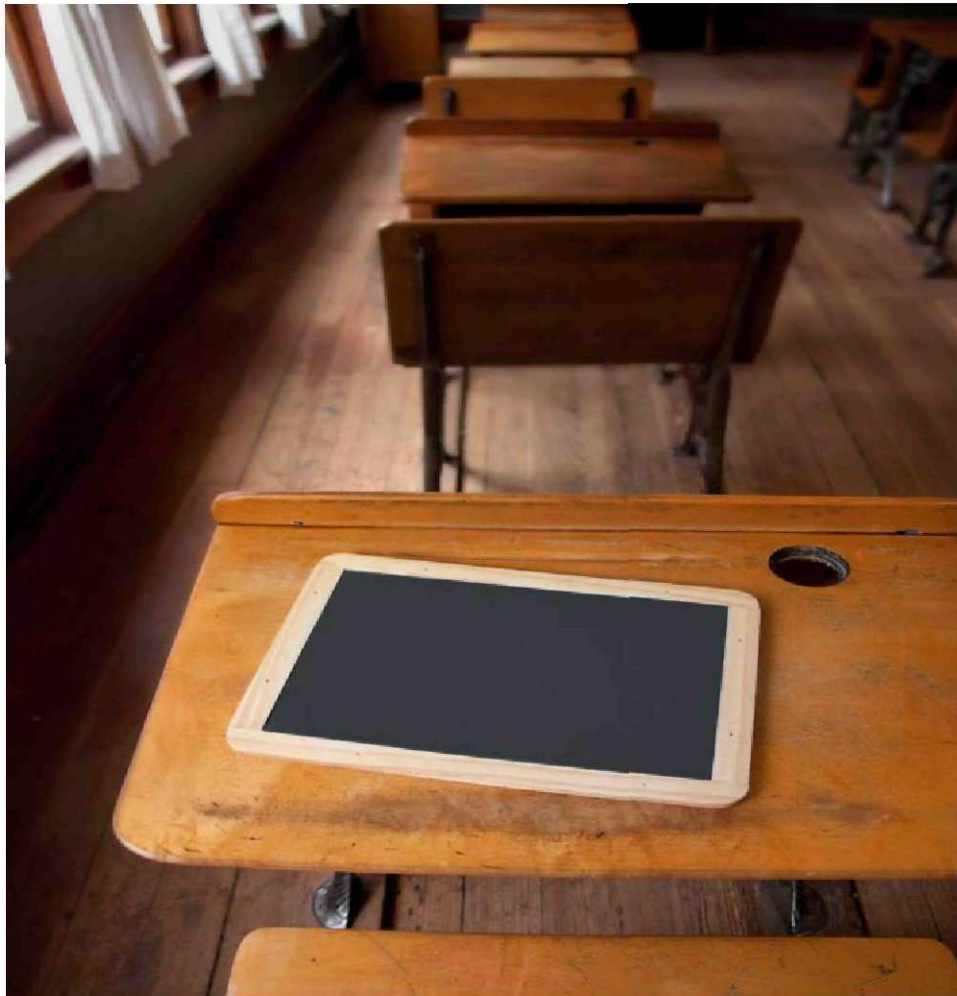


Claiborne Parish School Board

Homer, Louisiana



Comprehensive Annual Financial Report

for the year ended June 30, 2012

**CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED JUNE 30, 2012**

**William H. Maddox
President**

**Dr. Janice Williams
Superintendent**

Prepared by the Business Department

**Fred Evans
Business Manager**

**Claiborne Parish School Board
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INTRODUCTORY SECTION

CLAIBORNE PARISH SCHOOL BOARD

Post Office Box 600
415 East Main
Homer, Louisiana 71040-0600
Phone: (318) 927-3502 Fax: (318) 927-9184

December 18, 2012

Mr. William Maddox, President,
Members of the Claiborne Parish School Board
And Citizens of Claiborne Parish
Homer, Louisiana

State law requires the School Board to publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended June 30, 2012.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive internal control framework designed both to protect the School Board's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the Claiborne Parish School Board's financial statements. Because the costs of internal controls should not outweigh their benefits, the Claiborne Parish School Board's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement.

Allen, Green & Williamson, LLP, a firm of licensed certified public accountants, have issued an unqualified (clean) opinion on the School Board's financial statements for the year ended June 30, 2012. The independent auditor's report is presented as the first component in the financial section of this report.

GAAP requires management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The School Board's MD&A can be found immediately following the report of the independent auditor in the financial section of this report.

Profile of the School Board

The School Board is authorized by LSA-R.S. 17:81 to establish policies and procedures for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. Although created as a political subdivision of the State, the School Board legally stands on its own, is fiscally independent, and elects its own governing body who is accountable for the financial activities of the Claiborne Parish School Board. Therefore, it is considered a primary government under the provision of Governmental Accounting Standards Board Statement No. 14. The School Board has no component units nor is it a component unit of any other entity. All funds and activities of the Claiborne Parish School Board are included in this annual report.

"An Equal Opportunity Employer"

The Claiborne Parish School Board serves approximately 1,945 students as of February 1, 2012, employs over 291 full time employees, and offers a full range of educational services for students from pre-kindergarten through twelfth grade, including regular and special education services for the disabled, vocational education, and alternative education programs, in addition to auxiliary services such as student transportation and food service. These services are provided through the Central Office and its 6 school sites housed throughout the parish. To learn more about the Claiborne Parish School Board, visit our web site at www.claibornepsb.org.

Local Economy

Claiborne Parish is located in the north-central region of the state of Louisiana with the county seat being Homer, Louisiana. It has a land area of 759 square miles which is situated between the two largest metropolitan cities in North Louisiana: the City of Shreveport approximately 51 miles to the west and the City of Monroe approximately 69 miles to the east. Claiborne Parish is also within the same proximity to Dallas, Texas; Little Rock, Arkansas; and Jackson, Mississippi. The economy in Claiborne Parish is firmly rooted in oil and gas industry, farming, cattle, and timber. With a population of 16,914 the citizens in Claiborne Parish enjoy all the benefits offered by life in a smaller, family-oriented community, without big-city hassles. If a need does arise, however, proximity to metropolitan areas allows area citizens big city convenience at a moment’s notice without sacrificing the safety and security of a non-urban lifestyle. These are the qualities that continue to spur the prosperous economic growth in Claiborne Parish.

Unemployment in Claiborne Parish is currently at 8.9%. It reached a high of 9.2% in 2010. As the nation’s unemployment rate started to rise in 2009 (10%) so did Claiborne Parish’s rate (5.6% to 9.2%). As the oil and gas activity picks up we are seeing the rate begin to fall. As of October 2012 the rate is 7.9%.

Long Term Financial Planning and Major Initiatives

Effort in State Funding. The School Board ranks 32nd in local funding for education. This is according to Table 7 – Local Revenue of the state MFP (4-3-12) for fiscal year 2011-2012. The following is a chart which shows the changes in local revenues over the past three years and the local revenue per pupil compared to the state average. Claiborne’s local revenue per pupil is consistently higher than the overall state’s average of local revenues.

<u>Fiscal Year</u>	<u>Total Pupils Served</u>	<u>Total Local Tax Revenues</u>	<u>Claiborne Parish Local Revenue Per Pupil</u>	<u>State Average Local Revenue Per Pupil</u>
2009-10	2200	\$8,241,830	\$3,746	\$4,121
2010-11	2105	\$6,833,170	\$3,246	N/A
2011-12	1956	\$7,508,428	\$3,839	N/A

School Board Meets Required Percent of Instruction. The MFP requires each school system in Louisiana to spend a minimum of 70% of total actual expenditures in the area of instruction. Claiborne Parish continues to meet this requirement as in years past, as well as exceed the state’s average expenditures for instruction.

Average Teacher Salary. The average teacher salary at the Claiborne Parish School Board in 2011-12 is \$45,007. The salary is partly the result of a greater number of certified employees, additional employees receiving the National Board increments, an increase in local sales tax checks and the attraction of more teachers with experience and graduate degrees to Claiborne Parish.

Relevant Financial Policies

The Claiborne Parish School Board was created by LRS 17:51 to provide public education for the children of Claiborne Parish. The ten member Board establish policies and regulations for its own government consistent with the laws of the State of Louisiana and regulations of the Louisiana Board of Elementary and Secondary Education.

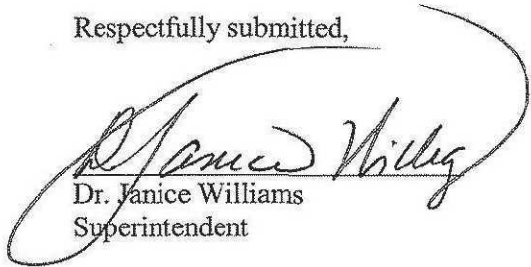
The School Board is legally separate and fiscally independent. They include all funds and activities in their financial reports that are within the oversight and responsibility of the Board.

All accounts of the School Board are organized and operated on a fund basis. Each fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

Acknowledgments

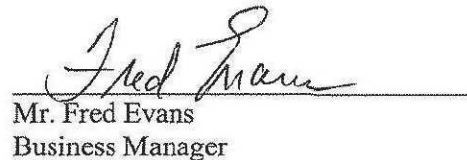
It is our desire that this report contain the necessary information and data which will provide a better understanding of the operations of the school system. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability to the public. We would like to take this opportunity to express our sincere appreciation to the staff of the business department whose extraordinary efforts contributed to the publication of this report.

Respectfully submitted,



Dr. Janice Williams
Superintendent

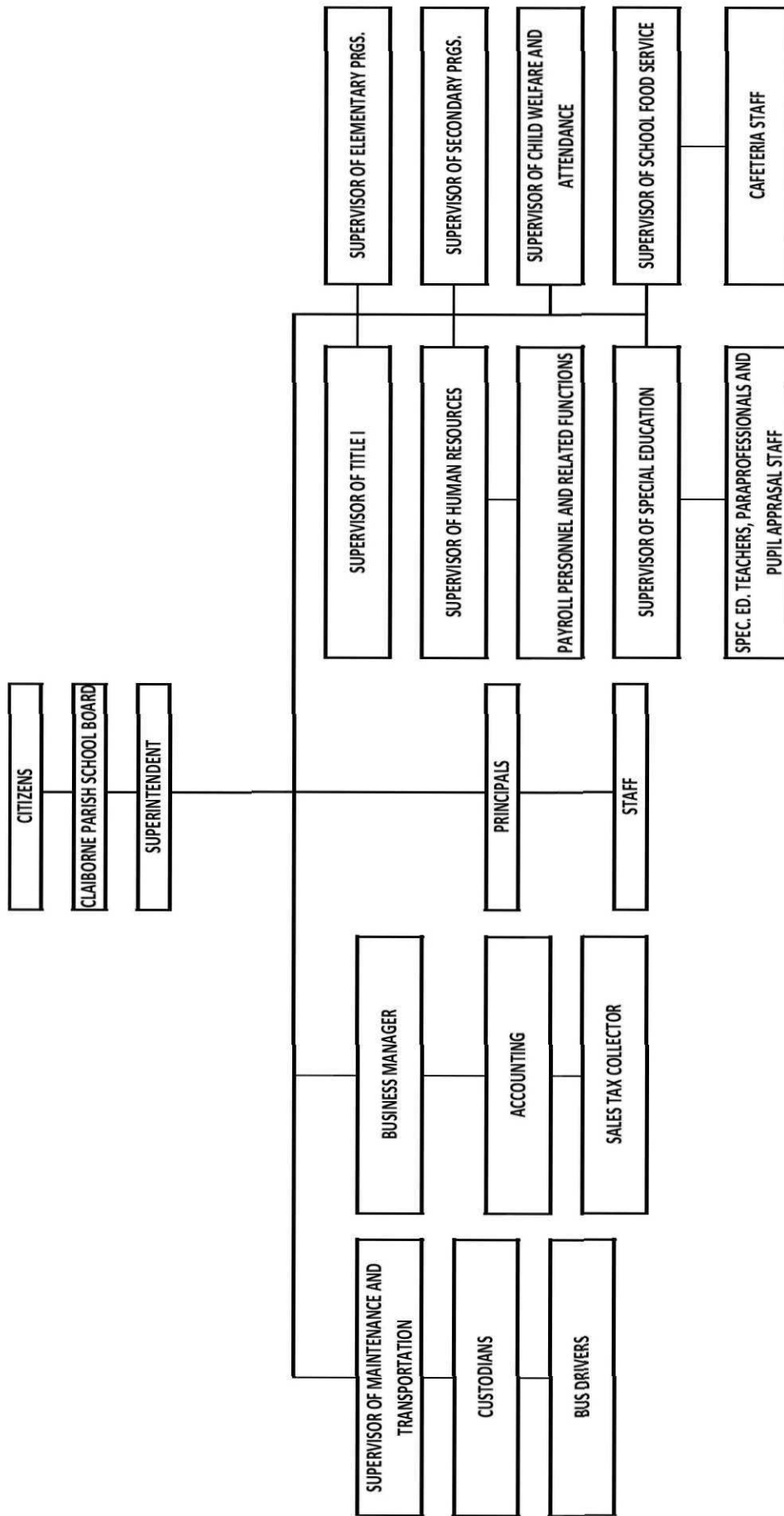
Respectfully submitted,



Mr. Fred Evans
Business Manager

**Claiborne Parish School Board
June 30, 2012**

Organizational Chart



Claiborne Parish School Board
June 30, 2012

Elected Officials

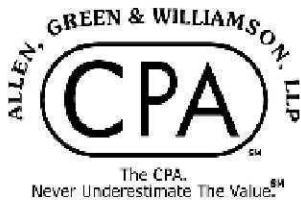
Mr. William H. Maddox	Dist. 2	President
Ms. Yolanda Coleman	Dist. 4	
Mr. Thomas E. Davidson	Dist. 6	
Mr. B. Stewart Griffin	Dist. 10	
Dr. Robert Haynes	Dist. 5	
Ms. Linda Knox	Dist. 3	
Mr. Danny Lee	Dist. 1	
Mrs. Vera R. Walker Meadors	Dist. 7	
Mr. Joey White	Dist. 9	
Mrs. Almeter H. Willis	Dist. 8	

**Claiborne Parish School Board
June 30, 2012**

Selected Administrative Officials

Dr. Janice Williams	Superintendent	
Bob Bond	Supervisor of Elementary Education	
Steve Craig	Supervisor of Secondary Education	(Retired 7/1/2012)
Fred Evans	Business Manger	
Mary McDaniel	Supervisor of Human Resources	
Paula Becker	Supervisor of School Food Service	
Janet Holland	Supervisor of Title I	
Nelda Beard	Sales Tax Collector	
Sovella Thompson	Supervisor of Special Education	
Mike McKenzie	Supervisor of Transportation and Maintenance	
Mike Blackwelder	Supervisor of Child Welfare and Attendance	(Retired 7/1/2012)

FINANCIAL SECTION



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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Shonda McCoy, CPA
Jaunica Mercer, CPA
Cindy Thomason, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

INDEPENDENT AUDITORS' REPORT

Board Members
Claiborne Parish School Board
Homer, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Claiborne Parish School Board, as of and for the year ended June 30, 2012, which collectively comprise the School Board's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2012, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 18, 2012 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress for Other Post Employment Benefits, and the Budgetary Comparison Schedules as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Claiborne Parish School Board's financial statements. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated in all material respects in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying information identified in the table of contents as the introductory section, other schedules, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 18, 2012

**REQUIRED INFORMATION:
MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

Our discussion and analysis of Claiborne Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2012. Please read it in conjunction with the School Board's financial statements which follow this Management's Discussion and Analysis. Amounts are presented in thousands unless otherwise noted.

FINANCIAL HIGHLIGHTS The primary resources available to the School Board are local revenues which are primarily tax receipts, state revenues which are primarily minimum foundation funding and cost reimbursement grants, and federal revenues which are primarily cost reimbursement grants.

The net assets of all governmental activities increased \$337. Total revenues for all governmental activities decreased \$644 due to decreases in operating grants, state equalization, and the Education Jobs grant. These decreases were offset somewhat by an increase in sales tax.

Total expenses of governmental activities decreased \$2,609 as a result of a reduction in salaries and related benefits. Due to a loss of students as of February 1, 2011 and the loss of state funding related there to, the Board found it necessary to implement a reduction in force plan for 2011-2012. Fifty-eight (58) teachers and support personnel were released for the next school year.

ANNUAL REPORT The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. Our fund financial statements are included later in this report. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds, the General Fund, Title I Fund, Maintenance Fund, School Food Service Fund, Special Education Fund, and the District 11 Debt Service Fund. The remaining statement - the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

**Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012**

Financial Section

Required Supplemental Information

Management's Discussion & Analysis (MD&A)

Basic Financial Statements

**Government-wide
Financial Statements**



**Fund
Financial Statements**

Notes to the Basic Financial Statements

Required Supplemental Information

Schedule of Funding Progress
Budgetary Information for Major Funds

Supplemental Information

Nonmajor Funds Combining Statements
Agency Funds Statements/Schedules
Schedule of Compensation Paid Board Members

Our auditor has provided assurance in the independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplemental Information and the Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

Reporting the School Board as a Whole

The Statement of Net Assets and the Statement of Activities

Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

These two statements report the School Board's net assets - the difference between assets and liabilities, as reported in the Statement of Net Assets - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net assets - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other non-financial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliation on Statements D and F.

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or fiduciary, for its student activities funds and sales tax. All of the School Board's fiduciary activities are reported in the Statements of Fiduciary Assets and Liabilities. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

THE SCHOOL BOARD AS A WHOLE The School Board's net assets were \$21,352 at June 30, 2012. Of this amount \$3,531 was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets, (Table 1) and the change in net assets (Table 2) of the School Board's governmental activities.

Table 1
Net Assets
June 30,
(in thousands)

	<u>Governmental Activities</u>		
	<u>2012</u>	<u>2011</u>	<u>Variance</u>
Current and other assets	\$ 15,825	\$ 15,135	\$ 690
Capital assets	21,284	22,138	(854)
Total assets	37,109	37,273	(164)
Current and other liabilities	2,135	2,763	(628)
Long-term liabilities	13,622	13,495	127
Total liabilities	15,757	16,258	(501)
Net assets			
Invested in capital assets, net of debt	12,322	12,425	(103)
Restricted	5,499	4,913	586
Unrestricted	3,531	3,677	(146)
Total net assets	\$ 21,352	\$ 21,015	\$ 337

The \$3,531 in unrestricted net assets of governmental activities represents accumulated results of all past year's operations. It means that if the School Board had to pay off all of its bills today including all of its non-capital liabilities such as other post retirement benefits (OPEB) and compensated absences, there would be \$3,531 left.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 on the next page, takes the information from that statement and rearranges it slightly so that readers can see total revenues for the year.

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

Table 2
Changes in Net Assets
For the Year Ended June 30,
(in thousands)

	<u>Governmental Activities</u>		
	<u>2012</u>	<u>2011</u>	<u>Variance</u>
Net Assets - beginning	\$ 21,015	\$ 22,643	\$ (1,628)
Revenues:			
Program revenues			
Charges for services	175	171	4
Operating grants and contributions	3,435	3,877	(442)
General Revenues			
Ad valorem taxes	3,959	4,007	(48)
Sales taxes	3,549	2,826	723
State equalization	12,817	13,039	(222)
Other general revenues	418	1,077	(659)
Total revenues	<u>24,353</u>	<u>24,997</u>	<u>(644)</u>
Functions/Program Expenses:			
Instruction			
Regular programs	8,401	10,094	(1,693)
Special programs	2,571	2,948	(377)
Other instructional programs	2,045	2,359	(314)
Support services			
Student services	1,407	1,361	46
Instructional staff support	1,333	1,578	(245)
General administration	755	838	(83)
School administration	1,463	1,572	(109)
Business services	197	263	(66)
Plant services	1,826	1,927	(101)
Student transportation services	1,613	1,584	29
Central services	102	9	93
Food Services	1,649	1,653	(4)
Community service programs	12	27	(15)
Interest on long-term debt	642	412	230
Total expenses	<u>24,016</u>	<u>26,625</u>	<u>(2,609)</u>
Increase (decrease) in net assets	<u>337</u>	<u>(1,628)</u>	<u>1,965</u>
Net Assets - ending	<u>\$ 21,352</u>	<u>\$ 21,015</u>	<u>\$ 337</u>

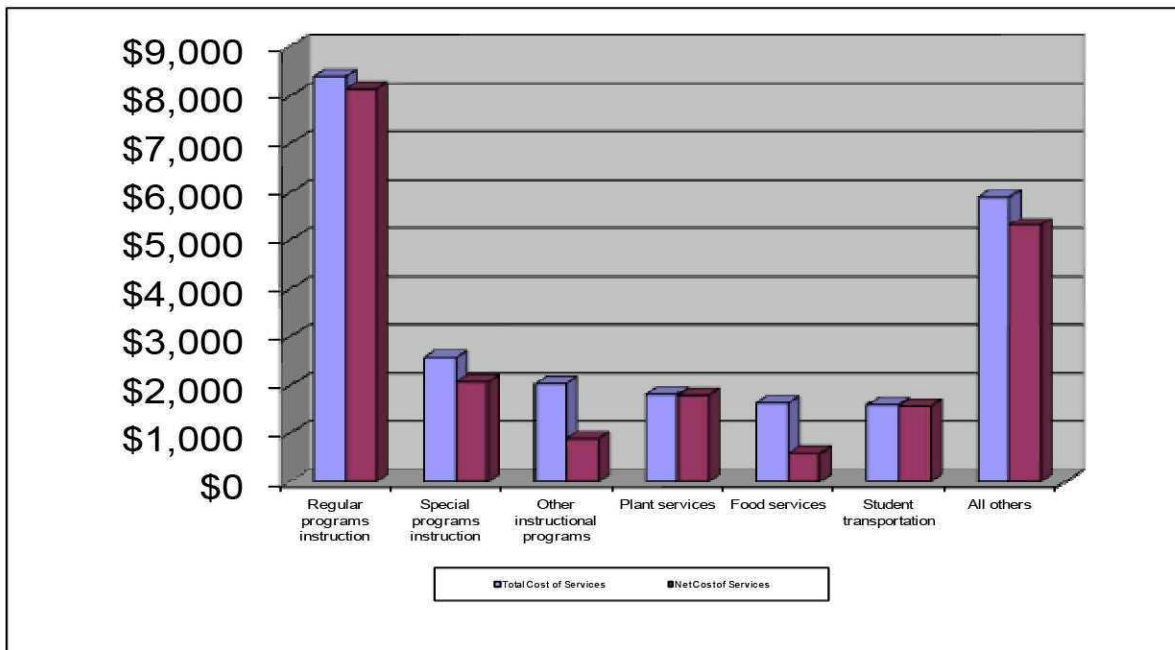
Governmental Activities As reported in the Statement of Activities, the cost of all governmental activities this year was \$24,016. The amount that taxpayers ultimately financed for these activities through School Board taxes was \$7,508 because some of the cost was paid by those who benefited from the program \$175 or by other governments and organizations who subsidized certain programs with grants and contributions \$3,435. The remaining \$12,898 was paid by MFP funds and other revenues which are mainly interest earnings and other miscellaneous revenue.

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

In the table below we have presented the cost of each of the School Board's six largest functions - Regular programs, Special programs, Other instructional programs, Plant services, Food services, and Student transportation as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

(in thousands)	Year Ended June 30, 2012		Year Ended June 30, 2011	
	<u>Governmental Activities</u>		<u>Governmental Activities</u>	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
Regular programs instruction	\$ 8,401	\$ 8,145	\$ 10,094	\$ 9,739
Special programs instruction	2,571	2,077	2,948	2,383
Other instructional programs	2,045	888	2,359	1,092
Plant services	1,826	1,806	1,927	1,907
Food services	1,649	588	1,653	602
Student transportation	1,613	1,585	1,584	1,564
All others	5,911	5,318	6,060	5,290
Totals	\$ 24,016	\$ 20,407	\$ 26,625	\$ 22,577

2012
Total Cost of Services
Versus
Net Cost of Services
(in thousands)



Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

THE SCHOOL BOARD'S FUNDS As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

The fund balance of the general fund increased \$898 and is due mainly to increases in sales tax revenue for the 1978 Sales Tax and 1996 Sales Tax-both of which are 1% taxes.

The Title I Fund is a cost reimbursement fund based on the amount of the federal grant award each year.

The Maintenance Funds account for the proceeds of ad valorem taxes levied to maintain and improve school facilities in the parish. This fund increased \$537 during the year mainly due to an increase in taxable property values.

The School Food Service Fund balance increased \$10.

The Special Education Fund is a cost reimbursement fund based on the amount of the federal grant award each year.

The District 11 Debt Service Fund decreased \$81 in the current year. This fund is for debt service payments of bond principal and interest. A portion of the Fund Balance is applied to the principal and interest thereby reducing it. This is a common practice when approaching the end of debt service payment schedules.

Other Governmental Funds decreased \$44 during 2012. The funds which are included are federal special revenue fund, a capital projects fund, and a debt service fund.

Budgetary Highlights As mentioned earlier the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. (A schedule showing the School Board's original and final budgets compared with actual results for the General Fund and major special revenue with legally adopted budgets is provided in the required supplemental information section of this report as Exhibits 1-1 through 1-5.)

The General Fund's actual revenue was \$684 more than budgeted revenue amounts. This was due mainly to 1978 and 1996 Sales Tax Revenue increases. Total actual expenditures for the General Fund were \$344 less than budgeted mainly due to less actual salary paid and related benefits and less utility expenses than anticipated.

The general fund budget was amended during the year. The significant changes that were made to the budget included a reduction in Minimum Foundation Funds totaling \$243,971 and a reduction in budgeted Unemployment Compensation expenses. It was originally anticipated that these benefits would cost approximately \$309,575. However, the budget was reduced to \$109,770.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets At June 30, 2012, the School Board had \$21,284 invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net decrease (including additions, deductions and depreciation) of \$854 or 3.9% from last year.

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

	<u>Governmental Activities</u>		
	<u>2012</u>	<u>2011</u>	<u>Variance</u>
Land	\$ 496	\$ 496	\$ -
Construction in Progress	18	-	18
Buildings	19,516	20,195	(679)
Furniture and equipment	1,254	1,447	(193)
Totals	<u>\$ 21,284</u>	<u>\$ 22,138</u>	<u>\$ (854)</u>

This year's deletions included removal of several old buses. Major additions included the purchase of 2 buses.

There is an ongoing construction project to replace windows at Homer High. The total contract is \$265,448 with nothing incurred on the construction contract at year end.

Debt Administration At June 30, 2012, the School Board had \$8,962 outstanding versus \$9,713 in 2011, which is a decrease of .7%. Under state statute, the School Board is legally restricted from incurring long-term bonded debt in excess of 50% of the assessed value of taxable property. At June 30, 2012, the School Board's outstanding debt consisted of:

(in thousands)

	<u>Long Term Obligations at June 30,</u>	
	<u>2012</u>	<u>2011</u>
Qualified zone academy bonds	\$ 802	\$ 1,003
General obligation bonds	8,160	8,710
Total	<u>\$ 8,962</u>	<u>\$ 9,713</u>

Additional information on capital assets and long-term debt can be found in Note 5 and Note 11, respectively, of the notes to financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES The following are currently known economic factors to be considered for the 2012-2013 fiscal year:

1. Increases in retirement rates for employer portions are expected to continue.
2. Due to the continued loss of student enrollment, MFP funding is expected to decrease as well.
3. Employer contributions to hospitalization premiums are expected to increase.
4. Property and sales tax revenue is expected to increase. Property assessments continue to be strong. Oil and gas activity is expected to increase over the next year as well increasing sales tax revenue.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Fred Evans, Business Manager, at Claiborne Parish School Board, 415 East Main Street, P. O. Box 600, Homer, Louisiana 71040, telephone number (318) 927-3502.

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

CLAIBORNE PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS
June 30, 2012

	Statement A
	GOVERNMENTAL ACTIVITIES
ASSETS	
Cash and cash equivalents	\$ 14,592,363
Restricted assets - Investments	100,000
Receivables	1,002,246
Inventory	24,591
Prepaid expenses	82,918
Bond issuance costs, net of amortization	22,916
Capital assets:	
Land and construction in progress	514,135
Capital assets, net of depreciation	20,770,361
TOTAL ASSETS	37,109,530
LIABILITIES	
Accounts, salaries and other payables	1,688,253
Unearned revenue	375,553
Interest payable on long-term debt	71,544
Long-term liabilities	
Due within one year	2,090,763
Due in more than one year	11,531,239
TOTAL LIABILITIES	15,757,352
NET ASSETS	
Invested in capital assets, net of related debt	12,321,937
Restricted for:	
Worker's compensation	100,000
Salaries and benefits	643,023
Maintenance	3,214,865
School Food Service Program	30,331
Debt Service	1,510,803
Unrestricted	3,531,219
TOTAL NET ASSETS	\$ 21,352,178

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CLAIBORNE PARISH SCHOOL BOARD

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2012**

Statement B

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 8,401,455	\$ 0	\$ 256,672	\$ (8,144,783)
Special programs	2,570,588		494,038	(2,076,550)
Other instructional programs	2,045,081		1,156,691	(888,390)
Support services:				
Student services	1,406,708		133,289	(1,273,419)
Instructional staff support	1,333,128		429,339	(903,789)
General administration	754,563		7,190	(747,373)
School administration	1,462,747		18,621	(1,444,126)
Business services	197,349		2,601	(194,748)
Plant services	1,826,013		19,885	(1,806,128)
Student transportation services	1,613,639		28,893	(1,584,746)
Central services	102,516		1,345	(101,171)
Food services	1,648,926	174,596	886,774	(587,556)
Community service programs	11,697		159	(11,538)
Interest on long-term debt	642,395		0	(642,395)
Total Governmental Activities	24,016,805	174,596	3,435,497	(20,406,712)
General revenues:				
Taxes:				
Ad valorem taxes, levied for general purposes				2,860,547
Ad valorem taxes, levied for debt service programs				1,098,644
Sales taxes, levied for general purposes				3,549,236
State revenue sharing				116,905
Grants and contributions not restricted to specific programs				
Minimum Foundation Program				12,816,698
Education Jobs Grant				10,723
Interest and investment earnings				113,429
Miscellaneous				177,544
Total general revenues				20,743,726
Changes in net assets				337,014
Net assets - beginning				21,015,164
Net assets - ending				\$ 21,352,178

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BASIC FINANCIAL STATEMENTS:
FUND FINANCIAL STATEMENTS (FFS)**

CLAIBORNE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2012

	GENERAL	TITLE I	MAINTENANCE FUND
ASSETS			
Cash and cash equivalents	\$ 9,743,981	\$ 0	\$ 3,234,656
Receivables	466,632	232,425	0
Interfund receivables	411,926	0	0
Inventory	0	0	0
Prepaid expenses	82,918	0	0
Restricted assets:			
Investments	100,000	0	0
	<u>10,805,457</u>	<u>232,425</u>	<u>3,234,656</u>
TOTAL ASSETS	10,805,457	232,425	3,234,656
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries and other payables	1,465,329	72,484	19,791
Interfund payables	0	159,941	0
Deferred revenue	360,376	0	0
	<u>1,825,705</u>	<u>232,425</u>	<u>19,791</u>
Total Liabilities	1,825,705	232,425	19,791
Fund Balances:			
Reserved for:			
Nonspendable	0	0	0
Restricted	743,023	0	3,214,865
Committed	4,853,899	0	0
Unassigned	3,382,830	0	0
	<u>8,979,752</u>	<u>0</u>	<u>3,214,865</u>
Total Fund Balances	8,979,752	0	3,214,865
TOTAL LIABILITIES AND FUND BALANCES	\$ 10,805,457	\$ 232,425	\$ 3,234,656

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement C

SCHOOL FOOD SERVICE	SPECIAL EDUCATION	DISTRICT 11 DEBT SERVICE	NON-MAJOR GOVERNMENTAL	TOTAL
\$ 100,362	\$ 0	\$ 766,610	\$ 746,754	\$ 14,592,363
0	256,601	0	46,588	1,002,246
0	0	0	0	411,926
24,591	0	0	0	24,591
0	0	0	0	82,918
0	0	0	0	100,000
<hr/>				
124,953	256,601	766,610	793,342	16,214,044
<hr/>				
79,445	39,866	0	11,338	1,688,253
0	216,735	0	35,250	411,926
15,177	0	0	0	375,553
<hr/>				
94,622	256,601	0	46,588	2,475,732
<hr/>				
9,414	0	0	0	9,414
20,917	0	766,610	744,193	5,489,608
0	0	0	2,561	4,856,460
0	0	0	0	3,382,830
<hr/>				
30,331	0	766,610	746,754	13,738,312
<hr/>				
\$ 124,953	\$ 256,601	\$ 766,610	\$ 793,342	\$ 16,214,044
<hr/>				

Claiborne Parish School Board

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CLAIBORNE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2012**

Statement D

Total fund balances - governmental funds \$ 13,738,312

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	34,977,954	
Depreciation expense to date	<u>(13,693,458)</u>	21,284,496

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2012 are:

Long-term liabilities		
Quality zone academy bond	(802,559)	
Bonds payable	(8,160,000)	
OPEB liability	(3,769,650)	
Claims payable	(28,927)	
Compensated absences payable	<u>(860,866)</u>	(13,622,002)

Bond issuance costs are an asset for governmental activities and are amortized over the life of the bonds, but are expensed for governmental funds. 22,916

Interest on long-term debt is not recognized in governmental funds until it is due and payable (usually semi-annually), however, in the Statement of Net Assets that amount of interest which is payable but not yet due is recognized as a current liability. (71,544)

Net Assets - Governmental Activities \$ 21,352,178

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CLAIBORNE PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2012**

	<u>GENERAL</u>	<u>TITLE I</u>	<u>MAINTENANCE FUND</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 1,530,466	\$ 0	\$ 1,330,081
Sales and use	3,549,236	0	0
Interest earnings	48,990	0	56,503
Food services	0	0	0
Other	170,476	0	8,875
State sources:			
Equalization	12,616,698	0	0
Other	256,947	0	54,307
Federal sources	47,019	1,264,603	0
 Total Revenues	 <u>18,219,832</u>	 <u>1,264,603</u>	 <u>1,449,766</u>
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	7,377,878	0	7,505
Special programs	1,992,683	0	0
Other instructional programs	856,441	1,064,692	765
Support services:			
Student services	1,221,023	0	0
Instructional staff support	872,290	124,427	0
General administration	521,825	67,370	49,853
School administration	1,365,592	0	12,082
Business services	180,972	0	0
Plant services	1,254,856	0	505,102
Student transportation services	1,230,717	8,114	131,624
Central services	95,956	0	0
Food services	252,912	0	0
Community service programs	11,697	0	0
Capital outlay	0	0	18,121
Debt service:			
Principal retirement	0	0	200,750
Interest and bank charges	0	0	0
 Total Expenditures	 <u>17,234,842</u>	 <u>1,264,603</u>	 <u>925,802</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ 984,990</u>	 <u>\$ 0</u>	 <u>\$ 523,964</u>

Statement E

SCHOOL FOOD SERVICE	SPECIAL EDUCATION	DISTRICT 11 DEBT SERVICE	NON-MAJOR GOVERNMENTAL	TOTAL
\$ 0	\$ 0	\$ 583,146	\$ 515,498	\$ 3,959,191
0	0	0	0	3,549,236
502	0	3,877	3,557	113,429
174,596	0	0	0	174,596
0	0	0	0	179,351
200,000	0	0	0	12,816,698
0	0	0	0	311,254
883,692	721,830	0	334,727	3,251,871
1,258,790	721,830	587,023	853,782	24,355,626
0	0	0	151,931	7,537,314
0	386,154	0	57,635	2,436,472
0	0	0	19,325	1,941,223
0	109,477	0	1,571	1,332,071
0	184,768	0	87,875	1,269,360
0	38,063	20,557	34,286	731,954
0	0	0	0	1,377,674
0	0	0	0	180,972
0	2,240	0	0	1,762,198
0	1,128	0	495	1,372,078
0	0	0	0	95,956
1,322,542	0	0	0	1,575,454
0	0	0	0	11,697
0	0	0	0	18,121
0	0	550,000	0	750,750
0	0	97,303	544,931	642,234
1,322,542	721,830	667,860	898,049	23,035,528
\$ (63,752)	\$ 0	\$ (80,837)	\$ (44,267)	\$ 1,320,098

(CONTINUED)

CLAIBORNE PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2012**

	<u>GENERAL</u>	<u>TITLE I</u>	<u>MAINTENANCE FUND</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 0	\$ 0	\$ 12,978
Transfers out	(86,525)	0	0
Total Other Financing Sources (Uses)	(86,525)	0	12,978
Net Change in Fund Balances	898,465	0	536,942
FUND BALANCES - BEGINNING	8,081,287	0	2,677,923
FUND BALANCES - ENDING	<u>\$ 8,979,752</u>	<u>\$ 0</u>	<u>\$ 3,214,865</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement E

<u>SCHOOL FOOD SERVICE</u>	<u>SPECIAL EDUCATION</u>	<u>DISTRICT 11 DEBT SERVICE</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
\$ 73,547	\$ 0	\$ 0	\$ 0	\$ 86,525
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(86,525)</u>
<u>73,547</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9,795	0	(80,837)	(44,267)	1,320,098
<u>20,536</u>	<u>0</u>	<u>847,447</u>	<u>791,021</u>	<u>12,418,214</u>
<u>\$ 30,331</u>	<u>\$ 0</u>	<u>\$ 766,610</u>	<u>\$ 746,754</u>	<u>\$ 13,738,312</u>

(CONCLUDED)

CLAIBORNE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2012**

	Statement F
Total net change in fund balances - governmental funds	\$ 1,320,098
Amounts reported for governmental activities in the Statement of Activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period:	
Depreciation expense	(987,211)
Capital outlays	(851,799)
	135,412
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.	750,750
Governmental funds report the effects of debt issuance costs and similar items when debt is first issued, whereas these amount are deferred and amortized in the statement of activities	
Amortization of bond issue costs	(7,640)
In the Statement of Activities, scrapping of capital assets are reported as gain or loss net of the book value.	
Cost of assets scrapped	(194,212)
Accumulated depreciation	192,405
Net loss	(1,807)
In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used \$1,488,660 was less than the amounts earned (\$1,310,626) by \$178,034.	178,034
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in government funds	
Decrease in interest payable	4,636
Decrease of incurred but not reported workers' compensation claims	10,159
Increase in OPEB liabilities	(1,065,417)
Change in net assets of governmental activities	\$ 337,014

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CLAIBORNE PARISH SCHOOL BOARD

FIDUCIARY FUND

Statement of Fiduciary Assets and Liability

June 30, 2012

	Statement G
	<u>AGENCY FUND</u>
ASSETS	
Cash and cash equivalents	\$ 579,430
Accounts receivable	<u>527,821</u>
Total assets	<u><u>1,107,251</u></u>
LIABILITIES	
Deposits due others	<u>1,107,251</u>
Total liabilities	<u><u>\$ 1,107,251</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2012

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Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the Claiborne Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The Claiborne Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Claiborne Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of ten members who are elected for four years.

The School Board operates eight schools within the parish with a total enrollment of 1,945 pupils for the year ended June 30, 2012. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. The School Board includes all funds, activities, et cetera, that are within the oversight responsibility of the School Board.

Certain units of local government over which the School Board exercises no oversight responsibility, such as the parish police jury and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the School Board.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

Funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds Governmental funds account for all or most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. The School Board reports the following major governmental funds:

General - The general operating fund of the School Board accounts for all financial resources, except those accounted for in other funds.

Title I - This fund accounts for federal funds received for the Title I federal program.

Maintenance Fund - The maintenance fund accounts for the proceeds of ad valorem taxes levied to maintain and improve school facilities in the parish.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2012

School Food Service - This program assists school boards through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and encourages the domestic consumption of nutritious agricultural commodities.

Special Education - This fund accounts for federal funds received for the Special Education federal program.

District 11 Debt Service - This fund accounts for the proceeds of ad valorem taxes dedicated to the payment of bond principal and interest payments.

Fiduciary Funds - account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Fiduciary funds include:

School Activities Agency Fund - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Sales Tax Agency Fund - accounts for monies collected on behalf of other taxing authorities in Claiborne Parish.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions".

Program revenues Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of indirect expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities.

Claiborne Parish School Board
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Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements which include state equalization and state revenue sharing are recorded as unrestricted grants-in-aid when available and measurable. Federal and state restricted grants are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recognized when all applicable eligibility requirements are met and the resources are available.

Sales taxes are recognized when the underlying exchange takes place and the resources are available.

Interest income on time deposits and investments is recorded when the interest becomes measurable and available to finance expenditures of the fiscal period.

Expenditures Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Salaries are recorded as paid. Salaries for nine-month employees are paid over twelve months and accrued at June 30.

Principal and interest on general long-term debt is recognized when due.

Inventory items are expensed as purchased except for inventory of the school lunch fund which is expensed as consumed.

Compensated absences are recognized as expenditures when leave is actually taken or upon termination of employment due to retirement or death.

Other Financing Sources (Uses) Transfers between funds that are not expected to be repaid (or other types, such as sale of fixed assets, debt extinguishments, and long-term debt proceeds) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

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Fiduciary Funds The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

D. CASH AND CASH EQUIVALENTS Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the School Board may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less they are classified as cash equivalents and are stated at cost.

E. INVESTMENTS Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are required/permitted as per GASB Statement No. 31:

1. Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

G. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

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H. INVENTORY AND PREPAID ITEMS Inventory items are expensed as purchased except for inventory of the school food service fund.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Inventory is accounted for on the consumption method. Inventory items are valued at cost (first in - first out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Certain payments to vendors reflect cost applicable to future accounting periods and are reported as prepaid items using the purchases method.

I. CAPITAL ASSETS Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed and depreciated over their estimated useful lives (including salvage value). The capitalization threshold is \$5,000 for all capital assets other than intangibles. The threshold for intangibles is \$250,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands.

Straight line depreciation is used based on the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and building improvements	20-40 years
Furniture and fixtures	5-10 years
Vehicles	5-15 years
Equipment	5-20 years
Intangibles	5-20 years

J. DEFERRED REVENUES Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed and the revenue is recognized.

K. COMPENSATED ABSENCES All 12-month employees earn ten days of vacation leave each year. Vacation leave cannot be accumulated. Upon separation of employment, all unused vacation leave is forfeited.

All School Board employees earn from ten to eighteen days of sick leave each year, depending upon the length of service. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

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The School Board's recognition and measurement criteria for compensated absences follow:

GASB Statement 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' rights to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave. The minimum experience is 5 years.

L. OTHER POST EMPLOYMENT BENEFITS Effective with the fiscal year ended June 30, 2009, the School Board implemented Government Accounting Standards Board Statement Number 45, Accounting and Financial Reporting by Employers for Post Employment Benefits Other than Pensions (GASB 45).

Plan Description - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board OPEB plan is a single employer defined benefit "substantive plan" as understood by past practices of the School Board and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members. Also, no stand-alone financial report was prepared. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through an insurance program, whose monthly premiums are paid jointly by the employee and the School Board.

Funding Policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a rate schedule. Contribution amounts are approximately 25% retiree/75% employer of the stated costs of healthcare coverage.

M. RESTRICTED NET ASSETS For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; Imposed by law through constitutional provisions or enabling legislation.

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When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Restricted net assets for salaries and benefits, maintenance, and debt service reported in the Statement of Net Assets are restricted through enabling legislation.

N. FUND EQUITY OF FUND FINANCIAL STATEMENTS:

GASB 54 *Fund Balance Reporting and Governmental Fund Type Definitions* requires the fund balance amounts to be reported within the fund balance categories as follows:

Non-spendable: Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

Restricted: Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed: Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds. Committed fund balance is the result of either a policy of the School Board or motions were passed at a School Board meeting committing the funds. The motions passed are usually the result of budget revisions.

Assigned: Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the Board or Finance Committee.

Unassigned: Fund balance that is the residual classification for the general fund.

The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

O. INTERFUND ACTIVITY Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

P. SALES TAX On January 21, 1978 the voters of Claiborne Parish approved the assessment of a one percent sales tax. The net revenues from the tax, which may be used for any school purpose, are used to supplement salaries and related benefits of school board employees. The tax is collected by the School Board and has no expiration date.

Claiborne Parish voters, on September 21, 1996 approved the assessment of a one percent sales tax, to be effective January 1, 1997. Net revenues from the tax are dedicated fifty percent to provide a source of funding for salaries and benefits for the employees of the school board and fifty percent for the general fund. The tax is collected by the School Board and expires in 2012.

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Q. BUDGETS

General Budget Practices The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets to be adopted for the general fund and all special revenue funds.

Each year prior to September, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

Encumbrances Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Budget Basis of Accounting The major governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are originally adopted or amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

R. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2 - LEVIED TAXES The School Board levies taxes on real and business personal property located within Claiborne Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Claiborne Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

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The Claiborne Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	June 9, 2011
Levy date	January 1, 2011
Tax bills mailed	November 1, 2011
Due date	December 31, 2011
Lien date	January 1, 2012
Tax sale date – 2011 delinquent property	May 2012

Assessed values are established by the Claiborne Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10%	land	15%	industrial improvements
15%	machinery	15%	commercial improvements
10%	residential improvements	25%	public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the tax roll of January 1, 2008. Total assessed value was \$159,949,403 in calendar year 2011. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$19,797,469 of the assessed value in calendar year 2011.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general, special revenue maintenance fund and sinking fund. Revenues in such funds are recognized in the accounting period in which an enforceable legal claim arises. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. The School Board uses the lien date to establish the enforceable legal claim date. No receivable has been recorded for 2011 property taxes because the lien date is subsequent to year end.

The tax roll is prepared by the parish tax assessor in November of each year. The collection of the 2011 property taxes occurs in December, and January and February of the next year. As a result, no property taxes receivable for 2011 taxes is included on the accompanying balance sheet because none is available within 60 days of the School Board's year-end.

Historically, virtually all ad valorem taxes receivable are collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

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The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	<u>Authorized</u> <u>Millage</u>	<u>Levied</u> <u>Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	5.00	5.16	Indefinite
Maintenance	5.44	5.02	2015
Maintenance	5.44	5.02	2015
District Taxes			
District No.1	4.25	4.06	2022
District No.11	3.60	3.16	2015
District No. 13	12.66	11.96	2022
District No. 26	10.00	9.25	2022
Bond and Interest			
District No. 11	Variable	13.00	2017
District No. 13	Variable	16.50	2022

NOTE 3 - DEPOSITS AND INVESTMENTS At June 30, 2012, the School Board had the following deposits:

Interest Rate Risk: The School Boards' policy does not address interest rate risk.

Credit Risk: The School Board invests in certificates of deposit, which do not have credit ratings. The School Board's policy does not address credit rate risk.

Custodial Credit Risk-Deposits: At year-end, the School Board's carrying amount of deposits was \$15,271,793 (including \$100,000 in certificate of deposits) and the bank balance was \$15,551,672. These deposits are reported as follows: Statement A- cash and cash equivalents, \$14,592,363, Statement A-restricted assets-investments, 100,000, and Statement G-cash and cash equivalents, \$579,430. Of the bank balance, \$591,613 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name. The remaining bank balance was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name. Even though the pledged securities are considered uncollateralized under the provision of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The School Board's policy does not address custodial credit risk.

The \$100,000 certificate of deposit is entrusted to the Office of Workers' Compensation because the School Board is self-insured.

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NOTE 4 - RECEIVABLES The balance of receivables at June 30, 2012, is shown below. The School Board expects to collect the full amount; therefore, no allowance for doubtful accounts has been established.

	General	Title I	Special Education	Non-Major Governmental	Total
Intergovernmental - grants:					
Federal	\$ -	\$ 232,425	\$ 256,601	\$ 46,588	\$ 535,614
State	30,205	-	-	-	30,205
Local sources:					
Sales tax	435,695	-	-	-	435,695
Other	732	-	-	-	732
Total	<u>\$ 466,632</u>	<u>\$ 232,425</u>	<u>\$ 256,601</u>	<u>\$ 46,588</u>	<u>\$ 1,002,246</u>

NOTE 5 - CAPITAL ASSETS Capital asset balances and activity for the year ended June 30, 2012 is as follows:

	Balance Beginning	Additions	Deletions	Balance Ending
Governmental activities				
Nondepreciable capital assets				
Land	\$ 496,279	\$ -	\$ -	\$ 496,279
Construction in Progress	-	17,856	-	17,856
Total nondepreciable capital assets	<u>496,279</u>	<u>17,856</u>	<u>-</u>	<u>514,135</u>
Depreciable capital assets				
Buildings	30,245,995	-	-	30,245,995
Furniture and equipment	4,294,480	117,556	194,212	4,217,824
Total depreciable capital assets	<u>34,540,475</u>	<u>117,556</u>	<u>194,212</u>	<u>34,463,819</u>
Less accumulated depreciation				
Buildings	10,051,346	678,183	-	10,729,529
Furniture and equipment	2,847,306	309,028	192,405	2,963,929
Total accumulated depreciation	<u>12,898,652</u>	<u>987,211</u>	<u>192,405</u>	<u>13,693,458</u>
Depreciable capital assets, net	<u>21,641,823</u>	<u>(869,655)</u>	<u>1,807</u>	<u>20,770,361</u>
Governmental activities				
Capital assets, net	<u>\$22,138,102</u>	<u>\$ (851,799)</u>	<u>\$ 1,807</u>	<u>\$21,284,496</u>

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Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 620,296
Special programs	6,517
Vocational educations programs	7,476
Other instructional programs	279
Student services	1,179
Instructional staff support	623
School administration	1,224
Business services	9,772
Plant services	62,249
Student transportation services	260,733
Food services	16,863
Total depreciation expense	\$ 987,211

NOTE 6 - RETIREMENT SYSTEMS

Plan description Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age 60 with ten years of service, or at any age with 20 years of service. The formula for annual maximum retirement benefits is generally 2% (with less than 25 years of service) or 2.5% (with 25 or more years of service) times the years of creditable service times the average salary of the 36 highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service and at age 60 with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the 36 highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after 30 years of service, or after 25 years of service at age 55 or after ten years of service at age 60. The maximum retirement allowance is computed at 2.5% times the highest 36 months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

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Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana Post Office Box 94123 Baton Rouge, Louisiana 70804-9123 (225) 925-6446	Louisiana School Employees' Retirement System Post Office Box 44516 Baton Rouge, Louisiana 70804 (225) 925-6484
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Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contribution for the TRS, as provided by state law, is funded by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded through annual appropriations.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2012, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	23.70%
Plan A	9.10%	23.70%
Louisiana School Employees' Retirement System	7.50%	28.60%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan A, and LSERS for the year ended June 30, 2012, amounted to \$10,002,619, \$21,176, and \$958,831, respectively. The employer contributed 100% of the annual required contribution for all three years. Employer contributions for the year ended June 30, 2012, and each of the two preceding years are as follows:

<u>Fiscal Year Ended</u>	<u>TRS</u>	<u>LSERS</u>
June 30, 2010	\$ 1,936,754	\$ 186,433
June 30, 2011	2,503,538	255,441
June 30, 2012	2,370,113	274,226

NOTE 7 - OTHER POST EMPLOYMENT BENEFITS

The plan is currently financed on a "pay as you go basis", with the School Board contributing \$1,216,339 for 199 retirees for the year ended June 30, 2012.

Annual Other Post Employment Benefit Cost and Liability - The School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented for the year ended June 30, 2009. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty

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years. A 30 year closed amortization period (the maximum amortization period allowed by GASB 45) was used for post employment benefits. The total ARC for fiscal year 2012 is \$2,314,190 as set forth below:

Normal Cost	\$ 761,869
30-year UAL amortization amount	1,552,321
Annual required contribution (ARC)	\$ 2,314,190

The required schedule of funding progress immediately following the notes presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

The following table presents the School Board's OPEB Obligation for fiscal year 2012, 2011, and 2010:

	2012	2011	2010
Beginning Net OPEB Obligation July 1	\$ 2,704,233	\$ 1,620,628	\$ 823,053
Annual required contribution	2,314,190	2,314,190	1,840,159
Interest on prior year Net OPEB Obligation	64,825	64,825	73,607
Adjustment to ARC	(97,259)	(97,259)	-
Annual OPEB Cost	\$ 2,281,756	\$ 2,281,756	\$ 1,913,766
Less: current year retiree premiums	1,216,339	1,198,151	1,116,191
Increase in Net OPEB Obligation	1,065,417	1,083,605	797,575
Ending Net OPEB Obligation at June 30	\$ 3,769,650	\$ 2,704,233	\$ 1,620,628

Utilizing the pay as you go method, the School Board contributed 53% of the annual post employment benefits cost during 2012, 52% for 2011, and 58% for 2010.

Funded Status and Funding Progress - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$25,866,440 was unfunded.

The funded status of the plan, as determined by an actuary as of July 1, 2010, was as follows:

Actuarial accrued liability (AAL)	\$ 25,866,440
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	\$ 25,866,440
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll	\$ 11,739,945
UAAL as a percentage of covered payroll	220.33%

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The

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Notes to the Basic Financial Statements
June 30, 2012

actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the July 1, 2010, Claiborne Parish School Board actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4% rate of return on investments. The expected rate on increase in healthcare costs of 6.3% was based on Pre-Medicare and Medicare eligible graduated down to an ultimate annual rate of 4% in 2081. Included in the healthcare trend rate is a 2.75% inflation rate. The RP 2000 system table with floating Scale AA was used in making actuarial assumptions in regards to mortality rates.

The remaining amortization period at June 30, 2012 for other post employment benefits (OPEB) was twenty-six years. The level dollar amortization method was used.

8 - ACCOUNTS, SALARIES, AND OTHER PAYABLES Payables at year-end are as follows:

	General	Title I	Maintenance Fund	School Lunch	Special Education	Non-Major Governmental	Total
Salaries	\$ 1,409,995	\$ 72,484	\$ -	\$ 76,957	\$ 39,866	\$ 11,338	\$ 1,610,640
Accounts	55,334	-	19,791	2,488	-	-	77,613
Total	<u>\$ 1,465,329</u>	<u>\$ 72,484</u>	<u>\$ 19,791</u>	<u>\$ 79,445</u>	<u>\$ 39,866</u>	<u>\$ 11,338</u>	<u>\$ 1,688,253</u>

NOTE 9 - COMPENSATED ABSENCES At June 30, 2012, employees of the School Board have accumulated and vested \$860,866 of employee leave benefits, including \$16,341 of salary-related benefits. These employee leave benefits are computed in accordance with GASB Codification Section C60.

NOTE 10 - AGENCY FUND DEPOSITS DUE OTHERS A summary of changes in agency fund deposits due others for the year follows:

	Balance Beginning	Additions	Reductions	Balance Ending
Agency funds:				
Sales tax fund	\$ 537,640	\$ 6,411,718	\$ 6,421,537	\$ 527,821
School activities fund	621,749	678,166	720,485	579,430
Total	<u>\$ 1,159,389</u>	<u>\$ 7,089,884</u>	<u>\$ 7,142,022</u>	<u>\$ 1,107,251</u>

Sales Tax Collections and Distributions (cash basis):

	%	Total Collections	Collection Fees	Audit Fees	Refunds	Total Distribution
School Board 1978	1.00	\$ 1,781,204	\$ -	\$ -	\$ -	1,781,204
School Board 1996	1.00	1,781,204	-	-	-	1,781,204
Police Jury	0.50	997,193	24,930	3,659	13,998	954,606
Town of Homer	2.00	1,025,226	25,631	15,043	994	983,558
Homer recreation/police	0.15	179,888	4,497	-	17	175,374
Town of Haynesville	1.00	540,999	13,525	9	341	527,124
Junction City	2.00	23,760	238	66	827	22,629
Water Shed	1.25	220,945	5,524	520	1,710	213,191
Total		<u>\$ 6,550,419</u>	<u>\$ 74,345</u>	<u>\$ 19,297</u>	<u>\$ 17,887</u>	<u>\$ 6,438,890</u>

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2012

NOTE 11 - LONG-TERM LIABILITIES The following is a summary of the long-term obligation transactions for the year:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
Bonds Payable:					
Qualified zone academy bond -2001A	\$ 122,729	\$ -	\$ 27,273	\$ 95,456	\$ 27,273
Qualified zone academy bond -2005	880,580	-	173,477	707,103	173,697
General obligation bonds	8,710,000	-	550,000	8,160,000	1,000,000
OPEB liability	2,704,233	2,281,756	1,216,339	3,769,650	-
Claims Payable	39,086	21,197	31,356	28,927	28,927
Compensated absences	1,038,900	1,310,626	1,488,660	860,866	860,866
Governmental Activities					
Long-term liabilities	<u>\$13,495,528</u>	<u>\$ 3,613,579</u>	<u>\$ 3,487,105</u>	<u>\$13,622,002</u>	<u>\$2,090,763</u>

Payments on the general obligation bonds payable that pertain to the School Board's governmental activities are made by debt service funds. The compensated absences liability attributable to the governmental activities will be liquidated by several of the School Board's governmental funds.

	<u>Issue Date</u>	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Range of Maturities</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>
District 11 Refunding	7/15/2010	\$3,905,000	2.00-3.125	2010-2018	\$ 292,875	\$ 3,200,000
District 13 Refunding	12/15/2010	4,960,000	2.68	2010-2022	765,945	4,960,000
Total general obligation bonds					<u>\$ 1,058,820</u>	<u>\$ 8,160,000</u>

In February 2002, the School Board received \$375,000 from Qualified Zone Academy Bonds and also, in December, 2005, the School Board received an additional \$1,635,000 in Qualified Zone Academy Bonds. The Qualified Zone Academy Bond Program is a federal program offered to school districts to acquire interest-free debt for selected projects. The federal government covers all the interest on the bonds. QZAB payments are made by the special revenue maintenance fund. The bonds were used for capital improvements.

The general obligation bonds were used for capital improvements.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2012

All principal and interest requirements on general obligation bonds are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2012, the School Board has accumulated \$1,510,803 in the debt service funds for future debt requirements. The notes and bonds are due as follows:

Year Ending June 30,	<u>QZAB 2001A</u>	<u>QZAB 2005</u>	<u>General Obligation Bonds</u>		Total Payments
	Principal Payments	Principal Payments	Principal Payments	Interest Payments	
2013	\$ 27,273	\$ 173,697	\$ 1,000,000	\$ 217,591	\$ 1,418,561
2014	27,273	182,174	1,025,000	194,666	1,429,113
2015	27,273	191,064	1,060,000	171,175	1,449,512
2016	13,637	160,168	1,095,000	140,830	1,409,635
2017	-	-	1,130,000	109,484	1,239,484
2018-2022	-	-	2,850,000	225,074	3,075,074
Total	<u>\$ 95,456</u>	<u>\$ 707,103</u>	<u>\$ 8,160,000</u>	<u>\$ 1,058,820</u>	<u>\$ 10,021,379</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the assessed value of taxable property. At June 30, 2012, the statutory limit was \$79,974,702 and outstanding net bonded debt totaled \$6,649,197.

Long term debt is paid by the debt service funds. The compensated absences liability attributable to the governmental activities will be liquidated 100% by the general fund. The OPEB liability and the claims payable will be paid by the general fund.

NOTE 12 - INTERFUND ASSETS (FFS LEVEL ONLY)

Interfund Receivable/Payable:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Title 1	\$ 159,941
	Special Education	216,735
	Non-Major Governmental	35,250
Total		<u>\$ 411,926</u>

The purpose of the interfund assets/liabilities was to cover current-year expenditures on cost reimbursement programs until the reimbursement requests are received.

NOTE 13 - INTERFUND TRANSFERS (FFS LEVEL ONLY)

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$ -	\$ 86,525
Maintenance	12,978	-
School Lunch	73,547	-
Total	<u>\$ 86,525</u>	<u>\$ 86,525</u>

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2012

The purpose of interfund transfers to the Maintenance Fund and \$26,783 of transfers to School Lunch was for the payment of sales tax salary supplements. The general fund transferred \$46,764 to School Lunch to keep that fund from having a deficit.

NOTE 14 - LITIGATION AND CONTINGENCIES

Litigation At June 30, 2012, the School Board was involved in various litigations. It is the opinion of legal counsel for the School Board that ultimate resolution of these lawsuits would not materially affect the financial statements. A sales tax claim has been filed by a vendor claiming that sales tax should not have been paid by the vendor. The School Board plans to vigorously contest the case and the probable outcome cannot be determined. No liability has been recorded for this claim.

Construction The School Board had an ongoing construction project for window replacements at Homer High at year end. The construction contract was \$265,448 of which nothing had been incurred at year end.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Tax Arbitrage Rebate Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

NOTE 15 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. A risk management program for workers' compensation was established by the School Board several years ago. The general fund pays claims, claim reserves, and administrative costs of the program. The School Board has contracted with a third party administrator to handle all workers' compensation claims. The School Board maintains stop loss coverage with an insurance company for individual claims in excess of \$250,000 and for total claims that exceed \$1,000,000 in a three year period.

Changes in the claims amount for the three years ended June 30, 2012 were as follows:

<u>Years Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payment and Claims</u>	<u>Ending of Fiscal Year Liability</u>
2009-2010	\$ 13,816	\$ 43,291	\$ 45,466	\$ 11,641
2010-2011	11,641	59,879	32,434	39,086
2011-2012	39,086	21,197	31,356	28,927

Claims payable of \$28,927 as of June 30, 2012, has been accrued as a liability. The liability at June 30, 2012, was provided by the third-party administrator. The liability does not include incremental costs.

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2012

NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$5,669. This amount was recognized as state revenue with a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 17 - ECONOMIC DEPENDENCY Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 280-10-50-42 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenues. The Minimum Foundation Funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$12,816,698 to the School Board, which represents approximately 53% of the School Board's total revenue for the year.

NOTE 18 - NET ASSETS The following are details of the fund balance classifications.

	General	Maintenance Fund	School Food Service	District 11 Debt Service	Nonmajor Governmental	Total
Non spendable:						
Inventory and prepaid items	\$ -	\$ -	\$ 9,414	\$ -	\$ -	\$ 9,414
Restricted for:						
Worker's compensation reserve	100,000	-	-	-	-	100,000
Salaries and benefits	643,023	-	-	-	-	643,023
Maintenance	-	3,214,865	-	-	-	3,214,865
Debt service	-	-	-	766,610	744,193	1,510,803
School food service	-	-	20,917	-	-	20,917
Committed to:						
Contingencies	519,608	-	-	-	-	519,608
Salaries and benefits	4,334,291	-	-	-	-	4,334,291
School construction	-	-	-	-	2,561	2,561
Unassigned	3,382,830	-	-	-	-	3,382,830
Total	<u>\$8,979,752</u>	<u>\$ 3,214,865</u>	<u>\$ 30,331</u>	<u>\$ 766,610</u>	<u>\$ 746,754</u>	<u>\$13,738,312</u>

NOTE 19 - SUBSEQUENT EVENTS The School Board sold the Pineview School building in July 2012. The building had no book value at June 30, 2012. Athens High School was closed for the 2012-2013 school year.

REQUIRED SUPPLEMENTAL INFORMATION

Claiborne Parish School Board

**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST EMPLOYMENT BENEFIT PLAN
June 30, 2012**

Fiscal Year End	Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	(b-a/c) UAAL as a Percentage of Covered Payroll
6/30/2009	7/1/2008	\$ -	\$ 22,536,998	\$ 22,536,998	0%	\$ 14,878,522	151.47%
6/30/2010	7/1/2008	-	22,536,998	22,536,998	0%	14,773,611	152.55%
6/30/2011	7/1/2010	-	25,866,440	25,866,440	0%	14,272,521	181.23%
6/30/2012	7/1/2010	-	25,866,440	25,866,440	0%	11,739,945	220.33%

Claiborne Parish School Board

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Claiborne Parish School Board

Budgetary Comparison Schedules

General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets

GENERAL FUND The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

TITLE I Title I improves the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. It is designed primarily to provide instructional activities to educationally deprived children that reside in low-income areas who have been selected on the basis of a needs assessment. These services supplement, not supplant, those normally provided by state and local educational agencies.

MAINTENANCE FUNDS The maintenance funds account for the proceeds of ad valorem taxes levied to maintain and improve school facilities in the parish. The Parish wide Maintenance Fund is financed by a Parish wide ad valorem tax levy to provide additional support to operate and maintain all school facilities in the parish. Districts No. 11, No. 13, No. 16 and No. 26, Maintenance Funds are financed by an ad valorem tax levy for each district, which provides additional funds to operate and maintain school facilities in the respective districts.

SCHOOL FOOD SERVICE This program assists school boards through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and encourages the domestic consumption of nutritious agricultural commodities.

SPECIAL EDUCATION This program was designed to provide grants to states to assist them in providing a free appropriate education to all children with exceptionalities.

CLAIBORNE PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2012**

Exhibit 1-1

	BUDGETED AMOUNTS	ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	FINAL BUDGET
BUDGETARY FUND BALANCES, BEGINNING	\$ 7,942,139	\$ 8,081,287	\$ 8,081,287 \$ 0
Resources (inflows)			
Local sources:			
Taxes:			
Ad valorem	1,471,772	1,497,000	1,530,466 33,466
Sales and use	2,600,000	2,900,000	3,549,236 649,236
Interest earnings	47,300	51,300	48,990 (2,310)
Other	152,314	188,991	170,476 (18,515)
State sources:			
Equalization	12,826,607	12,582,636	12,616,698 34,062
Other	261,565	275,287	256,947 (18,340)
Federal sources	40,796	40,796	47,019 6,223
Transfers from other funds	434,546	0	0 0
Amounts available for appropriations	<u>25,777,039</u>	<u>25,617,297</u>	<u>26,301,119 683,822</u>
Charges to appropriations (outflows)			
Instruction:			
Regular programs	7,385,439	7,575,149	7,377,878 197,271
Special programs	2,056,750	1,989,735	1,992,683 (2,948)
Other instructional programs	992,817	910,639	856,441 54,198
Support services:			
Student services	1,193,692	1,235,018	1,221,023 13,995
Instructional staff support	917,337	892,112	872,290 19,822
General administration	421,730	450,339	521,825 (71,486)
School administration	1,430,394	1,395,778	1,365,592 30,186
Business services	192,099	168,839	180,972 (12,133)
Plant services	1,446,851	1,314,977	1,254,856 60,121
Student transportation services	1,335,745	1,258,466	1,230,717 27,749
Central services	83,060	109,259	95,956 13,303
Food services	262,602	250,381	252,912 (2,531)
Community service programs	11,548	11,694	11,697 (3)
Transfers to other funds	0	102,493	86,525 15,968
Total charges to appropriations	<u>17,730,064</u>	<u>17,664,879</u>	<u>17,321,367 343,512</u>
BUDGETARY FUND BALANCES, ENDING	<u>\$ 8,046,975</u>	<u>\$ 7,952,418</u>	<u>\$ 8,979,752 \$ 1,027,334</u>

CLAIBORNE PARISH SCHOOL BOARD

**TITLE 1
Budgetary Comparison Schedule
For the Year Ended June 30, 2012**

Exhibit 1-2

	<u>BUDGETED</u> <u>ORIGINAL</u>	<u>AMOUNTS</u> <u>FINAL</u>	<u>ACTUAL</u> <u>AMOUNTS</u>	<u>VARIANCE WITH</u> <u>FINAL BUDGET</u>
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	\$ 0
Resources (inflows)				
Federal sources	<u>1,230,329</u>	<u>1,540,513</u>	<u>1,264,603</u>	<u>(275,910)</u>
Amounts available for appropriations	<u>1,230,329</u>	<u>1,540,513</u>	<u>1,264,603</u>	<u>(275,910)</u>
Charges to appropriations (outflows)				
Instruction:				
Other instructional programs	1,012,352	1,298,356	1,064,692	233,664
Support services:				
Instructional staff support	147,100	160,088	124,427	35,661
General administration	70,877	82,069	67,370	14,699
Student transportation services	<u>0</u>	<u>0</u>	<u>8,114</u>	<u>(8,114)</u>
Total charges to appropriations	<u>1,230,329</u>	<u>1,540,513</u>	<u>1,264,603</u>	<u>275,910</u>
BUDGETARY FUND BALANCES, ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CLAIBORNE PARISH SCHOOL BOARD

**MAINTENANCE FUNDS
Budgetary Comparison Schedule
For the Year Ended June 30, 2012**

Exhibit 1-3

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET
BUDGETARY FUND BALANCES, BEGINNING	\$ 2,170,166	\$ 2,677,923	\$ 2,677,923	\$ 0
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	1,262,000	1,262,000	1,330,081	68,081
Interest earnings	8,875	9,275	56,503	47,228
Other	0	0	8,875	8,875
State sources:				
Other	51,459	52,245	54,307	2,062
Transfers from other funds	13,060	12,979	12,978	(1)
Amounts available for appropriations	3,505,560	4,014,422	4,140,667	126,245
Charges to appropriations (outflows)				
Instruction:				
Regular programs	8,700	10,705	7,505	3,200
Other instructional programs	1,215	1,000	765	235
Support services:				
General administration	45,831	47,207	49,853	(2,646)
School administration	42,600	31,700	12,082	19,618
Business services	125	125	0	125
Plant services	671,428	673,803	505,102	168,701
Student transportation services	140,243	136,678	131,624	5,054
Capital Outlay	13,400	361,736	18,121	343,615
Debt services:				
Principal payments	160,430	160,430	200,750	(40,320)
Total charges to appropriations	1,083,972	1,423,384	925,802	497,582
BUDGETARY FUND BALANCES, ENDING	\$ 2,421,588	\$ 2,591,038	\$ 3,214,865	\$ 623,827

CLAIBORNE PARISH SCHOOL BOARD

**SCHOOL FOOD SERVICE
Budgetary Comparison Schedule
For the Year Ended June 30, 2012**

Exhibit 1-4

	<u>BUDGETED ORIGINAL</u>	<u>AMOUNTS FINAL</u>	<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET</u>
BUDGETARY FUND BALANCES, BEGINNING	\$ 20,536	\$ 20,536	\$ 20,536	\$ 0
Resources (inflows)				
Local sources:				
Interest earnings	550	550	502	\$ (48)
Food services	169,579	179,945	174,596	(5,349)
State sources:				
Equalization	200,000	200,000	200,000	0
Federal sources	898,600	902,200	883,692	(18,508)
Transfers from other funds	111,948	73,547	73,547	0
	<u>1,401,213</u>	<u>1,376,778</u>	<u>1,352,873</u>	<u>(23,905)</u>
Amounts available for appropriations				
Charges to appropriations (outflows)				
Support services:				
Food services	1,360,135	1,337,361	1,322,542	14,819
Transfers to other funds	12,000	0	0	0
	<u>1,372,135</u>	<u>1,337,361</u>	<u>1,322,542</u>	<u>14,819</u>
Total charges to appropriations				
BUDGETARY FUND BALANCES, ENDING	<u>\$ 29,078</u>	<u>\$ 39,417</u>	<u>\$ 30,331</u>	<u>\$ (9,086)</u>

CLAIBORNE PARISH SCHOOL BOARD

**SPECIAL EDUCATION
Budgetary Comparison Schedule
For the Year Ended June 30, 2012**

Exhibit 1-5

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	\$ 0
Resources (inflows)				
Federal sources	872,824	858,851	721,830	(137,021)
Amounts available for appropriations	872,824	858,851	721,830	(137,021)
Charges to appropriations (outflows)				
Instruction:				
Special programs	468,965	472,718	386,154	86,564
Support services:				
Student services	145,036	128,231	109,477	18,754
Instructional staff support	204,988	207,088	184,768	22,320
General administration	51,513	45,364	38,063	7,301
Plant services	2,322	5,000	2,240	2,760
Student transportation services	0	450	1,128	678
Total charges to appropriations	872,824	858,851	721,830	137,021
BUDGETARY FUND BALANCES, ENDING	\$ 0	\$ 0	\$ 0	\$ 0

Claiborne Parish School Board
Notes to the Budgetary Comparison Schedules
For the Year Ended June 30, 2012

A. BUDGETS

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

Budget Basis of Accounting The major governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are originally adopted or amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

CLAIBORNE PARISH SCHOOL BOARD

**Notes to the Budgetary Comparison Schedules
For the Year Ended June 30, 2012**

Note B - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL FUND</u>	<u>TITLE I</u>	<u>MAINTENANCE FUNDS</u>
<u>Sources/inflows of resources:</u>			
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 26,301,119	\$ 1,264,603	\$ 4,140,667
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(8,081,287)	0	(2,677,923)
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	<u>0</u>	<u>0</u>	<u>(12,978)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>18,219,832</u>	<u>1,264,603</u>	<u>1,449,766</u>
<u>Uses/outflows of resources:</u>			
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	17,321,367	1,264,603	925,802
Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(86,525)</u>	<u>0</u>	<u>0</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 17,234,842</u>	<u>\$ 1,264,603</u>	<u>\$ 925,802</u>

<u>SCHOOL FOOD SERVICE</u>	<u>SPECIAL EDUCATON</u>
\$ 1,352,873	\$ 721,830
(20,536)	0
<u>(73,547)</u>	<u>0</u>
<u>1,258,790</u>	<u>721,830</u>
1,322,542	721,830
<u>0</u>	<u>0</u>
<u>\$ 1,322,542</u>	<u>\$ 721,830</u>

**SUPPLEMENTARY INFORMATION:
COMBINING NONMAJOR GOVERNMENTAL
FUNDS**

CLAIBORNE PARISH SCHOOL BOARD

NONMAJOR GOVERNMENTAL FUNDS
 Combining Balance Sheet - By Fund Type
 June 30, 2012

Exhibit 2

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS FUND - DISTRICT 13	TOTAL
ASSETS				
Cash and cash equivalents	\$ 0	\$ 744,193	\$ 2,561	\$ 746,754
Receivables	46,588	0	0	46,588
TOTAL ASSETS	46,588	744,193	2,561	793,342
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	11,338	0	0	11,338
Interfund payables	35,250	0	0	35,250
Total Liabilities	46,588	0	0	46,588
Fund Balances:				
Restricted	0	744,193	0	744,193
Committed	0	0	2,561	2,561
Total Fund Balances	0	744,193	2,561	746,754
TOTAL LIABILITIES AND FUND BALANCES	\$ 46,588	\$ 744,193	\$ 2,561	\$ 793,342

CLAIBORNE PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2012**

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS DISTRICT 13	TOTAL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 515,498	\$ 0	\$ 515,498
Interest earnings	0	3,545	12	3,557
Federal sources	<u>334,727</u>	<u>0</u>	<u>0</u>	<u>334,727</u>
 Total Revenues	 <u>334,727</u>	 <u>519,043</u>	 <u>12</u>	 <u>853,782</u>
 EXPENDITURES				
Current:				
Instruction:				
Regular programs	151,931	0	0	151,931
Special programs	57,635	0	0	57,635
Other instructional programs	19,325	0	0	19,325
Support services:				
Student services	1,571	0	0	1,571
Instructional staff support	87,875	0	0	87,875
General administration	15,895	18,391	0	34,286
Student transportation services	495	0	0	495
Debt service:				
Interest and bank charges	<u>0</u>	<u>544,931</u>	<u>0</u>	<u>544,931</u>
 Total Expenditures	 <u>334,727</u>	 <u>563,322</u>	 <u>0</u>	 <u>898,049</u>
 Net Changes in Fund Balances	 0	 (44,279)	 12	 (44,267)
 FUND BALANCES - BEGINNING	 <u>0</u>	 <u>788,472</u>	 <u>2,549</u>	 <u>791,021</u>
 FUND BALANCES - ENDING	 <u>0</u>	 <u>\$ 744,193</u>	 <u>\$ 2,561</u>	 <u>\$ 746,754</u>

**Claiborne Parish School Board
Nonmajor Special Revenue Funds**

TITLE II This program provides funds to the school board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

TITLE V This program provides funds to the school board to a) assist local educational reform efforts, b) to support efforts to accomplish the National Education Goals, c) to implement promising educational reform programs, d) to provide a continuing source of innovation and educational improvement, including support for library services and instructional and media materials, and e) to meet the special educational needs of at-risk and high cost students.

DRUG-FREE SCHOOLS This program provides funds to the school board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

VOCATIONAL EDUCATION This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving education programs leading to academic and occupational skills needed to work in a technologically advanced society.

PRESCHOOL This fund is designed to provide grants to assist states in providing free appropriate public education to preschool children with exceptionalities age three through five years.

EDUCATION JOBS FUND To provide funds to states to assist local educational agencies in saving or creating education jobs during the 2010-11 school year.

CLAIBORNE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2012

	<u>TITLE II</u>	<u>TITLE V</u>	<u>DRUG FREE SCHOOLS</u>	<u>VOCATIONAL EDUCATION</u>
ASSETS				
Cash and cash equivalents	\$ 0	\$ 0	\$ 0	\$ 0
Receivables	22,854	7	0	0
TOTAL ASSETS	<u>22,854</u>	<u>7</u>	<u>0</u>	<u>0</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	11,338	0	0	0
Interfund payables	11,516	7	0	0
Total Liabilities	<u>22,854</u>	<u>7</u>	<u>0</u>	<u>0</u>
Fund Balances:				
Restricted	0	0	0	0
Committed	0	0	0	0
Total Fund Balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 22,854</u>	<u>\$ 7</u>	<u>\$ 0</u>	<u>\$ 0</u>

Exhibit 4

<u>PRESCHOOL</u>	<u>EDUCATION JOBS</u>	<u>TOTAL</u>
\$ 0	\$ 0	\$ 0
23,727	0	46,588
<u>23,727</u>	<u>0</u>	<u>46,588</u>
0	0	11,338
23,727	0	35,250
<u>23,727</u>	<u>0</u>	<u>46,588</u>
0	0	0
0	0	0
0	0	0
<u>\$ 23,727</u>	<u>\$ 0</u>	<u>\$ 46,588</u>

CLAIBORNE PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2012**

	<u>TITLE II</u>	<u>TITLE V</u>	<u>DRUG FREE SCHOOLS</u>	<u>VOCATIONAL EDUCATION</u>
REVENUES				
Federal sources	\$ 202,949	\$ 42,774	\$ 1,602	\$ 15,543
Total Revenues	<u>202,949</u>	<u>42,774</u>	<u>1,602</u>	<u>15,543</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	106,875	36,340	0	0
Special programs	0	0	0	0
Other instructional programs	0	4,389	0	14,936
Support services:				
Student services	0	0	1,571	0
Instructional staff support	85,261	0	0	607
General administration	10,813	2,045	31	0
Student transportation services	0	0	0	0
Total Expenditures	<u>202,949</u>	<u>42,774</u>	<u>1,602</u>	<u>15,543</u>
Net Change in Fund Balances	0	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

Exhibit 5

<u>PRESCHOOL</u>	<u>EDUCATION JOBS</u>	<u>TOTAL</u>
\$ 61,136	\$ 10,723	\$ 334,727
<u>61,136</u>	<u>10,723</u>	<u>334,727</u>
0	8,716	151,931
57,635	0	57,635
0	0	19,325
0	0	1,571
0	2,007	87,875
3,006	0	15,895
495	0	495
<u>61,136</u>	<u>10,723</u>	<u>334,727</u>
0	0	0
<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CLAIBORNE PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2012**

Exhibit 6-1

*****TITLE II*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 225,802	\$ 202,949	\$ (22,853)
Total Revenues	<u>225,802</u>	<u>202,949</u>	<u>(22,853)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	123,037	106,875	16,162
Support services:			
Instructional staff support	90,735	85,261	5,474
General administration	<u>12,030</u>	<u>10,813</u>	<u>1,217</u>
Total Expenditures	<u>225,802</u>	<u>202,949</u>	<u>22,853</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CLAIBORNE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-2

*****TITLE V*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 51,638	\$ 42,774	\$ (8,864)
Total Revenues	51,638	42,774	(8,864)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	44,740	36,340	8,400
Other instructional programs	4,389	4,389	0
Support services:			
General administration	2,509	2,045	464
Total Expenditures	51,638	42,774	8,864
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

CLAIBORNE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-3

*****DRUG FREE SCHOOLS*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 1,602	\$ 1,602	\$ 0
Total Revenues	1,602	1,602	0
EXPENDITURES			
Current:			
Support services:			
Student services	1,571	1,571	0
General administration	31	31	0
Total Expenditures	1,602	1,602	0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

CLAIBORNE PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2012**

Exhibit 6-4

*****VOCATIONAL EDUCATION*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 28,395	\$ 15,543	(12,852)
Total Revenues	<u>28,395</u>	<u>15,543</u>	<u>(12,852)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	27,351	14,936	12,415
Support services:			
Instructional staff support	<u>1,044</u>	<u>607</u>	<u>437</u>
Total Expenditures	<u>28,395</u>	<u>15,543</u>	<u>12,852</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CLAIBORNE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-5

*****PRESCHOOL*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 74,454	\$ 61,136	\$ (13,318)
Total Revenues	<u>74,454</u>	<u>61,136</u>	<u>(13,318)</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	70,512	57,635	12,877
Support services:			
General administration	3,942	3,006	936
Student transportation services	0	495	(495)
Total Expenditures	<u>74,454</u>	<u>61,136</u>	<u>13,318</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CLAIBORNE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2012

Exhibit 6-6

*****EDUCATION JOBS*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 10,723	\$ 10,723	0
Total Revenues	10,723	10,723	0
EXPENDITURES			
Current:			
Instruction:			
Regular programs	8,716	8,716	0
Support services:			
Instructional staff support	2,007	2,007	0
Total Expenditures	10,723	10,723	0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

Claiborne Parish School Board
Agency Funds

SCHOOL ACTIVITIES FUND The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SALES TAX FUND The sales tax fund accounts for monies collected on behalf of the other taxing authorities in Claiborne Parish. Upon receipt of sales tax returns and monies, the School Board remits a check to the other authorities monthly.

CLAIBORNE PARISH SCHOOL BOARD

**AGENCY FUNDS
Statement of Changes in Fiduciary Assets and Liabilities
For the Year Ended June 30, 2012**

Exhibit 7

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
*****SCHOOL ACTIVITIES*****				
ASSETS				
Cash and cash equivalents	\$ 621,749	\$ 678,166	\$ 720,485	\$ 579,430
	<u>621,749</u>	<u>678,166</u>	<u>720,485</u>	<u>579,430</u>
LIABILITIES				
Deposits due others	<u>621,749</u>	<u>678,166</u>	<u>720,485</u>	<u>579,430</u>
	<u>621,749</u>	<u>678,166</u>	<u>720,485</u>	<u>579,430</u>
*****SALES TAX*****				
ASSETS				
Cash and cash equivalents	9,819	6,411,718	6,421,537	0
Accounts receivable	<u>527,821</u>	<u>0</u>	<u>0</u>	<u>527,821</u>
	<u>537,640</u>	<u>6,411,718</u>	<u>6,421,537</u>	<u>527,821</u>
LIABILITIES				
Deposits due others	<u>537,640</u>	<u>6,411,718</u>	<u>6,421,537</u>	<u>527,821</u>
	<u>537,640</u>	<u>6,411,718</u>	<u>6,421,537</u>	<u>527,821</u>
*****TOTAL*****				
ASSETS				
Cash and cash equivalents	631,568	7,089,884	7,142,022	579,430
Accounts receivable	<u>527,821</u>	<u>0</u>	<u>0</u>	<u>527,821</u>
	<u>1,159,389</u>	<u>7,089,884</u>	<u>7,142,022</u>	<u>1,107,251</u>
LIABILITIES				
Deposits due others	<u>1,159,389</u>	<u>7,089,884</u>	<u>7,142,022</u>	<u>1,107,251</u>
	<u>\$ 1,159,389</u>	<u>\$ 7,089,884</u>	<u>\$ 7,142,022</u>	<u>\$ 1,107,251</u>

CLAIBORNE PARISH SCHOOL BOARD

**SCHOOL ACTIVITIES AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2012**

Exhibit 8

SCHOOL	Balance, Beginning	Additions	Deductions	Balance, Ending
Athens High	\$ 18,175	\$ 30,200	\$ 34,233	\$ 14,142
Haynesville Elementary	63,969	28,765	46,192	46,542
Haynesville Junior/Senior High	209,511	199,568	200,749	208,330
Homer Elementary	145,677	102,757	96,899	151,535
Homer Junior High	67,827	37,775	45,969	59,633
Homer High	41,442	186,882	204,062	24,262
Summerfield High	75,148	92,219	92,381	74,986
Total	\$ 621,749	\$ 678,166	\$ 720,485	\$ 579,430

CLAIBORNE PARISH SCHOOL BOARD

SALES TAX AGENCY FUND -
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2012

Exhibit 9

DEPOSIT BALANCE AT BEGINNING OF YEAR	\$ 537,640
ADDITIONS:	
Sales tax collections	6,411,718
SETTLEMENTS:	
School Board General Fund:	3,562,408
Fees for Audit of Sales Tax Vendors	12,771
Collection fees	61,653
Homer Recreation	0
Homer Police	0
Police Jury	919,943
Town of Homer	1,109,429
Town of Haynesville	527,671
Junction City	22,825
Water Shed	204,837
Total settlements	6,421,537
DEPOSIT BALANCE AT END OF YEAR	\$ 527,821

Claiborne Parish School Board

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OTHER SCHEDULES

CLAIBORNE PARISH SCHOOL BOARD

MAINTENANCE FUND ACCOUNTS

Combining Balance Sheet

June 30, 2012

	<u>PARISHWIDE</u>	<u>ATHENS DISTRICT 1</u>	<u>HOMER DISTRICT 11</u>	<u>HAYNESVILLE DISTRICT 13</u>
ASSETS				
Cash and cash equivalents	\$ 1,219,271	\$ 251,106	\$ 401,531	\$ 1,060,548
TOTAL ASSETS	<u>1,219,271</u>	<u>251,106</u>	<u>401,531</u>	<u>1,060,548</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	18,165	0	856	770
Total Liabilities	<u>18,165</u>	<u>0</u>	<u>856</u>	<u>770</u>
Fund Balances:				
Restricted	1,201,106	251,106	400,675	1,059,778
Total Fund Balances	<u>1,201,106</u>	<u>251,106</u>	<u>400,675</u>	<u>1,059,778</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,219,271</u>	<u>\$ 251,106</u>	<u>\$ 401,531</u>	<u>\$ 1,060,548</u>

Exhibit 10

<u>PINEVIEW DISTRICT 16</u>	<u>SUMMERFIELD DISTRICT 26</u>	<u>TOTAL</u>
\$ 252,595	\$ 49,605	\$ 3,234,656
<u>252,595</u>	<u>49,605</u>	<u>3,234,656</u>
<u>0</u>	<u>0</u>	<u>19,791</u>
<u>0</u>	<u>0</u>	<u>19,791</u>
<u>252,595</u>	<u>49,605</u>	<u>3,214,865</u>
<u>252,595</u>	<u>49,605</u>	<u>3,214,865</u>
<u>\$ 252,595</u>	<u>\$ 49,605</u>	<u>\$ 3,234,656</u>

CLAIBORNE PARISH SCHOOL BOARD

**MAINTENANCE FUND ACCOUNTS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2012**

	<u>PARISHWIDE</u>	<u>ATHENS DISTRICT 1</u>	<u>HOMER DISTRICT 11</u>	<u>HAYNESVILLE DISTRICT 13</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 703,506	\$ 60,367	\$ 141,749	\$ 373,500
Interest earnings	5,813	1,061	869	47,323
Other	8,875	0	0	0
State sources:				
Other	22,535	0	4,361	27,411
Total Revenues	<u>740,729</u>	<u>61,428</u>	<u>146,979</u>	<u>448,234</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	5,500	0	2,005	0
Other instructional programs	765	0	0	0
Support services:				
General administration	24,906	3,038	4,996	13,330
School administration	12,082	0	0	0
Plant services	370,416	2,911	25,270	40,057
Student transportation services	131,624	0	0	0
Capital outlay	0	0	0	18,121
Debt service:				
Principal retirement	0	9,091	0	173,477
Total Expenditures	<u>545,293</u>	<u>15,040</u>	<u>32,271</u>	<u>244,985</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>195,436</u>	<u>46,388</u>	<u>114,708</u>	<u>203,249</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>12,978</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>12,978</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	208,414	46,388	114,708	203,249
FUND BALANCES - BEGINNING	<u>992,692</u>	<u>204,718</u>	<u>285,967</u>	<u>856,529</u>
FUND BALANCES - ENDING	<u>\$ 1,201,106</u>	<u>\$ 251,106</u>	<u>\$ 400,675</u>	<u>\$ 1,059,778</u>

Exhibit 11

PINEVIEW DISTRICT 16	SUMMERFIELD DISTRICT 26	TOTAL
\$ 0	\$ 50,959	\$ 1,330,081
1,200	237	56,503
0	0	8,875
0	0	54,307
<u>1,200</u>	<u>51,196</u>	<u>1,449,766</u>
0	0	7,505
0	0	765
883	2,700	49,853
0	0	12,082
240	66,208	505,102
0	0	131,624
0	0	18,121
<u>9,091</u>	<u>9,091</u>	<u>200,750</u>
<u>10,214</u>	<u>77,999</u>	<u>925,802</u>
<u>(9,014)</u>	<u>(26,803)</u>	<u>523,964</u>
<u>0</u>	<u>0</u>	<u>12,978</u>
<u>0</u>	<u>0</u>	<u>12,978</u>
(9,014)	(26,803)	536,942
<u>261,609</u>	<u>76,408</u>	<u>2,677,923</u>
<u>\$ 252,595</u>	<u>\$ 49,605</u>	<u>\$ 3,214,865</u>

**Schedule of Compensation Paid Board Members
As of and For the Year Ended June 30, 2012**

Exhibit 12

The schedule of compensation paid School Board members is in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation.

<u>Board Member</u>	<u>Amount</u>
William H. Maddox, President	\$ 4,800
Vera R. Walker Meadors, Vice President	4,800
Thomas E. Davidson	4,800
Danny Lee	4,800
Yolanda Coleman	4,800
Almeter H. Willis	4,800
Linda Knox	4,800
Dr. Robert Haynes	4,800
Joey White	4,800
Stewart Griffin	<u>4,800</u>
Total	<u>\$48,000</u>

STATISTICAL SECTION

**Claiborne Parish School Board
Statistical Section
Contents**

Financial Trends

These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.

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Fund Balances of Governmental Funds	3	105
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Revenue Capacity

These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax.

Assessed Value and Estimated Actual Value of Taxable Property	5	107
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Sales and Use Tax Rates and Collections	9	111

Debt Capacity

These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue debt in the future.

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**Claiborne Parish School Board
Statistical Section
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These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.		
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Operating Information		
These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.		
School Personnel	16	118
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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Net Assets by Component
Fiscal Years Ended June 30, 2003 through June 30, 2012
(Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental Activities										
Invested in capital assets, net of related debt	\$ (5,435,556)	\$ 929,308	\$ 5,468,501	\$ 7,502,628	\$ 7,446,029	\$ 9,371,618	\$ 9,802,399	\$ 10,410,932	\$ 12,424,793	\$ 12,321,937
Restricted	662,579	676,429	1,422,500	2,177,669	4,105,715	4,598,582	4,951,874	4,201,202	4,913,448	5,499,022
Unrestricted	15,036,231	9,059,777	6,837,064	4,909,040	5,184,749	4,299,258	6,606,479	8,031,053	3,676,923	3,531,219
Total governmental activities net assets	\$ 10,263,254	\$ 10,665,514	\$ 13,728,065	\$ 14,589,337	\$ 16,736,493	\$ 18,269,458	\$ 21,360,752	\$ 22,643,187	\$ 21,015,164	\$ 21,352,178

Source: Comprehensive Annual Financial Report

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Changes in Net Assets
Fiscal Years Ended June 30, 2003 through June 30, 2012
(Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses										
Instruction:										
Regular programs	\$ 7,878,671	\$ 8,435,246	\$ 10,107,988	\$ 9,521,238	\$ 9,087,769	\$ 9,759,608	\$ 9,831,626	\$ 9,732,063	\$ 10,094,333	\$ 8,401,455
Special programs	1,281,769	1,298,433	2,630,347	2,743,964	2,574,498	2,851,581	3,136,740	3,066,608	2,947,646	2,570,588
Other instructional programs	3,767,314	3,495,118	2,435,842	2,211,405	2,320,975	2,252,826	2,320,545	2,248,414	2,358,702	2,045,081
Support services:										
Pupil support services	575,533	636,108	703,392	748,606	729,349	834,305	792,323	999,900	1,361,161	1,406,708
Instructional staff support	1,171,143	1,515,915	1,557,465	1,753,577	1,487,243	1,734,298	1,853,798	2,073,914	1,577,666	1,333,128
General administration	661,117	629,989	618,537	642,733	730,445	736,791	975,492	776,038	837,552	754,563
School administration	1,212,492	1,250,302	1,407,593	1,362,037	1,494,126	1,489,697	1,727,475	1,775,109	1,571,723	1,462,747
Business services	251,614	209,070	266,494	231,568	279,201	265,095	345,810	293,796	263,279	197,349
Plant services	1,982,210	1,876,598	1,889,928	1,993,876	2,006,749	2,020,808	2,072,202	1,907,333	1,927,069	1,826,013
Student transportation services	1,121,013	1,106,441	1,124,702	1,307,318	1,330,381	1,438,802	1,714,891	1,584,936	1,584,789	1,613,639
Central services	14,115	9,986	8,300	10,285	11,828	5,971	8,047	14,475	9,013	102,516
Food services	1,519,013	1,574,672	1,745,059	1,692,828	1,647,229	1,638,855	1,674,168	1,778,760	1,653,656	1,648,926
Community services	13,644	18,804	20,244	18,021	16,424	19,421	18,900	12,762	27,011	11,697
Interest on long-term debt	641,079	806,062	720,951	743,877	668,765	627,380	597,141	566,366	411,637	642,395
Unallocated depreciation (excludes direct depreciation expense)	0	0	0	0	0	0	0	0	0	0
Total expenses	22,090,727	22,862,744	25,236,842	24,981,333	24,384,982	25,675,438	27,069,158	26,830,474	26,625,237	24,016,805
Program Revenues										
Charges for services:										
Food Service Operations	199,926	205,495	193,912	197,668	183,912	175,520	170,804	177,888	171,277	174,596
Operating Grants and Contributions	3,680,953	3,614,367	4,332,176	4,466,028	3,722,500	3,776,005	4,168,222	4,621,161	3,877,210	3,435,497
Total program revenues	3,880,879	3,819,862	4,526,088	4,663,696	3,906,412	3,951,525	4,339,026	4,799,049	4,048,487	3,610,093
Net (Expense)/ Revenue	(18,209,848)	(19,042,882)	(20,710,754)	(20,317,637)	(20,478,570)	(21,723,913)	(22,730,132)	(22,031,425)	(22,576,750)	(20,406,712)
General Revenues and Other Changes in Net Assets										
Taxes										
Property taxes levied for general purposes	1,838,787	1,677,698	1,878,815	1,935,235	2,038,328	2,151,296	2,309,751	2,784,037	2,797,982	2,860,547
Property taxes levied for debt services	1,440,982	1,390,195	1,512,473	1,586,343	1,669,054	1,755,385	2,208,667	2,484,325	1,209,502	1,098,644
Sales taxes	2,332,842	2,551,217	2,776,835	3,404,844	3,262,184	3,557,021	4,915,361	3,091,271	2,940,828	3,549,236
Grants and contributions not restricted to specific programs	12,306,109	13,245,294	13,459,393	13,753,864	14,389,648	15,581,863	15,950,101	14,534,710	13,039,376	12,944,326
Interest and investment earnings	269,951	163,833	222,244	349,902	472,284	326,959	123,445	69,040	151,000	113,429
Miscellaneous	8,811,470	326,178	123,244	148,720	794,228	106,962	314,101	350,479	810,043	177,544
Total	27,000,141	19,354,415	19,973,004	21,178,908	22,625,726	23,479,486	25,821,426	23,313,862	20,948,731	20,743,726
Change in Net Assets	\$ 8,790,293	\$ 311,533	\$ (737,750)	\$ 861,271	\$ 2,147,156	\$ 1,755,573	\$ 3,091,294	\$ 1,282,437	\$ (1,628,019)	\$ 337,014

Source: Comprehensive Annual Financial Report

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Fund										
Reserved	\$ 0	\$ 0	\$ 610,592	\$ 1,095,378	\$ 1,957,456	\$ 2,696,873	\$ 2,376,583	\$ 880,651	\$ 0	\$ 0
Unreserved	4,736,209	4,563,030	3,399,690	3,290,288	3,784,623	3,511,964	6,266,479	3,844,784	0	0
Nonspendable	0	0	0	0	0	0	0	0	0	0
Restricted	0	0	0	0	0	0	0	0	568,472	743,023
Committed	542,384	549,287	545,764	556,312	598,431	558,155	564,071	4,076,892	4,158,170	4,853,899
Assigned	0	0	0	0	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0	0	0	3,354,645	3,382,830
Total general fund	<u>\$ 5,278,593</u>	<u>\$ 5,112,317</u>	<u>\$ 4,556,046</u>	<u>\$ 4,941,978</u>	<u>\$ 6,340,510</u>	<u>\$ 6,766,992</u>	<u>\$ 9,207,133</u>	<u>\$ 8,802,327</u>	<u>\$ 8,081,287</u>	<u>\$ 8,979,752</u>
All Other Governmental Funds										
Reserved	662,579	676,429	824,860	1,066,154	1,440,492	1,891,651	2,744,663	3,888,866	0	0
Unreserved, reported in:										
Special revenue funds	1,839,125	1,188,343	1,008,323	1,210,487	2,640,028	1,302,610	1,638,510	2,335,590	0	0
Capital projects funds	8,828,750	3,609,908	2,916,142	953,502	2,552	2,511	2,529	2,537	0	0
Nonspendable	0	0	0	0	0	0	0	0	31,134	9,414
Restricted	0	0	0	0	0	0	0	0	4,313,842	4,746,585
Committed	110,759	110,579	104,872	104,872	104,872	104,872	0	0	2,549	2,561
Assigned	0	0	0	0	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0	0	0	-10,598	0
Total all other governmental funds	<u>\$ 11,441,213</u>	<u>\$ 5,585,259</u>	<u>\$ 4,854,197</u>	<u>\$ 3,335,015</u>	<u>\$ 4,187,944</u>	<u>\$ 3,301,644</u>	<u>\$ 4,385,702</u>	<u>\$ 6,226,993</u>	<u>\$ 4,336,927</u>	<u>\$ 4,758,560</u>
Grand Total of funds	<u>\$ 16,719,806</u>	<u>\$ 10,697,576</u>	<u>\$ 9,410,243</u>	<u>\$ 8,276,993</u>	<u>\$ 10,528,454</u>	<u>\$ 10,068,636</u>	<u>\$ 13,592,835</u>	<u>\$ 15,029,320</u>	<u>\$ 12,418,214</u>	<u>\$ 13,738,312</u>

Source: Comprehensive Annual Financial Report

Notes: GASB 54 Fund Balance Reporting and Governmental Fund Type Definitions was adopted for the June 30, 2011 year end

Table 4

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenues										
Ad valorem taxes	\$ 3,279,769	\$ 3,067,893	\$ 3,391,288	\$ 3,521,578	\$ 3,707,382	\$ 3,906,681	\$ 4,518,418	\$ 5,268,362	\$ 4,007,484	\$ 3,959,191
Sales & use taxes	2,204,391	2,435,566	2,719,473	3,349,447	3,141,066	3,434,281	4,790,142	2,973,467	2,825,687	3,549,236
Investment Earning	269,952	163,833	222,244	349,902	472,284	326,959	123,445	69,040	111,049	113,429
Food services	199,926	205,495	193,912	197,668	183,912	175,520	177,888	177,888	171,277	171,277
Other Revenues	371,341	325,154	146,882	155,254	808,319	131,655	333,646	361,290	249,475	179,351
Total revenues from local sources	6,325,379	6,197,941	6,673,799	7,573,849	8,312,963	7,975,096	9,936,455	8,850,047	7,364,972	7,975,803
Revenue from state sources:										
Equalization	12,284,408	13,183,218	13,459,393	13,753,864	14,389,648	15,581,863	15,950,101	14,534,710	13,039,376	12,816,698
Other	867,648	611,012	753,174	986,746	541,380	674,860	974,289	454,331	300,286	311,254
Total revenue from state sources	13,152,056	13,794,230	14,212,567	14,740,610	14,931,028	16,256,723	16,924,390	14,989,041	13,339,662	13,127,952
Revenue from federal sources	3,003,586	3,181,082	3,636,364	3,534,679	3,302,238	3,223,885	3,319,152	4,284,634	4,296,998	3,251,871
Total Revenues	22,481,021	23,173,253	24,522,730	25,849,138	26,546,229	27,455,704	30,179,997	28,123,722	25,001,632	24,355,626
Expenditures:										
Current:										
Instruction services	12,928,029	13,147,872	14,108,673	13,884,112	13,321,827	14,313,146	14,053,204	13,898,095	14,019,171	11,915,009
Pupil support services	588,417	635,783	702,627	747,731	728,055	832,797	759,635	967,124	1,297,001	1,332,071
Instructional staff support	1,166,069	1,498,216	1,540,247	1,736,588	1,474,443	1,726,766	1,793,584	2,021,549	1,510,331	1,269,360
General administration	659,892	627,998	618,537	643,082	730,445	736,791	962,867	762,359	818,597	731,954
School administration	1,208,443	1,247,526	1,383,583	1,359,864	1,492,157	1,487,723	1,657,941	1,712,093	1,489,762	1,377,674
Business services	240,912	209,070	261,201	225,749	271,935	253,769	326,740	243,351	275,793	180,972
Plant services	1,961,682	1,934,512	1,839,440	1,929,970	1,878,449	1,951,000	1,976,402	1,809,567	1,827,004	1,762,198
Student transportation services	1,039,532	951,498	1,040,811	1,210,028	1,213,585	1,291,928	1,467,782	1,963,622	1,255,799	1,372,078
Central services	14,115	9,986	8,300	10,285	11,828	5,971	8,047	14,475	9,013	95,956
Food services	1,506,086	1,539,452	1,677,756	1,670,569	1,627,232	1,621,554	1,617,940	1,764,691	1,581,353	1,575,454
Community services	13,500	18,804	20,244	18,021	16,424	19,421	18,900	12,762	27,011	11,697
Capital Outlay	7,503,526	6,028,246	1,500,065	2,242,017	1,628,324	2,008,673	537,968	8,709	0	18,121
Debt service:										
Principal	1,133,952	1,352,023	572,273	607,273	772,841	809,230	875,718	904,998	1,107,995	750,750
Interest	0	0	727,125	697,100	663,155	634,145	599,070	571,398	506,297	642,234
Total Expenditures	29,964,155	29,200,986	26,000,882	26,982,389	25,830,700	27,692,914	26,655,798	26,687,235	25,692,685	23,035,528
Excess of revenues over (under) expenditures	(7,483,134)	(6,027,733)	(1,478,152)	(1,133,251)	715,529	(237,210)	3,524,199	1,436,487	(691,053)	1,320,098
Other Financing Sources (Uses)										
Insurance proceeds	0	5,503	0	0	0	0	0	0	0	0
Payments to escrow agent	0	0	0	0	(906)	0	0	0	(10,825,000)	0
Transfers in	811,429	70,615	241,762	245,164	81,582	1,791,288	171,532	437,109	305,939	86,525
Transfers out	(811,429)	(70,615)	(241,762)	(245,164)	(81,582)	(1,791,288)	(171,532)	(437,109)	(305,939)	(86,525)
Proceeds from borrowing	8,400,000	0	0	0	0	0	0	0	8,904,951	0
Total other financing sources (uses)	8,400,000	5,503	0	0	(906)	0	0	0	(1,920,049)	0
Net change in fund balances	\$ 916,866	\$ (6,022,230)	\$ (1,478,152)	\$ (1,133,251)	\$ 714,623	\$ (237,210)	\$ 3,524,199	\$ 1,436,487	\$ (2,611,102)	\$ 1,320,098
Debt service as a percentage of noncapital expenditures	5.0%	5.8%	5.3%	5.3%	5.9%	5.6%	5.6%	5.5%	6.3%	6.1%

Source: Comprehensive Annual Financial Report

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property			Personal Property	Less:		Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property			Homestead Exempt Property					
2003	\$ 32,751,120	\$ 17,869,923	\$ 34,410,385	\$ 17,055,730			\$ 67,975,698	54.96	\$ 737,026,007	11.54%
2004	33,679,240	18,792,600	33,014,085	16,887,310			68,598,615	54.96	741,393,073	11.53%
2005	36,773,370	20,221,558	34,716,957	17,757,250			73,954,635	54.96	626,099,852	14.65%
2006	36,691,340	20,212,390	37,258,274	17,880,566			76,281,438	54.10	678,545,200	13.88%
2007	37,994,653	19,991,036	39,477,695	18,212,727			79,250,657	54.10	706,967,916	13.79%
2008	42,922,225	20,109,777	42,970,423	19,822,609			86,179,816	52.92	780,362,400	13.58%
2009	43,559,723	23,058,784	59,225,969	19,975,859			105,868,617	47.55	906,291,250	13.89%
2010	44,141,205	44,803,147	59,550,793	19,954,502			128,540,643	47.55	1,001,785,137	14.82%
2011	44,674,123	57,988,752	54,205,987	20,045,848			136,823,014	43.63	1,025,031,220	15.30%
2012	45,220,982	60,484,323	54,244,098	19,797,469			140,151,934	43.63	1,040,351,193	15.37%

Source: Claiborne Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
 - 10% land
 - 10% residential improvements
 - 15% industrial improvements
 - 15% machinery
 - 15% commercial improvements
 - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.
- (4) Total direct tax rate includes only operating millages.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate		Total School		Overlapping Rates		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Operating Millage	Debt Service Millage	Police Jury	Homer	
2003	54.96	71.00	125.96		24.73	8.94	159.63
2004	54.96	71.00	125.96		24.73	8.94	159.63
2005	54.96	71.00	125.96		23.82	8.94	158.72
2006	54.10	66.92	121.02		23.82	8.94	153.78
2007	54.10	66.92	121.02		23.82	8.94	153.78
2008	52.92	66.92	119.84		23.85	8.94	152.42
2009	47.55	66.92	114.47		22.40	8.73	145.60
2010	47.55	66.92	114.47		22.40	8.73	145.60
2011	43.63	32.70	76.33		22.40	8.73	107.46
2012	43.63	29.50	73.13		22.40	8.73	104.26

Source:

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Claiborne Parish. Not all overlapping rates apply to all property owners.
- (4) The operating millage includes district maintenance taxes.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Principal Property Taxpayers
June 30, 2012 and Nine Years Ago

Taxpayer	Fiscal Year 2012			Fiscal Year 2003		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Midcontinent Express Pipeline	\$ 17,263,110	1	12.32 %			
Gulf Crossing Pipeline	15,823,350	2	11.29			
XTO Energy	5,739,157	3	4.09	\$ 1,311,000	9	1.93
Marathon Oil Company	4,887,657	4	3.49	3,238,000	3	4.76
Texas Gas Transmission	5,814,010	5	4.15	4,403,000	1	6.48
Centerpoint Energy Gas Transmission	4,912,990	6	3.51			
James Hays	2,950,428	7	2.11			
Claiborne Electric Co-op	2,981,810	8	2.13	1,544,000	7	2.27
DCP Midstream	2,570,164	9	1.83			
Covalence Specialty Coatings	2,063,500	10	1.47			
Ludlow Corporation				3,613,000	2	5.32
Duke Energy Field Services, Inc.				2,628,000	4	3.87
Hunt Oil Company				1,687,000	6	2.48
Energy Corporation				1,692,000	5	2.49
Bellsouth Telecommunications				1,450,000	8	2.13
First Guaranty Bank				1,115,000	10	1.64
Totals	\$ 65,006,176		46.38 %	\$ 22,681,000		33.37

Source: Claiborne Parish Tax Assessor Agency

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2003	\$ 3,181,113	\$ 3,174,340	99.79%	\$ 0	\$ 3,174,340	99.79%
2004	3,026,527	3,009,602	99.44%	0	3,009,602	99.44%
2005	3,356,321	3,326,854	99.12%	0	3,326,854	99.12%
2006	3,494,182	3,454,669	98.87%	14,574	3,469,243	99.29%
2007	3,629,526	3,622,369	99.80%	0	3,622,369	99.80%
2008	3,842,351	3,811,550	99.20%	28,476	3,840,026	99.94%
2009	4,430,011	4,420,979	99.80%	0	4,420,979	99.80%
2010	5,205,547	5,168,264	99.28%	15,725	5,183,989	99.59%
2011	3,923,551	3,915,617	99.80%	0	3,915,617	99.80%
2012	3,929,291	3,855,358	98.12%	N/A	3,855,358	98.12%

Source: Claiborne Parish Sheriff (ex-officio tax collector) & Claiborne Parish Tax Assessor

N/A - Information is not yet available.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Sales and Use Tax Rates and Collections - All Governments
Last Ten Calendar Years

Calendar Year	Sales and Use Tax Rates										Tax Collections				
	Parishwide					Municipalities					Municipalities				
	School Board	Police	Jury	Homer Recreation /Police	Total Rate	Watershed District	Homer	Other	Total Rate	School Board	Police	Jury	Homer	Other	Total Collections
2003	2.00 %	0.50 %			7.50 %		2.00 %	3.00 %	7.50 %	\$ 2,204,391	\$ 441,954	\$ 914,981	\$ 421,155	\$ 3,982,481	
2004	2.00	0.50			7.50		2.00	3.00	7.50	2,459,939	527,574	944,960	417,327	4,349,800	
2005	2.00	0.50			7.50		2.00	3.00	7.50	2,641,655	927,463	918,293	473,385	4,960,796	
2006	2.00	0.50			7.50		2.00	3.00	7.50	3,295,448	619,475	996,163	501,255	5,412,341	
2007	2.00	0.50		1.25 %	8.750		2.00	3.00	8.750	2,823,546	928,673	941,039	563,955	5,257,213	
2008	2.00	0.50		1.25	8.750		2.00	3.00	8.750	3,391,776	959,270	951,063	683,328	5,985,437	
2009	2.00	0.50		1.25	8.750		2.00	3.00	8.750	4,790,142	1,653,640	910,759	802,217	8,156,758	
2010	2.00	0.50		1.25	8.750		2.00	3.00	8.750	2,973,467	782,553	906,887	660,930	5,323,837	
2011	2.00	0.50		0.15 %	8.900		2.00 %	3.00 %	8.900	2,825,686	718,452	1,026,687	665,981	5,236,806	
2012	2.00	0.50		0.15	8.900		2.00 %	3.00 %	8.900	3,549,236	944,128	1,137,876	777,036	6,408,276	

Notes:

- (1) Information provided by Claiborne Parish Sales and Use Tax Agency.
- (2) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include the state sales and use tax rate.
- (3) The Municipalities - Other column includes Haynesville 1.00% & Junction City 2.00%
- (4) Sales tax collections reported by the Caliborne Sales and Use Tax Agency are on the cash basis.

N/A - Information is not available.

Table 10

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year Ended June 30	Qualified			General Obligation Bonds	Total Bonds Outstanding	Percentage of Personal Income	Per Capita
	Zone Academy Bonds						
2003	\$ 0	\$ 16,290,909	\$ 16,290,909	4.58%	\$ 968		
2004	0	15,688,636	15,688,636	4.12%	931		
2005	186,364	14,830,000	15,016,364	3.73%	888		
2006	259,091	14,250,000	14,509,091	3.53%	848		
2007	1,736,250	13,635,000	15,371,250	3.54%	896		
2008	1,572,020	12,990,000	14,562,020	3.00%	848		
2009	1,381,302	12,305,000	13,686,302	2.90%	794		
2010	1,196,304	11,585,000	12,781,304	2.60%	745		
2011	1,003,309	8,710,000	9,713,309	2.00%	565		
2012	802,559	8,160,000	8,962,559	1.85%	530		

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) See the Schedule of Demographic and Economic Statistics (Table 14) for personal income and population data.

Table 11

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total	Percentage of Estimated Actual Taxable Value of		Per Capita
				Property	Property	
2003	\$ 16,290,909	\$ 665,579	\$ 15,625,330	2.12%	929	
2004	15,688,636	676,429	15,012,207	2.02%	891	
2005	14,830,000	811,908	14,018,092	2.24%	829	
2006	14,250,000	1,082,291	13,167,709	1.94%	770	
2007	13,635,000	1,449,918	12,185,082	1.72%	711	
2008	12,990,000	1,901,709	11,088,291	1.42%	646	
2009	12,305,000	2,762,699	9,542,301	1.05%	554	
2010	11,585,000	3,878,683	7,706,317	0.77%	449	
2011	8,710,000	1,635,919	7,074,081	0.69%	411	
2012	8,160,000	1,510,803	6,649,197	0.64%	393	

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes QSCB and revenue bonds.
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Direct and Overlapping Governmental Activities Debt
As of June 30, 2012

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
City of Homer	\$ 2,281,203	100.00%	\$ 2,281,203
Subtotal, overlapping debt			<u>2,281,203</u>
Claiborne Parish School Board Direct Debt			<u>8,962,559</u>
Total direct and overlapping debt			<u>\$ 11,243,762</u>

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Claiborne Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding includes general bonded debt and QZAB.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Debt Limit	\$ 34,001,333	\$ 54,734,568	\$ 45,855,943	\$ 38,105,340	\$ 47,973,600	\$ 52,901,118	\$ 63,428,585	\$ 87,247,573	\$ 78,434,431	\$ 79,974,702
Total net debt applicable to limit	15,625,330	15,012,207	14,304,456	13,167,709	12,185,082	11,088,291	9,542,301	7,706,317	7,074,081	6,649,197
Legal debt margin	\$ 18,376,003	\$ 39,722,361	\$ 31,551,487	\$ 24,937,631	\$ 35,788,518	\$ 41,812,827	\$ 53,886,284	\$ 79,541,256	\$ 71,360,350	\$ 73,325,505
Total net debt applicable to the limit as a percentage of debt limit	45.96%	27.43%	31.19%	34.56%	25.40%	20.96%	15.04%	8.83%	9.02%	8.31%

Legal Debt Margin Calculation for Fiscal Year 2012

Assessed value	\$ 140,151,934
Add back: exempt real property	19,797,469
Total assessed value	159,949,403
Debt limit (50% of total assessed value)	\$ 79,974,702
Debt applicable to limit:	
General Obligation bonds	8,160,000
Less: Amount set aside for repayment of general obligation debt	1,510,803
Total net debt applicable to limit	6,649,197
Legal debt margin	\$ 73,325,505

Source: Comprehensive Annual Financial Report

Notes:

(1) The debt limit is 50% of total assessed value. This percentage is in accordance with Act 103 or 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C).

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income		Per Capita Personal Income	School Enrollment	Percentage on Free & Reduced Meals	Unemployment Rate
		Personal Income	Personal Income				
2003	16,825	\$ 355,476,000	\$ 21,128	2,852	N/A	7.3%	
2004	16,855	380,660,000	22,584	2,852	N/A	6.3%	
2005	16,908	403,031,000	23,837	2,804	N/A	5.9%	
2006	17,109	410,821,000	24,012	2,683	72.3%	4.2%	
2007	17,149	433,915,000	25,303	2,579	72.3%	4.9%	
2008	17,169	485,181,000	28,259	2,492	71.6%	5.6%	
2009	17,230	471,562,000	27,369	2,349	72.4%	9.1%	
2010	17,153	492,508,000	28,713	2,200	76.5%	9.2%	
2011	17,195	485,651,000	28,244	2,105	73.0%	8.9%	
2012	16,914	485,651,000	28,713	1,832	72.9%	8.9%	

Sources:

- (1) Population data obtained from US Census Bureau
- (2) School enrollment and free and reduced meals obtained from Louisiana Department of Education.
- (3) Unemployment rate obtained from U. S. Department of Labor.
- (4) Personal Income data obtained from US Bureau of Economic Analysis

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Principal Employers
Current Year and 2003 Fiscal Year

	Fiscal Year 2012		Fiscal Year 2003	
	Number of Employees	% of Total Employment	Number of Employees	% of Total Employment
State of Louisiana - Civil Service	484	7.31%		
Claiborne Parish School Board	410	6.19%	600	8.72%
David Wade Correctional Center	368	5.56%	175	2.54%
Homer Memorial Hospital	263	3.97%	100	1.45%
Berry Plastics	143	2.16%		
Claiborne Electric	100	1.51%		
Tri State Health Services	98	1.48%		
Presbyterian Village	80	1.21%	50	0.73%
Fred's Store	65	0.98%		
Claiborne Manor Nursing Home	50	0.75%	50	0.73%
Ludlow Corp.			100	1.45%
UIT			50	0.73%
Superior foods			50	0.73%
La Wood Moulding Co. Inc.			50	0.73%
Walmart Stores Inc.			75	1.09%

Notes: FY 2012 - 6,624 in civilian labor force

Sources:

- (1) The Center for Business and Economic Research at LSU
- (2) U.S. Department of Labor
- (3) Number of employees information for 2003 is an estimate.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

School Personnel

Fiscal Years Ended June 30, 2003 Through June 30, 2012

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Teachers										
Less than a Bachelor's degree	0	0	0	0	0	0	0	0	0	0
Bachelor	139	161	160	146	127	126	122	123	117	85
Master	33	36	35	36	40	38	34	33	31	28
Master +30	26	27	31	28	28	30	30	27	25	24
Specialist in Education	0	0	1	0	0	0	0	0	0	0
Ph.D or Ed.D	1	1	2	2	1	1	2	2	2	1
Total	199	225	229	212	196	195	188	185	175	138
Principals & Assistants										
Bachelor	0	0	0	0	0	0	0	2	2	1
Master	3	3	3	4	5	5	4	6	5	4
Master +30	11	11	10	9	8	9	10	9	6	5
Specialist in Education	0	0	0	0	0	0	0	0	0	0
Ph.D or Ed.D	0	0	0	0	0	0	0	0	0	0
Total	14	14	13	13	13	14	14	17	13	10

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

School Building Information
June 30, 2012

<u>Instructional Sites</u>	<u>Date Constructed</u>	<u>Enrollment</u>	<u>Grades Taught</u>
High Schools:			
Haynesville Jr/Sr School	1932	377	5-12
Homer High School	1926	285	9-12
Summerfield High School	1956	272	K-12
Middle Schools:			
Homer Jr. High School	1985	251	6-8
Elementary Schools:			
Haynesville Elementary School	1958	197	K-4
Homer Elementary School	1955	450	K-5
Total		<u>1,832</u>	

Sources:

(1) Claiborne Parish School Board

Notes: This table does not include Clairborne Parish students attending Junction City, Arkansas schools.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Operating Statistics
For the Fiscal Years Ended June 30, 2003 through June 30, 2012

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2003	\$ 22,090,727	2,852	\$ 7,746	-	199	14.33
2004	22,862,744	2,852	8,016	3.49%	225	12.68
2005	25,236,842	2,804	9,000	12.27%	229	12.24
2006	24,981,333	2,683	9,311	3.45%	212	12.66
2007	24,384,982	2,579	9,455	1.55%	196	13.16
2008	25,675,438	2,492	10,303	8.97%	195	12.78
2009	27,069,158	2,349	11,524	11.85%	188	12.49
2010	26,830,474	2,200	12,196	5.83%	185	11.89
2011	26,625,237	2,105	12,649	3.71%	175	12.03
2012	24,016,805	1,832	13,110	3.65%	138	13.28

Notes:

- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets.
- (3) Enrollment is extracted from Table 14, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 16, School Personnel.

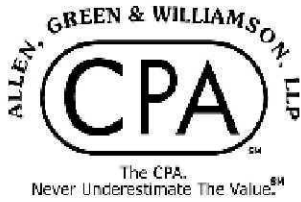
**Claiborne Parish School Board
Homer, Louisiana**

**Single Audit Report
And Other Information
For the Year Ended June 30, 2012**

Claiborne Parish School Board
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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members
Claiborne Parish School Board
Homer, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Claiborne Parish School Board, as of and for the year ended June 30, 2012, which collectively comprise the School Board's basic financial statements and have issued our report thereon December 18, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the School Board is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

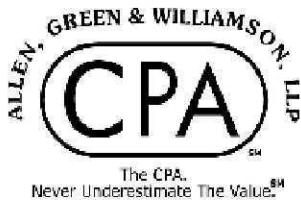
As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of this letter may be limited, under Louisiana Revised Statute 24:513 this letter is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 18, 2012



ALLEN, GREEN & WILLIAMSON, LLP

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Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

Independent Auditors' Report

Board Members
Claiborne Parish School Board
Homer, Louisiana

Compliance

We have audited the compliance of Claiborne Parish School Board with the types of compliance requirements described in the OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the

auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weaknesses in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as described above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the School Board as of and for the year ended June 30, 2012, and have issued our report thereon dated December 18, 2012, which contained an unqualified opinion on those financial statements. Our audit was conducted for the purpose of forming our opinions on the financial statements that collectively comprise the School Board's financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of this letter may be limited, under Louisiana Revised Statute 24:513 this letter is distributed by the Office of the Louisiana Legislative Auditor as a public document

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 18, 2012

Claiborne Parish School Board
Schedule of Expenditures of Federal Awards
As of and For the Year Ended June 30, 2012

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass- Through Grantor	Expenditures	
FEDERAL AWARDS				
United States Department of Agriculture				
Passed through Louisiana Department of Education:				
Child Nutrition Cluster:				
Cash Assistance:				
School Breakfast Program	10.553	NONE	\$ 236,717	
National School Lunch Program	10.555	NONE	584,243	
Non-cash Assistance - Commodities	10.555	NONE	<u>62,732</u>	\$ 883,692
Schools and Roads - Forestry	10.665	NONE		<u>47,019</u>
Total United States Department of Agriculture				<u>930,711</u>
United States Department of Education				
Passed Through Louisiana Department of Education:				
Title I Cluster:				
Title I Grants to Local Educational Agencies	84.010A	28-12-T1-14	1,261,012	
Title I Grants to Local Educational Agencies - ARRA	84.389	28-10-B1-14	<u>3,591</u>	1,264,603
Special Education Cluster:				
Grants to States (Part B)	84.027A	28-12-B1-14	538,741	
Preschool Grants	84.173A	28-12-P1-14	49,607	
IDEA B - ARRA	84.391	28-10-B1-14	183,089	
IDEA Preschool - ARRA	84.392	28-10-P1-14	<u>11,529</u>	782,966
Vocational Education:				
Basic Grants to States	84.048A	28-12-02-14		15,543
Rural Education Achievement Program	84.358B	28-12-RE-14		42,774
Education Jobs Fund - ARRA	84.410A	28-11-EM-14		10,723
Title IV (Safe and Drug Free Schools)	84.186A	28-10-70-14		1,602
Title II Part A Improving Teacher Quality	84.367A	28-12-50-14		<u>202,949</u>
Total United States Department of Education				<u>2,321,160</u>
TOTAL FEDERAL AWARDS				<u><u>\$ 3,251,871</u></u>

Claiborne Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
As of and For the Year Ended June 30, 2012

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Claiborne Parish School Board. The School Board reporting entity is defined in Note 1 to the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included in the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's basic financial statements as follows:

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

Major funds:	
General Fund	\$ 47,019
Title I	1,264,603
School Lunch	883,692
Special Education	721,830
Nonmajor Special revenue funds:	
Title II	202,949
Title V	42,774
Drug Free Schools	1,602
Vocational Education	15,543
Preschool	61,136
Education Jobs	10,723
Total	<u>\$ 3,251,871</u>

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**Claiborne Parish School Board
Schedule of Findings and Questioned Costs
As of and For the Year Ended June 30, 2012**

PART I - Summary of the auditors results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There were no significant deficiencies required to be disclosed by Government Auditing Standards, issued by the Comptroller General of the United States of America.
- iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

Audit of Federal Awards

- iv. There were no significant deficiencies required to be disclosed by OMB Circular A-133.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed no findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal programs are:

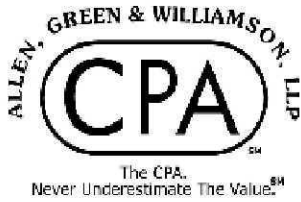
Special Education Cluster:

CFDA# 84.027A	Grants to States Part B
CFDA# 84.391	IDEA B ARRA
CFDA# 84.173A	Preschool Grants
CFDA# 84.392	IDEA Preschool ARRA

CFDA# 84.367	Title II (Part A) Improving Teacher Quality
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- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular A-133, Section .520(b) was \$300,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular A-133, Section .530.

AGREED UPON PROCEDURES



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
Claiborne Parish School Board
Homer, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Claiborne Parish School Board, Homer, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

Total General Fund Instructional Expenditures,
Total General Fund Equipment Expenditures,
Total Local Taxation Revenue,
Total Local Earnings on Investment in Real Property,
Total State Revenue in Lieu of Taxes,
Nonpublic Textbook Revenue, and
Nonpublic Transportation Revenue.

Comment: No exceptions were noted as result of applying agreed upon procedures.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the Schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

Comment: No exceptions were noted as result of applying agreed upon procedures.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: No exceptions were noted as result of applying agreed upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Comment: No exceptions were noted as result of applying agreed upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

Comment: No exceptions were noted as result of applying agreed upon procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: Two exceptions were noted as result of applying agreed upon procedures in which the two employee's years of experience per the assurance schedule was less than what was noted in the personnel file.

Management's Response: Total years of experience have been corrected for the two employees in question.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: Five exceptions were noted as a result of applying agreed upon procedures. Three exceptions were noted in which the base salary per the assurance schedule did not agree to the personnel information. One exception was noted in which the extra compensation was less on the assurance schedule than what was noted in the personnel information. One exception was noted in which the FTE was less than one when per the personnel information the teacher worked the full year.

Management's Response:

(a) The three exceptions for employees whose base salary did not agree to personnel information:

- Future employee dockage will be coded to be included in base salary.

(b) One exception was noted in which the extra compensation was for less on the assurance schedule than what was noted in the personnel information:

- Employee's coaching stipend was reduced due to her giving up parts of the duties. Future changes in coaches' stipends will be reflected on employee's actual salary earnings.

(c) One exception was noted in which the FTE was less than one when per the personnel information the teacher worked the full year:

- Employees personnel information has been corrected to reflect actual days worked.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: No exceptions were noted as result of applying agreed upon procedures.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

Comment: No exceptions were noted as result of applying agreed upon procedures.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as result of applying agreed upon procedures.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as result of applying agreed upon procedures.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as result of applying agreed upon procedures.

This report is intended solely for the use of management of the Claiborne Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 18, 2012

Schedule 1

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2012**

	Column A	Column B
<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 5,375,968.00	
Other Instructional Staff Activities	\$ 672,775.00	
Instructional Staff Employee Benefits	\$ 3,152,088.00	
Purchased Professional and Technical Services	\$ 70,004.00	
Instructional Materials and Supplies	\$ 251,205.00	
Instructional Equipment	\$ 21,107.00	
Total Teacher and Student Interaction Activities		\$ 9,543,147.00
Other Instructional Activities	\$ -	
Pupil Support Services	\$ 1,112,493.00	
Less: Equipment for Pupil Support Services	\$ -	
Net Pupil Support Services		\$ 1,112,493.00
Instructional Staff Services	\$ 829,212.00	
Less: Equipment for Instructional Staff Services	\$ -	
Net Instructional Staff Services		\$ 829,212.00
School Administration	\$ 1,287,633.00	
Less: Equipment for School Administration	\$ -	
Net School Administration		\$ 1,287,633.00
Total General Fund Instructional Expenditures (Total of Column B)		\$ 12,772,485.00
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		\$ 96,512.00
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		\$ 723,126.00
Renewable Ad Valorem Tax		\$ 2,033,588.00
Debt Service Ad Valorem Tax		\$ 1,098,644.00
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		\$ 103,834.00
Sales and Use Taxes		\$ 3,549,236.00
Total Local Taxation Revenue		\$ 7,508,428.00

Schedule 1

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2012**

Column A

Column B

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$	-
Earnings from Other Real Property	\$	3,320.00
Total Local Earnings on Investment in Real Property	\$	<u>3,320.00</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$	31,729.00
Revenue Sharing - Other Taxes	\$	85,176.00
Revenue Sharing - Excess Portion	\$	-
Other Revenue in Lieu of Taxes	\$	-
Total State Revenue in Lieu of Taxes	\$	<u>116,905.00</u>

Nonpublic Textbook Revenue	\$	<u>5,051.00</u>
Nonpublic Transportation Revenue	\$	<u>-</u>

SCHEDULE 2
CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Education Levels of Public School Staff
As of October 1, 2011

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0		0		0			
Bachelor's Degree	82.09	55%	3	2.03%	0.91	0.61%		
Master's Degree	28	19%			4	2.70%		
Master's Degree + 30	24.08	16%			5	3.38%		
Specialist in Education	0				0	0.00%		
Ph. D. or Ed. D.	1	1%			0	0.00%		
Total	135.17	91.29%	3	2.03%	9.91	6.69%	0	0

Schedule 3

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Number and Type of Public Schools
For the Year Ended June 30, 2012

Type	Number
Elementary	2
Middle/Jr. High	1
Secondary	1
Combination	3
Total	7

Schedule 4

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers
As of October 1, 2011

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals			0.00	0.91	1.00	1.00	0.00	2.91
Principals					1.00	2.00	4.00	7.00
Classroom Teachers	8.00	9.00	35.00	28.09	19.00	14.00	25.08	138.17
Total	8.00	9.00	35.00	29.00	21.00	17.00	29.08	148.08

Schedule 5

CLAIBORNE PARISH SCHOOL BOARD

Homer, Louisiana

Public School Staff Data: Average Salaries

For the Year Ended June 30, 2012

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	\$ 45,007.00	\$ 44,986.00
Average Classroom Teachers' Salary Excluding Extra Compensation	\$ 44,316.00	\$ 44,352.00
Number of Teacher Full-time Equivalent (FTEs) used in Computation of Average Salaries	138.186	130.2156

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

Schedule 6

**CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana**

**Class Size Characteristics
As of October 1, 2011**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	69.6%	128	30.4%	56	0.0%	0	0.0%	
Elementary Activity Classes	57.9%	11	42.1%	8	0.0%	0	0.0%	
Middle/Jr. High	42.9%	30	57.1%	40	0.0%	0	0.0%	
Middle/Jr. High Activity Classes	25.0%	2	37.5%	3	12.5%	1	25.0%	2
High	83.1%	108	16.9%	22	0.0%		0.0%	0
High Activity Classes	95.7%	22	4.3%	1	0.0%		0.0%	
Combination	85.6%	374	13.0%	57	1.4%	6	0.0%	
Combination Activity Classes	84.7%	50	10.2%	6	1.7%	1	3.4%	2

SCHEDULE 7

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2012

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	4	3%	15	11%	10	6%	4	3%	12	9%	7	4%
Mastery	29	22%	22	16%	37	22%	31	23%	22	16%	26	16%
Basic	62	46%	58	43%	72	43%	56	42%	59	44%	81	49%
Approaching Basic	26	19%	30	22%	30	18%	26	19%	28	21%	36	22%
Unsatisfactory	13	10%	9	7%	17	10%	17	13%	13	10%	16	10%
Total	134	100%	134	100%	166	100%	134	100%	134	100%	166	100%

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	1	1%	1	1%	1	1%	1	1%	3	2%	0	0%
Mastery	11	8%	15	11%	10	6%	5	4%	11	8%	15	9%
Basic	49	37%	45	33%	77	46%	58	43%	56	41%	76	46%
Approaching Basic	49	37%	56	41%	53	32%	37	28%	46	34%	45	27%
Unsatisfactory	24	18%	18	13%	25	15%	33	25%	19	14%	30	18%
Total	134	100%	135	100%	166	100%	134	100%	135	100%	166	100%

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	5	4%	1	1%	2	1%	1	1%	1	1%	3	2%
Mastery	14	10%	23	18%	13	7%	4	3%	8	6%	3	2%
Basic	57	41%	50	39%	65	35%	79	56%	71	56%	63	34%
Approaching Basic	40	29%	46	36%	83	45%	23	16%	31	24%	69	38%
Unsatisfactory	24	17%	8	6%	22	12%	33	24%	16	13%	46	25%
Total	140	100%	128	100%	185	100%	140	100%	127	100%	184	100%

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	2	1%	1	1%	0	0%	0	0%	1	1%	0	0%
Mastery	11	8%	7	5%	11	6%	8	6%	13	8%	7	4%
Basic	38	28%	40	31%	39	21%	57	41%	50	31%	60	32%
Approaching Basic	54	39%	50	39%	74	40%	30	22%	56	35%	54	29%
Unsatisfactory	33	24%	30	23%	61	33%	43	31%	41	25%	64	35%
Total	138	100%	128	100%	185	100%	138	100%	161	100%	185	100%

Schedule 8

**CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana**

**Graduation Exit Examination (GEE)
For the Year Ended June 30, 2012**

District Achievement Level Results	English						Math					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 10												
Advanced	0	0%	0	0%	2	1%	0	0%	4	4%	5	3%
Mastery	0	0%	9	8%	12	8%	0	0%	18	16%	14	9%
Basic	0	0%	50	45%	61	41%	0	0%	47	42%	77	51%
Approaching Basic	5	42%	30	27%	49	33%	1	8%	20	18%	31	20%
Unsatisfactory	7	58%	23	21%	26	17%	7	58%	23	21%	25	16%
Total	12	100%	112	100%	150	100%	8	67%	112	100%	152	100%

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 11												
Advanced	3	3%	4	3%	1	1%	1	1%	2	1%	0	0%
Mastery	12	11%	9	6%	6	5%	10	10%	9	6%	9	7%
Basic	31	30%	50	35%	48	37%	38	36%	60	42%	72	55%
Approaching Basic	29	28%	46	32%	49	37%	31	30%	39	27%	37	28%
Unsatisfactory	30	29%	33	23%	27	21%	25	24%	32	23%	13	10%
Total	105	100%	142	100%	131	100%	105	100%	142	100%	131	100%

Schedule 9

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

IOWA and iLEAP Tests
For the Year Ended June 30, 2012

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	1	1%	7	5%	4	3%	1	1%
Mastery	21	14%	18	12%	10	7%	9	6%
Basic	53	36%	61	42%	53	36%	58	40%
Approaching Basic	38	26%	36	25%	52	36%	48	33%
Unsatisfactory	33	23%	24	16%	27	18%	30	21%
Total	146	100%	146	100%	146	100%	146	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	4	3%	5	4%	3	2%	0	0%
Mastery	18	13%	9	6%	15	11%	9	6%
Basic	56	40%	71	51%	48	35%	49	35%
Approaching Basic	40	29%	26	19%	52	37%	41	29%
Unsatisfactory	21	15%	28	20%	21	15%	40	29%
Total	139	100%	139	100%	139	100%	139	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	5	3%	3	2%	1	1%	9	6%
Mastery	16	10%	11	7%	11	7%	14	9%
Basic	64	40%	69	43%	57	36%	56	35%
Approaching Basic	41	26%	27	17%	53	33%	43	27%
Unsatisfactory	34	21%	50	31%	38	24%	38	24%
Total	160	100%	160	100%	160	100%	160	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	2	2%	1	1%	1	1%	1	1%
Mastery	18	14%	4	3%	11	9%	13	10%
Basic	57	44%	66	51%	45	35%	45	35%
Approaching Basic	38	29%	38	29%	45	35%	46	36%
Unsatisfactory	14	11%	20	16%	27	21%	24	19%
Total	129	100%	129	100%	129	100%	129	100%

District Achievement Level Results	English Language Arts		Mathematics	
	2010		2010	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	1	1%	4	3%
Mastery	7	6%	8	7%
Basic	61	50%	57	47%
Approaching Basic	41	34%	30	25%
Unsatisfactory	11	9%	22	18%
Total	121	100%	121	100%

Schedule 9

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

IOWA and iLEAP Tests
For the Year Ended June 30, 2012

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	2	2%	8	6%	2	2%	0	0%
Mastery	17	13%	14	11%	13	10%	10	8%
Basic	64	49%	52	40%	47	36%	52	40%
Approaching Basic	32	24%	33	25%	46	35%	37	28%
Unsatisfactory	16	12%	24	18%	23	18%	32	24%
Total	131	100%	131	100%	131	100%	131	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	3	2%	3	2%	0	0%	1	1%
Mastery	8	5%	8	5%	8	5%	7	5%
Basic	61	41%	54	36%	44	30%	54	36%
Approaching Basic	44	30%	38	26%	59	40%	49	33%
Unsatisfactory	33	22%	46	31%	38	26%	38	26%
Total	149	100%	149	100%	149	100%	149	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	1	1%	5	4%	3	2%	3	2%
Mastery	21	15%	9	6%	12	9%	9	6%
Basic	72	52%	71	51%	56	40%	60	43%
Approaching Basic	22	16%	33	24%	51	37%	30	22%
Unsatisfactory	23	17%	21	15%	17	12%	37	27%
Total	139	100%	139	100%	139	100%	139	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	7	4%	2	1%	3	2%	0	0%
Mastery	10	6%	5	3%	5	3%	7	4%
Basic	69	43%	68	43%	52	33%	61	38%
Approaching Basic	46	29%	42	26%	54	34%	33	21%
Unsatisfactory	28	18%	43	27%	46	29%	59	37%
Total	160	100%	160	100%	160	100%	160	100%

Schedule 9

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

IOWA and iLEAP Tests
For the Year Ended June 30, 2012

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	0	0%	3	2%	1	1%	0	0%
Mastery	22	18%	26	21%	15	12%	14	11%
Basic	55	44%	54	44%	45	36%	46	37%
Approaching Basic	25	20%	27	22%	41	33%	34	27%
Unsatisfactory	22	18%	14	11%	22	18%	30	24%
Total	124	100%	124	100%	124	100%	124	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	1	1%	2	2%	1	1%	1	0.00900901
Mastery	10	9%	7	6%	6	5%	3	3%
Basic	46	41%	46	41%	36	32%	42	38%
Approaching Basic	25	23%	20	18%	41	37%	29	26%
Unsatisfactory	29	26%	36	32%	27	24%	36	32%
Total	111	100%	111	100%	111	100%	111	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	1	1%	4	3%	1	1%	2	1%
Mastery	14	10%	8	6%	7	5%	7	5%
Basic	63	44%	62	43%	47	33%	42	29%
Approaching Basic	50	35%	29	20%	60	42%	51	36%
Unsatisfactory	15	10%	40	28%	28	20%	41	29%
Total	143	100%	143	100%	143	100%	143	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	3	2%	1	1%	2	1%	0	0%
Mastery	13	10%	5	4%	9	7%	12	9%
Basic	54	40%	63	47%	51	38%	50	37%
Approaching Basic	47	35%	38	28%	46	34%	43	32%
Unsatisfactory	18	13%	28	21%	27	20%	30	22%
Total	135	100%	135	100%	135	100%	135	100%