

ALGIERS CHARTER SCHOOL ASSOCIATION

FINANCIAL STATEMENTS

For the Year Ending June 30, 2015

ALGIERS CHARTER SCHOOL ASSOCIATION

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ALGIERS CHARTER SCHOOL ASSOCIATION

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FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

December 7, 2015

Board of Directors
Algiers Charter School Association
New Orleans, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of Algiers Charter School Association (a nonprofit organization), which comprise the statement of financial position as of June 30, 2015 and 2014, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Algiers Charter School Association as of June 30, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and compensation, benefits and other payments to the agency head are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

The schedules required by Louisiana State Law included as Schedules 1 through 9, are not required part of the basic financial statements, but are supplementary information required by Louisiana State Law. We have applied certain limited procedures, which are described in the Independent Accountant's Report on Applying Agreed-Upon Procedures. However, we did not audit this information and, accordingly, express no opinion on it.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated December 7, 2015 on our consideration of Algiers Charter School Association's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Algiers Charter School Association's internal control over financial reporting and compliance.

Hienz & Macaluso, LLC

Metairie, LA

BASIC FINANCIAL STATEMENTS

ALGIERS CHARTER SCHOOL ASSOCIATION
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets:		
Cash and cash equivalents	\$ 11,543,481	\$ 11,945,661
Investments	3,997	3,996
Intergovernmental receivables	1,810,043	3,438,065
Other receivables	293,318	472,216
Prepaid expenses	398,475	334,347
Due from pooled cash, net	-	-
Total Current Assets	<u>14,049,314</u>	<u>16,194,285</u>
Other Assets:		
Deposits	<u>123,292</u>	<u>11,237</u>
Total Other Assets	<u>123,292</u>	<u>11,237</u>
Noncurrent Assets:		
Property and equipment (net of accumulated depreciation)	<u>137,033</u>	<u>145,471</u>
Total Assets	<u>\$ 14,309,639</u>	<u>\$ 16,350,993</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 2,431,683	\$ 3,725,831
Due to other agencies	555,090	512,780
Deferred revenues	2,386	2,386
Due to pooled cash, net	-	-
Total Current Liabilities	<u>2,989,159</u>	<u>4,240,997</u>
Noncurrent Liabilities:		
Note Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>2,989,159</u>	<u>4,240,997</u>
Net Assets:		
Reserved for capital assets	137,033	145,471
Restricted	396,985	118,163
Unrestricted	<u>10,786,462</u>	<u>11,846,362</u>
Total Net Assets	<u>11,320,480</u>	<u>12,109,996</u>
Total Liabilities and Net Assets	<u>\$ 14,309,639</u>	<u>\$ 16,350,993</u>

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The notes to the financial statements are an integral part of this statement.

**ALGIERS CHARTER SCHOOL ASSOCIATION
STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015 and 2014**

	<u>2015</u>	<u>2014</u>
UNRESTRICTED NET ASSETS		
Public Support and Other Revenues		
Minimum foundation program	\$ 38,756,576	\$ 39,494,326
Restricted grants in aid - Federal and State	9,306,522	8,988,332
Miscellaneous revenue	559,990	997,001
Donations - unrestricted	288,664	957,494
Unrestricted grants in aid - State	<u>22,259</u>	<u>161,546</u>
 Total Public Support and Other Revenues	 <u>48,934,011</u>	 <u>50,598,699</u>
 Expenses		
Program services:		
Instructional	35,501,740	35,233,743
Supporting services:		
Management and general	<u>14,221,787</u>	<u>14,157,524</u>
 Total Expenses	 <u>49,723,527</u>	 <u>49,391,267</u>
 Increase/(Decrease) in Unrestricted Net Assets	 (789,516)	 1,207,432
 Net assets at beginning of fiscal year	 <u>12,109,996</u>	 <u>10,902,564</u>
 Net assets at end of fiscal year	 <u>\$ 11,320,480</u>	 <u>\$ 12,109,996</u>

The notes to the financial statements are an integral part of this statement.

**ALGIERS CHARTER SCHOOL ASSOCIATION
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2015 and 2014**

	<u>2015</u>	<u>2014</u>
Cash flows from Operating Activities:		
Increase/(decrease) in net assets	\$ (789,516)	\$ 1,207,432
Adjustments to reconcile increase in net assets to net Cash provided/(used) by operating activities		
Depreciation	23,619	64,204
(Increase)/decrease in assets:		
Accounts receivable	1,628,022	(1,460,493)
Other receivables	178,898	(371,033)
Prepaid expense	(64,128)	(102,357)
Deposits	(112,055)	(11,237)
Increase/(decrease) in liabilities:		
Accounts payable and other accrued expenses	(1,294,148)	1,500,281
Deferred revenues	-	2,386
Due to pooled cash, net	-	(223,719)
Due to other funds	42,310	(12,810)
Net cash provided/(used) by operating activities	<u>(386,998)</u>	<u>592,654</u>
Cash Flows from Investing Activities:		
Interest reinvested	-	1,245
Purchase of capital assets	(15,182)	(53,585)
Net cash provided/(used) by investing activities	<u>(15,182)</u>	<u>(52,340)</u>
Cash Flows from Financing Activities:		
Proceeds from note payable	-	-
Payments on note payable	-	-
Net cash provided/(used) by investing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	(402,180)	540,314
Cash and cash equivalents, Beginning of Year	<u>11,945,661</u>	<u>11,405,347</u>
Cash and cash equivalents, End of Year	<u><u>\$ 11,543,481</u></u>	<u><u>\$ 11,945,661</u></u>

The notes to the financial statements are an integral part of this statement.

**ALGIERS CHARTER SCHOOL ASSOCIATION
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2015 and 2014
(Totals Only)**

	<u>PROGRAM SERVICES</u>	<u>SUPPORT SERVICES</u>	<u>Total Expenses</u>	<u>2014</u>
	<u>Instructional</u>	<u>Management and General</u>		
Expenses:				
Salaries and benefits	\$ 32,066,100	\$ 3,235,867	\$ 35,301,967	\$ 34,345,427
Professional services	1,445,758	1,042,498	2,488,256	2,079,034
Travel	187,638	12,545	200,183	344,139
Supplies	1,563,572	291,339	1,854,911	2,300,576
Utilities	-	800,928	800,928	693,560
Rent	106,834	185,903	292,737	279,407
Insurance	-	708,581	708,581	599,609
Communication	10,587	63,399	73,986	168,430
Repairs and maintenance	2,457	1,806,272	1,808,729	2,074,550
Transportation	-	3,467,463	3,467,463	3,312,238
Food service management	-	2,209,232	2,209,232	2,051,803
Depreciation Expense	18,189	5,430	23,619	64,204
Other	100,605	392,330	492,935	1,078,290
	<u>\$ 35,501,740</u>	<u>\$ 14,221,787</u>	<u>\$ 49,723,527</u>	<u>\$ 49,391,267</u>

The notes to the financial statements are an integral part of this statement.

**ALGIERS CHARTER SCHOOL ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015 and 2014**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Algiers Charter School Association (“ACSA”) was incorporated in October 2005 for the purpose of operating charter schools in New Orleans. The State Board of Elementary and Secondary Education (“BESE”) has granted ACSA six (6) Type 5 charters to operate Algiers Technology Academy, Martin Behrman Elementary, Dwight D. Eisenhower Elementary, William J. Fischer Elementary, McDonogh #32 Elementary, and Lord Beaconsfield Landry-O. Perry Walker College and Career Preparatory High School. The original charters ending June 30, 2011 and June 30, 2012 were renewed as discussed below. The ACSA Board of Directors governs all ACSA schools.

Several of the ACSA schools were under charter renewal consideration based upon the academic, financial, and compliance requirements as of June 30, 2014. Based on the results, BESE granted new charter terms ranging 4-10 years for the following Type 5 schools operated by ACSA:

- Martin Behrman Academy of Creative Arts and Sciences 7/1/2011 – 6/30/2015
- Dwight D. Eisenhower Academy of Global Studies 7/1/2011 – 6/30/2015
- William J. Fischer Accelerated Academy 7/1/2014 – 6/30/2019
- McDonogh #32 Literacy Academy 7/1/2014 – 6/30/2019
- Lord Beaconsfield Landry-O. Perry Walker College
and Career Preparatory High School 7/1/2014 – 6/30/2024
- Algiers Technology Academy 7/1/2012 – 6/30/2015

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Functional Expenses

The cost of program and supporting services has been reported on a functional basis. This requires the allocation of certain costs based on total program costs and estimates made by management.

Income Tax Status

ACSA is a tax-exempt organization under Internal Revenue Code Section 501 (c)(3) and, as such, is not subject to income tax.

Public Support and Revenue

ACSA receives its support primarily from the Louisiana State Department of Education and the United States Department of Education.

Irrevocable promises to give and outright contributions are recorded as revenue on the accrual basis as they are received, and allowances are provided for promises to give estimated to be uncollectible. Promises to give and contributions are principally received from corporate, foundation, and individual donors around the United States. Both promises to give and contributions are considered available for

**ALGIERS CHARTER SCHOOL ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015 and 2014**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

unrestricted use unless specifically restricted by donors. Irrevocable promises to give which relate to a subsequent year are recorded as receivables and temporarily restricted net assets in the year the commitment is received. Contributions whose donor restrictions are met in the same reporting period are reported as unrestricted support. ACSA uses the direct write-off method of writing off uncollectible receivables. Contributions of donated non-cash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance non-financial assets or that require specialized skills provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net asset released from restrictions.

Deferred Revenue

Grant funds are considered to be earned when qualifying expenditures are made and all other grant requirements have been met and, accordingly, when such funds are received, they are recorded as deferred revenue until earned.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly actual amounts could differ from those estimates.

Cash and Cash Equivalents

Cash includes the amounts in demand deposits and interest-bearing deposits. Cash equivalents include amounts in time deposits with original maturities of ninety (90) days or less.

Basis of Presentation

ACSA follows the provisions which establishes external financial reporting for not-for-profit organizations which includes three basic financial statements and the classification of resources into three separate classes of net assets, as follows:

- Unrestricted – Net assets which are free of donor-imposed restrictions; all revenues, expenses, gains, and losses that are not changes in permanently or temporarily restricted net assets.
- Temporarily Restricted – Net assets whose use by ACSA is limited by donor-imposed stipulations that either expire by the passage of time or that can be fulfilled or removed by actions of ACSA pursuant to such stipulations.

**ALGIERS CHARTER SCHOOL ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015 and 2014**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- Permanently Restricted – Net assets whose use by ACSA is limited by donor-imposed stipulations that neither expire with the passage of time nor can be fulfilled and removed by actions of ACSA.

Property and Equipment

Property and equipment are capitalized at cost. It is ACSA’s policy to capitalize expenditures for these items in excess of \$5,000. Lesser amounts are expensed as incurred. Property and equipment are being depreciated over their estimated useful lives using the straight-line method using the following lives:

Furniture & Equipment	5 – 12 years
Building and Improvement	27 years

Property and equipment purchased with federal and state funds, are capitalized as an asset of ACSA. ACSA is required to transfer title to any asset purchased with federal and state funds if ACSA does not continue operations of the school related to those assets.

NOTE 2 – CASH AND CASH EQUIVALENTS AND INVESTMENTS

ACSA had the following cash as of June 30, 2015 and June 30, 2014:

	2015	2014
Demand Deposits	\$ 11,543,481	\$ 11,945,661
	\$ 11,543,481	\$ 11,945,661

Custodial credit risk is the risk that, in the event of a bank failure, ACSA’s deposits might not be recovered. At June 30, 2015 and 2014, ACSA’s demand deposit bank balances of \$11,543,481 and \$11,945,661 respectively, were entirely secured by federal deposit insurance and pledged securities held by ACSA’s agent in ACSA’s name.

NOTE 3 – INTERFUND RECEIVABLES AND PAYABLES

ACSA uses a pooled cash account to track interfund receivables and payables. Due to/from pooled cash balances at June 30, 2015 are as follows:

**ALGIERS CHARTER SCHOOL ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015 and 2014**

NOTE 3 – INTERFUND RECEIVABLES AND PAYABLES (CONTINUED)

<u>Due To Pooled Cash</u>	<u>Amount</u>	<u>Due From Pooled Cash</u>	<u>Amount</u>
School Support Center	(11,638,206)	School Support Center	1,833,889
ATA school fund	(997,176)	ATA	32,012
ATA special revenue fund	(101,035)	ATA SR	26,435
Behrman	(52,316)	Behrman	2,094,231
Behrman SR	(334,111)	Behrman SR	75,089
Eisenhower	(43,369)	Eisenhower	2,895,616
Eisenhower SR	(278,370)	Eisenhower SR	81,089
Fischer	(61,068)	Fischer	1,644,310
Fischer SR	(284,002)	Fischer SR	82,374
McDonogh	(45,439)	McDonogh	936,425
McDonogh SR	(317,876)	McDonogh SR	206,246
Walker	(843,846)	Walker	5,567,087
Walker SR	(583,782)	Walker SR	105,793
 Total	 <u>\$ (15,580,596)</u>	 Total	 <u>\$ 15,580,596</u>

SR - Special Revenue Fund

The above due to/from other funds were short-term receivables or payables resulting from the normal course of ACSA's operations.

NOTE 4 – INTERFUND TRANSFERS

ACSA's transfers in (out) consist of interfund activity for the School Support Center allocation as discussed in Note 1 and indirect costs transfers.

**ALGIERS CHARTER SCHOOL ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015 and 2014**

NOTE 4 – INTERFUND TRANSFERS (CONTINUED)

<u>Transfer In</u>	<u>Amount</u>	<u>Transfer Out</u>	<u>Amount</u>
SSC allocation from schools	\$ 4,801,527	ATA allocation to SSC	\$ (281,337)
SSC	-	Behrman allocation to SSC	(786,260)
ATA	18,922	Eisenhower allocation to SSC	(860,611)
Behrman	76,703	Fischer allocation to SSC	(723,636)
Eisenhower	67,266	McDonogh allocation to SSC	(754,381)
Fischer	61,728	Walker allocation to SSC	(1,395,303)
McDonogh	59,346	SSC SR	-
Walker	89,438	ATA SR	(18,923)
		Behrman SR	(76,703)
		Eisenhower SR	(67,265)
		Fischer SR	(61,728)
		McDonogh SR	(59,345)
		Walker SR	(89,438)
 Total	 <u>\$ 5,174,930</u>	 Total	 <u>\$ (5,174,930)</u>

SR - Special Revenue Fund

SSC-School Support Center

The above interfund transfers are resulting from the normal course of ACSA's operations.

NOTE 5 – PROPERTY AND EQUIPMENT

Property and equipment at June 30, 2015 and 2014 consists of the following:

	<u>2015</u>	<u>2014</u>
Furniture, fixtures, and equipment	\$ 3,741,426	\$ 3,727,591
Buildings & building improvements	106,343	79,193
Less: accumulated depreciation	<u>(3,710,736)</u>	<u>(3,661,313)</u>
Property and equipment, net	<u>\$ 137,033</u>	<u>\$ 145,471</u>

Depreciation expense for ACSA for the years ended June 30, 2015 and 2014 was \$23,619 and \$64,204, respectively. During the years ended June 30, 2015 and 2014, ACSA acquired \$40,985 and \$53,585, respectively.

**ALGIERS CHARTER SCHOOL ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015 and 2014**

NOTE 6 – RETIREMENT PLANS

ACSA offers eligible employees the opportunity to participate in the Teachers’ Retirement System (TRS), a state retirement plan, for those employees who are eligible to participate. TRS issues a separate financial report that includes financial statements and required supplementary information. This report may be obtained by writing or calling the plan.

Teachers’ Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, LA 70804-9123
(225) 925-6446

1. *Plan Description* – All teachers and administrative employees of ACSA are covered by defined benefit contributory pension plans administered and controlled by a separate Board of Trustees. The Board of Trustees administers plans which are cost-sharing multiple-employer public employee retirement systems.

Teachers and administrative employees belong to the Teachers’ Regular Plan. Benefits are established by State Statute. TRS provides retirement benefits as well as death and disability benefits. Death and disability benefits vest after 5 years of credited service. Normal retirement is at age 60 with 10 years of service or 20 years of service regardless of age for the Teachers’ Regular plan members. Retirement benefits are based upon the employee’s age, their last three years of compensation and the number of years that the employee was contributing to TRS.

The percentage formula is applied to the average of the highest three successive annual salaries. The benefit is payable for life with eight available annuity payment plans. The plans also provide various death and disability benefits whereby the disabled employee or surviving spouse is entitled to receive amounts determined as defined by the plan.

2. *Contributions required and made* – Covered employees and ACSA are required by State Statute to contribute fixed percentages of employees’ gross earnings to the pension plans. Current contribution rates for the plans are as follows:

	<u>Employee</u>	<u>Employer</u>
Teachers' Regular	8.00%	27.2%

ACSA’s contributions for the years ended June 30, 2015 and 2014 were \$6,487,372 and \$6,643,524, respectively.

NOTE 7 – CONTINGENCIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by such grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds.

**ALGIERS CHARTER SCHOOL ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015 and 2014**

NOTE 8 – RISK MANAGEMENT

ACSA is exposed to various risks of loss related to thefts of, damage to, and destruction of assets, errors and omissions, injuries to employees, employee health and natural disasters. These risks are covered by commercial insurance purchased from independent third parties.

NOTE 9 – UNCERTAIN INCOME TAXES

On July 1, 2009, ACSA adopted the provisions of the *Accounting for Uncertainty in Income Taxes* Topic of the FASB ASC. The implementation of this topic had no impact on the statement of financial position or statement of activities. ACSA's 2011 through 2013 tax returns have been filed appropriately. As of December 4, 2015, the School has been approved for an extension to file their 2014 tax return. The School recognizes interest and penalties, if any, related to unrecognized tax benefits in income tax expense. The School's tax filings are subject to audit by various taxing authorities. The School's open audit periods are 2011 - 2013. Management has evaluated the School's tax position and concluded that the School has taken no uncertain tax positions that require adjustment to the financial statements to comply with the provisions of this guidance.

NOTE 10 – LEASES

ACSA leased its office space at 3712 MacArthur Boulevard, New Orleans, under the terms of an operating lease expiring September 14, 2013. ACSA entered in to a new lease agreement for office space at 3520 General DeGaulle, New Orleans effective August 1, 2013 expiring June 30, 2018.

Total rent expense amounted to \$134,838 and \$123,602 for the period ended June 30, 2015 and June 30, 2014, respectively.

The future minimum lease payments under the above leases are as follows:

<u>Fiscal Year End</u>	<u>Lease Commitment</u>
June 30, 2016	\$ 134,838
June 30, 2017	148,571
June 30, 2018	<u>149,820</u>
	<u>\$ 433,229</u>

NOTE 11 – SUBSEQUENT EVENTS

Subsequent events have been evaluated through December 7, 2015, the date the financial statements were available to be issued.

**ALGIERS CHARTER SCHOOL ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015 and 2014**

NOTE 12 – DEFICIT IN NET ASSETS

At June 30, 2015, Algiers Technology Academy (ATA) had a \$951,948 deficit in its General Fund due to historical financial missteps.

During the fiscal year 2015, ACSA management committed to take steps to ensure financial stability going forward. On June 30, 2015, ATA completed the 2015 fiscal year with a significant improvement in the change in its end of year net assets.

Budgeting for the FY 2016 Fiscal Year included a surplus that will be used to begin to pay down the General Fund deficit. As of this writing, ATA remains on track to show a surplus for FY 2016.

SUPPLEMENTAL INFORMATION

ALGIERS CHARTER SCHOOL ASSOCIATION
SCHEDULE OF FINANCIAL POSITION BY SCHOOL
JUNE 30, 2015 and 2014 (Totals Only)

ASSETS	2015						
	School Funds						
	School Support Center	ATA	Behrman	Eisenhower	Fischer	McDonogh	Walker
Current Assets:							
Cash and cash equivalents	\$ 10,988,391	\$ 7,480	\$ 422,762	\$ 13,418	\$ 11,251	\$ 25,584	\$ 74,595
Investments	3,997	-	-	-	-	-	-
Intergovernmental receivables	22,986	79,237	(4,661)	(4,661)	(4,661)	-	(51,271)
Other receivables	77,509	11,946	43,313	25,903	29,018	34,658	59,581
Prepaid expenses	330,327	3,572	20,042	15,176	12,080	10,929	6,350
Due from pooled cash	1,791,830	32,012	2,094,231	2,895,616	1,644,310	936,425	5,567,087
Total Current Assets	13,215,040	134,247	2,575,687	2,945,452	1,691,998	1,007,596	5,656,342
Other Assets:							
Deposits	11,237	11,996	33,597	14,661	4,861	13,887	33,053
Total Other Assets	11,237	11,996	33,597	14,661	4,861	13,887	33,053
Non-Current Assets:							
Property and equipment (net of accumulated depreciation)	50,887	(10,565)	(7,578)	39,365	2,231	(25,536)	19,882
Total Assets	\$ 13,277,164	\$ 135,678	\$ 2,601,706	\$ 2,999,478	\$ 1,699,090	\$ 995,947	\$ 5,709,277
LIABILITIES AND NET ASSETS							
Current Liabilities:							
Accounts payable and accrued expenses	\$ 1,008,535	\$ 82,970	\$ 192,346	\$ 177,522	\$ 194,359	\$ 196,539	\$ 512,470
Due to other governments	-	-	-	-	-	-	-
Due to other agencies	-	7,480	422,762	13,418	11,251	25,584	74,595
Deferred revenues	-	-	-	-	-	-	-
Due to pooled cash	11,625,708	997,176	52,316	43,369	61,068	45,439	843,846
Total Current Liabilities	12,634,243	1,087,626	667,424	234,309	266,678	267,562	1,430,911
Non-Current Liabilities:							
Note Payable	-	-	-	-	-	-	-
Total Liabilities	12,634,243	1,087,626	667,424	234,309	266,678	267,562	1,430,911
Net Assets:							
Reserved for capital assets	50,887	(10,565)	(7,578)	39,365	2,231	(25,536)	19,882
Restricted	-	-	-	-	-	-	-
Unrestricted	592,034	(941,383)	1,941,860	2,725,804	1,430,181	753,921	4,258,484
Total Net Assets	642,921	(951,948)	1,934,282	2,765,169	1,432,412	728,385	4,278,366
Total Liabilities and Net Assets	\$ 13,277,164	\$ 135,678	\$ 2,601,706	\$ 2,999,478	\$ 1,699,090	\$ 995,947	\$ 5,709,277

ALGIERS CHARTER SCHOOL ASSOCIATION
SCHEDULE OF FINANCIAL POSITION BY SCHOOL (Continued)
JUNE 30, 2015 and 2014 (Totals Only)

ASSETS	2015								2014	
	School Support Center	Special Revenue Funds						Interfund Eliminations	Total	Total
		ATA	Behrman	Eisenhower	Fischer	McDonogh	Walker			
Current Assets:										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,543,481	\$ 11,945,661
Investments	-	-	-	-	-	-	-	-	3,997	3,996
Intergovernmental receivables	-	100,138	346,085	283,361	320,242	341,864	381,384	-	1,810,043	3,438,065
Other receivables	-	-	-	-	-	-	11,390	-	293,318	472,216
Prepaid expenses	-	-	-	-	-	-	-	-	398,476	334,347
Due from pooled cash	42,059	26,435	75,089	81,089	82,374	206,246	105,793	(15,580,597)	(1)	-
Total Current Assets	42,059	126,573	421,174	364,450	402,616	548,110	498,567	(15,580,597)	\$ 14,049,314	16,194,285
Other Assets:										
Deposits	-	-	-	-	-	-	-	-	123,292	11,237
Total Other Assets	-	-	-	-	-	-	-	-	123,292	11,237
Non-Current Assets:										
Property and equipment (net of accumulated depreciation)	-	14,791	7,926	16,551	16,078	13,001	-	-	137,033	145,471
Total Assets	\$ 42,059	\$ 141,364	\$ 429,100	\$ 381,001	\$ 418,694	\$ 561,111	\$ 498,567	\$ (15,580,597)	\$ 14,309,639	\$ 16,350,993
LIABILITIES AND NET ASSETS										
Current Liabilities:										
Accounts payable and accrued expenses	\$ -	\$ 2,326	\$ 6,942	\$ 449	\$ 17,703	\$ 6,503	\$ 33,019	\$ -	\$ 2,431,683	\$ 3,725,831
Due to other agencies	-	-	-	-	-	-	-	-	555,090	512,780
Unearned revenues	-	2,386	-	-	-	-	-	-	2,386	2,386
Due to pooled cash	12,499	101,035	334,111	278,370	284,002	317,876	583,782	(15,580,597)	-	-
Total Current Liabilities	12,499	105,747	341,053	278,819	301,705	324,379	616,801	(15,580,597)	2,989,159	4,240,997
Non-Current Liabilities:										
Note Payable	-	-	-	-	-	-	-	-	-	-
Total Liabilities	12,499	105,747	341,053	278,819	301,705	324,379	616,801	(15,580,597)	2,989,159	4,240,997
Net Assets:										
Reserved for capital assets	-	14,791	7,926	16,551	16,078	13,001	-	-	137,033	145,471
Restricted	3,999	20,826	80,121	85,631	100,911	223,731	(118,234)	-	396,985	118,163
Unrestricted	25,561	-	-	-	-	-	-	-	10,786,462	11,846,362
Total Net Assets	29,560	35,617	88,047	102,182	116,989	236,732	(118,234)	-	11,320,480	12,109,996
Total Liabilities and Net Assets	\$ 42,059	\$ 141,364	\$ 429,100	\$ 381,001	\$ 418,694	\$ 561,111	\$ 498,567	\$ (15,580,597)	\$ 14,309,639	\$ 16,350,993

**ALGIERS CHARTER SCHOOL ASSOCIATION
SCHEDULE OF ACTIVITIES BY SCHOOL
JUNE 30, 2015 and 2014 (Totals Only)**

	2015						
	School Funds						
School Support Center	ATA	Behrman	Eisenhower	Fischer	McDonogh	Walker	
UNRESTRICTED NET ASSETS							
Unrestricted grants in aid - State	\$ -	\$ 1,738	\$ 1,257	\$ -	\$ 1,257	\$ 3,746	\$ 14,261
Restricted grants in aid - Federal and State	(59)	5,000	-	-	-	300	200
Donations	35,012	-	-	-	-	-	19,524
Minimum Foundation Program	15	3,001,975	6,066,422	6,835,494	5,471,955	5,698,002	11,682,713
Miscellaneous revenue	4,858,829	38,141	156,002	13,822	252,758	111,002	276,395
Total Public Support and Other Revenues	4,893,797	3,046,854	6,223,681	6,849,316	5,725,970	5,813,050	11,993,093
Expenses							
Program Services:							
Instructional	1,586,107	2,174,027	4,766,939	5,530,790	4,252,809	4,630,871	8,976,124
Supporting services:							
Management and general	3,309,661	898,725	1,495,396	1,478,358	1,345,194	1,243,333	3,963,473
Total Expenses	4,895,768	3,072,752	6,262,335	7,009,148	5,598,003	5,874,204	12,939,597
Increase/(Decrease) in							
unrestricted net assets	(1,971)	(25,898)	(38,654)	(159,832)	127,967	(61,154)	(946,504)
Net assets at beginning of fiscal year	644,892	(926,050)	1,972,936	2,925,001	1,304,445	789,539	5,224,870
Net assets at end of fiscal year	\$ 642,921	\$ (951,948)	\$ 1,934,282	\$ 2,765,169	\$ 1,432,412	\$ 728,385	\$ 4,278,366

**ALGIERS CHARTER SCHOOL ASSOCIATION
SCHEDULE OF ACTIVITIES BY SCHOOL (Continued)
JUNE 30, 2015 and 2014 (Totals Only)**

	2015							2014		
	Special Revenue Funds									
	School Support Center	ATA	Behrman	Eisenhower	Fischer	McDonogh	Walker	Interfund Eliminations	Total	Total
UNRESTRICTED NET ASSETS										
Unrestricted grants in aid - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,259	\$ 161,546
Restricted grants in aid - Federal and State	47,424	479,206	1,717,656	1,690,923	1,712,680	1,588,912	2,064,280	-	9,306,522	8,988,332
Donations	-	10,131	4,753	13,796	162	201,284	4,002	-	288,664	957,494
Minimum Foundation Program	-	-	-	-	-	-	-	-	38,756,576	39,494,326
Miscellaneous revenue	-	2,403	5,661	4,508	3,196	5,730	6,473	(5,174,930)	559,990	997,001
										-
Total Public Support and Other Revenues	47,424	491,740	1,728,070	1,709,227	1,716,038	1,795,926	2,074,755	(5,174,930)	48,934,011	50,598,699
Expenses										
Program Services:										
Instructional	21,863	289,155	1,140,171	1,030,592	1,116,305	1,192,019	1,594,983	(2,801,015)	35,501,740	35,233,743
Supporting services:										
Management and general	-	173,612	538,135	634,131	536,541	443,305	535,838	(2,373,915)	14,221,787	14,157,524
Total Expenses	21,863	462,767	1,678,306	1,664,723	1,652,846	1,635,324	2,130,821	(5,174,930)	49,723,527	49,391,267
Increase/(Decrease) in										
unrestricted net assets	25,561	28,973	49,764	44,504	63,192	160,602	(56,066)	-	(789,516)	1,207,432
Net assets at beginning of fiscal year	3,999	6,644	38,283	57,678	53,797	76,130	(62,168)	-	12,109,996	10,902,564
Net assets at end of fiscal year	\$ 29,560	\$ 35,617	\$ 88,047	\$ 102,182	\$ 116,989	\$ 236,732	\$ (118,234)	\$ -	\$ 11,320,480	\$ 12,109,996

**ALGIERS CHARTER SCHOOL ASSOCIATION
SCHEDULE OF FUNCTIONAL EXPENSES BY SCHOOL
JUNE 30, 2015 and 2014 (Totals Only)**

2015

Expenses	School Funds						
	School Support Center	ATA	Behrman	Eisenhower	Fischer	McDonogh	Walker
Salaries and benefits	\$ 3,741,986	\$ 1,967,346	\$ 3,926,745	\$ 4,443,897	\$ 3,832,276	\$ 3,896,061	\$ 7,476,666
Professional services	610,305	309,136	954,866	1,334,779	828,761	949,526	1,962,936
Travel	83,173	3,646	16,046	19,555	14,208	9,554	37,604
Supplies	166,741	81,400	344,586	249,162	100,788	186,547	581,788
Utilities	-	117,820	124,743	91,775	70,576	90,831	305,183
Rent	158,856	5,293	23,576	25,542	12,043	15,339	41,481
Insurance	42,777	64,015	94,927	105,834	85,381	83,945	231,702
Communication	63,341	202	1,923	120	1,338	4,525	2,291
Repairs and maintenance	2,419	191,623	315,069	209,136	213,521	197,058	639,604
Transportation	-	329,445	450,335	519,823	428,688	434,998	1,217,925
Food service management	-	-	-	-	265	-	-
Depreciation Expense	5,430	433	5,563	4,633	2,596	1,098	3,866
Other	20,740	2,393	3,956	4,892	7,562	4,722	438,551
Total Expenses	\$ 4,895,768	\$ 3,072,752	\$ 6,262,335	\$ 7,009,148	\$ 5,598,003	\$ 5,874,204	\$ 12,939,597

2015

2014

Expenses	Special Revenue Funds							Interfund Elimination	Total	Total
	School Support Center	ATA	Behrman	Eisenhower	Fischer	McDonogh	Walker			
Salaries and benefits	20,748	\$ 254,645	\$ 1,147,446	\$ 1,018,052	\$ 1,003,187	\$ 1,000,385	\$ 1,572,527	-	\$ 35,301,967	\$ 34,345,427
Professional services	-	3,694	6,317	25,598	138,063	152,858	12,945	(4,801,528)	2,488,256	2,079,034
Travel	1,115	(90)	(595)	1,676	1,576	12,431	284	-	200,183	344,139
Supplies	-	47,960	18,719	14,922	1,870	29,420	31,008	-	1,854,911	2,300,576
Utilities	-	-	-	-	-	-	-	-	800,928	693,560
Rent	-	-	10,607	-	-	-	-	-	292,737	279,407
Insurance	-	-	-	-	-	-	-	-	708,581	599,609
Communication	-	41	41	41	41	41	41	-	73,986	168,430
Repairs and maintenance	-	9,908	2,872	6,324	5,592	7,102	8,501	-	1,808,729	2,074,550
Transportation	-	25,480	12,735	21,751	18,926	-	7,357	-	3,467,463	3,312,238
Food service management	-	102,206	403,461	505,379	421,863	373,742	402,316	-	2,209,232	2,051,803
Depreciation Expense	-	-	-	-	-	-	-	-	23,619	64,204
Other	-	18,923	76,703	70,980	61,728	59,345	95,842	(373,402)	492,935	1,078,290
Total Expenses	\$ 21,863	\$ 462,767	\$ 1,678,306	\$ 1,664,723	\$ 1,652,846	\$ 1,635,324	\$ 2,130,821	(5,174,930)	\$ 49,723,527	\$ 49,391,267

ALGIERS CHARTER SCHOOL ASSOCIATION
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE AGENCY HEAD
JUNE 30, 2015

Agency Head: Adrian Morgan

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 175,000
Bonus	10,000
Benefits - insurance	4,314
Benefits - retirement	52,310
Reimbursements	2,417
Mileage	<u>1,820</u>
	<u>\$ 245,861</u>



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

December 7, 2015

Board of Directors of
Algiers Charter School Association

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Algiers Charter School Association (a nonprofit organization), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 7, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Algiers Charter School Association's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Algiers Charter School Association's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Algiers Charter School Association's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an

opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of Algiers Charter School Association's Finance Committee, management, the State of Louisiana Legislative Auditor, federal awarding agencies, state funding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Hienz & Macaluso, LLC
Metairie, LA

**OMB CIRCULAR A-133 COMPLIANCE AND
GOVERNMENT AUDITING STANDARDS REPORTS**



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
OMB CIRCULAR A-133**

December 7, 2015

Board of Directors of
Algiers Charter School Association

Report on Compliance for Each Major Federal Program

We have audited Algiers Charter School Association's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Algiers Charter School Association's major federal programs for the year ended June 30, 2015. Algiers Charter School Association's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Algiers Charter School Association's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Algiers Charter School Association's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Algiers Charter School Association's compliance.

Opinion on Each Major Federal Program

In our opinion, Algiers Charter School Association complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of Algiers Charter School Association is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Algiers Charter School Association's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Algiers Charter School Association's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Hienz & Macaluso, LLC
Metairie, LA

**ALGIERS CHARTER SCHOOL ASSOCIATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED June 30, 2015**

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Disbursements/ Expenditures</u>
<u>U.S. Department of Education</u>		
Passed through State Department of Education		
Education for Homeless Children and Youth	84.196	\$ 21,366
Title I, Part A Cluster		
ESEA of 1965, Title I, Part A	84.010	3,050,397
Total Title I, Part A Cluster		
		<u>3,050,397</u>
School Improvement Grants Cluster		
ESEA of 1965, Title I, SIP 1003(g)	84.377	391,789
Total School Improvement Grants Cluster		
		<u>391,789</u>
Special Education Cluster (IDEA)		
IDEA, Part B	84.027	1,418,564
IDEA, Pre-K	84.173	40,936
Total Special Education Cluster (IDEA)		
		<u>1,459,500</u>
ESEA of 1965, Title II, Part A	84.367	359,080
Career and Technical Education - Basic Grants to States	84.048	92,000
English Language Acquisition Grants, Title III	84.365	14,350
Race to the Top	84.413	59,891
TOTAL U.S. DEPARTMENT OF EDUCATION		<u>5,448,373</u>
<u>U.S. Department of Agriculture</u>		
Passed-Through State Department of Agriculture:		
National School Lunch Program		
Free and Reduced Price Meals	10.555	2,395,143
TOTAL U.S. DEPARTMENT OF AGRICULTURE		<u>2,395,143</u>
<u>U.S. Department of Health and Human Services</u>		
Passed-Through State Department of Health and Human Services:		
LA 4 - TANF	93.558	340,956
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES		<u>340,956</u>
<u>Other Programs</u>		
Passed-Through Alvin Callender Air Force Base:		
Reserve Officer Training Corp. (ROTC)	99.999	58,111
TOTAL OTHER PROGRAMS		<u>58,111</u>
TOTAL FEDERAL ASSISTANCE		<u>\$ 8,242,583</u>

The accompanying footnotes to Schedule of Expenditures of Federal Awards are an integral part of this schedule.

**ALGIERS CHARTER SCHOOL ASSOCIATION
NOTES TO THE SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
FOR THE YEAR ENDED June 30, 2015**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of Federal Awards includes the federal grant activity of ACSA and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations".

2. ACCRUED AND DEFERRED REIMBURSEMENT

Various reimbursement procedures are used for federal awards received by ACSA. Consequently, timing differences between expenditures and program reimbursements can exist at the beginning and the end of the year.

3. PAYMENTS TO SUBRECIPIENTS

There were no payments to subrecipients for the year ended June 30, 2015.

**ALGIERS CHARTER SCHOOL ASSOCIATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED June 30, 2015**

A. SUMMARY OF AUDIT RESULTS

1. The independent auditor's report expresses an unmodified opinion on the financial statements of Algiers Charter School Association.
2. No control deficiencies were disclosed during the audit of the financial statements of Algiers Charter School Association
3. No instances of noncompliance material to the financial statements of Algiers Charter School Association were noted.
4. No control deficiencies relating to the audit of the major federal award programs are reported in the *Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Federal Award Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133*.
5. The auditor's report on compliance with requirements applicable to major federal award programs for Algiers Charter School Association expresses an unqualified opinion.
6. The auditor's report disclosed no findings that were required to be reported in accordance with Section 510(a) of OMB Circular A-133.
7. A management letter was not issued for the year ended June 30, 2015.
8. The programs tested as major programs were:

	<u>CFDA No.</u>
Special Education – Grants to States	84.027
Special Education – Preschool Grants	84.173
Improving Teacher Quality State Grants	84.367
9. The threshold for distinguishing between type A and type B programs was \$300,000.
10. Algiers Charter School Association was determined to be a low-risk auditee.

ALGIERS CHARTER SCHOOL ASSOCIATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
FOR THE YEAR ENDED June 30, 2015

B. FINDINGS RELATED TO THE FINANCIAL STATEMENTS

There were no findings required to be reported in this section.

C. FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR FEDERAL AWARD PROGRAMS

There were no findings required to be reported in this section.

**ALGIERS CHARTER SCHOOL ASSOCIATION
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED June 30, 2015**

SECTION I – FINDINGS RELATED TO THE FINANCIAL STATEMENTS

There were no findings required to be reported in this section.

**SECTION II – FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR FEDERAL
AWARD PROGRAMS**

There were no findings required to be reported in this section.

SECTION III – MANAGEMENT LETTER

A management letter was not issued for the year ended June 30, 2014.

PERFORMANCE STATISTICAL DATA



**INDEPENDENT ACCOUNTANT’S REPORT ON
APPLYING AGREED-UPON PROCEDURES**

December 7, 2015

Board of Directors
Algiers Charter School Association
New Orleans, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Algiers Charter School Association (“ACSA”) and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management’s assertions about the accompanying performance and statistical data and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings related to the accompanying schedules of supplemental information and are as follows:

PROCEDURES AND FINDINGS

**General Fund Instructional and Support Expenditures and
Certain Local Revenue Sources (Schedule 1)**

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following reported on the schedule:
 - ❖ Total General Fund Instructional Expenditures;
 - ❖ Total General Fund Equipment Expenditures;
 - ❖ Total Local Taxation Revenues;
 - ❖ Total Local Earnings on Investment in Real Property;
 - ❖ Total State Revenue in Lieu of Taxes;
 - ❖ Nonpublic Textbook Revenue; and
 - ❖ Nonpublic Transportation Revenue.

We reviewed the supporting documentation for the selected transactions and determined that they were classified correctly and reported in the proper amounts on the appropriate schedule.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule “Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers” (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1, 2014.

No differences were noted.

3. We reconciled the combined total of principals and assistant principals per the schedule “Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers” (Schedule 4) to the combined total of principals and assistant principals per this schedule.

No differences were noted.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2014 as reported on the schedule. We traced a random sample of 25 teachers to their respective personnel file and determined if their education level was properly classified on the schedule.

The education levels were properly reported.

Number and Type of Public School (Schedule 3)

5. We compared the list of School by type as reported on the schedule. We compared the list to the School and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

No differences were noted.

Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2014 and as reported on the schedule and traced the same sample used in procedure 4 to the individual’s personnel file and determined if the individual’s experience was properly classified on the schedule.

No differences were noted.

Public School Staff Data (Schedule 5)

7. We obtained a listing of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and a random sample of 25 teachers to their personnel file and determined if their salary, extra compensation, and full-time equivalents were properly included on the schedule.

No differences were noted.

8. For all 25 teachers, we recalculated the average salaries and full-time equivalents reported in the schedule.

No differences were noted.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a sample of ten classes to computerized summary reports of the October 1st roll books for those classes and determined if the class was properly classified in the schedule.

No differences were noted.

Louisiana Educational Assessment Program (LEAP) for The 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by ACSA.

No differences were noted.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by ACSA.

No differences were noted.

The iLEAP Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by ACSA.

No differences were noted.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Algiers Charter School Association, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Hienz & Macaluso, LLC
Metairie, LA

ALGIERS CHARTER SCHOOL ASSOCIATION
New Orleans, Louisiana

General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2015

<u>General Fund Instructional and Equipment Expenditures</u>	Column A	Column B
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	10,254,241	
Other Instructional Staff Activities	1,975,055	
Instructional Staff Employee Benefits	4,484,570	
Purchased Professional and Technical Services	235,089	
Instructional Materials and Supplies	706,520	
Instructional Equipment	27,400	
Total Teacher and Student Interaction Activities		<u>17,682,875</u>
Other Instructional Activities		<u>1,463,877</u>
Pupil Support Services	3,726,362	
Less: Equipment for Pupil Support Services	-	
Net Pupil Support Services		<u>3,726,362</u>
Instructional Staff Services	2,184,528	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services		<u>2,184,528</u>
School Administration	4,031,250	
Less: Equipment for School Administration	-	
Net School Administration		<u>4,031,250</u>
Total General Fund Instructional Expenditures (Total of Column B)		<u>29,088,892</u>
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		<u>\$27,400</u>

See Independent Accountant's Report on Applying Agreed-Upon Procedures.

ALGIERS CHARTER SCHOOL ASSOCIATION
New Orleans, Louisiana

Not applicable.

General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2015

Certain Local Revenue Sources

Local Taxation Revenue:

Advalorem Taxes

Constitutional Ad Valorem Taxes	\$	-
Renewable Ad Valorem Tax		-
Debt Service Ad Valorem Tax		-
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		-
Result of Court Ordered Settlement (Ad Valorem)		-
Penalties/Interest on Ad Valorem Taxes		-
Taxes Collected Due to Tax Incremental Financing (TIF)(Ad Valorem)		-

Sales Taxes

Sales and Use Taxes - Gross		-
Sales/Use Taxes - Court Settlement		-
Penalties/Interest on Sales/Use Taxes		-
Sales/Use Taxes Collected Due to TIF		-
Total Local Taxation Revenue	\$	-

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$	-
Earnings from Other Real Property		-
Total Local Earnings on Investment in Real Property	\$	-

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$	-
Revenue Sharing - Other Taxes		-
Revenue Sharing - Excess Portion		-
Other Revenue in Lieu of Taxes		-
Total State Revenue in Lieu of Taxes	\$	-

Nonpublic Textbook Revenue

\$ -

Nonpublic Transportation Revenue

\$ -

See Independent Accountant's Report on Applying Agreed-Upon Procedures.

Education Levels of Public School Staff
 As of October 1, 2014

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0%	0	0%	0	0%	0	0%
Bachelor's Degree	142	75%	36	100%	5	8%	0	0%
Master's Degree	48	25%	0	0%	9	67%	0	0%
Master's Degree + 30	0	0%	0	0%	0	25%	0	0%
Specialist in Education	0	0%	0	0%	0	0%	0	0%
Ph. D. or Ed. D.	0	0%	0	0%	0	0%	0	0%
Total	190	100%	36	100%	14	100%	0	0%

See Independent Accountant's Report on Applying Agreed-Upon Procedures.

Number and Type of Public Schools
For the Year Ended June 30, 2015

Type	Number
Elementary	4
Middle Jr. High	0
Secondary	2
Combination	0
Total	6

Experience of Public Principals, Assistant Principals, and Full time Classroom Teachers
As of October 1, 2014

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	2	2	2	1	1	8
Principals	0	0	1	2	3	0	0	6
Classroom Teachers	33	41	67	19	23	16	27	226

See Independent Accountant's Report on Applying Agreed-Upon Procedures.

Public School Staff Data: Average Salaries
 For the Year Ended June 30, 2015

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers Salary Including Extra Compensation	\$47,621.70	\$44,263.68
Average Classroom Teachers Salary Excluding Extra Compensation	\$44,504.01	\$44,263.68
Number of Teacher Full-Time Equivalent (FTES) used in Computation of Average Salaries	226	225

See Independent Accountant's Report on Applying Agreed-Upon Procedures.

Class Size Characteristics
 As of October 1, 2014

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Precent	Number	Precent	Number	Precent	Number	Precent	Number
Elementary	7.86%	40	61.90%	260	33.64%	144	0.00%	0
Elementary Activity Class	0.79%	4	1.90%	8	0.00%	0	0.00%	0
Middle High	5.11%	26	15.00%	63	35.05%	150	8.81%	17
Middle High Activity Class	0.39%	2	1.19%	5	0.00%	0	0.00%	0
High	82.91%	422	19.05%	80	29.67%	127	82.90%	160
High Activity Class	2.95%	15	0.95%	4	1.64%	7	8.29%	16
Combination								
Combination Activity Class								

See Independent Accountant's Report on Applying Agreed-Upon Procedures.

Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2015

District Achievement Level Results	English Language Arts						Mathematics					
	2015		2014		2013		2015		2014		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	0	0%	4	1%	12	4%	0	0%	14	5%	13	5%
Mastery	0	0%	49	17%	62	22%	0	0%	51	18%	76	27%
Basic	0	0%	130	46%	136	49%	0	0%	116	41%	110	40%
Approaching Basic	0	0%	55	20%	48	17%	0	0%	49	17%	48	17%
Unsatisfactory	0	0%	43	15%	19	7%	0	0%	52	18%	30	11%
Total	0	0%	276	100%	277	100%	0	0%	282	100%	277	100%

District Achievement Level Results	Science						Social Studies					
	2015		2014		2013		2015		2014		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	2	1%	5	2%	13	5%	0	0%	7	2%	2	1%
Mastery	16	5%	28	10%	33	12%	13	4%	32	11%	30	11%
Basic	104	32%	122	43%	136	49%	121	37%	128	46%	155	56%
Approaching Basic	117	37%	93	33%	65	24%	95	30%	68	24%	52	19%
Unsatisfactory	81	25%	33	12%	29	11%	93	29%	46	16%	37	13%
Total	320	100%	281	100%	276	100%	322	100%	281	100%	276	100%

District Achievement Level Results	English Language Arts						Mathematics					
	2015		2014		2013		2015		2014		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	0	0%	4	1%	20	8%	0	0%	5	2%	8	3%
Mastery	0	0%	41	14%	45	19%	0	0%	15	5%	22	9%
Basic	0	0%	114	40%	102	42%	0	0%	193	68%	179	74%
Approaching Basic	0	0%	96	34%	63	26%	0	0%	31	11%	20	8%
Unsatisfactory	0	0%	29	10%	11	5%	0	0%	40	14%	12	5%
Total	0	0%	284	100%	241	100%	0	0%	284	100%	241	100%

District Achievement Level Results	Science						Social Studies					
	2015		2014		2013		2015		2014		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	0	0%	1	0%	0	0%	1	0%	2	1%	4	2%
Mastery	18	6%	31	11%	39	16%	19	6%	41	15%	30	12%
Basic	73	25%	108	39%	87	36%	145	50%	142	51%	151	63%
Approaching Basic	136	47%	92	33%	77	32%	89	31%	63	23%	34	14%
Unsatisfactory	64	22%	48	17%	38	16%	37	13%	32	11%	22	9%
Total	291	100%	280	100%	241	100%	291	100%	280	100%	241	100%

See Independent Accountant's Report on Applying Agreed-Upon Procedures.

Graduation Exit Examination
For the Year Ended June 30, 2015

District Achievement Level Results	English Language Arts						Mathematics					
	2015		2014		2013		2015		2014		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Mastery	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Basic	0	0%	0	0%	1	4%	0	0%	0	0%	11	41%
Approaching Basic	0	0%	1	50%	12	46%	0	0%	0	0%	1	4%
Unsatisfactory	0	0%	1	50%	13	50%	0	0%	1	100%	15	56%
Total	0	0%	2	100%	26	100%	0	0%	1	100%	27	100%

District Achievement Level Results	Science						Social Studies					
	2015		2014		2013		2015		2014		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Mastery	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Basic	0	0%	0	0%	3	11%	0	0%	0	0%	2	7%
Approaching Basic	0	0%	0	0%	1	4%	0	0%	0	0%	7	26%
Unsatisfactory	0	0%	1	100%	24	86%	0	0%	1	100%	18	67%
Total	0	0%	1	100%	28	100%	0	0%	1	100%	27	100%

See Independent Accountant's Report on Applying Agreed-Upon Procedures.

Iowa and iLEAP Tests
For the Year Ended June 30, 2015

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	36	14.1%	26	10.2%	3	1.2%	14	5.5%
Mastery	47	18.4%	47	18.4%	29	11.3%	28	10.9%
Basic	94	36.7%	112	43.8%	104	40.6%	105	41.0%
Approaching Basic	40	15.6%	39	15.2%	78	30.5%	55	21.5%
Unsatisfactory	39	15.2%	32	12.5%	42	16.4%	54	21.1%
Total	256	100.0%	256	100.0%	256	100.0%	256	100.0%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	5	2.3%	2	0.9%	6	2.7%	1	0.5%
Mastery	41	18.6%	36	16.1%	21	9.5%	9	4.1%
Basic	97	43.9%	97	43.5%	87	39.4%	100	45.2%
Approaching Basic	49	22.2%	55	24.7%	76	34.4%	53	24.0%
Unsatisfactory	29	13.1%	33	14.8%	31	14.0%	58	26.2%
Total	221	100.0%	223	100.0%	221	100.0%	221	100.0%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	1	0.4%	8	3.4%	2	0.8%	10	4.2%
Mastery	24	10.2%	19	8.1%	24	10.2%	21	8.9%
Basic	123	52.3%	117	49.6%	105	44.5%	115	48.7%
Approaching Basic	54	23.0%	53	22.5%	72	30.5%	57	24.2%
Unsatisfactory	33	14.0%	39	16.5%	33	14.0%	33	14.0%
Total	235	100.0%	236	100.0%	236	100.0%	236	100.0%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	8	3.3%	4	1.6%	1	0.4%	2	0.8%
Mastery	30	12.3%	23	9.5%	9	3.7%	20	8.2%
Basic	125	51.4%	127	52.3%	104	42.8%	122	50.2%
Approaching Basic	63	25.9%	54	22.2%	86	35.4%	62	25.5%
Unsatisfactory	17	7.0%	35	14.4%	43	17.7%	37	15.2%
Total	243	100.0%	243	100.0%	243	100.0%	243	100.0%

District Achievement Level Results	English Language Arts		Mathematics	
	2013		2013	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	0	0.0%	0	0.0%
Mastery	0	0.0%	0	0.0%
Basic	0	0.0%	0	0.0%
Approaching Basic	0	0.0%	0	0.0%
Unsatisfactory	0	0.0%	0	0.0%
Total	0	0.0%	0	0.0%

See Independent Accountant's Report on Applying Agreed-Upon Procedures.

Iowa and iLEAP Tests
For the Year Ended June 30, 2015

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2014		2014		2014		2014	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	16	5%	8	3%	17	6%	8	3%
Mastery	43	14%	34	11%	21	7%	29	9%
Basic	96	31%	103	33%	100	33%	127	41%
Approaching Basic	65	21%	63	20%	93	30%	83	27%
Unsatisfactory	87	28%	100	32%	76	25%	60	20%
Total	307	100%	308	100%	307	100%	307	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2014		2014		2014		2014	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	4	2%	2	1%	1	0.4%	4	2%
Mastery	38	15%	18	7%	16	6%	18	7%
Basic	112	44%	125	49%	94	37%	122	48%
Approaching Basic	41	16%	59	23%	87	34%	63	25%
Unsatisfactory	57	23%	49	19%	58	23%	49	19%
Total	252	100%	253	100%	256	100%	256	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2014		2014		2014		2014	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	3	1%	6	2%	1	0.4%	10	4%
Mastery	39	15%	19	7%	17	7%	24	9%
Basic	130	50%	129	50%	104	40%	117	46%
Approaching Basic	50	19%	53	20%	96	37%	73	29%
Unsatisfactory	38	15%	53	20%	39	15%	32	13%
Total	260	100%	260	100%	257	100%	256	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2014		2014		2014		2014	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	3	1%	4	1%	1	0.4%	1	0.4%
Mastery	35	13%	18	7%	30	11%	36	13%
Basic	112	41%	159	59%	104	39%	114	42%
Approaching Basic	82	30%	44	16%	86	32%	84	31%
Unsatisfactory	38	14%	45	17%	48	18%	34	13%
Total	270	100%	270	100%	269	100%	269	100%

District Achievement Level Results	English Language Arts		Mathematics	
	2014		2014	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	0	0%	0	0%
Mastery	0	0%	0	0%
Basic	0	0%	0	0%
Approaching Basic	0	0%	0	0%
Unsatisfactory	0	0%	0	0%
Total	0	0%	0	0%

See Independent Accountant's Report on Applying Agreed-Upon Procedures.

ALGIERS CHARTER SCHOOL ASSOCIATION

Schedule 9

New Orleans, Louisiana

Iowa and iLEAP Tests

For the Year Ended June 30, 2015

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2015		2015		2015		2015	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	0	0%	0	0%	6	2%	1	0%
Mastery	0	0%	0	0%	21	8%	25	9%
Basic	0	0%	0	0%	91	34%	119	44%
Approaching Basic	0	0%	0	0%	89	33%	78	29%
Unsatisfactory	0	0%	0	0%	63	23%	48	18%
Total	0	0%	0	0%	270	100%	271	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2015		2015		2015		2015	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	0	0%	0	0%	1	0%	3	1%
Mastery	0	0%	0	0%	12	4%	19	6%
Basic	0	0%	0	0%	115	40%	113	39%
Approaching Basic	0	0%	0	0%	92	31%	96	33%
Unsatisfactory	0	0%	0	0%	73	25%	61	21%
Total	0	0%	0	0%	293	100%	292	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2015		2015		2015		2015	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	0	0%	0	0%	1	0%	8	3%
Mastery	0	0%	0	0%	16	5%	25	8%
Basic	0	0%	0	0%	127	43%	142	48%
Approaching Basic	0	0%	0	0%	110	37%	75	25%
Unsatisfactory	0	0%	0	0%	44	15%	46	16%
Total	0	0%	0	0%	298	100%	296	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2015		2015		2015		2015	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	0	0%	0	0%	3	1%	7	2%
Mastery	0	0%	0	0%	15	5%	36	13%
Basic	0	0%	0	0%	108	38%	126	45%
Approaching Basic	0	0%	0	0%	94	33%	64	23%
Unsatisfactory	0	0%	0	0%	62	23%	49	17%
Total	0	0%	0	0%	282	100%	282	100%

District Achievement Level Results	English Language Arts		Mathematics	
	2015		2015	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	0	0%	0	0%
Mastery	0	0%	0	0%
Basic	0	0%	0	0%
Approaching Basic	0	0%	0	0%
Unsatisfactory	0	0%	0	0%
Total	0	0%	0	0%

See Independent Accountant's Report on Applying Agreed-Upon Procedures.