u>	<u>(334,076)</u>	<u>5,248</u>	<u>(19,888)</u>	<u>0</u>
Net Change in Fund Balances	28,967	105,260	385	(10,820)	(23,577)
FUND BALANCES - BEGINNING	<u>97,682</u>	<u>(4,101)</u>	<u>7,949</u>	<u>11,398</u>	<u>143,979</u>
FUND BALANCES - ENDING	<u>\$ 126,649</u>	<u>\$ 101,159</u>	<u>\$ 8,334</u>	<u>\$ 578</u>	<u>\$ 120,402</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2006

Exhibit 5

	IMPACT AID FOR DISPLACED STUDENTS	TOTAL
REVENUES		
Local sources:		
Taxes:		
Ad valorem	\$ 0	\$ 318,952
Sales and use	0	3,337,893
Interest earnings	0	64,520
Food services	0	229,579
Other	0	280,974
State sources:		
Equalization	0	286,714
Other	0	912,412
Federal sources	<u>374,322</u>	<u>2,585,982</u>
 Total Revenues	 <u>374,322</u>	 <u>8,017,026</u>
 EXPENDITURES		
Current:		
Instruction:		
Regular programs	0	1,488,839
Special programs	0	641,716
Other instructional programs	0	1,587,089
Support services:		
Student services	0	105,455
Instructional staff support	0	416,331
General administration	0	102,410
School administration	0	134,867
Business services	0	46,313
Plant services	0	468,118
Student transportation services	0	234,005
Central services	0	8,821
Food services	0	1,419,778
Capital outlay	<u>0</u>	<u>85,980</u>
 Total Expenditures	 <u>0</u>	 <u>8,739,722</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ 374,322</u>	 <u>\$ 1,277,304</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2006

Exhibit 5

	IMPACT AID FOR DISPLACED STUDENTS	TOTAL
OTHER FINANCING SOURCES (USES)		
Transfers out	\$ (374,322)	\$ (1,062,147)
Insurance proceeds	0	5,248
	(374,322)	(1,056,899)
Total Other Financing Sources (Uses)		
Net Change in Fund Balances	0	220,405
FUND BALANCES - BEGINNING	0	699,317
FUND BALANCES - ENDING	\$ 0	\$ 919,722

(CONCLUDED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2006

Exhibit 6-1

	*****TITLE I*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 1,452,193	\$ 410,681	\$ (1,041,512)
Total Revenue	1,452,193	410,681	(1,041,512)
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	1,210,513	251,344	959,169
Support services:			
Instructional staff support	101,301	84,987	16,314
General administration	90,773	24,744	66,029
Business services	16,824	16,824	0
Plant services	29,211	29,211	0
Central services	3,370	3,370	0
Food services	201	201	0
Total Expenditures	1,452,193	410,681	1,041,512
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2006

Exhibit 6-2

	*****TITLE II*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 188,638	\$ 188,638	\$ 0
Total Revenue	<u>188,638</u>	<u>188,638</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	113,759	113,759	0
Other instructional programs	60,554	60,554	0
Support services:			
Instructional staff support	5,034	5,034	0
General administration	<u>9,291</u>	<u>9,291</u>	<u>0</u>
Total Expenditures	<u>188,638</u>	<u>188,638</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2006

Exhibit 6-3

	*****TITLE V*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 29,269	\$ 6,836	\$ (22,433)
Total Revenue	29,269	6,836	(22,433)
EXPENDITURES			
Current:			
Instruction:			
Other Instructional programs	27,339	6,350	20,989
Support services:			
General administration	1,930	486	1,444
Total Expenditures	29,269	6,836	22,433
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2006

Exhibit 6-4

	*****SPECIAL EDUCATION*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 1,017,532	\$ 449,816	\$ (587,716)
Total Revenue	1,017,532	449,816	(587,716)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	605	605	0
Special programs	835,005	261,353	573,652
Other instructional programs	38,632	38,976	(344)
Support services:			
Student services	18,461	18,461	0
Instructional staff support	44,109	44,109	0
General administration	63,852	30,290	33,562
Plant services	10,141	6,284	3,857
Student transportation services	6,727	6,727	0
Capital outlay	0	43,011	(43,011)
Total Expenditures	1,017,532	449,816	567,716
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2006

Exhibit 6-5

	*****PRESCHOOL*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 14,505	\$ 8,197	\$ (6,308)
Total Revenue	14,505	8,197	(6,308)
EXPENDITURES			
Current:			
Instruction:			
Special programs	13,372	7,433	5,939
Support services:			
Instructional staff support	148	148	0
General administration	985	616	369
Total Expenditures	14,505	8,197	6,308
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	0

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2006

Exhibit 6-6

	*****SUMMER SCHOOL*****		VARIANCE
	BUDGET	ACTUAL	FAVORABLE
			(UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 4,560	\$ 11,496	\$ 6,936
Total Revenue	4,560	11,496	6,936
EXPENDITURES			
Current:			
Instruction:			
Regular programs	0	385	(385)
Special programs	3,941	3,941	0
Other instructional programs	619	7,091	(6,472)
Support services:			
Instructional staff support	0	79	(79)
Total Expenditures	4,560	11,496	(6,936)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2006

Exhibit 8-7

	***** (DRUG FREE) TITLE IV *****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 16,983	\$ 16,983	\$ 0
Total Revenue	16,983	16,983	0
EXPENDITURES			
Current:			
Support services:			
Student services	16,667	16,667	0
General administration	316	316	0
Total Expenditures	16,983	16,983	0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2008

Exhibit 6-8

	*****VOCATIONAL EDUCATION*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 34,667	\$ 34,667	\$ 0
Total Revenue	34,667	34,667	0
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	34,667	26,673	7,994
Capital outlay	0	7,994	(7,994)
Total Expenditures	34,667	34,667	0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2006

Exhibit 6-9

	STATE 8(g)		VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 109,616	\$ 127,536	\$ 17,920
Total Revenue	109,616	127,536	17,920
EXPENDITURES			
Current:			
Instruction:			
Regular programs	11,053	26,175	(15,122)
Other instructional programs	98,563	98,563	0
Support services:			
Instructional staff support	0	2,798	(2,798)
Total Expenditures	109,616	127,536	(17,920)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2006**

Exhibit 6-10

	*****TANF*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 580,479	\$ 374,818	(205,661)
Federal sources	<u>385,064</u>	<u>173,985</u>	<u>(211,079)</u>
Total Revenue	<u>965,543</u>	<u>548,803</u>	<u>(416,740)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	216	216	0
Other instructional programs	855,768	458,984	396,784
Support services:			
Instructional staff support	100,779	11,511	89,268
General administration	6,996	10,613	(3,617)
Student transportation services	<u>1,784</u>	<u>1,784</u>	<u>0</u>
Total Expenditures	<u>965,543</u>	<u>483,108</u>	<u>482,435</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	65,695	65,695
FUND BALANCES - BEGINNING	<u>0</u>	<u>40,463</u>	<u>40,463</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 106,158</u>	<u>\$ 106,158</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2008

Exhibit 6-11

	*****ADULT EDUCATION*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 20,965	\$ 19,744	(1,221)
Federal sources	78,075	64,465	(11,610)
Total Revenue	97,040	84,209	(12,831)
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	94,832	81,401	13,431
Support services:			
Instructional staff support	0	2,267	(2,267)
General administration	2,208	541	1,667
Total Expenditures	97,040	84,209	12,831
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	0

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2006

Exhibit 6-12

	*****OTHER STATE PROGRAMS*****		
			VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 90,692	\$ 168,765	\$ 78,073
Total Revenue	90,692	168,765	78,073
EXPENDITURES			
Current:			
Instruction:			
Regular programs	72,133	86,350	(14,217)
Other instructional programs	10,144	66,617	(56,473)
Support services:			
Instructional staff support	8,415	15,798	(7,383)
Total Expenditures	90,692	168,765	(78,073)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2006

Exhibit 6-13

*****SCHOOL FOOD SERVICE*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 17,792	\$ 17,792	\$ 0
Food services	234,611	229,579	(5,032)
Other	0	5,032	5,032
State sources:			
Equalization	286,714	286,714	0
Federal sources	756,017	738,588	(17,429)
Total Revenue	<u>1,295,134</u>	<u>1,277,705</u>	<u>(17,429)</u>
EXPENDITURES			
Current:			
Food services	1,260,842	1,232,535	28,307
Capital outlay	0	32,614	(32,614)
Total Expenditures	<u>1,260,842</u>	<u>1,265,149</u>	<u>(4,307)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	34,292	12,556	(21,736)
FUND BALANCES - BEGINNING	<u>401,947</u>	<u>401,947</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 436,239</u>	<u>\$ 414,503</u>	<u>(21,736)</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2006

Exhibit 6-14

	*****OTHER FEDERAL*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 17,466	\$ 7,042	(10,424)
Federal sources	307,203	118,804	(188,399)
Total Revenue	<u>324,669</u>	<u>125,846</u>	<u>(198,823)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	17,229	5,331	11,898
Other instructional programs	270,427	96,869	173,558
Support services:			
Instructional staff support	18,624	18,624	0
General administration	18,389	5,022	13,367
Total Expenditures	<u>324,669</u>	<u>125,846</u>	<u>198,823</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2006

Exhibit 6-15

*****EDUCATIONAL EXCELLENCE*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 180,835	\$ 180,835	\$ 0
Total Revenue	<u>180,835</u>	<u>180,835</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	17,410	17,410	0
Other instructional programs	<u>163,425</u>	<u>121,486</u>	<u>41,939</u>
Total Expenditures	<u>180,835</u>	<u>138,896</u>	<u>41,939</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	41,939	41,939
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	\$ <u>0</u>	\$ <u>41,939</u>	\$ <u>41,939</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2006

Exhibit 6-16

	*****1995 SALES TAX*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 1,628,240	\$ 1,619,680	\$ (8,560)
Interest earnings	23,000	21,257	(1,743)
Total Revenue	1,651,240	1,640,937	(10,303)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	520,702	523,420	(2,718)
Special programs	178,087	178,087	0
Other instructional programs	131,202	133,802	(2,400)
Support services:			
Student services	34,495	34,464	31
Instructional staff support	52,049	52,049	0
General administration	9,844	9,845	(1)
School administration	65,036	65,036	0
Business services	14,425	14,425	0
Plant services	51,616	51,616	0
Student transportation services	121,642	121,642	0
Central services	2,269	2,660	(391)
Food services	93,924	91,263	2,661
Total Expenditures	1,275,291	1,278,109	(2,818)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	375,949	362,828	(13,121)
OTHER FINANCING SOURCES (USES)			
Transfers out	(330,000)	(333,861)	(3,861)
Total Other Financing Sources (Uses)	(330,000)	(333,861)	(3,861)
Net Change in Fund Balances	45,949	28,967	(16,982)
FUND BALANCES - BEGINNING	97,682	97,682	0
FUND BALANCES - ENDING	\$ 143,631	\$ 126,649	\$ (16,982)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2006

Exhibit 6-17

	*****1999 SALES TAX*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 1,711,210	\$ 1,718,213	\$ 7,003
Interest earnings	23,000	23,685	685
Total Revenue	1,734,210	1,741,898	7,688
EXPENDITURES			
Current:			
Instruction:			
Regular programs	542,609	545,460	(2,851)
Special programs	187,545	187,545	0
Other instructional programs	130,930	130,106	824
Support services:			
Student services	30,900	35,863	(4,963)
Instructional staff support	52,629	52,629	0
General administration	10,645	10,646	(1)
School administration	69,830	69,831	(1)
Business services	15,064	15,064	0
Plant services	53,446	53,446	0
Student transportation services	103,801	103,402	399
Central services	2,379	2,791	(412)
Food services	98,569	95,779	2,790
Total Expenditures	1,298,347	1,302,562	(4,215)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	435,863	439,336	3,473
OTHER FINANCING SOURCES (USES)			
Transfers out	(339,000)	(334,076)	4,924
Total Other Financing Sources (Uses)	(339,000)	(334,076)	4,924
Net Change in Fund Balances	96,863	105,260	8,397
FUND BALANCES - BEGINNING	(4,101)	(4,101)	0
FUND BALANCES - ENDING	\$ 92,762	\$ 101,159	\$ 8,397

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2006

Exhibit 6-18

	*****SPECIAL INTEREST & OTHER*****		
	VARIANCE		
	FAVORABLE		
	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 0	\$ 0	\$ 0
Total Revenue	0	0	0
EXPENDITURES			
Current:			
Instruction:			
Special programs	4,632	3,357	1,275
Other instructional programs	215	215	0
Support services:			
Plant services	18	16	0
Capital outlay	0	1,275	(1,275)
Total Expenditures	4,863	4,863	0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(4,863)	(4,863)	0
OTHER FINANCING SOURCES (USES)			
Insurance proceeds	5,248	5,248	0
Total Other Financing Sources (Uses)	5,248	5,248	0
Net Change in Fund Balance	385	385	0
FUND BALANCES - BEGINNING	7,949	7,949	0
FUND BALANCES - ENDING	\$ 8,334	\$ 8,334	\$ 0

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2006

Exhibit 6-19

	*****MAINTENANCE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 336,613	\$ 318,952	\$ (17,661)
State sources:			
Other	0	17,661	17,661
Total Revenue	<u>336,613</u>	<u>336,613</u>	<u>0</u>
EXPENDITURES			
Current:			
Support services:			
Plant services	<u>327,545</u>	<u>327,545</u>	<u>0</u>
Total Expenditures	<u>327,545</u>	<u>327,545</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>9,068</u>	<u>9,068</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(19,500)</u>	<u>(19,888)</u>	<u>(388)</u>
Total Other Financing Sources (Uses)	<u>(19,500)</u>	<u>(19,888)</u>	<u>(388)</u>
Net Change In Fund Balances	(10,432)	(10,820)	(388)
FUND BALANCES - BEGINNING	<u>0</u>	<u>11,398</u>	<u>11,398</u>
FUND BALANCES - ENDING	<u>\$ (10,432)</u>	<u>\$ 578</u>	<u>\$ 11,010</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2006

Exhibit 6-20

	*****OTHER SPECIAL*****		VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 0	\$ 1,786	\$ 1,788
Other	245,724	275,942	30,218
State sources:			
Other	4,515	4,515	0
Total Revenue	<u>250,239</u>	<u>282,243</u>	<u>32,004</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	169,814	169,728	86
Other instructional programs	7,288	8,258	(970)
Support services:			
Instructional staff support	126,298	126,298	0
Student transportation services	450	450	0
Capital outlay	0	1,086	(1,086)
Total Expenditures	<u>303,850</u>	<u>305,820</u>	<u>(1,970)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(53,611)	(23,577)	30,034
FUND BALANCES - BEGINNING	<u>143,979</u>	<u>143,979</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 90,368</u>	<u>\$ 120,402</u>	<u>\$ 30,034</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2006

Exhibit 6-21

	*****IMPACT AID FOR DISPLACED STUDENTS*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 0	\$ 374,322	\$ 374,322
Total Revenue	0	374,322	374,322
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	374,322	374,322
OTHER FINANCING SOURCES (USES)			
Transfers out	0	(374,322)	(374,322)
Total Other Financing Sources (Uses)	0	(374,322)	(374,322)
Net Change in Fund Balances	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LaSalle Parish School Board

NONMAJOR CAPITAL PROJECTS FUNDS

LASALLE PARISH SCHOOL BOARD
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
June 30, 2006

	<u>SCHOOL BUILDING CONSTRUCTION</u>	<u>MAIN CONSTRUCTION</u>	<u>DEMOLITION CONSTRUCTION LASALLE HIGH SCHOOL</u>
ASSETS			
Cash and cash equivalents	\$ 0	\$ 121,878	\$ 0
Receivables	<u>0</u>	<u>397</u>	<u>23,509</u>
Total Assets	<u>0</u>	<u>122,275</u>	<u>23,509</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries and other payables	0	0	20,157
Interfund payables	<u>0</u>	<u>0</u>	<u>23,509</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>43,666</u>
FUND BALANCES:			
Unreserved-undesignated	<u>0</u>	<u>122,275</u>	<u>(20,157)</u>
Total Fund Balances	<u>0</u>	<u>122,275</u>	<u>(20,157)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 0</u>	<u>\$ 122,275</u>	<u>\$ 23,509</u>

Exhibit 7

LASALLE HIGH SCHOOL		
<u>HOLLOWAY</u>	<u>TOTAL</u>	
\$ 896	\$ 122,774	
<u>172,094</u>	<u>196,000</u>	
<u>172,990</u>	<u>318,774</u>	
1,026	21,183	
<u>168,045</u>	<u>191,554</u>	
<u>169,071</u>	<u>212,737</u>	
<u>3,919</u>	<u>106,037</u>	
<u>3,919</u>	<u>106,037</u>	
\$ <u>172,990</u>	\$ <u>318,774</u>	

LASALLE PARISH SCHOOL BOARD
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2006

	<u>SCHOOL BUILDING CONSTRUCTION</u>	<u>MAIN CONSTRUCTION</u>	<u>DEMOLITION CONSTRUCTION LASALLE HIGH SCHOOL</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 0	\$ 218,969	\$ 9,448
Interest earnings	0	0	12,304
State sources:			
Other	0	20,541	0
Total Revenues	<u>0</u>	<u>239,510</u>	<u>21,752</u>
EXPENDITURES			
Current:			
Support services:			
Plant services	1,186	4,335	0
Capital outlay	<u>7,447</u>	<u>78,645</u>	<u>1,893,227</u>
Total Expenditures	<u>8,633</u>	<u>82,980</u>	<u>1,893,227</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(8,633)</u>	<u>156,530</u>	<u>(1,871,475)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	8,633	0	223,552
Transfers out	0	(79,599)	0
Insurance proceeds	<u>0</u>	<u>0</u>	<u>1,527,766</u>
Total Other Financing Sources (Uses)	<u>8,633</u>	<u>(79,599)</u>	<u>1,751,318</u>
Net Change In Fund Balances	0	76,931	(120,157)
FUND BALANCES - BEGINNING	<u>0</u>	<u>45,344</u>	<u>100,000</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 122,275</u>	<u>\$ (20,157)</u>

Exhibit 8

LASALLE HIGH
SCHOOL

<u>HOLLOWAY</u>	<u>TOTAL</u>
\$ 0	\$ 228,417
0	12,304
<u>0</u>	<u>20,541</u>
<u>0</u>	<u>261,262</u>
105,041	110,562
<u>62,165</u>	<u>2,041,484</u>
<u>167,206</u>	<u>2,152,046</u>
<u>(167,206)</u>	<u>(1,890,784)</u>
0	232,185
0	(79,599)
<u>106,932</u>	<u>1,634,698</u>
<u>106,932</u>	<u>1,787,284</u>
(60,274)	(103,500)
<u>64,193</u>	<u>209,537</u>
<u>\$ 3,919</u>	<u>\$ 106,037</u>

LaSalle Parish School Board

AGENCY FUNDS

SCHOOL ACTIVITIES AGENCY FUND The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

MILLAGE PROTESTED The millage payments made by various businesses and individuals that are protesting the ownership are accounted for in the millage protested agency fund. While the funds are under the supervision of the School Board, the ownership of the monies is yet undetermined.

LASALLE PARISH SCHOOL BOARD

AGENCY FUNDS
Combining Statement of Fiduciary Assets and Liabilities
June 30, 2006

Exhibit 9

	<u>SCHOOL ACTIVITIES FUND</u>	<u>MILLAGE PROTESTED</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	\$ <u>308,543</u>	\$ <u>65,282</u>	\$ <u>373,825</u>
Total assets	<u>308,543</u>	<u>65,282</u>	<u>373,825</u>
LIABILITIES			
Deposits due others	<u>308,543</u>	<u>65,282</u>	<u>373,825</u>
Total liabilities	\$ <u>308,543</u>	\$ <u>65,282</u>	\$ <u>373,825</u>

LASALLE PARISH SCHOOL BOARD

AGENCY FUNDS
Statement of Changes in Fiduciary Assets and Liabilities
For the Year Ended June 30, 2006

Exhibit 10

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
*****SCHOOL ACTIVITIES*****				
ASSETS				
Cash and cash equivalents	\$ 278,068	\$ 916,498	\$ 886,023	\$ 308,543
	<u>278,068</u>	<u>916,498</u>	<u>886,023</u>	<u>308,543</u>
LIABILITIES				
Deposits due others	<u>278,068</u>	<u>916,498</u>	<u>886,023</u>	<u>308,543</u>
	<u>278,068</u>	<u>916,498</u>	<u>886,023</u>	<u>308,543</u>
*****MILLAGE PROTESTED*****				
ASSETS				
Cash and cash equivalents	<u>58,676</u>	<u>16,054</u>	<u>9,448</u>	<u>65,282</u>
	<u>58,676</u>	<u>16,054</u>	<u>9,448</u>	<u>65,282</u>
LIABILITIES				
Deposits due others	<u>58,676</u>	<u>16,054</u>	<u>9,448</u>	<u>65,282</u>
	<u>58,676</u>	<u>16,054</u>	<u>9,448</u>	<u>65,282</u>
*****TOTAL*****				
ASSETS				
Cash and cash equivalents	<u>336,744</u>	<u>932,552</u>	<u>895,471</u>	<u>373,825</u>
	<u>336,744</u>	<u>932,552</u>	<u>895,471</u>	<u>373,825</u>
LIABILITIES				
Deposits due others	<u>336,744</u>	<u>932,552</u>	<u>895,471</u>	<u>373,825</u>
	<u>\$ 336,744</u>	<u>\$ 932,552</u>	<u>\$ 895,471</u>	<u>\$ 373,825</u>

LASALLE PARISH SCHOOL BOARD
SCHOOL ACTIVITIES AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2006

Exhibit 11

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Fellowship Elementary School	\$ 28,977	\$ 38,419	\$ 38,956	\$ 28,440
Good Pine Middle School	13,414	51,900	49,436	15,878
Jena Elementary School	22,658	111,232	112,226	21,664
Jena High School	112,187	307,117	285,899	133,405
Jena Junior High School	17,796	66,339	65,886	18,449
LaSalle High School	62,457	156,250	157,679	61,028
LaSalle Junior High School	4,914	62,694	68,502	1,106
Nebo Elementary School	9,943	52,576	55,944	6,575
Olla Elementary School	<u>5,722</u>	<u>69,971</u>	<u>53,695</u>	<u>21,998</u>
Totals	<u>\$ 278,068</u>	<u>\$ 916,498</u>	<u>\$ 888,023</u>	<u>\$ 308,543</u>

LaSalle Parish School Board



LaSalle Parish School Board

COMPENSATION PAID BOARD MEMBERS

LaSalle Parish School Board

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2006**

Exhibit 12

The schedule of compensation paid to School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$315 per month and the president receives \$365 per month for performing the duties of the office.

Mr. Charlie Anderson	\$ 3,780
Mr. Henry Stringer, Jr.	3,780
Mr. Dennis Molan	3,780
Mr. Francis Breland	3,780
Mr. Ray Duke	3,780
Mr. Jonny Fryar	4,080
Mr. Lee McDowell	4,080
Mr. Slagle McGuffee, President	3,780
Mr. W. O. Poole	3,780
Mr. Melvin Worthington	<u>3,780</u>
Total	<u>\$38,400</u>

STATISTICAL SECTION

LaSalle Parish School Board
Statistical Section
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Financial Trends

These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.

Net Assets by Component	1	103
Changes in Net Assets	2	104
Fund Balances of Governmental Funds	3	105
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Revenue Capacity

These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax.

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Principal Property Taxpayers	7	109
Property Tax Levies and Collections	8	110

Debt Capacity

These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue debt in the future.

Ratios of Outstanding Debt by Type	9	111
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Direct and Overlapping Governmental Activities Debt	11	113
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Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.

Demographic and Economic Statistics	13	115
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Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.

School Personnel	15	117
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Operating Statistics	17	119

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Net Assets by Component
Fiscal Years Ended June 30, 2001 through June 30, 2006
(Accrual Basis of Accounting)

	2001	2002	2003	2004	2005	2006
Governmental Activities						
Invested in capital assets, net of related debt	\$ 4,071,596	\$ 4,552,946	\$ 5,010,748	\$ 4,927,008	\$ 5,425,870	\$ 7,149,098
Restricted	906,783	690,456	927,182	712,745	1,258,524	1,320,975
Unrestricted	1,929,511	1,772,536	1,781,563	945,638	478,668	1,947,790
Total governmental activities net assets	<u>\$ 6,907,890</u>	<u>\$ 7,015,938</u>	<u>\$ 7,719,493</u>	<u>\$ 6,585,391</u>	<u>\$ 7,163,062</u>	<u>\$ 10,417,863</u>

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 34 was implemented for the year ended June 30, 2001.

Table 2

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Changes in Net Assets
Fiscal Years Ended June 30, 2001 through June 30, 2006
(Accrual Basis of Accounting)

	2001	2002	2003	2004	2005	2006
Expenses						
Instruction:						
Regular programs	\$ 6,117,382	\$ 6,927,547	\$ 7,138,981	\$ 7,800,224	\$ 7,878,837	\$ 7,765,275
Special programs	1,387,792	1,613,656	1,730,263	1,888,162	2,007,646	2,006,180
Other instructional programs	1,595,977	2,002,371	2,529,756	2,635,895	2,677,992	2,604,078
Support services:						
Student services	402,320	456,593	453,976	514,801	522,811	590,884
Instructional staff support	776,897	874,231	917,787	1,027,195	1,148,538	1,181,907
General administration	447,129	553,369	552,154	549,215	514,834	591,148
School administration	830,945	862,656	1,030,499	1,095,386	1,000,812	1,110,188
Business services	249,194	238,283	220,708	220,685	260,750	299,711
Plant services	1,875,471	1,387,965	1,602,553	1,961,470	1,742,464	1,638,935
Student transportation services	1,082,464	1,162,552	1,250,688	1,335,046	1,414,944	1,628,158
Central services	56,810	57,420	63,996	39,958	73,758	68,394
Food services	1,383,545	1,375,613	1,385,860	1,342,576	1,410,861	1,573,626
Unallocated depreciation (excludes direct depreciation expense)	0	179,797	0	0	0	0
Interest on long-term debt	0	0	0	0	6,485	7,950
Total expenses	16,205,926	17,692,053	18,877,221	20,430,613	20,660,732	21,086,434
Program Revenues						
Changes for services:						
Food Service Operations	210,413	204,577	207,726	207,699	215,639	229,579
Operating Grants and Contributions	1,977,839	2,271,201	2,933,515	3,001,440	3,289,857	3,866,635
Total program revenues	2,188,252	2,475,778	3,141,241	3,209,139	3,505,496	4,096,214
Net (Expense) / Revenue	(14,017,674)	(15,216,275)	(15,735,980)	(17,221,474)	(17,155,236)	(16,990,220)
General Revenues and Other Changes in Net Assets						
Taxes						
Property taxes levied for general purposes	1,817,554	1,701,443	2,439,687	2,063,679	2,373,863	2,088,741
Sales taxes levied for general purposes	2,616,174	2,623,571	2,479,823	2,389,342	2,769,318	3,392,140
Grants and contributions not restricted to specific programs	9,872,351	10,244,120	10,909,993	10,930,041	11,485,280	12,435,569
State revenue sharing	126,534	69,505	83,838	82,855	81,999	86,383
Interest and investment earnings	305,018	284,543	135,361	109,847	192,782	270,614
Miscellaneous	334,002	401,142	390,831	311,608	379,322	1,971,574
Extraordinary item- impairment gain on tornado damage net of insurance recovery	0	0	0	0	450,343	0
Total	15,071,633	15,324,324	16,439,533	16,087,372	17,732,907	20,245,021
Change in Net Assets	\$ 1,053,959	\$ 108,049	\$ 703,553	\$ (1,134,102)	\$ 577,671	\$ 3,254,801

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 34 was implemented for the year ended June 30, 2001.

LASALLE PARISH SCHOOL BOARD
Iona, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General Fund										
Reserved	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 80,000	\$ 80,000	\$ 280,000	\$ 289,448
Unreserved	1,938,807	2,969,984	1,800,789	1,530,800	2,859,762	2,719,055	2,639,515	1,842,358	1,743,113	2,987,810
Total general fund	<u>1,938,807</u>	<u>2,969,984</u>	<u>1,800,789</u>	<u>1,530,800</u>	<u>2,859,762</u>	<u>2,719,055</u>	<u>2,719,515</u>	<u>1,922,358</u>	<u>2,023,113</u>	<u>3,277,258</u>
All Other Governmental Funds										
Reserved	625,051	561,372	482,902	62,797	61,986	17,422	11,818	25,769	20,574	23,147
Unreserved, reported in:										
Special revenue funds	522,708	544,214	609,731	547,199	691,984	661,359	779,395	579,068	684,219	902,343
Capital projects funds	(99,342)	91,224	609,855	87,127	152,813	11,675	55,969	27,908	209,538	106,037
Total all other governmental funds	<u>\$ 1,048,417</u>	<u>\$ 1,196,910</u>	<u>\$ 1,702,488</u>	<u>\$ 697,123</u>	<u>\$ 906,783</u>	<u>\$ 690,456</u>	<u>\$ 847,182</u>	<u>\$ 632,745</u>	<u>\$ 914,331</u>	<u>\$ 1,031,527</u>
Grand Total of funds	<u>2,987,224</u>	<u>4,166,894</u>	<u>3,503,277</u>	<u>2,227,923</u>	<u>3,766,545</u>	<u>3,409,511</u>	<u>3,566,697</u>	<u>2,555,103</u>	<u>2,937,444</u>	<u>4,308,785</u>

Source: Comprehensive Annual Financial Report

Table 4

LASALLE PARISH SCHOOL BOARD
New Orleans, Louisiana

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Revenues										
Ad valorem taxes	\$ 1,622,606	\$ 1,604,604	\$ 1,543,413	\$ 2,190,165	\$ 1,817,554	\$ 1,701,443	\$ 2,439,687	\$ 2,063,079	\$ 2,373,863	\$ 2,088,741
Sales & use taxes	2,423,240	2,681,982	2,414,947	2,490,784	2,616,174	2,623,571	2,479,823	2,589,342	2,769,318	3,392,140
Investment Earning	176,566	304,039	337,889	253,136	305,018	284,543	135,361	109,847	192,782	276,614
Food services	214,620	206,841	218,666	223,308	210,413	204,577	207,726	207,699	315,639	229,579
Other Revenues	197,230	179,294	234,346	373,058	384,767	404,070	398,564	373,013	408,001	352,594
Total revenues from local sources	4,636,462	4,933,750	4,753,261	5,470,451	5,333,926	5,218,204	5,651,161	5,343,580	5,959,603	6,333,688
Revenue from state sources:										
Equalization	7,947,240	8,306,782	9,723,802	8,953,674	9,872,351	10,244,120	10,909,993	10,990,041	11,485,280	12,435,569
Other	505,773	578,155	656,415	591,182	709,668	689,787	704,681	790,195	1,067,677	1,367,036
Total revenue from state sources	8,453,013	8,884,937	10,380,217	9,544,856	10,582,019	10,933,907	11,614,680	11,780,236	12,552,957	13,802,605
Revenue from federal sources	1,317,047	1,393,879	1,548,053	1,588,058	1,394,705	1,650,919	2,132,666	2,284,100	2,304,179	2,585,982
Total Revenues	14,606,522	15,212,566	16,686,531	16,603,365	17,310,650	17,803,030	19,388,507	19,357,916	20,816,739	22,722,255
Expenditures:										
Current:										
Instruction services	7,169,786	7,651,085	9,468,099	9,344,657	8,794,896	10,351,640	11,166,561	11,983,245	12,030,702	12,195,154
Student services	409,118	387,233	383,604	440,637	401,629	455,901	452,599	514,617	522,618	590,627
Instructional staff support	478,491	493,776	592,808	665,131	768,814	866,148	909,704	1,020,281	1,142,793	1,176,162
General administration	355,761	470,471	394,039	433,813	446,722	532,640	551,475	548,536	514,125	590,333
School administration	621,690	671,015	809,831	817,248	870,945	862,656	1,023,363	1,087,535	992,689	1,102,251
Business services	189,593	174,390	220,487	239,340	243,828	216,224	216,224	215,753	256,572	298,518
Plant services	1,013,554	1,070,418	1,082,525	1,656,992	1,615,676	1,310,678	1,532,529	1,898,404	1,684,688	1,594,504
Student transportation services	992,045	1,182,765	1,062,735	1,127,144	1,082,464	1,159,599	1,236,517	1,313,245	1,602,274	1,602,274
Central services	0	16,995	124,413	110,989	33,962	54,377	60,575	57,616	72,975	67,490
Food services	1,255,071	1,272,814	1,358,094	1,394,417	1,359,486	1,340,384	1,340,764	1,294,542	1,361,647	1,520,781
Community services	0	96	0	0	0	0	0	0	0	0
Capital Outlay	215,583	6,450	1,182,799	979,443	171,610	982,005	940,112	435,736	1,511,604	2,183,776
Debt service:										
Principal	545,000	580,000	605,000	635,000	0	0	0	0	62,000	63,000
Interest	119,940	95,398	64,625	33,808	0	0	0	0	3,830	7,966
Total Expenditures	13,395,432	14,022,694	17,350,149	17,878,719	15,772,032	18,160,063	19,431,323	20,369,510	21,545,303	22,990,856
Excess of revenues over (under) expenditures	1,211,090	1,179,672	(663,618)	(1,275,354)	1,538,618	(357,033)	157,184	(1,011,594)	(728,564)	(268,601)
Other Financing Sources (Uses)										
Proceeds from borrowing	0	0	0	0	0	0	0	0	400,000	0
Insurance proceeds	0	0	0	0	0	0	0	0	710,905	1,639,946
Transfers in	226,550	180,753	1,740,103	918,331	661,976	951,576	516,342	692,211	753,299	1,345,410
Transfers out	(226,550)	(180,753)	(1,740,103)	(918,331)	(661,976)	(951,576)	(516,342)	(692,211)	(753,299)	(1,345,410)
Total other financing sources (uses)	0	0	0	0	0	0	0	0	1,110,905	1,639,946
Net change in fund balances	\$ 1,211,090	\$ 1,179,672	\$ (663,618)	\$ (1,275,354)	\$ 1,538,618	\$ (357,033)	\$ 157,184	\$ (1,011,594)	\$ (728,564)	\$ (268,601)
Debt service as a percentage of noncapital expenditures	5.2%	4.8%	4.1%	4.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%

Source: Comprehensive Annual Financial Report

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Personal Property	Less:		Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property		Homestead Exempt Property	Homestead Exempt Property				
1997	\$ 13,300,975	\$ 13,266,423	\$ 12,208,457	\$ 12,280,761	\$ 26,495,094	28.54	\$ 419,329,291	9.25%	
1998	13,211,822	13,177,502	12,126,626	12,491,386	26,024,564	28.54	419,398,368	9.18%	
1999	13,011,032	12,977,234	11,942,329	12,699,198	25,231,397	28.54	416,125,609	9.12%	
2000	13,457,137	13,422,180	12,351,792	13,062,181	26,168,928	49.54	436,199,178	8.99%	
2001	13,437,129	13,402,224	12,333,427	14,354,161	24,818,619	50.58	450,910,530	8.69%	
2002	13,360,550	13,325,844	12,263,139	14,644,432	24,305,101	50.58	444,160,665	8.77%	
2003	13,483,473	13,448,447	12,375,964	15,206,623	24,101,261	54.03	456,123,688	8.62%	
2004	25,631,123	11,033,236	16,848,290	15,206,623	38,306,026	54.03	446,114,816	12.00%	
2005	20,762,876	21,304,232	16,730,620	15,206,623	43,591,105	52.81	497,959,594	11.81%	
2006	30,279,578	11,542,950	16,180,670	17,528,766	40,474,432	52.81	492,955,672	11.77%	

Source: LaSalle Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
 - 10% land
 - 10% residential improvements
 - 15% industrial improvements
 - 15% machinery
 - 15% commercial improvements
 - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.
- (4) Total direct tax rate includes only operating millages.

Table 6

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate		Total School		Overlapping Rates		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Millage	Millage	LaSalle Parish Police Jury	Town of Jena	
1997	28.54	18.00	46.54		61.06	5.20	112.80
1998	28.54	16.00	44.54		N/A	5.20	49.74
1999	28.54	16.00	44.54		59.06	5.20	108.80
2000	49.54	6.50	56.04		66.06	5.20	127.30
2001	50.58	0.00	50.58		97.18	5.20	152.96
2002	50.58	0.00	50.58		120.12	5.20	175.90
2003	54.03	0.00	54.03		120.12	6.24	180.39
2004	54.03	0.00	54.03		139.54	6.24	199.81
2005	52.81	0.00	52.81		136.13	6.08	195.02
2006	52.81	0.00	52.81		136.70	6.08	195.59

Source: LaSalle Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within LaSalle Parish. Not all overlapping rates apply to all property owners.

Table 7

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Principal Property Taxpayers
June 30, 2006 and Nine Years Ago

Taxpayer	Fiscal Year 2006				Fiscal Year 1997			
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	
Sustainable Forests L.L.C	\$ 4,272,300	1	10.56 %	\$				%
CenturyTel of Central LA Inc.	2,650,780	2	6.55					
ANR Pipeline Company	2,651,410	3	6.55		3,101,000	4	11.70	
Entergy Louisiana, Inc.	2,353,660	4	5.82		2,246,000	5	8.48	
Garan	2,003,390	5	4.95					
Gulf South Pipeline Co., LP	1,459,500	6	3.61		1,517,000	6	5.73	
Hunt Petroleum Corp.	1,342,310	7	3.32		982,000	8	3.71	
Texas Gas Transmission Corp.	1,147,860	8	2.84					
Georgia-Pacific Corp.	1,090,920	9	2.70					
Columbia Gulf Transmission Co. Louisiana Pacific	840,220	10	2.08		767,000	9	2.89	
IP Timbertands Operations					4,714,000	1	17.79	
Central Louisiana Telephone					4,059,000	2	15.32	
Koch Gateway Pipeline					3,371,000	3	12.72	
Southern Heritage Bank					1,158,000	7	4.37	
					765,000	10	2.89	
Totals	\$ 19,812,350		48.95 %	\$	22,680,000		85.60 %	

Source: LaSalle Parish Tax Assessor Agency

Table 8

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the		Collections In Subsequent Years	Total Collections to Date	
		Fiscal Year of the Levy	Percentage of Levy		Amount	Percentage of Levy
1997	\$ 1,727,185	\$ 1,481,259	85.76%	\$ 57,297	\$ 1,538,556	89.08%
1998	1,715,501	1,558,798	90.87%	72,813	1,631,611	95.11%
1999	1,689,430	1,546,906	91.56%	60,000	1,606,906	95.12%
2000	2,198,511	1,473,471	67.02%	N/A	1,473,471	67.02%
2001	1,983,799	2,070,165	104.35%	N/A	2,070,165	104.35%
2002	2,120,950	1,874,078	88.36%	N/A	1,874,078	88.36%
2003	2,968,415	2,439,687	82.19%	N/A	2,439,687	82.19%
2004	2,129,165	2,063,679	96.92%	N/A	2,063,679	96.92%
2005	2,177,032	2,114,767	97.14%	5,181	2,119,948	97.38%
2006	2,137,458	2,004,755	93.79%	N/A	2,004,755	93.79%

Source: LaSalle Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

Table 9

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds		Total Bonds Outstanding	Percentage of Personal Income	Per Capita
	\$	\$			
1997	1,820,000	1,820,000	1,820,000	0.85%	132
1998	1,240,000	1,240,000	1,240,000	0.56%	88
1999	635,000	635,000	635,000	0.28%	45
2000	0	0	0	0.00%	0
2001	0	0	0	0.00%	0
2002	0	0	0	0.00%	0
2003	0	0	0	0.00%	0
2004	0	0	0	0.00%	0
2005	0	0	0	0.00%	0
2006	0	0	0	0.00%	0

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes certificates of indebtedness.
- (3) See the Schedule of Demographic and Economic Statistics (Table 1.3) for personal income and population data.

Table 10

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total	Percentage of	
				Estimated Actual Taxable Value of Property	Per Capita
1997	\$ 1,820,000	\$ 597,203	\$ 1,222,797	\$	89
1998	1,240,000	536,484	703,516	0.17%	50
1999	635,000	454,647	180,353	0.04%	13
2000	0	0	0	0.00%	0
2001	0	0	0	0.00%	0
2002	0	0	0	0.00%	0
2003	0	0	0	0.00%	0
2004	0	0	0	0.00%	0
2005	0	0	0	0.00%	0
2006	0	0	0	0.00%	0

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes certificates of indebtedness.
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

Table 11

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Direct and Overlapping Governmental Activities Debt
As of June 30, 2006

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
LaSalle Parish Police Jury	\$ 0	100.00%	\$ 0
Town of Jena	1,310,000	100.00%	1,310,000
Subtotal, overlapping debt			<u>1,310,000</u>
DeSoto Parish School Board Direct Debt			<u>0</u>
Total direct and overlapping debt			\$ <u>1,310,000</u>

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within LaSalle Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding includes only general bonded debt.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Debt Limit	\$ 9,693,964	\$ 12,751,834	\$ 12,657,448	\$ 13,073,323	\$ 13,393,795	\$ 13,398,491	\$ 13,628,627	\$ 13,378,162	\$ 14,699,432	\$ 14,500,800
Total net debt applicable to limit	<u>1,222,797</u>	<u>703,516</u>	<u>180,353</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Legal debt margin	\$ 8,471,167	\$ 12,048,318	\$ 12,477,095	\$ 13,073,323	\$ 13,393,795	\$ 13,398,491	\$ 13,628,627	\$ 13,378,162	\$ 14,699,432	\$ 14,500,800
Total net debt applicable to the limit as a percentage of debt limit	12.61%	5.52%	1.42%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2006

Assessed value	\$ 40,474,432
Add back: exempt real property	<u>17,528,766</u>
Total assessed value	58,003,198
Debt limit (25% of total assessed value)	14,500,800
Debt applicable to limit:	0
General Obligation bonds	0
Less: Amount set aside for repayment of general obligation debt	<u>0</u>
Total net debt applicable to limit	0
Legal debt margin	\$ 14,500,800

Source: Comprehensive Annual Financial Report

Notes:

(1) The debt limit is 25% of total assessed value. This percentage is in accordance with Act 103 or 1980 Regular Session of the Louisiana Legislature R.S. 39-562 (C).

Table 13

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income	Personal Income	Per Capita Personal Income	School Enrollment	Unemployment Rate
1997	13,796	\$ 213,666,000	\$	15,488	2,947	5.9 %
1998	14,081	222,937,000		15,832	2,784	6.1
1999	14,111	223,653,000		15,850	2,945	6.3
2000	14,500	230,518,000		15,898	2,680	5.7
2001	14,282	236,007,000		16,525	2,592	7.4
2002	13,662	266,983,000		19,542	2,545	7.4
2003	14,245	272,619,000		19,138	2,708	9.1
2004	14,179	267,424,000		18,861	2,684	6.2
2005	14,164	286,640,000		20,237	2,508	6.5
2006	14,040	305,856,000		21,785	2,824	4.7

Sources:

- (1) Population data obtained from the U. S. Census Bureau.
- (2) School enrollment obtained from LaSalle Parish School Board.
- (3) Unemployment rate obtained from U. S. Department of Labor.
- (4) Personal Income data obtained from www.stats.indiana.edu.

Table 14

LASALLE PARISH SCHOOL BOARD
 Jena, Louisiana

Principal Employers
Current Year

	Number of Employees
LaSalle Parish School System	424
LaSalle General Hospital	260
Justiss Oil Co., Inc.	200
Hartmer Medical Center	173
Arrow Industries	118
Golden Age Nursing Center LLC	110
Wal-Mart	90
LaSalle Nursing Home, Inc.	76
LaSalle Parish Police Jury	74
Garan	50

Source: LaSalle Parish School Systems

Notes:

(1) Principal employers information was not available for nine years ago.

Table 15

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

School Personnel

Fiscal Years Ended June 30, 2002 Through June 30, 2006

	2002	2003	2004	2005	2006
Teachers					
Less than a Bachelor's degree	0	0	0	0	0
Bachelor	141	156	154	136	137
Master	24	23	24	29	30
Master +30	15	17	14	12	9
Specialist in Education	0	1	1	1	1
Ph.D or Ed.D	1	0	0	0	0
Total	<u>181</u>	<u>197</u>	<u>193</u>	<u>178</u>	<u>177</u>
Principals & Assistants					
Bachelor	0	0	0	0	0
Master	4	8	8	7	8
Master +30	6	5	5	4	3
Specialist in Education	0	0	0	0	0
Ph.D or Ed.D	0	0	0	0	0
Total	<u>10</u>	<u>13</u>	<u>13</u>	<u>11</u>	<u>11</u>

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

Notes:

(1) The agreed upon procedures report on performance and statistical data is available only for the fiscal years ended June 30, 2002 through 2006.

Table 16

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

School Building Information
June 30, 2006

<u>Instructional Sites</u>	<u>Date Constructed</u>	<u>Enrollment</u>	<u>Grades Taught</u>
<u>High Schools:</u>			
Jena High	1948	518	8-12
LaSalle High	1949	257	8-12
<u>Middle Schools:</u>			
Goodpine	1962	258	4-6
Jena Junior High	1959	267	7-8
LaSalle Junior High	1967	207	6-8
<u>Elementary Schools:</u>			
Fellowship	1970	209	Pre K-8
Jena Elementary	1946	547	Pre K-3
Nebo	1962	194	Pre K-8
Olla-Standard	1958	430	Pre K-5

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Operating Statistics

For the Fiscal Years Ended June 30, 2002 through June 30, 2006

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2002	\$ 17,692,053	2,545	\$ 6,952	0	181	14.06
2003	18,877,221	2,708	6,971	0.28%	197	13.75
2004	20,430,613	2,684	7,612	9.20%	193	13.91
2005	20,660,732	2,508	8,238	8.22%	178	14.09
2006	\$ 21,086,434	2,824	\$ 7,467	-9.36%	177	15.95

Notes:

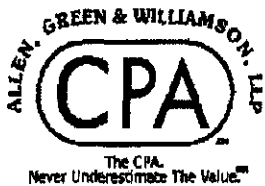
- (1) This information is presented for 2002 and thereafter because the teaching staff information is extracted from the agreed upon procedures report on performance and statistical data which is available only for the fiscal years ended June 30, 2002 through 2006.
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets.
- (3) Enrollment is extracted from Table 13, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 15, School Personnel.

**LaSalle Parish School Board
Jena, Louisiana**

**Single Audit Report
And Other Information
For the Year Ended June 30, 2006**

**LaSalle Parish School Board
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ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2414 Ferrand Street
Monroe, LA 71201

Phone: (318) 388-4422

Fax: (318) 388-4664

Toll-free: (888) 741-0205
www.allengreencpa.com

Tim Green, CPA
Margie Williamson, CPA

Diane Ferschoff, CPA
Amy Tynes, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members

LaSalle Parish School Board
Jena, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board as of and for the year ended June 30, 2006, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 18, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the School Board's ability to initiate, record, process, and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying schedule of Findings and Questioned Costs as items 06-F1.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we do not believe the reportable condition described above is a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of

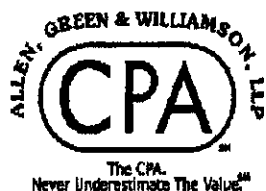
our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the School Board in a separate letter dated December 18, 2006.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green + Williamson, LLP
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 18, 2006



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2414 Ferrand Street
Monroe, LA 71201

Phone: (318) 388-4422

Fax: (318) 388-4684

Toll-free: (888) 741-0205
www.allengreencpa.com

Tim Green, CPA
Mergie Williamson, CPA

Diane Ferschhoff, CPA
Amy Tynes, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

Board Members
LaSalle Parish School Board
Jena, Louisiana

Compliance

We have audited the compliance of the LaSalle Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2006. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2006.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board, as of and for the year ended June 30, 2006, and have issued our report thereon dated December 18, 2006. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green + Williamson, LLP
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 18, 2006

**LaSalle Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2006**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA <u>Number</u>	Pass-Through <u>Grantor No.</u>	<u>Expenditures</u>
CASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
School Breakfast Program	10.553	050-SL-9806	\$ 188,883
National School Lunch Program	10.555	050-SL-9806	<u>480,520</u>
Total United States Department of Agriculture			669,403
United States Department of Education			
Passed Through Louisiana Department of Education:			
Adult Education - State Grant Program	84.002	06-AE-30-GF	64,465
Title I Grants to Local Educational Agencies	84.010	06-IASA-30	410,681
Special Education:			
Grants to States (Part B)	84.027	06IB-30, 04FT-30	449,816
Preschool Grants	84.173	06IP-30, 04FP-30	8,197
Vocational Education:			
Basic Grants to States	84.048	30-06-BF-B/BG	34,667
Innovative Education Program Strategies - Title VI and Title V	84.298	06-IASA-30-6	6,836
Title IV (Safe and Drug-Free Schools - State Grant)	84.186	06-IASA-30-4	16,983
Education for Homeless Children and Youth (McKinney Homeless Assistance)	84.196A	28-06-H1301	65,269
Title II, Part A	84.367A	06-50-30	188,638
Technology Literacy Challenge	84.318X	0649-30	10,113
Rural Education Achievement Program	84.358B	06-RE-30	41,603
Reading First	84.357	28-06-RF-30	1,819
Hurricane Education Relief Act	84.398C	N/A	374,322
Temporary Assistance for Needy Families	93.558	N/A	<u>173,985</u>
Total United States Department of Education			2,516,797
Total Cash Federal Awards			2,516,797
NONCASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution (Commodities)	10.550	N/A	<u>69,185</u>
TOTAL FEDERAL AWARDS			<u>\$2,585,982</u>

LaSalle Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2006

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the LaSalle Parish School Board (the "School Board"). The School Board reporting entity is defined in Note 1 of the Notes to the Basic Financial Statements of the School Board's Comprehensive Annual Financial Report. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 of the Notes to the Basic Financial Statements of the School Board's Comprehensive Annual Financial Report.

NOTE 3 - RELATIONSHIP TO THE BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's basic financial statements as follows:

	<u>Federal Sources</u>
Title I	\$ 410,681
Title II	188,638
Title V	6,836
Special Education	449,816
Preschool	8,197
Drug Free Title IV	16,983
Vocational Education	34,667
TANF	173,985
Adult Education	64,465
School Food Service	738,588
Other Federal	118,804
Impact aid for Displaced Students	<u>374,322</u>
Total	<u>\$2,585,982</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**LaSalle Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2006**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There was one reportable condition that is required to be disclosed by *Government Auditing Standards* issued by the Comptroller General of the United States. The reportable condition was not considered to be a material weakness.
- iii. There was no instances of noncompliance considered material, as defined by *Government Auditing Standards*, to the financial statement.

Audit of Federal Awards

- iv. There were no reportable conditions required to be disclosed by OMB Circular A-133.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal programs are:
 - The Child Nutrition Cluster:
 - CFDA# 10.553 School Breakfast Program
 - CFDA# 10.555 National School Lunch Program
 - Hurricane Education Relief Act
 - CFDA # 84.398C Hurricane Education Relief Act
- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular A-133, Section .520(b) was \$300,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular A-133, Section .530.

**LaSalle Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2006**

Part II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United State of America:

Reference # and title: 06-F1 Student Activity Funds

Entity-wide or program/department specific: This finding is entity-wide.

Criteria or specific requirement: Student Activity Funds, consisting of fund raising money club accounts and other activities are maintained by the school principal. The principal's office collects and disburses funds from these accounts and maintain the accounting records. The school principals are responsible for proper internal control and accounting of these funds. The School Board is required to ensure that internal control and accounting of these funds are being performed properly.

Condition found: When testing school activity funds at two schools, the following was noted:

- eight deposits did not have receipts as supporting documentation
- one deposit was not made timely
- three bank reconciliations have old outstanding checks, some being from 1999
- three reconciliations did not foot correctly; did not add in interest earned for the month.

Proper perspective for judging the prevalence and consequences: Two schools were chosen to test the following:

- 20 disbursements
- 20 receipts
- 6 months of bank reconciliations

Possible asserted effect (cause and effect):

Cause: The schools are not following the guidelines the School Board gave them in the Louisiana Legislative Guide on Student Activity Funds.

Effect: The internal controls procedures are not being properly followed at these two schools which leads to weaker internal controls than prudent.

Recommendations to prevent future occurrences: The School Board should stress to the principals the importance of good internal control procedures over the student activity funds as well as establish a system to randomly review student activity funds to ensure internal control procedures are being followed.

LaSalle Parish School Board

OTHER INFORMATION

LaSalle Parish School Board
Status of Prior-Year Findings and Questioned Costs
June 30, 2006

Reference # and title: **05-F1** **Advertisement of Emergency Declaration and Bid**

Condition: LSA-RS 33:2212 requires the School Board to publish the declaration of an emergency in the official journal within ten days after the resolution has been passed. LSA-RS 38:2212 also requires the School Board to advertise for bids of public works in which the first advertisement must appear twenty-five days before bid opening.

Corrective action taken: There were no items declared as an emergency during the fiscal year; therefore this item has been cleared.

Reference # and title: **05-F2** **Student Activity Funds**

Condition: Student Activity Funds, consisting of fund raising money club accounts and other activities are maintained by the school principal. The principal's office collects and disburses funds from these accounts and maintain the accounting records. The school principals are responsible for proper internal control and accounting of these funds. The School Board is required to ensure that internal control and accounting of these funds are being performed properly.

Corrective action planned: See Finding 06-F1

**LaSalle Parish School Board
Corrective Action Plan For Current-Year Audit Findings
June 30, 2006**

Reference # and title: **06-F1** **Student Activity Funds**

Condition: Student Activity Funds, consisting of fund raising money club accounts and other activities are maintained by the school principal. The principal's office collects and disburses funds from these accounts and maintain the accounting records. The school principals are responsible for proper internal control and accounting of these funds. The School Board is required to ensure that internal control and accounting of these funds are being performed properly.

When testing school activity funds at two schools, the following was noted:

- eight deposits did not have receipts as supporting documentation
- one deposit was not made timely
- three bank reconciliations have old outstanding checks, some being from 1999
- three reconciliations did not foot correctly; did not add in interest earned for the month.

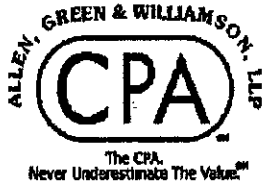
Corrective action planned: LaSalle Parish will develop a new policy outlining proper procedures and controls for student activity funds. A schedule for training and review will be established to ensure compliance.

Contact person responsible for corrective action:

Mr. Roy Breithaupt, Superintendent
LaSalle Parish School Board
P. O. Drawer 90
Jena, LA 71342

Phone: 318-992-2161
Fax: 318-992-8457

Anticipated completion date: Immediately.



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2414 Ferrand Street
Monroe, LA 71201

Phone: (318) 388-4422

Fax: (318) 388-4664

Toll-free: (888) 741-0205
www.allengreencpa.com

Tim Green, CPA
Mergie Williamson, CPA

Diane Ferschoff, CPA
Amy Tynes, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

Management Letter

Board Members
LaSalle Parish School Board
Jena, Louisiana

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board, as of and for the year ended June 30, 2006, which collectively comprise the School Board's basic financial statements, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on internal control.

However, during our audit, we noted certain matters involving other operational matters that are presented for your consideration. This letter does not affect our report dated December 18, 2006, on the basic financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, is intended to result in operating efficiency. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments are summarized as follows:

06-M1 Capital Assets

Comment: When testing two schools' capital assets, the following items were noted:

- Four out of twenty assets could not be located at the schools, when tracing from the listing to the asset.
- Two out of twenty assets could not be found on the listing when tracing from the asset to the listing.

Recommendation: In some instances, the schools are not notifying the School Board for any changes, transfers, or deletions of assets. The School Board needs to develop a system to have periodic or random inventory checks at the school level, as well as have meetings to stress to the schools of the capital asset accuracy.

Management's response: LaSalle Parish will develop a new policy outlining proper procedures for all education facilities to follow when making any change in the physical location of any assets. Administration of each facility will be responsible for the documentation of any changes, transfers or deletions of assets in their respective facility. Periodic and random inventory checks will be made at the school level to ensure the policy is being followed. Meetings will be held with employees at all facilities stressing the importance of capital asset accuracy.

06-M2 Monitoring of Program Income

Comment: In testing the School Food Service Program, it was noted that the program income is not being reviewed on a monthly basis. The lunchroom managers deposit on a daily basis, and at the end of each month, they send a report to the School Board reflecting the total monthly collections. This report is not being compared to total deposits at the bank.

Recommendation: School Food Service personnel should compare the amount of money deposited in the lunch account to the amount reflected on the monthly reports.

Management's response: The School Food Service Supervisor will verify the amount of money deposited by the school lunch managers in the lunch account is the same amount reflected on the monthly reports she submits.

* * * * *

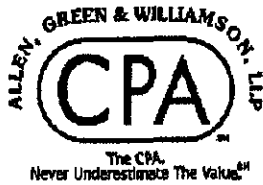
Our audit procedures are designed primarily to enable us to form opinions on the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2006, which collectively comprise the School Board's basic financial statements, and therefore, may not reveal all weaknesses in policies and procedures that may exist.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 18, 2006

AGREED-UPON PROCEDURES



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2414 Ferrand Street
Monroe, LA 71201

Phone: (318) 388-4422
Fax: (318) 388-4664

Toll-free: (888) 741-0205
www.allengreencpa.com

Tim Green, CPA
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(Retired) 1963 - 2000

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
LaSalle Parish School Board
Jena, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the LaSalle Parish School Board, Jena, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

Comment: There were no exceptions noted as result of applying the agreed upon procedures.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

Comment: There were no exceptions noted as result of applying the agreed upon procedures.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: There were no exceptions noted as result of applying the agreed upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Comment: There were no exceptions noted as result of applying the agreed upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

Comment: There were no exceptions noted as result of applying the agreed upon procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: There were no exceptions noted as result of applying the agreed upon procedures.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: There were no exceptions noted as result of applying the agreed upon procedures.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: There were no exceptions noted as result of applying the agreed upon procedures.

Class Size Characteristics Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

Comment: There were no exceptions noted as result of applying the agreed upon procedures.

Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: There were no exceptions noted as result of applying the agreed upon procedures.

The Graduation Exit Exam for the 21st Century(Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: There were no exceptions noted as result of applying the agreed upon procedures.

The Iowa Tests(Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: There were no exceptions noted as result of applying the agreed upon procedures.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the LaSalle Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green + Williamson, LLP
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 18, 2006

Schedule 1

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2006

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	6,114,541	
Other Instructional Staff Activities	834,419	
Employee Benefits	2,826,415	
Purchased Professional and Technical Services	69,042	
Instructional Materials and Supplies	475,913	
Instructional Equipment	5,839	
Total Teacher and Student Interaction Activities		10,326,169

Other Instructional Activities		61,279
--------------------------------	--	--------

Pupil Support Activities	555,500	
Less: Equipment for Pupil Support Activities	-	
Net Pupil Support Activities		555,500

Instructional Staff Services	988,898	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services		988,898

Total General Fund Instructional Expenditures		11,931,844
---	--	------------

Total General Fund Equipment Expenditures		40,762
---	--	--------

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	204,528	
Renewable Ad Valorem Tax	1,741,584	
Debt Service Ad Valorem Tax	70,966	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	71,663	
Sales and Use Taxes	3,392,141	
Total Local Taxation Revenue		5,480,882

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	3,899	
Earnings from Other Real Property	-	
Total Local Earnings on Investment in Real Property		3,899

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	19,187	
Revenue Sharing - Other Taxes	67,196	
Revenue Sharing - Excess Portion	-	
Other Revenue in Lieu of Taxes	-	
Total State Revenue in Lieu of Taxes		86,383

Nonpublic Textbook Revenue		-
----------------------------	--	---

Nonpublic Transportation Revenue		-
----------------------------------	--	---

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Education Levels of Public School Staff
As of October 1, 2005

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree								
Bachelor's Degree	127	76.51%	10	90.91%				
Master's Degree	29	17.47%	1	9.09%	8	72.73%		
Master's Degree + 30	9	5.42%			3	27.27%		
Specialist in Education	1	0.60%						
Ph. D. or Ed. D.								
Total	166		11		11			

Schedule 3

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Number and Type of Public Schools
For the Year Ended June 30, 2006

Type	Number
Elementary	5
Middle/Jr. High	2
Secondary	2
Combination	--
Total	9

Note: Schools opened or closed during the fiscal year are included in this schedule.

Schedule 4

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2005

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	0	0	0	1	0	1
Principals	0	0	0	1	5	2	2	10
Classroom Teachers	12	17	49	24	27	16	32	177
Total	12	17	49	25	32	19	34	188

Schedule 5

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Public School Staff Data
For the Year Ended June 30, 2006

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$36,634.84	\$36,623.54
Average Classroom Teachers' Salary Excluding Extra Compensation	\$34,568.07	\$34,547.78
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	181.85	180.82

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Class Size Characteristics
As of October 1, 2005

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	70	300	30	126	0	---	0	---
Elementary Activity Classes	53	26	27	13	2	1	18	9
Middle/Jr. High	62	79	35	44	3	4	0	---
Middle/Jr. High Activity Classes	95	41	2	1	0	---	2	1
High	67	143	24	52	8	17	0	1
High Activity Classes	97	71	3	2	0	---	0	---
Combination	---	---	---	---	---	---	---	---
Combination Activity Classes	---	---	---	---	---	---	---	---

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

**LASALLE PARISH SCHOOL BOARD
JENA, LOUISIANA**

**Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2006**

District Achievement Level Results	English Language Arts						Mathematics					
	2006		2005		2004		2006		2005		2004	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	10	5	8	4	3	2	12	8	6	3	6	3
Mastery	41	22	38	21	48	26	34	18	41	23	37	20
Basic	90	49	92	51	84	45	84	45	83	46	78	41
Approaching Basic	28	14	31	17	40	21	36	19	28	16	37	20
Unsatisfactory	19	10	10	6	13	7	20	11	21	12	30	16
Total	185		179		188		185		179		188	

District Achievement Level Results	Science						Social Studies					
	2006		2005		2004		2006		2005		2004	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	7	4	9	5	4	2	7	4	1	1	1	1
Mastery	32	17	35	20	40	21	30	16	14	8	30	16
Basic	95	51	97	54	102	54	108	57	113	63	111	59
Approaching Basic	37	20	34	19	34	18	30	16	42	23	27	14
Unsatisfactory	14	8	4	2	8	4	12	6	9	5	19	10
Total	185		179		188		185		179		188	

District Achievement Level Results	English Language Arts						Mathematics					
	2006		2005		2004		2006		2005		2004	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	3	1	0	0	3	2	3	1	5	2	5	2
Mastery	20	9	40	20	25	13	13	6	21	10	27	13
Basic	101	47	88	44	79	40	113	52	113	56	119	57
Approaching Basic	78	36	82	31	72	38	80	28	41	20	30	14
Unsatisfactory	15	7	9	5	19	10	29	13	21	10	26	13
Total	215		197		198		218		201		207	

District Achievement Level Results	Science						Social Studies					
	2006		2005		2004		2006		2005		2004	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	7	3	8	3	0	0	1	0	2	1	1	1
Mastery	38	17	32	17	53	27	29	14	25	13	27	14
Basic	94	44	100	52	75	38	98	46	113	59	101	51
Approaching Basic	61	29	44	23	52	26	59	28	34	18	51	26
Unsatisfactory	16	7	11	6	18	9	27	13	19	10	19	9
Total	214		193		198		214		193		198	

**LASALLE PARISH SCHOOL BOARD
JENA, LOUISIANA**

**The Graduation Exit Exam for the 21st Century
For the Year Ended June 30, 2006**

District Achievement Level Results	English Language Arts						Mathematics					
	2006		2005		2004		2006		2005		2004	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	0	0	0	0	4	2	10	6	9	6	20	11
Mastery	16	9	23	14	32	18	35	20	24	15	32	18
Basic	93	53	67	42	86	49	79	45	60	38	73	41
Approaching Basic	46	26	46	29	31	18	29	16	31	19	28	16
Unsatisfactory	21	12	23	14	24	14	23	13	36	23	26	15
Total	176		159		177		176		160		179	

District Achievement Level Results	Science						Social Studies					
	2006		2005		2004		2006		2005		2004	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	3	2	1	1	0	0	0	0	0	0	1	1
Mastery	6	5	21	13	33	22	3	2	13	8	15	10
Basic	59	40	71	44	72	48	73	49	94	58	88	59
Approaching Basic	50	34	41	25	28	19	40	27	33	20	32	21
Unsatisfactory	28	19	29	18	17	11	32	22	23	14	14	9
Total	148		163		160		148		163		160	

Schedule 9

LASALLE PARISH SCHOOL BOARD
JENA, LOUISIANA

The IOWA and ILEAP Tests
For the Year Ended June 30, 2006

IOWA Test

	Composite	
	2005	2004
Iowa Test of Basic Skills (ITBS)		
Grade 3	69	62
Grade 5	66	61
Grade 6	54	51
Grade 7	56	59
Tests of Educational Development (ITED)		
Grade 9	65	48

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72 percent of the students

I LEAP Test

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	3	2	7	4	6	3	1	1
Mastery	42	22	33	17	38	19	32	16
Basic	105	54	104	53	116	59	125	64
Approaching Basic	28	14	35	18	31	16	30	15
Unsatisfactory	17	9	16	8	4	2	7	4
Total	195		195		195		195	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	7	4	9	5	6	3	9	5
Mastery	33	19	16	9	33	19	35	20
Basic	83	48	88	51	83	48	98	56
Approaching Basic	35	20	35	20	42	24	22	13
Unsatisfactory	14	8	24	14	8	5	10	6
Total	172		172		172		172	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	5	3	4	2	1	1	6	4
Mastery	33	19	12	7	23	14	17	10
Basic	88	52	94	55	80	47	90	53
Approaching Basic	33	19	31	18	43	25	36	21
Unsatisfactory	11	6	29	17	22	13	20	12
Total	170		170		169		169	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	16	7	6	3	6	3	2	1
Mastery	37	17	17	8	33	15	25	12
Basic	96	44	95	44	87	40	111	51
Approaching Basic	52	24	53	24	63	29	44	20
Unsatisfactory	16	7	46	21	28	13	35	16
Total	217		217		217		217	

District Achievement Level Results	English Language Arts		Mathematics	
	2006		2006	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	4	2	7	4
Mastery	31	16	19	10
Basic	106	54	102	52
Approaching Basic	44	22	42	22
Unsatisfactory	11	6	25	13
Total	196		195	

