

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

Financial Report
For the Year Ended December 31, 2016

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

Kinder Gravity Drainage District No. 2
Financial Report for the Year Ended December 31, 2016
Kinder, Louisiana

TABLE OF CONTENTS

	<u>Page No.</u>
Accountants' Compilation Report	1
Basic Financial Statements:	
Balance Sheet – Governmental Fund Type - General Fund	3
Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Fund Type - General Fund	4
Required Supplementary Information	
General Fund: Budgetary Comparison Schedule	6
Schedule of Compensation Paid to Board Members	7
Other Supplementary Information	
Schedule of Compensation, Benefits and Other Payments to Chief Executive Officer	9

ROYCE T. SCIMEMI, CPA, APAC

CERTIFIED PUBLIC ACCOUNTANT

P.O. Box 210

Oberlin, LA 70655

Tele (337) 639-4334, Fax (337) 639-4068



Member
American Institute of
Certified Public Accountants

Member
Society of Louisiana
Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Kinder Gravity Drainage District No. 2
Kinder, Louisiana 70648

Management is responsible for the accompanying financial statements of the governmental activities and the only major fund of the Kinder Gravity Drainage District No. 2 (the District), a component unit of the Allen Parish Police Jury, as of and for the year ended December 31, 2016, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected not to implement the financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required and Other Supplementary Information

Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule and the schedule of compensation paid to board members on page 6 through page 7, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation engagement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

The other supplementary information on page 9 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The other supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the other supplementary information and, accordingly, do not express an opinion or provide any assurance on such other information.

We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC
June 1, 2017

Royce T. Scimemi, CPA, APAC

BASIC FINANCIAL STATEMENTS

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

BALANCE SHEET -
Governmental Fund Type - General Fund
December 31, 2016

ASSETS

Cash in bank-interest bearing	\$ 121,438
Cash-certificates of deposit	189,637
Accounts receivable - state revenue sharing	1,059
Accounts receivable - ad valorem taxes, net	81,715
Accrued interest receivable	<u>144</u>
 TOTAL ASSETS	 \$ <u>393,993</u>

LIABILITIES AND FUND EQUITY

Total Liabilities-accounts payable	\$ -
 Total Fund Equity - fund balance - unassigned	 <u>393,993</u>
 TOTAL LIABILITIES AND FUND EQUITY	 \$ <u>393,993</u>

See Accountants' Compilation Report.

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
Governmental Fund Type - General Fund
For the Year Ended December 31, 2016

REVENUES

Ad Valorem Taxes, net	\$ 81,588
State Revenue Sharing	3,177
Interest Earnings	<u>1,176</u>
Total Revenues	85,941

EXPENDITURES

Current:

Public Works - Drainage:	
Personal Services	14,395
Operating Services	31,422
Materials and Supplies	<u>61</u>
Total Expenditures	<u>45,878</u>

EXCESS (DEFICIT) OF REVENUES
OVER (UNDER) EXPENDITURES 40,063

FUND BALANCE AT BEGINNING OF YEAR 353,930

FUND BALANCE AT END OF YEAR \$ 393,993

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended December 31, 2016

	<u>Original/ Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Ad Valorem Taxes, net	\$ 75,000	\$ 81,588	\$ 6,588
State Revenue Sharing	3,300	3,177	(123)
Interest Earnings	<u>500</u>	<u>1,176</u>	<u>676</u>
Total Revenues	78,800	85,941	7,141
<u>EXPENDITURES</u>			
Current:			
Public Works – Drainage:			
Personal Services	15,000	14,395	605
Operating Services	60,000	31,422	28,578
Materials and Supplies	750	61	689
Capital Outlays	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Total Expenditures	<u>78,250</u>	<u>45,878</u>	<u>32,372</u>
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	550	40,063	39,513
FUND BALANCE – BEGINNING	<u>353,930</u>	<u>353,930</u>	<u>-</u>
FUND BALANCE – ENDING	<u>\$ 354,480</u>	<u>\$ 393,993</u>	<u>\$ 39,513</u>

See Accountants' Compilation Report.

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended December 31, 2016

Lane Manuel	\$1,000
Norman Fontenot	900
Thomas Mayes, Jr.	1,000
Roger Young	900
Kurt Unkel	<u>800</u>
Total Compensation Paid to Board Members	<u>\$ 4,600</u>

See Accountants' Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Chief Executive Officer

Year Ended December 31, 2016

Chief Executive Officer: Kurt Unkel, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	800
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountants' Compilation Report.