
ASCENSION ECONOMIC DEVELOPMENT CORPORATION
ASCENSION ECONOMIC DEVELOPMENT FOUNDATION

CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2016

ASCENSION ECONOMIC DEVELOPMENT CORPORATION
ASCENSION ECONOMIC DEVELOPMENT FOUNDATION

CONSOLIDATED FINANCIAL REPORT

DECEMBER 31, 2016

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DDR
DIEZ, DUPUY & RUIZ, LLC
INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
Ascension Economic Development Corporation
Ascension Economic Development Foundation
Sorrento, Louisiana

We have reviewed the accompanying consolidated financial statements of Ascension Economic Development Corporation and the Ascension Economic Development Foundation (a nonprofit organization), which comprise the consolidated statement of financial position as of December 31, 2016, and the related consolidated statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Managements' Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying supplementary information included in Schedules I, II and III is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We have not audited the supplementary information and, do not express an opinion on such information.

Report on 2015 Financial Statements

The 2015 financial statements were audited by other accountants, and they expressed an unmodified opinion on them in their report dated June 30, 2016. They have not performed any auditing procedures on the financial statements since June 30, 2016.

Diez, Dupuy & Ruiz
Gonzales, Louisiana
June 27, 2017

ASCENSION ECONOMIC DEVELOPMENT COPORATION
ASCENSION ECONOMIC DEVELOPMENT FOUNDATION

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2016 (Unaudited) AND 2015 (Audited)

	<u>ASSETS</u>	
	2016	2015
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 512,494	\$ 449,870
Total current assets	512,494	449,870
<u>PROPERTY AND EQUIPMENT, net</u>	6,302	7,647
TOTAL ASSETS	\$ 518,796	\$ 457,517
<u>LIABILITIES AND NET ASSETS</u>		
<u>LIABILITIES</u>		
Accrued expenses	\$ 6,915	\$ 14,565
TOTAL LIABILITIES	6,915	14,565
<u>NET ASSETS</u>		
Unrestricted		
Designated by the Board for strategic initiatives	338,930	277,564
Undesignated	172,951	165,388
TOTAL NET ASSETS	511,881	442,952
TOTAL LIABILITIES AND NET ASSETS	\$ 518,796	\$ 457,517

See accompanying notes and independent accountants' review report.

ASCENSION ECONOMIC DEVELOPMENT COPORATION
ASCENSION ECONOMIC DEVELOPMENT FOUNDATION

CONSOLIDATED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2016 (Unaudited) AND 2015 (Audited)

	2016	2015
<u>REVENUES</u>		
Grants and contributions	\$ 480,030	\$ 507,997
Interest income	1,416	877
Total revenues	481,446	508,874
<u>EXPENSES</u>		
Management and General:		
Salaries	201,839	201,130
Payroll taxes and benefits	60,478	71,791
Travel and entertainment	4,965	12,823
Legal and professional fees	19,081	6,082
Office	28,501	25,111
Depreciation	2,225	2,152
Insurance and utilities	5,780	9,077
Marketing and research	52,769	26,398
Incentive study	32,329	74,273
Other	4,550	5,733
Total expenses	412,517	434,570
CHANGE IN NET ASSETS	68,929	74,304
NET ASSETS AT BEGINNING OF YEAR	442,952	368,648
NET ASSETS AT END OF YEAR	\$ 511,881	\$ 442,952

See accompanying notes and independent accountants' review report.

ASCENSION ECONOMIC DEVELOPMENT CORPORATION
ASCENSION ECONOMIC DEVELOPMENT FOUNDATION

CONSOLIDATED STATEMENTS OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2016 (Unaudited) AND 2015 (Audited)

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in net assets	\$ 68,929	\$ 74,304
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	2,225	2,152
Changes in operating assets and liabilities:		
Accounts payable and accrued expenses	(7,650)	1,920
Net cash provided by operating activities	63,504	78,376
CASH FLOWS FROM INVESTING ACTIVITIES		
Sales (purchases) of certificates of deposit	(880)	25,784
Net cash provided by (used in) investing activities	(880)	25,784
NET INCREASE IN CASH AND CASH EQUIVALENTS	62,624	104,160
CASH AND CASH EQUIVILANTS		
Beginning of Year	449,870	345,710
End of Year	\$ 512,494	\$ 449,870

See accompanying notes and independent accountants' review report.

ASCENSION ECONOMIC DEVELOPMENT CORPORATION

ASCENSION ECONOMIC DEVELOPMENT FOUNDATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

1. Significant Accounting Policies and Presentations

Organization and Purpose

The Ascension Economic Development Corporation (the Corporation) is a non-profit corporation which was organized to promote economic development for the Parish of Ascension and is funded by the Parish of Ascension, the City of Gonzales, Industrial Development Board, and the business community in Ascension Parish.

The Corporation's board of directors are appointed by the Parish of Ascension, the Ascension Chamber of Commerce, the City of Gonzales, and the President of the Parish of Ascension.

The Ascension Economic Development Foundation (the Foundation) is a non-profit corporation which was organized to support the Corporation through fundraising activities.

Basis of Presentation

The consolidated financial statements include the accounts of the Corporation and the Foundation. The Foundation is consolidated since the Corporation has both an economic interest in the Foundation and control of the Foundation through a majority voting interest in its governing board. All material intra-entity transactions have been eliminated. The consolidated financial statements of the Corporation and the Foundation have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

The Corporation and the Foundation report information regarding financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The Corporation and the Foundation do not have any temporarily or permanently restricted net assets.

Cash Equivalents

The Corporation and the Foundation considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

Revenue Recognition

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported as net assets released from restrictions.

ASCENSION ECONOMIC DEVELOPMENT CORPORATION
ASCENSION ECONOMIC DEVELOPMENT FOUNDATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

1. Significant Accounting Policies and Presentations

Grant Recognition

Grants that represent exchange transactions are recorded as a receivable when the grant costs are incurred and reimbursable.

Grants that represent contributed support are recognized in the same manner as contributions.

Income Taxes

The Corporation operates as a public charity under Section 501(c) (6) of the Internal Revenue Code and, accordingly, is exempt from federal and state income taxes.

The Foundation is exempt from income taxes under Code Section 501(c) (3).

The Corporation and the Foundation accounts for income taxes in accordance with income tax accounting guidance included in the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC). Management believes it has no material uncertain tax positions and, accordingly there is no provision for income taxes in the accompanying financial statements.

The Corporation and the Foundation file Form 990 tax returns in the U.S. federal jurisdiction.

Property and Equipment

Property and equipment are stated at cost or at their estimated fair value at date of donation. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets with estimated lives between 3 and 15 years. Gains and losses from sales or retirements are recognized in the period of disposition.

Use of Estimates

The preparation of the consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Reclassification

Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform to the presentation in the current year financial statements.

ASCENSION ECONOMIC DEVELOPMENT CORPORATION
ASCENSION ECONOMIC DEVELOPMENT FOUNDATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

2. Cash and Cash Equivalents

Cash and cash equivalents consist of the following:

	<u>2016</u>	<u>2015</u>
Cash	\$ 173,564	\$ 172,306
Board and designated cash for Strategic Initiative	338,930	277,564
	<u>\$ 512,494</u>	<u>\$ 449,870</u>

3. Property and Equipment

Major classifications of property and equipment as of December 31, 2016 and 2015 are summarized as follows:

	<u>2016</u>	<u>2015</u>
Furniture and fixtures	\$ 12,067	\$ 25,527
Building and improvements	6,764	6,764
	18,831	32,291
Less: accumulated depreciation	<u>(12,529)</u>	<u>(24,644)</u>
Property and equipment, net	<u>\$ 6,302</u>	<u>\$ 7,647</u>

Depreciation expense related to the property and equipment in service was \$2,225 and \$2,152 for the years ended December 31, 2016 and 2015, respectively.

4. Compensated Absences

As of December 31, 2016, and 2015, accumulated vacation and personal/sick leave accrual was \$3,394 and \$14,100 respectively, which is classified as accrued expense.

5. Retirement Plan

The Corporation has a 401(k) profit sharing plan for all full-time employees. Participants may make voluntary contributions to the plan up to a maximum of \$18,000, and are 100% vested in their contributions. The Corporation provides a 5% match of an electing participant's deferral and may make discretionary profit sharing contributions. Participants vest in the Organization's contributions at the rate of 20% per year of service beginning with the participant's first full year of service.

The Corporation's contributions to the plan were \$9,327 and \$9,591 for the years ended December 31, 2016 and 2015, respectively.

ASCENSION ECONOMIC DEVELOPMENT CORPORATION
ASCENSION ECONOMIC DEVELOPMENT FOUNDATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

6. Related Party Transactions

During the years ended December 31, 2016 and 2015, the Corporation paid legal fees to a board member of approximately \$650 and \$300, respectively.

7. Concentrations

The Corporation and the Foundation typically maintain cash and cash equivalents in local banks that may, at times, exceed the FDIC limits. Management believes that this risk is limited.

The Corporation received approximately 90% and 97% of its revenue from governmental sources during the years ended December 31, 2016 and 2015, respectively. Furthermore, the Parish of Ascension provided \$370,155 and \$369,830 during the years ended December 31, 2016 and 2015, respectively, as such, the Corporation is economically dependent on the Parish of Ascension.

8. Subsequent Events

Management has evaluated events through June 28, 2016, the date that the financial statements were available to be issued, and determined that there were no events that require additional disclosure. No events occurring after this date have been evaluated for inclusion in these financial statements.

ASCENSION ECONOMIC DEVELOPMENT COPORATION
ASCENSION ECONOMIC DEVELOPMENT FOUNDATION

CONSOLIDATING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2016

	<u>ASSETS</u>		
	<u>Corporation</u>	<u>Foundation</u>	<u>Total</u>
<u>CURRENT ASSETS</u>			
Cash and cash equivalents	\$ 474,684	\$ 37,810	\$ 512,494
Total current assets	<u>474,684</u>	<u>37,810</u>	<u>512,494</u>
<u>PROPERTY AND EQUIPMENT, net</u>	<u>6,302</u>	<u>-</u>	<u>6,302</u>
TOTAL ASSETS	<u>\$ 480,986</u>	<u>\$ 37,810</u>	<u>\$ 518,796</u>
<u>LIABILITIES AND NET ASSETS</u>			
<u>LIABILITIES</u>			
Accrued expenses	\$ 6,916	\$ -	\$ 6,916
TOTAL LIABILITIES	<u>6,916</u>	<u>-</u>	<u>6,916</u>
<u>NET ASSETS</u>			
Unrestricted			
Designated by the Board for strategic initiatives	338,930	-	338,930
Undesignated	135,140	37,810	172,950
TOTAL NET ASSETS	<u>474,070</u>	<u>37,810</u>	<u>511,880</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 480,986</u>	<u>\$ 37,810</u>	<u>\$ 518,796</u>

See independent accountants' review report.

ASCENSION ECONOMIC DEVELOPMENT CORPORATION
ASCENSION ECONOMIC DEVELOPMENT FOUNDATION

CONSOLIDATING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2016

	<u>Corporation</u>	<u>Foundation</u>	<u>Total</u>
<u>REVENUES</u>			
Grants and contributions	\$ 480,030	\$ -	\$ 480,030
Interest income	1,416	-	1,416
Total revenues	<u>481,446</u>	<u>-</u>	<u>481,446</u>
<u>EXPENSES</u>			
Salaries	201,839	-	201,839
Payroll taxes and benefits	60,478	-	60,478
Travel and entertainment	4,965	-	4,965
Legal and professional fees	16,845	2,236	19,081
Office	28,501	-	28,501
Depreciation	2,225	-	2,225
Insurance and utilities	5,780	-	5,780
Marketing and research	50,786	1,983	52,769
Incentive study	32,329	-	32,329
Other	4,550	-	4,550
Total expenses	<u>408,298</u>	<u>4,219</u>	<u>412,517</u>
CHANGE IN NET ASSETS	73,148	(4,219)	68,929
NET ASSETS AT BEGINNING OF YEAR	400,922	42,029	442,951
NET ASSETS AT END OF YEAR	<u>\$ 474,070</u>	<u>\$ 37,810</u>	<u>\$ 511,880</u>

See independent accountants' review report.

ASCENSION ECONOMIC DEVELOPMENT CORPORATION
ASCENSION ECONOMIC DEVELOPMENT FOUNDATION

SCHEDULE OF COMPENSATION, BENEFITS
AND OTHER PAYMENTS TO CHIEF EXECUTIVE OFFICER
YEAR ENDED DECEMBER 31, 2016

CHIEF EXECUTIVE OFFICER: Mike Eades, Executive Director

Salary	\$ 119,535
Benefits-insurance	5,977
Benefits-retirement	12,714
Car allowance	4,725
Travel	611
Professional Memberships	3,801
	<u>\$ 147,363</u>

Mike Eades provides oversight to the Ascension Economic Development Foundation. He does not receive any compensation, benefits, or other payments from the Foundation.

See independent accountants' review report.



Independent Accountant's Report
on Applying Agreed-Upon Procedures

To the Management of
Ascension Economic Development Corporation
and Ascension Economic Development Foundation

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of the Ascension Economic Development Corporation and Ascension Economic Development Foundation, the Legislative Auditor, State of Louisiana, and applicable state grantor agency/agencies solely to assist the users in evaluating management's assertions about Ascension Economic Development Corporation and Ascension Economic Development Foundation's compliance with certain laws and regulations during the year ended December 31, 2016 included in the accompanying Louisiana Attestation Questionnaire. Management of the Ascension Economic Development Corporation and Ascension Economic Development Foundation is responsible for its financial records and compliance with applicable laws and regulations. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Federal, State, and Local Awards

1. Determine the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Ascension Economic Development Corporation and Ascension Economic Development Foundation's federal award expenditures for all federal programs for the fiscal year follow:

Federal, State, or Local Grant Name	Grant Year	CFDA No. (if applicable)	Amount
<u>City of Gonzales</u>	2016	NA	\$100,000
<u>Ascension Parish Council</u>	2016	NA	\$370,155
Total Expenditures			\$470,155

2. For each federal, state, and local award, randomly select six disbursements from each award administered during the period under examination, provided that no more than 30 disbursements would be selected.

We selected twelve disbursements for testing.

3. For the items selected in Procedure 2, trace the six disbursements to supporting documentation as to proper amount and payee.

We examined supporting documentation for each of the twelve selected disbursements and found that payment was for the proper amount and made to the correct payee.

4. For the items selected in Procedure 2, determine if the six disbursements are properly coded to the correct fund and general ledger account.

The twelve disbursements were properly coded to the correct general ledger account and organization.

5. For the items selected in Procedure 2, determine whether the six disbursements received approval from proper authorities.

Inspection of documentation supporting each of the twelve selected disbursements indicated approvals from the accountant and the CEO. In addition, each of the disbursements were traced to the Ascension Economic Development Corporation and Ascension Economic Development Foundation's minute book where they were approved by the full board.

6. For the items selected in Procedure 2: For federal awards, determine whether the disbursements complied with the applicable specific program compliance requirements summarized in the *Compliance Supplement* (or contained in the grant agreement, if the program is not included in the *Compliance Supplement*) and for state and local awards, determine whether the disbursements comply with the grant agreement, relating to:

Activities allowed or unallowed

We reviewed the previously listed disbursements for types of services allowed or not allowed. The disbursements were for allowed expenditures.

Eligibility

The disbursements were eligible expenses.

Reporting

There are not any specific reporting requirements related to the local grants.

7. For the programs selected for testing in Procedure 2 that had been closed out during the period under review, compare the close-out report, when required, with the agency's financial records to determine whether the amounts agree.

The twelve disbursements selected included two federal programs that were closed out during the period of our review. We compared the close-out reports for these two federal programs with the agency's financial records. The amounts reported on the close-out reports agreed to the agency's financial records.

Open Meetings

8. Examine evidence indicating that agendas for meetings recorded in the minute book were posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website at <http://app1.la.state.la.us/llala.nsf>, to determine whether a non-profit agency is subject to the open meetings law.

Ascension Economic Development Corporation and Ascension Economic Development Foundation is only required to post a notice of each meeting and the accompanying agenda on the door of the Ascension Economic Development Corporation and Ascension Economic Development Foundation's office building. We observed the posting of the minutes.

Budget

9. For all grants exceeding five thousand dollars, determine that each applicable federal, state, or local grantor agency/agency was provided with a comprehensive budget of those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance.

Ascension Economic Development Corporation and Ascension Economic Development Foundation provided comprehensive budgets to the applicable local grantor agencies for the programs mentioned previously. These budgets specified the anticipated uses of the funds, estimates of the duration of the projects, and plans showing specific goals and objectives that included measures of performance.

Prior Comments and Recommendations

There were not any prior year comments or recommendations.

We were not engaged to perform, and did not perform, an audit, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Ascension Economic Development Corporation and Ascension Economic Development Foundation), the Legislative Auditor (State of Louisiana, and the applicable state grantor agency/agencies and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Dez, Dupuy & Ruiz

June 28, 2017
Gonzales, Louisiana

Diez, Dupuy and Ruiz, LLC
1124 S Burnside Ave
Gonzales, Louisiana 70737

In connection with your review of our financial statements as of the Ascension Economic Development Corporation and the Ascension Economic Development Foundation as of December 31, 2016 and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with these laws and regulations prior to making these representations.

These representations are based on the information available to us as of June 27, 2017.

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes [x] No []

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes [x] No []

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes [x] No []

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes [x] No []

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website at <http://app1.la.state.la.us/lla/nsf>, to determine whether a non-profit agency is subject to the open meetings law.**

Yes [x] No []

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes No

Reporting

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes No

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

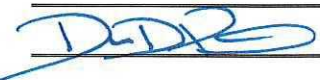
Yes No

The previous responses have been made to the best of our belief and knowledge. We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report.

_____ Secretary _____ Date

_____ Treasurer _____ Date

 _____ Chairman/President _____ Date
JUNE 28, 2017