

**WESTMINSTER PINE PARK CRIME PREVENTION
AND NEIGHBORHOOD IMPROVEMENT DISTRICT
BATON ROUGE, LOUISIANA
DECEMBER 31, 2014**

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ACCOUNTANT'S COMPILATION REPORT

To the Governing Board
Westminster Pine Park Crime Prevention and Neighborhood Improvement District
Baton Rouge, Louisiana

I have compiled the accompanying statements of financial position of

WESTMINSTER PINE PARK CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
BATON ROUGE, LOUISIANA

as of December 31, 2014, and December 31, 2013, and the related statements of activities and cash flows for the years then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Joseph P. Vincent, Jr., CPA

June 12, 2015

WESTMINSTER PINE PARK CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2014, AND DECEMBER 31, 2013
SEE ACCOUNTANT'S COMPILATION REPORT

	<u>DECEMBER 31,</u>	
	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash - Capital One	\$23,472	\$19,105
Accounts Receivable - Parcel Fees	58,704	58,689
Prepaid Expenses	<u>210</u>	<u>210</u>
<u>TOTAL CURRENT ASSETS</u>	<u>82,386</u>	<u>78,004</u>
PROPERTY AND EQUIPMENT	<u>0</u>	<u>0</u>
<u>TOTAL ASSETS</u>	<u>82,386</u>	<u>78,004</u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
CURRENT LIABILITIES		
Advances from Westminster Pine Park Civic Association	8,000	9,000
Accounts Payable and Accrued expenses	<u>0</u>	<u>0</u>
<u>TOTAL CURRENT LIABILITIES</u>	8,000	9,000
LONG-TERM DEBT, less current maturities	<u>0</u>	<u>0</u>
<u>TOTAL LIABILITIES</u>	<u>8,000</u>	<u>9,000</u>
NET ASSETS - UNRESTRICTED	<u>74,386</u>	<u>69,004</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>82,386</u>	<u>78,004</u>

WESTMINSTER PINE PARK CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2014, AND DECEMBER 31, 2013
SEE ACCOUNTANT'S COMPILATION REPORT

	YEAR ENDED	
	DECEMBER 31,	
	<u>2014</u>	<u>2013</u>
<u>REVENUES</u>		
Parcel Fees from property taxes assessed by EBR Assessor	\$ <u>59,123</u>	\$ <u>59,268</u>
 <u>OPERATING EXPENSES</u>		
Crime Prevention		
Security Patrols by EBR Sheriff Deputies	39,800	44,601
Neighborhood Improvement		
Lawn and Landscape Maintenance - Boulevard and FEMA Properties	3,100	4,873
Neighborhood Sign Project	7,000	3,787
Communications through Newsletter and Phone Tree	2,424	2,178
Assessors Fees for Tax Rolls	596	596
Professional Services	400	400
All Other	<u>533</u>	<u>266</u>
 <u>TOTAL OPERATING EXPENSES</u>	 <u>53,853</u>	 <u>56,701</u>
 <u>NET OPERATING INCOME</u>	 5,270	 2,567
 <u>OTHER INCOME</u>		
Interest Income	<u>112</u>	<u>87</u>
 <u>NET INCOME</u>	 5,382	 2,654
 <u>BEGINNING NET ASSETS - UNRESTRICTED</u>	 <u>69,004</u>	 <u>66,350</u>
 <u>ENDING NET ASSETS - UNRESTRICTED</u>	 <u>74,386</u>	 <u>69,004</u>

WESTMINSTER PINE PARK CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2014, AND DECEMBER 31, 2013
SEE ACCOUNTANT'S COMPILATION REPORT

	YEAR ENDED	
	DECEMBER 31,	
	<u>2014</u>	<u>2013</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Net Parcel fees collected from EBR Sheriff	\$59,108	\$59,263
Payments to deputies for security patrols	(39,800)	(44,601)
Payments to vendors for neighborhood improvement expenses	<u>(14,053)</u>	<u>(12,100)</u>
<u>NET CASH PROVIDED BY OPERATING ACTIVITIES</u>	5,255	2,562
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Receipt of interest earned	112	87
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Net advances to and from Westminster Pine Park Civic Association	<u>(1,000)</u>	<u>(1,000)</u>
<u>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</u>	4,367	1,649
<u>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</u>	<u>19,105</u>	<u>17,456</u>
<u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u>	<u>23,472</u>	<u>19,105</u>
<u>RECONCILE NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATIONS</u>		
NET OPERATING INCOME	\$5,270	\$ 2,567
Decrease (Increase) in Accounts Receivable - Parcel Fees	(15)	(5)
Decrease (Increase) in Prepaid Expenses	0	0
Increase (Decrease) in Accounts Payable and Accrued Expenses	<u>0</u>	<u>0</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>5,255</u>	<u>2,562</u>