

THE PARISH OF
CADDO
Louisiana



COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2015

CADDO PARISH COMMISSION

Shreveport, Louisiana



COMPREHENSIVE ANNUAL FINANCIAL REPORT

for the Year Ended December 31, 2015

Prepared by the Department of Finance

**Ms. Erica R. Bryant
Director of Finance and Human Resources**

**CADDO PARISH COMMISSION
Shreveport, Louisiana**

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THE PARISH OF CADDO

DEPARTMENT OF FINANCE AND HUMAN RESOURCES

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June 29, 2016

The Honorable Matthew Linn, President
and Members of the Caddo Parish Commission
Government Plaza
505 Travis Street
Shreveport, LA 71101-5409

Dear Commissioners:

In compliance with Section 3-09 of the Home Rule Charter for Caddo Parish, we are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the Caddo Parish Commission (the Commission) for the year ended December 31, 2015. These financial statements were prepared in conformity with accounting principles generally accepted in the United States of America and audited in accordance with generally accepted government auditing standards and the standards applicable to financial audits contained in government auditing standards issued by the Comptroller General of the United States by a firm of licensed certified public accountants. We believe this report presents comprehensive information about the Commission's financial and operating activities during 2015 that is useful to taxpayers, citizens, and other interested persons.

This report was prepared by the Department of Finance and Human Resources and consists of management's representations concerning the finances of the Commission. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Commission has established an internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Commission's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the Commission's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Section 3-09 of the Home Rule Charter for Caddo Parish requires that the Commission provides for an annual independent audit of all accounts and financial transactions of the Commission by a firm of independent certified public accountants duly licensed to practice in the state of Louisiana. The accounting firm of Carr, Riggs & Ingram, LLC was selected by the Commission to conduct its annual audit. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Commission for the fiscal year ended December 31, 2015 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion on the Commission's governmental activities, each major fund, and the aggregate remaining fund information for the Commission. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditors to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Commission's separately issued Single Audit Report.

GAAP requires that management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Commission's MD&A can be found immediately following the independent auditors' report.

Profile of the Caddo Parish Commission

The Commission is the governing authority for Caddo Parish and is a political subdivision of the state of Louisiana. The Commission consists of twelve members called commissioners who are elected to four-year terms from single member districts. The Commission, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury, which was established January 18, 1838. Under the Home Rule Charter form of government, an elected commission serves as the legislative branch and the Parish Administrator is the Chief Executive Officer and head of the executive branch of the parish government. The Administrator is responsible for carrying out policies adopted by the Commission, and is the supervisor of all Commission departments, offices, and agencies. He has the power to appoint and remove, subject to provisions of the Charter, all administrative officers and employees responsible to him.

Reporting Entity

As required by GAAP, these financial statements present the primary government (the Commission) and its component units. Several agencies provide public services to Caddo Parish residents and should be included in the financial statements of the Commission as discrete component units. Component units are defined as legally separate organizations for which the Commission is financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. Accordingly, financial data for the following entities is included in this report:

- District Attorney of the First Judicial District
- Caddo Correctional Center
- Caddo Parish Communications District Number 1
- Fire District Number 1
- Fire District Number 3
- Fire District Number 4
- Fire District Number 5
- Fire District Number 6
- Fire District Number 7

Fire District Number 8
North Caddo Hospital Service District
Sewerage District Number 2
Sewerage District Number 7
Waterworks District Number 7
Pinehill Waterworks District Number 8
Lakeview Waterworks District
Caddo Industrial Development Board

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. Examples include the Caddo Parish Public School System, Clerk of Court, Sheriff, Assessor, and Coroner. Each of these Districts is legally separate from the Commission and is governed by independently elected officials. The Commission is not considered to be accountable for these Districts due to the inability of the Commission to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams, issue debt, and levy their own taxes or fees. While some financial burdens are placed on the Commission by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

Budgetary Control

The Commission maintains a system of budgetary controls, the objective of which is to ensure compliance with the annual appropriated budget. The annual budget serves as the foundation for the Commission's financial planning and control. Prior to November 1, the Parish Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments. Prior to December 27, the budget is legally enacted through passage of an ordinance.

The budget ordinance is structured such that revenues are budgeted by source, and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 2015.

Local Economy

The economy of Northwest Louisiana remains stable. The stable outlook reflects the expectation that economic conditions throughout the region will likely remain constant, with limited growth and diversification. Ad valorem taxes make up the largest portion of Commission revenues. Even with the limited growth in the economy, we expect assessed valuation growth to continue, allowing the Commission to maintain its strong financial position while prudently administering its capital needs. Sales taxes, the Commission's second largest revenue source, are expected to increase modestly with the completion of the new Walmart in North Caddo Parish. The unemployment rate decreased from 6.8% in 2014 to 6.6% in 2015, which is comparable to the national average and is expected to remain stable for 2016.

Several factors will play a role in determining Caddo Parish's economic course over the next year including the expansion of the Benteler Steel Tube manufacturing plant, new companies acquiring leases for the old General Motors plant, activity in the oil and gas industry, and new firms entering the market. According to leading economists, there will be a slight decline in jobs for 2016.

The Caddo Parish economy has experienced some set-backs with the loss of GM, declining gaming revenue, and a diminishing rig count in the Haynesville Shale, but the area continues to weather the storm. The most exciting news for the area continues to be activity at the Port of Caddo-Bossier (the “Port”) which has been a significant contributor of economic growth in the region. The Port landed a new plant, Benteler Steel, a \$900 million facility that includes both a seamless steel tube mill (phase one) and a steel mill (phase two) and 675 new, permanent jobs. Benteler Steel has completed phase one and will begin phase two in 2016. An economic-impact analysis performed by Louisiana State University (LSU) indicates that the Benteler project will have a huge impact on Northwest Louisiana. Specifically, LSU estimates that the 675-job project will lead to the creation of approximately 1,540 new indirect jobs, resulting in a total of more than 2,200 new, permanent jobs in the area as a result of the project. Additionally, LSU estimates that during the term of Benteler’s contract with the Louisiana Department of Economic Development (LED), which runs through 2035, the project will result in total new earnings of \$2.7 billion (approximately \$150 million per year at full employment) in Northwest Louisiana and a total, cumulative economic impact of \$16.2 billion in the region.

Caddo Parish’s diverse economy helps the region to withstand economic downturns. The area has major manufacturing employers such as Libbey Glass, Frymaster, and Cellxion Inc. Another buffer for the area’s economy is the huge military presence with the Barksdale Air Force Base, which has over 9,000 employees.

Long-Term Financial Planning

The Commission continually addresses long-term financial concerns to ensure resources are available to meet future needs and allow for continuity of services. The decision of the Commission to obtain voter approval for a \$30 million bond issue and rededication of the public works’ property tax millage and sales tax rate was a very effective strategic financial plan which enabled Caddo Parish to address some critical capital projects and financial needs without raising taxes. In October 2013 and May 2014, the Commission asked the voters to consider allowing the Commission to issue additional bonds. The voters did not approve the Commission’s request and so, accordingly, the Commission will use current available resources to fund capital needs. The Commission is committed to using its oil and gas monies to ensure monies are available to fund future capital projects as well as provide a source of revenue for operating expenditures if the need arises. The Commission also has over \$50 million in its General Fund to provide financial resources in the event of a major interruption in budgeted revenues. The Commission can also issue limited tax revenue bonds to fund major, long-term capital projects.

Relevant Financial Policies

The Commission has a cash management program, which consists of pooling cash and investments for all funds of the Commission. Available cash was invested in a special bank “investment account” collateralized by obligations of U. S. government agencies or insured by the Federal Deposit Insurance Corporation. Additional investments are accomplished through purchases of obligations of the U. S. Treasury, obligations of U. S. government agencies, and by participation in the Louisiana Asset Management Pool Inc.

Appropriate fund balance levels vary widely among individual funds. The primary consideration is the fund revenue structure. Long-range plans and anticipated requirements for new services or capital expenditures are also important. It is a general goal to maintain a fund balance of 25% in those funds that rely heavily upon ad valorem tax revenues. A fund balance of 10% is considered adequate for funds with sales taxes or other revenue sources that are collected evenly during the year. The Parish Commission has established a policy to maintain a fund balance of \$1,000,000 for the General Fund. At December 31, 2015, the Commission’s total fund balance was \$165.4 million and represented 203% of total revenues.

The Commission maintains limited risk management programs for general liability and workers’ compensation. As part of this plan, workers are trained in accident prevention and hazard avoidance techniques. Third-party coverage of \$3,000,000 is maintained for general liability claims. Retention limits are \$100,000 per claim with an annual aggregate total of \$250,000. Third-party coverage is also maintained for workers’ compensation cases

above \$500,000. In addition to the revenues collected in the General Insurance Fund, resources are designated within the General Fund for payment of potential claims. The Commission is partially self-insured for employee medical and life insurance with third-party coverage for occurrences over \$125,000 and aggregate stop-loss coverage for losses in excess of 125% of expected claims.

Awards

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its CAFR for the fiscal year ended December 31, 2014. In order to be awarded a Certificate of Achievement, the Commission published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the certificate requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not be accomplished without the dedicated and efficient services of the entire Department of Finance staff and the assistance of the Commission's independent auditors, Carr, Riggs and Ingram. Substantial recognition should also be given to the Commission and our Parish Administrator, Dr. Woodrow Wilson, Jr., for their interest and support in conducting the financial operations of the Commission in a responsible and progressive manner.

Sincerely,



Erica R. Bryant
Director of Finance and Human Resources





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Parish of Caddo
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

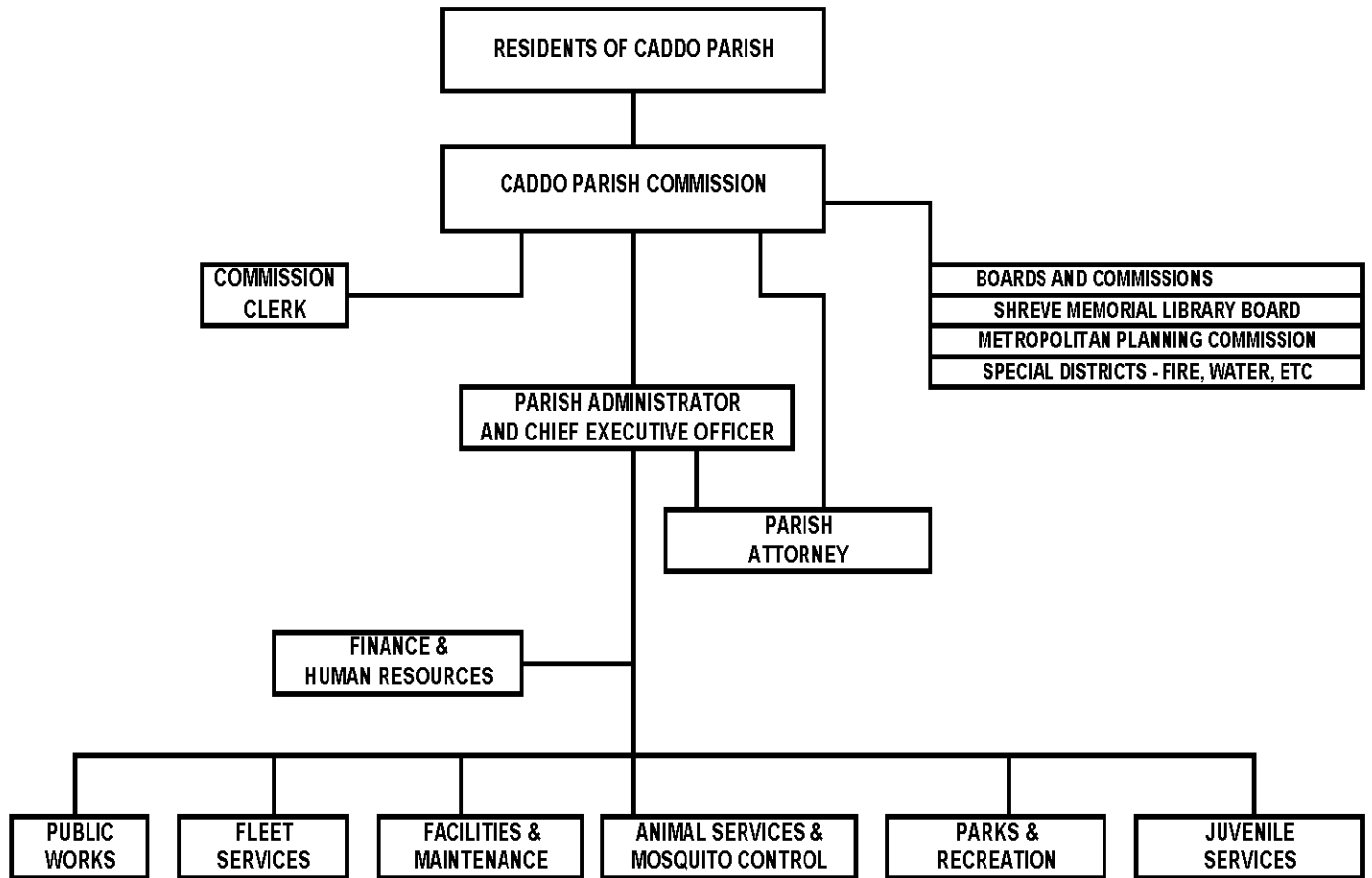
December 31, 2014

Executive Director/CEO

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CADDO PARISH COMMISSION
Shreveport, Louisiana

Organizational Chart



**CADDO PARISH COMMISSION
Shreveport, Louisiana**

Appointed Officials per Home Rule Charter

Dr. Woodrow "Woody" Wilson, Jr.	Parish Administrator and Chief Executive Officer
Ms. Erica R. Bryant	Director of Finance and Human Resources
Mr. Robert Glass	Director of Public Works
Mr. J. Kevin Lawrence	Director of Facilities and Maintenance
Mr. Henri L. Wesley	Director of Parks and Recreation
Mr. Charles "Chuck" Wilson	Director of Animal Services and Mosquito Control
Mr. H. Clay Walker	Director of Juvenile Services
Mr. Todd Hopkins	Commission Clerk
Ms. Donna Frazier	Parish Attorney

CADDO PARISH COMMISSION

SHREVEPORT, LOUISIANA

COMMISSIONER-ADMINISTRATOR FORM OF GOVERNMENT



Doug Dominick
District 1 • Republican
Term began: 2007



Lyndon B. Johnson
District 2 • Democrat
Term began: 2010



Steven Jackson
District 3 • Democrat
Term began: 2016



Matthew Linn
District 4 • Republican
Term began: 2008



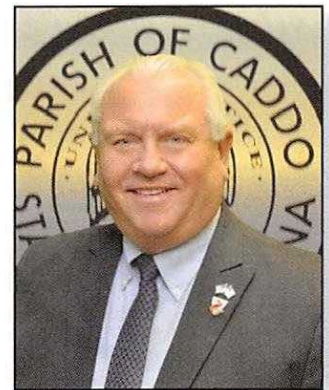
Jerald Bowman
District 5 • Democrat
Term began: 2013



Lynn Cawthorne
District 6 • Democrat
Term began: 2015



Stormy Gage-Watts
District 7 • Democrat
Term began: 2015



Michael Middleton
District 8 • Republican
Term began: 2016



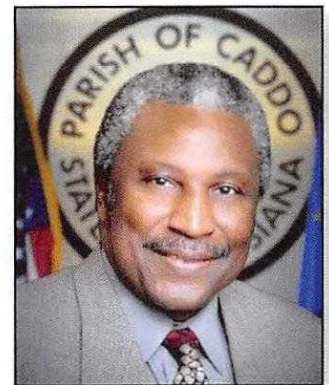
John Atkins
District 9 • Republican
Term began: 2016



Mario Chavez
District 10 • Republican
Term began: 2016



Jim Smith
District 11 • Republican
Term began: 2006



Ken Epperson
District 12 • Democrat
Term began: 2008





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Independent Auditors' Report

The Members of the Caddo Parish Commission
Shreveport, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Caddo Parish Commission (the Commission) as of and for the year ended December 31, 2015, and related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. With the exception of the District Attorney of the First Judicial District, the Caddo Correctional Center, and the Industrial Development Board, we did not audit the financial statements of the remaining discretely presented component units as described in note 1(a) to the financial statements. Those statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, is based solely on the reports of the other auditors and represent \$81,583,640 (81%) of the assets and \$40,271,664 (48%) of the revenues of the aggregate discretely presented component units. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on the audit and the reports of the other auditors, the respective financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the

aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Caddo Parish Commission, as of December 31, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Notes 1 and 11 to the financial statements, in 2015, the Caddo Parish Commission adopted new accounting guidance, Government Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68*. Accordingly, adjustments of (\$165,407) and \$2,020,495 have been made to the beginning net position on the government-wide financial statements. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (page 4-14), and the budgetary comparison information (page 68-75), the schedule of funding progress (page 77), the schedule of employer's proportionate share of net pension liability (page 78), and the schedule of employer's contributions to the plan (page 79), listed as Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, the nonmajor fund budgetary comparison schedules, the Schedule of Compensation, Benefits and Other Payments to Agency Head, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the nonmajor fund budgetary comparison schedules, and the Schedule of Compensation, Benefits and Other Payments to Agency Head are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements, the nonmajor fund budgetary comparison schedules, and the Schedule of Compensation, Benefits, and Other Payments to Agency Head are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2016, on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
June 29, 2016



CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2015

We offer readers of the Caddo Parish Commission's (the Commission) financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year ended December 31, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights

Key financial highlights for the 2015 fiscal year include the following:

- The assets of the Commission exceeded its liabilities at the close of the fiscal year by \$292,138,359 (net position). Of this amount, approximately \$64 million (unrestricted net position) may be used to meet the Commission's obligations to citizens and creditors.
- The total net position of the Commission decreased by \$7,934,632 for the year ended December 31, 2015.
- As of the close of the fiscal year, the Commission's governmental funds reported a combined ending fund balance of \$165,429,379, a decrease of \$322,065 in comparison with the prior fiscal year. Of this amount, \$15.4 million was unassigned and available for spending; \$91.5 million was subject to external restrictions on how it may be used; \$37.6 million was committed to contingencies; \$12.4 million was committed to subsequent years' expenditures and economic development; \$8.5 million was assigned to special services and future claims.
- At the end of the fiscal year, unassigned fund balance for the General Fund was \$15.4 million or 148% of total General Fund expenditures.
- The Commission's total long-term liabilities decreased by \$15,685 during the fiscal year as a result of refunding.

Overview of the Financial Statements

This Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the Commission's basic financial statements. The Commission's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Commission's finances, in a manner similar to a private sector business.

The statement of net position presents all of the Commission's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Net position represents the difference between all elements in a statement of financial position and is displayed in three components: net investment in capital assets, restricted, and unrestricted. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2015

The statement of activities presents information showing how the Commission's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The statement of net position and the statement of activities distinguish functions of the Commission that are principally supported by taxes, intergovernmental revenues, and charges for services (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The Commission's governmental activities include general government, criminal justice, health and welfare, highways and streets, building facilities, drainage, sanitation, cultural and recreation, and economic development. The Commission did not report any business-type activities for the current fiscal year.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Commission can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the Commission's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Commission's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Commission maintains 22 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Public Works Fund, Detention Facilities Fund, Solid Waste Fund, Biomedical Fund, Criminal Justice Fund, Head Start Fund, and the Capital Outlay Fund, all of which are considered to be major funds. Data for the other 14 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Commission adopts an annual appropriated budget for its General Fund and certain special revenue funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.

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Proprietary funds. The Commission maintains only one type of proprietary fund, internal service funds, and therefore does not report any business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Commission's various functions. The Commission uses internal service funds to account for its healthcare, and workers' compensation. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside Caddo Parish. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Commission's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Commission's compliance with budgets for its major funds.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplementary information on budgetary comparisons.

Financial Analysis of Government-Wide Activities

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Commission, assets and deferred outflows exceeded liabilities and deferred inflows by \$292,138,359 at the close of the fiscal year.

The largest portion of the Commission's net position totaling approximately \$136 million (47%) reflects its investment in capital assets (e.g., land, buildings, streets, drainage, machinery, and equipment) less any related debt used to acquire those assets that are still outstanding. The Commission uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Commission's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

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Net Position
December 31, 2015 and 2014

	Governmental activities	
	2015	2014 (Restated)
Current and other assets	\$ 177,341,335	\$ 176,906,373
Capital assets, net	161,621,740	170,008,091
Total assets	338,963,075	346,914,464
Deferred outflows of resources	3,352,545	2,167,162
Current and other liabilities	6,506,714	5,812,696
Long-term liabilities	43,180,254	43,195,939
Total liabilities	49,686,968	49,008,635
Deferred inflows of resources	490,293	-
Net position:		
Net investment in capital assets	135,822,820	138,371,386
Restricted	92,558,691	92,713,154
Unrestricted	63,756,848	68,988,451
Total net position	\$ 292,138,359	\$ 300,072,991

Of the ending net position, \$92.6 (31.7%) represents resources subject to external restrictions on how they may be used. Those monies are restricted for highways, streets and drainage (\$30.9 million), sanitation (\$23 million), criminal justice (\$15.6 million), building facilities (\$10.3 million), health and welfare (\$5.1 million) and other restricted purposes (\$7.7 million). Included in other restricted purposes is \$3,176,805 of debt service funds.

The remaining balance of unrestricted net assets of \$63,756,848 is used to meet the Commission's ongoing obligations to citizens and creditors.

At the end of the fiscal year, the Commission is able to report positive balances in all three categories of net position.

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The Commission's net position decreased by \$7,934,632 during the fiscal year. The Commission's total revenues and expenses for governmental activities are reflected in the following chart:

Changes in Net Position
Years ended December 31, 2015 and 2014

	Governmental activities	
	2015	2014 (Restated)
Revenues:		
Program revenues:		
Charges for services	\$ 3,762,314	\$ 3,869,795
Operating grants and contributions	15,644,301	15,446,335
Capital grants and contributions	403,126	520,231
General revenues:		
Property taxes	45,973,080	44,611,880
Sales taxes	10,810,948	13,851,983
Gaming	1,742,988	1,791,430
Oil and gas leases	257,369	853,285
Other general revenues	4,926,389	3,672,678
Total revenues	<u>83,520,515</u>	<u>84,617,617</u>
Expenses:		
General government	10,258,397	9,616,443
Criminal justice	23,269,813	22,965,185
Health and welfare	14,730,846	15,373,363
Highways, streets, and drainage	22,231,719	23,738,530
Building facilities	7,469,010	6,178,313
Sanitation	2,766,667	2,620,248
Culture and recreation	3,544,525	4,370,787
Economic development	4,918,773	4,221,537
Interest and fees on long-term debt	2,265,397	2,126,069
Total expenses	<u>91,455,147</u>	<u>91,210,475</u>
Change in net position	(7,934,632)	(6,592,858)
Net position, beginning of year	<u>300,072,991</u>	<u>306,665,849</u>
Net position, end of year	<u>\$ 292,138,359</u>	<u>\$ 300,072,991</u>

Program revenues decreased slightly in 2015 compared to 2014, primarily as a result of a decrease in grants and contributions.

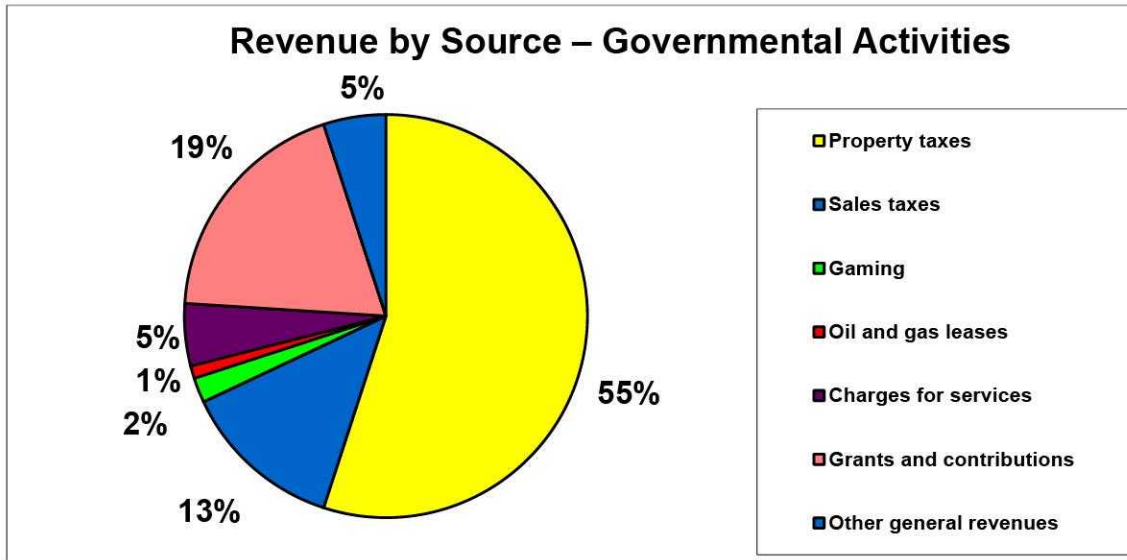
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General revenues, specifically property taxes, sales taxes, gaming, and oil and gas leases are the largest component of revenues (70.4%). Property taxes represent 55% of revenues at \$46 million. Property taxes increased during the fiscal year due to an increase in the property tax assessment resulting from the completion of new residential and commercial construction projects. Sales tax revenue decreased by 22% and oil and gas leases decreased by 70%. Sales taxes decreased as a result of a decrease in commercial construction with the completion of the \$975 million Benteler Steel project and a decrease in oil and gas production. Oil and gas leases have been significantly impacted by the continued decline in natural gas prices and a decrease in lease and drilling activities relating to the Haynesville Shale, one of the largest natural gas deposits in the United States. A significant portion of the Haynesville Shale is located in Caddo Parish and the Caddo Parish Commission, as a major landowner in the Parish, has profited from the significant lease bonuses and royalty payments paid to property owners to lease mineral rights in the Haynesville Shale but bonuses and royalties have declined significantly in recent years and are expected to continue to decline.

Gaming revenues decreased in 2015 as a result of continued competition from other casino outlets especially the new riverboat casino in nearby Bossier Parish. Gaming revenues consist of a share of the proceeds from two riverboat casinos and video poker machines operated within the unincorporated areas of Caddo Parish. Gaming revenue is highly vulnerable given that the amount of revenue depends primarily on total revenues earned by the casinos.

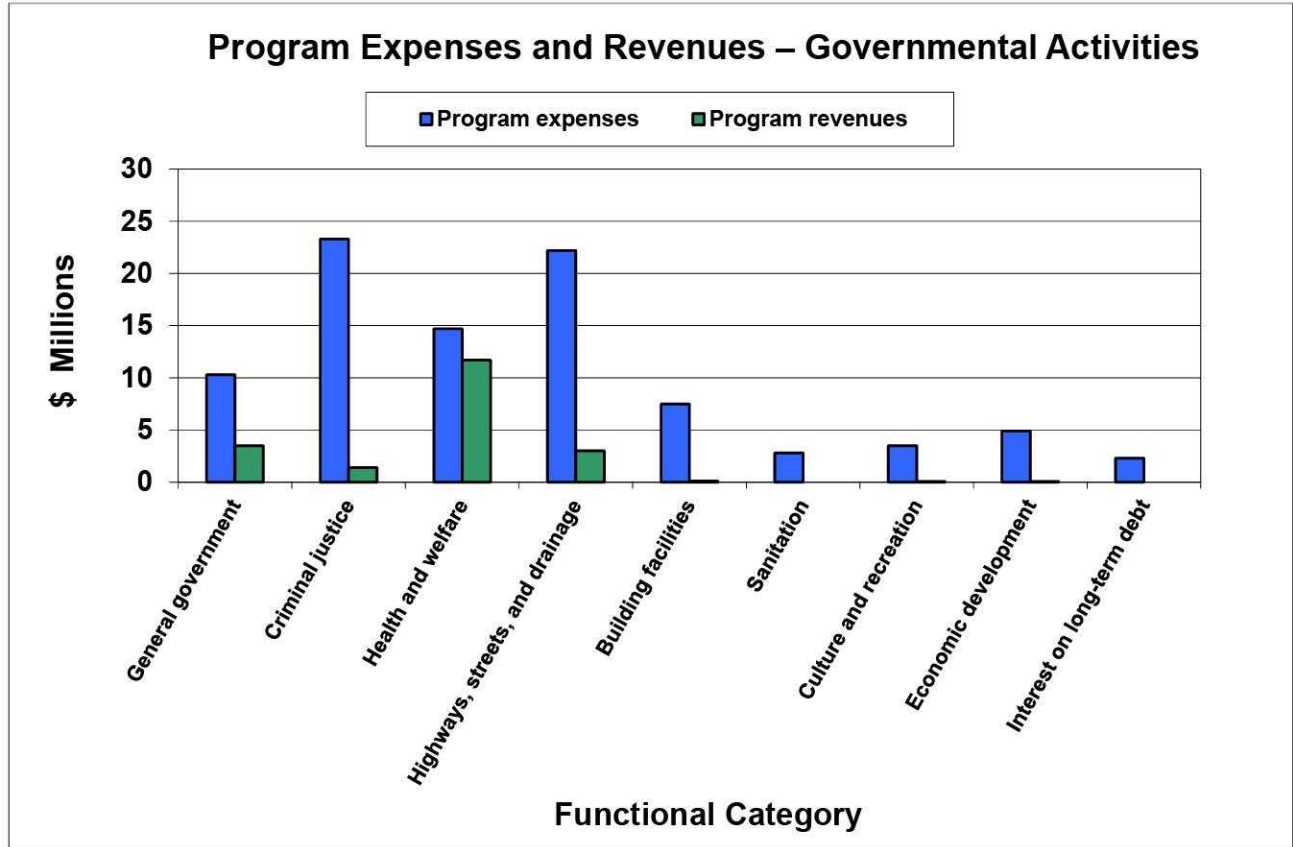


The statement of activities shows that \$3.8 million was financed by those who use the services, \$16 million by grants and contributions, and \$63.7 million with the Commission's general revenues.

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The Commission's four largest programs are criminal justice; health and welfare; highways, streets, and drainage; and general government. The graph below shows the expenses and program revenues generated by governmental activities:



Expenses totaled \$91.5 million in 2015 compared to \$91.2 million in 2014, an increase of .3%. The key factors for the increase were:

- General government increased by \$.7 million (7%) resulting from an increase in costs associated with the recognition of the Commission's proportionate share of the net pension liability for the Parochial Employees' Retirement System.
- Health and welfare decreased by \$.6 million (4%) as a result in a decrease in purchases for materials and supplies for animal care and a decrease in costs associated with compensated absences
- Building facilities increased by \$1.3 million (21%) as a result of the loss associated with the sale of the Selber Building. The Selber building was sold to a major corporation but the purchase price of the building was less than the carrying value of the building.
- Culture and recreation decreased by \$.8 million (18%) resulting from a decrease in payments to the Shreve Memorial Library for its building program.

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Financial Analysis of the Caddo Parish Commission's Funds

Governmental Funds

As noted earlier, the Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Commission's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Commission's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Commission's net resources available for spending at the end of the fiscal year.

- As of the close of the fiscal year, the Commission's governmental funds reported a combined ending fund balance of \$165,429,379, a decrease of \$322,065 in comparison with the prior fiscal year. Of the fund balance total \$15,443,580 or 9.3% was unassigned and available for spending; \$91.5 million or 55.3% had external restrictions for its use; and \$50,007,250 or 30.23% was committed to contingencies, subsequent years' expenditures, and economic development. The remainder of the fund balance is assigned to indicate that it is not available for new spending because it has already been obligated: (1) for special services (\$7,871,413) or (2) to pay future claims (\$600,000).
- The General Fund is the chief operating fund of the Commission. At the end of the fiscal year, total fund balance of the General Fund was \$55,377,097. The unassigned portion is \$15.4 million. Therefore, it is available for spending at the Commission's discretion. The Commission committed \$37.6 million of the fund balance to contingencies. The remainder of the fund balance is committed to subsequent year's expenditures (\$1,765,245) and assigned to future claims (\$600,000). The fund balance of the Commission's General Fund increased by \$1,109,153. The key factor in this increase is a transfer of \$1,715,000 from the Criminal Justice Fund.
- The Detention Facilities Fund has a total fund balance of \$8,121,967. The majority of the fund balance (\$7.4 million or 91.3%) has external restrictions for its use. This fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center. Fund balance decreased by \$229,326 largely due to a transfer of \$500,000 to the Capital Outlay Fund.
- The Public Works Fund has a total fund balance of \$22,649,812. The majority of the fund balance (\$17.8 million or 78.4%) has external restrictions on its use. The remainder of the fund balance (\$4.9 million or 21.6%) is designated for subsequent year's expenditures related to capital projects. Fund balance increased by \$1,464,076, largely due to receiving more sales tax revenues than anticipated resulting in less monies being budgeted and spent on the capital program. Expenditures in this fund are dedicated to road, bridge, and drainage improvement.
- The Solid Waste Disposal Fund has a total fund balance of \$22,691,634. The majority of the fund balance has external restrictions on its use (93.3%). Fund balance increased by \$640,079, largely due to the consistency of the revenues in this fund to exceed the expenditures. Expenditures in this fund are dedicated to the maintenance and operation of Caddo Parish's solid waste collection system.
- The Head Start Fund accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency. No fund balance is maintained. The funds passed through increased from the prior year by \$74,076.
- The Biomedical Fund has a total fund balance of \$592,707. Of the fund balance total \$213,504 (36%) has external restrictions on its use and \$379,203 (64%) is committed to subsequent year's

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expenditures. This fund is used to account for expenditures incurred by the Biomedical Research Center and are paid based on the amount appropriated in the annual budget.

- The Capital Outlay Fund has a total fund balance of \$12,492,797. All of the fund balance has external restrictions on its use. A net decrease of \$1,807,221 occurred during the fiscal year. Expenditures in this fund are for specific projects, as outlined in the Commission's capital projects budget and are not expected to be similar from year to year.
- The Criminal Justice Fund has a total fund balance of \$2,192,377 the majority of which has external restrictions on its use (99%). Fund balance increased by \$154,740, largely due to an increase in ad valorem tax revenue.

Proprietary Funds

The only proprietary funds the Commission maintains are the two internal service funds for healthcare and workers' compensation. The total net position of the internal service funds was \$5,534,878, which was an increase of \$160,265 from the prior year. The increase is due to a decrease in general liability claims.

General Fund Budgetary Highlights

The budget policy of the Commission complies with state law, as amended, and as set forth in Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA-R.S. 39:1301 et seq.).

The original 2015 budget for the General Fund of the Caddo Parish Commission was adopted on December 02, 2014. During the year, the Commission revised the General Fund budget to reflect changes in revenues and/or expenditures. The major difference between the original budget and the final budget was: total budgeted for other financing sources was increased by \$15,000 to account for monies transferred back to the fund as a result of the completion of capital projects funded by General Fund monies. Also, legal and auditing was increased by \$36,000 for the Commission, \$3,000 for Administration, and \$3,000 for Finance, for a total of \$42,000, to provide additional funds for litigation costs. Differences between the budget and the actual results of the General Fund are as follows:

Revenues

- Ad valorem taxes and other taxes, penalties, and interest exceeded the budget by \$229,863 due to increased property assessments.
- Licenses and permits exceeded the budget by \$51,387 as a result of increased collections of insurance license fees primarily due to an increase in the number of insurance providers.
- Intergovernmental revenues exceeded the budget by \$112,807 because of an increase in funds received from the State for oil and gas severance taxes and timber sales.
- Charges for services exceeded the budget by \$11,363 because of an increase in fees received for cable franchises.
- Fines and forfeitures were \$750 less than budgeted because of a decrease in fines related to illegal alcohol sales.
- Use of money and property was \$321,300 more than the budget due to more interest earned than originally estimated.

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Expenditures

- Total 2015 General Fund expenditures did not exceed the budget and none of the functions exceeded the individual budget.

Capital Assets and Debt Administration

Capital assets: The Commission's investment in capital assets as of December 31, 2015, was \$161,621,740 (net of accumulated depreciation). This investment in capital assets includes land, buildings, and improvements, streets, drainage, furniture and equipment, and construction in progress. The table below shows the value at the end of the fiscal year.

Capital Assets
December 31, 2015 and 2014
(Net of depreciation)

	2015	2014 (Restated)
Land and land improvements	\$ 9,321,723	\$ 9,316,965
Buildings and structures	40,256,282	42,262,471
Equipment and vehicles	7,392,571	7,809,261
Infrastructure	104,272,178	109,562,605
Construction in progress	378,986	1,056,787
Total net assets	\$ 161,621,740	\$ 170,008,089

Major changes to capital assets during the fiscal year included the following:

- Completed major infrastructure improvements (\$4.6 million).
- Purchased new vehicles and equipment (\$1 million)
- Completed various building improvements (\$1.5 million)
- Sold the Selber Building (\$1.7 million)

Long-term debt: At the end of the fiscal year, the Commission had total debt outstanding of \$33,270,000. The following table summarizes debt outstanding at December 31, 2015:

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Outstanding Debt
December 31, 2015 and 2014

	2015	2014
General obligation bonds	\$ 24,045,000	\$ 25,660,000
Limited tax revenue bonds	4,880,000	5,110,000
Certificates of indebtedness	4,345,000	4,905,000
Total	<u>\$ 33,270,000</u>	<u>\$ 35,675,000</u>

The Commission's AAA bond rating on its general obligation bonds was reaffirmed in 2015 by Standard and Poor's Financial Services.

For additional information regarding capital assets and long-term debt, see notes four and five to the basic financial statements.

Economic Factors and Next Year's Budgets and Rates

The following economic factors were considered when the budget for fiscal year 2016 was presented to the Commission:

- An expected 1.7% increase in property tax assessments and a 4.7% increase in sales tax revenue, primarily because of the new Walmart in North Caddo Parish. Revenues are estimated at conservative levels to guard against unanticipated economic downturns, unexpected decrease in state revenues or decreases in revenue collections.
- The continued increase in mandated costs from the state of Louisiana primarily in the criminal justice area. Criminal justice expenditures represent 61% of the 2016 budget for the General Fund.
- The stable economic condition for the Caddo Parish Commission given the significant decline in oil and gas activity. Considering the stable economic outlook, the 2016 budget provided for an average of a 4% pay adjustment.
- An expected decrease in intergovernmental revenues resulting from reduced funding from the State of Louisiana.
- Increase in the rates for the group medical plan by 5% to offset the increase in claims and the increase in administrative costs.

Requests for Information

This financial report is designed to provide a general overview of the Commission's finances for all those with an interest in the Commission's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance and Human Resources, Caddo Parish Commission, 505 Travis Street, Suite 850, Shreveport, LA 71101.

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Statement of Net Position
December 31, 2015

	Primary Government	Component Units
Assets		
Cash and cash equivalents	\$ 5,950,999	\$ 15,245,486
Investments	124,633,857	5,095,867
Receivables, net	44,347,039	16,115,808
Due from other governments	2,274,558	817,834
Due from primary government	-	692,410
Inventories	115,369	450,463
Other assets	19,512	9,942,089
Capital assets:		
Land and construction in progress	9,700,709	1,603,135
Other capital assets, net of depreciation	151,921,031	50,887,863
Total assets	338,963,074	100,850,955
Deferred Outflows of Resources		
Deferred outflows related to pensions	3,279,211	6,079,574
Deferred loss on refunding bonds, net	73,334	139,786
Total deferred outflows of resources	3,352,545	6,219,360
Liabilities		
Accounts payable	2,998,886	4,389,663
Accrued liabilities	223,000	1,523,876
Accrued interest payable	453,794	19,447
Retainage payable	405,543	-
Accrued insurance claims payable	1,214,564	334,504
Due to component units	893,500	-
Due to other governmental agencies	282,960	113,287
Unearned revenue	34,466	53,585
Noncurrent liabilities:		
Due within one year	3,181,419	3,595,406
Due in more than one year	34,939,843	25,755,110
Net pension liability	622,014	20,794,724
Net other post-employment benefit obligation	4,436,978	12,583,599
Total liabilities	49,686,967	69,163,201
Deferred Inflows of Resources		
Unavailable revenue - property taxes and assessments - service charges	-	2,156,050
Deferred gain on refunding bonds, net	190,000	-
Deferred inflows related to pensions	300,293	7,176,874
Total deferred inflows of resources	490,293	9,332,924
Net Position		
Net investment in capital assets	135,822,820	25,973,741
Restricted for:		
Criminal justice	15,647,979	-
Health and welfare	5,061,413	-
Highways, streets and drainage	30,895,016	-
Building facilities	10,254,430	-
Sanitation	23,026,737	-
Culture and recreation	3,893,020	-
Economic development	603,291	6,875,000
Debt service	3,176,805	1,904,900
Capital outlay	-	2,289,574
Unrestricted	63,756,848	(8,469,025)
Total net position	\$ 292,138,359	\$ 28,574,190

The accompanying notes are an integral part of the financial statements.

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Statement of Activities
for the Year Ended December 31, 2015

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for services	Operating grants and contributions	Capital grants and contributions	Primary Government	Component Units
Primary government						
Governmental activities:						
General government	\$ 10,258,397	\$ 3,068,069	\$ 466,493	\$ -	\$ (6,723,835)	\$ -
Criminal justice	23,269,813	29,133	1,339,486	-	(21,901,194)	-
Health and welfare	14,730,846	102,913	11,345,828	209,660	(3,072,445)	-
Highways, streets, and drainage	22,231,719	536,519	2,280,042	193,466	(19,221,692)	-
Building facilities	7,469,010	-	108,619	-	(7,360,391)	-
Sanitation	2,766,667	-	-	-	(2,766,667)	-
Culture and recreation	3,544,525	25,680	33,860	-	(3,484,985)	-
Economic development	4,918,773	-	69,973	-	(4,848,800)	-
Interest and fees on long-term debt	2,265,397	-	-	-	(2,265,397)	-
Total primary government	\$ 91,455,147	\$ 3,762,314	\$ 15,644,301	\$ 403,126	(71,645,406)	-
Component units:						
Judicial services	\$ 8,450,157	\$ 1,044,541	\$ 6,967,565	\$ -	-	(438,051)
Economic development	314,992	-	-	-	-	(314,992)
Public safety	38,684,640	15,786,134	-	-	-	(22,898,506)
Fire protection services	12,440,642	2,989,144	77,887	135,651	-	(9,237,960)
Sewerage services	1,100,414	1,071,506	-	-	-	(28,908)
Water services	1,762,440	2,076,694	-	-	-	314,254
Hospital services	19,534,929	16,815,978	1,467,860	286,067	-	(965,024)
Total component units	\$ 82,288,214	\$ 39,783,997	\$ 8,513,312	\$ 421,718	-	(33,569,187)
General revenues:						
Taxes:						
Property taxes levied for general purposes					43,351,047	8,516,619
Property taxes levied for debt service					2,622,033	-
Sales taxes					10,810,948	17,646,356
Franchise taxes					222,973	-
Telephone tariff					-	3,486,657
State revenue sharing and supplemental pay					-	492,936
Gaming					1,742,988	-
Grants and contributions not restricted to specific programs					1,301,640	-
Oil and gas leases					257,369	-
Investment earnings					1,354,143	109,227
Inmate work release revenue					-	1,307,844
Fire insurance rebate					-	237,174
Miscellaneous					2,047,633	3,439,116
Total general revenues					63,710,774	35,235,929
Change in net position					(7,934,632)	1,666,742
Net position - beginning, as previously stated					350,719,106	50,782,506
Prior period adjustment					(50,646,115)	(23,875,058)
Net position - beginning, as restated					300,072,991	26,907,448
Net position - ending					\$ 292,138,359	\$ 28,574,190

The accompanying notes are an integral part of the financial statements.

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GOVERNMENTAL FUNDS
Balance Sheet
December 31, 2015

	General	Detention Facilities Fund	Solid Waste Disposal Fund	Public Works Fund
Cash and cash equivalents	\$ 2,165,963	\$ 31,620	\$ 1,001,500	\$ 684,819
Investments	45,345,664	667,041	20,981,526	14,336,882
Receivables, net:				
Ad valorem taxes	6,502,121	8,255,761	-	6,453,859
Paving assessments	-	-	-	151,647
Other	9,693	247	6,556	-
Accrued interest	139,030	2,030	64,285	43,949
Due from other funds	1,202,730	60,455	545,051	428,333
Due from other governments	194,831	159,204	280,350	934,684
Inventories	-	-	-	115,369
Other assets	-	-	-	19,512
Total assets	<u>\$ 55,560,032</u>	<u>\$ 9,176,358</u>	<u>\$ 22,879,268</u>	<u>\$ 23,169,054</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 53,144	\$ 89,303	\$ 167,196	\$ 368,299
Accrued liabilities	32,433	8,945	16,978	47,058
Retainage payable	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	34,465	-	-	-
Due to component units	-	893,500	-	-
Due to other governments	15,014	-	3,460	7,822
Total liabilities	<u>135,056</u>	<u>991,748</u>	<u>187,634</u>	<u>423,179</u>
Deferred inflows of resources:				
Unavailable revenue - property taxes	47,879	62,643	-	39,798
Unavailable revenue - special assessments	-	-	-	56,265
Total deferred inflows of resources	<u>47,879</u>	<u>62,643</u>	<u>-</u>	<u>96,063</u>
Fund balances				
Restricted for:				
Criminal justice	-	7,419,892	-	-
Health and welfare	-	-	-	-
Highways, streets and drainage	-	-	-	17,760,128
Building facilities	-	-	-	-
Sanitation	-	-	21,151,391	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Committed to:				
Contingencies	37,568,272	-	-	-
Economic development	-	-	-	-
Subsequent year's expenditures	1,765,245	702,075	1,540,243	4,889,684
Assigned to:				
Special services	-	-	-	-
Future claims	600,000	-	-	-
Unassigned	15,443,580	-	-	-
Total fund balances	<u>55,377,097</u>	<u>8,121,967</u>	<u>22,691,634</u>	<u>22,649,812</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 55,560,032</u>	<u>\$ 9,176,358</u>	<u>\$ 22,879,268</u>	<u>\$ 23,169,054</u>

The accompanying notes are an integral part of the financial statements.

Head Start Fund	Biomedical Fund	Capital Outlay Fund	Criminal Justice Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 623,277	\$ -	\$ 1,168,362	\$ 5,675,541
-	-	13,060,286	-	24,471,578	118,862,977
-	2,737,122	-	5,027,031	14,267,311	43,243,205
-	-	-	-	-	151,647
-	-	-	-	174,972	191,468
-	-	40,007	-	74,978	364,279
-	-	400,320	-	1,283,979	3,920,868
-	45,356	-	81,957	578,176	2,274,558
-	-	-	-	-	115,369
-	-	-	-	-	19,512
<u>\$ -</u>	<u>\$ 2,782,478</u>	<u>\$ 14,123,890</u>	<u>\$ 5,108,988</u>	<u>\$ 42,019,356</u>	<u>\$ 174,819,424</u>
\$ -	\$ 659,281	\$ 1,225,550	\$ -	\$ 411,239	\$ 2,974,012
-	-	-	-	117,586	223,000
-	-	405,543	-	-	405,543
-	1,519,906	-	2,732,500	-	4,252,406
-	-	-	-	-	34,465
-	-	-	-	-	893,500
-	-	-	161,984	94,680	282,960
-	<u>2,179,187</u>	<u>1,631,093</u>	<u>2,894,484</u>	<u>623,505</u>	<u>9,065,886</u>
-	10,584	-	22,127	84,863	267,894
-	-	-	-	-	56,265
-	<u>10,584</u>	<u>-</u>	<u>22,127</u>	<u>84,863</u>	<u>324,159</u>
-	-	-	2,164,345	4,115,816	13,700,053
-	-	-	-	4,598,423	4,598,423
-	-	-	-	-	17,760,128
-	-	-	-	8,149,857	8,149,857
-	-	-	-	-	21,151,391
-	-	-	-	3,114,732	3,114,732
-	213,504	-	-	-	213,504
-	-	-	-	3,161,513	3,161,513
-	-	12,492,797	-	7,164,738	19,657,535
-	-	-	-	-	37,568,272
-	-	-	-	1,498,895	1,498,895
-	379,203	-	28,032	1,635,601	10,940,083
-	-	-	-	7,871,413	7,871,413
-	-	-	-	-	600,000
-	-	-	-	-	15,443,580
-	<u>592,707</u>	<u>12,492,797</u>	<u>2,192,377</u>	<u>41,310,988</u>	<u>165,429,379</u>
<u>\$ -</u>	<u>\$ 2,782,478</u>	<u>\$ 14,123,890</u>	<u>\$ 5,108,988</u>	<u>\$ 42,019,356</u>	<u>\$ 174,819,424</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
December 31, 2015**

Fund balances - total governmental funds		\$ 165,429,379
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Governmental capital assets	497,360,533	
Less accumulated depreciation	<u>(335,738,793)</u>	161,621,740
Long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.		
Deferred loss on refunding	73,334	
Deferred outflows related to pensions	<u>3,279,211</u>	3,352,545
Some of the Commission's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are recognized as unavailable in the governmental funds.		
		324,159
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Accrued interest payable	(453,794)	
Compensated absences	(3,198,665)	
Deferred gain on refunding	(190,000)	
Deferred inflows related to pensions	(300,293)	
Unfunded pension obligations	(622,014)	
Net other post employment benefit obligation	(4,436,978)	
Premium on bonds payable	(1,652,598)	
Bonds and notes payable	<u>(33,270,000)</u>	(44,124,342)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities.		
		<u>5,534,878</u>
Net position of governmental activities		<u>\$ 292,138,359</u>

The accompanying notes are an integral part of the financial statements.



CADDO PARISH COMMISSION
Shreveport, Louisiana

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balances
for the Year Ended December 31, 2015

	General	Shreve Memorial Library Fund	Detention Facilities Fund	Solid Waste Disposal Fund	Public Works Fund
Revenues					
Taxes	\$ 6,956,643	\$ -	\$ 8,774,296	\$ 3,602,225	\$ 14,091,951
Licenses and permits	743,687	-	-	-	403,645
Intergovernmental revenues	1,605,868	-	210,285	-	2,280,042
Charges for services	237,363	-	-	-	350,237
Fines and forfeitures	4,250	-	-	-	24,331
Gaming	-	-	-	-	-
Use of money and property:					
Oil and gas leases	-	-	-	-	-
Rental, camping fees, and other	154,650	-	-	-	-
Investment earnings (loss)	465,250	-	31,471	204,792	158,613
Other revenues	68,438	-	9,997	77,129	171,029
Total revenues	10,236,149	-	9,026,049	3,884,146	17,479,848
Expenditures					
Current:					
General government	3,315,564	-	-	-	481,449
Criminal justice	6,700,058	-	8,545,453	-	-
Health and welfare	-	-	-	-	-
Highways, streets, and drainage	-	-	-	-	6,763,204
Building facilities	209,033	-	-	-	-
Sanitation	-	-	-	2,593,884	-
Culture and recreation	-	-	-	-	-
Economic development	-	-	-	-	-
Debt service:					
Principal	115,000	-	115,000	-	-
Interest	82,600	-	82,600	-	-
Bond issuance costs, fees and charges	200	-	200	-	-
Capital outlay	19,541	-	15,738	3,163	2,514
Total expenditures	10,441,996	-	8,758,991	2,597,047	7,247,167
Excess (deficiency) of revenues over (under) expenditures	(205,847)	-	267,058	1,287,099	10,232,681
Other financing sources (uses):					
Transfers in	1,715,000	-	3,616	2,980	2,616,395
Transfers out	(400,000)	-	(500,000)	(650,000)	(11,385,000)
Issuance of refunding bonds	-	-	-	-	-
Payment to refunded bonds escrow agent	-	-	-	-	-
Premium on bonds	-	-	-	-	-
Total other financing sources (uses)	1,315,000	-	(496,384)	(647,020)	(8,768,605)
Net change in fund balances	1,109,153	-	(229,326)	640,079	1,464,076
Fund balances - beginning, as previously stated	54,267,944	18,753,679	8,351,293	22,051,555	21,185,736
Prior period adjustment	-	(18,753,679)	-	-	-
Fund balances - beginning, restated	54,267,944	-	8,351,293	22,051,555	21,185,736
Fund balances - ending	\$ 55,377,097	\$ -	\$ 8,121,967	\$ 22,691,634	\$ 22,649,812

The accompanying notes are an integral part of the financial statements.

Head Start Fund	Biomedical Fund	Capital Outlay Fund	Criminal Justice Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 2,918,855	\$ -	\$ 5,336,397	\$ 15,186,742	\$ 56,867,109
-	-	-	-	3,803	1,151,135
10,976,184	69,973	-	126,570	1,724,416	16,993,338
-	-	-	-	110,246	697,846
-	-	-	-	-	28,581
-	-	-	-	1,742,989	1,742,989
-	-	-	-	257,369	257,369
-	-	-	-	193,678	348,328
-	692	146,448	830	289,708	1,297,804
-	-	-	-	1,771,344	2,097,937
<u>10,976,184</u>	<u>2,989,520</u>	<u>146,448</u>	<u>5,463,797</u>	<u>21,280,295</u>	<u>81,482,436</u>
-	-	76,414	-	1,197,809	5,071,236
-	-	-	309,057	6,620,428	22,174,996
10,976,184	-	-	-	3,670,081	14,646,265
-	-	-	-	-	6,763,204
-	-	-	-	4,444,747	4,653,780
-	-	-	-	-	2,593,884
-	-	-	-	3,431,395	3,431,395
-	3,308,042	-	-	1,634,095	4,942,137
-	-	-	-	1,890,000	2,120,000
-	-	-	-	1,034,640	1,199,840
-	-	-	-	194,819	195,219
-	-	13,981,527	-	37,650	14,060,133
<u>10,976,184</u>	<u>3,308,042</u>	<u>14,057,941</u>	<u>309,057</u>	<u>24,155,664</u>	<u>81,852,089</u>
-	(318,522)	(13,911,493)	5,154,740	(2,875,369)	(369,653)
-	-	14,831,882	-	5,289,619	24,459,492
-	-	(2,727,610)	(5,000,000)	(3,796,882)	(24,459,492)
-	-	-	-	6,345,000	6,345,000
-	-	-	-	(7,413,182)	(7,413,182)
-	-	-	-	1,115,770	1,115,770
-	-	12,104,272	(5,000,000)	1,540,325	47,588
-	(318,522)	(1,807,221)	154,740	(1,335,044)	(322,065)
-	911,229	14,300,018	2,037,637	42,646,032	184,505,123
-	-	-	-	-	(18,753,679)
-	911,229	14,300,018	2,037,637	42,646,032	165,751,444
<u>\$ -</u>	<u>\$ 592,707</u>	<u>\$ 12,492,797</u>	<u>\$ 2,192,377</u>	<u>\$ 41,310,988</u>	<u>\$ 165,429,379</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

**Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
for the Year Ended December 31, 2015**

Net change in fund balances - total governmental funds		\$ (322,065)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	6,263,203	
Depreciation expense	<u>(13,225,538)</u>	(6,962,335)
Donations of capital assets increase net position in the statement of activities, but do not appear in the governmental funds, because they are not financial revenues.		
		193,465
Revenues reported in the Statement of Activities are not reported in governmental funds, because they do not provide current financial resources. This adjustment is to recognize the net change in unavailable revenues for property taxes and special assessments.		
		(133,386)
Pension trust funding in excess of annual required contributions use current financial resources, but this does not qualify as an expense.		
		501,816
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:		
Principal payments		2,120,000
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Amortization of deferred gain/loss, net	21,667	
Increase in compensated absences	(208,781)	
Increase in bond premium	(975,725)	
Decrease in accrued interest	36,132	
Increase in net other post employment benefit obligation	(748,204)	
Loss on disposal of capital assets	<u>(1,617,481)</u>	(3,492,392)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of the internal service funds is reported with governmental activities.		
		<u>160,265</u>
Change in net position of governmental activities		<u>\$ (7,934,632)</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Net Position
December 31, 2015

Assets	
Current assets	
Cash and cash equivalents	\$ 275,458
Investments	5,770,880
Receivables, net	378,759
Accrued interest receivable	17,681
Due from other funds	331,538
Total current assets	<u>6,774,316</u>
Total assets	<u>6,774,316</u>
Liabilities	
Current liabilities	
Accounts payable	24,874
Accrued insurance claims payable	1,214,564
Total current liabilities	<u>1,239,438</u>
Total liabilities	<u>1,239,438</u>
Net position	
Unrestricted	<u>5,534,878</u>
Total net position	<u>\$ 5,534,878</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Revenues, Expenses, and Changes in Net Position
for the Year Ended December 31, 2015

Operating revenues	
Employer's contributions	\$ 4,099,945
Employees' contributions	1,422,864
Charges for sales and services	1,241,000
Total operating revenues	6,763,809
Operating expenses	
Claims	4,726,071
Cost of sales and services	94,064
Insurance premiums	1,632,882
General and administrative	206,865
Total operating expenses	6,659,882
Operating income	103,927
Nonoperating revenues (expenses)	
Investment earnings	56,338
Total nonoperating revenues (expenses)	56,338
Change in net position	160,265
Total net position - beginning	5,374,613
Total net position - ending	\$ 5,534,878

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Cash Flows
for the Year Ended December 31, 2015

Cash flows from operating activities:	
Contributions	\$ 6,644,193
Payments to suppliers	(1,963,718)
Claims paid	(4,152,965)
Net cash provided by operating activities	527,510
Cash flows from investing activities:	
Proceeds from sales and maturities of investments	(774,553)
Interest received	49,212
Net cash used in investing activities	(725,341)
Net decrease in cash and cash equivalents	(197,831)
Cash and cash equivalents, beginning of year	473,289
Cash and cash equivalents, end of year	\$ 275,458
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ 103,927
Adjustments to reconcile operating income to net cash provided by operating activities:	
(Increase) decrease in assets:	
Receivables	(135,185)
Due from other funds	15,569
Increase (decrease) in liabilities:	
Accrued insurance claims payable	573,106
Accounts payable	(29,907)
Net cash provided by operating activities	\$ 527,510
Noncash items	
Net increase in the fair value of investments	\$ 11,071

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

FIDUCIARY FUNDS
Statement of Fiduciary Net Position
December 31, 2015

Assets	
Cash and cash equivalents	\$ 192,197
Investments	843,290
Receivables, net	15,630
Due from other governments	80,600
	<hr/>
Total assets	<u>\$ 1,131,717</u>
Liabilities	
Accounts payable and accrued liabilities	\$ 24,919
Due to other governments	1,106,798
	<hr/>
Total liabilities and net position	<u>\$ 1,131,717</u>

The accompanying notes are an integral part of the financial statements.



CADDO PARISH COMMISSION
Shreveport, Louisiana

COMPONENT UNITS
Combining Statement of Net Position
December 31, 2015

Governmental Fund Types

	District Attorney of the First Judicial District	Caddo Industrial Development Board	Caddo Correctional Center (a)	Caddo Parish Communications District Number One	Fire District #1	Fire District #3	Fire District #4	Fire District #5
Assets								
Cash and cash equivalents	\$ 1,464,308	\$ 175,297	\$ 2,347,826	\$ 1,567,153	\$ 409,918	\$ 717,768	\$ 467,658	\$ 2,154,170
Investments	1,490,321	-	-	2,156,986	-	583,945	-	-
Receivables, net	121,945	851,192	662,846	684,405	2,227,969	2,091,960	1,244,537	1,935,681
Due from other governments	179,073	-	638,761	-	-	-	-	-
Due from primary government	4,915	-	687,495	-	-	-	-	-
Inventories	-	-	120,294	-	-	-	-	-
Other assets	-	6,875,000	66,877	78,720	18,178	52,802	2,476	31,630
Capital assets:								
Land and construction in progress	-	-	-	622,923	104,446	74,350	41,197	7,616
Other capital assets, net of depreciation	171,742	-	3,409,423	8,584,825	3,459,012	836,982	1,087,512	3,093,777
Total assets	3,432,304	7,901,489	7,933,522	13,695,012	6,219,523	4,357,807	2,843,380	7,222,874
Deferred Outflows of Resources								
Pension related	797,709	-	3,504,290	-	360,402	436,045	278,651	238,939
Deferred loss on refunding bonds, net	-	-	-	-	-	-	-	-
Total deferred outflows of resources	797,709	-	3,504,290	-	360,402	436,045	278,651	238,939
Liabilities								
Accounts payable	69,498	736,087	55,178	225,606	187,013	77,117	4,094	133,881
Accrued liabilities	341,636	-	649,362	-	-	-	-	-
Accrued interest payable	-	-	-	2,638	-	-	-	-
Accrued insurance claims payable	-	-	-	-	-	-	-	-
Due to other governmental agencies	113,287	-	-	-	-	-	-	-
Unearned revenue	-	-	-	53,585	-	-	-	-
Noncurrent liabilities:								
Due within one year	236,505	-	1,177,717	205,000	37,001	170,783	64,916	105,000
Due in more than one year	-	-	747,829	1,125,000	763,451	324,000	216,655	1,775,000
Net pension liability	255,660	-	10,583,847	-	2,440,639	2,436,699	1,439,426	1,219,157
Net other post-employment benefit obligation	1,242,869	-	11,340,730	-	-	-	-	-
Total liabilities	2,259,455	736,087	24,554,663	1,611,829	3,428,104	3,008,599	1,725,091	3,233,038
Deferred Inflows of Resources								
Unavailable revenue - property taxes and assessments - service charges	-	-	-	-	-	2,156,050	-	-
Pension related	474,438	-	6,029,156	-	203,600	134,422	118,817	56,234
Deferred inflows of resources	474,438	-	6,029,156	-	203,600	2,290,472	118,817	56,234
Net Position								
Net investment in capital assets	171,742	-	3,409,423	7,877,748	2,763,006	911,332	738,669	1,221,393
Restricted for:								
Economic development	-	6,875,000	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	1,024,838
Capital outlay	-	-	-	-	-	-	-	-
Unrestricted	1,324,378	290,402	(22,555,430)	4,205,435	185,215	(1,416,551)	539,454	1,926,310
Total net position	\$ 1,496,120	\$ 7,165,402	\$ (19,146,007)	\$ 12,083,183	\$ 2,948,221	\$ (505,219)	\$ 1,278,123	\$ 4,172,541

(a) Period ending June 30, 2015

(b) Period ending July 31, 2015

The accompanying notes are an integral part of the financial statements.

Proprietary Fund Types

Fire District #6	Fire District #7	Fire District #8	Hospital Service District (a)	Sewer District #2 (a)	Sewer District #7	Waterworks District #7	Lakeview Waterworks District	Pine Hill Waterworks, District #8 (b)	Total Component Units
\$ 126,526	\$ 322,102	\$ 150,702	\$ 3,409,600	\$ 75,606	\$ 807,988	\$ 449,952	\$ 221,066	\$ 377,846	\$ 15,245,486
100,257	-	-	-	-	-	614,458	-	149,900	5,095,867
818,286	1,224,790	954,180	2,942,685	11,951	102,059	66,187	67,540	107,595	16,115,808
-	-	-	-	-	-	-	-	-	817,834
-	-	-	-	-	-	-	-	-	692,410
-	-	-	330,169	-	-	-	-	-	450,463
69,086	42,946	23,357	2,619,744	12,880	14,209	-	15,994	18,190	9,942,089
3,588	20,002	25,000	549,705	59,451	37,500	25,200	12,622	19,535	1,603,135
878,518	1,145,103	1,203,604	19,381,392	284,375	2,913,955	2,671,612	199,738	1,566,293	50,887,863
1,996,261	2,754,943	2,356,843	29,233,295	444,263	3,875,711	3,827,409	516,960	2,239,359	100,850,955
72,955	226,605	163,978	-	-	-	-	-	-	6,079,574
-	-	-	-	-	139,786	-	-	-	139,786
72,955	226,605	163,978	-	-	139,786	-	-	-	6,219,360
50,008	44,459	13,442	2,373,761	35,920	116,727	73,831	148,668	44,373	4,389,663
-	-	-	526,297	-	-	1,117	-	5,464	1,523,876
-	-	-	-	-	10,968	-	-	5,841	19,447
-	-	-	334,504	-	-	-	-	-	334,504
-	-	-	-	-	-	-	-	-	113,287
-	-	-	-	-	-	-	-	-	53,585
91,961	-	115,039	912,967	57,488	222,565	106,956	-	91,508	3,595,406
442,469	-	-	15,985,287	104,343	1,589,457	1,435,530	-	1,246,089	25,755,110
421,252	1,080,524	917,520	-	-	-	-	-	-	20,794,724
-	-	-	-	-	-	-	-	-	12,583,599
1,005,690	1,124,983	1,046,001	20,132,816	197,751	1,939,717	1,617,434	148,668	1,393,275	69,163,201
-	-	-	-	-	-	-	-	-	2,156,050
51,873	62,130	46,204	-	-	-	-	-	-	7,176,874
51,873	62,130	46,204	-	-	-	-	-	-	9,332,924
347,676	1,165,105	1,113,565	3,032,843	343,826	1,139,433	1,154,326	212,360	371,294	25,973,741
-	-	-	-	-	-	-	-	-	6,875,000
-	-	-	-	-	544,057	-	-	336,005	1,904,900
-	-	-	2,251,241	-	38,333	-	-	-	2,289,574
663,977	629,330	315,051	3,816,395	(97,314)	353,957	1,055,649	155,932	138,785	(8,469,025)
\$ 1,011,653	\$ 1,794,435	\$ 1,428,616	\$ 9,100,479	\$ 246,512	\$ 2,075,780	\$ 2,209,975	\$ 368,292	\$ 846,084	\$ 28,574,190

CADDO PARISH COMMISSION
Shreveport, Louisiana

COMPONENT UNITS
Combining Statement of Activities
for the Year Ended December 31, 2015

	Judicial Services District	Economic Development	Public Safety		Fire Protection Services			
	Attorney of the First Judicial District	Caddo Industrial Development Board	Caddo Correctional Center (a)	Caddo Parish Communication District Number One	Fire District #1	Fire District #3	Fire District #4	Fire District #5
Expenses	\$ 8,450,157	\$ 314,992	\$ 34,131,360	\$ 4,553,280	\$ 2,899,691	\$ 2,418,569	\$ 1,509,943	\$ 2,134,320
Program Revenues								
Charges for services	1,044,541	-	15,786,134	-	1,013,674	260,779	732,700	246,019
Capital grants and contributions	-	-	-	-	17,914	108,015	5,874	-
Operating grants and contributions	6,967,565	-	-	-	-	77,887	-	-
Net program (expenses) revenue	(438,051)	(314,992)	(18,345,226)	(4,553,280)	(1,868,103)	(1,971,888)	(771,369)	(1,888,301)
General Revenues								
Taxes:								
Property taxes levied for general purposes	-	-	-	-	1,627,848	1,604,565	655,386	1,763,139
Sales taxes	-	-	15,953,994	-	327,313	-	-	-
Telephone tariff	-	-	-	3,486,657	-	-	-	-
State revenue sharing and supplemental pay	-	-	-	-	172,725	26,573	73,706	61,970
Investment earnings	2,926	17	6,089	-	13,708	21,549	3,712	28,840
Inmate work release revenue	-	-	1,307,844	-	-	-	-	-
State fire insurance rebate	-	-	-	-	59,410	33,867	31,914	17,411
Miscellaneous	345,230	95,000	2,173,952	289,806	128,504	220,004	63,967	63,653
Total general revenues	348,156	95,017	19,441,879	3,776,463	2,329,508	1,906,558	828,685	1,935,013
Change in net position	(89,895)	(219,975)	1,096,653	(776,817)	461,405	(65,330)	57,316	46,712
Net position - beginning, as previously reported	1,726,727	7,385,377	(5,060,646)	12,860,000	4,682,845	1,535,457	2,489,422	5,169,174
Prior period adjustment	(140,712)	-	(15,182,014)	-	(2,196,029)	(1,975,346)	(1,268,615)	(1,043,345)
Net position - beginning, as restated	1,586,015	7,385,377	(20,242,660)	12,860,000	2,486,816	(439,889)	1,220,807	4,125,829
Net position (deficit) - ending	\$ 1,496,120	\$ 7,165,402	\$ (19,146,007)	\$ 12,083,183	\$ 2,948,221	\$ (505,219)	\$ 1,278,123	\$ 4,172,541

(a) Period ending June 30, 2015
(b) Period ending July 31, 2015

The accompanying notes are an integral part of the financial statements.

			Hospital Services	Sewerage Services		Water Services			
Fire District #6	Fire District #7	Fire District #8	Hospital Service District (a)	Sewer District #2 (a)	Sewer District #7	Waterworks District #7	Lakeview Waterworks District	Pine Hill Waterworks District #8 (b)	Total Component Units
\$ 1,027,198	\$ 1,333,772	\$ 1,117,149	\$ 19,534,929	\$ 222,025	\$ 878,389	\$ 598,893	\$ 377,112	\$ 786,435	\$ 82,288,214
325,025	169,969	240,978	16,815,978	222,831	848,675	755,376	450,260	871,058	39,783,997
3,848	-	-	286,067	-	-	-	-	-	421,718
-	-	-	1,467,860	-	-	-	-	-	8,513,312
<u>(698,325)</u>	<u>(1,163,803)</u>	<u>(876,171)</u>	<u>(965,024)</u>	<u>806</u>	<u>(29,714)</u>	<u>156,483</u>	<u>73,148</u>	<u>84,623</u>	<u>(33,569,187)</u>
561,711	1,050,783	726,248	403,596	107,480	15,863	-	-	-	8,516,619
-	-	-	1,365,049	-	-	-	-	-	17,646,356
-	-	-	-	-	-	-	-	-	3,486,657
25,610	66,659	63,721	-	1,972	-	-	-	-	492,936
3,194	5,271	4,650	11,911	87	206	6,938	-	129	109,227
-	-	-	-	-	-	-	-	-	1,307,844
26,729	30,426	37,417	-	-	-	-	-	-	237,174
<u>37,326</u>	<u>74,734</u>	<u>54,664</u>	<u>(64,008)</u>	<u>(5,645)</u>	<u>-</u>	<u>8,609</u>	<u>-</u>	<u>(46,680)</u>	<u>3,439,116</u>
<u>654,570</u>	<u>1,227,873</u>	<u>886,700</u>	<u>1,716,548</u>	<u>103,894</u>	<u>16,069</u>	<u>15,547</u>	<u>-</u>	<u>(46,551)</u>	<u>35,235,929</u>
(43,755)	64,070	10,529	751,524	104,700	(13,645)	172,030	73,148	38,072	1,666,742
1,454,516	2,615,691	2,202,650	8,348,955	141,812	2,089,425	2,037,945	295,144	808,012	50,782,506
(399,108)	(885,326)	(784,563)	-	-	-	-	-	-	(23,875,058)
<u>1,055,408</u>	<u>1,730,365</u>	<u>1,418,087</u>	<u>8,348,955</u>	<u>141,812</u>	<u>2,089,425</u>	<u>2,037,945</u>	<u>295,144</u>	<u>808,012</u>	<u>26,907,448</u>
<u>\$ 1,011,653</u>	<u>\$ 1,794,435</u>	<u>\$ 1,428,616</u>	<u>\$ 9,100,479</u>	<u>\$ 246,512</u>	<u>\$ 2,075,780</u>	<u>\$ 2,209,975</u>	<u>\$ 368,292</u>	<u>\$ 846,084</u>	<u>\$ 28,574,190</u>

**CADDO PARISH COMMISSION
Shreveport, Louisiana**

**Notes to Basic Financial Statements
December 31, 2015**

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CADDO PARISH COMMISSION

Shreveport, Louisiana

Notes to Basic Financial Statements December 31, 2015

(1) Summary of Significant Accounting Policies

The accounting policies of the Caddo Parish Commission conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

(a) Reporting Entity

The Caddo Parish Commission (the Commission) is the governing authority for Caddo Parish and is a political subdivision of the State of Louisiana. The Commission, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury, which was established January 18, 1838.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for government-wide financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization, which is fiscally dependent on the primary government, should be included in its reporting entity.

These financial statements present the Commission (the primary government) and its component units. The discrete component units discussed below are included in the Commission's reporting entity because of the significance of their operational or financial relationship with the Commission. There are no blended component units in the Commission.

Discretely Presented Component Units

The component units' columns in the government-wide financial statements include the financial data of the Commission's component units. They are reported in a separate column to emphasize that they are legally separate from the Commission.

The following is a summary of the component units:

District Attorney of the First Judicial District

The District Attorney of the First Judicial District (the District Attorney) has charge of every criminal prosecution by the State in his district, is the representative of the State before the grand jury in his district, and is the legal advisor to the grand jury. Caddo Parish comprises the First Judicial District. The District Attorney is fiscally dependent on the Commission. The Commission has the statutory responsibility to fund the operations of the District Attorney. If all of the fee revenue were to diminish, the Commission would have to fund the District Attorney's office allowing it to function. Currently, the Commission provides approximately half of the District Attorney's total revenue.

CADDO PARISH COMMISSION Shreveport, Louisiana

Notes to Basic Financial Statements December 31, 2015

Industrial Development Board of the Parish of Caddo, Inc.

The Industrial Development Board of the Parish of Caddo, Inc. (IDB) was created by the Commission and authorized by the Louisiana Revised Statute 51:1151 to promote the retention, expansion, and attraction of business and commercial enterprises in Caddo Parish and to expand employment opportunities. The Commission makes appointments to the Board. The Commission may be financial accountable for IDB as a result of fiscal dependency. The Commission also may impose its will on the Caddo Industrial Development Board by significantly influencing programs, projects, or level of service.

Caddo Correctional Center

The Caddo Correctional Center (the Center) was created by the Caddo Parish Commission under the provisions of Louisiana Revised Statute 33:1236 providing for the maintenance and operation of a Parish prison. The Center is a modern correctional facility that has a maximum capacity of 1,500 male and female inmates and a separate work release facility that has a maximum capacity of 240 male inmates. The Center is fiscally dependent on the Commission. Any shift in other resources would require the Commission to fund the Center's operations. It is the Commission's responsibility to maintain the Center; ultimate responsibility for the Center is vested in the Commission.

Caddo Parish Communications District Number One

The Caddo Parish Communications District Number One (the District) was created by the Commission by ordinance on September 25, 1985, as provided under Louisiana Revised Statute 33:9103. The District is comprised of property within the Parish of Caddo and is governed by a Board of Commissioners. The purpose of the District is to provide a primary three-digit emergency telephone number (911) and related support system for Caddo Parish. The Commission appoints a voting majority of the District's governing body. As such, the Commission can impose its will on the District. Additionally, the Commission may be financial accountable for the District as a result of fiscal dependency.

Caddo Parish Fire Protection District No. 1

The Caddo Parish Fire Protection District No. 1 (Fire District 1) was created by Ordinance No. 2034 adopted by the Commission on October 6, 1982. Fire District 1 is governed by a five member Board of Commissioners appointed by the Commission and the Town of Blanchard, Louisiana. The Commission appoints a voting majority of Fire District 1's governing body. Additionally, the Commission may be financial accountable for Fire District 1 as a result of fiscal dependency. The Commission also may impose its will on Fire District 1 by significantly influencing programs, projects, or level of service.

The Caddo Parish Commission by Ordinance No. 5024, enlarged the boundaries of Fire District 1 to include the territory in Caddo Parish Fire Protection District No. 2 (Fire District 2). Effective January 1, 2011, all operational assets and liabilities of Fire District 2 were transferred to Fire District 1. Fire District 2 retained cash funds and the related debt, associated with its bonded debt. For the year ended December 31, 2014, Fire District 2 is not a discretely presented component unit because its financial statements are no longer material to the financial statements of the Commission.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2015

Caddo Parish Fire Protection District No. 3

The Caddo Parish Fire District No. 3 (Fire District 3) was created by resolution of the Commission on April 11, 1984, to purchase and maintain fire equipment and to provide fire protection for the people of Fire District 3. It is governed by a board of commissioners consisting of five members: two members are appointed by the Commission, two members are appointed by the Mayor and Board of Aldermen of Greenwood, Louisiana, and one member, who is the chairman, is appointed by the four other members. The Commission appoints a voting majority of Fire District 3's governing body. Additionally, the Commission may be financial accountable for Fire District 3 as a result of fiscal dependency. The Commission also may impose its will on Fire District 3 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 4

The Caddo Parish Fire Protection District No. 4 (Fire District 4) was created by the Commission by ordinance as provided under the Louisiana Revised Statutes 40:1496. Fire District 4 is comprised of property in Southwest Caddo Parish and is governed by a board of commissioners. The purpose of Fire District 4 is to provide fire and emergency services to residents of its district. The Commission appoints a voting majority of Fire District 4's governing body. Additionally, the Commission may be financial accountable for Fire District 4 as a result of fiscal dependency. The Commission also may impose its will on Fire District 4 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 5

The Caddo Parish Fire Protection District No. 5 (Fire District 5) was created by Ordinance No. 2143 adopted by the Commission on April 24, 1984, to provide fire protection, emergency medical and hazardous material services for the people of its district. Fire District 5 is governed by a five member board of commissioners appointed by the Commission. The Commission may be financial accountable for Fire District 5 as a result of fiscal dependency. The Commission also may impose its will on Fire District 5 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 6

The Caddo Parish Fire Protection District No. 6 (Fire District 6) was created by the Commission by ordinance as provided under the Louisiana Revised Statutes 40:1496. The purpose of Fire District 6 is to provide fire and emergency services to residents of its district. Fire District 6 is comprised of property in Southwest Caddo Parish and is governed by a board of commissioners, who are appointed by the Commission. The Commission may be financial accountable for Fire District 6 as a result of fiscal dependency. The Commission also may impose its will on Fire District 6 by significantly influencing programs, projects, or level of service.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2015

Caddo Parish Fire Protection District No. 7

The Caddo Parish Fire Protection District No. 7 (Fire District 7) was created by the Commission in 1987 under the provisions of Louisiana Revised Statutes 40:1492-1501. Fire District 7 was formed to provide fire protection and emergency medical services to the residents of its district in North Caddo Parish. Its six board members are appointed by the Commission. The Commission may be financial accountable for Fire District 7 as a result of fiscal dependency. The Commission also may impose its will on Fire District 7 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 8

The Caddo Parish Fire Protection District No. 8 (Fire District 8) provides fire and emergency services for the citizens and municipalities within its district. Fire District 8 currently employs six employees and has in excess of 60 volunteers. It is governed by a Board of six members appointed by the Commission. The Commission may be financial accountable for Fire District 8 as a result of fiscal dependency. The Commission also may impose its will on Fire District 8 by significantly influencing programs, projects, or level of service.

North Caddo Hospital Service District

The North Caddo Hospital Service District (the Medical Center) is organized and operated as a hospital service district under Louisiana Revised Statutes, Chapter 10, Title 46. The Medical Center is located in Vivian, Louisiana, and provides inpatient and outpatient acute and non-acute medical care, including emergency services, primarily to patients residing in the Vivian area. The governing authority of the Medical Center, a nine-member board of commissioners appointed by the Commission, was established by an ordinance of the Commission. The Commission may be financial accountable for the Medical Center as a result of fiscal dependency and exclusion would create misleading or incomplete financial statements.

Caddo Parish Sewerage District No. 2

The Caddo Parish Sewerage District No. 2 (Sewerage District 2) was created by the Commission. It was formed to provide sewerage collection and treatment for District No. 2. Its seven board members are appointed by the Commission. The Commission may be financial accountable for Sewerage District 2 as a result of fiscal dependency. The Commission also may impose its will on Sewerage District 2 by significantly influencing programs, projects, or level of service.

Caddo Parish Sewerage District No. 7

The Caddo Parish Sewerage District No. 7 (Sewerage District 7) was created by the Commission. It was formed to construct and operate a sewerage collection and treatment system north of Shreveport, Louisiana. It serves approximately 1,750 customers and employs four employees. Its five board members are appointed by the Commission. The Commission may be financial accountable for Sewerage District 7 as a result of fiscal dependency. The Commission also may impose its will on Sewerage District 7 by significantly influencing programs, projects, or level of service.

**CADDO PARISH COMMISSION
Shreveport, Louisiana**

**Notes to Basic Financial Statements
December 31, 2015**

Caddo Parish Waterworks District No. 7

The Caddo Parish Waterworks District No. 7, Keithville, Louisiana (Waterworks District 7) was created by ordinance on January 8, 1975, as provided under Louisiana Revised Statutes 33:3811. Waterworks District 7 is comprised of property southwest Caddo Parish, Louisiana, and serves approximately 1,600 residential and commercial customers. Operations consist of seven wells, five treatment plants and approximately 72 miles of water lines. It is governed by a five-member board of commissioners appointed by the Commission. The members of the board serve five-year terms. The Commission may be financial accountable for Waterworks District 7 as a result of fiscal dependency. The Commission also may impose its will on Waterworks District 7 by significantly influencing programs, projects, or level of service.

Lakeview Waterworks District

Lakeview Waterworks District (Lakeview) was created by the Commission and authorized by the Louisiana Revised Statute 33:3811. Lakeview is located adjacent to and in proximity of Cross Lake. The purpose of Lakeview is to provide water service to the residents of its district. Lakeview is governed by a board of five commissioners appointed by the Commission. The commissioners serve five-year terms. The Commission may be financial accountable for Lakeview as a result of fiscal dependency. The Commission also may impose its will on Lakeview by significantly influencing programs, projects, or level of service.

Pine Hill Waterworks District No. 8

The Pine Hill Waterworks District No. 8 (Waterworks District 8) was created by the Commission and authorized by the Louisiana Revised Statute 33:3811. Waterworks District 8 is located north of Shreveport, Louisiana, and serves approximately 1,460 customers. It is governed by a board of five commissioners appointed by the Commission as authorized by Louisiana Revised Statute 33:3812. The commissioners serve five-year terms. The Commission may be financial accountable for Waterworks District 8 as a result of fiscal dependency. The Commission also may impose its will on Waterworks District 8 by significantly influencing programs, projects, or level of service.

Complete financial statements of the discretely presented component units may be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, P.O. Box 94397, Baton Rouge, LA 70804-9397 or at their respective administrative offices.

District Attorney of the First Judicial District
Gary Gaskins, Administrator
501 Texas Street
Shreveport, LA 71101

Caddo Correctional Center
Gwet Folsom, Director of Accounting
505 Travis Street
Shreveport, LA 71101

Caddo Parish Communications (911)
Martha Carter, Administrator
1144 Texas Avenue
Shreveport, LA 71101

Caddo Parish Fire District No. 1
P.O. Box 538
Blanchard, LA 71109

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2015

Caddo Parish Fire District No. 3
9081 Highway 80
Greenwood, LA 71033

Caddo Parish Fire District No. 4
8420 Colquitt Road
Keithville, LA 71047

Caddo Parish Fire District No. 5
1675 Leonard Road
Shreveport, LA 71115

Caddo Parish Fire District No. 6
11450 Old Mansfield Road
Keithville, LA 71047

Caddo Parish Fire District No. 7
300 Highway 1 North
Oil City, LA 71061

Caddo Parish Fire District No. 8
1007 South Spruce Street
Vivian, LA 71082

North Caddo Hospital Service District
1000 South Spruce Street
Vivian, LA 71082

Caddo Parish Sewerage District No. 2
4126 Rainier
Shreveport, LA 71107

Caddo Parish Sewerage District No. 7
4859 North Market, Suite 4
Shreveport, LA 71107

Caddo Parish Waterworks District No. 7
3836 Colquitt Road
Keithville, LA 71047

Lakeview Waterworks District
3205 Lorraine Street
Shreveport, LA 71107

Pine Hill Waterworks District No. 8
4922 North Market Street
Shreveport, LA 71107

Industrial Development Board of the
Parish of Caddo, Inc.
Gard Wayt, Treasurer
3050 Thornhill Avenue #B
Shreveport, LA 71104

Discretely Presented Component Units' Footnote Disclosures

The following Notes 2 through 12 include only the primary government and do not include the discretely presented component units since they do not present a significant risk exposure for fair presentation.

Payments between the Commission and Component Units

Resource flows (except those that affect the statement of net position/balance sheet only, such as loans and repayments) between a primary government and its discretely presented component units are reported as external transactions – that is, as revenues and expenses. For the year ended December 31, 2015, payments to component units were primarily made up of budget appropriations for operations and other reimbursements to the District Attorney of the First Judicial District of \$4,537,931 and payments for inmate feeding, housing, and medical costs to the Caddo Correctional Center (the Center) of \$5,291,653.

The District Attorney's office reimbursed the Commission \$1,067,848 for various expenses, notably health insurance. At December 31, 2015, the \$113,288 was due to the Commission from the District Attorney.

Also, for the year ended December 31, 2015, the Commission had \$893,500 due to component

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2015

units. This total balance was due to the Center. In the discretely presented component unit financial statements, the Center had a balance due from the Commission of \$687,495. These balances do not agree because the Center's statements were for the period ending June 30, 2015.

Related Organizations

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. The Caddo Parish Public School System, Caddo Parish Clerk of Court, Caddo Parish Sheriff's Office, Caddo Parish Tax Assessor, and Caddo Parish Coroner are legally separate from the Commission and are governed by independently elected officials. The Commission is not considered to be accountable for these Districts due to the inability of the Commission to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams, issue debt, and levy their own taxes or fees. While some financial burdens are placed on the Commission by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

(b) Government-Wide and Fund Financial Statements

The government-wide financial statements (GWFS) (i.e., the **Statement of Net Position and the Statement of Activities**) report information on all of the non-fiduciary activities of the Commission and its component units. For the most part, the effect of interfund activity has been removed from these statements. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Net Position presents information on all of the Commission's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Depreciation expense is identified by function and is included in the **direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.**

Separate fund financial statements (FFS) are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the GWFS. Major individual governmental funds are reported as separate columns in the FFS.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2015

(c) Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The GWFS are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary FFS. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements have been met.

Governmental FFS are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Commission considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes are considered "measurable" at the time of levy, whereas items such as beer taxes are considered "measurable" when in the hands of intermediary collecting agencies and are recognized as revenue at that time. Substantially all other non-intergovernmental revenues are susceptible to accrual and are recognized when earned or the underlying transaction occurs. Sales taxes are accrued in the individual funds to which they pertain. For intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. Grants and similar items are recognized as revenues as soon as all eligibility requirements have been met. In reimbursement-type programs, monies must be expended on the specific purpose or project before any amounts will be paid to the Commission; therefore, revenues are recognized based upon the expenditures recorded. In other programs in which monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements, the resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

The accounts of the Commission are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues, and expenditures/expenses. The various funds are summarized by type in the financial statements. The following fund types are used by the Commission:

Governmental Funds

Governmental funds are those through which most governmental functions of the Commission are financed. The acquisition, use, and balances of the Commission's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The Commission reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Commission. It is used to account for all financial resources except those required to be accounted for in another fund.

CADDO PARISH COMMISSION
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Notes to Basic Financial Statements
December 31, 2015

Detention Facilities Fund - The Detention Facilities Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center.

Solid Waste Disposal Fund - The Solid Waste Disposal Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax, sales tax, and other revenues dedicated for maintenance and operation of the Parish solid waste system.

Public Works Fund - The Public Works Fund is a special revenue fund and accounts for the proceeds of a sales tax approved by the voters in 1989. The tax was dedicated to capital improvement of roads, bridges, and drainage. **The fund also accounts for the proceeds of a portion of the gasoline tax levied by the State of Louisiana.** These funds are dedicated to road and bridge improvement by the State.

Head Start Fund - The Head Start Fund is a special revenue fund and accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency.

Biomedical Fund - The Biomedical Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax dedicated to economic development.

Capital Outlay Fund - The Capital Outlay Fund was established to account for capital expenditures and capital projects still in progress. **Monies for the Capital Outlay Fund are provided through** transfers from various funds of the Commission.

Criminal Justice Fund - The Criminal Justice Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax dedicated for criminal justice system expenditures.

Additionally, the Commission reports the following governmental fund types:

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital Project Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. These funds are also used to account for the construction of public improvements, which are to be ultimately financed through assessments to individual property owners.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. This Fund receives a dedicated portion of ad valorem taxes paid to the Commission.

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Proprietary Fund Type

The proprietary fund type is used to account for the Commission's ongoing organizations and activities that are similar to those often found in the private sector. The Internal Service Funds are the only proprietary funds maintained by the Commission. The Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost reimbursement basis. The following are the Commission's Internal Service Funds:

Group Insurance Fund - The Group Insurance Fund is used to account for employee medical and life insurance coverage.

General Insurance Fund - The General Insurance Fund is used to account for casualty and workmen's compensation insurance coverage and claims.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Funds

Fiduciary Funds are used to account for assets held by the Commission in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Agency Funds - Agency funds are custodial in nature and do not present results of operations or have a measurement focus. The Criminal Court Fund was established in accordance with a government mandate by the Legislature to account for the proceeds from the operations of the First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the Court are dedicated to trial costs and other operating expenditures. The Jury Fund was established in accordance with a government mandate by the Legislature to account for the proceeds from a special fee assessed on criminal cases. The fees are used to provide compensation of jurors in criminal matters.

Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the GWFS and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The Commission has elected not to follow subsequent private sector guidance.

When both restricted and unrestricted resources are available for use, it is the Commission's policy to use restricted resources first, and then unrestricted resources as they are needed.

(d) Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities column in the GWFS. Capital assets are recorded at historical cost or estimated historical cost for assets where actual historical cost is not available and depreciated over their estimated

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useful lives. Donated capital assets are recorded at their estimated fair value at the date of donation. The Commission maintains a threshold level for capitalization of capital assets except land. All land is capitalized, regardless of the amount. All other capital assets are capitalized utilizing a threshold of \$5,000 for **land improvements, buildings and building improvements, furniture, equipment, vehicles, and** construction in progress. Infrastructure is capitalized utilizing a threshold of \$200,000 for roads, \$75,000 for bridges, \$50,000 for drainage ditches, and \$5,000 for solid waste. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Capital assets have not been assigned a salvage value because management feels that the salvage value is immaterial. Straight-line depreciation is calculated based on the following estimated useful lives:

Land improvements	20 years
Buildings	40 - 45 years
Building improvements	20 years
Sewer line	50 years
Drainage	15 - 30 years
Roadways	20 - 40 years
Bridges	40 years
Solid waste	15 years
Vehicles	5 years
Equipment	5 - 20 years

(e) Long-term Liabilities

In the GWFS, and proprietary fund types in the FFS, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, or proprietary fund-type Statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the term of the related debt. Bonds payable are reported net of the applicable bond premium or discount.

In the FFS, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(f) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded to reserve that portion of applicable appropriation, is employed in the Commission's governmental funds. Every appropriation, except an appropriation for a capital expenditure, will lapse at the close of the fiscal year to the extent it has not been expended. Open encumbrances at year end are included in restricted, committed, or assigned fund balance, as appropriate.

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(g) Investments

State statutes authorize the Commission to invest in U. S. bonds, Treasury notes, and bills, or certificates or time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool Inc. (LAMP), a nonprofit corporation, formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments of the Commission are stated at fair value. Investments, excluding the LAMP investments, are held in the Commission's name through a book-entry system at the Federal Reserve Bank. A separate financial report for LAMP can be located at the LAMP website, www.lamppool.com.

(h) Inventories

Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventory in the Internal Service Fund consists of parts, signs, and fuel. Inventories are accounted for using the purchase method.

(i) Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Commission has items that meet this criterion: unamortized loss from refunding bonds, contributions made to the pension plan in the 2015 fiscal year and deferrals of changes of assumptions, changes in proportion, and differences between Commission contributions and proportionate share of contributions.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The Commission has items that meet the criterion for this category: deferrals of difference between expected and actual experience, difference between projected and actual earnings on pension plan investment, and changes in proportion and pension expense that result from the implementation of GASB Statement 68.

Unavailable revenues for ad valorem taxes represent those amounts of current year taxes not received within the 60-day period after December 31. Certain licenses are collected in advance; therefore, the recognition of revenue is deferred until the following year. In addition, unavailable revenues in the Public Works Fund include paving assessments receivable that **are collected over several years. Revenue will be recognized as paving assessments receivable become current. As paving assessments become current but not collected, the receivables then become delinquent.** These receivables are secured by the property improved by the assessments and are, therefore, collectible. Delinquent receivables are immaterial.

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(j) Vacation and Sick Leave

Full-time Commission employees may earn 9 to 21 days of annual leave and 12 to 24 days of sick leave per year depending on length of service. Upon resigning, employees may be paid for accumulated annual leave. Retiring employees are given the option of getting paid for accrued annual leave or applying it toward retirement length of service. Similarly, employees are not paid for accrued sick leave upon resigning or retiring, but accrued sick leave may be applied against total employment years at retirement.

In the FFS, the matured liability for compensated absences, which includes salary and salary-related payments, is reported in the fund. The total liability is reported in the GWFS. Accrued sick leave benefits are not accrued due to the Commission's policy of not paying benefits upon termination. No accrual is made in the governmental funds because the liability is not matured.

(k) Pension Plans

The Commission participates in two retirement plans, which are administered by other governmental entities. These plans cover substantially all employees who meet certain length of service requirements (see note 7 for details of these plans).

(l) Net Position Classifications

In the government-wide financial statements, net position is classified and displayed in three components:

- Invested in capital assets – Consists of capital assets, net of accumulated depreciation and related debt.
- Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net position – All other net position that do not meet the definition of "restricted" or "invested in capital assets".

(m) Fund Balance Classifications

In the governmental fund financial statements, fund balances are classified as follows:

- Non-spendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The Commission has non-spendable fund balances as of December 31, 2015, for prepaid items.
- Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Commission has restricted resources as of December 31, 2015, for criminal justice, health and welfare, highways, streets and drainage, building facilities, sanitation, culture and recreation, economic development, debt service, and capital projects.
- Committed: This classification includes amounts that can be used only for specific

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purposes pursuant to constraints imposed by formal action of the Commission. The Caddo Parish Commission is the highest level of decision-making authority for the Commission. Commitments may be established, modified, or rescinded only through ordinances approved by the Commission. These amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (ordinance) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. As of December 31, 2015, the Commission has committed resources to contingencies, economic development, and subsequent year's expenditures.

- **Assigned:** This classification includes amounts that are constrained by the Commission's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commission or by an official or body to which the Commission delegates the authority. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The Caddo Parish Administrator and Chief Executive Officer may assign amounts that can be used only for specific purposes but these amounts are not spendable until a budget ordinance is passed by the Commission. This authority is given to the Administrator through the Home Rule Charter for the Parish of Caddo. The Commission has assigned resources as of December 31, 2015, to future claims and special services.
- **Unassigned:** This classification includes the residual fund balance for the General Fund and also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts. The General Fund, at December 31, 2015, has \$15,443,580, classified as unassigned.

The Commission would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

(n) *Interfund Receivables and Payables*

All outstanding balances between funds are reported as due to/from other funds. There is no activity between funds that is representative of lending/borrowing arrangements at the end of the fiscal year.

The Criminal Court Agency Fund includes receipts and disbursements of the First Judicial District Court. **The monies in the fund are not available for use by the Commission; however, state law** requires that the Commission fund all deficits of the fund and entitles the Commission to one-half of any surplus. These transactions are accounted for as receipts or disbursements of the Criminal Court Fund and the General Fund as applicable.

(o) *Grants from Other Governmental Agencies*

Federal and state governmental agencies represent an important source of supplementary funding to finance housing, employment, construction programs, and other activities beneficial to the Parish. These funds, primarily in the form of grants, are recorded in the General, Special Revenue, and Capital Projects Funds. A grant receivable is recorded when the

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Commission has a right to reimbursement under the related grant. The grants normally specify the purpose for which the funds may be used and are audited annually under the single audit approach as mandated in the Uniform Guidance.

(p) Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Commission considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

(q) Adoption of New Financial Standards

The following Accounting Standards Update (ASU) recently issued and adopted by the GASB impacted the Commission's financial statements:

In June 2012 the Governmental Accounting Standards Board Statement (GASB) issued GASB No. 68 (GASB 68), Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement No. 27 replaces Statement 27 Accounting for Pensions by State and Local Governmental Employers and Statement 50 Pension Disclosures. GASB 68 requires governments providing defined benefit plans to report the net pension liability in their statement of net position. This net pension liability is the difference between the present value of the pension liability and the fair value of pension assets, set aside in a trust and restricted to paying benefits to current employees, retirees, and their beneficiaries. The provisions of Statement 68 are effective for fiscal years beginning after June 15, 2014. The financial statements have been adjusted to reflect retroactive application as of January 1, 2015. As such, the impact of the cumulative effect of the change in accounting principle on net position as of January 1, 2015 is a decrease of \$165,407 to reflect beginning net pension liability.

In November 2013, the Governmental Accounting Standards Board Statement issued GASB No. 71 (GASB 71), Pension Transition for Contributions Made Subsequent to the Measurement Date, an amendment of GASB Statement No. 68, requires that if a state or local government employer or non-employer contributing entity makes a contribution to a defined benefit pension plan between the measurement date of the reported net pension liability and the end of the government's reporting period, Statement 68 requires that the government recognize its contribution as a deferred outflow of resources.

Additionally, in those circumstances, no beginning balances for other deferred outflows of resources and deferred inflows of resources related to pensions should be recognized. At the beginning of the period in which the provisions of Statement 68 are adopted, there may be circumstances in which it is not practical for a government to determine the amounts of all applicable deferred inflows of resources and deferred outflows of resources related to pensions. In such circumstances, the government should recognize a beginning deferred outflow of resources and deferred inflows of resources related to pensions should be recognized. The financial statements have been adjusted to reflect retroactive application as of January 1, 2015. As such, the impact of the cumulative effect of the change in accounting principle on net position as of January 1, 2015 is an increase of \$2,020,495 to reflect beginning deferred pension contributions.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the Parochial Employee' Retirement System of Louisiana (the Parochial Plan) and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the Parochial Plan. For this purpose, benefit payments

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(including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

(r) Future Accounting Pronouncements

The Governmental Accounting Standards Board has issued statements that will become effective for the year ending December 31, 2016.

The statements address:

- Fair value measurement and application; and
- GAAP hierarchy

The Commission is currently evaluating the effects that these statements will have on its 2016 financial statements.

(2) Cash and Investments

The Commission maintains a consolidated cash management pool that is available for use by all funds. Each fund type's portion of the consolidated cash pool is displayed on the Statement of Net Position as "Cash and cash equivalents" or "Investments."

(a) Deposits

Deposits (including demand deposit accounts and certificates of deposits) at December 31, 2015, had a carrying amount of \$152,063 and a bank balance of \$1,423,959.

The Commission's bank balance of deposits at December 31, 2015, is not exposed to any custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be returned. All Commission deposits are covered by FDIC insurance or pledged securities.

The Commission does not have a written policy for custodial credit risk.

The carrying amount of deposits does not include cash on hand balance of \$375, which is not on deposit with a financial institution. Cash on hand includes petty cash and cash received but not yet deposited at year-end.

(b) Investments

State statutes authorize the Commission to invest in direct obligations of the U. S. Treasury, U.S. government agency obligations, and LAMP, a local government investment pool. LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value. For purposes of determining participant's shares, investments are valued at amortized cost. LAMP is designed to be highly liquid to give participants daily access to their account balances.

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Commission's investment policy requires all

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securities to be investment grade obligations, but does not address specific credit quality ratings. The Commission does not limit the amount that may be invested in securities of any one issuer. In accordance with the investment policy, the maximum **permitted maturity of any individual security in the Commission's portfolio is five years**. It is a further requirement that the overall portfolio be structured to provide a minimum cash flow, through maturities, equal to 20% of the portfolio balance on an annual basis. Applicable state statutes do not **address credit quality ratings, concentration of credit risk by issuer, or investment maturity limitations**.

Information about the exposure of the Commission's investments to this risk, using the segmented time distribution model is as follows:

Security	Standard & Poor's Rating	Percentage of total portfolio	Fair market value	Months to maturity			
				0-6	7-12	13-24	Over 24
LAMP	N/A	4%	\$ 1,058,987	\$1,058,987	\$ -	\$ -	\$ -
Regions – money market	N/A	1%	4,931,769	4,931,769	-	-	-
U.S. Treasury Obligation	N/A	7%	9,265,630	-	3,006,210	-	6,259,420
Municipal Bonds	AA-	2%	2,285,725	-	-	-	2,285,725
U.S. chartered agencies:							
Federal National							
Mortgage Association	AAA	21%	27,622,198	-	5,019,230	4,117,643	18,485,325
Federal Home Loan							
Mortgage Corporation	AAA	25%	33,808,876	-	4,074,408	18,982,008	10,752,460
Federal Home Loan							
Bank	AAA	12%	15,736,695	2,489,958	3,526,390	4,775,213	4,945,134
Federal Farm Credit							
Bank	AAA	28%	36,758,023	2,243,447	999,500	3,520,383	29,994,693
Total		100%	<u>\$131,467,903</u>	<u>\$10,724,161</u>	<u>\$ 16,625,738</u>	<u>\$ 31,395,247</u>	<u>\$72,722,757</u>
Percentage of portfolio value			<u>100%</u>	<u>8%</u>	<u>13%</u>	<u>24%</u>	<u>55%</u>

The investments with original maturities of three months or more when purchased totaling \$124,633,857 and \$843,290 are classified as "Investments" on the Statement of Net Position and the Statement of Fiduciary Assets and Liabilities, respectively. The balance of cash in LAMP and Regions totaling \$5,990,756 is classified as "Cash and Cash equivalents" on the Statement of Net Position because the accounts operate as or similar to a money market fund.

(3) Ad Valorem Taxes

The Commission levies taxes on real and business personal property located within Caddo Parish's boundaries. Property taxes are levied by the Commission on property values assessed by the Caddo Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Caddo Parish Sheriff's Office bills and collects property taxes for the Commission. Collections are remitted to the Commission monthly. In the fund level statements, the Commission property tax revenues are recognized when levied to the extent that they are collected within 60 days after year-end.

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Property tax calendar

Assessment date	January 1
Levy date	Not later than June 1
Tax bills mailed	On or about November 25
Total taxes are due	December 31
Penalties and interest are added	January 1
Lien date	January 1
Tax sale - 2015 delinquent property	On or about May 15, 2016

The Commission is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes, 35% of the assessed valuation for the payment of principal and interest on long-term debt after approval by the voters of the Parish. A total of approximately \$705,307,982 of additional bonded debt is available for issuance pursuant to the 35% limitation. Property taxes are recorded as receivables and revenues in the year assessed, net of combined estimated allowance for uncollectible accounts of \$1,460,595. Property taxes totaling \$324,159 not collected within 60 days have been deferred in the FFS.

Assessed values are established by the Caddo Parish Tax Assessor each year on a uniform basis at the following ratios to fair value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2013. Total assessed value was \$1,754,407,750 in 2015. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from Parish property taxes. This homestead exemption was \$343,400,769 of the assessed value in 2015.

The distribution of the Commission's levy (tax rate per \$1,000 assessed value) to its funds and the Shreve Memorial Library was as follows for 2015:

Fund	Property within Shreveport and Vivian	Property outside Shreveport and Vivian
General Fund	3.07%	6.15%
Public Works	3.71%	3.71%
Courthouse Maintenance	2.60%	2.60%
Detention Facilities	5.04%	5.04%
Solid Waste	.00%	.00%
Parks and Recreation	.81%	.81%
Juvenile Court	1.89%	1.89%
Criminal Justice	3.56%	3.56%
Health Unit	1.91%	1.91%
Shreve Memorial Library	8.84%	8.84%
Biomedical	1.67%	1.67%
Debt Service	1.75%	1.75%
	34.85%	37.93%

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(4) Capital Assets

A summary of changes in capital assets is as follows:

<u>Governmental activities:</u>	<u>Balance December 31, 2014</u>	<u>Prior Period Adjustment</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2015</u>
Capital assets not being depreciated:					
Land and land improvements	\$ 14,578,409	\$ (5,261,444)	\$ 4,758	\$ -	\$ 9,321,723
Construction in progress	5,935,905	(4,879,118)	694,345	1,372,146	378,986
Total capital assets not being depreciated	<u>20,514,314</u>	<u>(10,140,562)</u>	<u>699,103</u>	<u>1,372,146</u>	<u>9,700,709</u>
Capital assets being depreciated:					
Buildings and structures	101,006,420	(27,419,780)	1,461,633	1,935,739	73,112,534
Equipment and vehicles	40,622,356	(20,482,923)	1,027,653	742,750	20,424,336
Infrastructure	389,831,937	-	4,640,426	349,409	394,122,954
Total capital assets being depreciated	<u>531,460,713</u>	<u>(47,902,703)</u>	<u>7,129,712</u>	<u>3,027,898</u>	<u>487,659,824</u>
Less accumulated depreciation for:					
Buildings and structures	(39,428,268)	8,104,099	(1,887,048)	354,964	(32,856,253)
Equipment and vehicles	(28,334,316)	16,004,144	(1,443,065)	741,472	(13,031,765)
Infrastructure	(280,269,332)	-	(9,895,425)	313,982	(289,850,775)
Total accumulated depreciation	<u>(348,031,916)</u>	<u>24,108,243</u>	<u>(13,225,538)</u>	<u>1,410,418</u>	<u>(335,738,793)</u>
Total capital assets being depreciated, net	<u>183,428,797</u>	<u>(23,794,460)</u>	<u>(6,095,826)</u>	<u>1,617,480</u>	<u>151,921,031</u>
Capital assets, net	<u>\$ 203,943,111</u>	<u>\$(33,935,022)</u>	<u>\$ (5,396,723)</u>	<u>\$ 2,989,626</u>	<u>\$ 161,621,740</u>

Construction in progress consisted of the following:

Caddo Correctional Center - booster pump/fire sprinkler	\$ 232,225
Juvenile Detention Center – library conversion	132,904
Facilities and Maintenance - warehouse parking lot	<u>13,857</u>
Total construction in progress	<u>\$378,986</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 83,768
Criminal justice	1,446,428
Health and welfare	149,963
Highways, streets, and drainage	10,314,283
Building facilities	946,254
Sanitation	150,260
Economic development	867
Culture and recreation	<u>133,715</u>
Total depreciation expense - governmental activities	<u>\$ 13,225,538</u>

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(5) Long-Term Debt

The following is a summary of the long-term obligation activity for the year ended December 31, 2015:

<u>Governmental activities:</u>	<u>Beginning balance</u>	<u>Prior Period Adjustment</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within one year</u>
General obligation bonds payable	\$ 25,660,000	\$ -	\$ 6,345,000	\$ 7,960,000	\$ 24,045,000	\$ 1,395,000
Deferred premium of bonds	551,301	-	-	42,408	508,893	-
Limited tax revenue bonds payable	5,110,000	-	-	230,000	4,880,000	240,000
Certificates of indebtedness	4,905,000	-	-	560,000	4,345,000	575,000
Deferred premium of certificate	125,572	-	1,115,769	97,637	1,143,704	-
Compensated absences	3,300,651	(310,766)	1,094,127	885,347	3,198,665	971,419
Net pension liability	-	165,407	1,260,718	804,111	622,014	-
Net OPEB obligation	3,688,773	-	1,353,900	605,695	4,436,978	-
Governmental activity long-term liabilities	<u>\$ 43,341,297</u>	<u>\$ (145,359)</u>	<u>\$ 11,169,514</u>	<u>\$ 11,185,498</u>	<u>\$ 43,180,254</u>	<u>\$ 3,181,419</u>

The beginning balance of compensated absences was reduced with a prior period adjustment to remove the Shreve Memorial Library's liability which is now represented as a component unit of the City of Shreveport instead of a special revenue fund as previously reported. Also, the net pension liability is a new long-term liability beginning the year ended December 31, 2015, as a result of implementation of GASB Statement No. 68. The prior year balances are adjusted a result of a prior period adjustment. See Note 11.

Long-term debt at December 31, 2015, is comprised of the following issues:

General obligation bonds – applicable to general Parish operations:

\$10,000,000 2007 Bonds, partially refunding in 2014, due in annual installments of \$450,000 to \$500,000 through February 1, 2017; interest at 4.25% to 5.00%	\$ 975,000
\$10,000,000 2008 Bonds, due in annual installments of \$350,000 to \$820,000 through February 1, 2028; interest at 4.125% to 6.00%	1,425,000
\$10,000,000 2009 Bonds, due in annual installments of \$345,000 to \$825,000 through February 1, 2029; interest at 2.50% to 4.15%	8,495,000
\$6,850,000 2014 Refunding Bonds, due in annual installments of \$45,000 to \$790,000 through February 1, 2027; interest at 2% to 4%	6,805,000
\$6,345,000 2015 Refunding Bonds, due in annual installments of \$515,000 to \$785,000 from February 1, 2019 through 2024; interest at 3% to 4%	<u>6,345,000</u>
Total general obligation bonds payable	<u>24,045,000</u>

Limited tax revenue bonds:

\$6,000,000 2010 Limited Tax Revenue Bonds, due in annual installments of \$205,000 to \$425,000 through March 1, 2030; interest at 2.00% to 3.75%	<u>4,880,000</u>
Total limited tax revenue bonds	<u>4,880,000</u>

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Certificates of indebtedness:

\$6,000,000 Certificates of Indebtedness, Series 2012, due in annual installments of \$545,000 to \$670,000 through March 1, 2022; interest at 1.0% to 2.5%	4,345,000
Total certificates of indebtedness	4,345,000
Total long-term debt	\$ 33,270,000

General obligation bonds issued for governmental activity purposes are liquidated by the debt service fund. Limited tax revenue bonds are liquidated from ad valorem tax revenue or through gaming revenue in the Riverboat Fund. Claims and judgments are liquidated from the Commission's general liability internal service fund. Compensated absences will be liquidated through several of the Commission's funds including the general fund and various special revenue funds. The net OPEB obligation will be paid from the Commission's group insurance internal service fund.

The annual requirements to amortize all debt outstanding as of December 31, 2015, are as follows:

Years ending December 31:	Governmental activities		
	Principal	Interest	Total
2016	\$ 2,210,000	\$ 1,432,300	\$ 3,642,300
2017	2,310,000	1,355,536	3,665,536
2018	2,405,000	1,278,931	3,683,931
2019	2,490,000	906,175	3,396,175
2020	2,585,000	833,438	3,418,438
2021-2025	12,445,000	2,961,381	15,406,381
2026-2030	8,825,000	682,801	9,507,801
	\$ 33,270,000	\$ 9,450,562	\$ 42,720,562

Principal payments of \$1,560,000 plus interest of \$1,034,640 on the bonds payable were paid from the Debt Service Fund. Principal payments of \$560,000 plus interest of \$165,200 on the certificates of indebtedness were paid from the Shreve Memorial Library Fund.

There are a number of limitations and restrictions contained in the various bond indentures and the certificates of indebtedness. Management believes the Commission is in substantial compliance with all significant limitations and restrictions.

General obligation bonds are direct general obligations of the Commission. Principal and interest are payable from ad valorem taxes levied on all taxable property within the Parish.

In 2007, the Commission issued \$10,000,000 of general obligation bonds to fund various capital projects for the Parish. There was no premium or discount related to the issuance. The Commission paid \$62,486 in costs related to the issuance. These bonds were partially refunded in 2014.

In 2008, the Commission issued \$10,000,000 of general obligation bonds to fund various capital projects for the Parish. There was no premium or discount related to the issuance. The Commission paid \$67,727 in costs related to the issuance, less \$26,546 in refunded interest, resulting in net bond costs of \$41,181. These bonds were partially refunded in 2015.

In 2009, the Commission issued \$10,000,000 of general obligation bonds to fund various capital projects for the Parish. There was no premium or discount related to the issuance. The Commission

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paid \$66,001 in costs related to the issuance, less \$16,001 in refunded interest, resulting in net bond costs of \$50,000.

In 2010, the Commission issued \$6,000,000 of limited tax revenue bonds to fund various capital projects for the Parish. There was no premium or discount related to the issuance. The Commission paid \$71,195 in costs related to the issuance, less \$21,700 in refunded interest, resulting in net bond costs of \$49,495.

In 2012, the Commission issued \$6,000,000 of certificates of indebtedness to fund various capital improvements to the Shreve Memorial Library. There was a premium of \$179,388 related to the issuance. The Commission paid \$75,006 in costs related to the issuance.

In 2014, the Commission issued \$6,850,000 of general obligation bonds to partially refund Series 2007 general obligation bonds. The proceeds of the refunding debt were \$6,798,967. Payment to the refunded bond escrow agent was \$7,392,676 resulting in a premium of \$593,709. The Commission paid \$98,236 in costs related to the issuance. The net savings or economic gain from refunding was \$451,893.

In 2015, the Commission issued \$6,345,000 of general obligation bonds to partially refund Series 2008 general obligation bonds. The proceeds of the refunding debt were \$6,297,412. Payment to the refunded bond escrow agent was \$7,413,182 resulting in a premium of \$1,115,770. The Commission paid \$93,464 in costs related to the issuance. The net savings or economic gain from refunding was \$416,255.

(6) Other Required Individual Fund Disclosures

(a) Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at December 31, 2015, were as follows:

<u>Due from other funds</u>	<u>Due to other funds</u>		<u>Total</u>
	<u>Biomedical Fund</u>	<u>Criminal Justice Fund</u>	
General Fund	\$ 324,935	\$ 877,795	\$1,202,730
Detention Facilities	-	60,455	60,455
Solid Waste Disposal Fund	545,051	-	545,051
Public Works Fund	428,333	-	428,333
Capital Outlay Fund	-	400,320	400,320
Nonmajor Special Revenue Funds	221,587	679,921	901,508
Nonmajor Capital Project Funds	-	328,501	328,501
Nonmajor Debt Service Fund	-	53,970	53,970
Internal Service Fund	-	331,538	331,538
	<u>\$ 1,519,906</u>	<u>\$ 2,732,500</u>	<u>\$4,252,406</u>

All balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Additionally, balances resulted from negative cash balances in certain funds.

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(b) Transfers

A reconciliation of operating transfers between funds is as follows:

Transfers in	Transfers out							Total
	General	Public Works	Detention Facilities	Solid Waste Disposal	Capital Outlay	Nonmajor Special Revenue	Nonmajor Capital Projects	
General	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$400,000
Solid Waste Disposal	-	-	-	-	650,000	-	-	650,000
Criminal Justice	1,700,000	-	-	-	-	3,300,000	-	5,000,000
Public Works	-	-	-	-	11,385,000	-	-	11,385,000
Capital Outlay	15,000	2,616,395	3,616	2,980	-	16,561	73,058	2,727,610
Nonmajor Special Rev	-	-	-	-	1,748,000	1,900,000	-	3,648,000
Nonmajor Capital Projects	-	-	-	-	648,882	-	-	648,882
	<u>\$1,715,000</u>	<u>\$2,616,395</u>	<u>\$3,616</u>	<u>\$2,980</u>	<u>\$14,831,882</u>	<u>\$5,216,561</u>	<u>\$73,058</u>	<u>\$24,459,492</u>

Transfers are used to: (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The Capital Outlay Fund was established to budget and monitor the status of ongoing capital projects and expenditures. The funding for this fund is provided primarily through transfers from various other funds of the Commission.

(c) Encumbrances

Encumbrance accounting is employed as an extension of formal budgetary integration for the General Fund, special revenue funds, and capital project funds. At December 31, 2015, certain amounts which were previously restricted, committed, or assigned for specific purposes have been encumbered in the governmental funds. Encumbrances included in the governmental fund balances are as follows.

	Restricted Fund Balance
Capital Outlay Fund – Capital Projects Fund	<u>\$ 1,561,445</u>

(7) Defined Benefit and Contribution Plans

(a) Description of Retirement Plan

Parochial Employees' Retirement System of Louisiana (Parochial Plan)

Substantially all Commission employees are members of this cost-sharing multiple-employer public employee statewide plan administered by the Parochial Employees' Retirement System of Louisiana. The Parochial Plan was originally established by Act #205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employees and pays persons serving the parish. The Parochial Plan is operated by a board of Trustees (seven trustees), an Administrative Director, an Actuary, and Legal Counsel.

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The Parochial Plan issues a separate financial report that includes financial statements and required supplementary information. The reports may be obtained by writing or calling the Parochial Plan.

Parochial Employees' Retirement System of Louisiana (Parochial Plan)
7905 Wrenwood Boulevard
Baton Rouge, LA 70809
(225) 928-1361

Disclosures relating to this plan are as follows:

Parochial Employees' Retirement System of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The Parochial Plan was established and provided for by R.S.11:1901 of the Louisiana Revised Statute (LRS).

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The Commission participates in Plan A.

The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Eligibility Requirements:

All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the Parochial Plan.

Retirement Benefits:

Any member of Plan A can retire providing he/she meets one of the following criteria:
For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

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For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits:

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan:

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the Parochial Plan, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the Parochial Plan, and

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that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits:

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty.

Contributions:

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2014, the actuarially determined contribution rate was 13.07% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2014 was 16.00%.

According to state statute, the Parochial Plan also receives $\frac{1}{4}$ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The Parochial Plan also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At December 31, 2015, the Commission reported a liability of \$622,014 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of December 31, 2014 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The Commission's proportion of the Net Pension Liability was based on a projection of the Commission's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2014, the Commission's proportion was 2.275037%, which was a decrease of .052551% from its proportion measured as of December 31, 2013.

For the year ended December 31, 2015, the Commission recognized pension expense of \$1,648,164 less the Commission amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions of \$6,994.

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At December 31, 2015, the Commission reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 276,510
Net difference between projected and actual earnings on pension plan investments	1,291,495	-
Change in proportion	-	2,800
Changes in differences between employer contributions and proportion of shared contributions	-	20,983
Employer contributions subsequent to the measurement date	1,987,716	-
Total	\$ 3,279,211	\$ 300,293

Deferred outflows of resources of \$1,987,716 related to pensions resulting from the Commission's contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended December 31:</u>	
2016	\$ (222,776)
2017	\$ (222,776)
2018	\$ (222,777)
2019	\$ (322,875)

Actuarial Assumptions:

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2014, are as follows:

Valuation Date	December 31, 2014
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.25% (Net of investment expense)
Expected remaining service lives	4 years
Projected salary increases	5.75% (2.75% Merit/3% Inflation)
Cost of Living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Parochial Plan and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees. RP-2000 Employee Mortality Table was selected for active

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Mortality rates members. RP-2000 Healthy Annuitant Mortality Table was selected for healthy annuitants and beneficiaries. RP-2000 Disabled Lives Mortality Table was selected for disabled annuitants.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.30% and an adjustment for the effect of rebalancing/diversification. The resulting expected long term rate of return is 8.11% for the year ended December 31, 2014.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2004 through December 31, 2009. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Parochial Plan's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set-back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

Best estimates of arithmetic real rates of return for each major asset class included in the Parochial Plan's target asset allocation as of December 31, 2014, are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Rate of Return
Fixed Income	34%	1.30%
Equity	51%	3.55%
Alternatives	12%	.77%
Real assets	3%	.19%
Totals	100%	5.81%
Inflation		2.30%
Totals		8.11%

Discount Rate:

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee (PRSAC). Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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Sensitivity of the Commission's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate:

The following presents the Commission's proportionate share of the Net Pension Liability using the discount rate of 7.25%, as well as what the Commission's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.25%) or one percentage-point higher (8.25%) than the current rate:

	1.0% Decrease (6.25%)	Current Discount Rate (7.25%)	1.0% Increase (8.25%)
Commission's proportionate share of the net pension liability	\$ 8,992,125	\$ 622,014	\$ (6,469,902)

Support of Non-employer Contributing Entities:

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Commission recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2015, the Commission recognized revenue as a result of support received from non-employer contributing entities of \$162,264 for its participation in the Parochial Employee's Retirement System of Louisiana.

Pension Plan Fiduciary Net Position:

Detailed information about the pension plan's fiduciary net position is available in the separately issued audit report at www.la.gov. The Parochial Employees' Retirement System of Louisiana issues a publicly available audit report that includes financial statements and required supplementary information.

Payables to the Parochial Plan's Pension Plan:

Payables to the Parochial Plan's pension plan for contractually required contributions related to the payroll accrual were \$368,346 as of December 31, 2015.

(b) Description of Defined Contribution Plan

Caddo Parish Employees Retirement System (CPERS)

Plan description – Thirty-three individuals are covered by the Caddo Parish Employees Retirement System (CPERS), a defined contribution plan administered by a third party administrator. CPERS is a tax qualified plan under Section 401 (a) of the Internal Revenue Code and all contributions by or on behalf of participants are tax deferred until time of withdrawal. Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses.

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Funding policy - The CPERS plan document specifies plan provisions, including the employee and employer contribution rates for those qualified personnel who elect to participate. The contribution rates are based on the required rates of the Parochial Plan. Each member must select a percentage to contribute to CPERS (minimum of 5%), with the Parish's contribution allocated on a pro-rata basis up to the amount that is required to be contributed for the Parochial Plan. The CPERS rates are adjusted only if the Parochial Plan rates change.

The following schedule details the Commission's contribution for the 2015 plan year.

Employee Contribution	Commission Contribution	Matching Ratio
9.5%	14.50%	1: 1.526
9.0%	13.73%	1: 1.526
8.5%	12.97%	1: 1.526
8.0%	12.21%	1: 1.526
7.5%	11.45%	1: 1.526
7.0%	10.68%	1: 1.526
6.5%	9.92%	1: 1.526
6.0%	9.16%	1: 1.526
5.5%	8.39%	1: 1.526
5.0%	7.63%	1: 1.526

For the year ended December 31, 2015, the Commission's maximum contribution was 14.50% of covered employees' salaries. Total payroll covered by the CPERS plan was \$1,733,151 and the total employer contribution was \$248,268.

(8) Other Post-Employment Healthcare Benefits

Plan Description - In addition to the pension benefits described in Note 7, the Commission provides postretirement healthcare benefits and life insurance, in accordance with state statutes, to all retiring employees who were participating in the group insurance plan prior to their retirement date. The Commission's Other Post-employment Benefit (OPEB) plan is a single-employer defined benefit "substantive plan" as understood by past practices of the employer and its employees.

The Commission is self-insured for medical benefits including postretirement healthcare benefits. Currently, there are 119 retirees receiving life insurance coverage and 104 receiving healthcare benefits. The Commission reimburses 80% of the amount of validated claims for medical and hospitalization costs incurred by pre-Medicare employees and their dependents. The Commission also reimburses 80% of Medicare supplemental benefits for retirees over the age of 65.

Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Life insurance coverage of a flat amount of \$4,000 is provided to all retirees. The employer pays 100% of the "cost" of the retiree life insurance, but it is based on blended rates (active and retired). Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described below to "unblend" the rates so as to reproduce the composite blended rate overall as

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the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance.

Contribution Rates - Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Funding Policy - Until 2009, the Caddo Parish Commission recognized the cost of providing post-employment medical and life insurance benefits (the Caddo Parish Commission's portion of the retiree medical and life insurance benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2015 and 2014, the Caddo Parish Commission's portion of health care and life insurance funding cost for retired employees totaled \$583,510 and \$560,829, respectively.

Effective January 1, 2009, the Caddo Parish Commission implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions* (GASB Codification Section).

Annual Required Contribution - The Commission's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB Codification Section P50. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

Normal cost	\$ 454,765
30-year UAL amortization amount	<u>964,906</u>
Annual required contribution (ARC)	<u>\$1,419,671</u>

Net Post-employment Benefit Obligation (Asset) - The table below shows the Commission's Net Other Post-employment Benefit (OPEB) obligation for fiscal year ended December 31, 2015:

Net OPEB obligation as of January 1, 2015	\$ 3,688,773
Annual required contribution	1,419,671
Interest on net OPEB obligation	147,551
ARC adjustment	(<u>213,322</u>)
OPEB cost	1,353,900
Contribution	-
Current retiree premium	(<u>605,695</u>)
Net OPEB obligation as of December 31, 2015	<u>\$ 4,436,978</u>

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The following table shows the three-year trend of the Commission's annual post-employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post-employment benefits (PEB) liability (asset):

<u>Post-employment benefit</u>	<u>Fiscal year ended</u>	<u>Annual OPEB cost</u>	<u>Percentage of annual cost contributed</u>	<u>Net OPEB obligation (asset)</u>
Medical & Life Insurance	12/31/15	\$ 1,353,900	44.74%	\$ 4,436,978
Medical & Life Insurance	12/31/14	\$ 1,312,703	42.72%	\$ 3,688,773
Medical & Life Insurance	12/31/13	\$ 1,085,834	46.94%	\$ 2,936,899

Funded Status and Funding Progress - In 2015 and 2016, the Caddo Parish Commission made no contributions to its post-employment benefits plan. The plan is not funded, has no assets, and hence has a funded ratio of zero. Based on the January 1, 2014, actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year December 31, 2015, was \$17,352,704, which is defined as that portion, as determined by a particular actuarial cost method (the Caddo Parish Commission uses the Projected Unit Credit Cost Method), of the actuarial present value of post-employment plan benefits and expenses which is not provided by normal cost.

Actuarial Accrued Liability (AAL)	\$ 16,615,596
Actuarial Value of Plan Assets	-
Unfunded Actuarial Accrued Liability (UAAL)	\$ 16,615,596
Funded Ratio (Act. Value Assets/AAL)	0.00%
Covered Payroll (active plan members)	\$ 16,615,596
UAAL as a percentage of covered payroll	104.44%

The required schedule of funding progress immediately follows the notes to the financial statements and presents multi-year trend information regarding whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions - Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post-employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) healthcare cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Commission and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Commission and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Commission and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

CADDO PARISH COMMISSION
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Actuarial Cost Method - The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets - There are no plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB 45.

Turnover Rate - An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 14%.

Post-employment Benefit Plan Eligibility Requirements - Based on past experience, it has been assumed that entitlement to benefits will commence six years after earliest retirement eligibility to enter D.R.O.P., as described above under "Plan Description." Medical benefits are provided to employees upon actual retirement.

Investment Return Assumption (Discount Rate) - GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate - The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later.

Mortality Rate - The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is a recently published mortality table which has been used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

Method of Determining Value of Benefits - The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 75% of the cost of the medical insurance for the retirees and dependents. The rates provided applicable before age 65 are "blended" rates. Since GASB 45 mandates that "unblended" rates be used, we have estimated the "unblended" rates for retirees before Medicare eligibility. It has been assumed that the retiree rate before Medicare eligibility is 130% of the blended rate.

Inflation Rate - Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increases - This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

Post-retirement Benefit Increases - The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

CADDO PARISH COMMISSION
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December 31, 2015

Below is a summary of OPEB cost and contributions for the last three fiscal calendar years:

	<u>2013</u>	<u>2014</u>	<u>2015</u>
OPEB Cost	\$ 1,085,834	\$ 1,312,703	\$ 1,353,900
Contribution	-	-	-
Retiree premium	<u>509,665</u>	<u>560,829</u>	<u>605,695</u>
Total contribution and premium	<u>509,665</u>	<u>560,829</u>	<u>605,695</u>
Change in net OPEB obligation	<u>\$ 576,169</u>	<u>\$ 751,874</u>	<u>\$ 748,204</u>
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	46.94%	42.72%	44.74%

(9) Contingencies

Litigation

The Commission is a defendant in several lawsuits involving civil actions, most of which are partially covered by insurance. There are certain suits, which are in the early stages of discovery and for which the availability of insurance coverage or estimates of the ultimate liability of the Commission cannot be determined. Resolution of some of these cases could involve liability to the Commission in excess of insurance limits if the courts find in favor of the various plaintiffs. The Commission evaluates the existing litigation and accrues appropriate amounts in accordance with Financial Accounting Standards Board Statement (FASB) ASC Topic 450 as liabilities become probable and can be estimated. In the opinion of legal counsel, the Commission's ultimate exposure is unknown at this time. It is the policy of the Commission to pay judgments against the Commission on a current basis from current revenues. Settlements from litigation, insurance, and liability claims are included in General Insurance Fund expenditures.

There is a pending lawsuit regarding CPERS. On November 25, 2015, the Louisiana Legislative Auditor issued an Advisory Services Report pertaining to CPERS issues. Once a final judgment is rendered by the Court, management will comply with the ruling. It is the opinion of legal counsel, that the Commission's ultimate exposure is unknown at this time.

Grant Disallowances

The Commission participates in a number of state and federally assisted grant programs. The programs are subject to various compliance audits. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Commission management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

**CADDO PARISH COMMISSION
Shreveport, Louisiana**

**Notes to Basic Financial Statements
December 31, 2015**

(10) Risk Management

The Commission is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Group Insurance Fund is used to account for self-insurance activities involving group medical and life insurance coverage for Commission employees. The General Insurance Fund is used to account for self-insurance activities involving workers' compensation and general liability claims.

The Commission maintains property, general, automobile, and excess liability insurance coverage. The limit of coverage on the general liability policy is \$1,000,000 per occurrence and \$3,000,000 in the aggregate. The excess liability policy contains an additional aggregate limit of \$1,000,000 for general liability claims. The Commission is self-insured for medical benefits and workers' compensation coverage. Employees contribute for medical benefits coverage, and each department that pays salaries contributes for both medical and workers' compensation coverage. The Commission maintains stop-loss coverage with an insurance company for medical claims in excess of \$125,000 per occurrence with an aggregate total of 125% of expected losses. Stop-loss coverage is also maintained for workers' compensation cases above \$300,000. Settlements have not exceeded insurance coverage for each of the past three fiscal years, and there were no reductions in insurance coverage from coverage in the prior year.

Payments to the Internal Service Funds are accounted for as revenues by the receiving fund and expenditures/expenses by the paying funds. Payments into the fund are available to pay claims and administrative costs of the self-insurance programs. Payments in excess of actual expenses are recorded as transfers. At December 31, 2015, \$2,597,502 and \$2,937,376, respectively, are reported as Group Insurance Fund and General Insurance Fund net position balances.

All self-insurance programs are accounted for within Internal Service Funds. The Commission has included incurred but not reported claims in determining its claims liability in both self-insurance programs.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts and other economic and social factors, including the effects of specific, incremental claim adjustment expenses, salvage, and subrogation. At December 31, 2015, the claims liability of \$1,214,564 and \$0 reported in the Group Insurance and General Insurance Funds, respectively, is based on the requirements of GASB Statement No. 10.

Changes in the Group Insurance Fund's claims liability in fiscal years 2014 and 2015 were:

	Beginning of fiscal year liability	Current year claims and changes in estimates	Claims Payments	Balance, fiscal year end
2014	\$ 726,491	\$ 4,078,555	\$ 4,163,588	\$ 641,458
2015	\$ 641,458	\$ 5,066,481	\$ 4,493,375	\$ 1,214,564

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Notes to Basic Financial Statements
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Changes in the General Insurance Fund's claims liability in fiscal years 2014 and 2015 were:

	Beginning of fiscal year liability	Current year claims and changes in estimates	Claims Payments	Balance, fiscal year end
2014	\$ -	\$ 256,833	\$ 256,833	\$ -
2015	\$ -	\$ 232,696	\$ 232,696	\$ -

(11) Change in Accounting Principle and Prior Period Adjustment

During the preparation of the financial statements for the year ended December 31, 2015, the Commission removed the Shreve Memorial Library Fund from its net position with a prior period adjustment. The Shreve Memorial Library will have separately audited financial statements and will be a discretely presented component unit of the City of Shreveport instead of a special revenue fund within the Commission's audited financial statements.

Also, the Commission adopted GASB 68 and 71 related to pension liabilities, as described in Note 1 as adoption of new financial accounting standards.

The correction of removing the Shreve Library Fund and the adoption of GASB 68 and 71 had the following impact on the beginning net position:

Ending net position of governmental activities, December 31, 2014	\$ 350,719,106
Prior period adjustments:	
Removal of Shreve Memorial Library Fund	(52,501,203)
GASB No. 68 – pension liability	(165,407)
GASB No. 71 – deferred pension contributions	<u>2,020,495</u>
Beginning net position of governmental activities, January 1, 2015, restated	<u>\$ 300,072,991</u>

(12) Subsequent Events

In June 2016, the Commission issued approximately \$7.2 million of general obligation refunding bonds for the purpose of refunding the callable maturities of the outstanding general obligation bonds, series 2009, dated September 1, 2009, and paying the costs of issuance of the bonds. The bonds are secured by and payable from unlimited ad valorem taxation.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Budgeted Amounts						Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	General Fund Original	Reserve Trust Fund Original	Combined Original	General Fund Final	Reserve Trust Fund Final	Combined Final		
Revenues								
Taxes:								
Ad valorem	\$ 6,658,440	\$ -	\$ 6,658,440	\$ 6,658,440	\$ -	\$ 6,658,440	\$ 6,872,119	\$ 213,679
Other taxes, penalties, and interest	68,340	-	68,340	68,340	-	68,340	84,524	16,184
Total taxes	<u>6,726,780</u>	<u>-</u>	<u>6,726,780</u>	<u>6,726,780</u>	<u>-</u>	<u>6,726,780</u>	<u>6,956,643</u>	<u>229,863</u>
Charges for services	226,000	-	226,000	226,000	-	226,000	237,363	11,363
Fines and forfeitures	5,000	-	5,000	5,000	-	5,000	4,250	(750)
Licenses and permits	692,300	-	692,300	692,300	-	692,300	743,687	51,387
Intergovernmental revenues:								
State of Louisiana:								
Oil and gas severance tax	970,000	-	970,000	970,000	-	970,000	1,001,410	31,410
Beer tax	22,000	-	22,000	22,000	-	22,000	19,507	(2,493)
Timber severance pay	100,000	-	100,000	100,000	-	100,000	118,754	18,754
State revenue sharing	169,500	-	169,500	169,500	-	169,500	161,968	(7,532)
Miscellaneous	15,000	-	15,000	15,000	-	15,000	68,438	53,438
Federal grant	285,000	-	285,000	285,000	-	285,000	304,229	19,229
Total intergovernmental revenues	<u>1,561,500</u>	<u>-</u>	<u>1,561,500</u>	<u>1,561,500</u>	<u>-</u>	<u>1,561,500</u>	<u>1,674,306</u>	<u>112,806</u>
Gaming	-	-	-	-	-	-	-	-
Use of money and property:								
Rental, camping fees, other	18,600	150,000	168,600	18,600	150,000	168,600	154,650	(13,950)
Investment earnings:								
Interest earned	30,000	100,000	130,000	30,000	100,000	130,000	378,258	248,258
Net increase in the fair value of investments	-	-	-	-	-	-	86,992	86,992
Total investment earnings	<u>30,000</u>	<u>100,000</u>	<u>130,000</u>	<u>30,000</u>	<u>100,000</u>	<u>130,000</u>	<u>465,250</u>	<u>335,250</u>
Total revenues	<u>9,260,180</u>	<u>250,000</u>	<u>9,510,180</u>	<u>9,260,180</u>	<u>250,000</u>	<u>9,510,180</u>	<u>10,236,149</u>	<u>725,969</u>
Expenditures								
General government:								
Commission	783,825	-	783,825	819,825	-	819,825	670,355	149,470
Administration	659,048	-	659,048	662,048	-	662,048	625,665	36,383
Human resources	151,162	-	151,162	151,162	-	151,162	139,806	11,356
Finance	461,530	11,666	473,196	464,530	11,666	476,196	341,818	134,378
Information systems	193,690	-	193,690	193,690	-	193,690	183,387	10,303
Elections	954,987	-	954,987	954,987	-	954,987	554,362	400,625
LSU extension	74,100	-	74,100	74,100	-	74,100	68,457	5,643
Allocations to other entities	259,703	-	259,703	259,703	750,000	1,009,703	477,541	532,162
Statutory appropriations	322,850	-	322,850	322,850	-	322,850	262,202	60,648
Total general government	<u>3,860,895</u>	<u>11,666</u>	<u>3,872,561</u>	<u>3,902,895</u>	<u>761,666</u>	<u>4,664,561</u>	<u>3,323,593</u>	<u>1,340,968</u>
Criminal justice	6,727,802	-	6,727,802	6,727,802	-	6,727,802	6,711,570	16,232
Building facilities	239,506	-	239,506	239,506	-	239,506	209,033	30,473
Debt service:								
Principal	115,000	-	115,000	115,000	-	115,000	115,000	-
Interest	82,600	-	82,600	82,600	-	82,600	82,600	-
Bond issuance costs, fees and charges	200	-	200	200	-	200	200	-
Total expenditures	<u>11,026,003</u>	<u>11,666</u>	<u>11,037,669</u>	<u>11,068,003</u>	<u>761,666</u>	<u>11,829,669</u>	<u>10,441,996</u>	<u>1,387,673</u>
Excess (deficiency) of revenues over (under) expenditures	(1,765,823)	238,334	(1,527,489)	(1,807,823)	(511,666)	(2,319,489)	(205,847)	2,113,642
Other financing sources (uses):								
Transfers in	1,700,000	-	1,700,000	1,715,000	-	1,715,000	1,715,000	-
Transfers out	(400,000)	-	(400,000)	(400,000)	-	(400,000)	(400,000)	-
Total other financing sources (uses)	<u>1,300,000</u>	<u>-</u>	<u>1,300,000</u>	<u>1,315,000</u>	<u>-</u>	<u>1,315,000</u>	<u>1,315,000</u>	<u>-</u>
Net change in fund balance	<u>(465,823)</u>	<u>238,334</u>	<u>(227,489)</u>	<u>(492,823)</u>	<u>(511,666)</u>	<u>(1,004,489)</u>	<u>1,109,153</u>	<u>2,113,642</u>
Fund balance - beginning	16,930,124	37,337,820	54,267,944	16,930,124	37,337,820	54,267,944	54,267,944	-
Fund balance - ending	<u>\$ 16,464,301</u>	<u>\$ 37,576,154</u>	<u>\$ 54,040,455</u>	<u>\$ 16,437,301</u>	<u>\$ 36,826,154</u>	<u>\$ 53,263,455</u>	<u>\$ 55,377,097</u>	<u>\$ 2,113,642</u>

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - DETENTION FACILITIES FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 8,561,440	\$ 8,561,440	\$ 8,774,296	\$ 212,856
Intergovernmental revenues:				
State revenue sharing	220,000	220,000	210,285	(9,715)
Use of money and property:				
Interest earned	11,000	11,000	30,192	19,192
Net increase in the fair value of investments	-	-	1,279	1,279
Other revenues	10,000	10,000	9,997	(3)
Total revenues	<u>8,802,440</u>	<u>8,802,440</u>	<u>9,026,049</u>	<u>223,609</u>
Expenditures				
Criminal justice:				
Salaries, fringe benefits, and payroll taxes	1,174,050	1,174,050	1,145,015	29,035
Supplies	258,000	258,000	185,487	72,513
Education, training, and travel	5,000	5,000	5,664	(664)
Utilities	860,000	860,000	829,875	30,125
Repairs and maintenance	429,000	429,000	439,759	(10,759)
Insurance	244,718	244,718	242,518	2,200
Interest	5,000	5,000	-	5,000
Miscellaneous	409,038	409,038	405,482	3,556
Contracted services - prison operations	4,935,000	5,285,000	5,291,653	(6,653)
Total criminal justice	<u>8,319,806</u>	<u>8,669,806</u>	<u>8,545,453</u>	<u>124,353</u>
Debt service:				
Principal	115,000	115,000	115,000	-
Interest	82,600	82,600	82,600	-
Fees and charges	200	200	200	-
Capital outlay	15,000	15,000	15,738	(738)
Total expenditures	<u>8,532,606</u>	<u>8,882,606</u>	<u>8,758,991</u>	<u>123,615</u>
Excess (deficiency) of revenues over (under) expenditures	269,834	(80,166)	267,058	347,224
Other financing sources (uses):				
Transfers in	-	3,616	3,616	-
Transfers out	(500,000)	(500,000)	(500,000)	-
Total other financing sources (uses)	<u>(500,000)</u>	<u>(496,384)</u>	<u>(496,384)</u>	<u>-</u>
Net change in fund balance	<u>(230,166)</u>	<u>(576,550)</u>	<u>(229,326)</u>	<u>347,224</u>
Fund balance - beginning	8,351,293	8,351,293	8,351,293	-
Fund balance - ending	<u>\$ 8,121,127</u>	<u>\$ 7,774,743</u>	<u>\$ 8,121,967</u>	<u>\$ 347,224</u>

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - SOLID WASTE DISPOSAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Taxes:				
Ad valorem taxes	\$ 1,670	\$ 1,670	\$ 1,699	\$ 29
Sales taxes	3,150,000	3,150,000	3,600,526	450,526
Total taxes	<u>3,151,670</u>	<u>3,151,670</u>	<u>3,602,225</u>	<u>450,555</u>
Use of money and property:				
Interest earned	50,000	50,000	164,543	114,543
Net increase in the fair value of investments	-	-	40,249	40,249
Other revenues	130,000	130,000	77,129	(52,871)
Total revenues	<u>3,331,670</u>	<u>3,331,670</u>	<u>3,884,146</u>	<u>552,476</u>
Expenditures				
Sanitation:				
Salaries, fringe benefits, and payroll taxes	1,162,535	1,162,535	1,178,498	(15,963)
Supplies	126,000	126,000	92,175	33,825
Education, training, and travel	2,000	2,000	170	1,830
Utilities	53,000	53,000	47,414	5,586
Repairs and maintenance	90,000	90,000	74,328	15,672
Insurance	69,027	69,027	69,027	-
Contracted services - waste hauling	250,000	250,000	200,974	49,026
Waste disposal fees	500,000	500,000	481,837	18,163
Miscellaneous	379,577	379,577	296,979	82,598
Total sanitation	<u>2,632,139</u>	<u>2,632,139</u>	<u>2,441,402</u>	<u>190,737</u>
Code enforcement:				
Salaries, fringe benefits, and payroll taxes	36,683	36,683	36,791	(108)
Supplies	14,000	14,000	-	14,000
Education, training, and travel	3,500	3,500	426	3,074
Property standards enforcement	300,000	300,000	115,265	184,735
Total code enforcement	<u>354,183</u>	<u>354,183</u>	<u>152,482</u>	<u>201,701</u>
Capital outlay	2,500	2,500	3,163	(663)
Total expenditures	<u>2,988,822</u>	<u>2,988,822</u>	<u>2,597,047</u>	<u>391,775</u>
Excess (deficiency) of revenues over (under) expenditures	342,848	342,848	1,287,099	944,251
Other financing sources (uses):				
Transfers in	-	2,980	2,980	-
Transfers out	(650,000)	(650,000)	(650,000)	-
Total other financing sources (uses)	<u>(650,000)</u>	<u>(647,020)</u>	<u>(647,020)</u>	<u>-</u>
Net change in fund balance	(307,152)	(304,172)	640,079	944,251
Fund balance - beginning	22,051,555	22,051,555	22,051,555	-
Fund balance - ending	<u>\$ 21,744,403</u>	<u>\$ 21,747,383</u>	<u>\$ 22,691,634</u>	<u>\$ 944,251</u>

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - PUBLIC WORKS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Taxes:				
Ad valorem taxes	\$ 6,703,520	\$ 6,703,520	\$ 6,881,529	\$ 178,009
Sales tax	6,400,000	6,400,000	7,210,422	810,422
Total taxes	<u>13,103,520</u>	<u>13,103,520</u>	<u>14,091,951</u>	<u>988,431</u>
Licenses and permits	315,000	315,000	403,645	88,645
Intergovernmental revenues:				
State revenue sharing	148,000	148,000	161,224	13,224
Road royalties	400,000	400,000	547,596	147,596
Parish transportation fund	1,400,000	1,400,000	1,571,222	171,222
Total intergovernmental revenues	<u>1,948,000</u>	<u>1,948,000</u>	<u>2,280,042</u>	<u>332,042</u>
Charges for services	456,800	456,800	350,237	(106,563)
Fines and forfeitures	50,000	50,000	24,331	(25,669)
Use of money and property:				
Investment earnings:				
Interest earned	60,000	60,000	131,109	71,109
Net increase in fair value of investments	-	-	27,504	27,504
Total investment earnings	<u>60,000</u>	<u>60,000</u>	<u>158,613</u>	<u>98,613</u>
Other revenues	110,000	110,000	171,029	61,029
Total revenues	<u>16,043,320</u>	<u>16,043,320</u>	<u>17,479,848</u>	<u>1,436,528</u>
Expenditures				
General government				
Fleet services:				
Salaries, fringe benefits, and payroll taxes	500,716	500,716	529,796	(29,080)
Supplies	949,500	949,500	576,787	372,713
Utilities	37,500	37,500	28,093	9,407
Repairs and maintenance	405,000	405,000	459,541	(54,541)
Insurance	19,920	19,920	19,920	-
Fleet service allocation	(86,000)	(86,000)	(86,000)	-
Service and supply charges to others	(1,300,000)	(1,300,000)	(1,113,613)	(186,387)
Miscellaneous	72,973	72,973	66,925	6,048
Total general government - fleet	<u>599,609</u>	<u>599,609</u>	<u>481,449</u>	<u>118,160</u>
Highways and streets:				
Administrative:				
Salaries, fringe benefits, and payroll taxes	1,247,468	1,247,468	1,201,022	46,446
Supplies	42,000	42,000	29,346	12,654
Utilities	17,000	17,000	7,959	9,041
Repairs and maintenance	7,000	7,000	7,053	(53)
Contracted services	194,151	194,151	226,085	(31,934)
Insurance	130,622	130,622	130,622	-
Miscellaneous	117,800	117,800	106,957	10,843
Capital outlay	20,000	20,000	2,514	17,486
Total administrative	<u>1,776,041</u>	<u>1,776,041</u>	<u>1,711,558</u>	<u>64,483</u>

(continued)

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION

(continued)

Shreveport, Louisiana

Required Supplementary Information

SPECIAL REVENUE FUND - PUBLIC WORKS FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)**

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Road maintenance:				
Salaries, fringe benefits, and payroll taxes	3,075,534	3,075,534	2,824,565	250,969
Supplies	1,130,000	1,130,000	644,968	485,032
Utilities	99,000	99,000	79,520	19,480
Repairs and maintenance	499,500	499,500	457,264	42,236
Contracted services	341,200	341,200	150,085	191,115
Insurance	55,235	55,235	55,235	-
Miscellaneous	25,500	25,500	15,675	9,825
Total road maintenance	<u>5,225,969</u>	<u>5,225,969</u>	<u>4,227,312</u>	<u>998,657</u>
Road construction:				
Road maintenance - road capital improvements:				
Supplies	20,000	20,000	6,799	13,201
Miscellaneous	197,112	197,112	184,809	12,303
Capital outlay	2,500	2,500	-	2,500
Total road capital improvements	<u>219,612</u>	<u>219,612</u>	<u>191,608</u>	<u>28,004</u>
Drainage:				
Road maintenance - drainage improvements:				
Supplies	25,000	25,000	13,322	11,678
Insurance	66,703	66,703	66,703	-
Right-of-way maintenance	475,000	475,000	461,220	13,780
Miscellaneous	110,189	110,189	93,995	16,194
Total drainage improvements	<u>676,892</u>	<u>676,892</u>	<u>635,240</u>	<u>41,652</u>
Total expenditures	<u>8,498,123</u>	<u>8,498,123</u>	<u>7,247,167</u>	<u>1,250,956</u>
Excess (deficiency) of revenues over (under) expenditures	7,545,197	7,545,197	10,232,681	2,687,484
Other financing sources (uses):				
Transfers in	-	2,616,395	2,616,395	-
Transfers out	<u>(9,385,000)</u>	<u>(10,885,000)</u>	<u>(11,385,000)</u>	<u>(500,000)</u>
Total other financing sources (uses)	<u>(9,385,000)</u>	<u>(8,268,605)</u>	<u>(8,768,605)</u>	<u>(500,000)</u>
Net change in fund balance	(1,839,803)	(723,408)	1,464,076	2,187,484
Fund balance - beginning	21,185,736	21,185,736	21,185,736	-
Fund balance - ending	<u>\$ 19,345,933</u>	<u>\$ 20,462,328</u>	<u>\$ 22,649,812</u>	<u>\$ 2,187,484</u>

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND - BIOMEDICAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 2,836,410	\$ 2,836,410	\$ 2,918,855	\$ 82,445
Intergovernmental revenues:				
State revenue sharing	73,000	73,000	69,973	(3,027)
Use of money and property:				
Interest earned	125	125	692	567
Total revenues	2,909,535	2,909,535	2,989,520	79,985
Expenditures				
Economic Development:				
Salaries, fringe benefits, and payroll taxes	87,130	87,130	86,776	354
Election expense	-	88,200	88,859	(659)
Interest	7,000	7,000	4,149	2,851
Reimburse Biomedical Research				
Foundation operating expenses	3,200,000	3,111,800	3,111,800	-
Miscellaneous	16,851	16,851	16,458	393
Total expenditures	3,310,981	3,310,981	3,308,042	2,939
Excess (deficiency) of revenues over (under) expenditures	(401,446)	(401,446)	(318,522)	82,924
Fund balance - beginning	911,229	911,229	911,229	-
Fund balance - ending	\$ 509,783	\$ 509,783	\$ 592,707	\$ 82,924

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - CRIMINAL JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues			
Ad valorem taxes	\$ 5,193,510	\$ 5,336,397	\$ 142,887
Intergovernmental revenues:			
State revenue sharing	138,500	126,570	(11,930)
Use of money and property:			
Interest earned	1,000	830	(170)
Total revenues	<u>5,333,010</u>	<u>5,463,797</u>	<u>130,787</u>
Expenditures			
Criminal Justice:			
Salaries, fringe benefits, and payroll taxes	160,030	159,375	655
Other	210,752	149,682	61,070
Total expenditures	<u>370,782</u>	<u>309,057</u>	<u>61,725</u>
Excess (deficiency) of revenues over (under) expenditures	4,962,228	5,154,740	192,512
Other financing uses:			
Transfers out	<u>(5,000,000)</u>	<u>(5,000,000)</u>	<u>-</u>
Net change in fund balance	(37,772)	154,740	192,512
Fund balance - beginning	2,037,637	2,037,637	-
Fund balance - ending	<u>\$ 1,999,865</u>	<u>\$ 2,192,377</u>	<u>\$ 192,512</u>

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Notes to Budgetary Comparison Schedules
December 31, 2015

Budgets and Budgetary Accounting

The Caddo Parish Commission (the Commission) utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to November 1, the Parish Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments.
- (3) Prior to December 27, the budget is legally enacted through passage of an ordinance.
- (4) The budget ordinance is structured such that revenues are budgeted by source and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 2015.
- (5) The Commission utilizes formal budgetary integration as a management control device and annual budgets are legally adopted for the General Fund, certain Special Revenue Funds, and the Debt Service Fund.
- (6) Comparison of budgeted and actual amounts as shown in the accompanying schedules includes the General Fund, those Special Revenue Funds that are included in the annual operating budget and for which a budget to actual comparison is required. Annual operating budgets were not prepared or adopted for the Head Start Fund, Section 8 Housing, nor the LA Community Development. The budgets for these funds are prepared on a grant entitlement basis rather than an annual basis. The budgets for these funds are not readily convertible to annual operating budgets; therefore, they are not included in the schedules.

The capital budget appropriations, which encompass the Capital Projects Funds, present cumulative (project length) as opposed to annual budget amounts and, thus, budget and actual comparisons are not reported in the accompanying schedules for these funds. Actual to budget comparison is not required for the Internal Service Fund and Fiduciary Funds.

- (7) The basis of accounting applied to budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Appropriations that are not expended lapse at year-end.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Notes to Budgetary Comparison Schedules
for the Year Ended December 31, 2015

Excess of Expenditures over Budget - Major Funds

For those funds for which a budget to actual comparison was made, actual expenditures on a budgetary basis exceeded budgeted expenditures on a line-item basis as follows:

Fund	<u>Final budget</u>	<u>Actual on a budgetary basis</u>	<u>Negative variance</u>
Detention Facilities Fund:			
Criminal justice:			
Education, training, and travel	\$ 5,000	\$ 5,664	\$ (664)
Repairs and maintenance	\$ 429,000	\$ 439,759	\$ (10,759)
Contracted services - prison operations	\$ 5,285,000	\$ 5,291,653	\$ (6,653)
Capital outlay	\$ 15,000	\$ 15,738	\$ (738)
Solid Waste Disposal Fund			
Sanitation:			
Salaries, fringe benefits, and payroll taxes	\$ 1,162,535	\$ 1,178,498	\$ (15,963)
Capital outlay	\$ 2,500	\$ 3,163	\$ (663)
Code enforcement:			
Salaries, fringe benefits, and payroll taxes	\$ 36,683	\$ 36,791	\$ (108)
Public Works Fund:			
General government:			
Fleet services:			
Salaries, fringe benefits, and payroll taxes	\$ 500,716	\$ 529,796	\$ (29,080)
Repairs and maintenance	\$ 405,000	\$ 459,541	\$ (54,541)
Highways and streets:			
Repairs and maintenance	\$ 7,000	\$ 7,053	\$ (53)
Contracted services	\$ 194,151	\$ 226,085	\$ (31,934)
Biomedical Fund:			
Economic development:			
Election expense	\$ 88,200	\$ 88,859	\$ (659)

CADDO PARISH COMMISSION
Shreveport, Louisiana
 Required Supplementary Information
 Other Post-employment Benefits - Schedule of Funding Progress
 (Unaudited)

		(a)	(b)	(b-a)	(a/b)	(c)	((b-a)/c)
Fiscal Year End	Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/2012	1/1/2012	\$ -	\$ 13,121,414	\$ 13,121,414	0%	\$ 14,565,181	90%
12/31/2013	1/1/2012	\$ -	\$ 13,121,414	\$ 13,121,414	0%	\$ 11,367,635	115%
12/31/2014	1/1/2014	\$ -	\$ 16,685,292	\$ 16,685,292	0%	\$ 13,798,589	121%
12/31/2015	1/1/2014	\$ -	\$ 17,352,704	\$ 17,352,704	0%	\$ 16,615,596	104%

CADDO PARISH COMMISSION
Shreveport, Louisiana
 Required Supplementary Information
 Schedule of Employer's Proportionate Share of the Net Pension Liability
 (Unaudited)
 December 31, 2015

Parochial Employees' Retirement System of Louisiana

Employer's Proportion of the Net Pension Liability*	2.275037%
Employer's Proportionate Share of the Net Pension Liability*	\$622,014
Employer's Covered-Employee Payroll **	\$12,628,094
Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	4.93%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability*	99.15%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**The amounts presented have a measurement date of the previous fiscal year end.*

***Since the amounts presented have a measurement date of the previous fiscal year, the covered-employee payroll presented is for the year ended December 31, 2014.*

CADDO PARISH COMMISSION
Shreveport, Louisiana
 Required Supplementary Information
 Schedule of Employer's Contributions to the Plan
 (Unaudited)
 December 31, 2015

Parochial Employees' Retirement System of Louisiana

Fiscal Year	Contractually Required Contribution	Contribution in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll	Contributions as a % of Required Contributions
2015	\$1,987,716	\$1,987,716	\$0	\$15,290,123	13.00%	100.00%
2014	\$2,020,495	\$2,020,495	\$0	\$12,628,094	16.00%	100.00%

**Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes.

Building Maintenance Fund – The Building Maintenance Fund accounts for the proceeds of a special ad valorem tax dedicated for maintenance and operation of the Parish courthouse and other public buildings.

Parks and Recreation Fund – The Parks and Recreation Fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated for maintenance and operation of the Parish park system.

Health Tax Fund – The Health Tax Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the Parish health unit and animal services.

Riverboat Fund – The Riverboat Fund accounts for revenues received by the Commission from boarding fees related to the riverboat casinos.

Economic Development Fund – This fund was established by the Commission to account for the proceeds from the sale of land at the old penal farm site, now known as the West Shreveport Industrial Park. The sale proceeds, as well as additional revenues, are dedicated to economic development.

Law Officers Witness Fund – The Law Officers Witness Fund accounts for the proceeds of a special case charge on criminal matters. The revenues generated are dedicated to the payment of a special witness fee to law officers who are called as witnesses to testify in district court.

Section 8 Housing Fund – The Section 8 Housing Fund accounts for the proceeds of a federal grant program, which is dedicated to housing assistance payments for the benefit of low-income individuals. The program is funded by the United States Department of Housing and Urban Development.

Juvenile Justice Fund – The Juvenile Justice Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the parish juvenile court and detention facilities.

Oil and Gas Fund – The Oil and Gas Fund accounts for revenues received from lease bonuses and royalty payments resulting from the leasing of the oil and gas mineral rights on the Commission's property.

Louisiana Community Development Block Grant Fund – The Louisiana Community Development Block Grant Fund accounts for federal monies received by the Commission to provide funds for projects that allow for the development of viable urban communities by providing decent housing and a suitable living environment.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Commission has three nonmajor capital projects funds.

Capital Improvement Fund – The Capital Improvement Fund accounts for the proceeds of a bond issue approved by voters in 2007. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Capital Projects Funds (continued)

Capital Improvement II Fund – The Capital Improvement II Fund accounts for the proceeds of a bond issue approved by voters in 2007. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Library Bond Fund – The Library Bond Fund accounts for the proceeds of General Obligation Bonds issued in 2012. The bonds are to be used for acquiring, equipping, constructing, and improving the public library system.

Debt Service Fund

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Debt Service Fund receives a dedicated portion of ad valorem taxes paid to the Commission.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
December 31, 2015

	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ 828,448	\$ 310,726	\$ 29,188	\$ 1,168,362
Investments	17,349,926	6,505,567	616,085	24,471,578
Receivables, net:				
Ad valorem taxes	11,810,260	-	2,457,051	14,267,311
Other	156,335	-	18,637	174,972
Accrued interest	53,160	19,944	1,874	74,978
Due from other funds	901,508	328,501	53,970	1,283,979
Due from other governments	578,176	-	-	578,176
Total assets	<u>\$ 31,677,813</u>	<u>\$ 7,164,738</u>	<u>\$ 3,176,805</u>	<u>\$ 42,019,356</u>
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	\$ 411,239	\$ -	\$ -	\$ 411,239
Accrued liabilities	117,586	-	-	117,586
Due to other funds	-	-	-	-
Due to other governments	94,680	-	-	94,680
Total liabilities	<u>623,505</u>	<u>-</u>	<u>-</u>	<u>623,505</u>
Deferred inflows of resources				
Unavailable revenue - property taxes	69,571	-	15,292	84,863
Total deferred inflows of resources	<u>69,571</u>	<u>-</u>	<u>15,292</u>	<u>84,863</u>
Fund balances				
Restricted for:				
Criminal justice	4,115,816	-	-	4,115,816
Health and welfare	4,598,423	-	-	4,598,423
Building facilities	8,149,857	-	-	8,149,857
Culture and recreation	3,114,732	-	-	3,114,732
Debt service	-	-	3,161,513	3,161,513
Capital projects	-	7,164,738	-	7,164,738
Committed to:				
Economic development	1,498,895	-	-	1,498,895
Subsequent year's expenditures	1,635,601	-	-	1,635,601
Assigned to:				
Special services	7,871,413	-	-	7,871,413
Total fund balances	<u>30,984,737</u>	<u>7,164,738</u>	<u>3,161,513</u>	<u>41,310,988</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 31,677,813</u>	<u>\$ 7,164,738</u>	<u>\$ 3,176,805</u>	<u>\$ 42,019,356</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
for the Year Ended December 31, 2015

	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 12,569,724	\$ -	\$ 2,617,018	\$ 15,186,742
Licenses and permits	3,803	-	-	3,803
Intergovernmental	1,724,416	-	-	1,724,416
Charges for services	110,246	-	-	110,246
Fines and forfeitures	-	-	-	-
Gaming	1,742,989	-	-	1,742,989
Use of money and property:				
Oil and gas leases	257,369	-	-	257,369
Rental, camping fees, and other	193,678	-	-	193,678
Investment earnings	207,820	74,553	7,335	289,708
Other revenues	56,344	1,715,000	-	1,771,344
Total revenues	<u>16,866,389</u>	<u>1,789,553</u>	<u>2,624,353</u>	<u>21,280,295</u>
Expenditures				
Current:				
General government	1,165,085	32,724	-	1,197,809
Criminal justice	6,620,428	-	-	6,620,428
Health and welfare	3,670,081	-	-	3,670,081
Building facilities	4,444,747	-	-	4,444,747
Culture and recreation	1,242,050	2,189,345	-	3,431,395
Economic development	1,634,095	-	-	1,634,095
Debt service:				
Principal	-	560,000	1,330,000	1,890,000
Interest	-	87,500	947,140	1,034,640
Bond issuance costs, fees and charges	-	-	194,819	194,819
Capital outlay	37,650	-	-	37,650
Total expenditures	<u>18,814,136</u>	<u>2,869,569</u>	<u>2,471,959</u>	<u>24,155,664</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,947,747)</u>	<u>(1,080,016)</u>	<u>152,394</u>	<u>(2,875,369)</u>
Other financing sources (uses):				
Transfers in	5,216,561	73,058	-	5,289,619
Transfers out	(3,148,000)	(648,882)	-	(3,796,882)
Issuance of refunding bonds	-	-	6,345,000	6,345,000
Payment to refunded bond escrow agent	-	-	(7,413,182)	(7,413,182)
Premium on bonds	-	-	1,115,770	1,115,770
Total other financing sources (uses)	<u>2,068,561</u>	<u>(575,824)</u>	<u>47,588</u>	<u>1,540,325</u>
Net change in fund balances	120,814	(1,655,840)	199,982	(1,335,044)
Fund balances - beginning	30,863,923	8,820,578	2,961,531	42,646,032
Fund balances - ending	<u>\$ 30,984,737</u>	<u>\$ 7,164,738</u>	<u>\$ 3,161,513</u>	<u>\$ 41,310,988</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
December 31, 2015

	Building Maintenance Fund	Parks and Recreation Fund	Health Tax Fund	Riverboat Fund
Assets				
Cash and cash equivalents	\$ 173,451	\$ 82,798	\$ 74,793	\$ 22,499
Investments	3,625,847	1,727,467	1,572,805	468,534
Receivables, net:				
Ad valorem taxes	4,258,893	1,326,808	3,128,672	-
Other	-	300	-	122,824
Accrued interest	11,124	5,308	4,801	1,444
Due from other funds	169,928	74,237	109,733	59,678
Due from other governments	72,223	21,949	51,645	-
Total assets	<u>\$ 8,311,466</u>	<u>\$ 3,238,867</u>	<u>\$ 4,942,449</u>	<u>\$ 674,979</u>
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	\$ 62,253	\$ 41,897	\$ 21,742	\$ 18,904
Accrued liabilities	23,891	9,918	19,724	-
Due to other governments	49,001	-	-	-
Total liabilities	<u>135,145</u>	<u>51,815</u>	<u>41,466</u>	<u>18,904</u>
Deferred inflows of resources				
Unavailable revenue - property taxes	26,464	8,257	24,102	-
Total deferred inflows of resources	<u>26,464</u>	<u>8,257</u>	<u>24,102</u>	<u>-</u>
Fund balances				
Restricted for:				
Criminal justice	-	-	-	-
Health and welfare	-	-	4,573,136	-
Building facilities	8,149,857	-	-	-
Culture and recreation	-	3,114,732	-	-
Committed to:				
Economic development	-	-	-	-
Subsequent year's expenditures	-	64,063	303,745	16,959
Assigned to:				
Special services	-	-	-	639,116
Total fund balances	<u>8,149,857</u>	<u>3,178,795</u>	<u>4,876,881</u>	<u>656,075</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 8,311,466</u>	<u>\$ 3,238,867</u>	<u>\$ 4,942,449</u>	<u>\$ 674,979</u>

See accompanying independent auditors' report.

Economic Development Fund	Law Officers Witness Fund	Section 8 Housing	Juvenile Justice Fund	Oil and Gas Fund	LA Community Development	Total Nonmajor Special Revenue Funds
\$ 65,672	\$ -	\$ -	\$ 40,133	\$ 369,102	\$ -	\$ 828,448
1,381,004	2,981	-	835,746	7,735,542	-	17,349,926
-	-	-	3,095,887	-	-	11,810,260
-	1,247	-	670	31,294	-	156,335
4,215	-	-	2,576	23,692	-	53,160
116,207	42,268	15,764	73,243	240,450	-	901,508
73,683	-	17,943	340,733	-	-	578,176
<u>\$ 1,640,781</u>	<u>\$ 46,496</u>	<u>\$ 33,707</u>	<u>\$ 4,388,988</u>	<u>\$ 8,400,080</u>	<u>\$ -</u>	<u>\$ 31,677,813</u>
\$ 129,851	\$ 600	\$ 8,420	\$ 125,157	\$ 2,415	\$ -	\$ 411,239
-	-	-	64,053	-	-	117,586
-	18,600	-	27,079	-	-	94,680
<u>129,851</u>	<u>19,200</u>	<u>8,420</u>	<u>216,289</u>	<u>2,415</u>	<u>-</u>	<u>623,505</u>
-	-	-	10,748	-	-	69,571
-	-	-	10,748	-	-	69,571
-	27,296	-	4,088,520	-	-	4,115,816
-	-	25,287	-	-	-	4,598,423
-	-	-	-	-	-	8,149,857
-	-	-	-	-	-	3,114,732
1,498,895	-	-	-	-	-	1,498,895
12,035	-	-	73,431	1,165,368	-	1,635,601
-	-	-	-	7,232,297	-	7,871,413
<u>1,510,930</u>	<u>27,296</u>	<u>25,287</u>	<u>4,161,951</u>	<u>8,397,665</u>	<u>-</u>	<u>30,984,737</u>
<u>\$ 1,640,781</u>	<u>\$ 46,496</u>	<u>\$ 33,707</u>	<u>\$ 4,388,988</u>	<u>\$ 8,400,080</u>	<u>\$ -</u>	<u>\$ 31,677,813</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
December 31, 2015

	Building Maintenance Fund	Parks and Recreation Fund	Health Tax Fund	Riverboat Fund
Revenues				
Taxes	\$ 4,531,390	\$ 1,411,371	\$ 3,325,237	\$ -
Licenses and permits	-	-	3,803	-
Intergovernmental revenues	108,619	33,860	79,675	-
Charges for services	-	-	81,113	-
Fines and forfeitures	-	-	-	-
Gaming	-	-	-	1,306,108
Use of money and property:				
Oil and gas leases	-	-	-	-
Rental, camping fees, and other	-	25,680	17,998	-
Investment earnings (loss)	47,639	20,774	24,071	3,135
Other revenues	2,443	9,345	1,462	18,753
Total revenues	<u>4,690,091</u>	<u>1,501,030</u>	<u>3,533,359</u>	<u>1,327,996</u>
Expenditures				
Current:				
General government	-	-	-	1,138,969
Criminal justice	-	-	-	-
Health and welfare	-	-	3,170,451	-
Building facilities	3,980,192	-	-	-
Culture and recreation	-	1,242,050	-	-
Economic development	-	-	-	-
Capital outlay	5,705	3,240	13,562	-
Total expenditures	<u>3,985,897</u>	<u>1,245,290</u>	<u>3,184,013</u>	<u>1,138,969</u>
Excess (deficiency) of revenues over (under) expenditures	<u>704,194</u>	<u>255,740</u>	<u>349,346</u>	<u>189,027</u>
Other financing sources (uses):				
Transfers in	6,209	2,452	-	204,669
Transfers out	(300,000)	(148,000)	-	-
Total other financing sources (uses)	<u>(293,791)</u>	<u>(145,548)</u>	<u>-</u>	<u>204,669</u>
Net change in fund balances	<u>410,403</u>	<u>110,192</u>	<u>349,346</u>	<u>393,696</u>
Fund balances - beginning	7,739,454	3,068,603	4,527,535	262,379
Fund balances - ending	<u>\$ 8,149,857</u>	<u>\$ 3,178,795</u>	<u>\$ 4,876,881</u>	<u>\$ 656,075</u>

See accompanying independent auditors' report.

Economic Development Fund	Law Officers Witness Fund	Section 8 Housing	Juvenile Justice Fund	Oil and Gas Fund	LA Community Development	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ 3,301,726	\$ -	\$ -	\$ 12,569,724
-	-	-	-	-	-	3,803
-	-	289,970	1,002,632	-	209,660	1,724,416
-	25,990	-	3,143	-	-	110,246
-	-	-	-	-	-	-
436,881	-	-	-	-	-	1,742,989
-	-	-	-	257,369	-	257,369
-	-	-	-	150,000	-	193,678
12,168	120	-	15,701	84,212	-	207,820
8,454	-	-	15,887	-	-	56,344
<u>457,503</u>	<u>26,110</u>	<u>289,970</u>	<u>4,339,089</u>	<u>491,581</u>	<u>209,660</u>	<u>16,866,389</u>
-	-	-	-	26,116	-	1,165,085
-	25,727	-	6,594,701	-	-	6,620,428
-	-	289,970	-	-	209,660	3,670,081
-	-	-	464,555	-	-	4,444,747
-	-	-	-	-	-	1,242,050
1,634,095	-	-	-	-	-	1,634,095
-	-	-	15,143	-	-	37,650
<u>1,634,095</u>	<u>25,727</u>	<u>289,970</u>	<u>7,074,399</u>	<u>26,116</u>	<u>209,660</u>	<u>18,814,136</u>
<u>(1,176,592)</u>	<u>383</u>	<u>-</u>	<u>(2,735,310)</u>	<u>465,465</u>	<u>-</u>	<u>(1,947,747)</u>
1,700,000	-	-	3,300,000	3,231	-	5,216,561
-	-	-	-	(2,700,000)	-	(3,148,000)
<u>1,700,000</u>	<u>-</u>	<u>-</u>	<u>3,300,000</u>	<u>(2,696,769)</u>	<u>-</u>	<u>2,068,561</u>
523,408	383	-	564,690	(2,231,304)	-	120,814
987,522	26,913	25,287	3,597,261	10,628,969	-	30,863,923
<u>\$ 1,510,930</u>	<u>\$ 27,296</u>	<u>\$ 25,287</u>	<u>\$ 4,161,951</u>	<u>\$ 8,397,665</u>	<u>\$ -</u>	<u>\$ 30,984,737</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
December 31, 2015

	Capital Improvement Fund	Capital Improvement II Fund	Library Bond Fund	Total Nonmajor Capital Projects Funds
Assets				
Cash and cash equivalents	\$ 291,876	\$ 11,553	\$ 7,297	\$ 310,726
Investments	6,112,574	246,435	146,558	6,505,567
Receivables, net:				
Accrued interest	18,735	741	468	19,944
Due from other funds	216,571	53,819	58,111	328,501
Total assets	\$ 6,639,756	\$ 312,548	\$ 212,434	\$ 7,164,738
Liabilities and fund balances				
Liabilities				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Total liabilities	-	-	-	-
Fund balances				
Restricted for:				
Capital projects	6,639,756	312,548	212,434	7,164,738
Total fund balances	6,639,756	312,548	212,434	7,164,738
Total liabilities and fund balances	\$ 6,639,756	\$ 312,548	\$ 212,434	\$ 7,164,738

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
December 31, 2015

	Capital Improvement Fund	Capital Improvement II Fund	Library Bond Fund	Total Nonmajor Capital Projects Funds
Revenues				
Use of money and property:				
Proceeds from sale of property	\$ 1,067,500	\$ -	\$ -	\$ 1,067,500
Investment earnings (loss)	61,690	2,613	10,250	74,553
Reimbursements from other agencies	-	-	647,500	647,500
Total revenues	<u>1,129,190</u>	<u>2,613</u>	<u>657,750</u>	<u>1,789,553</u>
Expenditures				
Current:				
General government	32,724	-	-	32,724
Culture and recreation	-	-	2,189,345	2,189,345
Debt service:				
Principal	-	-	560,000	560,000
Interest	-	-	87,500	87,500
Total expenditures	<u>32,724</u>	<u>-</u>	<u>2,836,845</u>	<u>2,869,569</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,096,466</u>	<u>2,613</u>	<u>(2,179,095)</u>	<u>(1,080,016)</u>
Other financing sources (uses):				
Transfers in	73,058	-	-	73,058
Transfers out	(648,882)	-	-	(648,882)
Total other financing sources (uses)	<u>(575,824)</u>	<u>-</u>	<u>-</u>	<u>(575,824)</u>
Net change in fund balances	520,642	2,613	(2,179,095)	(1,655,840)
Fund balances - beginning	6,119,114	309,935	2,391,529	8,820,578
Fund balances - ending	<u>\$ 6,639,756</u>	<u>\$ 312,548</u>	<u>\$ 212,434</u>	<u>\$ 7,164,738</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - BUILDING MAINTENANCE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues				
Ad valorem taxes	\$ 4,414,810	\$ 4,414,810	\$ 4,531,390	\$ 116,580
Intergovernmental revenues:				
State revenue sharing	113,500	113,500	108,619	(4,881)
Use of money and property:				
Investment earnings:				
Interest earned	18,000	18,000	40,683	22,683
Net increase in the fair value of investments	-	-	6,956	6,956
Total investment earnings	18,000	18,000	47,639	29,639
Other revenues	4,000	4,000	2,443	(1,557)
Total revenues	<u>4,550,310</u>	<u>4,550,310</u>	<u>4,690,091</u>	<u>139,781</u>
Expenditures				
Building facilities:				
Courthouse:				
Salaries, fringe benefits, and payroll taxes	2,224,814	2,224,814	2,208,464	16,350
Supplies	121,700	121,700	66,232	55,468
Education, training and travel	20,000	20,000	19,240	760
Utilities	640,000	640,000	583,021	56,979
Repairs and maintenance	277,000	277,000	299,444	(22,444)
Maintenance contract	70,000	70,000	69,870	130
Security	317,100	317,100	325,794	(8,694)
Insurance	226,817	226,817	226,817	-
Reimbursements	(466,854)	(466,854)	(466,854)	-
Miscellaneous	325,166	325,166	317,120	8,046
Capital outlay	8,000	8,000	5,705	2,295
Total courthouse	<u>3,763,743</u>	<u>3,763,743</u>	<u>3,654,853</u>	<u>108,890</u>
Francis Bickham Building, Government Plaza and Veterans Affairs Building:				
Utilities	195,000	195,000	156,017	38,983
Repairs and maintenance	66,000	66,000	68,503	(2,503)
Maintenance contract	3,800	3,800	1,650	2,150
Security	50,000	50,000	43,832	6,168
Miscellaneous	61,851	61,851	61,042	809
Total Francis Bickham Building, Government Plaza and Veterans Affairs Building	<u>376,651</u>	<u>376,651</u>	<u>331,044</u>	<u>45,607</u>
Total expenditures	<u>4,140,394</u>	<u>4,140,394</u>	<u>3,985,897</u>	<u>154,497</u>
Excess (deficiency) of revenues over (under) expenditures	409,916	409,916	704,194	294,278
Other financing sources (uses):				
Transfers in	-	6,209	6,209	-
Transfers out	(300,000)	(300,000)	(300,000)	-
Total other financing sources (uses)	<u>(300,000)</u>	<u>(293,791)</u>	<u>(293,791)</u>	<u>-</u>
Net change in fund balance	109,916	116,125	410,403	294,278
Fund balance - beginning	7,739,454	7,739,454	7,739,454	-
Fund balance - ending	<u>\$ 7,849,370</u>	<u>\$ 7,855,579</u>	<u>\$ 8,149,857</u>	<u>\$ 294,278</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - PARKS AND RECREATION FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues				
Ad valorem taxes	\$ 1,375,690	\$ 1,375,690	\$ 1,411,371	\$ 35,681
Intergovernmental revenues:				
State revenue sharing	35,000	35,000	33,860	(1,140)
Use of money and property:				
Rental, camping fees, and other	14,000	14,000	25,680	11,680
Investment earnings:				
Interest earned	5,000	5,000	17,460	12,460
Net increase in the fair value of investments	-	-	3,314	3,314
Total investment earnings	5,000	5,000	20,774	15,774
Other revenues	9,000	9,000	9,345	345
Total revenues	1,438,690	1,438,690	1,501,030	62,340
Expenditures				
Culture and recreation:				
Salaries, fringe benefits, and payroll taxes	928,276	928,276	871,312	56,964
Supplies	10,500	10,500	7,532	2,968
Education, training and travel	20,000	20,000	22,797	(2,797)
Utilities	47,500	47,500	66,790	(19,290)
Repairs and maintenance	91,000	91,000	98,176	(7,176)
Maintenance contract	30,000	30,000	19,010	10,990
Insurance	54,112	54,112	54,112	-
Miscellaneous	109,147	109,147	102,321	6,826
Total culture and recreation	1,290,535	1,290,535	1,242,050	48,485
Capital outlay	3,500	3,500	3,240	260
Total expenditures	1,294,035	1,294,035	1,245,290	48,745
Excess (deficiency) of revenues over (under) expenditures	144,655	144,655	255,740	111,085
Other financing sources (uses):				
Transfers in	-	2,452	2,452	-
Transfers out	(148,000)	(148,000)	(148,000)	-
Total other financing sources (uses)	(148,000)	(145,548)	(145,548)	-
Net change in fund balance	(3,345)	(893)	110,192	111,085
Fund balance - beginning	3,068,603	3,068,603	3,068,603	-
Fund balance - ending	\$ 3,065,258	\$ 3,067,710	\$ 3,178,795	\$ 111,085

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - HEALTH TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Revenues			
Ad valorem taxes	\$ 3,244,180	\$ 3,325,237	\$ 81,057
Animal license and permit fees	6,000	3,803	(2,197)
Intergovernmental revenues:			
State revenue sharing	83,500	79,675	(3,825)
Vaccination, impounding, boarding, and adoption fees	76,000	81,113	5,113
Use of money and property:			
Regional lab rental	72,000	17,998	(54,002)
Investment earnings:			
Interest earned	10,000	21,055	11,055
Net increase in the fair value of investments	-	3,016	3,016
Total investment earnings	<u>10,000</u>	<u>24,071</u>	<u>14,071</u>
Other revenues	<u>5,000</u>	<u>1,462</u>	<u>(3,538)</u>
Total revenues	<u>3,496,680</u>	<u>3,533,359</u>	<u>36,679</u>
Expenditures			
Health and welfare:			
Shreveport Regional Lab:			
Salaries, fringe benefits, and payroll taxes	56,930	5,202	51,728
Supplies	750	-	750
Utilities	-	8,642	(8,642)
Repairs and maintenance	20,300	25,770	(5,470)
Insurance	1,045	1,045	-
Miscellaneous	12,271	12,077	194
Capital outlay	800	-	800
Total Shreveport Regional Lab:	<u>92,096</u>	<u>52,736</u>	<u>39,360</u>
Animal services and mosquito control:			
Salaries, fringe benefits, and payroll taxes	1,746,325	1,723,597	22,728
Supplies	237,100	228,832	8,268
Utilities	63,000	54,095	8,905
Repairs and maintenance	181,000	115,331	65,669
Insurance	69,690	69,690	-
Miscellaneous	238,347	224,750	13,597
Capital outlay	19,250	13,362	5,888
Total animal services and mosquito control	<u>2,554,712</u>	<u>2,429,657</u>	<u>125,055</u>

(continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

(continued)

SPECIAL REVENUE FUND - HEALTH TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Highland Health Unit:			
Salaries, fringe benefits, and payroll taxes	344,191	344,504	(313)
Supplies	2,000	1,287	713
Utilities	117,000	115,430	1,570
Repairs and maintenance	73,200	43,693	29,507
Maintenance contract	11,000	5,700	5,300
Insurance	47,427	47,427	-
Miscellaneous	65,003	63,897	1,106
Capital outlay	500	-	500
Total Highland Health Unit	<u>660,321</u>	<u>621,938</u>	<u>38,383</u>
Vivian Health Unit:			
Salaries, fringe benefits, and payroll taxes	37,401	26,309	11,092
Supplies	350	68	282
Utilities	16,500	12,966	3,534
Repairs and maintenance	8,200	3,633	4,567
Insurance	362	362	-
Miscellaneous	2,784	2,754	30
Capital outlay	200	200	-
Total Vivian Health Unit	<u>65,797</u>	<u>46,292</u>	<u>19,505</u>
David Raines Health Center:			
Repairs and maintenance	33,390	33,390	-
Total expenditures	<u>3,406,316</u>	<u>3,184,013</u>	<u>222,303</u>
Excess (deficiency) of revenues over (under) expenditures	90,364	349,346	258,982
Fund balance - beginning	<u>4,527,535</u>	<u>4,527,535</u>	-
Fund balance - ending	<u>\$ 4,617,899</u>	<u>\$ 4,876,881</u>	<u>\$ 258,982</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - RIVERBOAT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive
	Original	Final		(Negative)
Revenues				
Gaming	\$ 1,200,000	\$ 1,200,000	\$ 1,306,108	\$ 106,108
Use of money and property:				
Investment earnings:				
Interest earned	150	150	2,236	2,086
Net increase in the fair value of investments	-	-	899	899
Total investment earnings	<u>150</u>	<u>150</u>	<u>3,135</u>	<u>2,985</u>
Other revenues	<u>5,000</u>	<u>5,000</u>	<u>18,753</u>	<u>13,753</u>
Total revenues	<u>1,205,150</u>	<u>1,205,150</u>	<u>1,327,996</u>	<u>122,846</u>
Expenditures				
General government:				
Salaries, fringe benefits, and payroll taxes	40,000	83,000	83,000	-
Administration	88,449	88,449	85,615	2,834
Other	<u>1,031,000</u>	<u>1,113,700</u>	<u>970,354</u>	<u>143,346</u>
Total general government	<u>1,159,449</u>	<u>1,285,149</u>	<u>1,138,969</u>	<u>146,180</u>
Total expenditures	<u>1,159,449</u>	<u>1,285,149</u>	<u>1,138,969</u>	<u>146,180</u>
Excess (deficiency) of revenues over (under) expenditures	45,701	(79,999)	189,027	269,026
Other financing sources (uses):				
Transfers in	200,000	204,669	204,669	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>200,000</u>	<u>204,669</u>	<u>204,669</u>	<u>-</u>
Net change in fund balance	245,701	124,670	393,696	269,026
Fund balance - beginning	<u>262,379</u>	<u>262,379</u>	<u>262,379</u>	<u>-</u>
Fund balance - ending	<u>\$ 508,080</u>	<u>\$ 387,049</u>	<u>\$ 656,075</u>	<u>\$ 269,026</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gaming	\$ 425,000	\$ 425,000	\$ 436,881	\$ 11,881
Use of money and property:				
Investment earnings:				
Interest earned	4,000	4,000	9,519	5,519
Net increase in the fair value of investments	-	-	2,649	2,649
Total investment earnings	<u>4,000</u>	<u>4,000</u>	<u>12,168</u>	<u>8,168</u>
Other revenues	-	-	8,454	8,454
Total revenues	<u>429,000</u>	<u>429,000</u>	<u>457,503</u>	<u>28,503</u>
Expenditures				
Economic development	<u>1,892,608</u>	<u>2,092,608</u>	<u>1,634,095</u>	<u>458,513</u>
Total expenditures	<u>1,892,608</u>	<u>2,092,608</u>	<u>1,634,095</u>	<u>458,513</u>
Excess (deficiency) of revenues over (under) expenditures	(1,463,608)	(1,663,608)	(1,176,592)	487,016
Other financing sources (uses):				
Transfers in	1,700,000	1,700,000	1,700,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>1,700,000</u>	<u>1,700,000</u>	<u>1,700,000</u>	<u>-</u>
Net change in fund balance	236,392	36,392	523,408	487,016
Fund balance - beginning	987,522	987,522	987,522	-
Fund balance - ending	<u>\$ 1,223,914</u>	<u>\$ 1,023,914</u>	<u>\$ 1,510,930</u>	<u>\$ 487,016</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - LAW OFFICERS WITNESS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues				
Criminal case charges	\$ 30,000	\$ 26,000	\$ 25,990	\$ (10)
Fines and forfeitures	150	150	-	(150)
Use of money and property:				
Investment earnings:				
Interest earned	100	100	115	15
Net increase in the fair value of investments	-	-	5	5
Total investment earnings	<u>100</u>	<u>100</u>	<u>120</u>	<u>20</u>
Total revenues	<u>30,250</u>	<u>26,250</u>	<u>26,110</u>	<u>(140)</u>
Expenditures				
Criminal justice:				
Payments to law officers	66,000	66,000	39,657	26,343
Miscellaneous	<u>(37,918)</u>	<u>(37,918)</u>	<u>(13,930)</u>	<u>(23,988)</u>
Total expenditures	<u>28,082</u>	<u>28,082</u>	<u>25,727</u>	<u>2,355</u>
Excess (deficiency) of revenues over (under) expenditures	2,168	(1,832)	383	2,215
Fund balance - beginning	26,913	26,913	26,913	-
Fund balance - ending	<u>\$ 29,081</u>	<u>\$ 25,081</u>	<u>\$ 27,296</u>	<u>\$ 2,215</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - JUVENILE JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues				
Ad valorem taxes	\$ 3,209,320	\$ 3,209,320	\$ 3,301,726	\$ 92,406
Intergovernmental revenues:				
State grant	237,629	237,629	250,596	12,967
State revenue sharing	82,500	82,500	78,979	(3,521)
Federal grant	531,000	531,000	673,057	142,057
Total intergovernmental revenues	<u>851,129</u>	<u>851,129</u>	<u>1,002,632</u>	<u>151,503</u>
Charges for services	3,000	3,000	3,143	143
Use of money and property:				
Interest earned	3,000	3,000	14,097	11,097
Net increase in the fair value of investments	-	-	1,604	1,604
Total investment earnings	<u>3,000</u>	<u>3,000</u>	<u>15,701</u>	<u>12,701</u>
Other revenues	14,200	14,200	15,887	1,687
Total revenues	<u>4,080,649</u>	<u>4,080,649</u>	<u>4,339,089</u>	<u>258,440</u>
Expenditures				
Criminal justice:				
Court operations:				
Salaries, fringe benefits, and payroll taxes	789,469	789,469	746,427	43,042
Supplies	41,000	41,000	39,499	1,501
Insurance	14,914	14,914	14,914	-
Contracted services	95,000	95,000	50,597	44,403
Reimbursements	(300,000)	(300,000)	(275,000)	(25,000)
Miscellaneous	9,500	9,500	7,009	2,491
Total court operations	<u>649,883</u>	<u>649,883</u>	<u>583,446</u>	<u>66,437</u>
Juvenile probation:				
Salaries, fringe benefits, and payroll taxes	2,235,984	2,235,984	2,063,589	172,395
Supplies	51,000	53,500	47,207	6,293
Utilities	56,500	56,500	56,517	(17)
Repairs and maintenance	52,000	52,000	35,146	16,854
Grant programs	316,479	301,479	370,478	(68,999)
Contracted services	73,750	73,750	87,297	(13,547)
Insurance	95,595	95,595	95,595	-
Interest	2,000	2,000	-	2,000
Reimbursements	24,000	24,000	34,616	(10,616)
Miscellaneous	448,977	446,477	448,620	(2,143)
Capital outlay	5,000	5,000	5,905	(905)
Total juvenile probation	<u>3,361,285</u>	<u>3,346,285</u>	<u>3,244,970</u>	<u>101,315</u>

(continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

(continued)

SPECIAL REVENUE FUND - JUVENILE JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
Juvenile detention center:				
Salaries, fringe benefits, and payroll taxes	2,170,476	2,170,476	2,122,821	47,655
Supplies	19,000	19,000	15,244	3,756
Repairs and maintenance	9,500	9,500	3,726	5,774
Grant programs	115,000	130,000	109,749	20,251
Insurance	40,536	40,536	40,536	-
Contracted services:				
Prison operations	215,600	215,600	209,974	5,626
Other services	55,489	59,489	70,528	(11,039)
Miscellaneous	214,447	210,447	199,611	10,836
Capital outlay	5,500	5,500	6,748	(1,248)
Total juvenile detention center	<u>2,845,548</u>	<u>2,860,548</u>	<u>2,778,937</u>	<u>81,611</u>
Total criminal justice	<u>6,856,716</u>	<u>6,856,716</u>	<u>6,607,353</u>	<u>249,363</u>
Building maintenance:				
Salaries, fringe benefits, and payroll taxes	115,860	115,860	108,358	7,502
Supplies	1,500	1,500	1,203	297
Utilities	228,000	228,000	172,941	55,059
Repairs and maintenance	99,500	99,500	110,702	(11,202)
Insurance	3,776	3,776	3,776	-
Contracted services	53,350	53,350	50,069	3,281
Miscellaneous	17,507	17,507	17,507	-
Capital outlay	2,500	2,500	2,490	10
Total building maintenance	<u>521,993</u>	<u>521,993</u>	<u>467,046</u>	<u>54,947</u>
Total expenditures	<u>7,378,709</u>	<u>7,378,709</u>	<u>7,074,399</u>	<u>304,310</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,298,060)</u>	<u>(3,298,060)</u>	<u>(2,735,310)</u>	<u>(562,750)</u>
Other financing sources:				
Transfers in	<u>3,300,000</u>	<u>3,300,000</u>	<u>3,300,000</u>	<u>-</u>
Net change in fund balance	1,940	1,940	564,690	562,750
Fund balance - beginning	3,597,261	3,597,261	3,597,261	-
Fund balance - ending	<u>\$ 3,599,201</u>	<u>\$ 3,599,201</u>	<u>\$ 4,161,951</u>	<u>\$ 562,750</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - OIL AND GAS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Use of money and property:				
Oil and gas leases	\$ 1,005,000	\$ 310,000	\$ 257,369	\$ (52,631)
Building rental	150,000	150,000	150,000	-
Investment earnings:				
Interest earned	25,000	25,000	69,373	44,373
Net decrease in fair value of investments	-	-	14,839	14,839
Total investment earnings	<u>25,000</u>	<u>25,000</u>	<u>84,212</u>	<u>59,212</u>
Other revenues	-	-	-	-
Total revenues	<u>1,180,000</u>	<u>485,000</u>	<u>491,581</u>	<u>6,581</u>
Expenditures				
General government:				
Administrative cost	40,261	40,261	26,116	14,145
Total general government	<u>40,261</u>	<u>40,261</u>	<u>26,116</u>	<u>14,145</u>
Total expenditures	<u>40,261</u>	<u>40,261</u>	<u>26,116</u>	<u>14,145</u>
Excess (deficiency) of revenues over (under) expenditures	1,139,739	444,739	465,465	20,726
Other financing sources (uses):				
Transfers in	-	3,231	3,231	-
Transfers out	<u>(2,700,000)</u>	<u>(2,700,000)</u>	<u>(2,700,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(2,700,000)</u>	<u>(2,696,769)</u>	<u>(2,696,769)</u>	<u>-</u>
Net change in fund balance	(1,560,261)	(2,252,030)	(2,231,304)	20,726
Fund balance - beginning	10,628,969	10,628,969	10,628,969	-
Fund balance - ending	<u>\$ 9,068,708</u>	<u>\$ 8,376,939</u>	<u>\$ 8,397,665</u>	<u>\$ 20,726</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

DEBT SERVICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2015
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Revenues			
Ad valorem taxes	\$ 2,555,220	\$ 2,617,018	\$ 61,798
Use of money and property:			
Investment earnings:			
Interest earned	1,000	6,154	5,154
Net increase in the fair value of investments	-	1,181	1,181
Total investment earnings	<u>1,000</u>	<u>7,335</u>	<u>6,335</u>
Total revenues	<u>2,556,220</u>	<u>2,624,353</u>	<u>68,133</u>
Expenditures			
Debt service:			
Principal	1,330,000	1,330,000	-
Interest	978,257	947,140	31,117
Bond issuance costs	-	25,706	(25,706)
Fees and charges	126,848	169,113	(42,265)
Total expenditures	<u>2,435,105</u>	<u>2,471,959</u>	<u>(36,854)</u>
Excess (deficiency) of revenues over (under) expenditures	121,115	152,394	31,279
Other financing sources (uses):			
Debt proceeds	-	6,345,000	(6,345,000)
Payment to bond refunding escrow agent	-	(7,413,182)	7,413,182
Premium on bonds	-	1,115,770	(1,115,770)
Total other financing sources (uses)	<u>-</u>	<u>47,588</u>	<u>(47,588)</u>
Net change in fund balance	121,115	199,982	78,867
Fund balance - beginning	2,961,531	2,961,531	-
Fund balance - ending	<u>\$ 3,082,646</u>	<u>\$ 3,161,513</u>	<u>\$ 78,867</u>

See accompanying independent auditors' report.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost-reimbursement basis. The Commission has two internal service funds.

Group Insurance Fund – The Group Insurance Fund accounts for the cost of providing group medical and life insurance coverage for Commission employees. The Fund is used to account for contributions from Commission funds and withholdings from employees' payroll used to pay the costs of providing group coverage for Commission employees.

General Insurance Fund – The General Insurance Fund accounts for the costs of maintaining casualty and workers' compensation insurance coverage.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Net Position
December 31, 2015

	Group Insurance Fund	General Insurance Fund	Total Internal Service Funds
Assets			
Current assets:			
Cash and cash equivalents	\$ 150,803	\$ 124,655	\$ 275,458
Investments	3,156,594	2,614,286	5,770,880
Receivables, net	378,759	-	378,759
Accrued interest receivable	9,680	8,001	17,681
Due from other funds	127,694	203,844	331,538
Total current assets	3,823,530	2,950,786	6,774,316
Total assets	3,823,530	2,950,786	6,774,316
Liabilities			
Current liabilities:			
Accounts payable	11,464	13,410	24,874
Accrued insurance claims payable	1,214,564	-	1,214,564
Total current liabilities	1,226,028	13,410	1,239,438
Total liabilities	1,226,028	13,410	1,239,438
Net Position			
Unrestricted	2,597,502	2,937,376	5,534,878
Total net position	2,597,502	2,937,376	5,534,878
 Total liabilities and net position	 \$ 3,823,530	 \$ 2,950,786	 \$ 6,774,316

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Revenues, Expenses, and Changes in Net Position
December 31, 2015

	Group Insurance Fund	General Insurance Fund	Total Internal Service Funds
Operating revenues			
Employer's contributions	\$ 4,099,945	\$ -	\$ 4,099,945
Employees' contributions	1,422,864	-	1,422,864
Charges for sales and services	-	1,241,000	1,241,000
Total operating revenues	<u>5,522,809</u>	<u>1,241,000</u>	<u>6,763,809</u>
Operating expenses			
Claims	4,493,375	232,696	4,726,071
Cost of sales and services	39,688	54,376	94,064
Insurance premiums	934,540	698,342	1,632,882
General and administrative	120,217	86,648	206,865
Total operating expenses	<u>5,587,820</u>	<u>1,072,062</u>	<u>6,659,882</u>
Operating income (loss)	<u>(65,011)</u>	<u>168,938</u>	<u>103,927</u>
Nonoperating revenues (expenses)			
Investment earnings (loss)	31,454	24,884	56,338
Total nonoperating revenues (expenses)	<u>31,454</u>	<u>24,884</u>	<u>56,338</u>
Change in net position	(33,557)	193,822	160,265
Total net position - beginning	2,631,059	2,743,554	5,374,613
Total net position - ending	<u>\$ 2,597,502</u>	<u>\$ 2,937,376</u>	<u>\$ 5,534,878</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Cash Flows
for the Year Ended December 31, 2015

	<u>Group Insurance</u>	<u>General Insurance Fund</u>	<u>Total Internal Service Funds</u>
Cash flows from operating activities:			
Contributions	\$ 5,443,926	\$ 1,200,267	\$ 6,644,193
Payments to suppliers	(1,137,762)	(825,956)	(1,963,718)
Claims paid	(3,920,269)	(232,696)	(4,152,965)
Net cash provided by operating activities	<u>385,895</u>	<u>141,615</u>	<u>527,510</u>
Cash flows from investing activities:			
Proceeds from sales and maturities of investments	(515,674)	(258,879)	(774,553)
Interest received	30,017	19,195	49,212
Net cash used in investing activities	<u>(485,657)</u>	<u>(239,684)</u>	<u>(725,341)</u>
Net decrease in cash and cash equivalents	(99,762)	(98,069)	(197,831)
Cash and cash equivalents, beginning of year	250,565	222,724	473,289
Cash and cash equivalents, end of year	<u>\$ 150,803</u>	<u>\$ 124,655</u>	<u>\$ 275,458</u>
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income (loss)	\$ (65,011)	\$ 168,938	\$ 103,927
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
(Increase) decrease in assets:			
Receivables	(142,765)	7,580	(135,185)
Due from other funds	63,882	(48,313)	15,569
Increase (decrease) in liabilities:			
Accrued insurance claims payable	573,106	-	573,106
Accounts payable	(43,317)	13,410	(29,907)
Net cash provided by operating activities	<u>\$ 385,895</u>	<u>\$ 141,615</u>	<u>\$ 527,510</u>
Noncash items			
Net increase in the fair value of investments	<u>\$ 6,056</u>	<u>\$ 5,015</u>	<u>\$ 11,071</u>

See accompanying independent auditors' report.

AGENCY FUNDS

Agency Funds are used to account for assets held as an agent for other governments. The Commission has two agency funds.

Criminal Court Fund – The establishment of this fund was mandated by the legislature to account for the proceeds from operations of the First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the court are dedicated to trial costs and other operating expenditures.

Jury Fund – The establishment of this fund was mandated by the legislature to account for the proceeds from a special fee assessed on criminal cases. The fees are used to provide compensation to jurors in criminal matters.

CADDO PARISH COMMISSION
Shreveport, Louisiana

AGENCY FUNDS
Combining Statement of Fiduciary Net Position
December 31, 2015

	Criminal Court Agency Fund	Jury Agency Fund	Total Agency Funds
Assets			
Cash and cash equivalents	\$ 127,821	\$ 64,376	\$ 192,197
Investments	652,415	190,875	843,290
Receivables, net	7,272	8,358	15,630
Due from other governments	80,600	-	80,600
Total assets	\$ 868,108	\$ 263,609	\$ 1,131,717
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	\$ 24,919	\$ -	\$ 24,919
Due to other governments	843,189	263,609	1,106,798
Total liabilities and net position	\$ 868,108	\$ 263,609	\$ 1,131,717

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
for the Year Ended December 31, 2015

	Balance January 1, 2015	Additions	Deductions	Balance December 31, 2015
<u>Criminal Court Agency Fund</u>				
Assets				
Cash and cash equivalents	\$ 168,084	\$ 1,410,078	\$ 1,450,341	\$ 127,821
Investments	708,167	91,753	147,505	652,415
Receivables, net	7,242	177	147	7,272
Due from other governments	91,791	80,600	91,791	80,600
Total assets	\$ 975,284	\$ 1,582,608	\$ 1,689,784	\$ 868,108
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities	\$ 76,360	\$ 466,812	\$ 518,253	\$ 24,919
Due to other governments	898,924	1,040,588	1,096,323	843,189
Total liabilities	\$ 975,284	\$ 1,507,400	\$ 1,614,576	\$ 868,108
	Balance January 1, 2015	Additions	Deductions	Balance December 31, 2015
<u>Jury Agency Fund</u>				
Assets				
Cash and cash equivalents	\$ 54,891	\$ 150,931	\$ 141,446	\$ 64,376
Investments	181,068	23,779	13,972	190,875
Receivables, net	572	8,358	572	8,358
Due from other governments	10,199	-	10,199	-
Total assets	\$ 246,730	\$ 183,068	\$ 166,189	\$ 263,609
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -
Due to other governments	246,730	158,242	141,363	263,609
Total liabilities	\$ 246,730	\$ 158,242	\$ 141,363	\$ 263,609
	Balance January 1, 2015	Additions	Deductions	Balance December 31, 2015
<u>Total - Agency Funds</u>				
Assets				
Cash and cash equivalents	\$ 222,975	\$ 1,561,009	\$ 1,591,787	\$ 192,197
Investments	889,235	115,532	161,477	843,290
Receivables, net	7,814	8,535	719	15,630
Due from other governments	101,990	80,600	101,990	80,600
Total assets	\$ 1,222,014	\$ 1,765,676	\$ 1,855,973	\$ 1,131,717
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities	\$ 76,360	\$ 466,812	\$ 518,253	\$ 24,919
Due to other governments	1,145,654	1,198,830	1,237,686	1,106,798
Total liabilities	\$ 1,222,014	\$ 1,665,642	\$ 1,755,939	\$ 1,131,717

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Supplementary Information
Schedule of Compensation, Benefits, and Other Payments
to Agency Head
for the Year Ended December 31, 2015

Agency Head Name: Woodrow Wilson, Jr.

Purpose	Amount
Salary	\$ 196,134
Benefits-insurance (life insurance premiums)	1,128
Benefits-retirement	28,353
Vehicle provided by government	756
Cell phone/data	1,956
Dues	685
Travel (hotel, registration, and per diem)	12,327
Other - reimbursement	500

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Statistical Section (Unaudited)
December 31, 2015

This section which is composed of accounting and non-accounting data is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

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Operating Indicators by Function - Last Ten Fiscal Years	129
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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

**Net Assets by Component
Shreveport, Louisiana**

**Net Position by Component
Last Ten Fiscal Years
(Unaudited)**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Governmental activities					
Invested in capital assets, net of related debt	\$ 231,393,855	\$ 224,489,782	\$ 221,930,317	\$ 214,464,717	\$ 203,204,013
Restricted	64,418,554	70,471,657	81,088,246	89,043,952	98,040,119
Unrestricted	19,418,971	21,001,762	40,259,300	53,096,251	69,655,465
Total government activities net position	<u>\$ 315,231,380</u>	<u>\$ 315,963,201</u>	<u>\$ 343,277,863</u>	<u>\$ 356,604,920</u>	<u>\$ 370,899,597</u>
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014*</u>	<u>2015</u>
Governmental activities					
Invested in capital assets, net of related debt	\$ 200,052,220	189,171,307	180,201,711	172,306,406	135,822,820
Restricted	98,055,061	104,754,265	106,597,766	111,590,102	92,558,691
Unrestricted	73,840,157	73,068,082	66,975,271	66,822,598	63,756,848
Total government activities net position	<u>\$ 371,947,438</u>	<u>\$ 366,993,654</u>	<u>\$ 353,774,748</u>	<u>\$ 350,719,106</u>	<u>\$ 292,138,359</u>

* Net position restated to remove the Shreve Memorial Library and implement GASB 68 and 71.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Changes in Net Position
Last Ten Fiscal Years
(Unaudited)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014*</u>	<u>2015</u>
Expenses										
Governmental activities										
General government	\$ 4,316,985	\$ 5,029,372	\$ 5,224,013	\$ 6,047,258	\$ 6,549,613	\$ 7,709,389	\$ 8,310,741	\$ 16,327,879	\$ 9,616,443	\$ 10,258,397
Criminal Justice	15,138,728	16,421,732	17,772,325	18,840,348	18,968,239	21,841,684	19,315,069	21,190,633	22,965,185	23,269,813
Health and welfare	11,642,589	13,602,439	13,309,792	13,835,610	15,267,264	15,565,558	14,679,451	14,409,692	15,373,363	14,730,846
Highway, streets and drainage	28,752,915	22,304,833	22,170,007	25,616,080	25,089,046	26,503,926	28,921,257	25,884,621	23,738,530	22,231,719
Building facilities	3,751,975	4,514,553	4,453,008	4,739,033	5,348,618	5,769,722	5,103,538	6,222,969	6,178,313	7,469,010
Sanitation	1,918,924	2,021,790	2,121,609	2,146,029	2,150,401	2,372,445	2,318,201	2,290,081	2,620,248	2,766,667
Cultural and recreation	10,966,594	11,009,806	11,698,654	12,753,070	13,619,989	14,994,662	15,065,917	15,171,125	4,370,787	3,544,525
Economic development	2,415,480	2,749,345	2,769,123	2,690,047	3,001,612	3,241,152	3,438,862	4,153,012	4,221,537	4,918,773
Interest and fees on long-term debt	660,879	756,440	1,100,006	1,398,016	1,528,698	1,575,612	1,431,408	1,515,768	2,126,069	2,265,397
Total governmental activities expenses	<u>79,565,069</u>	<u>78,410,310</u>	<u>80,618,537</u>	<u>88,065,491</u>	<u>91,523,480</u>	<u>99,574,150</u>	<u>98,584,444</u>	<u>107,165,780</u>	<u>91,210,475</u>	<u>91,455,147</u>
Program revenues										
Governmental activities										
Charges for Services										
General government	1,279,091	1,458,076	1,605,137	1,775,683	2,031,593	2,350,622	2,409,178	2,657,856	3,172,380	3,068,069
Criminal justice	224,544	173,459	167,328	143,287	91,993	75,065	37,086	31,019	30,283	29,133
Health and welfare	226,002	232,335	237,205	189,041	173,429	170,511	167,589	162,137	168,282	102,913
Highway, streets and drainage	138,794	167,003	454,632	117,474	204,063	263,295	506,962	572,258	481,901	536,519
Cultural and recreation	136,508	150,420	149,978	240,219	143,119	128,432	108,314	102,387	16,949	25,680
Economic development	1,650	1,800	1,800	1,800	1,800	1,800	-	-	-	-
Operating grants and contributions	13,282,911	15,087,723	14,667,406	15,211,016	16,564,361	16,692,629	15,631,210	15,520,450	15,446,335	15,644,301
Capital grants and contributions	10,708,195	1,777,806	2,418,372	1,847,966	4,708,209	3,050,465	801,253	863,252	520,231	403,126
Total governmental activities program revenue	<u>25,997,695</u>	<u>19,048,622</u>	<u>19,701,858</u>	<u>19,526,486</u>	<u>23,918,567</u>	<u>22,732,819</u>	<u>19,661,592</u>	<u>19,909,359</u>	<u>19,836,361</u>	<u>19,809,741</u>
Net (expense) revenue governmental activities	<u>(53,567,374)</u>	<u>(59,361,688)</u>	<u>(60,916,679)</u>	<u>(68,539,005)</u>	<u>(67,604,913)</u>	<u>(76,841,331)</u>	<u>(78,922,852)</u>	<u>(87,256,421)</u>	<u>(71,374,114)</u>	<u>(71,645,406)</u>
General revenues and other changes in net assets										
Governmental activities										
Taxes										
Property taxes levied for general purposes	40,756,547	41,673,396	45,567,479	46,175,854	49,776,206	51,464,624	54,154,260	55,858,768	42,091,966	43,351,047
Property taxes levied for debt services	2,272,517	2,321,657	2,621,083	2,750,375	2,594,739	2,639,594	2,899,349	2,883,688	2,519,914	2,622,033
Sales taxes	7,788,364	7,282,865	12,959,666	14,509,082	14,559,426	12,006,642	10,163,166	9,544,058	13,851,983	10,810,948
Franchise taxes	194,874	193,268	194,738	207,474	209,443	205,527	212,119	213,429	220,613	222,973
Gaming	2,304,346	2,248,270	2,312,683	2,364,142	2,338,090	2,237,636	2,257,948	1,924,061	1,791,430	1,742,988
Unrestricted grants and contributions	1,152,459	1,225,978	1,276,022	1,249,304	1,266,042	1,285,975	1,252,265	1,310,860	1,273,355	1,301,640
Oil and gas leases	-	-	18,281,891	12,429,856	8,351,107	5,420,282	1,459,862	1,187,767	853,285	257,369
Investment earnings	2,103,399	4,317,682	4,545,382	1,713,418	2,205,353	1,679,715	993,348	175,458	930,818	1,354,143
Miscellaneous	691,423	830,393	472,397	466,557	599,184	949,177	576,751	939,427	1,247,892	2,047,633
Total governmental activities	<u>57,263,929</u>	<u>60,093,509</u>	<u>88,231,341</u>	<u>81,866,062</u>	<u>81,899,590</u>	<u>77,889,172</u>	<u>73,969,068</u>	<u>74,037,516</u>	<u>64,781,256</u>	<u>63,710,774</u>
Net (expense) revenue governmental activities	<u>\$ 3,696,555</u>	<u>\$ 731,821</u>	<u>\$ 27,314,662</u>	<u>\$ 13,327,057</u>	<u>\$ 14,294,677</u>	<u>\$ 1,047,841</u>	<u>\$ (4,953,784)</u>	<u>\$ (13,218,905)</u>	<u>\$ (6,592,858)</u>	<u>\$ (7,934,632)</u>

* Net position restated to remove the Shreve Memorial Library and implement GASB 68 and 71

CADDO PARISH COMMISSION
Shreveport, Louisiana
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014*</u>	<u>2015</u>
General fund										
Reserved/designated	\$ 455,558	\$ 619,179	\$ 601,559	\$ 1,422,523	\$ 1,195,916	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	7,169,924	8,531,443	8,909,910	9,314,466	11,345,299	-	-	-	-	-
Committed to contingencies	-	-	-	-	-	40,496,244	40,716,204	36,963,755	37,337,820	37,568,272
Subsequent year's expenditures	-	-	-	-	-	-	-	-	465,823	1,765,245
Assigned to special services	-	-	-	-	-	-	25,212	6,046	-	-
Assigned to future claims	-	-	-	-	-	600,000	600,000	600,000	600,000	600,000
Unassigned	-	-	-	-	-	12,852,085	14,266,871	15,383,867	15,864,301	15,443,580
Total general fund	<u>7,625,482</u>	<u>9,150,622</u>	<u>9,511,469</u>	<u>10,736,989</u>	<u>12,541,215</u>	<u>53,948,329</u>	<u>55,608,287</u>	<u>52,953,668</u>	<u>54,267,944</u>	<u>55,377,097</u>
All other governmental funds										
Reserved/designated	23,155,505	35,035,508	44,983,142	68,941,338	85,661,462	-	-	-	-	-
Unreserved, reported in:										
Special revenue funds	39,655,469	55,186,715	83,683,454	90,222,427	93,360,481	-	-	-	-	-
Capital project funds	10,061,866	-	-	-	-	-	-	-	-	-
Nonspendable - prepaids	-	-	-	-	-	105,654	116,272	112,394	116,149	-
Restricted for:										
Criminal justice	-	-	-	-	-	7,399,791	10,321,755	12,757,622	13,745,166	13,700,053
Health and welfare	-	-	-	-	-	3,693,811	4,020,522	4,310,287	4,552,822	4,598,423
Highways, streets and drainage	-	-	-	-	-	22,484,915	17,490,824	18,418,298	19,345,933	17,760,128
Building facilities	-	-	-	-	-	6,607,921	7,128,019	7,551,676	7,739,454	8,149,857
Sanitation	-	-	-	-	-	18,153,758	19,335,662	19,963,097	21,744,403	21,151,391
Culture and recreation	-	-	-	-	-	11,140,408	17,661,548	19,809,873	2,949,108	3,114,732
Economic development	-	-	-	-	-	389,301	592,841	666,506	509,783	213,504
Debt service	-	-	-	-	-	2,069,109	2,501,059	2,960,858	2,961,531	3,161,513
Capital projects	-	-	-	-	-	26,914,144	30,693,330	29,149,410	23,120,596	19,657,535
Committed to:										
Economic development	-	-	-	-	-	448,310	673,737	645,202	987,522	1,498,895
Capital projects	-	-	-	-	-	309,538	401,078	-	-	-
Subsequent year's expenditures	-	-	-	-	-	14,329,904	10,458,637	2,437,875	4,379,945	9,174,838
Assigned to:										
Special services	-	-	-	-	-	18,360,422	17,546,721	10,372,533	9,331,088	7,871,413
Encumbrances	-	-	-	-	-	5,558,724	-	-	-	-
Total all other governmental funds	<u>72,872,840</u>	<u>90,222,223</u>	<u>128,666,596</u>	<u>159,163,765</u>	<u>179,021,943</u>	<u>137,965,710</u>	<u>138,942,005</u>	<u>129,155,631</u>	<u>111,483,500</u>	<u>110,052,282</u>
Total governmental funds	<u>\$ 80,498,322</u>	<u>\$ 99,372,845</u>	<u>\$ 138,178,065</u>	<u>\$ 169,900,754</u>	<u>\$ 191,563,158</u>	<u>\$ 191,914,039</u>	<u>\$ 194,550,292</u>	<u>\$ 182,109,299</u>	<u>\$ 165,751,444</u>	<u>\$ 165,429,379</u>

* Fund balance restated to remove the Shreve Memorial Library.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Changes in Fund Balances for Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014*</u>	<u>2015</u>
Revenues										
Taxes	\$ 50,703,377	\$ 51,165,840	\$ 60,774,592	\$ 64,138,946	\$ 67,058,756	\$ 66,072,039	\$ 68,037,060	\$ 68,356,073	\$ 58,228,377	\$ 56,867,109
Licenses and permits	585,729	566,803	594,471	620,364	688,839	1,036,027	1,136,364	1,092,884	1,146,027	1,151,135
Intergovernmental	14,537,976	16,668,643	16,348,265	16,460,320	19,890,269	18,758,016	17,228,541	16,861,776	17,239,920	16,993,338
Charges for services	439,211	484,146	766,268	435,733	548,856	437,339	576,109	818,092	732,126	697,846
Fine and forfeitures	291,653	261,484	258,314	250,642	161,552	184,008	102,894	142,729	32,230	28,581
Gaming	2,304,346	2,248,270	2,312,683	2,364,142	2,338,090	2,237,636	2,257,947	1,924,061	1,791,430	1,742,989
Use of money and property										
Rental, camping fee, other	160,127	162,120	164,199	193,876	92,539	91,498	116,327	111,395	435,390	348,328
Oil and gas leases	-	-	18,181,891	12,429,856	8,351,107	5,420,282	1,459,862	1,187,767	853,286	257,369
Investment earnings	1,984,893	4,149,162	4,405,485	1,657,649	2,133,933	1,622,399	958,019	173,571	856,224	1,297,804
Other revenues	707,021	873,067	746,954	468,538	599,308	971,358	576,750	877,183	596,699	2,097,937
Total revenues	<u>71,714,333</u>	<u>76,579,535</u>	<u>104,553,122</u>	<u>99,020,066</u>	<u>101,863,249</u>	<u>96,830,602</u>	<u>92,449,873</u>	<u>91,545,531</u>	<u>81,911,709</u>	<u>81,482,436</u>
Expenditures										
General government	2,279,560	2,684,900	2,987,664	3,376,530	4,498,212	4,198,952	4,374,675	5,077,717	5,480,022	5,071,236
Criminal justice	14,209,616	15,288,718	17,027,696	17,564,628	18,154,979	18,777,010	19,201,709	19,727,083	21,183,944	22,174,996
Health and welfare	11,397,858	13,285,091	12,963,046	13,589,495	14,929,092	15,093,257	14,318,645	14,308,661	14,743,669	14,646,265
Highways, streets and drainage	5,380,306	5,785,533	6,127,388	6,263,272	8,236,044	7,568,073	7,560,272	7,218,861	7,020,704	6,763,204
Building facilities	3,164,044	3,352,293	3,740,694	3,776,584	4,133,892	4,069,276	4,313,173	4,356,129	4,434,276	4,653,780
Sanitation	1,878,965	1,940,074	2,085,384	2,097,493	2,226,543	2,252,867	2,272,288	2,346,044	2,607,537	2,593,884
Culture and recreation	9,434,749	9,963,381	10,442,742	11,695,289	12,261,722	12,812,826	13,569,127	13,103,121	1,217,536	3,431,395
Economic development	2,288,999	2,660,087	2,679,425	2,603,276	2,959,136	3,209,754	3,433,568	4,172,934	4,245,095	4,942,137
Debt service										
Principal	4,175,000	3,170,000	3,295,250	3,425,501	1,785,501	2,480,501	2,441,130	1,915,401	1,450,000	2,120,000
Interest	536,711	423,134	789,402	1,106,212	1,371,515	1,450,391	1,400,617	1,418,004	1,172,210	1,199,840
Fees and charges	110,149	170,609	161,547	181,627	165,866	151,366	200,917	128,657	306,753	195,219
Capital outlay	11,262,036	8,981,192	12,847,664	11,617,470	15,478,343	24,415,448	22,906,887	30,213,912	14,422,320	14,060,133
Total expenditures	<u>66,117,993</u>	<u>67,705,012</u>	<u>75,147,902</u>	<u>77,297,377</u>	<u>86,200,845</u>	<u>96,479,721</u>	<u>95,993,008</u>	<u>103,986,524</u>	<u>78,284,066</u>	<u>81,852,089</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,596,340</u>	<u>8,874,523</u>	<u>29,405,220</u>	<u>21,722,689</u>	<u>15,662,404</u>	<u>350,881</u>	<u>(3,543,135)</u>	<u>(12,440,993)</u>	<u>3,627,643</u>	<u>(369,653)</u>
Other financing sources (uses)										
Transfers in	12,953,362	26,900,127	36,338,512	25,817,035	39,197,164	41,436,485	35,121,621	35,100,894	21,946,155	24,459,492
Transfers out	(12,953,362)	(26,900,127)	(36,938,512)	(25,817,035)	(39,197,164)	(41,436,485)	(35,121,621)	(35,100,894)	(24,963,535)	(24,459,492)
Refunding certificates issued	-	-	-	-	-	-	-	-	-	6,345,000
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	(7,413,182)
Bond proceeds	-	10,000,000	10,000,000	10,000,000	6,000,000	-	6,179,388	-	-	1,115,770
Total other financing sources (uses)	<u>-</u>	<u>10,000,000</u>	<u>9,400,000</u>	<u>10,000,000</u>	<u>6,000,000</u>	<u>-</u>	<u>6,179,388</u>	<u>-</u>	<u>(3,017,380)</u>	<u>47,588</u>
Net change in fund balance	5,596,340	18,874,523	38,805,220	31,722,689	21,662,404	350,881	2,636,253	(12,440,993)	610,263	(322,065)
Fund balance, beginning	74,901,982	80,498,322	99,372,845	138,178,065	169,900,754	191,563,158	191,914,039	194,550,292	165,141,181	165,751,444
Fund balance, ending	<u>\$ 80,498,322</u>	<u>\$ 99,372,845</u>	<u>\$ 138,178,065</u>	<u>\$ 169,900,754</u>	<u>\$ 191,563,158</u>	<u>\$ 191,914,039</u>	<u>\$ 194,550,292</u>	<u>\$ 182,109,299</u>	<u>\$ 165,751,444</u>	<u>\$ 165,429,379</u>
Debt expenditures to non-capital expenditures ratio	7.73%	5.62%	6.00%	6.21%	4.09%	4.65%	4.82%	3.71%	3.82%	4.60%

* Fund balance restated to remove the Shreve Memorial Library

CADDO PARISH COMMISSION
Shreveport, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended December 31	Residential Property	Commercial Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2006	\$ 769,422,820	\$ 703,664,770	\$ 1,473,087,590	37.31	\$ 13,142,876,900	11.21%
2007	\$ 791,560,200	\$ 721,900,430	\$ 1,513,460,630	37.31	\$ 13,496,390,933	11.21%
2008	\$ 893,673,210	\$ 813,812,700	\$ 1,707,485,910	35.14	\$ 15,251,309,466	11.20%
2009	\$ 911,200,030	\$ 831,683,800	\$ 1,742,883,830	35.14	\$ 15,545,022,500	11.21%
2010	\$ 935,442,410	\$ 888,819,170	\$ 1,824,261,580	35.14	\$ 16,169,029,600	11.28%
2011	\$ 841,483,400	\$ 1,040,273,000	\$ 1,881,756,400	34.94	\$ 16,670,011,200	11.29%
2012	\$ 1,010,179,650	\$ 964,757,660	\$ 1,974,937,310	34.94	\$ 17,527,871,366	11.27%
2013	\$ 1,035,656,418	\$ 981,415,265	\$ 2,017,071,683	34.94	\$ 17,846,856,263	11.30%
2014	\$ 1,038,235,334	\$ 1,007,385,158	\$ 2,045,620,492	25.75	\$ 18,089,693,287	11.31%
2015	\$ 1,046,104,978	\$ 1,051,703,541	\$ 2,097,808,519	25.50	\$ 18,499,500,033	11.34%

Source: Caddo Parish Tax Assessor.

2006-2013 Direct Total Tax Rate included the Shreve Memorial Library Millage. Beginning in 2015, the Shreve Memorial Library is separately audited. The year ended December 31, 2014 was restated to remove it.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended December 31,	Debt Service	General Fund	Public Works	Parks and Recreation	Courthouse Maintenance	Detention Facilities	Juvenile Court	Public Health	Shreve Memorial Library	Biomedical Center	Criminal Justice System	Total	School Board	Sheriff	City	Total
2006	1.95	3.32	5.90	0.86	2.77	5.43	2.01	2.06	9.53	1.80	1.68	37.31	80.65	13.47	46.64	178.07
2007	1.95	3.32	5.90	0.86	2.77	5.43	2.01	2.06	9.53	1.80	1.68	37.31	82.81	13.47	46.64	180.23
2008	1.95	3.11	4.54	0.81	2.60	5.10	1.89	1.93	8.95	1.69	2.57	35.14	78.20	13.47	44.54	171.35
2009	1.95	3.11	4.54	0.81	2.60	5.10	1.89	1.93	8.95	1.69	2.57	35.14	78.20	13.47	44.54	171.35
2010	1.95	3.11	4.54	0.81	2.60	5.10	1.89	1.93	8.95	1.69	2.57	35.14	78.20	13.47	44.54	171.35
2011	1.75	3.11	3.87	0.81	2.60	5.10	1.89	1.93	8.95	1.69	3.24	34.94	78.20	13.47	44.54	171.15
2012	1.75	3.07	3.45	0.81	2.60	5.04	1.89	1.91	8.84	1.67	3.56	34.59	75.66	13.29	39.70	163.24
2013	1.75	3.07	3.71	0.81	2.60	5.04	1.89	1.91	8.84	1.67	3.30	34.59	75.66	13.29	39.70	163.24
2014	1.50	3.07	3.94	0.81	2.60	5.04	1.89	1.91	8.84	1.67	3.07	34.34	75.66	13.40	39.70	163.10
2015	1.50	3.07	3.94	0.81	2.60	5.04	1.89	1.91	8.84	1.67	3.07	34.34	74.66	13.41	36.65	159.06

Source: Caddo Parish Tax Assessor.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)

Taxpayer	2015			2006		
	Assessed value	Rank	Percentage of total assessed value	Assessed value	Rank	Percentage of total assessed value
Southwestern Electric Power Company	\$ 89,522,670	1	4.33%	\$ 62,643,050	1	4.46%
Chesapeake Operating	33,175,120	2	1.60%			
Calumet	22,696,140	3	1.10%	12,683,450	6	
BellSouth Corporation	16,673,510	4	0.81%	28,036,340	3	2.07%
Universal Oil Products	15,698,520	5	0.76%	14,282,280	5	
BHP Billiton Petro Co	12,768,340	6	0.62%			
Union Pacific Railroad Co.	12,054,590	7	0.58%			
J-W Operating Company-Louisiana	11,811,610	8	0.57%			
Gulf Crossing Pipeline Company	11,642,490	9	0.56%			
Wal-Mart	11,249,203	10	0.54%	8,443,130	10	0.69%
Centerpoint Energy Arkla				11,465,650	7	0.62%
Sam's Town				17,592,380	4	1.54%
General Motors				30,215,230	2	1.65%
Hibernia				10,941,510	9	0.85%
Am South				11,193,200	8	0.83%
Total for ten principal taxpayers	237,292,193		11.47%	207,496,220		14.39%
Total for remaining taxpayers	1,829,760,172		88.53%	1,265,591,370		85.61%
Total for all taxpayers	\$ 2,067,052,365		100.00%	\$ 1,473,087,590		100.00%

Source: Caddo Parish Tax Assessor.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

<u>Fiscal Year Ended December 31,</u>	<u>Taxes Levied for the Fiscal Year</u>	<u>Collected within the Fiscal Year of the Levy</u>		<u>Collections in Subsequent Years</u>	<u>Total Collections to Date</u>	
		<u>Amount</u>	<u>Percentage of Levy</u>		<u>Amount</u>	<u>Percentage of Levy</u>
2006	\$ 43,688,297	\$ 39,870,937	91.3%	\$ 1,451,729	\$ 41,322,666	94.6%
2007	\$ 45,032,925	\$ 41,421,926	92.0%	\$ 1,695,382	\$ 43,117,308	95.7%
2008	\$ 49,041,789	\$ 45,050,048	91.9%	\$ 1,597,573	\$ 46,647,621	95.1%
2009	\$ 50,321,828	\$ 46,464,691	92.3%	\$ 2,061,337	\$ 48,526,028	96.4%
2010	\$ 53,072,349	\$ 49,241,661	92.8%	\$ 1,715,329	\$ 50,956,990	96.0%
2011	\$ 55,235,996	\$ 51,314,965	92.9%	\$ 2,654,520	\$ 53,969,485	97.7%
2012	\$ 57,659,478	\$ 52,694,770	91.4%	\$ 2,879,323	\$ 55,574,093	96.4%
2013	\$ 59,295,194	\$ 55,521,146	93.6%	\$ 1,801,392	\$ 57,322,538	96.7%
2014	\$ 44,856,225	\$ 42,065,439	93.8%	\$ 1,425,090	\$ 43,490,529	97.0%
2015	\$ 46,312,133	\$ 43,519,796	94.0%	N/A	\$ 43,519,796	94.0%

N/A - Information is not yet available.

Source: Caddo Parish Tax Assessor.

2006-2013 Taxes included the Shreve Memorial Library Millage. Beginning in 2015, the Shreve Memorial Library is separately audited. The year ended December 31, 2014 was restated to remove it.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Taxable Sales by Category
Last Ten Fiscal Years
(Unaudited)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Motor Vehicle Dealers	\$ 120,313,589	\$ 127,861,274	\$ 130,989,302	\$ 104,881,262	\$ 120,546,529	\$ 130,831,674	\$137,804,318	\$130,958,955	\$137,280,445	\$139,392,894
Wholesale - Machinery, Equipment and Supplies	72,752,103	62,018,449	108,456,983	115,562,897	199,208,989	129,066,023	\$79,919,856	\$78,833,925	\$88,132,527	\$73,322,005
Manufacturing	39,508,798	35,639,747	54,268,917	70,971,143	33,875,807	125,341,157	\$70,599,481	\$74,311,740	\$111,920,247	\$79,560,198
Oil and Gas Services - Mining	34,532,328	24,769,011	59,891,369	175,385,146	183,253,501	56,842,934	\$44,145,193	\$32,222,136	\$36,943,934	\$25,642,233
Wholesale - Lumber and Other Construction Materials	26,118,981	20,941,024	25,668,965	23,076,708	35,235,219	47,521,924	\$36,217,302	\$18,300,993	\$31,002,751	\$20,985,695
Grocery Stores	21,860,519	25,727,158	30,331,629	31,128,169	27,977,195	43,218,470	\$33,954,981	\$30,792,139	\$24,853,216	\$21,015,851
Wholesale - Metals	23,660,879	18,280,881	76,245,281	105,147,028	82,035,017	35,099,843	\$26,951,636	\$37,499,207	\$38,307,037	\$37,630,229
Equipment Leasing and Renting	10,505,709	15,959,675	30,927,426	51,254,340	55,779,169	18,226,857	\$19,423,475	\$12,337,571	\$11,696,502	\$9,924,283
Automotive Repair Shops	10,098,361	9,329,719	9,726,936	9,621,611	9,749,383	12,571,853	\$10,857,963	\$18,252,197	\$18,714,384	\$19,377,005
Restaurants	8,648,670	11,047,552	13,834,316	15,675,613	16,442,285	9,084,454	\$10,488,731	\$10,656,181	\$11,469,756	\$9,242,407
All Others	184,515,865	196,285,570	232,160,066	301,970,024	214,595,133	234,896,850	\$211,454,400	\$190,453,851	\$406,780,922	\$339,219,409
Total	\$ 552,515,802	\$ 547,860,060	\$ 772,501,190	\$ 1,004,673,941	\$ 978,698,227	\$ 842,702,039	\$ 681,817,336	\$ 634,618,895	\$ 917,101,721	\$ 775,312,209
Sales tax rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%

See accompanying independent auditors' report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Direct and Overlapping Sales Tax Rates Last Ten Fiscal Years (Unaudited)

<u>Year</u>	<u>Sales Tax District #1</u>	<u>Caddo Parish School Board</u>	<u>Caddo Law Enforcement District</u>	<u>State of Louisiana</u>	<u>Total Rate</u>
2006	1.50	1.50	0.35	4.00	7.35
2007	1.50	1.50	0.35	4.00	7.35
2008	1.50	1.50	0.35	4.00	7.35
2009	1.50	1.50	0.35	4.00	7.35
2010	1.50	1.50	0.35	4.00	7.35
2011	1.50	1.50	0.35	4.00	7.35
2012	1.50	1.50	0.35	4.00	7.35
2013	1.50	1.50	0.35	4.00	7.35
2014	1.50	1.50	0.35	4.00	7.35
2015	1.50	1.50	0.35	4.00	7.35

Source: Caddo-Shreveport Sales and Use Tax Commission.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Sales Tax Revenue Payers by Industry
Last Ten Fiscal Years
(Unaudited)

	2006				2007				2008				2009				2010			
	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total
Retail Trade	565	24.20%	\$ 2,938,386	35.52%	571	23.86%	\$ 3,227,026	38.98%	559	22.30%	\$ 3,371,187	28.29%	543	20.38%	\$ 3,037,505	20.16%	572	20.69%	\$ 3,407,191	23.21%
Wholesale Trade	890	38.12%	2,372,055	28.68%	901	37.65%	2,078,170	25.11%	982	39.17%	4,676,631	39.25%	1,069	40.13%	4,789,367	31.78%	1,085	39.26%	5,766,167	39.28%
Manufacturing	106	4.54%	1,232,986	14.91%	116	4.85%	1,229,074	14.85%	108	4.31%	859,374	7.21%	100	3.75%	1,631,295	10.82%	103	3.73%	553,236	3.77%
Services	472	20.21%	579,033	7.00%	475	19.85%	648,780	7.84%	504	20.10%	977,414	8.20%	549	20.61%	1,277,145	8.47%	576	20.84%	1,397,892	9.52%
Mining	87	3.73%	521,019	6.30%	95	3.97%	376,523	4.55%	123	4.91%	915,621	7.68%	167	6.27%	2,640,571	17.52%	185	6.69%	2,753,630	18.76%
Transportation, Communications, Electric, & Gas	65	2.78%	213,058	2.58%	71	2.97%	308,503	3.73%	53	2.11%	481,439	4.04%	74	2.78%	517,926	3.44%	82	2.97%	329,531	2.24%
Other	50	2.14%	320,361	3.87%	50	2.09%	289,236	3.49%	72	2.87%	518,861	4.35%	41	1.54%	1,063,098	7.05%	41	1.48%	325,344	2.22%
Construction	76	3.25%	79,006	0.96%	89	3.72%	81,125	0.98%	79	3.15%	79,958	0.67%	95	3.57%	76,393	0.51%	95	3.44%	113,534	0.77%
Agricultural	7	0.30%	11,010	0.13%	8	0.33%	34,002	0.41%	9	0.36%	28,007	0.24%	8	0.30%	28,586	0.19%	8	0.29%	28,054	0.19%
Finance, Insurance, & Real Estate	15	0.64%	4,006	0.05%	15	0.63%	5,360	0.06%	16	0.64%	8,146	0.07%	15	0.56%	4,230	0.03%	15	0.54%	5,373	0.04%
Government	2	0.09%	80	0.00%	2	0.08%	64	0.00%	2	0.08%	49	0.00%	3	0.11%	3,993	0.03%	2	0.07%	521	0.00%
Total	2,335	100.00%	\$ 8,271,000	100.00%	2,393	100.00%	\$ 8,277,863	100.00%	2,507	100.00%	\$ 11,916,687	100.00%	2,664	100.00%	\$ 15,070,109	100.00%	2,764	100.00%	\$ 14,680,473	100.00%

	2011				2012				2013				2014				2015			
	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total
Retail Trade	580	20.59%	\$ 3,584,652	28.36%	590	21.21%	\$ 3,904,475	38.18%	608	21.87%	\$ 3,756,846	43.63%	634	22.11%	\$ 3,912,991	28.44%	651	22.79%	\$ 4,005,318	34.44%
Wholesale Trade	1096	38.91%	4,413,450	34.91%	1105	39.72%	3,009,750	29.42%	1093	39.32%	2,586,385	30.03%	1,155	40.29%	3,000,306	21.80%	1,177	41.20%	2,521,037	21.67%
Manufacturing	105	3.73%	499,043	3.95%	108	3.88%	496,220	4.85%	109	3.92%	530,868	6.17%	99	3.45%	1,051,331	7.64%	87	3.05%	1,979,007	17.02%
Services	608	21.58%	1,371,078	10.85%	590	21.21%	1,198,420	11.72%	602	21.65%	100,902	1.17%	596	20.79%	1,118,331	8.13%	587	20.55%	902,546	7.76%
Mining	193	6.85%	2,067,112	16.35%	171	6.15%	1,079,672	10.56%	151	5.43%	1,185,084	13.76%	146	5.09%	1,864,220	13.55%	136	4.76%	1,207,248	10.38%
Transportation, Communications, Electric, & Gas	77	2.73%	277,758	2.20%	74	2.66%	265,780	2.60%	73	2.63%	216,401	2.51%	86	3.00%	303,922	2.21%	82	2.87%	374,560	3.22%
Other	44	1.56%	247,537	1.96%	39	1.40%	91,782	0.90%	34	1.22%	111,659	1.30%	38	1.33%	157,537	1.15%	33	1.16%	49,350	0.42%
Construction	92	3.26%	145,414	1.15%	88	3.15%	168,031	1.64%	93	3.34%	111,440	1.29%	98	3.41%	2,324,946	16.90%	90	3.14%	567,002	4.88%
Agricultural	7	0.25%	26,951	0.21%	3	0.11%	4,047	0.04%	2	0.07%	3,600	0.04%	2	0.07%	16,404	0.12%	2	0.07%	16,815	0.14%
Finance, Insurance, & Real Estate	12	0.43%	7,029	0.06%	12	0.43%	8,460	0.08%	13	0.47%	6,978	0.08%	11	0.38%	6,261	0.05%	10	0.35%	6,576	0.06%
Government	3	0.11%	507	0.00%	2	0.07%	624	0.01%	2	0.07%	121	0.00%	2	0.07%	276	0.00%	2	0.07%	224	0.00%
Total	2,817	100.00%	\$ 12,640,531	100.00%	2,782	100.00%	\$ 10,227,261	100.00%	2,780	100.00%	\$ 8,610,284	100.00%	2,867	100.00%	\$ 13,756,525	100.00%	2,857	100.00%	\$ 11,629,683	100.00%

Note: Due to confidentiality issues, the names of the ten largest revenue payees are not available. The categories presented are intended to provide alternative information regarding the sources of the Parish's revenues. The amounts shown are gross collections prior to refunds and collections of amounts due from prior years.

Source: Caddo-Shreveport Sales and Use Tax Commission.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

(Unaudited)

Fiscal Year	General Obligation Bonds	Limited Tax Revenue Bonds	Certificates of Indebtedness	Unamortized Premiums or Discounts	Total Primary Government	Percentage of Personal Income (2)	Parish per Capita (2)
2006	\$ 6,630,000	\$ -	\$ 7,335,000	\$ (140,924)	\$ 13,824,076	0.17%	\$ 55
2007	\$ 14,765,000	\$ -	\$ 6,030,000	\$ (85,905)	\$ 20,709,095	0.25%	\$ 82
2008	\$ 22,830,000	\$ -	\$ 4,670,000	\$ (30,886)	\$ 27,469,114	0.32%	\$ 108
2009	\$ 30,815,000	\$ -	\$ 3,260,000	\$ -	\$ 34,075,000	0.33%	\$ 134
2010	\$ 30,070,000	\$ 6,000,000	\$ 2,220,000	\$ -	\$ 38,290,000	0.39%	\$ 150
2011	\$ 28,930,000	\$ 5,745,000	\$ 1,135,000	\$ -	\$ 35,810,000	0.34%	\$ 140
2012	\$ 27,830,000	\$ 5,540,000	\$ 6,000,000	\$ 161,449	\$ 39,531,449	0.35%	\$ 154
2013	\$ 26,670,000	\$ 5,330,000	\$ 5,455,000	\$ 143,510	\$ 37,598,510	0.30%	\$ 148
2014	\$ 25,660,000	\$ 5,110,000	\$ 4,905,000	\$ 676,873	\$ 36,351,873	0.33%	\$ 144
2015	\$ 24,045,000	\$ 4,880,000	\$ 4,345,000	\$ 1,652,598	\$ 34,922,598	(1)	\$ 139

Notes:

- (1) 2015 data was not available.
- (2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Ratio of Net General Bonded Debt ⁽¹⁾
 Last Ten Fiscal Years
 (Unaudited)

Fiscal year	Gross bonded debt	Less debt service fund	Net bonded debt	Ratio of net bonded debt to assessed value	Net bonded debt per capita (2)
2006	\$ 6,630,000	\$ 1,748,378	\$ 4,881,622	0.33%	\$ 19
2007	\$ 14,765,000	\$ 11,825,362	\$ 2,939,638	0.19%	\$ 12
2008	\$ 22,830,000	\$ 1,934,394	\$ 20,895,606	1.22%	\$ 83
2009	\$ 30,815,000	\$ 1,491,320	\$ 29,323,680	1.68%	\$ 115
2010	\$ 30,070,000	\$ 1,941,376	\$ 28,128,624	1.53%	\$ 110
2011	\$ 28,930,000	\$ 2,069,109	\$ 26,860,891	1.43%	\$ 105
2012	\$ 27,991,449	\$ 2,501,059	\$ 25,490,390	1.35%	\$ 100
2013	\$ 26,813,510	\$ 2,960,857	\$ 23,852,653	1.27%	\$ 93
2014	\$ 26,211,301	\$ 2,961,531	\$ 23,249,770	1.24%	\$ 91
2015	\$ 23,158,893	\$ 3,161,513	\$ 19,997,380	1.06%	\$ 78

Notes:

- (1) Does not include certificates of indebtedness.
- (2) Population data can be found in the Schedule of Demographic and Economic Statistics.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Direct and Overlapping Governmental Activities Debt

As of December 31, 2015

(dollars in thousands)

(Unaudited)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Direct and Overlapping Debt</u>
Debt repaid with property taxes			
Caddo Parish School Board	\$ 116,354	100%	\$ 116,354
City of Shreveport	240,273	99%	<u>237,870</u>
Subtotal, overlapping debt			354,224
Parish direct debt			31,060
Unamortized premium			<u>1,653</u>
Total direct and overlapping debt			<u><u>\$ 386,937</u></u>

Note: Overlapping debt is computed to demonstrate the total property tax burden on the taxpayers within the Caddo Parish Commission's geographic jurisdiction and the total debt that their property taxes will be expected to repay.

Source: Assessed value data used to estimate applicable percentages provided by the Caddo Parish Tax Assessor. Debt outstanding provided by staff of the separate governmental organizations and their audited financial statements.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Debt limit – 10% of assessed value for any one purpose	\$ 147,308,759	\$ 151,346,063	\$ 170,748,591	\$ 174,288,383	\$ 182,426,158	\$ 188,175,640	\$ 197,493,731	\$ 201,707,168	\$ 204,562,049	\$ 209,780,852
Deduct – amount of debt applicable to debt limit	6,630,000	14,765,000	22,830,000	30,815,000	30,070,000	28,930,000	27,991,449	26,813,510	26,211,301	23,158,893
Legal debt margin	<u>\$ 140,678,759</u>	<u>\$ 136,581,063</u>	<u>\$ 147,918,591</u>	<u>\$ 143,473,383</u>	<u>\$ 152,356,158</u>	<u>\$ 159,245,640</u>	<u>\$ 169,502,282</u>	<u>\$ 174,893,658</u>	<u>\$ 178,350,748</u>	<u>\$ 186,621,959</u>
 Total debt applicable to the limit as a percentage of debt limit	4.50%	9.76%	13.37%	17.68%	16.48%	15.37%	14.17%	13.29%	12.81%	11.04%

Legal Debt Margin Calculation for Fiscal Year 2015:

Assessed value	\$ 2,097,808,519
Debt limit (10% of total assessed value)	209,780,852
Debt applicable to limit:	
General Obligation Bonds	<u>23,158,893</u>
Legal debt margin	<u>\$ 186,621,959</u>

Note: Total debt applicable to limit includes all general obligation bonds payable from assessed property taxes in their original principal amount outstanding. State law allows a maximum 10% of the assessed valuation for bonded debt for any purpose. However, the 10% maximum can be exceeded if the aggregate issued for all purposes does not exceed 35% of the total assessed valuations.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Demographic and Economic Statistics
 Last Ten Fiscal Years
 (Unaudited)

<u>Fiscal Year</u>	<u>Caddo Parish Population</u>	<u>Caddo Parish Personal Income (in thousands)</u>	<u>Caddo Parish per Capita Personal Income</u>	<u>Parish Unemployment Rate</u>
2006	251,309	\$ 8,128,201	\$ 32,309	3.80%
2007	253,118	\$ 8,387,644	\$ 33,190	4.70%
2008	254,099	\$ 8,501,158	\$ 33,653	5.70%
2009	255,115	\$ 10,337,630	\$ 40,760	7.80%
2010	254,969	\$ 9,804,879	\$ 38,358	7.40%
2011	255,613	\$ 10,490,161	\$ 40,810	7.20%
2012	256,014	\$ 11,351,511	\$ 44,153	6.20%
2013	254,887	\$ 12,629,651	\$ 49,550	5.60%
2014	252,405	\$ 11,091,583	\$ 43,909	6.80%
2015	251,164	(1)	(1)	6.60%

Note:

(1) 2015 data was not available.

Sources: Parish population provided by the Treasurer of the State of Louisiana. Population and personal income for Caddo Parish is provided by the Center for Business Research at Louisiana State University-Shreveport. Parish unemployment rate is provided by the Louisiana Department of Labor.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Principal Employers
Years Ended 2015 and 2006
(Unaudited)

Employer	2015			2006 (a)		
	Employees	Rank	Percentage of Area Employment	Employees	Rank	Percentage of Area Employment
Barksdale Air Force Base	9,950	1	10.78%	9,815	1	-
State of Louisiana	6,520	2	7.07%	8,948	2	-
Willis Knighton Health System	6,500	3	7.04%	4,132	5	-
Caddo Parish School Board	6,200	4	6.72%	6,661	3	-
City of Shreveport	3,000	5	3.25%	3,053	7	-
Bossier Parish School Board	2,926	6	3.17%			
Harrah's Casino and Hotel	2,532	7	2.74%	3,399	6	-
LSU Health Sciences Center	2,127	8	2.31%	5,841	4	-
Walmart/Sam's Store	2,000	9	2.17%			
Christus Schumpert Health System	1,930	10	2.09%	2,185	9	-
Eldorado Resort Casino				1,683	10	-
General Motors				3,002	8	-
Total	43,685		47%	48,719		0%

Source: North Louisiana Economic Partnership

(a) 2006 Percentages were not available.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

**Full-Time Equivalent Parish Government Employees by Function
Last Ten Fiscal Years
(Unaudited)**

<u>Function/Program</u>	<u>Full-time Equivalent Employees as of December 31,</u>									
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Government	24	27	26	29	25	25	25	25	25	26
Criminal Justice	83	85	76	81	85	81	81	81	81	81
Highways and Streets	76	72	76	76	71	76	76	76	76	69
Culture and Recreation	14	13	14	14	15	13	13	13	13	13
Health and Welfare	29	26	29	32	32	31	31	31	31	31
Building Facilities	65	67	65	66	67	68	68	68	68	68
Sanitation	53	55	55	55	53	54	54	54	54	54
Total	<u>344</u>	<u>345</u>	<u>341</u>	<u>353</u>	<u>348</u>	<u>348</u>	<u>348</u>	<u>348</u>	<u>348</u>	<u>342</u>

Source: Caddo Parish Commission.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental activities:										
Public works										
Road miles constructed	-	5.84	11.19	7.77	3.62	0.57	0.63	0.89	0.65	0.83
Sanitation										
Refuse collected (tons/month)	1,324	1,354	1,348	1,342	1,340	1,321	1,350	1,272	1,232	1,252
Health and welfare										
Number of ground mosquito control assignments	1,261	1,277	1,270	1,827	545	426	1,808	1,091	1,368	1,359
Number of animals handled through the animal shelter	11,571	11,006	9,236	10,159	9,222	9,496	10,509	9,733	8,720	7,706
Culture and recreation										
Number of park pavilion rentals	*	*	*	*	25	32	27	27	36	34
Number of camping ground rentals	1,334	1,450	1,664	1,587	1,434	1,656	1,700	891	1,452	1,443
Economic Development										
Number of business licenses issued	1,121	1,338	1,367	1,485	1,457	1,435	1,468	1,429	1,437	1,460
Number of housing assistance clients	110	103	104	92	83	76	68	59	56	55

* data not available.

Source: Various Parish Departments and asset records.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General government										
Number of general government buildings	7	7	7	7	8	8	8	8	8	7
Public safety										
Number of correctional facilities (adult and juvenile)	2	2	2	2	2	2	2	2	2	2
Public works										
Paved road miles	803	803	803	780	784	785	785	717	717	718
Unpaved road miles	45.27	44.08	43.48	39.08	39.08	39.08	39.08	65.00	65.00	65.00
Number of bridges maintained	176	176	176	175	178	178	178	167	166	166
Number of streetlights maintained	58	58	58	58	58	59	59	59	59	59
Sanitation										
Number of collection compactors	17	17	17	17	17	17	17	17	17	17
Health and welfare										
Number of animal services trucks	12	12	12	12	11	11	12	11	11	12
Number of mosquito control spray trucks	6	6	6	6	6	8	8	8	8	8
Culture and recreation										
Number of parks	14	14	14	14	14	14	14	14	14	14
Number of boat launches	7	7	7	7	7	7	7	7	7	7
Miles of trails	25	25	25	25	25	25	25	25	25	25
Number of library branches	20	20	20	20	20	20	20	20	20	6
Number of historical markers	2	2	2	2	2	6	6	6	6	6

Source: Various Parish Departments and asset records

See accompanying independent auditors' report.

**CADDO PARISH COMMISSION
Shreveport, Louisiana**

Single Audit Report

December 31, 2015

(With Independent Auditors' Reports Thereon)

CADDO PARISH COMMISSION

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Carr, Riggs & Ingram, LLC
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**Independent Auditors' Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance With *Government Auditing Standards***

Members of the Caddo Parish Commission
Government Plaza
Shreveport, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the Caddo Parish Commission (the Commission), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements and have issued our report thereon dated June 29, 2016. Our report includes a reference to other auditors who audited the financial statements of the discretely presented component units, as described in our report on the Commission's financial statements. The report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance

with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this report is not suitable for any other purpose. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
June 29, 2016



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Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance

Members of the Caddo Parish Commission
Government Plaza
Shreveport, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the Caddo Parish Commission (the Commission)'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Commission's major federal programs for the year ended December 31, 2015. The Commission's major federal programs are identified in the summary of Auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, contracts, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Commission's compliance.

Opinion on Each Major Federal Program

In our opinion, the Commission, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2015.

Report on Internal Control Over Compliance

Management of the Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Commission's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an

opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Commission as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements. We issued our report thereon dated June 29, 2016, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
June 29, 2016

**Caddo Parish Commission
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2015**

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Grant Number	Total Federal Expenditures
U.S. Department of Agriculture			
Child Nutrition Cluster			
Pass-through Louisiana Department of Education			
School Breakfast Program	10.553	05-SFS-042	\$ 15,030
National School Lunch Program	10.555	05-SFS-042	<u>23,410</u>
Total U.S. Department of Agriculture			<u>38,440</u>
U.S. Department of Housing and Urban Development			
Pass-through Louisiana Community Development Block Grant Division of Administration - Community Development Block Grants			
	14.228	726444/708734 & 735395	209,660
Section 8 Housing Choice Vouchers			
	14.871	LA184V003-005	<u>289,970</u>
Total U.S. Department of Housing and Urban Development			<u>499,630</u>
U.S. Department of Health and Human Services			
Pass-through Louisiana Supreme Court			
Temporary Assistance for Needy Families (TANF) – Adult Drug Court Grant	93.558	N/A	74,625
Temporary Assistance for Needy Families (TANF) – Juvenile Drug Court Grant	93.558	N/A	<u>174,594</u>
Total Temporary Assistance for Needy Families (TANF)			249,219
Pass-through Louisiana Office of Youth Development			
Foster Care - Title IV-E - Federal Payments for Foster Care and Adoption Assistance	93.658	643733	270,989
Head Start			
	93.600	06CH6376/40 & 41	<u>10,976,184</u>
Total U.S. Department of Health and Human Services			<u>11,496,392</u>
U.S. Department of Justice			
Pass-through Louisiana Commission on Law Enforcement			
Juvenile Accountability Block Grants	16.523	2014-DC-BX-0091/ 2013-JB-01-2434	14,477
Drug Court Discretionary Grant Program			
	16.585	2014-DC-BX-0091	64,808
Total U.S. Department of Justice			<u>79,285</u>
U.S. Department of Education			
Pass-through Caddo Parish School Board			
Title I Grants to Local Educational Agencies - Basic Grant Program	84.010	N/A	<u>109,749</u>
Total expenditures of federal awards			<u>\$ 12,223,496</u>

See accompanying notes to the schedule of expenditures of federal awards.

Caddo Parish Commission
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2015

Note 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Caddo Parish Commission (the Commission)'s primary government and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

Note 2 – Subrecipients

Of the federal expenditures presented in the schedule, the Commission provided federal awards to subrecipients as follows:

<u>Program title</u>	<u>Federal CFDA Number</u>	<u>Amount provided to subrecipients</u>
Head Start	93.600	\$10,976,184

**Caddo Parish Commission
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2015**

Section I - Summary of Auditors' Results

A. Primary Government Financial Statement Audit

1. Type of Auditors' report issued on the basic financial statements: **Unmodified**
2. Internal control over financial reporting:
 - Material weaknesses identified? **No**
 - Significant deficiencies identified? **No**
3. Noncompliance material to the basic financial statements noted? **No**

B. Audit of Federal Awards

1. Type of Auditors' report issued on compliance for major programs: **Unmodified**
2. Internal control over major programs:
 - Material weaknesses identified? **No**
 - Significant deficiencies identified? **No**
3. Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? **No**
4. Any instances of material noncompliance in major programs disclosed during the audit?
No
5. Identification of major programs:

<u>CFDA number</u>	<u>Name of federal program or cluster</u>
93.600	Head Start
6. The dollar threshold used to identify Type A programs: **\$750,000**
7. Auditee qualified as a low-risk auditee under the Uniform Guidance: **Yes**

Section II – Financial Statement Findings Reported in Accordance with *Governmental Auditing Standards*

Current Year Findings and Responses

None

Prior Year Findings and Responses

None

**Caddo Parish Commission
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2015**

Section III – Federal Award Findings and Responses

Current Year Findings and Responses

None

Prior Year Findings and Responses

None