

Affidavit and Revenue Certification

Central Louisiana Chamber of Commerce, Inc. ENTITY NAME

Rapides Parish

Alexandria (City), State

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

Personally came and appeared before the undersigned authority, Deborah Randolph (enter officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Central Louisiana Chamber of Commerce, Inc. (enter entity name) as of 12/31/2017 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Deborah Randolph, (officer name), who, duly sworn, deposes and says that Central Louisiana Chamber of Commerce, Inc. (entity name) received \$75,000 or less in revenues and other sources for the year ended 12/31/2017, and accordingly, is not required to have an audit for the previously mentioned year.

Deborah Randolph
Officer's Signature

Sworn to and subscribed before me this 23RD day of May, 20 18.

Deborah Randolph
NOTARY PUBLIC SIGNATURE & SEAL
IDH061071

For Office Use Only
Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.
Release Date <u>JUN 06 2018</u>

Please Complete This Section
Officer's Name <u>Deborah Randolph</u>
Officer's Title <u>President</u>
Address <u>1118 Third St</u>
City, Zip <u>Alexandria, LA 71301</u>
Ph: Cell/Land <u>318/442-6671</u>
E-mail <u>drandolph@cenlachamber.org</u>

May 23, 2018

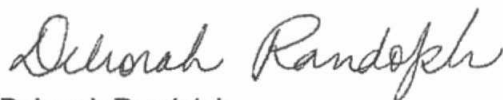
Legislative Auditor Office
State of Louisiana
P.O. Box 94397
Baton Rouge, LA 70804-9397

As required by Louisiana Revised Statute 24:513, quasi-public organizations that receive between \$1 and \$75,000 in public funds (state and/or local) must submit to the Louisiana Legislative Auditor sworn financial statements. During the year ended December 31, 2017, The Central Louisiana Chamber of Commerce, Inc. received \$20,000 of public funds as listed below; and accordingly submits herewith the required sworn financial statements.

<u>Source</u>	<u>Exhibit B Classification</u>	<u>Amount</u>
City of Alexandria	Programs and meetings	\$ 20,750
City of Pineville	Programs and meetings	750
Greater Alexandria Economic Development Authority (GAEDA)	Programs and meetings	<u>5,000</u>
Total Public Support		<u>\$ 26,500</u>

Respectfully Submitted,

Central Louisiana Chamber of Commerce, Inc.



Deborah Randolph
President

The Central Louisiana Chamber of Commerce, Inc.
Statement of Financial Position
December 31, 2017

Exhibit A

Assets

Current Assets

Cash and cash equivalents	\$ 157,445
Certificates of deposit	217,496
Accounts receivable	141,740
Prepaid expenses	11,484
Total Current Assets	528,165

Property and Equipment

Property and equipment, net of accumulated depreciation	280,890
---	---------

Total Assets

\$ 809,055

Liabilities and Net Assets

Current Liabilities

Accounts payable	\$ 13,226
Accrued compensated absences	3,989
Deferred revenues	60,317
Total Current Liabilities	77,532

Net Assets

Unrestricted:	
Undesignated	712,885
Board designated for military affairs	4,064
Total Unrestricted Net Assets	716,949
Temporarily restricted	14,574
Total Net Assets	731,523

Total Liabilities and Net Assets

\$ 809,055

The Central Louisiana Chamber of Commerce, Inc.
Statement of Activities
Year Ended December 31, 2017

Exhibit B

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenues and Other Support			
Membership dues	\$ 353,441	\$	\$ 353,441
Publications and maps	4,888		4,888
Programs and meetings	167,723		167,723
Interest	1,700		1,700
Rental income	12,440		12,440
Contributions	-	15,815	15,815
Miscellaneous	4,745		4,745
Net assets released from restrictions	41,339	(41,339)	-
Total Revenues and Other Support	<u>586,276</u>	<u>(25,524)</u>	<u>560,752</u>
Expenses			
Salaries, benefits, and related payroll costs	348,762		348,762
Bank charges	380		380
Office and administration	24,237		24,237
Programs and meetings	168,719		168,719
Other	64,243		64,243
Total Expenses	<u>606,341</u>	<u>-</u>	<u>606,341</u>
Change in Net Assets	(20,065)	(25,524)	(45,589)
Net Assets, Beginning of Year	<u>737,014</u>	<u>40,098</u>	<u>777,112</u>
Net Assets, End of Year	<u>\$ 716,949</u>	<u>\$ 14,574</u>	<u>\$ 731,523</u>

The Central Louisiana Chamber of Commerce, Inc.
Statement of Cash Flows
Year Ended December 31, 2017

Exhibit C

Cash Flows from Operating Activities	
Change in net assets	\$ (45,589)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Depreciation	18,519
Change in operating assets and liabilities	
Accounts receivable	(51,851)
Prepaid expenses	(5,044)
Accounts payable	5,799
Accrued compensated absences	9
Deferred revenues	(5,899)
Net Cash Provided By (Used in) Operating Activities	<u>(84,056)</u>
 Cash Flows from Investing Activities	
Purchase of equipment	(9,711)
Purchase of certificates of deposit	216,203
Proceeds from matured certificates of deposit	(217,496)
Net Cash Provided By (Used in) Investing Activities	<u>(11,004)</u>
 Cash Flows from Financing Activities	
	<u>-</u>
Decrease in Cash and Cash Equivalents	(95,060)
Cash and Cash Equivalents, Beginning of Year	<u>252,505</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 157,445</u></u>

Additional Required Disclosures:

1. The Chamber considers all highly liquid investments with a maturity of three months or less when acquired to be cash equivalents.
2. No interest was paid during the year.
3. No income taxes were paid during the year.
4. There were no material noncash investing or financing transactions during the year that affected recognized assets or liabilities.