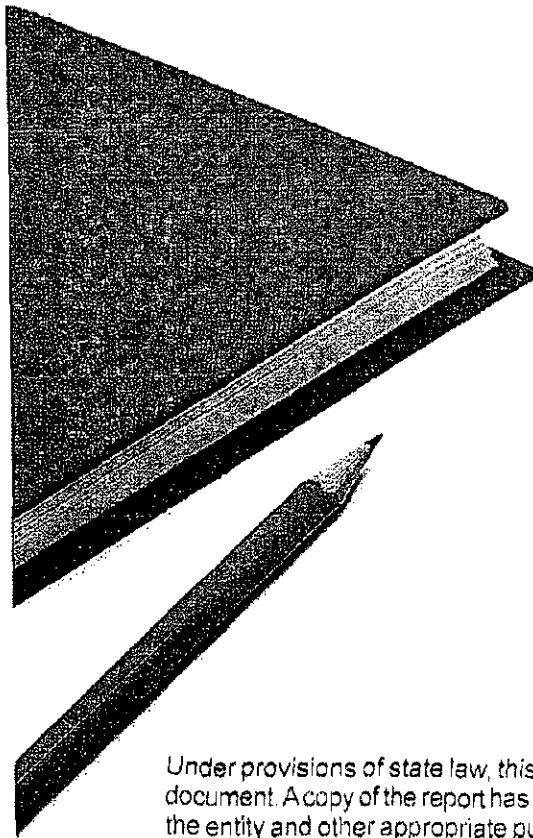


# LaSalle Parish School Board

Jena, Louisiana

2643



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/21/09

## Comprehensive Annual Financial Report

for the year ended June 30, 2008

**LASALLE PARISH SCHOOL BOARD**  
**Jena, Louisiana**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**Melvin Worthington**  
**President**

**Roy D. Breithaupt**  
**Superintendent**

**Prepared by the Department of Business**

**Debbie E. Finlay, CPA**  
**Business Manager**

**LaSalle Parish School Board  
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(Concluded)

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# INTRODUCTORY SECTION



## LaSalle Parish School System

P. O. Box 90  
Jena, Louisiana 71342  
Telephone: (318) 992-2161  
Fax: (318) 992-8457

**MELVIN WORTHINGTON**  
*President*

**ROY D. BREITHAUPT**  
*Superintendent*

Melvin Worthington - President  
656 Yearby Hill Loop  
Jena, LA 71342  
Home 992-2455  
Work 992-2131  
Ward X

December 31, 2008

Ell Cooper - Vice-President  
1523 Cowart Street  
Jena, LA 71342  
Home 992-2456  
Work 443-9288  
Ward IV

Mr. Melvin Worthington  
and Board Members  
LaSalle Parish School Board  
Jena, Louisiana

W. O. Poole  
170 Steel Meadow Lane  
Olla, LA 71465  
Home 992-8342  
Ward I

Dear President and Board Members:

Howard McCarty  
P.O. Box 626  
Olla, LA 71465  
Home 495-5997  
Ward II

The Comprehensive Annual Financial Report of the LaSalle Parish School Board (School Board) for the year ended June 30, 2008, is submitted herewith. This report has been prepared by following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States of America and Canada. This letter of transmittal is designed to complement the Management's Discussion and Analysis (MD&A) and should be read in conjunction with it.

Jay Ivy  
P.O. Box 673  
Urania, LA 71480  
Home 495-3630  
Work 495-5668  
Ward III

This report consists of management's representations concerning the finances of the School Board. Consequently, management assumes full responsibility for both the accuracy of the data, and the completeness and fairness of all the information presented in this report. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

Billy Wayne Fowler  
141 Peyton Street  
Jena, LA 71342  
Home 992-0765  
Work 992-8864  
Ward V

Buddy Bethard  
P.O. Box 2711  
Jena, LA 71342  
Home 992-8728  
Ward VI

Walter Cress  
P.O. Box 1333  
Jena, LA 71342  
Home 992-6441  
Work 992-2022  
Ward VII

Dolan Pendarvis  
115 Nebo Cutoff  
Jena, LA 71342  
Home 992-2340  
Ward VIII

Management of the School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to

Charlie Anderson  
125 Anderson Road  
Jena, LA 71342  
Home 992-8345  
Work 495-3904  
Ward IX

1  
**IMPACT**

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**- An Equal Opportunity Employer -**

allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. As a part of the School Board's single audit, described later, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 2008, provided no instances of material weaknesses in internal control or significant violations of applicable laws and regulations.

The report of our independent certified public accountants, Allen, Green & Williamson, LLP, follows as an integral component of this report. Their audit of the basic financial statements and accompanying combining and individual fund statements and schedules was performed in accordance with auditing standards generally accepted in the United State of America and, accordingly, included a review of the School Board's system of budgetary and accounting controls.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditors' reports on the internal control and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report.

This Comprehensive Annual Financial Report is divided into three main sections. The first section which is the Introduction contains general information about the School Board and the school system. The second section called the Financial Section contains the Auditors' Report along with the Management Discussion and Analysis, Financial Statements, and Budgetary Comparison. The final section of the CAFR is the Statistical Section and contains miscellaneous information relative to parish statistics, school attendance statistics, bond statistics and other related information.

### **Profile of the School Board**

The LaSalle Parish School Board Office is located in Jena, which is in east central Louisiana. Highway 165 north to Monroe and south to Alexandria practically center through LaSalle Parish. Highway 84 slices through the parish east and west. A total of 2,666 students were served by LaSalle Parish School System in 2007-2008 with 2,497 of those students qualifying for state funding through the Minimum Foundation Program. These students were based at nine schools which are located throughout the parish. The School Board is empowered to levy a property tax on both real and personal properties located within LaSalle Parish. It is also empowered to levy sales tax for sales occurring within LaSalle Parish.

The School Board provides a full range of educational services appropriate to grade levels pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for youngsters in need, and vocational education. They also include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance, and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

Budgetary controls are maintained by the School Board to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is at the function level, except for special revenue funds. The level of budgetary control for the special revenue fund is at the fund level. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget enacted require School Board approval.

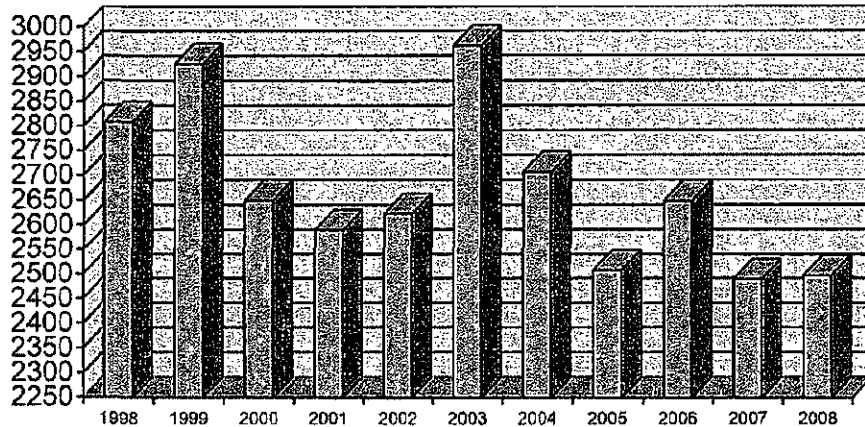
The annual budget serves as the foundation for the School Board's financial planning and control. The Business Manager prepares a proposed budget. The Business Manager then presents this proposed budget to the Board for review at least two weeks prior to the public hearing and Board adoption. The Board is required to hold public hearings on the proposed budget and to adopt a final budget by no later than September 15, 75 days after the state of the School Board's fiscal year. Management may make transfers of appropriations within a function. Transfers of appropriations between functions, however, require the special approval of the Board. Budget-to-actual comparisons are provided in the report for each individual governmental fund for which an appropriated annual budget has been adopted.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the School Board operates.

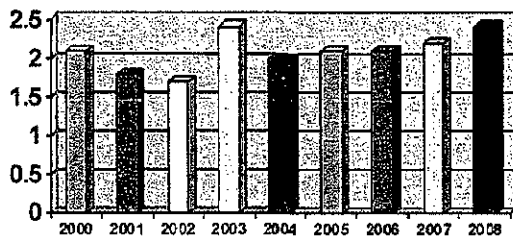
**Local Economy** LaSalle Parish is blessed with an abundance of natural resources in the form of oil, gas, and timber. Businesses which are driven by these three industries employ many LaSalle Parish citizens and largely and directly affect the economic health of the parish. The School Board remains the largest employer for the parish, with LaSalle General Hospital and Hardtner Medical Center, both located in LaSalle Parish, being major employers. The re-opening of a former detention center, along with expansion of that facility, has provided LaSalle Parish with approximately 400 new jobs. These new employment opportunities should be a tremendous boost to our local economy. The Jena Wal-Mart, now a super center, serves several surrounding parishes and continues to have a positive effect on the LaSalle Parish economy. The four-laning of Highway 165 is nearing completion and should give another boost to the LaSalle Parish economy along with planned four-laning of Highway 84 in the near future.

The major element that determines the amount of financial support received from the State of Louisiana through the Minimum Foundation Program is student population. Figure 1 depicts student population in fiscal year 2007-2008.



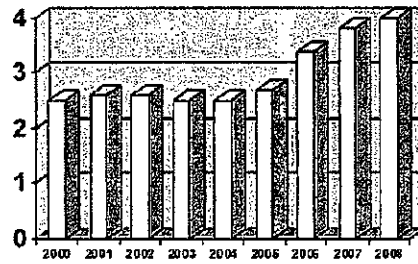
In addition to the State Minimum Foundation support, LaSalle Parish School Board derives tremendous financial support from the citizens of the parish. This support is provided through ad valorem taxes and sales taxes. This local support helps in two ways. It generates immediate dollars for the school system which in turn increases the amount of financial support given by the state. Figure 2 illustrates the positive results of the millage taxes and sales taxes on the General Fund.

**Ad Valorem (In \$Millions)**



**Parish-wide Collections**

**Sales Tax Collections (In \$Millions)**



**Parish-wide Collections**

**Major Initiatives for the Year**

In 2007-2008 the LaSalle Parish School Board made numerous efforts to develop and strengthen educational programs. Elementary schools in LaSalle Parish offered an Extended Day Program to assist students in preparation for the State LEAP and Iowa tests. An emphasis was placed on weekly grade level meetings with a focus on small group instruction to ensure that all children learn. A skills-option program continues to reduce the number of students who drop out of school by giving them an alternative curriculum.

The addition of four lead teachers, who facilitate departmental meetings has served to improve communication between schools and administration in regard to assessing academic needs. Systemic initiatives have been put in place in LaSalle Parish focusing on staff development and leadership. Significant strides have been made to determine best practices for the classroom. As a result of a program of positive behavior supports there has been a decrease in discipline and absenteeism.

Further evidence of strong emphasis put on education, and something LaSalle Parish is proud of, is that over 72% of General Fund Expenditures were for classroom instruction costs in 2007-2008.

The School Board continued to put heavy emphasis on the fulfillment of its adopted technology plan. A computer in every classroom became a reality along with networking the educational and statistics computers with the central office. Wireless towers which are located at each school site and the central office continued to provide fast access to the internet thus enhancing the educational experience and improving communication between sites. Outdated computers were upgraded or replaced at all nine schools. The application of technology in the classroom has proven to be very successful in increasing student achievement.

LaSalle Parish suffered extreme catastrophes to its two parish high schools. LaSalle High in Olla, was hit by a devastating tornado in late November, 2005, and was relocated to a vacant warehouse. Undaunted, a little more than two years later, in March 2008, possession was taken of the newly constructed LaSalle High School by students and administration.

The main educational building and offices at Jena High School, the only other parish high school, was destroyed by fire in November, 2006. Through the use of other academic structures on that campus, school continued with the loss of only two academic days. Portable buildings were constructed and available for use in the fall of 2007. A new tax initiative was passed to provide funding to rebuild a one-story building to replace the former two-story structure. Square footage was added to the construction plans along with other learning enhancements. Completion is planned for summer 2010.

LaSalle Parish continues to be able to offer salaries at or above the salaries of most surrounding parishes thus providing us with high quality teachers. This was made possible by LaSalle Parish voters who showed their support for schools in late 1999-2000 by continuing a sales tax passed five years earlier. The tax was originally for general purpose but was voted in as 80% salaries and 20% general purposes. Voters also passed a new 21-mill property tax in 1999-2000 for general purposes. These funds have helped to supplement other funds for the additional construction projects.

**For the Future** The School Board continues to look for new and innovative ways to improve the entire educational system of LaSalle Parish. LaSalle Parish Schools will continue to face significant issues and concerns that will require effective and timely planning and leadership. The state and LaSalle Parish have both put a main emphasis on the instructional expenditures.

**Service Effort and Accomplishments** The state's district performance score (DPS) from 2007-2008 indicate that LaSalle Parish schools continue to place high in the ranking of state school districts. The overall DPS for LaSalle Parish schools is 97.8 with a ranking of 13<sup>th</sup> in the state and 2<sup>nd</sup> in the region. When a district is performing near the 100<sup>th</sup> percentile, growth is difficult to accomplish. However, LaSalle Parish schools continue to defy the odds with six schools demonstrating growth in school performance. This kind of performance represents a cooperative effort by students, parents, teachers, support personnel, administrators, school board, and supportive community. We are optimistic that the investments that we are making will yield even greater performance in the future.

**Major Operational and Financial Concerns** A major concern for LaSalle Parish, as with other parishes in the State of Louisiana, is the need for employee raises. These raises are needed to keep up with the southern average for salaries and the costs of living. New ways of allocating state funds have been

discussed which might possibly have a tremendous impact on parishes in the State of Louisiana. An increase in State funding in addition to the current Minimum Foundation Program is needed. Assistance from the state is also needed to supplement the tremendous increase in Group Health Insurance premiums and retirement costs that must currently be provided for by the School Board.

LaSalle Parish is also faced with the additional burden of rebuilding the main academic building at Jena High School. This large expenditure will be funded through the issuance of a bond issue along with insurance proceeds. Several other schools in the parish will be expanded and/or repaired with additional bond proceeds.

**Financial Condition at Year-end** LaSalle Parish School Board continued to maintain a healthy fund balance for 2007-2008. This is due to prudent management by the Board and Superintendent and the generosity of the citizens of LaSalle Parish. However, the yearly increases in Group Health insurance premiums and retirement costs have required the continual reduction of funds that would have been funneled to the classrooms. Financial assistance from the state for these expenditures is needed.

**Cash Management** Cash temporarily idle during the year was invested in demand deposits and certificates of deposit. Deposits in financial institutions are collateralized by instruments issued by the United States Government or federal government agencies created by an act of congress or insured by the Federal Deposit Insurance Corporation. The School Board earned interest revenue of \$535,523 for the year ended June 30, 2008. This was distributed as follows:

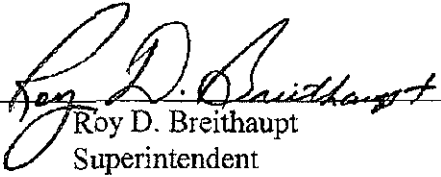
General Fund	\$338,320
LHS Construction	27,043
Jena High School Main Construction	109,306
Other Governmental	60,854
Total	<u>\$535,523</u>

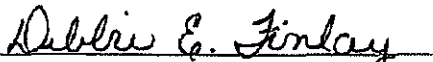
**Risk Management** In July 1998, the School Board became fully insured for new workers' compensation claims. For all previous claims, the School Board maintains a combination of self-insurance and stop-loss coverage for workers' compensation insurance. Third-party coverage is currently maintained for individual workers' compensation claims in excess of \$100,000, yet not to exceed \$500,000. LaSalle Parish along with a group of other Louisiana school systems in the State of Louisiana became members of Property Casualty Alliance of Louisiana (PCAL). This is a self-insured consortium with third-party coverage for excess claims for general liability, property, and fleet insurance to which a number of school systems belong. This program has been very successful since its inception in 2002.

**Awards and Acknowledgments** The Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Certificate of Achievement for Excellence in Financial Reporting, and the Association of School Business Officials International (ASBO) has awarded a Certificate of Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Reports for the years ended June 30, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, and 2007. To be awarded these certificates, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. These certificates are valid for a period of one year only. We believe our current report continues to

conform to the certificate requirements, and we are submitting it to both GFOA and ASBO.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Department of Business. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.

  
Roy D. Breithaupt  
Superintendent

  
Debbie E. Finlay, CPA  
Business Manager

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# Certificate of Achievement for Excellence in Financial Reporting

Presented to

LaSalle Parish  
School Board  
Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Oliver S. Cox*

President

*Jeffrey R. Emer*

Executive Director

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**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**LASALLE PARISH SCHOOL BOARD**

**For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2007**

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

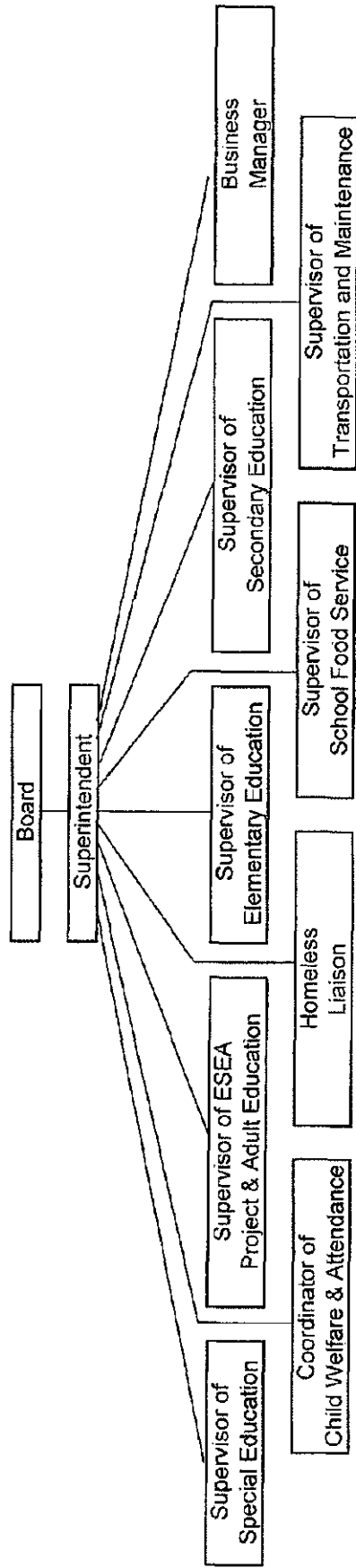
President

Executive Director

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LaSalle Parish School Board  
June 30, 2008

Organization Chart



**LaSalle Parish School Board**

**Elected Officials  
June 30, 2008**

<b><u>Board Member</u></b>	<b><u>Ward</u></b>
Mr. W. O. Poole	I
Mr. Howard McCarty	II
Mr. Jonny Fryar/Jay Ivy	III
Mr. Eli Cooper	IV
Mr. Billy Fowler	V
Mr. Buddy Bethard	VI
Mr. Walter Creel	VII
Mr. Dolan Pendarvis	VIII
Mr. Charlie Anderson, President	IX
Mr. Melvin Worthington	X

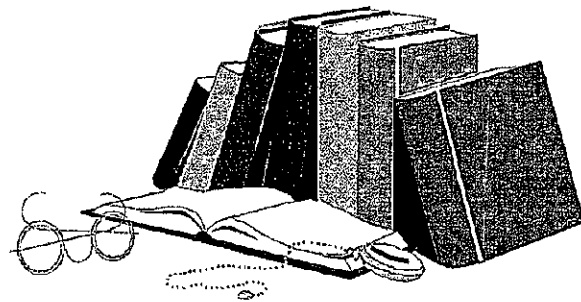
**LaSalle Parish School Board**

**Selected Administrative Officials**

**June 30, 2008**

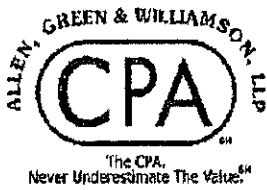
<b>Mr. Roy D. Breithaupt</b>	<b>Superintendent</b>
<b>Ms. Barbara Elmore</b>	<b>Supervisor of ESEA Project and Adult Education</b>
<b>Ms. Ethel Smith</b>	<b>Supervisor of Special Education</b>
<b>Ms. Kathryn Tyler</b>	<b>Elementary School Instructional Supervisor</b>
<b>Ms. Sylvia Norris</b>	<b>Secondary Instructional Supervisor</b>
<b>Mr. Scott Windham</b>	<b>Supervisor of Transportation and Maintenance</b>
<b>Ms. Melinda Edwards</b>	<b>Coordinator of Child Welfare and Attendance</b>
<b>Ms. Janice Wyatt</b>	<b>Supervisor of School Food Service</b>
<b>Ms. Debbie E. Finlay, CPA</b>	<b>Business Manager</b>

**LaSalle Parish School Board**



---

# FINANCIAL SECTION



# ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2441 Tower Drive  
Monroe, LA 71201

Phone: (318) 388-4422  
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Toll-free: (888) 741-0205  
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Tim Green, CPA  
Marge Williamson, CPA  
Amy Tynes, CPA

Aimee Buchanan, CPA  
Diane Ferschoff, CPA  
Quint Martin, CPA  
Brian McBride, CPA  
Shonda McCoy, CPA  
Cindy Thomason, CPA  
Angie Williamson, CPA

Ernest L. Allen, CPA  
(Retired) 1963 - 2000

## INDEPENDENT AUDITORS' REPORT

Board Members  
LaSalle Parish School Board  
Jena, Louisiana

**Basic Financial Statements** We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board as of and for the year ended June 30, 2008, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2008, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued under separate cover, our report dated December 31, 2008, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

**Required Supplemental Information** The Management's Discussion and Analysis and the Budgetary Comparison Schedules, as listed in the table of contents, are not a required part of the basic financial statements but are supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it.

**Other Supplemental Information** Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying information identified in the table of contents as other supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The information identified in the table of contents as the Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

*Allen, Green + Williamson, LLP*  
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 31, 2008

**REQUIRED SUPPLEMENTAL INFORMATION:**

**MANAGEMENT'S DISCUSSION  
AND ANALYSIS (MD&A)**

## LaSalle Parish School Board

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### Management's Discussion and Analysis (MD&A) June 30, 2008

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Our discussion and analysis of LaSalle Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2008. Please read it in conjunction with the transmittal letter and the School Board's financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999.

#### **FINANCIAL HIGHLIGHTS**

Our financial statements provide these insights into the results of this year's operations:

Total spending for all our programs per the statement of activities was \$26,878,225 for the year. Most of the School Board's taxes and state Minimum Foundation Program funds were used to support the net cost (after deducting restricted grants and fees charged to users) of these five areas: regular programs \$9,997,557, special programs \$2,106,938, other instructional programs \$1,227,073, plant services \$2,735,491, and student transportation services \$1,764,718.

▪ **Statement of Net Assets:**

The assets of the LaSalle Parish School Board exceeded its liabilities at the close of the most recent fiscal year by \$20,414,520 (net assets). Of this amount, approximately \$2.2 million (unrestricted net assets) may be used to meet government's obligations to citizens and creditors.

▪ **Statement of Activities:**

The School Board's total net assets increased by \$133,335 for the year ended June 30, 2008, mainly due to insurance proceeds for rebuilding LaSalle High School, state equalization funding, sales tax increases and interest earnings.

▪ **Governmental Funds Balance Sheet:**

As of the close of the fiscal year 2007-08, the LaSalle Parish School Board's governmental funds reported combined ending fund balance of \$6,158,123, a decrease of \$2,827,757 in comparison with the prior fiscal year. The majority of this fund balance is comprised of approximately (1) \$3.4 million which is available for spending within the General Fund, (2) \$.5 million which is available for spending in the special revenue funds, (3) \$.3 million which is reserved for various purposes, and (4) \$1.9 million which is for capital projects within the Capital Projects Funds.

▪ **Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances:**

Total revenues for the year ended June 30, 2008 for the governmental funds of the LaSalle Parish School Board amounted to \$26,729,083. Approximately 91% of this amount is received from four major revenue sources: (1) \$15 million from Louisiana's State Equalization, (2) \$2.4 million from local ad valorem taxes, (3) \$4.1 million from local sales and use taxes, and (4) \$2.8 million from federal sources.

▪ **General Fund's Ending Fund Balance:**

At the end of the current fiscal year, unreserved fund balance for the General Fund, a major fund, was \$3,681,058, or 21.6% of total General Fund expenditures.

## LaSalle Parish School Board

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### Management's Discussion and Analysis (MD&A) June 30, 2008

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- **Special Revenue Fund's Ending Fund Balance:**

At the end of the current fiscal year, unreserved fund balance for the Special Revenue funds were \$543,907, or 6.3% of total Special Revenue expenditures.

- **Capital Project Fund's Ending Fund Balance:**

Two Capital Project funds are classified as major funds for the 2007-08 fiscal year end: LHS Construction Classrooms, Office and Auditorium fund and Jena High School Main Construction fund. The LHS Construction Classrooms, Office and Auditorium fund has an ending deficit fund balance of \$(9,737) or .3% of total expenditures.

The Jena High School Main Construction fund has expenditures of \$201,369 in capital outlay for demolition that was started on Jena High School. Insurance proceeds were received in prior year in which most of that is included in the beginning fund balance. Furthermore, due to capital outlay expenses, the Jena High School Main Construction fund had an ending fund balance of \$1,327,745.

The remaining nonmajor capital project funds had an ending balance of \$586,023 or 48.6% of total Nonmajor Capital Project expenditures.

- **Capital Assets:**

Total capital assets (net of depreciation) were \$15,636,531 or 60.4% of the total assets. The School Board uses these assets to provide educational services to children and adults; consequently, these assets are not available for future spending.

- **Long-Term Liabilities:**

The LaSalle Parish School Board's total long-term debt increased \$198,062 during the current fiscal year. This increase is mainly due to the increase in compensated absences of \$262,349. Debt on outstanding certificates of indebtedness decreased by \$68,000.

### USING THIS ANNUAL REPORT

The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds – such as the School Board's General Fund, the LHS Construction Classrooms, Office and Auditorium and the Jena High School Main Construction Fund. The remaining statement – the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

LaSalle Parish School Board

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Management's Discussion and Analysis (MD&A)  
June 30, 2008

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**Comprehensive Annual Financial Report**

**Introductory Section**

Transmittal Letter  
Certificates of Excellence in Financial Reporting  
Organization Chart  
Elected Officials and Selected Administrative Officers

**Financial Section**

(Details outlined in the next chart)

**Statistical Section**

Financial Trends  
Revenue Capacity  
Debt Capacity  
Demographic and Economic Information  
Operating Information

(Refer to the Table of Contents in the front  
of this report for more details and the specific  
location of items identified above)

LaSalle Parish School Board

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Management's Discussion and Analysis (MD&A)  
June 30, 2008

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*Financial Section*

Required Supplemental Information

Management's Discussion & Analysis (MD&A)

Basic Financial Statements

Government-wide  
Financial Statements



Fund  
Financial Statements

Notes to the Basic Financial Statements

Required Supplemental Information

Budgetary Information for Major Funds

Other Supplemental Information

Nonmajor Funds Combining Statements & Budgetary Information  
Agency Funds Statements/Schedules  
Schedule of Compensation Paid Board Members

Our auditor has provided assurance in his independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplemental Information and the Other Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other sections in the Financial Section.

The Introductory Section and the Statistical Section was prepared solely by the School Board without association by the independent auditors. Accordingly, the School Board assumes full responsibility for the accuracy of these two sections.

## LaSalle Parish School Board

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### Management's Discussion and Analysis (MD&A)

June 30, 2008

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#### Reporting the School Board as a Whole

##### *The Statement of Net Assets and the Statement of Activities*

One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include *all* assets and liabilities, using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's *net assets* – the difference between assets and liabilities, as reported in the Statement of Net Assets – as one way to measure the School Board's financial health, or *financial position*. Over time, *increases or decreases* in the School Board's net assets – as reported in the Statement of Activities – are one indicator of whether its *financial health* is improving or deteriorating. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the *overall health* of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities – All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

#### Reporting the School Board's Most Significant Funds

##### *Fund Financial Statements*

The School Board's fund financial statements provide detailed information about the most significant funds – not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds – All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* in reconciliation on Statements D and F.

**LaSalle Parish School Board**

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**Management's Discussion and Analysis (MD&A)**  
**June 30, 2008**

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**The School Board as Trustee**

*Reporting the School Board's Fiduciary Responsibilities*

The School Board is the trustee, or *fiduciary*, for its student activities funds. All of the School Board's fiduciary activities are reported in separate Statements of Fiduciary Assets and Liabilities. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

**THE SCHOOL BOARD AS A WHOLE**

The School Board's net assets were \$20,414,520 at June 30, 2008. Of this amount, \$2,155,447 was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities.

**Table 1**  
**Net Assets (in thousands)**  
**June 30,**

	<b>Governmental Activities</b>		<b>Total</b>
	<b>2008</b>	<b>2007</b>	<b>Percentage</b>
			<b>Change</b>
Current and other assets	\$10,255	\$12,925	(20.65)
Capital assets	15,636	12,690	23.21
<b>Total assets</b>	<u>25,891</u>	<u>25,615</u>	<u>1.07</u>
Current and other liabilities	4,098	4,153	(1.32)
Long-term liabilities	1,378	1,181	16.68
<b>Total liabilities</b>	<u>5,476</u>	<u>5,334</u>	<u>2.66</u>
<b>Net assets</b>			
Invested in capital assets, net of related debt	15,495	12,480	24.16
Restricted	2,765	5,026	(44.99)
Unrestricted	2,155	2,775	(22.34)
<b>Total net assets</b>	<u><u>\$20,415</u></u>	<u><u>\$20,281</u></u>	<u><u>0.66</u></u>

The \$2,155,447 in unrestricted net assets of governmental activities represents the *accumulated* results of all past years' operations. We will need to closely monitor our expenditures in the future and adhere strictly to the budget to increase this amount.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)  
June 30, 2008

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 takes the information from that Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

**Table 2**  
**Changes in Net Assets (in thousands)**  
**For the Years Ended June 30,**

	Governmental Activities		Total
	2008	2007	Percentage Change
Program revenues			
Charges for services	\$ 241	\$ 237	1.69
Operating grants and contributions	3,951	3,667	7.74
General Revenues			
Ad valorem taxes	2,424	2,224	8.99
Sales taxes	4,085	3,761	8.61
State equalization	15,010	13,171	13.96
Other general revenues	1,301	875	48.69
Total revenues	<u>27,012</u>	<u>23,935</u>	<u>12.86</u>
<b>Functions/Program Expenses:</b>			
Instruction			
Regular programs	10,352	8,424	22.89
Special programs	2,465	2,261	9.02
Other instructional programs	3,299	3,320	(0.63)
Support services			
Student services	822	726	13.22
Instructional staff support	1,401	1,172	19.53
General administration	523	529	(1.13)
School administration	1,345	1,150	16.96
Business services	361	332	8.73
Plant services	2,754	1,957	40.72
Student transportation services	1,784	1,705	4.63
Central services	73	69	5.80
Food Services	1,693	1,608	5.29
Interest and bank charges	6	7	(14.28)
Total expenses	<u>26,878</u>	<u>23,260</u>	<u>15.55</u>
Increase (decrease) in net assets before extraordinary items	134	675	(80.15)
Extraordinary item	-	9,188	(100.00)
Increase (decrease) in net assets	134	9,863	(98.64)
Net Assets - beginning	20,281	10,418	94.67
Net Assets - ending	<u>\$ 20,415</u>	<u>\$ 20,281</u>	<u>0.66</u>

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)  
June 30, 2008

The School Board's revenues reflect an increase of approximately \$2,773,000. This is partly due to increase in revenues from Minimum Foundation Program (MFP), sales tax collection increases, millage tax increases, and insurance proceed payments. The MFP money increased approximately \$1,839,000 from the State of Louisiana for operations. In addition, there was an increase in sales tax for approximately \$324,000 due to increase in collections parish-wide from petroleum industry expenditures.

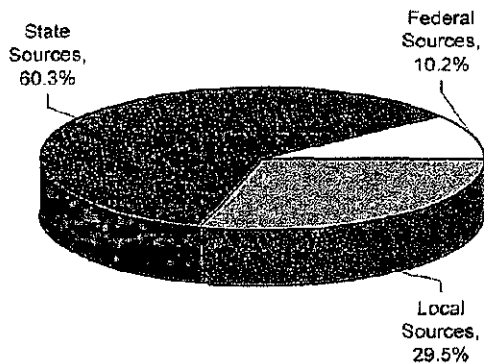
The expenditures of the School Board for fiscal year end June 30, 2008 increased approximately \$3,618,000. This increase is mainly due to repairs and construction to complete LaSalle High School.

**Governmental Activities**

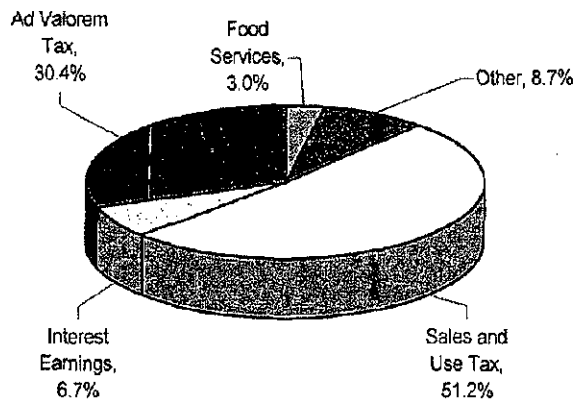
As reported in the Statement of Activities the total cost of all of our *governmental* activities this year was \$26,878,225. Some of the cost was paid by those who benefited from the programs (\$240,502) or by other governments and organizations who subsidized certain programs with grants and contributions (\$3,951,317). We paid for the remaining "public benefit" portion of our governmental activities with \$6,508,313 in taxes, \$15,009,918 in state Minimum Foundation Program funds, and \$997,946 with our other revenues, like interest and general entitlements. In addition, the School Board had receipt of insurance proceeds of \$303,564.

**Revenues**

Percentage of Total Revenues



Percentage of Local Sources Revenue



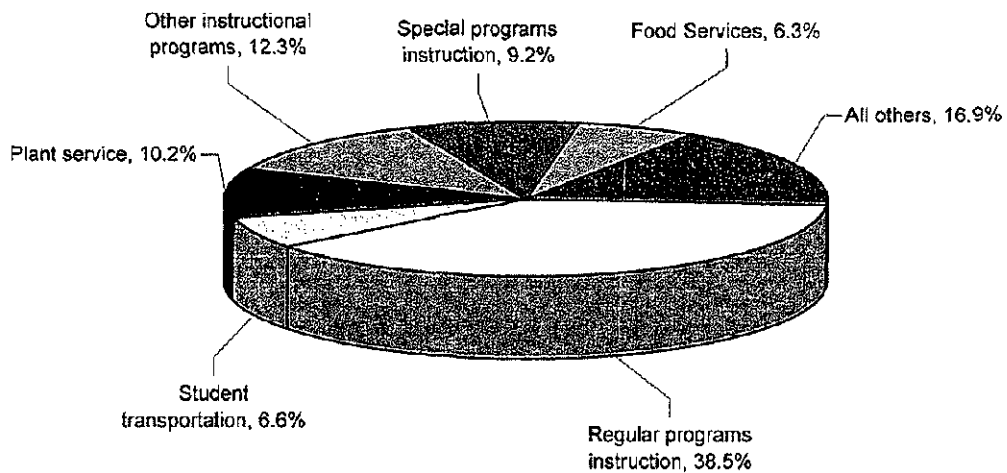
In the table below, we have presented the cost of each of the School Board's six largest functions - regular programs, special programs, other instructional programs, plant services, student transportation services, and school food services, as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)  
June 30, 2008

	<u>Total Cost of Services</u>		<u>Total</u>	<u>Net Cost of Services</u>		<u>Total</u>
	<u>2008</u>	<u>2007</u>	<u>Percentage</u>	<u>2008</u>	<u>2007</u>	<u>Percentage</u>
			<u>of Change</u>			<u>of Change</u>
Regular programs	\$10,352	\$ 8,424	22.88	\$ 9,998	\$ 8,190	22.07
Special programs	2,465	2,261	9.02	2,107	1,805	16.73
Other instructional programs	3,299	3,320	(0.63)	1,227	1,412	(13.10)
Plant services	2,754	1,957	40.72	2,735	1,913	42.97
Student transportation services	1,784	1,705	4.63	1,765	1,699	3.88
Food services	1,693	1,608	5.29	711	635	11.97
All Others	4,531	3,985	13.70	4,143	3,702	11.91
<b>Totals</b>	<u>\$26,878</u>	<u>\$23,260</u>	<u>15.55</u>	<u>\$22,686</u>	<u>\$19,356</u>	<u>17.20</u>

**Total Cost of Services by Function**  
*Percentage of Total Expenses (\$26.9 million)*



## LaSalle Parish School Board

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### Management's Discussion and Analysis (MD&A) June 30, 2008

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#### THE SCHOOL BOARD'S FUNDS

As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

As the School Board completed this year, our governmental funds reported a combined fund balance of \$6,158,123 which is a decrease of \$2,827,757 from last year. The primary reason for the decrease was due to the final construction expenditures for LaSalle High School.

Our general fund is our principal operating fund. The fund balance in the general fund decreased \$575,150 to \$3,681,058. The decrease is due primarily due to supplementing expenditures for LaSalle High School.

The School Board has two capital project funds in which are major funds. The LHS Construction Classrooms, Office and Auditorium fund had a deficit fund balance of \$(9,737) due to expenditures which were accrued to this particular construction project. General Fund will supplement this expenditure. The Jena High School Main Construction fund had a fund balance at fiscal year end of \$1,327,745 due to insurance proceeds received in the prior year but not yet expended.

Our special revenue funds increased from the prior year in the amount of \$47,503 to \$566,519. The increase is due mainly to E-Rate, Rapides Foundation Grants, and MFP paid to the Lunch Fund.

Our nonmajor capital project funds reflected some change from the prior year showing a net decrease of \$(306,120) due to completion of the LaSalle High construction project, demolition of Jena High School, and completion of repairs and improvements to Jena High auditorium. Our debt service fund showed a minimal increase of \$358 for interest only.

#### *General Fund Budgetary Highlights*

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The final amendment to the budget was actually adopted after year-end which is not prohibited by state law.

The revisions to total revenues and expenditures were significant. Total budgeted revenues were increased by approximately \$835,474 due to increases to state equalization funding, tax increases and interest earnings. Total budgeted expenditures were decreased by approximately \$38,084. This decrease was related to projected insurance, maintenance, and equipment expenditures.

LaSalle Parish School Board

Management's Discussion and Analysis (MD&A)  
June 30, 2008

**CAPITAL ASSET AND DEBT ADMINISTRATION**

*Capital Assets*

At June 30, 2008, the School Board had \$15,636,531 invested in a broad range of capital assets, including land, buildings and improvements, furniture and equipment, transportation equipment, and construction in progress. This amount represents a net increase (including additions, deductions and depreciation) of approximately \$2,946,576, or 23.2 percent, from last year.

**Capital Assets at Year-end**

	<u>Governmental Activities</u>	
	<u>2008</u>	<u>2007</u>
Land	\$ 199,205	\$ 121,769
Construction in progress	214,980	5,305,546
Buildings and improvements	14,245,643	6,447,525
Furniture and equipment	869,711	649,589
Transportation equipment	<u>106,992</u>	<u>165,526</u>
Totals	<u>\$15,636,531</u>	<u>\$12,689,955</u>

This year's additions of \$3,439,101 included land, furniture and equipment, and Jena High School demolitions. The LaSalle High classrooms, office and auditorium projects were completed during the 2007-2008 fiscal year.

Due to the fire at Jena High in 2006, there are large projects planned for the 2008-2009 fiscal year. The demolition of Jena High was started in the current year but the majority of the work will be performed in the 2008-2009 fiscal year.

We anticipate capital additions will be more than the 2007-2008 fiscal years. We present more detailed information about our capital assets in Note 6 to the financial statements.

*Debt*

During the 2004-2005 fiscal year, we issued certificates of indebtedness of \$400,000 with \$142,000 outstanding at June 30, 2008. Other obligations include accrued vacation pay and sick leave. We present more detailed information about our long-term liabilities in Note 12 to the financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

Our elected and appointed officials and citizens consider many factors when setting the School Board's 2008-2009 fiscal year budget and tax rates. One of the most important factors affecting the budget is our student count. The 2008-2009 budgets were adopted in September 2008, based on an estimate of students that will be enrolled on October 1. The October 1 student count affects our Minimum Foundation Program (MFP) funding from the state. Approximately 56.2% of total revenues are from the MFP. We anticipate that the student count will be comparable to the prior year.

We have projected a small excess for the 2008-2009 fiscal year with no major uncertainties pending.

**LaSalle Parish School Board**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2008**

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**CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT**

Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Debbie E. Finlay, CPA, Business Manager, at LaSalle Parish School Board, P. O. Drawer 90, Jena, Louisiana 71342, telephone number (318) 992-2161.

**BASIC FINANCIAL STATEMENTS:  
GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

LASALLE PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS  
June 30, 2008

Statement A

	<u>GOVERNMENTAL ACTIVITIES</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 7,262,025
Investments	1,288,314
Receivables (net)	1,670,724
Inventory	33,780
Capital assets:	
Land and construction in progress	414,185
Depreciable capital assets	<u>15,222,346</u>
<b>TOTAL ASSETS</b>	<u><b>25,891,374</b></u>
<b>LIABILITIES</b>	
Accounts, salaries and other payables	3,982,327
Deferred revenue	108,668
Interest payable	1,637
Claims payable	5,725
Long-term liabilities	
Due within one year	461,128
Due in more than one year	<u>917,369</u>
<b>TOTAL LIABILITIES</b>	<u><b>5,476,854</b></u>
<b>NET ASSETS</b>	
Invested in capital assets, net of related debt	15,494,531
Restricted for:	
Federal and state funds	209,169
School food service	355,379
Debt Service	6,515
Capital Project	1,904,031
Property tax	289,448
Unrestricted	<u>2,155,447</u>
<b>TOTAL NET ASSETS</b>	<u><b>\$ 20,414,520</b></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2008

Statement B

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSE)
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	REVENUE AND CHANGES IN NET ASSETS
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 10,351,539		\$ 353,982	\$ (9,997,557)
Special programs	2,464,739		357,801	(2,106,938)
Other instructional programs	3,298,789		2,071,716	(1,227,073)
Support services:				
Student services	821,714		59,839	(761,875)
Instructional staff support	1,400,618		300,467	(1,100,151)
General administration	523,543		0	(523,543)
School administration	1,345,040		0	(1,345,040)
Business services	361,179		27,599	(333,580)
Plant services	2,753,665		18,174	(2,735,491)
Student transportation services	1,784,148		19,430	(1,764,718)
Central services	73,610		0	(73,610)
Food services	1,693,611	240,502	742,309	(710,800)
Interest and bank charges	6,030	0	0	(6,030)
<b>Total Governmental Activities</b>	<b>26,878,225</b>	<b>240,502</b>	<b>3,951,317</b>	<b>(22,686,406)</b>
General revenues:				
Taxes:				
				2,423,678
				4,084,635
Grants and contributions not restricted to specific programs				
				15,009,918
				83,752
				535,523
				682,235
				<u>22,819,741</u>
				133,335
				<u>20,281,185</u>
				<u>\$ 20,414,520</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BASIC FINANCIAL STATEMENTS:  
FUND FINANCIAL STATEMENTS (FFS)**

**LASALLE PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Balance Sheet  
June 30, 2008**

	<u>GENERAL</u>	<u>LHS CONSTRUCTION CLASSROOMS, OFFICE AND AUDITORIUM</u>	<u>JENA HIGH SCHOOL MAIN CONSTRUCTION</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 3,891,871	\$ 104,694	\$ 1,383,089
Investments	1,288,314	0	0
Receivables	76,435	0	0
Interfund receivables	1,592,980	0	0
Inventory	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL ASSETS</b>	<u><b>6,849,600</b></u>	<u><b>104,694</b></u>	<u><b>1,383,089</b></u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	3,133,030	104,090	20,106
Interfund payables	29,787	10,341	35,238
Deferred revenues	0	0	0
Claims payable	<u>5,725</u>	<u>0</u>	<u>0</u>
<b>Total Liabilities</b>	<u><b>3,168,542</b></u>	<u><b>114,431</b></u>	<u><b>55,344</b></u>
<b>Fund Balances:</b>			
<b>Reserved for:</b>			
Debt Service	0	0	0
Inventory	0	0	0
Property Tax	289,448	0	0
<b>Unreserved, reported in:</b>			
General Fund	3,391,610	0	0
Special Revenue Funds	0	0	0
Capital Projects Fund	<u>0</u>	<u>(9,737)</u>	<u>1,327,745</u>
<b>Total Fund Balances</b>	<u><b>3,681,058</b></u>	<u><b>(9,737)</b></u>	<u><b>1,327,745</b></u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><b>\$ 6,849,600</b></u>	<u><b>\$ 104,694</b></u>	<u><b>\$ 1,383,089</b></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

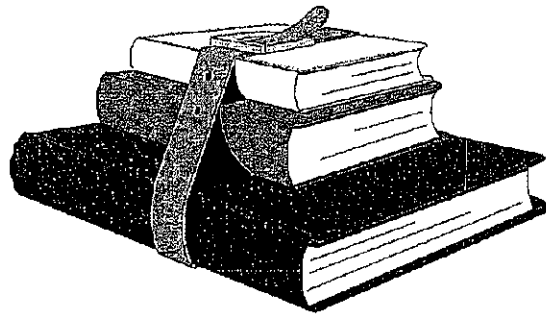
Statement C

OTHER		
<u>GOVERNMENTAL</u>		<u>TOTAL</u>
\$ 1,882,371	\$	7,262,025
0		1,288,314
1,594,289		1,670,724
75,366		1,668,346
<u>33,780</u>		<u>33,780</u>
<u>3,585,806</u>		<u>11,923,189</u>

725,101		3,982,327
1,592,980		1,668,346
108,668		108,668
<u>0</u>		<u>5,725</u>
<u>2,426,749</u>		<u>5,765,066</u>

6,515		6,515
22,612		22,612
0		289,448
0		3,391,610
543,907		543,907
<u>586,023</u>		<u>1,904,031</u>
<u>1,159,057</u>		<u>6,158,123</u>
<u>\$ 3,585,806</u>	<u>\$</u>	<u>11,923,189</u>

**LaSalle Parish School Board**



**LASALLE PARISH SCHOOL BOARD**

**Reconciliation of the Governmental Funds  
Balance Sheet to the Statement of Net Assets  
June 30, 2008**

Statement D

Total fund balances - governmental funds \$ 6,158,123

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 26,795,050	
Depreciation expense to date	<u>(11,158,519)</u>	
		15,636,531

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2008 are:

Long-term liabilities		
Certificates of indebtedness	(142,000)	
Compensated absences payable	(1,200,700)	
Claims payable	(35,797)	
Interest payable	<u>(1,637)</u>	
		<u>(1,380,134)</u>

**Net Assets** **\$ 20,414,520**

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**LASALLE PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2008**

	<u>GENERAL</u>	<u>LHS CONSTRUCTION CLASSROOMS, OFFICE AND AUDITORIUM</u>	<u>JENA HIGH SCHOOL MAIN CONSTRUCTION</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 1,796,495	\$ 0	\$ 0
Sales and use	0	0	0
Interest earnings	338,320	27,043	109,306
Food services	0	0	0
Other	226,607	0	0
State sources:			
Equalization	14,686,551	0	0
Other	171,025	0	0
Federal sources	3,290	0	0
Total Revenues	<u>17,222,288</u>	<u>27,043</u>	<u>109,306</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	8,087,934	0	0
Special programs	1,642,640	0	0
Other instructional programs	924,560	0	0
Support services:			
Student services	639,240	0	0
Instructional staff support	965,778	0	0
General administration	351,355	0	0
School administration	1,163,622	0	0
Business services	293,096	0	0
Plant services	1,244,204	0	0
Student transportation services	1,485,032	0	0
Central services	66,221	0	0
Food services	93,752	0	0
Capital outlay	17,779	2,873,338	201,369
Debt service:			
Principal retirement	0	0	0
Interest and bank charges	0	0	0
Total Expenditures	<u>16,975,213</u>	<u>2,873,338</u>	<u>201,369</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 247,075</b>	<b>\$ (2,846,295)</b>	<b>\$ (92,063)</b>

**Statement E**

	OTHER				
	<u>GOVERNMENTAL</u>	<u>TOTAL</u>	<u>GOVERNMENTAL</u>	<u>TOTAL</u>	<u>TOTAL</u>

	\$ 627,183		\$ 2,423,678		
	4,084,635		4,084,635		
	60,854		535,523		
	240,502		240,502		
	173,151		399,758		
	323,367		15,009,918		
	1,100,309		1,271,334		
	<u>2,760,445</u>		<u>2,763,735</u>		
	<u>9,370,446</u>		<u>26,729,083</u>		

	1,768,078		9,856,012		
	797,792		2,440,432		
	2,402,830		3,327,390		

	181,659		820,899		
	452,565		1,418,343		
	189,191		540,546		
	170,823		1,334,445		
	63,002		356,098		
	1,600,091		2,844,295		
	273,232		1,758,264		
	6,768		72,989		
	1,539,054		1,632,806		
	290,809		3,383,295		

	68,000		68,000		
	<u>6,590</u>		<u>6,590</u>		

	<u>9,810,484</u>		<u>29,860,404</u>		
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	\$ (440,038)		\$ (3,131,321)		
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(CONTINUED)

LASALLE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS  
 Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2008

	<u>GENERAL</u>	<u>LHS CONSTRUCTION CLASSROOMS, OFFICE AND AUDITORIUM</u>	<u>JENA HIGH SCHOOL MAIN CONSTRUCTION</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 794,072	\$ 1,250,250	\$ 50,000
Transfers out	(1,616,297)	0	(356,240)
Insurance proceeds	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(822,225)</u>	<u>1,250,250</u>	<u>(306,240)</u>
Net Change in Fund Balances	(575,150)	(1,596,045)	(398,303)
FUND BALANCES - BEGINNING	<u>4,256,208</u>	<u>1,586,308</u>	<u>1,726,048</u>
FUND BALANCES - ENDING	<u>\$ 3,681,058</u>	<u>\$ (9,737)</u>	<u>\$ 1,327,745</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement E

OTHER	
<u>GOVERNMENTAL</u>	<u>TOTAL</u>
\$ 722,892	\$ 2,817,214
(844,677)	(2,817,214)
<u>303,564</u>	<u>303,564</u>
<u>181,779</u>	<u>303,564</u>
(258,259)	(2,827,757)
<u>1,417,316</u>	<u>8,985,880</u>
<u>\$ 1,159,057</u>	<u>\$ 8,158,123</u>

(CONCLUDED)

**LASALLE PARISH SCHOOL BOARD**

**Reconciliation of the Governmental Funds  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
to the Statement of Activities  
For the Year Ended June 30, 2008**

**Statement F**

Total net change in fund balances - governmental funds \$ (2,827,757)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period:

Capital outlays	\$ 3,439,101	
<u>Depreciation expense</u>	<u>(488,619)</u>	2,950,482

Repayment of bond principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. 68,000

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned (\$624,852) exceeded the amounts used (\$362,503) by \$ 262,349. (262,349)

In the Statement of Activities, scrapping of capital assets are reported as a gain or loss net of the book value.

Cost of assets scrapped	\$ 77,020	
<u>Accumulated depreciation</u>	<u>(73,114)</u>	
Net loss	(3,906)	(3,906)

In the Statement of Activities, claims payable of those claims incurred but not reported are recorded on a long-term basis. In the governmental funds, however, recognize only two months of claims payable. This year the difference of claims payable between the full and modified accrual is \$3,713. (3,713)

Interest on long-term debt in the Statement of Activities differs from the amount reported in governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. 560

Reversal of government-wide retainage payable 212,018

**Change in net assets of governmental activities.** **\$ 133,335**

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**LASALLE PARISH SCHOOL BOARD**  
**FIDUCIARY FUNDS**  
**Statement of Fiduciary Assets and Liabilities**  
**June 30, 2008**

**Statement G**

	<u>AGENCY FUNDS</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>369,799</u>
<b>TOTAL ASSETS</b>	<u>369,799</u>
<b>LIABILITIES</b>	
Deposits due others	<u>369,799</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 369,799</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**LaSalle Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2008**

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**LaSalle Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2008**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** The accompanying financial statements of the LaSalle Parish School Board (the "School Board") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY** The School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within LaSalle Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of ten members who are elected from ten districts for terms of four years.

The School Board operates nine schools within the parish with a total enrollment of approximately 2,497 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

The School Board is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

**B. FUNDS** The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

**Governmental Funds** Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

**General fund** - the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

**LHS Construction Classrooms, Office and Auditorium** - this fund is to account for all financial resources and expenditures for the rebuilding of LaSalle High School's classrooms, office and auditorium due to tornado damage in November 2004.

**Jena High School Main Construction** - this fund is to account for all financial resources and expenditures for the rebuilding of Jena High School's main school building due to fire damage in November 2006.

**LaSalle Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2008**

**Fiduciary Funds** Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments.

*Agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. This fund is used to account for assets that the government holds for others in an agency capacity. The agency funds are as follows:

**School activities agency fund** – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

**Millage Protest** – accounts for assets held by the School Board as an agent for ad valorem taxes paid in protest until the case has been resolved before a court.

**C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**Government-Wide Financial Statements (GWFS)** The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

**Program revenues** Program revenues include 1) charges for services provided and 2) operating grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state government.

**Allocation of indirect expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function.

**Fund Financial Statements (FFS)**

**Governmental Funds** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available.") "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end.

**LaSalle Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2008**

Expenditures are recorded in the period in which the School Board incurs the liability, except for debt service payments on long-term debt, including capital leases, which is recognized when due, with an optional additional accrual in limited situations, and certain compensated absences and claims and judgments which are recognized to the extent the obligations are normally expected to be liquidated with expendable available financial resources. In the absence of an explicit GASB requirement to do otherwise, the School Board accrues a governmental fund liability and expenditure in the period in which the School Board incurs the liability. Governmental fund liabilities and expenditures include liabilities that, once incurred, normally are paid in a timely manner and in full from current financial resources – for example, salaries, professional services, supplies, utilities, and travel. To the extent not paid, such liabilities generally represent claims against current financial resources and are recorded as governmental fund liabilities.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

**Ad valorem taxes and sales taxes** are susceptible to accrual.

**Entitlements and shared revenues** (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

**Other receipts** become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Expenditures**

**Salaries payable** are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

**Other Financing Sources (Uses)** Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

When both restricted and unrestricted resources are available for use, it is the School Board's policy to use restricted resources first, then unrestricted resources as needed.

**D. DEPOSITS** Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**LaSalle Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2008**

**E. INVESTMENTS** Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at quoted market prices except for the following:

1. Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

**Definitions:**

Interest-earning investment contract include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

**F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES** During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the fund financial statements balance sheet.

**G. INVENTORY** Inventories of the governmental fund-type are recorded as expenditures as purchased except for inventory of the school food service fund.

Inventories of the school food service special revenue fund consist of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when used; however, all inventory items are recorded as expenditures when consumed. Unused commodities at year end are reported as unearned revenue. All purchased inventory items are valued at cost using the first-in, first-out (FIFO) method. The value of commodities inventory is the assigned values provided by the United States Department of Agriculture.

**H. CAPITAL ASSETS** Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$1,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings	20 - 40 years
Improvements other than buildings	10 - 20 years
Furniture and equipment	3 - 10 years
Transportation equipment	5-8 years

Approximately 90% of capital assets are valued at actual costs, while the remaining 10% are valued at estimated cost based on the actual cost of like items.

**I. DEFERRED REVENUES** The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School

**LaSalle Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2008**

Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

**J. COMPENSATED ABSENCES** The following is the sick leave policy adopted by the School Board.

- 9 - 9½-month employees earn 10 days a year
- 10 - month employees earn 11 days a year
- 11 - 12-month employees earn as per scale:

<u>Years Experience</u>	<u>Days Earned</u>
0 - 3	12 days per year
4 - 5	15 days per year
6 - 10	18 days per year
11 - 15	21 days per year
16 and up	24 days per year

Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System unpaid sick leave may be used in the retirement benefit computation as earned service.

The LaSalle Parish School Board shall allow an employee to accumulate only half of his/her annual leave days earned per year. Annual leave shall be credited at the end of each fiscal year (June 30) and, at least half of that year's earned annual leave must be taken during the following fiscal year. Unused annual leave in excess of half of an employee's earned amount per year may not be carried forward into the next year. Any unused annual leave in excess of that an employee is allowed to accumulate will be lost.

Upon separation, employees may elect to be paid in full for the total number of days of accumulated annual leave at their daily rate of pay, or the employee may choose to use any accumulated annual leave days. Payment shall be made to the employee or his/her heirs on or before the next regular payday or no later than 15 days following the date of separation. Payment for unused, accumulated annual leave upon separation will be determined by the employee's base salary at the time of separation, but will also include that amount of the sales tax supplements normally included in the employee's monthly payroll check; but is not to include the "bonus" sales tax amount.

The School Board estimates its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

Accruals for compensated absences include both salary and salary-related benefits.

Vacation leave and other compensated absences with similar characteristics are accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation is attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

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Compensated absence liability is reported in governmental funds only if the liability has matured.

**K. LONG-TERM DEBT** The School Board reports long-term debt of governmental funds at face value. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the long-term debt.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**L. FUND EQUITY OF FUND FINANCIAL STATEMENTS** Reservations of fund balances represent amounts that are not appropriable or are legally segregated for a specific purpose.

Designations of fund balance represent tentative management plans which are subject to change.

**M. INTERFUND ACTIVITY** Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market, or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

**N. SALES TAXES** On March 27, 1999, the voters of LaSalle Parish renewed a one percent sales and use tax to be levied by the LaSalle Parish School Board. The sales and use tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board monthly. The School Board accounts for this sales tax in the 1999 sales tax special revenue fund. The net revenues derived are allocated 80% for salaries and benefits of all School Board personnel and 20% for general expenditures.

On April 29, 1995, the voters of LaSalle Parish approved a one percent sales and use tax. The sales tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board on a monthly basis. The School Board accounts for this sales tax in the 1995 sales tax special revenue fund. The net revenues derived are allocated 80% for salaries and benefits of all School Board personnel and 20% for general expenditures.

**O. RESTRICTED NET ASSETS** For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. The restricted net assets reported in the Statement of Net Assets are restricted by law through constitutional provisions or enabling legislation.

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**P. BUDGETS**

**General Budget Policies** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level by fund; except for special revenue funds, which are controlled at the fund level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

**Budget Basis of Accounting** All governmental funds' budgets are prepared on the modified accrual basis of accounting, with some variations. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the general fund and at the fund level for special revenue. Management can transfer amounts between line items within a function.

**Q. USE OF ESTIMATES** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**R. ELIMINATION AND RECLASSIFICATIONS** In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column. Interfund services provided and used are not eliminated in the process of consolidation.

**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Deficit Fund Balances** The LHS Construction Classrooms, Office and Auditorium fund reported a deficit fund balance of \$9,737. This will be eliminated by a transfer from the general fund. The State 8g has a deficit balance of \$190, which will be eliminated by a transfer from the general fund. The 2008 Bond Proceeds Jena High School Fund has a deficit balance of \$16,043 which will be eliminated upon receipt of bond proceeds in July of 2008.

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**Excess of Expenditures Over Appropriations in Individual Funds** The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2008:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
General Fund(2)	\$18,483,345	\$18,591,510	\$(108,165)
TANF(2)	465,000	478,822	(13,822)
Other State Programs(2)	205,181	225,329	(20,148)
Other Federal(1)	121,696	127,896	(6,201)
1995 Sales Tax (2)	1,660,465	1,676,006	(15,541)
1999 Sales Tax (2)	1,660,465	1,668,041	(7,576)

(1) These funds are on a cost reimbursement basis and the revenue increased the same amount as the cost increased.

(2) Actual expenditures exceeded appropriations as a result of unanticipated expenditures occurring in the month of June after the last budget revision.

**NOTE 3 - LEVIED TAXES** The School Board levies taxes on real and business personal property located within LaSalle Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the LaSalle Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The LaSalle Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	September 8, 2007
Levy date	September 8, 2007
Tax bills mailed	On or about November 7, 2007
Total taxes are due	December 31, 2007
Lien date	January 1, 2008
Penalties and interest are added	January 31, 2008
Tax sale – 2007 delinquent property	May, 2008

Assessed values are established by the LaSalle Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value.

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2004. Total gross assessed value was \$63,840,593 in calendar year 2007. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$18,136,905 of the assessed value in calendar year 2007.

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State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the tax assessor and approved by the State Tax Commission in November of each year. The amount of 2008 property taxes to be collected occurs in December 2008, and January and February 2009. All property taxes are recorded in the general, special revenue, debt service and capital projects funds. The School Board considers the lien date (January 1, 2009) as the date an enforceable legal claim occurs for 2008 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted). Accordingly, the 2008 property taxes are budgeted in the 2008-2009 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	Statutory	5.38	Statutory
Maintenance and operations	5.76	5.76	2013
Maintenance and operations	2.63	2.63	2016
Construction	5.76	5.76	2013
Maintenance	10.91	10.91	2009
Maintenance and operations	22.37	22.37	2008

**NOTE 4 - DEPOSITS**

Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Interest Rate Risk: The School Board's policy does not address interest rate risk.

Credit Risk: The School Board's investments are in money market accounts which do not have credit ratings; however, the School Board's policy does not address credit rate risk.

Custodial Credit Risk-Deposits: At year-end, the School Board's carrying amount of deposits was \$8,920,138 (including \$1,288,314 in money market account classified as investments) and the bank balance was \$9,279,798. These deposits are reported as follows: Statement A- cash and cash equivalents, \$7,262,025; Statement A- investments, \$1,288,314, Statement G-cash and cash equivalents \$369,799. Of the bank balance, \$350,396 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GASB Category 1). The remaining balance was collateralized with securities held by the pledging financial

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institution's trust department or agent but not in the School Board's name (GASB Category 3). Even though the pledged securities are considered uncollateralized (Category 3) under the provision of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The School Board's policy does not address custodial credit risk.

**NOTE 5 - RECEIVABLES** The receivables at June 30, 2008, are as follows:

<u>Class of Receivables</u>	<u>General</u>	<u>Other Governmental</u>	<u>Total</u>
Taxes:			
Ad Valorem	\$ 473	\$ 172	\$ 645
Sales and use	-	405,070	405,070
Intergovernmental - grants:			
Federal	4,280	535,512	539,792
State	4,323	502,690	507,013
Local accounts	67,359	150,845	218,204
Total	<u>\$76,435</u>	<u>\$ 1,594,289</u>	<u>\$1,670,724</u>

These receivables are expected to be collected in full; therefore there is no allowance for doubtful accounts recorded.

**NOTE 6 - CAPITAL ASSETS** The changes in capital assets follow:

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance Ending</u>
Nondepreciable capital assets				
Land	\$ 121,769	\$ 77,436	\$ -	\$ 199,205
Construction in progress	5,305,546	2,949,971	8,040,537	214,980
Total nondepreciable capital assets	<u>5,427,315</u>	<u>3,027,407</u>	<u>8,040,537</u>	<u>414,185</u>
Depreciable Capital Assets				
Buildings and improvements	15,263,187	8,040,537	-	23,303,724
Furniture and equipment	2,160,929	405,094	77,020	2,489,003
Transportation equipment	581,538	6,600	-	588,138
Total depreciable capital assets	<u>18,005,654</u>	<u>8,452,231</u>	<u>77,020</u>	<u>26,380,865</u>
Less accumulated depreciation				
Buildings	8,767,500	290,581	-	9,058,081
Furniture and equipment	1,637,512	34,432	52,652	1,619,292
Vehicles	338,002	163,606	20,462	481,146
Total accumulated depreciation	<u>10,743,014</u>	<u>488,619</u>	<u>73,114</u>	<u>11,158,519</u>
Depreciable capital assets, net	<u>7,262,640</u>	<u>7,963,612</u>	<u>3,906</u>	<u>15,222,346</u>
Governmental activities				
Capital assets, net	<u>\$12,689,955</u>	<u>\$10,991,019</u>	<u>\$8,044,443</u>	<u>\$15,636,531</u>

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Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 262,099
Special programs	24,307
Vocational programs	15,575
Other instructional programs	29,026
Student services	815
Instructional staff support	2,758
General administration	178
School administration	10,595
Business services	5,081
Plant services	50,875
Student transportation services	25,884
Central services	621
Food services	60,805
Total depreciation expense	<u>\$488,619</u>

**NOTE 7 - RETIREMENT SYSTEMS**

**Plan description** In accordance with state statutes, substantially all School Board employees participate in either the Teachers' Retirement System of Louisiana (TRSL) or the Louisiana (LSERS) School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System of Louisiana is divided into two plans – the Teachers' Regular Plan and the Teachers' Plan B. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana (TRSL); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5% (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan B, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally 3% times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5% times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

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Both TRSL and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana Post Office Box 94123 Baton Rouge, Louisiana 70804-9123 (225) 925-6446	Louisiana School Employees' Retirement System Post Office Box 44516 Baton Rouge, Louisiana 70804 (225) 925-6484
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**Funding Policy** Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contribution for the TRSL, as provided by state law, is funded by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded through annual appropriations.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan B, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2008, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	16.60%
Plan B	5.00%	16.60%
Louisiana School Employees' Retirement System	7.50%	18.10%

Total covered payroll of the School Board for TRSL - Regular Plan, TRSL - Plan B, and LSERS for the year ended June 30, 2008, amounted to \$12,005,200, \$492,639, and \$1,118,763, respectively. Employer contributions for the year ended June 30, 2008, and each of the two preceding years are as follows:

<u>Fiscal year ended</u>	<u>TRSL</u>	<u>LSERS</u>
June 30, 2006	\$1,591,316	\$161,332
June 30, 2007	1,775,237	208,236
June 30, 2008	1,991,994	181,425

Employer contributions totaled 100% of annual actuarially required contributions.

**NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS** In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees' Group Benefits Programs whose monthly premiums are paid jointly by the employee and the School

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Board. The School Board pays 75% of the cost and the retiree pays 25%. The School Board's portion of the cost is recognized as an expenditure when the monthly premium is paid. The cost of retiree benefits totaled \$1,428,849 for 221 retirees. The School Board uses a "pay as you go" method of payment for expenditures.

**NOTE 9 - ACCOUNTS AND SALARIES PAYABLE** Payables at June 30, 2008, are as follows:

	General	LaSalle High School Construction Classrooms, Office and Auditorium	JHS Main	Other Governmental	Total
Salaries	\$1,684,089	\$ -	\$ -	\$ 632,058	\$2,316,147
Accounts Retainage	1,448,941	-	-	93,043	1,541,984
	-	104,090	20,106	-	124,196
<b>Total</b>	<b>\$3,133,030</b>	<b>\$ 104,090</b>	<b>\$ 20,106</b>	<b>\$ 725,101</b>	<b>\$3,982,327</b>

**NOTE 10 - COMPENSATED ABSENCES** At June 30, 2008, employees of the School Board have accumulated and vested \$1,200,700 of employee leave benefits including \$17,161 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60.

**NOTE 11 - AGENCY FUND DEPOSITS DUE OTHERS (FFS LEVEL ONLY)** A summary of changes in agency fund deposits due others as of and for the year ended June 30, 2008, follows:

	Balance at Beginning of year	Additions	Deletions	Balance at Ending of year
School activities agency	\$ 285,185	\$ 1,119,480	\$ 1,104,796	\$ 299,869
Millage protested	69,930	-	-	69,930
<b>Total</b>	<b>\$ 355,115</b>	<b>\$ 1,119,480</b>	<b>\$ 1,104,796</b>	<b>\$ 369,799</b>

**NOTE 12 - LONG-TERM LIABILITIES** The following is a summary of the long-term obligation transactions for the year ended June 30, 2008:

	Beginning Balance	Additions	Deletions	Ending Balance	Amounts Due Within One year
Certificate of Indebtedness	\$ 210,000	\$ -	\$ 68,000	\$ 142,000	\$ 70,000
Compensated absences	938,351	624,852	362,503	1,200,700	362,503
Claims & judgements payable	32,084	39,172	35,459	35,797	28,625
<b>Long-term liabilities</b>	<b>\$ 1,180,435</b>	<b>\$ 664,024</b>	<b>\$ 465,962</b>	<b>\$ 1,378,497</b>	<b>\$ 461,128</b>

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Payments on the certificates of indebtedness payable that pertain to the School Board's governmental activities are made by the debt service fund. The compensated absences liability attributable to the governmental activities will be liquidated by several of the School Board's governmental funds. In the past, the major portion was liquidated by the general fund. The percentage liquidated by other funds was insignificant.

	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>
School District I-A					
September 9, 2004	\$400,000	.1-4.0%	2010	\$14,380	\$142,000

The purpose of the issuance of the certificate of indebtedness was for capital improvement in School District I-A to help with damage caused by a tornado on November 2004.

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At year end, the School Board's has accumulated \$6,515 in the debt service fund for future debt requirements. The certificates of indebtedness are due as follows:

Year Ending June 30,	<u>Principal Payments</u>	<u>Interest Payment</u>	<u>Total</u>
2009	\$ 70,000	\$4,910	\$ 74,910
2010	72,000	2,880	74,880
Total	<u>\$142,000</u>	<u>\$7,790</u>	<u>\$149,790</u>

In Accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At year end, the statutory limit is \$22,344,208 and outstanding net bonded debt totals \$0.

**NOTE 13 - INTERFUND TRANSACTIONS (FFS LEVEL ONLY)**

**Interfund Receivables/Payables**

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General	\$ 1,592,980	Other governmental	\$ 1,592,980
Other governmental	29,787	General Fund	29,787
Other governmental	10,341	LHS Construction	10,341
Other governmental	35,238	JHS Main Construction	35,238
Total	<u>\$ 1,668,346</u>		<u>\$ 1,668,346</u>

The purpose for interfund receivables/payables is to cover expenditures for cost reimbursement programs until the reimbursement requisitions are deposited and to cover construction expenditures until insurance proceeds are received.

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**Interfund Transfer Ins/Outs**

<u>Fund</u>		<u>Transfer In</u>	<u>Transfers Out</u>
General Fund	Other Governmental	\$ 794,072	\$ 794,072
JHS Main Construction	Other Governmental	50,000	50,000
Other Governmental	JHS Main Construction	356,240	356,240
Other Governmental	Other Governmental	605	605
Other Governmental	General Fund	1,616,297	1,616,297
Totals		<u>\$2,817,214</u>	<u>\$ 2,817,214</u>

The sales tax funds transfer the 20% for general expenditures to the general fund. The general fund transferred monies to the Maintenance and Construction funds to help cover extra expenditures not covered by ad valorem and insurance proceeds. Additionally, insurance proceeds were transferred between construction funds in order to account for expenditures better by category.

**NOTE 14 - RESERVED AND DESIGNATED FUND BALANCES**

**Reservations:**

**Debt Service** This amount represents the portion of fund balance that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

**Inventory** This amount represents the portion of fund balance relating to inventory on hand which is therefore, unavailable to be expended for other purposes.

**Property Tax** This amount represents the portion of fund balance that has been spent with protested tax money that has not been released.

**NOTE 15 - RISK MANAGEMENT** The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Beginning with fiscal year 2000, the School Board became fully insured for all workers' compensation claims filed on or after July 1, 1999. For existing claims filed before July 1, 1999, the School Board is still self-insured. A surety bond covers individual claims in excess of \$100,000, yet not to exceed \$500,000.

Claims expenditures and liabilities for the self-insurance claims are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. The liability for claims and judgments that is expected to be liquidated with expendable available financial resources is recorded in the general fund in the fund financial statements. The remaining liability is reported in the Statement of Net Assets.

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Changes in the claims amount in previous fiscal years were as follows:

<u>Years Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payment and Claims</u>	<u>Ending of Fiscal Year Liability</u>
2006	\$ 202,635	\$ 104	\$ 48,635	\$ 154,104
2007	154,104	-	115,768	38,336
2008	38,336	39,172	35,986	41,522

The School Board continues to carry commercial insurance for all other risks of loss except general liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 16 - LITIGATION AND CLAIMS**

**Litigation** The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

**Grant Disallowances** The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

**Tax Arbitrage Rebate** Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

**Self-Insurance** The School Board is partially self-insured for workers' compensation claims filed before July 1, 1999. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$100,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

**Construction** The School Board had one major construction project in progress at June 30, 2008. (It is to reconstruct Jena High School due to fire damage that occurred November 2006.) However, the School Board has not yet signed a construction contract. The School Board received approximately \$1.7 million in insurance proceeds in the prior year, but no construction work has been done and no contracts were awarded in the current year. Demolition work was done on Jen High in the 07-08 fiscal year.

**NOTE 17 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES** On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer

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**Notes to the Basic Financial Statements**  
**June 30, 2008**

governments to recognize revenue and expenditures or expenses for these on-behalf payments. The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$2,364. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

**NOTE 18 - ECONOMIC DEPENDENCY** Statement of Financial Accounting Standards (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$15,009,918 to the School Board, which represents approximately 56% of the School Board's total revenue for the year.

**NOTE 19 – INSURANCE PROCEEDS** In November 2006, the Jena High School suffered substantial damages due to a fire. An impairment gain was recorded in the fiscal year ended June 30, 2007. However, additional insurance proceeds of \$303,564 were received in the fiscal year ended June 30, 2008, which are included in the "Miscellaneous Item" in the Statement of Activities and in "Other Financing Sources" in the Statement of Revenues, Expenditures, and Changes in Fund Balances.

**NOTE 20- SUBSEQUENT EVENT** On July 1, 2008, the School Board issued Sales Tax School Bonds, Series 2008, in the amount of \$9,750,000 at a rate of 4.00-5.50 % per annum to be paid over fifteen years. These proceeds will be mainly used for the reconstruction work required for Jena High School and construction work on Jena Elementary and Olla Elementary, as well as cover expenditures already paid for LaSalle High School Construction.

**REQUIRED SUPPLEMENTAL INFORMATION:**

**BUDGETARY COMPARISON  
SCHEDULES**

**LaSalle Parish School Board**  
**Budgetary Comparison Schedule**

**GENERAL FUND** The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

LASALLE PARISH SCHOOL BOARD

GENERAL FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2008

Exhibit 1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 3,965,000	\$ 4,256,208	\$ 4,256,208	\$ 0
<i>Resources (inflows)</i>				
<i>Local sources:</i>				
<i>Taxes:</i>				
Ad valorem	1,665,700	1,796,497	1,796,495	(2)
Sales and use	13,500	0	0	0
Interest earnings	234,000	331,179	338,320	7,141
Other	113,000	76,654	226,607	149,953
<i>State sources:</i>				
Equalization	14,647,094	14,686,551	14,686,551	0
Other	89,310	171,049	171,025	(24)
Federal sources	0	3,290	3,290	0
Transfers from other funds	690,000	931,650	794,072	(137,578)
Amounts available for appropriations	<u>21,417,604</u>	<u>22,253,078</u>	<u>22,272,568</u>	<u>19,490</u>
<i>Charges to appropriations (outflows)</i>				
<i>Current:</i>				
<i>Instruction:</i>				
Regular programs	8,077,029	7,881,600	8,087,934	(206,334)
Special programs	1,661,345	1,642,640	1,642,640	0
Other instructional programs	1,019,320	924,600	924,560	40
<i>Support services:</i>				
Student services	675,905	639,250	639,240	10
Instructional staff support	924,553	925,600	965,778	(40,178)
General administration	398,355	486,900	351,355	135,545
School administration	1,141,975	1,163,620	1,163,622	(2)
Business services	318,330	295,000	293,096	1,904
Plant services	1,162,595	1,252,750	1,244,204	8,546
Student transportation services	1,484,345	1,485,035	1,485,032	3
Central services	65,925	66,220	66,221	(1)
Food services	91,752	93,750	93,752	(2)
Capital outlay	0	9,230	17,779	(8,549)
Transfers to other funds	1,500,000	1,617,150	1,616,297	853
Total charges to appropriations	<u>18,521,429</u>	<u>18,483,345</u>	<u>18,591,510</u>	<u>(108,165)</u>
BUDGETARY FUND BALANCES, ENDING	\$ <u>2,896,175</u>	\$ <u>3,769,733</u>	\$ <u>3,681,058</u>	\$ <u>(88,675)</u>

**LASALLE PARISH SCHOOL BOARD**

**Notes to Budgetary Comparison Schedule  
For the Year Ended June 30, 2008**

**A. BUDGETS**

General Budget Policies - The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the General Fund and all Special Revenue Funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the General Fund and Special Revenue Funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

*Appropriations (unexpended budget balances) lapse at year end.*

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level by fund; except for Special Revenue Funds, which are controlled at the fund level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

Budget Basis of Accounting - The General Fund's budget is prepared on the modified accrual basis of accounting, with some variations. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the General Fund and at the fund level for Special Revenue. Management can transfer amounts between line items within a function.

**Note B - Excess of expenditures over appropriation**

Actual expenditures of the General Fund exceeded budgeted expenditures

	Budgeted	Actual	Unfavorable Variance
General Fund	\$ 18,521,429	\$ 18,483,345	\$ (108,185)

**LASALLE PARISH SCHOOL BOARD**

**Notes to Budgetary Comparison Schedule  
For the Year Ended June 30, 2008**

**Note C - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures**

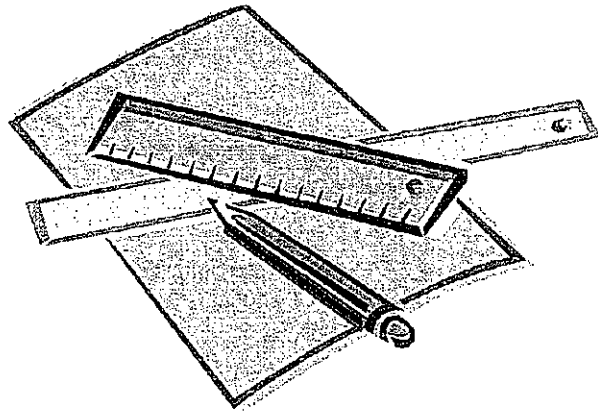
	<u>GENERAL FUND</u>
<u>Sources/inflows of resources:</u>	
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 22,272,568
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(4,256,208)
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	<u>(794,072)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 17,222,288</u>
<u>Uses/outflows of resources:</u>	
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 18,591,510
Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(1,616,297)</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 16,975,213</u>

**LaSalle Parish School Board**

**OTHER SUPPLEMENTAL INFORMATION**

**COMBINING  
NONMAJOR GOVERNMENTAL FUNDS -  
BY FUND TYPE**

**LaSalle Parish School Board**



**LASALLE PARISH SCHOOL BOARD**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Balance Sheet - By Fund Type**  
**June 30, 2008**

Exhibit 2

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,181,298	\$ 6,515	\$ 694,558	\$ 1,882,371
Receivables	1,541,858	0	52,431	1,594,289
Interfund receivables	17,971	0	57,395	75,366
Inventory	33,780	0	0	33,780
<b>TOTAL ASSETS</b>	<b>2,774,907</b>	<b>6,515</b>	<b>804,384</b>	<b>3,585,806</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	708,173	0	16,928	725,101
Interfund payables	1,489,047	0	103,933	1,592,980
Deferred revenue	11,168	0	97,500	108,668
<b>Total Liabilities</b>	<b>2,208,388</b>	<b>0</b>	<b>218,361</b>	<b>2,426,749</b>
<b>Fund Balances:</b>				
Reserved for debt service	0	6,515	0	6,515
Reserved for inventory	22,612			22,612
Unreserved, reported in				
Special Revenue	543,907	0	0	543,907
Capital Projects	0	0	586,023	586,023
<b>Total Fund Balances</b>	<b>566,519</b>	<b>6,515</b>	<b>586,023</b>	<b>1,159,057</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,774,907</b>	<b>\$ 6,515</b>	<b>\$ 804,384</b>	<b>\$ 3,585,806</b>

**LASALLE PARISH SCHOOL BOARD**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances - By Fund Type**  
**For the Year Ended June 30, 2008**

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
<b>REVENUES</b>				
<b>Local sources:</b>				
Taxes:				
Ad valorem	\$ 372,079	\$ 74,590	\$ 180,514	\$ 627,183
Sales and use	4,084,635	0	0	4,084,635
Interest earnings	60,206	358	290	60,854
Food services	240,502	0	0	240,502
Other	172,523	0	628	173,151
<b>State sources:</b>				
Equalization	323,367	0	0	323,367
Other	1,100,309	0	0	1,100,309
Federal sources	2,760,445	0	0	2,760,445
<b>Total Revenues</b>	<b>9,114,066</b>	<b>74,948</b>	<b>181,432</b>	<b>9,370,446</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
Instruction:				
Regular programs	1,681,348	0	86,730	1,768,078
Special programs	797,792	0	0	797,792
Other instructional programs	2,398,696	0	4,134	2,402,830
Support services:				
Student services	181,659	0	0	181,659
Instructional staff support	452,565	0	0	452,565
General administration	156,478	0	32,713	189,191
School administration	165,508	0	5,315	170,823
Business services	63,002	0	0	63,002
Plant services	808,347	0	791,744	1,600,091
Student transportation services	273,232	0	0	273,232
Central services	6,712	0	56	6,768
Food services	1,539,054	0	0	1,539,054
Capital outlay	6,797	0	284,012	290,809
Debt service:				
Principal retirement	0	68,000	0	68,000
Interest and bank charges	0	6,590	0	6,590
<b>Total Expenditures</b>	<b>8,531,190</b>	<b>74,590</b>	<b>1,204,704</b>	<b>9,810,484</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 582,876</b>	<b>\$ 358</b>	<b>\$ (1,023,272)</b>	<b>\$ (440,038)</b>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances- By Fund Type  
 For the Year Ended June 30, 2008

Exhibit 3

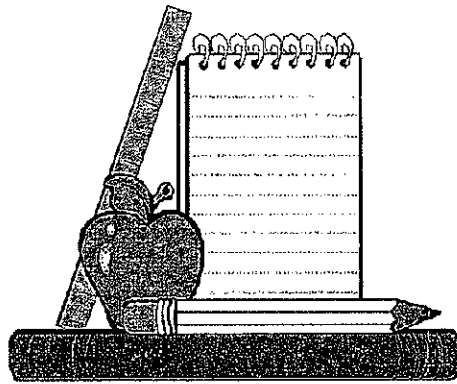
	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 258,699	\$ 0	\$ 464,193	\$ 722,892
Transfers out	(794,072)	0	(50,605)	(844,677)
Insurance proceeds	0	0	303,564	303,564
Total Other Financing Sources (Uses)	(535,373)	0	717,152	181,779
Net Change in Fund Balances	47,503	358	(306,120)	(258,259)
FUND BALANCES - BEGINNING	519,016	6,157	892,143	1,417,316
FUND BALANCES - ENDING	\$ 566,519	\$ 6,515	\$ 586,023	\$ 1,159,057

(CONCLUDED)

**LaSalle Parish School Board**

**NON-MAJOR SPECIAL REVENUE FUNDS**

**LaSalle Parish School Board**



**LaSalle Parish School Board  
Non-Major Special Revenue Funds**

**TITLE I** This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

**TITLE II** This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

**SPECIAL EDUCATION** This program was designed to provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

**PRESCHOOL** This program was designed to provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

**SUMMER SCHOOL** This program was designed to provide grants for extended summer education for qualified students in LaSalle Parish. This program is state funded.

**(DRUG FREE) - TITLE IV** This program was designed to establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**VOCATIONAL EDUCATION** This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

**STATE 8G** The 8G state funds are programs that provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

**TEMPORARY ASSISTANCE FOR NEEDY FAMILIES (TANF)** To make grants available to assist low-income families with child care services. The purpose of the program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before- and after-school programs.

**ADULT EDUCATION** To develop knowledge and skills to meet immediate and long range educational objectives of adults who have completed or interrupted formal schooling, having accepted adult roles and responsibilities.

**OTHER STATE PROGRAMS** This fund represents various small state funded programs for advancement of education in LaSalle Parish.

**SCHOOL FOOD SERVICE** This program assists school boards through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and encourages the domestic consumption of nutritious agricultural commodities.

**OTHER FEDERAL** This fund is used to account for various small state and federal grants for which the expenditures are legally restricted to specified purposes.

**EDUCATIONAL EXCELLENCE** To enhance instructional programs approved by the legislature for students of pre-kindergarten through twelfth grade with proceeds received from tobacco settlement monies.

**LaSalle Parish School Board  
Non-Major Special Revenue Funds**

**1995 SALES TAX FUND** The sales tax fund accounts for the School Board's one percent parish sales tax approved by voters on April 29, 1995. The fund accounts for the uses of the tax, with 80 percent of the proceeds of the tax used exclusively to supplement other revenues available to the Board for salaries and other benefits of teachers and other personnel, and 20 percent to be used exclusively for general expenses of operating and maintaining schools, including all costs of collecting and administering the tax.

**1999 SALES TAX FUND** The 1999 sales tax fund accounts for the School Board's one percent parish-wide sales tax approved by voters March 27, 1999. The net revenues are dedicated to "giving additional support for operating, maintaining, and improving schools in LaSalle Parish."

**SPECIAL INTEREST AND OTHER** The interest and other fund accounts for earnings on investments and other local revenue generated from each of the special revenue funds.

**MAINTENANCE FUND** The maintenance fund accounts for the ad valorem tax levied for maintenance and operations and the related expenditures.

**OTHER SPECIAL** This fund represents various state and federally-funded programs for advancement of education in LaSalle Parish.

**HOMELESS** The homeless program is designed to provide grants to assist children considered homeless with supplies and uniforms for school.

**LASALLE PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Balance Sheet**  
**June 30, 2008**

	TITLE I	TITLE II	SPECIAL EDUCATION	PRESCHOOL
<b>ASSETS</b>				
Cash and cash equivalents	\$ 8,307	\$ 20	\$ 0	0
Receivables	212,523	58,355	129,032	5,340
Interfund receivables	0	0	0	0
Inventory	0	0	0	0
<b>Total Assets</b>	<b>220,830</b>	<b>58,375</b>	<b>129,032</b>	<b>5,340</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	58,346	27,516	47,408	2,719
Interfund payables	162,484	30,859	81,624	2,621
Deferred revenue	0	0	0	0
<b>Total Liabilities</b>	<b>220,830</b>	<b>58,375</b>	<b>129,032</b>	<b>5,340</b>
<b>Fund Balances:</b>				
Reserved for inventory	0	0	0	0
Unreserved-undesignated	0	0	0	0
<b>Total Fund Balances</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 220,830</b>	<b>\$ 58,375</b>	<b>\$ 129,032</b>	<b>\$ 5,340</b>

Exhibit 4

SUMMER SCHOOL	(DRUG FREE) TITLE IV	VOCATIONAL EDUCATION	STATE 8a	TANF	ADULT EDUCATION
\$ 528	\$ 0	\$ 0	\$ 0	\$ 75,462	\$ 6,475
7,420	6,665	35,350	57,922	177,419	62,041
0	0	0	0	0	0
0	0	0	0	0	0
<u>7,948</u>	<u>6,665</u>	<u>35,350</u>	<u>57,922</u>	<u>252,881</u>	<u>68,516</u>
6,885	3,768	0	18,049	62,315	4,736
1,063	2,897	35,350	40,063	131,171	60,083
0	0	0	0	0	0
<u>7,948</u>	<u>6,665</u>	<u>35,350</u>	<u>58,112</u>	<u>193,486</u>	<u>64,819</u>
0	0	0	0	0	0
0	0	0	(190)	59,395	3,697
0	0	0	(190)	59,395	3,697
<u>\$ 7,948</u>	<u>\$ 6,665</u>	<u>\$ 35,350</u>	<u>\$ 57,922</u>	<u>\$ 252,881</u>	<u>\$ 68,516</u>

(CONTINUED)

**LASALLE PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Balance Sheet**  
**June 30, 2008**

	<u>OTHER STATE PROGRAMS</u>	<u>SCHOOL FOOD SERVICE</u>	<u>OTHER FEDERAL</u>	<u>EDUCATIONAL EXCELLENCE</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3	\$ 405,734	\$ 0	\$ 0
Receivables	139,385	3,500	34,794	87,000
Interfund receivables	0	0	0	0
Inventory	0	33,780	0	0
<b>Total Assets</b>	<u>139,388</u>	<u>443,014</u>	<u>34,794</u>	<u>87,000</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	58,026	76,467	292	52,765
Interfund payables	81,358	0	34,502	29,588
Deferred revenue	0	11,168	0	0
<b>Total Liabilities</b>	<u>139,384</u>	<u>87,635</u>	<u>34,794</u>	<u>82,353</u>
<b>Fund Balances:</b>				
Reserved for inventory	0	22,612	0	0
Unreserved-undesignated	4	332,767	0	4,647
<b>Total Fund Balances</b>	<u>4</u>	<u>355,379</u>	<u>0</u>	<u>4,647</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 139,388</u>	<u>\$ 443,014</u>	<u>\$ 34,794</u>	<u>\$ 87,000</u>

Exhibit 4

1995 SALES TAX FUND	1999 SALES TAX FUND	SPECIAL INTEREST & OTHER	MAINTENANCE FUND	OTHER SPECIAL	HOMELESS	TOTAL
\$ 274,004	\$ 363,431	\$ 6,690	\$ 40,640	\$ 0	\$ 4	\$ 1,181,298
202,619	202,451	0	102	94,984	24,956	1,541,858
0	0	0	0	17,971	0	17,971
0	0	0	0	0	0	33,780
<u>476,623</u>	<u>565,882</u>	<u>6,690</u>	<u>40,742</u>	<u>112,955</u>	<u>24,960</u>	<u>2,774,907</u>
82,736	151,217	0	40,640	275	14,014	708,173
392,055	392,383	0	0	0	10,946	1,489,047
0	0	0	0	0	0	11,168
<u>474,790</u>	<u>543,600</u>	<u>0</u>	<u>40,640</u>	<u>275</u>	<u>24,960</u>	<u>2,208,388</u>
0	0	0	0	0	0	22,612
1,833	22,282	6,690	102	112,680	0	543,907
<u>1,833</u>	<u>22,282</u>	<u>6,690</u>	<u>102</u>	<u>112,680</u>	<u>0</u>	<u>566,519</u>
<u>\$ 476,623</u>	<u>\$ 565,882</u>	<u>\$ 6,690</u>	<u>\$ 40,742</u>	<u>\$ 112,955</u>	<u>\$ 24,960</u>	<u>\$ 2,774,907</u>

(CONCLUDED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2008

Exhibit 5

	TITLE I	TITLE II	SPECIAL EDUCATION	PRESCHOOL
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	0
Sales and use	0	0	0	0
Interest earnings	0	0	0	0
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	0	0	0
Federal sources	1,029,417	183,744	495,503	12,589
<b>Total Revenues</b>	<b>1,029,417</b>	<b>183,744</b>	<b>495,503</b>	<b>12,589</b>
<b>EXPENDITURES</b>				
Current:				
<i>Instruction:</i>				
Regular programs	0	40,528	1,171	0
Special programs	9,561	0	295,825	11,549
Other instructional programs	759,736	129,779	50,902	0
<i>Support services:</i>				
Student services	0	0	59,680	0
Instructional staff support	154,025	0	39,426	207
General administration	71,927	13,437	35,624	833
School administration	0	0	0	0
Business services	23,912	0	3,687	0
Plant services	10,256	0	7,440	0
Student transportation services	0	0	1,748	0
Central services	0	0	0	0
Food services	0	0	0	0
Capital outlay	0	0	0	0
<b>Total Expenditures</b>	<b>1,029,417</b>	<b>183,744</b>	<b>495,503</b>	<b>12,589</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2008

Exhibit 5

	TITLE I	TITLE II	SPECIAL EDUCATION	PRESCHOOL
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	0
Transfers out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	0	0	0	0
Net Change in Fund Balances	0	0	0	0
FUND BALANCES - BEGINNING	0	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0	0

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2008

Exhibit 5

	SUMMER SCHOOL	(DRUG FREE) TITLE IV	VOCATIONAL EDUCATION	STATE 8(g)	TANF
<b>REVENUES</b>					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0	0
Interest earnings	0	0	0	0	0
Food services	0	0	0	0	0
Other	0	0	0	0	0
State sources:					
Equalization	0	0	0	0	0
Other	8,945	0	0	131,176	475,000
Federal sources	0	14,138	35,350	0	0
<b>Total Revenues</b>	<b>8,945</b>	<b>14,138</b>	<b>35,350</b>	<b>131,176</b>	<b>475,000</b>
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular programs	237	0	0	28,399	23,037
Special programs	3,493	0	0	0	0
Other instructional programs	0	0	35,350	102,967	453,579
Support services:					
Student services	0	13,861	0	0	0
Instructional staff support	5,215	0	0	0	0
General administration	0	277	0	0	0
School administration	0	0	0	0	0
Business services	0	0	0	0	0
Plant services	0	0	0	0	0
Student transportation services	0	0	0	0	2,206
Central services	0	0	0	0	0
Food services	0	0	0	0	0
Capital outlay	0	0	0	0	0
<b>Total Expenditures</b>	<b>8,945</b>	<b>14,138</b>	<b>35,350</b>	<b>131,366</b>	<b>478,822</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>					
	\$ 0	\$ 0	\$ 0	\$ (190)	\$ (3,822)

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2008

Exhibit 5

	SUMMER SCHOOL	(DRUG FREE) TITLE IV	VOCATIONAL EDUCATION	STATE 8(a)	TANF
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Transfers out	0	0	0	0	(9,634)
Total Other Financing Sources (Uses)	0	0	0	0	(9,634)
Net Change in Fund Balances	0	0	0	(190)	(13,456)
FUND BALANCES - BEGINNING	0	0	0	0	72,851
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0	\$ (190)	\$ 59,395

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2008

Exhibit 5

	ADULT EDUCATION	OTHER STATE PROGRAMS	SCHOOL FOOD SERVICE	OTHER FEDERAL	EDUCATIONAL EXCELLENCE
<b>REVENUES</b>					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0	0
Sales and use	0	0	0	0	0
Interest earnings	0	0	2,102	0	0
Food services	0	0	240,502	0	0
Other	0	0	9,970	0	0
State sources:					
Equalization	0	0	323,367	0	0
Other	48,353	205,181	0	0	214,249
Federal sources	51,142	0	742,309	127,896	0
<b>Total Revenues</b>	<b>99,495</b>	<b>205,181</b>	<b>1,318,250</b>	<b>127,896</b>	<b>214,249</b>
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular programs	0	109,320	0	6,861	19,494
Special programs	0	916	0	0	0
Other instructional programs	93,363	47,760	0	113,461	190,136
Support services:					
Student services	0	159	0	0	0
Instructional staff support	0	64,037	0	722	0
General administration	2,321	0	0	6,852	0
School administration	0	0	0	0	0
Business services	114	0	0	0	0
Plant services	0	1,680	0	0	0
Student transportation services	0	1,457	0	0	0
Central services	0	0	0	0	0
Food services	0	0	1,325,807	0	0
Capital outlay	0	0	0	0	0
<b>Total Expenditures</b>	<b>95,798</b>	<b>225,329</b>	<b>1,325,807</b>	<b>127,896</b>	<b>209,630</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>					
	\$ 3,697	\$ (20,148)	\$ (7,557)	\$ 0	\$ 4,619

(CONTINUED)

**LASALLE PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2008**

Exhibit 5

	<u>ADULT</u> <u>EDUCATION</u>	<u>OTHER</u> <u>STATE</u> <u>PROGRAMS</u>	<u>SCHOOL</u> <u>FOOD</u> <u>SERVICE</u>	<u>OTHER</u> <u>FEDERAL</u>	<u>EDUCATIONAL</u> <u>EXCELLENCE</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ 0	\$ 0	\$ 0	\$ 0	0
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	3,697	(20,148)	(7,557)	0	4,619
FUND BALANCES - BEGINNING	<u>0</u>	<u>20,152</u>	<u>362,936</u>	<u>0</u>	<u>28</u>
FUND BALANCES - ENDING	<u>\$ 3,697</u>	<u>\$ 4</u>	<u>\$ 355,379</u>	<u>\$ 0</u>	<u>4,647</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2008

Exhibit 5

	1995	1999	SPECIAL		OTHER SPECIAL
	SALES TAX	SALES TAX	INTEREST & OTHER	MAINTENANCE	
<b>REVENUES</b>					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 372,079	\$ 0
Sales and use	2,041,685	2,042,950	0	0	0
Interest earnings	25,163	32,941	0	0	0
Food services	0	0	0	0	0
Other	0	0	0	0	162,553
State sources:					
Equalization	0	0	0	0	0
Other	0	0	0	17,405	0
Federal sources	0	0	0	0	0
<b>Total Revenues</b>	<b>2,066,848</b>	<b>2,075,891</b>	<b>0</b>	<b>389,484</b>	<b>162,553</b>
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular programs	676,930	684,883	0	0	90,488
Special programs	234,262	242,186	0	0	0
Other instructional programs	198,190	185,627	6	0	6,475
Support services:					
Student services	53,299	54,660	0	0	0
Instructional staff support	78,322	78,616	0	0	0
General administration	10,018	10,192	0	0	0
School administration	81,864	83,644	0	0	0
Business services	16,858	18,431	0	0	0
Plant services	73,038	74,650	0	641,283	0
Student transportation services	141,005	120,616	0	0	6,200
Central services	3,320	3,392	0	0	0
Food services	105,538	107,709	0	0	0
Capital outlay	3,362	3,435	0	0	0
<b>Total Expenditures</b>	<b>1,676,006</b>	<b>1,668,041</b>	<b>6</b>	<b>641,283</b>	<b>103,163</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>					
	<b>\$ 390,842</b>	<b>\$ 407,850</b>	<b>\$ (6)</b>	<b>\$ (251,799)</b>	<b>\$ 59,390</b>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2008

Exhibit 5

	1995	1999	SPECIAL INTEREST & OTHER	MAINTENANCE	OTHER SPECIAL
	<u>SALES TAX</u>	<u>SALES TAX</u>			
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ 0	\$ 0	\$ 0	\$ 258,699	\$ 0
Transfers out	<u>(392,055)</u>	<u>(392,383)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(392,055)</u>	<u>(392,383)</u>	<u>0</u>	<u>258,699</u>	<u>0</u>
Net Change in Fund Balances	(1,213)	15,467	(6)	6,900	59,390
FUND BALANCES - BEGINNING	<u>3,046</u>	<u>6,815</u>	<u>6,696</u>	<u>(6,798)</u>	<u>53,290</u>
FUND BALANCES - ENDING	<u>\$ 1,833</u>	<u>\$ 22,282</u>	<u>\$ 6,690</u>	<u>\$ 102</u>	<u>\$ 112,680</u>

(CONTINUED)

**LASALLE PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2008**

Exhibit 5

	HOMELESS	TOTAL
<b>REVENUES</b>		
Local sources:		
Taxes:		
Ad valorem	\$ 0	\$ 372,079
Sales and use	0	4,084,635
Interest earnings	0	60,206
Food services	0	240,502
Other	0	172,523
State sources:		
Equalization	0	323,367
Other	0	1,100,309
Federal sources	68,357	2,760,445
Total Revenues	68,357	9,114,066
<b>EXPENDITURES</b>		
Current:		
Instruction:		
Regular programs	0	1,681,348
Special programs	0	797,792
Other instructional programs	31,365	2,398,696
Support services:		
Student services	0	181,659
Instructional staff support	31,995	452,565
General administration	4,997	156,478
School administration	0	165,508
Business services	0	63,002
Plant services	0	808,347
Student transportation services	0	273,232
Central services	0	6,712
Food services	0	1,539,054
Capital outlay	0	6,797
Total Expenditures	68,357	8,531,190
<b>EXCESS (Deficiency) OF REVENUES</b>		
<b>OVER EXPENDITURES</b>	\$ 0	\$ 582,876

(CONTINUED)

**LASALLE PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2008**

Exhibit 5

	HOMELESS	TOTAL
OTHER FINANCING SOURCES (USES)		
Transfers in	\$ 0	\$ 258,899
Transfers out	0	(794,072)
Total Other Financing Sources (Uses)	0	(535,373)
Net Change in Fund Balances	0	47,503
FUND BALANCES - BEGINNING	0	519,016
FUND BALANCES - ENDING	\$ 0	\$ 566,519

(CONCLUDED)

**LASALLE PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2008**

Exhibit 6-1

	*****TITLE I*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 1,139,850	\$ 1,029,417	\$ (110,433)
Total Revenue	1,139,850	1,029,417	(110,433)
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	9,561	9,561	0
Other instructional programs	862,979	759,736	103,243
Support services:			
Instructional staff support	154,025	154,025	0
General administration	79,117	71,927	7,190
Business services	23,912	23,912	0
Plant services	10,256	10,256	0
Total Expenditures	1,139,850	1,029,417	110,433
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2008

Exhibit 6-2

	*****TITLE II*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 221,745	\$ 183,744	\$ (38,001)
Total Revenue	<u>221,745</u>	<u>183,744</u>	<u>(38,001)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	40,528	40,528	0
Other instructional programs	165,000	129,779	35,221
Support services:			
General administration	<u>16,217</u>	<u>13,437</u>	<u>2,780</u>
Total Expenditures	<u>221,745</u>	<u>183,744</u>	<u>38,001</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2008

Exhibit 6-3

	*****SPECIAL EDUCATION*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 604,644	\$ 495,503	\$ (109,141)
Total Revenue	<u>604,644</u>	<u>495,503</u>	<u>(109,141)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	1,171	1,171	0
Special programs	404,967	295,825	109,142
Other instructional programs	50,901	50,902	(1)
Support services:			
Student services	59,680	59,680	0
Instructional staff support	39,426	39,426	0
General administration	35,624	35,624	0
Business services	3,687	3,687	0
Plant services	7,440	7,440	0
Student transportation services	1,748	1,748	0
Total Expenditures	<u>604,644</u>	<u>495,503</u>	<u>109,141</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**LASALLE PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2008**

Exhibit 6-4

	*****PRESCHOOL*****		
			VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 22,880	\$ 12,589	\$ (10,291)
Total Revenue	22,880	12,589	(10,291)
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	21,146	11,549	9,597
Support services:			
Instructional staff support	207	207	0
General administration	1,527	833	694
Total Expenditures	22,880	12,589	10,291
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2008

Exhibit 6-5

	*****SUMMER SCHOOL*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES			
State sources:			
Other	\$ 8,945	\$ 8,945	\$ 0
Total Revenue	<u>8,945</u>	<u>8,945</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	237	237	0
Special programs	3,493	3,493	0
Support services:			
Instructional staff support	<u>5,215</u>	<u>5,215</u>	<u>0</u>
Total Expenditures	<u>8,945</u>	<u>8,945</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**LASALLE PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2008**

Exhibit 6-6

	***** (DRUG FREE) TITLE IV *****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 14,138	\$ 14,138	\$ 0
Total Revenue	14,138	14,138	0
<b>EXPENDITURES</b>			
Current:			
Support services:			
Student services	13,861	13,861	0
General administration	277	277	0
Total Expenditures	14,138	14,138	0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

**LASALLE PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2008**

Exhibit 6-7

	*****VOCATIONAL EDUCATION*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 35,372	\$ 35,350	\$ (22)
Total Revenue	35,372	35,350	(22)
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	35,372	35,350	22
Total Expenditures	35,372	35,350	22
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	0

**LASALLE PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2008**

Exhibit 6-8

	*****STATE 8(g)*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
State sources:			
Other	\$ 131,376	\$ 131,176	\$ (200)
Total Revenue	131,376	131,176	(200)
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	28,409	28,399	10
Other instructional programs	102,967	102,967	0
Total Expenditures	131,376	131,366	10
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	(190)	(190)
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ (190)	\$ (190)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2008

Exhibit 6-9

	*****TANF*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
State sources:			
Other	\$ 460,000	\$ 475,000	\$ 15,000
Federal sources	5,000	0	(5,000)
Total Revenue	<u>465,000</u>	<u>475,000</u>	<u>10,000</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	15,124	23,037	(7,913)
Other instructional programs	449,876	453,579	(3,703)
Support services:			
Student transportation services	0	2,206	(2,206)
Total Expenditures	<u>465,000</u>	<u>478,822</u>	<u>(13,822)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>(3,822)</u>	<u>(3,822)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers out	0	(9,634)	(9,634)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(9,634)</u>	<u>(9,634)</u>
Net Change in Fund Balances	0	(13,456)	(13,456)
FUND BALANCES - BEGINNING	<u>0</u>	<u>72,851</u>	<u>72,851</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 59,395</u>	<u>\$ 59,395</u>

**LASALLE PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2008**

Exhibit 6-10

	*****ADULT EDUCATION*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
State sources:			
Other	\$ 50,328	\$ 48,353	\$ (1,975)
Federal sources	88,472	51,142	(37,330)
Total Revenue	138,800	99,495	(39,305)
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Other instructional programs	135,788	93,363	42,425
Support services:			
General administration	3,012	2,321	691
Business services	0	114	(114)
Total Expenditures	138,800	95,798	43,002
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	3,697	3,697
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 3,697	\$ 3,697

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2008

Exhibit 6-11

*****OTHER STATE PROGRAMS*****			
			VARIANCE
			FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 205,181	\$ 205,181	\$ 0
Total Revenue	205,181	205,181	0
EXPENDITURES			
Current:			
Instruction:			
Regular programs	90,271	109,320	(19,049)
Special programs	916	916	0
Other instructional programs	47,863	47,760	103
Support services:			
Student services	159	159	0
Instructional staff support	64,037	64,037	0
Plant services	478	1,680	(1,202)
Student transportation services	1,457	1,457	0
Total Expenditures	205,181	225,329	(20,148)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	(20,148)	(20,148)
FUND BALANCES - BEGINNING	0	20,152	20,152
FUND BALANCES - ENDING	\$ 0	\$ 4	\$ 4

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2008

Exhibit 6-12

	*****SCHOOL FOOD SERVICE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 14,000	\$ 2,102	\$ (11,898)
Food services	238,000	240,502	2,502
Other	2,500	9,970	7,470
State sources:			
Equalization	322,700	323,367	667
Federal sources	660,000	742,309	82,309
Total Revenue	<u>1,237,200</u>	<u>1,318,250</u>	<u>81,050</u>
EXPENDITURES			
Current:			
Food services	<u>1,369,465</u>	<u>1,325,807</u>	<u>43,658</u>
Total Expenditures	<u>1,369,465</u>	<u>1,325,807</u>	<u>43,658</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(132,265)	(7,557)	124,708
FUND BALANCES - BEGINNING	<u>310,053</u>	<u>362,936</u>	<u>52,883</u>
FUND BALANCES - ENDING	<u>\$ 177,788</u>	<u>\$ 355,379</u>	<u>\$ 177,591</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2008

Exhibit 6-13

	*****OTHER FEDERAL*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 121,695	\$ 127,896	\$ 6,201
Total Revenue	<u>121,695</u>	<u>127,896</u>	<u>6,201</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	9,906	6,861	3,045
Other instructional programs	104,555	113,461	(8,906)
Support services:			
Instructional staff support	722	722	0
General administration	6,512	6,852	(340)
Total Expenditures	<u>121,695</u>	<u>127,896</u>	<u>(6,201)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2008

Exhibit 6-14

	*****EDUCATIONAL EXCELLENCE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 214,249	\$ 214,249	\$ 0
Total Revenue	<u>214,249</u>	<u>214,249</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	24,141	19,494	4,647
Other instructional programs	<u>190,108</u>	<u>190,136</u>	<u>(28)</u>
Total Expenditures	<u>214,249</u>	<u>209,630</u>	<u>4,619</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	4,619	4,619
FUND BALANCES - BEGINNING	<u>0</u>	<u>28</u>	<u>28</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 4,647</u>	<u>\$ 4,647</u>

**LASALLE PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2008**

Exhibit 6-15

	*****1995 SALES TAX*****		
			VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Sales and use	\$ 1,978,000	\$ 2,041,885	\$ 63,685
Interest earnings	35,000	25,163	(9,837)
Total Revenue	2,013,000	2,066,848	53,848
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	649,500	676,930	(27,430)
Special programs	226,565	234,262	(7,697)
Other instructional programs	211,690	198,190	13,500
Support services:			
Student services	51,700	53,299	(1,599)
Instructional staff support	69,870	78,322	(8,452)
General administration	8,205	10,018	(1,813)
School administration	84,185	81,864	2,321
Business services	18,705	16,858	1,847
Plant services	70,810	73,038	(2,228)
Student transportation services	155,020	141,005	14,015
Central services	3,415	3,320	95
Food services	107,275	105,538	1,737
Capital outlay	3,525	3,362	163
Total Expenditures	1,680,465	1,676,006	(15,541)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	352,535	390,842	38,307
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers out	(350,000)	(392,055)	(42,055)
Total Other Financing Sources (Uses)	(350,000)	(392,055)	(42,055)
Net Change in Fund Balances	2,535	(1,213)	(3,748)
FUND BALANCES - BEGINNING	3,046	3,046	0
FUND BALANCES - ENDING	\$ 5,581	\$ 1,833	\$ (3,748)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2008

Exhibit 6-16

*****1999 SALES TAX*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Sales and use	\$ 1,978,000	\$ 2,042,950	\$ 64,950
Interest earnings	35,000	32,941	(2,059)
 Total Revenue	 2,013,000	 2,075,891	 62,891
 <b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	649,500	684,883	(35,383)
Special programs	226,565	242,186	(15,621)
Other instructional programs	211,690	185,627	26,063
Support services:			
Student services	51,700	54,660	(2,960)
Instructional staff support	69,870	78,616	(8,746)
General administration	8,205	10,192	(1,987)
School administration	84,185	83,644	541
Business services	18,705	18,431	274
Plant services	70,810	74,650	(3,840)
Student transportation services	155,020	120,616	34,404
Central services	3,415	3,392	23
Food services	107,275	107,709	(434)
Capital outlay	3,525	3,435	90
 Total Expenditures	 1,660,465	 1,668,041	 (7,576)
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 352,535	 407,850	 55,315
 <b>OTHER FINANCING SOURCES (USES)</b>			
Transfers out	(350,000)	(392,383)	(42,383)
 Total Other Financing Sources (Uses)	 (350,000)	 (392,383)	 (42,383)
 Net Change in Fund Balances	 2,535	 15,467	 12,932
 FUND BALANCES - BEGINNING	 6,815	 6,815	 0
 FUND BALANCES - ENDING	 \$ 9,350	 \$ 22,282	 \$ 12,932

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2008

Exhibit 6-17

	*****SPECIAL INTEREST & OTHER*****		
	VARIANCE		
	FAVORABLE		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>(UNFAVORABLE)</u>
REVENUES			
Local sources:			
Interest earnings	\$ 0	\$ 0	\$ 0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	0	0	0
Other instructional programs	<u>7</u>	<u>6</u>	<u>1</u>
Total Expenditures	<u>7</u>	<u>6</u>	<u>1</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(7)	(6)	1
FUND BALANCES - BEGINNING	<u>6,697</u>	<u>6,696</u>	<u>(1)</u>
FUND BALANCES - ENDING	<u>\$ 6,690</u>	<u>\$ 6,690</u>	<u>\$ 0</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2008

Exhibit 6-18

	*****MAINTENANCE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 375,000	\$ 372,079	\$ (2,921)
State sources:			
Other	17,000	17,405	405
Total Revenue	<u>392,000</u>	<u>389,484</u>	<u>(2,516)</u>
EXPENDITURES			
Current:			
Support services:			
Plant services	644,900	641,283	3,617
Total Expenditures	<u>644,900</u>	<u>641,283</u>	<u>3,617</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(252,900)</u>	<u>(251,799)</u>	<u>1,101</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	260,000	258,699	(1,301)
Total Other Financing Sources (Uses)	<u>260,000</u>	<u>258,699</u>	<u>(1,301)</u>
Net Change in Fund Balances	7,100	6,900	(200)
FUND BALANCES - BEGINNING	<u>(7,000)</u>	<u>(6,798)</u>	<u>202</u>
FUND BALANCES - ENDING	<u>\$ 100</u>	<u>\$ 102</u>	<u>\$ 2</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2008

Exhibit 6-19

	*****OTHER SPECIAL*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Other	\$ 163,000	\$ 162,553	\$ (447)
Total Revenue	<u>163,000</u>	<u>162,553</u>	<u>(447)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	90,500	90,488	12
Other instructional programs	6,475	6,475	0
Support services:			
Student transportation	<u>6,200</u>	<u>6,200</u>	<u>0</u>
Total Expenditures	<u>103,175</u>	<u>103,163</u>	<u>12</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	59,825	59,390	(435)
FUND BALANCES - BEGINNING	<u>53,290</u>	<u>53,290</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 113,115</u>	<u>\$ 112,680</u>	<u>\$ (435)</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2008

Exhibit 6-20

	*****HOMELESS*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 69,223	\$ 68,357	\$ (866)
Total Revenue	<u>69,223</u>	<u>68,357</u>	<u>(866)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	32,166	31,365	801
Support services:			
Instructional staff support	31,995	31,995	0
General administration	<u>5,062</u>	<u>4,997</u>	<u>65</u>
Total Expenditures	<u>69,223</u>	<u>68,357</u>	<u>866</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**LaSalle Parish School Board**

**NONMAJOR CAPITAL PROJECTS FUNDS**

**LaSalle Parish School Board**

**Non-Major Capital Project Funds**

**LaSalle High School** Funds to account for various phases of the rebuilding of LaSalle High School which was destroyed by a tornado in 2005.

Main Construction  
Demolition Construction  
Holloway  
School Contents

**Jena High School** Funds to account for various phases of the rebuilding of the main educational building and offices at Jena High School which was destroyed by fire in November 2006.

Extra Expense  
School Contents  
Auditorium Construction  
Donations  
2008 Bond Proceeds

**LASALLE PARISH SCHOOL BOARD**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**Combining Balance Sheet**  
**June 30, 2008**

	<u>MAIN</u> <u>CONSTRUCTION</u>	<u>DEMOLITION</u> <u>CONSTRUCTION</u> <u>LASALLE HIGH</u> <u>SCHOOL</u>	<u>LASALLE HIGH</u> <u>SCHOOL</u> <u>HOLLOWAY</u>	<u>LASALLE HIGH</u> <u>SCHOOL</u> <u>CONTENTS</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 187,260	\$ 0	\$ 0	\$ 0
Receivables	70	0	0	0
Interfund receivables	<u>0</u>	<u>0</u>	<u>11,816</u>	<u>10,341</u>
<b>Total Assets</b>	<u>187,330</u>	<u>0</u>	<u>11,816</u>	<u>10,341</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	0	0	0	0
Interfund payables	0	0	0	0
Deferred revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Liabilities</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCES:</b>				
Unreserved-undesignated	<u>187,330</u>	<u>0</u>	<u>11,816</u>	<u>10,341</u>
<b>Total Fund Balances</b>	<u>187,330</u>	<u>0</u>	<u>11,816</u>	<u>10,341</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 187,330</u>	<u>\$ 0</u>	<u>\$ 11,816</u>	<u>\$ 10,341</u>

Exhibit 7

JENA HIGH SCHOOL EXTRA EXPENSE	JENA HIGH SCHOOL CONTENTS	JENA HIGH SCHOOL AUDITORIUM CONSTRUCTION	JENA HIGH SCHOOL DONATIONS	2008 BOND PROCEEDS JENA HIGH SCHOOL CONSTRUCTION	TOTAL
\$ 0	\$ 248,805	\$ 160,075	\$ 627	\$ 97,791	\$ 694,558
52,361	0	0	0	0	52,431
35,238	0	0	0	0	57,395
<u>87,599</u>	<u>248,805</u>	<u>160,075</u>	<u>627</u>	<u>97,791</u>	<u>804,384</u>
0	16,928	0	0	0	16,928
87,599	0	0	0	16,334	103,933
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>97,500</u>	<u>97,500</u>
<u>87,599</u>	<u>16,928</u>	<u>0</u>	<u>0</u>	<u>113,834</u>	<u>218,361</u>
0	231,877	160,075	627	(16,043)	586,023
0	231,877	160,075	627	(16,043)	586,023
<u>\$ 87,599</u>	<u>\$ 248,805</u>	<u>\$ 160,075</u>	<u>\$ 627</u>	<u>\$ 97,791</u>	<u>\$ 804,384</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECTS FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2008

	MAIN CONSTRUCTION	DEMOLITION CONSTRUCTION LASALLE HIGH SCHOOL	LASALLE HIGH SCHOOL HOLLOWAY	LASALLE HIGH SCHOOL CONTENTS
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 180,514	\$ 0	\$ 0	\$ 0
Interest earnings	0	0	0	0
Other	0	0	0	0
<b>Total Revenues</b>	<b>180,514</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	0	0	0	75,991
Other instructional programs	0	0	0	0
Support services:				
General administration	0	0	0	0
School administration	0	0	0	0
Plant services	56,869	3,595	32,641	549
Central services	0	0	0	0
Capital outlay	70,302	0	0	0
<b>Total Expenditures</b>	<b>127,171</b>	<b>3,595</b>	<b>32,641</b>	<b>76,540</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>53,343</b>	<b>(3,595)</b>	<b>(32,641)</b>	<b>(76,540)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	21,072	0	0	86,881
Transfers out	0	(605)	0	0
Insurance proceeds	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>21,072</b>	<b>(605)</b>	<b>0</b>	<b>86,881</b>
<b>Net Change in Fund Balances</b>	<b>74,415</b>	<b>(4,200)</b>	<b>(32,641)</b>	<b>10,341</b>
<b>FUND BALANCES - BEGINNING</b>	<b>112,915</b>	<b>4,200</b>	<b>44,457</b>	<b>0</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 187,330</b>	<b>\$ 0</b>	<b>\$ 11,816</b>	<b>\$ 10,341</b>

Exhibit 8

JENA HIGH SCHOOL EXTRA EXPENSE	JENA HIGH SCHOOL CONTENTS	JENA HIGH SCHOOL AUDITORIUM CONSTRUCTION	JENA HIGH SCHOOL DONATIONS	2008 BOND PROCEEDS JENA HIGH SCHOOL CONSTRUCTION	TOTAL
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 180,514
0	0	0	0	290	290
0	0	0	627	1	628
0	0	0	627	291	181,432
(13,957)	24,696	0	0	0	86,730
0	4,134	0	0	0	4,134
0	16,379	0	0	16,334	32,713
0	5,315	0	0	0	5,315
642,359	21,344	34,387	0	0	791,744
0	56	0	0	0	56
110,481	0	103,229	0	0	284,012
738,883	71,924	137,616	0	16,334	1,204,704
(738,883)	(71,924)	(137,616)	627	(16,043)	(1,023,272)
56,306	0	299,934	0	0	464,193
0	0	0	(50,000)	0	(50,605)
74,781	228,783	0	0	0	303,564
131,087	228,783	299,934	(50,000)	0	717,152
(607,796)	156,859	162,318	(49,373)	(16,043)	(306,120)
607,796	75,018	(2,243)	50,000	0	892,143
\$ 0	\$ 231,877	\$ 160,075	\$ 627	\$ (16,043)	\$ 586,023

**LaSalle Parish School Board**

**AGENCY FUNDS**

**SCHOOL ACTIVITIES AGENCY FUND** The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

**MILLAGE PROTESTED** The millage payments made by various businesses and individuals that are protesting the ownership are accounted for in the millage protested agency fund. While the funds are under the supervision of the School Board, the ownership of the monies is yet undetermined.

LASALLE PARISH SCHOOL BOARD

AGENCY FUNDS  
Combining Statement of Fiduciary Assets and Liabilities  
June 30, 2008

Exhibit 9

	<u>SCHOOL ACTIVITIES FUND</u>	<u>MILLAGE PROTESTED</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	\$ <u>299,869</u>	\$ <u>69,930</u>	\$ <u>369,799</u>
Total assets	<u>299,869</u>	<u>69,930</u>	<u>369,799</u>
LIABILITIES			
Deposits due others	<u>299,869</u>	<u>69,930</u>	<u>369,799</u>
Total liabilities	<u>\$ 299,869</u>	<u>\$ 69,930</u>	<u>\$ 369,799</u>

LASALLE PARISH SCHOOL BOARD

AGENCY FUNDS  
Statement of Changes in Fiduciary Assets and Liabilities  
For the Year Ended June 30, 2008

Exhibit 10

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
<b>*****SCHOOL ACTIVITIES*****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 285,185	\$ 1,119,480	\$ 1,104,796	\$ 299,869
	<u>285,185</u>	<u>1,119,480</u>	<u>1,104,796</u>	<u>299,869</u>
<b>LIABILITIES</b>				
Deposits due others	<u>285,185</u>	<u>1,119,480</u>	<u>1,104,796</u>	<u>299,869</u>
	<u>285,185</u>	<u>1,119,480</u>	<u>1,104,796</u>	<u>299,869</u>
<b>*****MILLAGE PROTESTED*****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>69,930</u>	<u>0</u>	<u>0</u>	<u>69,930</u>
	<u>69,930</u>	<u>0</u>	<u>0</u>	<u>69,930</u>
<b>LIABILITIES</b>				
Deposits due others	<u>69,930</u>	<u>0</u>	<u>0</u>	<u>69,930</u>
	<u>69,930</u>	<u>0</u>	<u>0</u>	<u>69,930</u>
<b>*****TOTAL*****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>355,115</u>	<u>1,119,480</u>	<u>1,104,796</u>	<u>369,799</u>
	<u>355,115</u>	<u>1,119,480</u>	<u>1,104,796</u>	<u>369,799</u>
<b>LIABILITIES</b>				
Deposits due others	<u>355,115</u>	<u>1,119,480</u>	<u>1,104,796</u>	<u>369,799</u>
	<u>\$ 355,115</u>	<u>\$ 1,119,480</u>	<u>\$ 1,104,796</u>	<u>\$ 369,799</u>

**LASALLE PARISH SCHOOL BOARD**  
**SCHOOL ACTIVITIES AGENCY FUND**  
**Schedule of Changes in Deposits Due Others**  
**For the Year Ended June 30, 2008**

Exhibit 11

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Fellowship Elementary School	\$ 20,608	\$ 34,907	\$ 42,224	\$ 13,291
Good Pine Middle School	13,951	71,976	67,429	18,498
Jena Elementary School	29,942	113,818	112,193	31,567
Jena High School	117,131	409,167	431,453	94,845
Jena Junior High School	19,483	59,069	57,632	20,920
LaSalle High School	51,946	229,148	201,346	79,743
LaSalle Junior High School	1,193	55,812	53,417	3,588
Nebo Elementary School	3,702	57,942	57,585	4,059
Olla Elementary School	<u>27,229</u>	<u>87,641</u>	<u>81,517</u>	<u>33,353</u>
Totals	<u>\$ 285,185</u>	<u>\$ 1,119,480</u>	<u>\$ 1,104,796</u>	<u>\$ 299,869</u>

**LaSalle Parish School Board**

**COMPENSATION PAID BOARD MEMBERS**

**LaSalle Parish School Board**

**Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 2008**

**Exhibit 12**

The schedule of compensation paid to School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$315 per month and the president receives \$365 per month for performing the duties of the office.

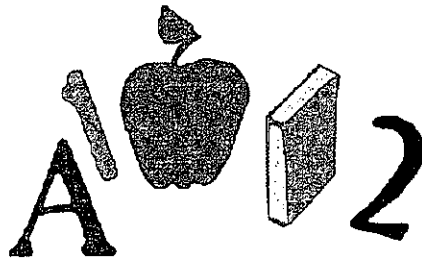
* Charlie Anderson,	\$ 4,080
** Melvin Worthington, President	4,080
*** Eli Cooper, Vice-President	3,780
W.O. Poole	3,780
Howard McCarty	3,780
Johnny Fryar (11 months)	3,465
Billy Fowler	3,780
Buddy Bethard	3,780
Walter Creel	3,780
Dolan Pendarvis	3,780
Jay Ivy	-
Total	<u>\$38,085</u>

\* Served as President for ½ year

\*\* Served as Vice-President for ½ year and was the President at 6/30/2008

\*\*\*Served as Vice-President for ½ year

LaSalle Parish School Board



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# STATISTICAL SECTION

**LaSalle Parish School Board  
Statistical Section  
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These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.

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Statistical Section  
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These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

**LASALLE PARISH SCHOOL BOARD**  
Jena, Louisiana

Net Assets by Component  
Fiscal Years Ended June 30, 2001 through June 30, 2008  
(Accrual Basis of Accounting)

	2001	2002	2003	2004	2005	2006	2007	2008
<b>Governmental Activities</b>								
Invested in capital assets, net of related debt	\$ 4,071,596	\$ 4,552,946	\$ 5,010,748	\$ 4,927,008	\$ 5,425,870	\$ 7,149,098	\$ 12,479,955	\$ 15,494,531
Restricted	906,783	690,456	927,182	712,745	1,258,524	1,320,975	5,025,921	2,764,542
Unrestricted	1,929,511	1,772,536	1,781,563	945,638	478,668	1,947,790	2,775,302	2,155,447
<b>Total governmental activities net assets</b>	<u>\$ 6,907,890</u>	<u>\$ 7,015,938</u>	<u>\$ 7,719,493</u>	<u>\$ 6,585,391</u>	<u>\$ 7,163,062</u>	<u>\$ 10,417,863</u>	<u>\$ 20,281,178</u>	<u>\$ 20,414,520</u>

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 34 was implemented for the year ended June 30, 2001.

Table 2

LASALLE PARISH SCHOOL BOARD  
Jena, Louisiana

Changes in Net Assets  
Fiscal Years Ended June 30, 2001 through June 30, 2008  
(Accrual Basis of Accounting)

	2001	2002	2003	2004	2005	2006	2007	2008
<b>Expenses</b>								
Instruction:								
Regular programs	\$ 6,117,382	\$ 6,927,547	\$ 7,138,981	\$ 7,800,224	\$ 7,878,837	\$ 7,765,275	\$ 8,424,366	\$ 10,351,539
Special programs	1,387,792	1,613,656	1,730,263	1,888,162	2,007,646	2,006,180	2,260,825	2,464,739
Other instructional programs	1,595,977	2,002,371	2,529,756	2,635,895	2,677,992	2,604,078	3,320,061	3,298,789
Support services:								
Student services	402,320	456,593	453,976	514,801	522,811	590,884	725,859	821,714
Instructional staff support	776,897	874,231	917,787	1,027,195	1,148,538	1,181,907	1,172,269	1,400,618
General administration	447,129	553,369	552,154	549,215	514,834	591,148	528,844	523,543
School administration	830,945	862,656	1,030,499	1,095,386	1,000,812	1,110,188	1,149,509	1,345,040
Business services	249,194	238,283	220,708	220,685	260,750	299,711	331,721	361,179
Plant services	1,875,471	1,387,965	1,602,553	1,961,470	1,742,464	1,658,935	1,957,332	2,753,665
Student transportation services	1,082,464	1,162,552	1,250,688	1,335,046	1,414,944	1,628,158	1,704,780	1,784,148
Central services	56,810	57,420	63,996	59,958	73,758	68,394	69,462	73,610
Food services	1,383,545	1,375,613	1,385,860	1,342,576	1,410,861	1,573,626	1,607,671	1,693,611
Unallocated depreciation (excludes direct depreciation expense)	0	179,797	0	0	0	0	0	0
Interest on long-term debt	0	0	0	0	6,485	7,950	7,473	6,030
<b>Total expenses</b>	<u>\$ 16,205,926</u>	<u>\$ 17,692,053</u>	<u>\$ 18,877,221</u>	<u>\$ 20,430,613</u>	<u>\$ 20,660,732</u>	<u>\$ 21,086,434</u>	<u>\$ 23,260,172</u>	<u>\$ 26,878,225</u>
<b>Program Revenues</b>								
Changes for services:								
Food Service Operations	210,413	204,577	207,726	207,699	215,639	229,579	237,273	240,502
Operating Grants and Contributions	1,977,839	2,271,201	2,933,515	3,001,440	3,289,857	3,866,635	3,666,918	3,951,317
Total program revenues	<u>2,188,252</u>	<u>2,475,778</u>	<u>3,141,241</u>	<u>3,209,139</u>	<u>3,505,496</u>	<u>4,096,214</u>	<u>3,904,191</u>	<u>4,191,819</u>
<b>Net (Expense) / Revenue</b>	<u>(14,017,674)</u>	<u>(15,216,275)</u>	<u>(15,735,980)</u>	<u>(17,221,474)</u>	<u>(17,155,236)</u>	<u>(16,990,220)</u>	<u>(19,355,981)</u>	<u>(22,686,406)</u>
<b>General Revenues and Other Changes in Net Assets</b>								
Taxes								
Property taxes levied for general purposes	1,817,554	1,701,443	2,439,687	2,063,679	2,373,863	2,088,741	2,224,087	2,423,678
Sales taxes levied for general purposes	2,616,174	2,623,571	2,479,823	2,589,342	2,769,318	3,392,140	3,761,471	4,084,635
Grants and contributions not restricted to specific programs	9,998,885	10,313,625	10,993,831	11,012,896	11,567,279	12,521,952	13,253,343	15,093,670
Interest and investment earnings	305,018	284,543	135,361	109,847	192,782	270,614	532,619	535,523
Miscellaneous	334,002	401,142	390,831	311,608	379,322	1,971,574	259,908	682,235
Extraordinary item	0	0	0	0	450,343	0	9,187,872	0
Total	<u>15,071,633</u>	<u>15,324,324</u>	<u>16,439,533</u>	<u>16,087,372</u>	<u>17,732,907</u>	<u>20,245,021</u>	<u>29,219,300</u>	<u>22,819,741</u>
<b>Change in Net Assets</b>	<u>\$ 1,053,959</u>	<u>\$ 108,049</u>	<u>\$ 703,553</u>	<u>\$ (1,134,102)</u>	<u>\$ 577,671</u>	<u>\$ 3,254,801</u>	<u>\$ 9,863,319</u>	<u>\$ 133,335</u>

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 34 was implemented for the year ended June 30, 2001.

LASALLE PARISH SCHOOL BOARD  
Jena, Louisiana

Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>General Fund</b>										
Reserved	\$ 0	\$ 0	\$ 0	\$ 0	\$ 80,000	\$ 80,000	\$ 280,000	\$ 289,448	\$ 289,448	\$ 289,448
Unreserved	1,800,789	1,530,800	2,859,762	2,719,055	2,639,515	1,842,358	1,743,113	2,987,810	3,966,750	3,391,610
<b>Total general fund</b>	<u>1,800,789</u>	<u>1,530,800</u>	<u>2,859,762</u>	<u>2,719,055</u>	<u>2,719,515</u>	<u>1,922,358</u>	<u>2,023,113</u>	<u>3,277,258</u>	<u>4,256,198</u>	<u>3,681,058</u>
<b>All Other Governmental Funds</b>										
Reserved	482,902	62,797	61,986	17,422	11,818	25,769	20,574	23,147	17,912	29,127
Unreserved, reported in:										
Special revenue funds	609,731	547,199	691,984	661,359	779,395	579,068	684,219	902,243	507,262	543,907
Capital projects funds	609,855	87,127	152,813	11,675	55,969	27,908	209,538	106,037	4,204,501	1,904,031
<b>Total all other governmental funds</b>	<u>1,702,488</u>	<u>697,123</u>	<u>906,783</u>	<u>690,456</u>	<u>847,182</u>	<u>632,745</u>	<u>914,331</u>	<u>1,031,527</u>	<u>4,729,675</u>	<u>2,477,065</u>
<b>Grand Total of funds</b>	<u>3,503,277</u>	<u>2,227,923</u>	<u>3,766,545</u>	<u>3,409,511</u>	<u>3,566,697</u>	<u>2,555,103</u>	<u>2,937,444</u>	<u>4,308,785</u>	<u>8,985,873</u>	<u>6,158,123</u>

Source: Comprehensive Annual Financial Report

Table 4

LASALLE PARISH SCHOOL BOARD  
Jena, Louisiana

Changes in Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Revenues</b>										
Ad valorem taxes	\$ 1,545,413	\$ 2,130,165	\$ 1,817,554	\$ 1,701,443	\$ 2,439,687	\$ 2,063,679	\$ 2,373,663	\$ 2,088,741	\$ 2,224,087	\$ 2,423,678
Sales & use taxes	2,418,947	2,490,784	2,616,174	2,623,571	2,479,823	2,589,342	2,759,318	3,892,140	3,761,471	4,084,635
Investment Earnings	337,889	253,136	305,018	284,343	135,361	109,847	192,782	270,614	532,619	535,523
Food services	218,666	223,308	210,413	204,577	207,726	210,413	215,639	229,579	240,502	240,502
Other Revenues	234,346	373,058	384,767	404,070	398,564	373,013	408,001	352,554	309,710	399,758
Total revenues from local sources	4,755,261	5,470,451	5,335,226	5,218,204	5,661,161	5,345,580	5,959,603	6,333,668	7,065,160	7,684,090
Revenue from state sources:										
Equalization	9,728,802	8,953,674	9,872,351	10,244,120	10,909,993	10,930,041	11,485,280	12,435,569	13,170,503	15,009,918
Other	656,415	591,182	709,668	689,787	704,687	790,195	1,067,677	1,367,036	973,119	1,271,534
Total revenue from state sources	10,385,217	9,544,856	10,582,019	10,933,907	11,614,680	11,720,236	12,552,957	13,802,605	14,143,622	16,281,452
Revenue from federal sources	1,846,053	1,588,058	1,394,705	1,650,919	2,312,666	2,294,100	2,304,179	2,585,982	2,776,639	2,763,735
Total Revenues	16,686,331	16,603,365	17,310,650	17,803,030	19,588,507	19,357,916	20,816,739	22,722,255	23,985,421	26,729,083
<b>Expenditures:</b>										
Current:										
Instruction services	9,468,099	9,344,637	8,794,896	10,351,640	11,166,561	11,983,245	12,030,702	12,195,154	13,840,966	15,623,834
Student services	383,604	440,637	401,629	455,901	453,999	514,617	522,618	590,627	725,268	820,899
Instructional staff support	592,898	665,131	768,814	866,148	909,704	1,020,281	1,142,793	1,176,162	1,169,092	1,418,343
General administration	394,039	433,813	446,722	552,640	551,475	548,536	514,125	590,353	528,293	560,546
School administration	809,831	817,348	830,945	862,656	1,023,263	1,087,535	992,689	1,102,251	1,143,178	1,334,445
Business services	220,487	239,340	265,828	234,685	216,224	215,753	256,572	296,518	326,220	356,098
Plant services	1,083,525	1,656,992	1,615,676	1,310,678	1,532,529	1,898,404	1,684,688	1,594,504	1,859,858	2,844,295
Student transportation services	1,062,735	1,127,144	1,082,464	1,139,999	1,256,517	1,313,245	1,389,060	1,602,274	1,678,896	1,758,264
Central services	124,413	110,989	53,952	54,327	60,575	57,616	72,975	67,490	68,596	72,989
Food services	1,358,094	1,394,417	1,359,486	1,340,384	1,340,764	1,294,542	1,361,647	1,520,781	1,554,494	1,632,806
Community services	0	0	0	0	0	0	0	0	0	0
Capital Outlay	1,182,759	979,443	171,610	962,005	940,112	435,756	1,511,604	2,183,776	3,690,188	3,383,295
Debt service:										
Principal	605,000	635,000	0	0	0	0	62,000	63,000	65,000	68,000
Interest	64,623	33,808	0	0	0	0	3,530	7,966	7,915	6,590
Total Expenditures	17,350,149	17,878,719	15,775,032	18,160,063	19,431,323	20,349,510	21,545,303	22,950,856	23,657,954	29,860,404
Excess of revenues over (under) expenditures	(663,618)	(1,275,354)	1,538,618	(357,033)	157,184	(1,011,594)	(728,564)	(268,601)	(4,672,533)	(3,131,321)
<b>Other Financing Sources (Uses)</b>										
Proceeds from borrowing	0	0	0	0	0	0	400,000	0	0	0
Insurance proceeds	0	0	0	0	0	0	710,505	1,639,946	9,349,625	303,564
Transfers in	1,740,103	918,331	661,976	951,576	516,342	692,211	735,299	1,345,410	1,088,545	2,817,214
Transfers out	(1,740,103)	(918,331)	(661,976)	(951,576)	(516,342)	(692,211)	(735,299)	(1,345,410)	(1,088,545)	(2,817,214)
Total other financing sources (uses)	0	0	0	0	0	0	1,110,505	1,639,946	9,349,625	303,564
Net change in fund balances	(663,618)	(1,275,354)	1,538,618	(357,033)	157,184	(1,011,594)	(382,541)	(4,672,533)	(4,672,533)	(2,827,757)
Debt service as a percentage of noncapital expenditures	4.1%	4.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	0.3%	0.3%

Source: Comprehensive Annual Financial Report

LASALLE PARISH SCHOOL BOARD  
Jena, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Personal Property	Less: Homestead Exempt Property		Total Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property		Homestead Exempt Property	Total Assessed Value				
1999	\$ 13,011,032	\$ 12,977,234	\$ 11,942,329	\$ 12,699,198	\$ 25,231,397	28.54	\$ 416,125,609	9.12%	
2000	13,457,137	13,422,180	12,351,792	13,062,181	26,168,928	49.54	436,199,178	8.99%	
2001	13,437,129	13,402,224	12,333,427	14,354,161	24,818,619	50.58	450,910,530	8.69%	
2002	13,360,550	13,325,844	12,263,139	14,644,432	24,305,101	50.58	444,160,665	8.77%	
2003	13,483,473	13,448,447	12,375,964	15,206,623	24,101,261	54.03	456,123,688	8.62%	
2004	25,631,123	11,033,236	16,848,290	15,206,623	38,306,026	54.03	446,114,816	12.00%	
2005	20,762,876	21,304,232	16,730,620	15,206,623	43,591,105	52.81	497,959,594	11.81%	
2006	30,279,578	11,542,950	16,180,670	17,528,766	40,474,432	52.81	492,955,672	11.77%	
2007	31,159,471	11,733,855	17,123,970	17,999,166	42,018,130	52.81	509,856,982	11.77%	
2008	33,973,618	12,359,545	17,507,430	18,136,905	45,703,688	52.81	545,905,437	11.69%	

Source: LaSalle Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
  - 10% land
  - 10% residential improvements
  - 15% industrial improvements
  - 15% machinery
  - 15% commercial improvements
  - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.
- (4) Total direct tax rate includes only operating millages.

Table 6

LASALLE PARISH SCHOOL BOARD  
Jena, Louisiana

Overlapping Governments  
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate		Overlapping Rates		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	LaSalle Parish Police Jury	Town of Jena	
1999	28.54	16.00	59.06	5.20	108.80
2000	49.54	6.50	66.06	5.20	127.30
2001	50.58	0.00	97.18	5.20	152.96
2002	50.58	0.00	120.12	5.20	175.90
2003	54.03	0.00	120.12	6.24	180.39
2004	54.03	0.00	139.54	6.24	199.81
2005	52.81	0.00	136.13	6.08	195.02
2006	52.81	0.00	136.70	6.08	195.59
2007	52.81	0.00	139.24	6.08	198.13
2008	52.81	0.00	139.24	6.24	198.29

Source: LaSalle Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within LaSalle Parish. Not all overlapping rates apply to all property owners.

Table 7

**LASALLE PARISH SCHOOL BOARD**  
Jena, Louisiana

**Principal Property Taxpayers**  
June 30, 2008 and Nine Years Ago

Taxpayer	Fiscal Year 2008				Fiscal Year 1999			
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	
Red Mountain Timber Co III	\$ 4,095,050	1	8.96 %	\$				%
ANR Pipeline Company	2,973,950	2	6.51		2,829,340	4	11.21	
Entergy Louisiana, Inc.	2,433,080	3	5.32		2,239,350	5	8.88	
Centurytel of Central LA Inc.	2,186,680	4	4.78					
Gulf South Pipeline Co., LP	1,958,730	5	4.29					
Guran	1,544,930	6	3.38					
Hunt Petroleum Corp.	1,422,500	7	3.11		1,585,095	7	6.28	
Georgia-Pacific Wood Products	1,280,880	8	2.80					
Texas Gas Transmission Corp.	1,184,950	9	2.59		1,058,450	9	4.19	
CPT Operating Prtnr. L.P.	1,179,950	10	2.58					
Sustainable Forest L.L.C.					3,901,500	1	15.46	
Louisiana Pacific Corp.					3,592,215	2	14.24	
Central La. Telephone Co.					3,187,872	3	12.63	
Wachinut Correctional Facility					2,330,800	6	9.24	
Koch Gateway Pipeline Co.					1,075,140	8	4.26	
Southern Heritage Bank					970,409	10	3.85	
Totals	\$ 20,260,700		44.33 %	\$	22,770,171		90.25 %	

Source: LaSalle Parish Tax Assessor Agency

LASALLE PARISH SCHOOL BOARD  
Jena, Louisiana

Property Tax Levies and Collections  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1999	\$ 1,689,430	\$ 1,546,906	91.56%	\$ 60,000	\$ 1,606,906	95.12%
2000	2,198,511	1,473,471	67.02%	N/A	1,473,471	67.02%
2001	1,983,799	2,070,165	104.35%	N/A	2,070,165	104.35%
2002	2,120,950	1,874,078	88.36%	N/A	1,874,078	88.36%
2003	2,968,415	2,439,687	82.19%	N/A	2,439,687	82.19%
2004	2,129,165	2,063,679	96.92%	N/A	2,063,679	96.92%
2005	2,177,032	2,114,767	97.14%	5,181	2,119,948	97.38%
2006	2,137,458	2,004,755	93.79%	665	2,005,420	93.82%
2007	2,218,980	2,148,047	96.80%	N/A	2,148,047	96.80%
2008	2,413,609	2,341,988	97.03%	N/A	2,341,988	97.03%

Source: LaSalle Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

Table 9

**LASALLE PARISH SCHOOL BOARD**  
Jena, Louisiana

**Sales and Use Tax Rates and Collections - All Governments**  
Last Six Calendar Years

Calendar Year	Sales and Use Tax Rates				Total			Tax Collections			
	Parishwide		Municipalities		Total Rate	Parishwide		Municipalities		Total Collections	
	School Board	Jena	Olla	School Board		Jena	Olla				
2001	2.00%	1.00%	1.00%	3.00%	2,662,291	548,966	140,427	3,351,684			
2002	2.00%	1.00%	1.00%	3.00%	2,555,869	547,819	130,604	3,234,292			
2003	2.00%	1.00%	1.00%	3.00%	2,473,614	545,012	136,079	3,154,705			
2004	2.00%	1.00%	1.00%	3.00%	2,582,607	587,312	136,192	3,306,111			
2005	2.00%	1.00%	1.00%	3.00%	2,988,299	639,871	161,553	3,789,723			
2006	2.00%	1.00%	1.00%	3.00%	3,623,028	740,469	178,412	4,541,909			
2007	2.00%	1.00%	1.00%	3.00%	4,088,060	887,802	166,468	5,142,330			

## Notes:

- (1) Information provided by Concordia Parish Sales and Use Tax Agency.
- (2) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include the state sales and use tax rate.
- (3) Sales tax collections reported by the sales tax agency are on the cash basis.
- (4) Information was not available for 1997-2000.

Table 10

LASALLE PARISH SCHOOL BOARD  
Jena, Louisiana

Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Certificate of Indebtedness	Total Debt Outstanding	Percentage of Personal Income	Per Capita
1999	635,000	0	635,000	0.28%	45
2000	0	0	0	0.00%	0
2001	0	0	0	0.00%	0
2002	0	0	0	0.00%	0
2003	0	0	0	0.00%	0
2004	0	0	0	0.00%	0
2005	0	338,000	338,000	0.12%	24
2006	0	275,000	275,000	0.09%	20
2007	0	210,000	210,000	0.06%	15
2008	0	142,000	142,000	0.04%	10

## Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) See the Schedule of Demographic and Economic Statistics (Table 14) for personal income and population data.

Table 11

**LASALLE PARISH SCHOOL BOARD**  
Jena, Louisiana

**Ratios of General Bonded Debt Outstanding**  
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total	Percentage of Estimated Actual Taxable Value of Property		Per Capita
				\$	%	
1999	\$ 635,000	\$ 454,647	\$ 180,353	\$	0.04%	13
2000	0	0	0	\$	0.00%	0
2001	0	0	0	\$	0.00%	0
2002	0	0	0	\$	0.00%	0
2003	0	0	0	\$	0.00%	0
2004	0	0	0	\$	0.00%	0
2005	0	0	0	\$	0.00%	0
2006	0	0	0	\$	0.00%	0
2007	0	0	0	\$	0.00%	0
2008	0	0	0	\$	0.00%	0

## Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes certificates of indebtedness.
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

Table 12

**LASALLE PARISH SCHOOL BOARD**  
Jena, Louisiana

**Direct and Overlapping Governmental Activities Debt**  
As of June 30, 2008

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<b>Debt repaid with property taxes</b>			
LaSalle Parish Police Jury	\$ 0	100.00%	\$ 0
Town of Jena	1,025,000	100.00%	1,025,000
Subtotal, overlapping debt			<u>1,025,000</u>
<b>LaSalle Parish School Board Direct Debt</b>			
			<u>0</u>
<b>Total direct and overlapping debt</b>			<u><u>\$ 1,025,000</u></u>

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within LaSalle Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding includes only general bonded debt.

LASALLE PARISH SCHOOL BOARD  
Jena, Louisiana

Legal Debt Margin Information  
Last Ten Fiscal Years

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Debt Limit	\$ 17,720,427	\$ 18,302,652	\$ 18,751,313	\$ 18,757,887	\$ 19,080,078	\$ 18,729,427	\$ 20,579,205	\$ 20,301,120	\$ 21,006,054	\$ 22,344,208
Total net debt applicable to limit	<u>180,353</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Legal debt margin	\$ <u>17,540,074</u>	\$ <u>18,302,652</u>	\$ <u>18,751,313</u>	\$ <u>18,757,887</u>	\$ <u>19,080,078</u>	\$ <u>18,729,427</u>	\$ <u>20,579,205</u>	\$ <u>20,301,120</u>	\$ <u>21,006,054</u>	\$ <u>22,344,208</u>
Total net debt applicable to the limit as a percentage of debt limit	1.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2008

Assessed value	\$ 45,703,688
Add back: exempt real property	<u>18,136,905</u>
Total assessed value	<u>63,840,593</u>
Debt limit (35% of total assessed value)	22,344,208
Debt applicable to limit:	
General Obligation bonds	0
Less: Amount set aside for repayment of general obligation debt	<u>0</u>
Total net debt applicable to limit	<u>0</u>
Legal debt margin	\$ <u>22,344,208</u>

Source: Comprehensive Annual Financial Report

Notes:

(1) The debt limit is 35% of total assessed value. This percentage is in accordance with Act 103 or 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C).

Table 14

**LASALLE PARISH SCHOOL BOARD**  
Jena, Louisiana

Demographic and Economic Statistics  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income	Personal Income	Per Capita Personal Income	School Enrollment	Percentage on Free & Reduced Meals		Unemployment Rate
1999	14,111	\$ 223,653,000	\$ 15,850	2,945	N/A	N/A	6.3 %	
2000	14,500	230,518,000	15,898	2,680	N/A	N/A	5.7	
2001	14,282	236,007,000	16,525	2,592	N/A	N/A	7.4	
2002	13,662	266,983,000	19,542	2,545	N/A	N/A	7.4	
2003	14,245	272,619,000	19,138	2,708	N/A	N/A	9.1	
2004	14,179	267,424,000	18,861	2,684	N/A	N/A	6.2	
2005	14,164	286,640,000	20,237	2,508	N/A	N/A	6.5	
2006	14,040	306,486,000	21,829	2,824	N/A	N/A	4.7	
2007	14,093	344,081,000	24,415	2,559	51.43 %		4.3	
2008	14,041	381,676,000	27,183	2,497	51.50		4.1	

## Sources:

- (1) Population data obtained from the U. S. Census Bureau.
- (2) School enrollment obtained from LaSalle Parish School Board.
- (3) Unemployment rate obtained from U. S. Department of Labor.
- (4) Personal Income data obtained from [www.stats.indiana.edu](http://www.stats.indiana.edu).
- (5) Free and reduced meals data obtained from Louisiana Department of Education.

Table 15

LASALLE PARISH SCHOOL BOARD  
Jena, Louisiana

Principal Employers  
Current Year

	Number of Employees	% of Total Employment
LaSalle Parish School System	428	6.48%
LaSalle General Hospital	264	4.00%
Justiss Oil Co., Inc.	264	4.00%
LaSalle Detention Center/GEO	232	3.51%
Wal-Mart	175	2.65%
Hardtner Medical Center	171	2.59%
Golden Age Nursing Home	116	1.76%
LaSalle Sheriff's Dept./LLC	115	1.74%
LaSalle Nursing Home, Inc.	85	1.29%
Dresser Rand Services/Arrow	75	1.14%

Source: LaSalle Parish School Systems

Notes:

(1) Principal employers information was not available for nine years ago.

(2) Employment data obtained from U. S. Department of Labor.

LASALLE PARISH SCHOOL BOARD  
Jena, Louisiana

School Personnel

Fiscal Years Ended June 30, 2002 Through June 30, 2008

	2002	2003	2004	2005	2006	2007	2008
<b>Teachers</b>							
Less than a Bachelor's degree	0	0	0	0	0	0	0
Bachelor	141	156	154	136	137	138	145
Master	24	23	24	29	30	33	31
Master +30	15	17	14	12	9	8	9
Specialist in Education	0	1	1	1	1	0	0
Ph.D or Ed.D	1	0	0	0	0	1	1
<b>Total</b>	<b>181</b>	<b>197</b>	<b>193</b>	<b>178</b>	<b>177</b>	<b>180</b>	<b>186</b>
<b>Principals &amp; Assistants</b>							
Bachelor	0	0	0	0	0	0	0
Master	4	8	8	7	8	7	8
Master +30	6	5	5	4	3	4	3
Specialist in Education	0	0	0	0	0	0	0
Ph.D or Ed.D	0	0	0	0	0	0	0
<b>Total</b>	<b>10</b>	<b>13</b>	<b>13</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

Notes:

(1) The agreed upon procedures report on performance and statistical data is available only for the fiscal years ended June 30, 2002 through 2008.

Table 17

**LASALLE PARISH SCHOOL BOARD**  
Jena, Louisiana

School Building Information  
June 30, 2008

<u>Instructional Sites</u>	<u>Date</u>	<u>Constructed</u>	<u>Enrollment</u>	<u>Grades Taught</u>
<b>High Schools:</b>				
Jena High	1948	494	494	8-12
LaSalle High	1949	240	240	8-12
<b>Middle Schools:</b>				
Goodpine	1962	311	311	4-6
Jena Junior High	1959	162	162	7-8
LaSalle Junior High	1967	178	178	6-8
<b>Elementary Schools:</b>				
Fellowship	1970	174	174	Pre K-8
Jena Elementary	1946	425	425	Pre K-3
Nebo	1962	148	148	Pre K-8
Olla-Standard	1958	365	365	Pre K-5

LASALLE PARISH SCHOOL BOARD  
Jena, Louisiana

Operating Statistics  
For the Fiscal Years Ended June 30, 2002 through June 30, 2008

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2002	\$ 17,692,053	2,545	\$ 6,952	0	181	14.06
2003	18,877,221	2,708	6,971	0.28%	197	13.75
2004	20,430,613	2,684	7,612	9.20%	193	13.91
2005	20,660,732	2,508	8,238	8.22%	178	14.09
2006	21,086,434	2,824	7,467	-9.36%	177	15.95
2007	23,260,172	2,559	9,090	21.73%	180	14.22
2008	26,878,225	2,497	10,764	18.42%	186	13.42

## Notes:

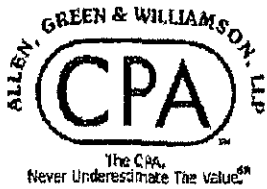
- (1) This information is presented for 2002 and thereafter because the teaching staff information is extracted from the agreed upon procedures report on performance and statistical data which is available only for the fiscal years ended June 30, 2002 through 2008.
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets.
- (3) Enrollment is extracted from Table 14, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 16, School Personnel.

**LaSalle Parish School Board  
Jena, Louisiana**

**Single Audit Report  
And Other Information  
For the Year Ended June 30, 2008**

**LaSalle Parish School Board  
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## **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards**

Board Members  
LaSalle Parish School Board  
Jena, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board as of and for the year ended June 30, 2008, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 31, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

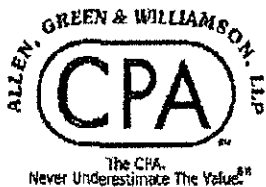
As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Board, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*allen, Green + Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 31, 2008



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## Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

Board Members  
LaSalle Parish School Board  
Jena, Louisiana

### Compliance

We have audited the compliance of the LaSalle Parish School Board with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2008. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008.

### Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board as of and for the year ended June 30, 2008, and have issued our report thereon dated December 31, 2008. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 31, 2008

**LaSalle Parish School Board  
Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2008**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA Number</u>	<u>Pass-Through Grantor No.</u>	<u>Expenditures</u>
<b>CASH FEDERAL AWARDS</b>			
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
Child Nutrition Cluster:			
School Breakfast Program	10.553	N/A	\$ 190,068
National School Lunch Program	10.555	N/A	<u>485,765</u>
Total United States Department of Agriculture (Total Child Nutrition Cluster)			<u>675,833</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Adult Education - State Grant Program	84.002	28082330, 28082130, 28084430	51,142
Title I Grants to Local Educational Agencies	84.010	2808TI30	1,029,417
Special Education Cluster:			
Grants to States (Part B)	84.027	2808BI30	495,503
Preschool Grants	84.173	2808PI30	<u>12,589</u>
Total Special Education Cluster			<u>508,092</u>
Vocational Education:			
Basic Grants to States	84.048	28080230	35,350
Title IV (Safe and Drug-Free Schools - State Grant)	84.186	28087030	14,138
Education for Homeless Children and Youth (McKinney Homeless Assistance)	84.196A	2808H130	68,357
Title II, Part A	84.367A	28080330	183,744
Technology Literacy Challenge	84.318X	0649-30	3,312
Rural Education Achievement Program	84.358B	2808RE30	<u>120,304</u>
Total United States Department of Education			<u>2,013,856</u>
United States Department of Health and Human Services			
Passed Through Louisiana Department of Education:			
Temporary Assistance for Needy Families	93.558	2808EP30, 280835	<u>4,280</u>
United States Department of Homeland Security			
Passed Through Louisiana Department of Education:			
Learn and Serve	97.036		<u>3,290</u>
Total Cash Federal Awards			
United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution (Commodities)	10.550	N/A	<u>66,476</u>
<b>TOTAL FEDERAL AWARDS</b>			<u><u>\$ 2,763,735</u></u>

**LaSalle Parish School Board**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2008**

**NOTE 1 - GENERAL** The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the LaSalle Parish School Board (the "School Board"). The School Board reporting entity is defined in Note 1 of the Notes to the Basic Financial Statements of the School Board's Comprehensive Annual Financial Report. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

**NOTE 2 - BASIS OF ACCOUNTING** The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 of the Notes to the Basic Financial Statements of the School Board's Comprehensive Annual Financial Report.

**NOTE 3 - RELATIONSHIP TO THE BASIC FINANCIAL STATEMENTS** Federal awards revenues are reported in the School Board's basic financial statements as follows:

	<u>Federal Sources</u>
General Fund	\$ 3,290
Title I	1,029,417
Title II	183,744
Special Education	495,503
Preschool	12,589
Drug Free Title IV	14,138
Vocational Education	35,350
Adult Education	51,142
School Food Service	742,309
Other Federal	127,896
Homeless	68,357
Total	<u>\$ 2,763,735</u>

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS** Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

**NOTE 5 - MATCHING REVENUES** For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - NONCASH PROGRAMS** The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**LaSalle Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2008**

**PART I - Summary of the Auditors' Results**

**Financial Statement Audit**

- i. The type of audit report issued was unqualified.
- ii. There were no significant deficiencies that are required to be disclosed by *Government Auditing Standards* issued by the Comptroller General of the United States.
- iii. There were no instances of noncompliance considered material, as defined by *Government Auditing Standards*, to the financial statement.

**Audit of Federal Awards**

- iv. There were no significant deficiencies required to be disclosed by OMB Circular A-133.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal programs are:

Title II-Improving Teacher Quality	CFDA# 84.367
Special Education Cluster:	
IDEA Part B	CFDA# 84.027
Preschool	CFDA# 84.173
- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular A-133, Section .520(b) was \$300,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular A-133, Section .530.

**LaSalle Parish School Board**

**OTHER INFORMATION**

**LaSalle Parish School Board  
Status of Prior-Year Findings and Questioned Costs  
June 30, 2008**

**Reference # and title:**            07-F1                            Student Activity Funds

**Origination date:** June 30, 2005.

**Condition found:** Student Activity Funds, consisting of fund raising money, club accounts and other activities are maintained by the School Principal. The Principal's office collects and disburses funds from these accounts and maintains the accounting records. The School Principals are responsible for proper internal control and accounting of these funds. The School Board is required to ensure that internal control and accounting of these funds are being performed properly. Receipts and disbursements were tested at one school. Ten receipts and ten disbursements were tested. From these tests the following was noted:

- Five deposits were not deposited within three business days.
- Six deposits did not have all receipts as supporting documents.
- One disbursement did not have proper approval by sponsor.
- Prenumbered receipts are not being issued by the office for all funds received.
- Inventory on concessions are not properly documented.

**Corrective action taken:** LaSalle Parish School Board adopted a specific parish handbook for school activity accounting based on School Activity Guidelines provided by the Louisiana Legislative Auditor's office. This handbook was provided to all principals and school secretaries. This finding has been resolved.

**Reference # and title:**            07-F2                            Assessment of Needs

**Condition found:** For a School Board to be eligible to receive Title II Part A funds, they must conduct an assessment of local needs for professional development and hiring. According to 20 USC 2122 (b) (8) and (c), this assessment must be conducted with the involvement of teachers, including teachers who work in Title I schoolwide program schools. The School Board performs an annual assessment of needs; however, they were unable to provide support of the assessment to ensure that teachers are involved in the assessment process.

**Corrective action taken:** The Title Program Director, along with the Personnel Manager, Education Supervisors, Principals, and teachers who work in Title I school wide program schools, will meet annually each year to assess local needs for professional development and hiring. Documentation of the needs assessment analysis by the team along with a roster of employees in attendance will be provided to the Superintendent within one week following the meeting. Copies will be maintained by the Title Program Director and the Personnel Manager for a period of five years.

A meeting was held in early January, 2008, to review these procedures and to review and document work which has already been performed for the 2007-2008 school year. Thereafter, a meeting will be held in July of each year to accomplish these requirements.

**LaSalle Parish School Board**  
**Status of Prior Year Management Letter Items**  
**June 30, 2008**

**07-M1**     **Capital Assets**

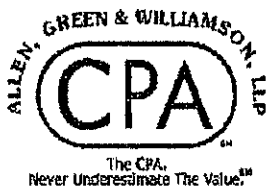
**Comment:** When performing inspection of capital assets, it was noted that tags are not always being placed on all capital assets or that the tags are not in secure locations on the asset to ensure tag remains affixed.

**Recommendation:** The School Board should establish procedures to ensure that all assigned tags are being placed in secure locations on capital assets.

**Management's action:** This item has been cleared. The School Board established procedures to ensure all capital assets are being properly tagged.

**LaSalle Parish School Board**

**AGREED-UPON PROCEDURES**



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## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members  
LaSalle Parish School Board  
Jena, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the LaSalle Parish School Board, Jena, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

- I. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,
  - Nonpublic Textbook Revenue, and
  - Nonpublic Transportation Revenue.

**Comment:** No exceptions were found as result of applying agreed upon procedures.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

**Comment:** No exceptions were found as result of applying agreed upon procedures.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

**Comment:** No exceptions were found as result of applying agreed upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

**Comment:** No exceptions were noted as a result of applying agreed-upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

**Comment:** Two instances were found where the grade span reported on the Title I application did not agree to the grade span as reported on the schedule.

**Management's Response:** The eGrant report contained a field that is not accessible to the districts. High schools were reported as 8-12 rather than 9-12. The eGrant Coordinator at the State Department has been notified to make this change.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

**Comment:** One instance was found where the years experience as reported on the schedule could not be traced to the personnel file. The exception was due to previous years experience in other parishes not being verified in the personnel file.

**Management's Response:** All personnel files are being reviewed for verification of years of experience.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

**Comment:** One instance was found where the full-time equivalent for employees was not reduced to reflect the actual minutes worked.

**Management's Response:** One employee on sabbatical did not appear with the correct FTE on a report provided by our computer software provider. We will discuss this program error with the software provider and have it corrected.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

**Comment:** No exceptions were found as result of applying agreed upon procedures.

*Class Size Characteristics (Schedule 6)*

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

**Comment:** All the classes reported as combination were reported in error due to including one school that should have been excluded.

**Management's Response:** Classes at the Vo-Tech school were reported on Schedule 6. They will be omitted in the future.

*Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)*

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions were found as result of applying agreed upon procedures.

*The Graduation Exit Exam for the 21st Century (Schedule 8)*

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions were found as result of applying agreed upon procedures.

*The Iowa Tests (Schedule 9)*

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions were found as result of applying agreed upon procedures.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the LaSalle Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Allen, Green + Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 31, 2008

**LASALLE PARISH SCHOOL BOARD  
JENA, Louisiana**

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2008**

**General Fund Instructional and Equipment Expenditures**

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 7,454,946.00	
Other Instructional Staff Activities	\$ 1,246,667.00	
Employee Benefits	\$ 3,335,572.00	
Purchased Professional and Technical Services	\$ 143,517.00	
Instructional Materials and Supplies	\$ 431,074.00	
Instructional Equipment	\$ 28,690.00	
Total Teacher and Student Interaction Activities		\$ 12,640,466.00

Other Instructional Activities \$ 16,530.00

Pupil Support Activities \$ 747,202.00  
 Less: Equipment for Pupil Support Activities \$ -  
 Net Pupil Support Activities \$ 747,202.00

Instructional Staff Services \$ 1,082,288.00  
 Less: Equipment for Instructional Staff Services \$ (8,128.00)  
 Net Instructional Staff Services \$ 1,074,160.00

School Administration \$ 1,329,131.00  
 Less: Equipment for School Administration \$ (3,989.00)  
 Net School Administration \$ 1,325,142.00

Total General Fund Instructional Expenditures \$ 15,803,500.00

Total General Fund Equipment Expenditures \$ 100,938.00

**Certain Local Revenue Sources**

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 238,274.00
Renewable Ad Valorem Tax	\$ 2,025,033.00
Debt Service Ad Valorem Tax	\$ 74,590.00
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	\$ 81,690.00
Sales and Use Taxes	\$ 4,087,727.00
Total Local Taxation Revenue	\$ 6,508,314.00

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$ -
Earnings from Other Real Property	\$ -
Total Local Earnings on Investment in Real Property	\$ -

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 19,347.00
Revenue Sharing - Other Taxes	\$ 64,405.00
Revenue Sharing - Excess Portion	\$ -
Other Revenue in Lieu of Taxes	\$ -
Total State Revenue in Lieu of Taxes	\$ 83,752.00

Nonpublic Textbook Revenue \$ -

Nonpublic Transportation Revenue \$ -

LASALLE PARISH SCHOOL BOARD  
Jena, Louisiana

Education Levels of Public School Staff  
As of October 1, 2007

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0	0	0	0	0	0	0
Bachelor's Degree	143.8	73.069	1	0.508	0	0	0	0
Master's Degree	31	15.752	0	0	8	4.065	0	0
Master's Degree + 30	9	4.573	0	0	3	1.524	0	0
Specialist in Education	0	0	0	0	0	0	0	0
Ph. D. or Ed. D.	1	0.508	0	0	0	0	0	0
<b>Total</b>	<b>184.8</b>	<b>93.902</b>	<b>1</b>	<b>0.508</b>	<b>11</b>	<b>5.589</b>	<b>0</b>	<b>0</b>

Schedule 3

LASALLE PARISH SCHOOL BOARD  
Jena, Louisiana

Number and Type of Public Schools  
For the Year Ended June 30, 2008

Type	Number
Elementary	5
Middle/Jr. High	2
Secondary	2
Combination	0
<b>Total</b>	<b>9</b>

Note: Schools opened or closed during the fiscal year are included in this schedule.

Schedule 4

LASALLE PARISH SCHOOL BOARD  
Jena, Louisiana

Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers  
As of October 1, 2007

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	0	0	0	0	2	2
Principals	0	0	0	1	3	3	2	9
Classroom Teachers	14.8	12	53	29	29	21	27	185.8
Total	14.8	12	53	30	32	24	31	196.8

LASALLE PARISH SCHOOL BOARD  
Jena, Louisiana

Public School Staff Data: Average Salaries  
For the Year Ended June 30, 2008

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Retired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	43,723	43,628
Average Classroom Teachers' Salary Excluding Extra Compensation	42,934	42,843
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	185.2917	182.3848

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

LASALLE PARISH SCHOOL BOARD  
Jena, Louisiana

Class Size Characteristics  
As of October 1, 2007

School Type	Class Size Range											
	1 - 20			21 - 26			27 - 33			34+		
	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number		
Elementary	70%	324	30%	140	0	0	0	0	0	0		
Elementary Activity Classes	52%	25	17%	8	4%	2	27%	13				
Middle/Jr. High	76%	91	24%	28	0	0	0	0	0	0		
Middle/Jr. High Activity Classes	92%	33	8%	3	0	0	0	0	0	0		
High	76%	255	23%	77	1%	5	0	0	0	0		
High Activity Classes	100%	105	0	0	0	0	0	0	0	0		
Combination	100%	10	0	0	0	0	0	0	0	0		
Combination Activity Classes	0	0	0	0	0	0	0	0	0	0		

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

LaSalle Parish School Board  
Jena, Louisiana

Louisiana Educational Assessment Program (LEAP)  
For the Year Ended June 30, 2008

District Achievement Level	English Language Arts						Mathematics						
	2006		2007		2008		2006		2007		2008		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
<b>Grade 4</b>													
Advanced	10	5	6	3	9	4	12	6	3	1	19	8	
Mastery	41	22	35	17	73	31	34	18	27	13	66	28	
Basic	90	49	113	55	105	44	84	45	121	59	116	49	
Approaching Basic	25	14	34	17	39	17	35	19	34	17	22	9	
Unsatisfactory	19	10	16	8	10	4	20	11	19	9	13	6	
<b>Total</b>	<b>185</b>		<b>204</b>		<b>236</b>		<b>185</b>		<b>204</b>		<b>236</b>		

District Achievement Level	Science						Social Studies					
	2006		2007		2008		2006		2007		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	7	3	4	2	4	2	1	0	2	1	0	0
Mastery	36	17	41	21	41	23	29	14	21	11	21	12
Basic	94	44	76	39	81	46	98	46	96	49	81	46
Approaching Basic	61	29	59	30	34	19	59	28	40	20	52	30
Unsatisfactory	16	7	16	8	16	9	27	13	37	19	22	13
<b>Total</b>	<b>214</b>		<b>196</b>		<b>176</b>		<b>214</b>		<b>196</b>		<b>176</b>	

LaSalle Parish School Board  
Jena, Louisiana

Graduation Exit Examination (GEE)  
For the Year Ended June 30, 2008

District Achievement Level Results	English Language Arts						Mathematics					
	2006		2007		2008		2006		2007		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>												
Advanced	0	0	2	1	1	1	10	6	11	6	13	8
Mastery	16	9	17	10	20	12	35	20	36	21	14	9
Basic	83	53	85	49	79	48	79	45	84	49	83	51
Approaching Basic	46	26	53	31	43	26	29	16	28	16	32	20
Unsatisfactory	21	12	16	9	21	13	23	13	14	8	22	13
<b>Total</b>	<b>176</b>		<b>173</b>		<b>164</b>		<b>176</b>		<b>173</b>		<b>164</b>	

District Achievement Level Results	Science						Social Studies					
	2006		2007		2008		2006		2007		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 11</b>												
Advanced	3	2	2	1	4	3	0	0	1	1	1	1
Mastery	8	5	26	17	22	14	3	2	13	8	17	11
Basic	59	40	75	49	74	47	73	49	83	54	100	64
Approaching Basic	50	34	33	22	34	22	40	27	36	24	24	15
Unsatisfactory	28	19	17	11	22	14	32	22	20	13	14	9
<b>Total</b>	<b>148</b>		<b>153</b>		<b>156</b>		<b>148</b>		<b>153</b>		<b>156</b>	

Schedule 9

LaSalle Parish School Board  
Jena, Louisiana

IOWA and iLEAP Tests  
For the Year Ended June 30, 2008

Students	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	3		2	7	4	6	3	1
Mastery	42		22	33	17	38	19	32
Basic	105		54	104	53	116	59	125
Approaching Basic	28		14	35	18	31	16	30
Unsatisfactory	17		9	19	8	4	2	7
Total	195			195		195		

Students	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	7		4	9	5	6	3	5
Mastery	33		19	16	9	33	19	35
Basic	83		48	88	51	83	48	96
Approaching Basic	35		20	35	20	42	24	22
Unsatisfactory	14		8	24	14	8	5	10
Total	172			172		172		172

Students	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	5		3	4	2	1	1	4
Mastery	33		19	12	7	23	14	17
Basic	88		52	94	55	80	47	90
Approaching Basic	33		19	31	18	43	25	36
Unsatisfactory	11		6	29	17	22	13	20
Total	170			170		169		169

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	16	7	6	3	6	3	2	1
Mastery	37	17	17	8	33	15	25	12
Basic	96	44	95	44	87	40	111	51
Approaching Basic	52	24	53	24	63	29	44	20
Unsatisfactory	16	7	46	21	28	13	35	16
Total	217		217		217		217	

District Achievement Level Results	English Language Arts		Mathematics	
	2006		2006	
	Number	Percent	Number	Percent
Grade 9				
Advanced	4	2	7	4
Mastery	31	16	19	10
Basic	106	54	102	52
Approaching Basic	44	22	42	22
Unsatisfactory	11	6	25	13
Total	196		195	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	7	3	12	5	6	3	7	3
Mastery	69	30	73	32	59	26	54	24
Basic	110	48	104	46	122	54	114	50
Approaching Basic	28	12	22	10	36	16	43	19
Unsatisfactory	13	6	16	7	4	2	8	4
Total	227		227		227		226	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	8	4	11	6	9	5	18	10
Mastery	29	16	25	14	35	20	31	17
Basic	84	47	91	51	85	47	96	54
Approaching Basic	40	22	36	20	36	20	26	15
Unsatisfactory	18	10	16	9	14	8	8	4
Total	179		179		179		179	

Students	District Achievement Level Results				English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>												
Advanced	4	2	2	3	2	2	3	2	16	9		
Mastery	28	16	15	25	15	15	27	16	16	9		
Basic	98	58	58	84	49	49	86	51	87	51		
Approaching Basic	31	18	18	40	24	24	37	22	35	21		
Unsatisfactory	9	5	5	18	11	11	17	10	18	9		
<b>Total</b>	<b>170</b>			<b>170</b>			<b>170</b>		<b>170</b>			

Students	District Achievement Level Results				English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>												
Advanced	7	4	4	4	2	2	7	4	1	1		
Mastery	35	19	13	7	7	7	23	12	22	12		
Basic	79	43	100	54	41	41	75	41	89	48		
Approaching Basic	47	25	25	47	25	25	55	30	45	24		
Unsatisfactory	17	9	9	21	11	11	25	14	28	15		
<b>Total</b>	<b>185</b>			<b>185</b>			<b>185</b>		<b>185</b>			

Students	District Achievement Level Results				English Language Arts		Mathematics	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 9</b>								
Advanced	3	2	2	11	6	6	11	6
Mastery	26	13	13	17	9	9	17	9
Basic	98	49	49	99	50	50	99	50
Approaching Basic	59	30	30	42	21	21	42	21
Unsatisfactory	12	6	6	30	15	15	30	15
<b>Total</b>	<b>198</b>			<b>199</b>			<b>199</b>	

Students	District Achievement Level Results				English Language Arts		Mathematics		Science		Social Studies	
	2008		2008		2008		2008		2008		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>												
Advanced	7	4	4	9	5	5	7	4	4	2		
Mastery	32	19	19	29	17	17	39	23	37	22		
Basic	93	55	55	89	52	52	80	47	89	53		
Approaching Basic	28	17	17	34	20	20	36	21	30	18		
Unsatisfactory	9	5	5	9	5	5	7	4	9	5		
<b>Total</b>	<b>169</b>			<b>170</b>			<b>169</b>		<b>169</b>			

District Achievement Level Results	English Language Arts 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
	Students							
Grade 5								
Advanced	4	2	6	3	7	4	6	3
Mastery	29	16	26	14	44	24	39	21
Basic	96	52	96	52	69	38	106	58
Approaching Basic	43	23	32	17	53	29	24	13
Unsatisfactory	11	6	23	13	10	5	8	4
Total	183		183		183		183	

District Achievement Level Results	English Language Arts 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
	Students							
Grade 6								
Advanced	7	4	13	7	6	3	9	5
Mastery	26	15	15	8	23	13	25	14
Basic	94	53	100	56	98	55	83	47
Approaching Basic	38	21	27	15	37	21	42	24
Unsatisfactory	14	8	24	13	15	8	19	11
Total	179		179		179		178	

District Achievement Level Results	English Language Arts 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
	Students							
Grade 7								
Advanced	6	4	2	1	3	2	3	2
Mastery	28	18	8	5	26	17	12	8
Basic	78	51	75	48	76	49	98	64
Approaching Basic	33	21	51	33	36	23	22	14
Unsatisfactory	9	6	19	12	13	8	19	12
Total	154		155		154		154	

District Achievement Level Results	English Language Arts 2008		Mathematics 2008	
	Number	Percent	Number	Percent
	Students			
Grade 9				
Advanced	2	1	8	5
Mastery	23	14	23	14
Basic	96	57	87	51
Approaching Basic	35	21	27	16
Unsatisfactory	13	8	24	14
Total	169		169	