

**Bossier Parish Police Jury
Benton, Louisiana**

Primary Government Financial Statements

**As of and For the Year Ended December 31, 2021
With Supplemental Information Schedules**

Bossier Parish Police Jury
Benton, Louisiana

Table of Contents

	<u>Page No.</u>
Independent Auditors' Report	1 – 4
Required Supplementary Information: Management's Discussion and Analysis	5 – 12
Basic Financial Statements:	
<i>Government-wide Financial Statements:</i>	
Statement of Net Position	13
Statement of Activities	14
<i>Fund Financial Statements:</i>	
Balance Sheet – Governmental Funds	15
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	16
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	17
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	18
Statement of Net Position – Proprietary Fund	19
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Fund	20
Statement of Cash Flows – Proprietary Fund	21
Notes to the Financial Statements	22 – 59
Required Supplementary Information:	
<i>Budgetary Comparison Schedules:</i>	
General Fund	60
Highway Fund	61
Library Fund	62

(Continued)

Bossier Parish Police Jury
Benton, Louisiana

Table of Contents
(Continued)

	<u>Page No.</u>
Capital Improvements Fund	63
Note to Required Supplementary Information	64
Schedule of Changes in Total OPEB Liability and Related Ratios	65
Schedule of Contributions	66
Schedule of Proportionate Share of Net Pension Liability	67
Other Supplementary Information:	
Supplementary Information Schedules – Combining Schedules for Non-Major Funds	68 – 69
Combining Balance Sheet – Nonmajor Governmental Funds	70 – 72
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	73 – 75
Schedule of Compensation Paid Police Jurors	76
Schedule of Compensation, Benefits, and Other Payments to Agency Head	77
Schedule of Expenditures of Federal Awards	78
Notes to Schedule of Expenditures of Federal Awards	79
Justice System Funding Schedule – Receiving Schedule – General Fund	80
Justice System Funding Schedule – Receiving Schedule – Criminal Court Fund	81
Justice System Funding Schedule – Receiving Schedule – Juvenile Detention Fund	82
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	83 – 84
Report on Compliance for Each Major Program and on Internal Control over Compliance Required by Uniform Guidance	85 – 87
Summary Schedule of Prior Audit Findings	88

(Continued)

Bossier Parish Police Jury
Benton, Louisiana

Table of Contents
(Continued)

Schedule of Findings and Questioned Costs	89
Schedules For Louisiana Legislative Auditor	
Summary Schedule of Prior Year Audit Findings	90
Summary Schedule of Current Year Audit Findings	90

COOK & MOREHART

Certified Public Accountants

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA
VICKIE D. CASE, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

MEMBER
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

STUART L. REEKS, CPA
J. PRESTON DELAUNE, CPA

Independent Auditors' Report

To the Members of the
Bossier Parish Police Jury
Benton, Louisiana

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bossier Parish Police Jury, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Bossier Parish Police Jury's basic financial statements as listed in the table of contents.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Bossier Parish Police Jury, as of December 31, 2021 or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on Governmental Activities, Business-Type Activities, Each Major Fund, and the Aggregate Remaining Fund Information

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bossier Parish Police Jury as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Bossier Parish Police Jury, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matters Giving Rise to Adverse Opinion on the Aggregate Discretely Presented Component Units

The financial statements do not include financial data for the Bossier Parish Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Bossier Parish Police Jury's primary government unless the Bossier Parish Police Jury also issued financial statements for the financial reporting entity that include the financial data for its component units. The Bossier Parish Police Jury has not issued such reporting entity financial statements. The effects of not including the Bossier Parish Police Jury's legally separate component units on the aggregate discretely presented component units has not been determined.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bossier Parish Police Jury's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and **therefore** is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bossier Parish Police Jury's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- **Conclude whether**, in our judgment, there are conditions or **events**, considered in the aggregate, that raise substantial doubt about Bossier Parish Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 – 12, budgetary comparison information on pages 60-64, the Schedule of Changes in Total OPEB Liability and Related Ratios on page 65, the Schedule of Contributions on page 66, and the Schedule of Proportionate Share of Net Pension Liability on page 67, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

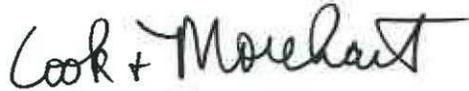
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bossier Parish Police Jury's basic financial statements. The accompanying other supplementary information listed in the table of contents and shown on pages 68 - 77 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, shown on pages 78 - 79, is presented for purposes of additional analysis and is also not a required part of the basic financial statements. The information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. As disclosed in Note 1 to the financial statements, the Police Jury prepares its financial statements in accordance with accounting principles generally accepted in the United States of America. The other supplementary information schedules, Justice System Funding Schedules, shown on pages 80-82, are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The schedules are presented to satisfy the requirements of Act 87 of the 2020 Regular Legislative Session (R.S. 24:515.2) and must be presented on the cash basis of accounting which differs significantly from those principles used to present financial statements in accordance with accounting principles generally accepted in the United States of America. The information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the Justice System Funding

Schedules, shown on pages 80-82, are fairly stated in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2022, on our consideration of the Bossier Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Bossier Parish Police Jury's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Bossier Parish Police Jury's internal control over financial reporting and compliance.



Cook & Morehart
Certified Public Accountants
June 23, 2022

BOSSIER PARISH POLICE JURY

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the Bossier Parish Police Jury's financial performance provides an overview of the Police Jury's financial activities for the fiscal year ended December 31, 2021. Please read it in conjunction with our financial statements, which begin on page 13.

FINANCIAL HIGHLIGHTS

- The assets of the Police Jury exceeded its liabilities at the close of 2021 by \$416,512,314. Of this amount, \$45,679,448 (unrestricted net position) may be used to meet the ongoing obligations to citizens and creditors in accordance with the Police Jury's fund designation and fiscal policies.
- The Police Jury's net position increased by \$31,140,778 or 8%.
- The Police Jury's total general and program revenues were \$94,456,583 in 2021 compared to \$70,897,412 in 2020.
- During the year ended December 31, 2021, the Police Jury had total expenses, excluding depreciation, of \$48,799,387, compared to \$47,898,886 for 2020.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 13-14) provide information about the activities of the Police Jury as a whole and present a longer-term view of the Police Jury's finances. Fund financial statements start on page 15. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Police Jury's operations in more detail than the government-wide statements by providing information about the Police Jury's most significant funds.

Reporting the Police Jury as a Whole

Our analysis of the Police Jury as a whole begins on page 13. One of the most important questions asked about the Police Jury's finances is "Is the Police Jury as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the funds maintained by the Police Jury as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Police Jury's *net position* and changes in them. You can think of the Police Jury's net position – the difference between assets and liabilities – as one way to measure the Police Jury's financial health, or *financial position*. Over time, *increases* or *decreases* in the Police Jury's net position is one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the Police Jury's property tax base, to assess the overall health of the Police Jury.

In the Statement of Net Position and the Statement of Activities, we divide the Police Jury into two kinds of activities: governmental activities and business-type activities.

Governmental activities – the majority of the expenses paid from the funds maintained by the Police Jury are reported here, consisting primarily of personal services, materials and supplies, travel, repairs and maintenance and other program services. Ad valorem taxes and sales taxes finance most of these activities.

Business-type activities - the Police Jury charges a fee to customers to help it cover the costs of certain water and sewer services it provides. The Consolidated Waterworks / Sewerage District No. 1 and 2 are reported here.

Reporting the Police Jury's Most Significant Funds

Our analysis of the major funds maintained by the Police Jury begins on page 15. The fund financial statements begin on page 15 and provide detailed information about the most significant funds maintained by the Police Jury – not the Police Jury as a whole. The Police Jury's *governmental funds* use the following accounting approaches:

Governmental funds – Most of the Police Jury's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using the *modified accrual* accounting method, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the Police Jury's general government operations and the expenses paid from those funds. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance certain Police Jury expenses. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental *funds* in a reconciliation at the bottom of the fund financial statements.

Proprietary Funds - When the Consolidated Waterworks / Sewerage Districts No. 1 and 2 charge customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the Police Jury's enterprise fund (a component of proprietary fund) is the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

Also included in the proprietary fund financial statements is the Police Jury's Internal Service Fund, which is used to account for the accumulation of resources used to fund claims under the police jury's partially self-insured health insurance plan.

THE POLICE JURY AS A WHOLE

The Police Jury's combined net position changed from a year ago, increasing from \$385,371,536 to \$416,512,314. A comparative analysis of the funds maintained by the Police Jury is presented below.

Table 1
Net Position

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 107,077,617	\$ 79,520,965	\$ 4,638,462	\$ 2,898,004	\$ 111,716,079	\$ 82,418,969
Capital assets, net	359,966,859	345,077,011	49,767,358	51,414,910	409,734,217	396,491,921
Internal balances	9,558,583	9,733,336	(9,558,583)	(9,733,336)		
Total assets	476,603,059	434,331,312	44,847,237	44,579,578	521,450,296	478,910,890
Deferred Outflows of Resources						
Other post-employment benefits related	3,197,653	2,816,166	81,108	65,213	3,278,761	2,881,379
Pension related	3,073,618	2,346,817	104,864	106,522	3,178,482	2,453,339
Refunding debt	310,322	325,099			310,322	325,099
Total deferred outflows of resources	6,581,593	5,488,082	185,972	171,735	6,767,565	5,659,817
Current liabilities	5,247,783	3,605,399	438,389	416,476	5,686,172	4,021,875
Long-term liabilities	61,045,988	51,523,618	20,878,153	22,237,204	81,924,141	73,760,822
Total liabilities	66,293,771	55,129,017	21,316,542	22,653,680	87,610,313	77,782,697
Deferred Inflows of Resources						
Unavailable revenue - property taxes	15,953,331	15,646,816			15,953,331	15,646,816
Pension related	5,945,194	3,281,494	232,756	167,046	6,177,950	3,448,540
Other post employment benefits related	1,887,007	2,197,972	46,474	59,431	1,933,481	2,257,403
Refunding debt	30,472	63,715			30,472	63,715
Total deferred inflows of resources	23,816,004	21,189,997	279,230	226,477	24,095,234	21,416,474
Net investment in capital assets, Restricted	312,148,372	306,340,689	19,629,739	19,708,200	331,778,111	326,048,889
Unrestricted	36,988,085	22,322,387	2,079,070	2,065,858	39,067,155	24,388,245
Total net position	\$ 393,074,877	\$ 363,500,380	\$ 23,437,437	\$ 21,871,156	\$ 416,512,314	\$ 385,371,536

Net position of the Police Jury's governmental activities increased by \$29,574,497 or 8%. Unrestricted net position, the part of net position that can be used to finance Police Jury expenses without constraints or other legal requirements, increased from \$34,837,304 at December 31, 2020 to \$43,938,420 at December 31, 2021.

Net position of the Police Jury's business-type activities increased by \$1,556,281 or 8%, due in large part to an increase in billing rates and a decrease in maintenance and repairs.

Table 2
Change in Net Position

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues						
Program revenues						
Charges for services	\$ 3,309,971	\$ 3,629,090	\$ 4,141,094	\$ 3,224,128	\$ 7,451,065	\$ 6,853,218
Operating grants and contributions	7,114,630	6,673,302	4,732	5,513	7,119,362	6,678,815
Capital grants and contributions	30,325,270	12,967,576	309,996	122,697	30,635,266	13,090,273
General revenues						
Ad valorem taxes	15,393,373	15,688,816			15,393,373	15,688,816
Sales taxes	24,994,621	21,058,755			24,994,621	21,058,755
Other taxes	1,323,580	1,307,748			1,323,580	1,307,748
Franchise taxes	652,264	650,098			652,264	650,098
Investment earnings	338,201	493,064	22,594	13,639	360,795	506,703
Gaming tax revenues	3,881,642	2,779,927			3,881,642	2,779,927
State revenue sharing	563,380	561,461			563,380	561,461
Miscellaneous revenues	1,868,809	1,721,598			1,868,809	1,721,598
Gain on sale of assets	212,426				212,426	
Transfers	(1,147,070)	(1,171,979)	1,147,070	1,171,979		
Total revenues	<u>88,831,097</u>	<u>66,359,456</u>	<u>5,625,486</u>	<u>4,537,956</u>	<u>94,456,583</u>	<u>70,897,412</u>
Expenses						
General government	11,628,471	10,969,560			11,628,471	10,969,560
Public safety	7,558,407	7,938,905			7,558,407	7,938,905
Public works	22,112,514	21,098,062			22,112,514	21,098,062
Health and Welfare	6,939,671	5,576,517			6,939,671	5,576,517
Culture and recreation	7,847,453	8,035,646			7,847,453	8,035,646
Economic development	1,968,017	2,612,415			1,968,017	2,612,415
Interest on long-term debt	1,202,067	928,463			1,202,067	928,463
Sewer and water			4,059,205	4,994,105	4,059,205	4,994,105
Total expenses	<u>59,256,600</u>	<u>57,159,568</u>	<u>4,059,205</u>	<u>4,994,105</u>	<u>63,315,805</u>	<u>62,153,673</u>
Increase (decrease) in net position	<u>\$ 29,574,497</u>	<u>\$ 9,199,888</u>	<u>\$ 1,566,281</u>	<u>\$ (456,149)</u>	<u>\$ 31,140,778</u>	<u>\$ 8,743,739</u>

Total revenues increased \$23,650,631 or 33% from total revenues of \$70,897,412 in the year ended December 31, 2020 to total revenues of \$94,456,583 in the year ended December 31, 2021.

Governmental Activities

Total revenues for the governmental activities increased approximately \$22,471,641, due in part to an increase in capital grants and contributions related to ARPA and other government grants.

The cost of all governmental activities this year was \$59,256,600. These costs were covered by \$40,749,871 of program revenues, with the remaining costs covered by property taxes, sales taxes, and other general revenues.

Business-type Activities

Total revenues for the business-type increased \$1,112,439 (24%) from total revenues in the year ended December 31, 2020 of \$4,537,956 to total revenues of \$5,625,486 in the year ended December 31, 2021, due to an increase in charges for services.

The cost of all business-type activities this year was \$4,059,205. These costs were covered in part by program revenues consisting of charges for services and capital grant and contributions.

THE POLICE JURY'S FUNDS

As the Police Jury completed the year, its governmental funds (as presented in the balance sheet on page 15) reported a *combined* fund balance of \$91,030,763, which is more than last year's fund balance of \$68,713,927.

General Fund Budgetary Highlights

The Police Jury adopted a budget for its General Fund for the year ended December 31, 2021, and amended the budget one time during the year. The budgetary comparison is presented as required supplementary information and shown on page 60. Highlights for the year are as follows:

- General fund expenditures were lower than amended budget due to lower expenditures than anticipated for general government activities.
- Revenues were slightly less than amended budget, due in part to lower sales tax and licenses and permits revenues than anticipated.

The Police Jury's General Fund balance of \$10,813,269 reported on page 17 differs from the General Fund's *budgetary* fund balance of \$7,720,916, reported in the budgetary comparison schedule on page 60. This is primarily due to the Police Jury budgeting on the cash basis of accounting.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of December 31, 2021, the Police Jury had invested \$409,734,217 in capital assets. (see table 3 below)

Table 3
Capital Assets (Net)

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 18,852,844	\$ 18,825,340	\$ 1,460,369	\$ 1,460,369	\$ 20,313,213	\$ 20,285,709
Goodwill			1,226,000	1,226,000	1,226,000	1,226,000
Construction in Process	34,045,461	28,260,192			34,045,461	28,260,192
Buildings	89,738,488	92,274,771	47,080,989	48,728,541	136,819,477	141,003,312
Infrastructure	212,198,417	200,419,383			212,198,417	200,419,383
Equipment, Furnishings, Vehicles	3,243,481	3,201,267			3,243,481	3,201,267
Library Books & Materials	1,888,168	2,096,058			1,888,168	2,096,058
Total Capital Assets (Net)	<u>\$ 359,966,859</u>	<u>\$ 345,077,011</u>	<u>\$ 49,767,358</u>	<u>\$ 51,414,910</u>	<u>\$ 409,734,217</u>	<u>\$ 396,491,921</u>

This year's major additions include:

	Governmental Activities	Business-type Activities
Land	27,504	
Construction in progress	10,112,849	
Buildings and improvements	1,364,081	
Infrastructure	14,840,459	
Furniture, equipment & vehicles	721,693	
Library books and information material	406,471	
Plant and improvements		309,996
	<u>27,473,057</u>	<u>309,996</u>

DEBT

At December 31, 2021, the Police Jury had \$81,924,141 in long-term liabilities outstanding, versus \$73,760,822 at December 31, 2020. (See Table 4 below)

**Table 4
Outstanding Debt At Year End**

	Governmental Activities		Business-type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Revenue Bonds:						
Series 2012 - Utility Revenue Bonds	\$	\$	\$ 12,862,098	\$ 13,787,098	\$ 12,862,098	\$ 13,787,098
Series 2015 - Utility Revenue Bonds			7,674,000	8,148,000	7,674,000	8,148,000
Series 2010 Build America Bond Revenue Bonds Series 2012 (LCDA CWWSD)	175,000	345,000			175,000	345,000
Series 2020 Refunding Bonds	11,480,000	11,480,000			11,480,000	11,480,000
Series 2016B -Revenue Bond	1,710,000	4,890,000			1,710,000	4,890,000
Series 2019 - Revenue Bond	20,820,000	12,945,000			20,820,000	12,945,000
Series 2015 - refunding bonds	7,065,000	8,145,000			7,065,000	8,145,000
Series 2021 - Revenue bonds	5,000,000				5,000,000	
Compensated absences	780,355	668,175			780,355	668,175
Net pension liability		70,557		3,207		73,764
Other post-employment benefits	14,015,633	12,979,886	342,055	298,899	14,357,688	13,278,785
Totals	\$ 61,045,988	\$ 51,523,618	\$ 20,878,153	\$ 22,237,204	\$ 81,924,141	\$ 73,760,822

State law restricts the amount of debt that the Police Jury may issue. The aggregate principal amount of debt may not exceed 10% of the assessed valuation for property tax purposes for all real and personal property located within the parish. The Police Jury's total debt outstanding at year-end was below this limitation.

More detailed information about the debt are presented in Note 11 to the Financial Statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The Police Jury's management considered many factors when setting a fiscal year December 31, 2022 budget. Amounts available for appropriation in the governmental funds are expected to hold flat in sales tax revenues. Ad valorem taxes will increase due to continued residential and commercial development. It is anticipated that management will consider and monitor the economic uncertainties of COVID-19 and the impact on available financial resources.

CONTACTING THE POLICE JURY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens and taxpayers with a general overview of the finances for those funds maintained by the police jury and to show the police jury's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Bossier Parish Police Jury, P. O. Box 70, Benton, Louisiana 71006.

Bossier Parish Police Jury
Benton, Louisiana
Statement of Net Position
December 31, 2021

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash and cash equivalents	\$ 67,861,597	\$ 1,372,069	\$ 69,233,666
Restricted cash	12,246,001	2,388,786	14,634,787
Receivables	22,879,523	678,686	23,558,209
Note receivable	327,282		327,282
Prepaid expenses	892,617	100,236	992,853
Capital assets, net			
Non-depreciable	52,898,305	2,686,369	55,584,674
Depreciable (net)	307,068,554	47,080,989	354,149,543
Net pension asset	2,870,597	98,685	2,969,282
Internal balances	9,558,583	(9,558,583)	
Total assets	<u>476,603,059</u>	<u>44,847,237</u>	<u>521,450,296</u>
Deferred Outflows Of Resources			
Pension related	3,073,618	104,864	3,178,482
Other post employment benefits related	3,197,653	81,108	3,278,761
Refunding debt	310,322		310,322
Total Deferred Outflows of Resources	<u>6,581,593</u>	<u>185,972</u>	<u>6,767,565</u>
Liabilities			
Current			
Accounts payable and accrued expenses	5,247,783	128,673	5,376,456
Payable from restricted assets:			
Customer deposits		309,716	309,716
Non-current liabilities			
Due within one year	4,154,975	1,412,000	5,566,975
Due in more than one year	56,891,013	19,466,153	76,357,166
Total liabilities	<u>66,293,771</u>	<u>21,316,542</u>	<u>87,610,313</u>
Deferred Inflows of Resources			
Unavailable revenue			
Ad valorem taxes	15,953,331		15,953,331
Pension related	5,945,194	232,756	6,177,950
Other post employment benefits related	1,887,007	46,474	1,933,481
Refunding debt	30,472		30,472
Total Deferred Inflows of Resources	<u>23,816,004</u>	<u>279,230</u>	<u>24,095,234</u>
Net Position			
Net investment in capital assets	312,148,372	19,629,739	331,778,111
Restricted for:			
Capital projects	27,364,833		27,364,833
Public safety	656,233		656,233
Culture and recreation	6,178,641		6,178,641
Debt service	961,561	2,079,070	3,040,631
Health and welfare	1,826,817		1,826,817
Unrestricted	43,938,420	1,728,628	45,667,048
Total net position	<u>\$ 393,074,877</u>	<u>\$ 23,437,437</u>	<u>\$ 416,512,314</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Statement of Activities
For the Year Ended December 31, 2021

Functions / Programs:	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental Activities							
General government:							
Legislative	\$ 433,373	\$	\$	\$	\$ (433,373)	\$	\$ (433,373)
Judicial	3,396,575	1,065,626			(2,330,949)		(2,330,949)
Elections	165,639				(165,639)		(165,639)
Finance and administrative	2,164,486	20,700			(2,143,786)		(2,143,786)
Other	5,468,398	1,227,224	42,327		(4,198,847)		(4,198,847)
Public safety	7,558,407	312,523	513,348	535,002	(6,197,534)		(6,197,534)
Public works	22,112,514	683,898	210,215	29,790,268	8,571,867		8,571,867
Health and welfare	6,939,671		6,256,381		(683,290)		(683,290)
Culture and recreation	7,847,453		92,359		(7,755,094)		(7,755,094)
Economic development	1,968,017				(1,968,017)		(1,968,017)
Interest on long-term debt	1,202,067				(1,202,067)		(1,202,067)
Total governmental activities	<u>59,256,600</u>	<u>3,309,971</u>	<u>7,114,630</u>	<u>30,325,270</u>	<u>(18,506,729)</u>		<u>(18,506,729)</u>
Business-type Activities							
Sewer and water	4,059,205	4,141,094	4,732	309,996		396,617	396,617
Total business-type activities	<u>4,059,205</u>	<u>4,141,094</u>	<u>4,732</u>	<u>309,996</u>		<u>396,617</u>	<u>396,617</u>
Total Government	<u>\$ 63,315,805</u>	<u>\$ 7,451,065</u>	<u>\$ 7,119,362</u>	<u>\$ 30,635,266</u>	<u>(18,506,729)</u>	<u>396,617</u>	<u>(18,110,112)</u>
General revenues:							
Ad valorem taxes					15,393,373		15,393,373
Sales taxes					24,994,621		24,994,621
Gaming tax revenues					3,881,642		3,881,642
Franchise taxes					652,264		652,264
Other taxes					1,323,580		1,323,580
Investment earnings & dividends					338,201	22,594	360,795
State revenue sharing					563,380		563,380
Miscellaneous					1,868,809		1,868,809
Gain on sale of assets					212,426		212,426
Transfers					(1,147,070)	1,147,070	
Total general revenues					<u>48,081,226</u>	<u>1,169,664</u>	<u>49,250,890</u>
Change in net position					29,574,497	1,566,281	31,140,778
Net position - beginning					363,500,380	21,871,156	385,371,536
Net position - ending					<u>\$ 393,074,877</u>	<u>\$ 23,437,437</u>	<u>\$ 416,512,314</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Balance Sheet
Governmental Funds
December 31, 2021

	General	Highway	Library	Capital Improvements	American Rescue Plan	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and cash equivalents	\$ 9,418,563	\$ 12,212,382	\$ 4,253,988	\$ 6,079,851	\$ 11,731,788	\$ 22,945,831	\$ 66,642,403
Receivables	3,648,458	4,595,677	7,698,235	1,410,653		5,526,500	22,879,523
Note receivable				327,282			327,282
Restricted cash						12,246,001	12,246,001
Due from other fund	586,818	725,479	311,111	226,958		266,661	2,117,027
Advance to Waterworks/Sewer District						9,601,612	9,601,612
Total assets	<u>\$ 13,653,839</u>	<u>\$ 17,533,538</u>	<u>\$ 12,263,334</u>	<u>\$ 8,044,744</u>	<u>\$ 11,731,788</u>	<u>\$ 50,586,605</u>	<u>\$113,813,848</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances							
Liabilities:							
Accounts payable	\$ 565,206	\$ 1,273,350	\$ 375,675	\$ 198,632	\$ 331,387	\$ 2,098,984	\$ 4,843,234
Due to other fund	150,828	97,528				932,477	1,180,833
Total liabilities	<u>716,034</u>	<u>1,370,878</u>	<u>375,675</u>	<u>198,632</u>	<u>331,387</u>	<u>3,031,461</u>	<u>6,024,067</u>
Deferred inflows of resources:							
Unavailable revenue							
Ad valorem taxes	2,124,536	2,041,398	7,778,003			4,009,394	15,953,331
Other		16,824				788,863	805,687
Total deferred inflows of resources	<u>2,124,536</u>	<u>2,058,222</u>	<u>7,778,003</u>			<u>4,798,257</u>	<u>16,759,018</u>
Fund balances:							
Nonspendable						9,601,612	9,601,612
Restricted		410,319	985,107	5,810,784	11,396,262	25,422,742	44,025,214
Assigned	2,911,669	13,694,119	3,124,549	2,035,328	4,139	7,732,533	29,502,337
Unassigned	7,901,600						7,901,600
Total fund balances	<u>10,813,269</u>	<u>14,104,438</u>	<u>4,109,656</u>	<u>7,846,112</u>	<u>11,400,401</u>	<u>42,756,887</u>	<u>91,030,763</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 13,653,839</u>	<u>\$ 17,533,538</u>	<u>\$ 12,263,334</u>	<u>\$ 8,044,744</u>	<u>\$ 11,731,788</u>	<u>\$ 50,586,605</u>	<u>\$113,813,848</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
 Benton, Louisiana
 Reconciliation of the Balance Sheet of Governmental Funds
 to the Statement of Net Position
 December 31, 2021

Fund balances - total governmental funds	\$	91,030,763
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.</p>		359,966,859
<p>Long-term liabilities and other amounts are not due and payable in the current period and therefore are not reported in the funds.</p>		
Bonds payable		(46,250,000)
Accrued interest		(164,578)
Compensated absences		(780,355)
Other post-employment benefits obligation		(14,015,633)
Deferred inflows - pension related		(5,945,194)
Deferred inflows - other post-employment benefits related		(1,887,007)
Deferred inflows - debt refunding		(30,472)
Deferred inflows - other		805,687
<p>Other long-term assets and other amounts are not available to pay for current-period expenditures and therefore are unavailable in the funds.</p>		
Deferred outflows - pension related		3,073,618
Deferred outflows - other post-employment benefits related		3,197,653
Deferred outflows - debt refunding		310,322
Net pension asset		2,870,597
<p>The nonallocation method of accounting for prepayments is used in the fund statements, since the prepayment does not provide expendable financial resources.</p>		892,617
		892,617
Net position of governmental activities	\$	393,074,877

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2021

Revenues:	General	Highway	Library	Capital Improvements	American Rescue Plan	Other Governmental Funds	Total Governmental Funds
Ad valorem taxes	\$ 2,043,133	\$ 1,970,695	\$ 7,508,883	\$	\$	\$ 3,870,662	\$ 15,393,373
Sales tax	2,305,074	10,986,625		11,702,922			24,994,621
Gaming tax	1,397,971	1,065,518				1,418,153	3,881,642
Licenses and permits	1,025,904	510,898					1,536,802
Intergovernmental revenues	2,755,048	3,728,867	218,738	162,659	12,337,918	7,493,050	26,696,280
Fees, charges, and commissions for services	96,420		30,873			1,063,512	1,190,805
Fines and forfeitures		173,000	588			807,485	981,073
Interest and dividends	198,608	34,564	11,363	20,684	4,139	68,843	338,201
Miscellaneous	170,462	151,399	8,993			147,365	478,219
Total revenues	<u>9,992,620</u>	<u>18,621,566</u>	<u>7,779,438</u>	<u>11,886,265</u>	<u>12,342,057</u>	<u>14,869,070</u>	<u>75,491,016</u>
Expenditures:							
Current:							
General government:							
Legislative	422,117						422,117
Judicial	766,780				333,142	2,375,192	3,475,114
Elections	165,614						165,614
Finance and administrative	2,193,586						2,193,586
Other	358,154	138,859	249,243	3,123,024		128,495	3,997,775
Public safety	4,381,640					3,038,039	7,419,679
Public works		11,829,243		205,065	334,642	569,596	12,938,546
Health and welfare	177,518			26,046		5,995,061	6,198,625
Culture and recreation	23,786		6,185,809	48,030		552,092	6,809,717
Economic development	143,256					1,075,358	1,218,614
Capital projects	1,500					255,958	257,458
Capital outlay		2,556,992	561,693	1,317,513	273,872	9,829,445	14,539,515
Debt service:							
Principal retirement						4,430,000	4,430,000
Interest and other charges						1,072,515	1,072,515
Total expenditures	<u>8,633,951</u>	<u>14,525,094</u>	<u>6,996,745</u>	<u>4,719,678</u>	<u>941,656</u>	<u>29,321,751</u>	<u>65,138,875</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,358,669</u>	<u>4,096,472</u>	<u>782,693</u>	<u>7,166,587</u>	<u>11,400,401</u>	<u>(14,452,681)</u>	<u>10,352,141</u>
Other financing sources (uses):							
Transfers in	1,704,498	59,814				10,994,551	12,758,863
Transfers out	(2,337,838)	(575,000)	(2,000,000)	(7,278,000)		(1,715,095)	(13,905,933)
Debt proceeds						12,875,000	12,875,000
Sale of assets		236,765					236,765
Total other financing sources (uses)	<u>(633,340)</u>	<u>(278,421)</u>	<u>(2,000,000)</u>	<u>(7,278,000)</u>		<u>22,154,456</u>	<u>11,964,695</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>725,329</u>	<u>3,818,051</u>	<u>(1,217,307)</u>	<u>(111,413)</u>	<u>11,400,401</u>	<u>7,701,775</u>	<u>22,316,836</u>
Fund balances at beginning of year	<u>10,087,940</u>	<u>10,286,387</u>	<u>5,326,963</u>	<u>7,957,525</u>		<u>35,055,112</u>	<u>68,713,927</u>
Fund balances at end of year	<u>\$ 10,813,269</u>	<u>\$ 14,104,438</u>	<u>\$ 4,109,656</u>	<u>\$ 7,846,112</u>	<u>\$ 11,400,401</u>	<u>\$ 42,756,887</u>	<u>\$ 91,030,763</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Policy Jury
 Benton, Louisiana
 Reconciliation of the Statement of Revenues, Expenditures, and Changes in
 Fund Balances of Governmental Funds to the Statement of Activities
 For the Year Ended December 31, 2021

Net change in fund balances - total governmental funds \$ 22,316,836

Amounts reported for governmental activities in the statement of activities
 are different because:

Governmental funds report capital outlays as expenditures. However,
 in the statement of activities, the cost of those assets is allocated over
 their estimated useful lives and reported as depreciation expense.
 This is the amount by which capital outlays (\$14,539,515) exceeded
 depreciation (\$12,558,870) in the current period. 1,980,645

The net effect of various transactions involving capital assets (sales,
 trade-ins, donated infrastructure, etc.) is to increase net assets. 12,909,203

The repayment of principal of long-term debt consumes current
 financial resources of governmental funds. 4,430,000

Amortization of bond premium 18,465

The nonallocation method of accounting for prepayments is used in the
 fund statements, since the prepayment does not provide expendable
 financial resources. (110,201)

Revenues in the statement of activities that do not provide current financial
 resources are not reported as revenues in the funds.

Non-employer contributions to cost-sharing pension plan 137,639
 Deferred revenue 503,784

Some expenses reported in the statement of activities do not require
 the use of current financial resources and therefore are not reported as
 expenditures in the funds.

Compensated absences (112,181)
 Other post-employment benefits liabilities (343,295)
 Pension expense 866,615

Accrued interest expense on long-term debt is reported in the government-
 wide statement of activities and changes in net assets, but does not require
 the use of current financial resources; therefore, accrued interest expense
 is not reported as expenditures in governmental funds. (148,013)

Debt proceeds provide current financial resources to governmental funds,
 but issuing debt increases long-term liabilities in the statement of net assets.

Bonds payable (12,875,000)

Change in net position of governmental activities \$ 29,574,497

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Statement of Net Position
Proprietary Fund
December 31, 2021

	Business-Type Activities- Enterprise Funds	Governmental Activities- Internal Service Fund
Assets		
Current assets:		
Cash and cash equivalents	\$ 1,372,069	\$ 1,219,194
Receivables (net of allowance for uncollectibles)	678,686	
Restricted cash and cash equivalents	309,716	
Prepaid	100,236	
Due from other funds	43,029	
Total current assets	2,503,736	1,219,194
Noncurrent assets:		
Restricted cash and cash equivalents	2,079,070	
Pension asset	98,685	
Capital assets:		
Land	1,460,369	
Goodwill	1,226,000	
Plant and equipment	57,060,479	
Less: accumulated depreciation	(9,979,490)	
Total noncurrent assets	51,945,113	
Total assets	54,448,849	1,219,194
Deferred Outflows Of Resources		
Pension related	104,864	
Other post-employment benefits related	81,108	
Total Deferred Outflows of Resources	185,972	
Liabilities		
Current liabilities:		
Accounts payable	128,673	239,971
Sewer revenue bonds	1,412,000	
Due to other funds		979,223
Payable from restricted assets:		
Customer deposits	309,716	
Total current liabilities	1,850,389	1,219,194
Noncurrent liabilities:		
Sewer revenue bonds	19,124,098	
Advance from police jury	9,601,612	
Net other post employment benefits other than pension liability	342,055	
Total noncurrent liabilities	29,067,765	
Total liabilities	30,918,154	1,219,194
Deferred Inflows of Resources		
Pension related	232,756	
Other post employment benefits related	46,474	
Total Deferred Inflows of Resources	279,230	
Net position		
Net investment in capital assets	19,629,739	
Restricted - debt service	2,079,070	
Unrestricted	1,728,628	
Total net position	\$ 23,437,437	\$

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Fund
For the Year Ended December 31, 2021

	Business-Type Activities- Enterprise Funds	Governmental- Activities- Internal Service Funds
Operating revenues:		
Water sales and sewer service charges	\$ 4,089,325	\$
Sprinkler fees	28,521	
Delinquent charges	88	
Miscellaneous revenues	23,160	
Premium charges		3,716,525
Total operating revenues	4,141,094	3,716,525
Operating expenses:		
Personnel costs	552,006	
Workers compensation	24,199	
Insurance	93,942	
Chemicals	111,090	
Maintenance and repairs	289,400	
Miscellaneous expenses	78,761	
Office expense	17,564	
Materials and supplies	97,457	
Utilities and telephone	347,980	
Dues	12,763	
Utility billing fees	102,535	
Professional services	132,898	
ACT 125 fee	18,394	
Depreciation	1,957,548	
Bad debt expense	23,258	
Insurance claims and expenses		3,716,525
Total operating expenses	3,859,795	3,716,525
Operating income (loss)	281,299	
Non-operating revenues (expenses):		
Interest and dividends income	22,594	
Interest expense	(199,410)	
Operating grants and contributions	4,732	
Total non-operating revenues (expenses)	(172,084)	
Capital contributions	309,996	
Transfers in	1,650,000	
Transfers out	(502,930)	
Total other financing sources (uses)	1,457,066	
Change in net position	1,566,281	
Net position - beginning of year	21,871,156	
Net position - end of year	\$ 23,437,437	\$

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Statement of Cash Flows
Proprietary Fund
For the Year Ended December 31, 2021

	<u>Business-Type Activities- Enterprise Funds</u>	<u>Governmental- Activities- Internal Service Fund</u>
Cash Flows From Operating Activities		
Receipts from customers	\$ 3,866,512	\$
Receipts from interfund services		3,716,525
Cash payments to suppliers for goods and services	(1,440,731)	(3,857,823)
Cash payments to employees for services	(576,205)	
Other receipts (payments)	51,769	
Net Cash From (Used In) Operating Activities	1,901,345	(141,298)
Cash Flows From Non-Capital Financing Activities		
Net change in interfund loans	(4,753)	128,763
Transfers from other funds	1,650,000	
Transfers to other funds	(502,930)	
Net Cash from Non-capital Financing Activities	1,142,317	128,763
Cash Flow From Investing Activities		
Interest income	22,594	
Net Cash From Investing Activities	22,594	
Cash flows from Capital and Related Financing Activities		
Principal paid on capital debt	(1,399,000)	
Repayment on advance from police jury	(170,000)	
Interest paid on capital debt	(201,662)	
Net Cash (Used In) Capital and Related Financing Activities	(1,770,662)	
Net increase (decrease) in cash, cash equivalents, and restricted cash	1,295,594	(12,535)
Cash, cash equivalents, and restricted cash, beginning of year	2,465,261	1,231,729
Cash, cash equivalents, and restricted cash, end of year	\$ 3,760,855	\$ 1,219,194
Cash and cash equivalents are reflected on the Statement of Net Position as follows:		
Cash and cash equivalents	\$ 1,372,069	\$ 1,219,194
Cash and cash equivalents - restricted, current	309,716	
Cash and cash equivalents - restricted, non-current	2,079,070	
Total	\$ 3,760,855	\$ 1,219,194
Reconciliation of Operating Income (loss) to Net Cash Provided		
By (Used In) Operating Activities		
Operating income (loss)	\$ 281,299	\$
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	1,957,548	
Accounts receivable	(245,943)	
Accounts payable and accrued expenses	1,035	(141,298)
Customer deposits	23,130	
Prepaid	(100,236)	
Pension related	(29,792)	
Other post-employment benefits related	14,304	
Net Cash Flows From (Used In) Operating Activities	\$ 1,901,345	\$ (141,298)
Supplemental Schedule of Noncash Capital and Related Financing Activity:		
Capital assets acquired	\$ 309,996	\$
Donated assets	(309,996)	
	\$	\$

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021

INTRODUCTION

The Bossier Parish Police Jury is the governing authority for Bossier Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by 12 jurors representing the various districts within the parish. The jurors serve four-year terms that expire in December 2023.

Louisiana Revised Statute (R.S.) 33:1236 gives the police jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales tax, beer and alcoholic beverage permits, state revenue sharing, gaming tax revenues, and various other state and federal grants.

(1) Summary of Significant Accounting Policies

The Bossier Parish Police Jury's financial statements are prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the Bossier Parish Police Jury is discussed below.

A. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Bossier Parish Police Jury is the financial reporting entity for Bossier Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with police jury are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The Governmental Accounting Standards Board establishes criteria for determining which component units should be considered part of the Bossier Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Blended Component Unit – Component units that are legally separate from the police jury, but are so intertwined with the police jury that they are, in substance, the same as the police jury are blended component units. For a component unit to be blended, the organization's board and the police jury must be substantively the same, or the organization must provide services entirely or almost entirely to the police jury. The following component unit is reported as part of the police jury and *blended* with the appropriate police jury funds:

Consolidated Waterworks / Sewerage District No. 1. The board of the Consolidated Waterworks / Sewerage District No. 1 is substantially the same as the police jury and policy jury can impose its will on the District by significantly influencing the activities of the District. Therefore, we conclude that they are part of the police jury and their financial statements should be blended with those of the police jury.

Consolidated Waterworks / Sewerage District No. 2. The board of the Consolidated Waterworks / Sewerage District No. 2 is substantially the same as the police jury and policy jury can impose its will on the District by significantly influencing the activities of the District. Therefore, we conclude that they are part of the police jury and their financial statements should be blended with those of the police jury.

Discrete Component Units – Component units that are legally separate from the police jury, but are financially accountable to the police jury, or whose relationship with the police jury are such that exclusion would cause the police jury's financial statements to be misleading or incomplete are discretely presented. The police jury has identified the following discrete component units:

District Attorney for the Twenty-Sixth Judicial District. Even though the District Attorney (the official) is an independently elected official and is legally separate from the police jury, the official is fiscally dependent on the police jury. The official is fiscally dependent because the police jury has approval authority over the official's capital budget. The police jury has approval authority over the official's capital budget because the office space for the officials is furnished by the police jury, major capital purchases for the officials are included in the police jury's overall budget, and title to real property is in the name of the police jury. By using the fiscal dependency criterion, we conclude that the District Attorney is a component unit of the police jury.

Bossier Parish Communications District Number One. This entity was created by the police jury. The Communications District is governed by a Board of Commissioners which are appointed by the police jury. The police jury is financially accountable for the communication district because it appoints a voting majority of the governing board and has the ability to impose its will on them.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

Other Special Districts

There are a number of special districts located in Bossier Parish (fire and ambulance) that each provide services to a limited number of parish citizens. The police jury appoints all board members of those districts which do not include a municipality within their boundaries. Therefore, the police jury can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the police jury. The police jury appoints two of the five board members of those districts which include a municipality and therefore cannot impose its will on these entities. However, it would be misleading to include some like districts in the financial statements while excluding others. These agencies are:

East-Central Bossier Parish Fire Protection District No. 1
South Bossier Parish Fire Protection District No. 2
Ivan Fire Protection District No. 3
Benton Fire Protection District No. 4
Northeast Bossier Parish Fire Protection No. 5
Bossier Parish Emergency Medical Services District
Fire Protection District No. 7, Parish of Bossier

Complete financial statements of the individual component units may be obtained from their respective administration offices or from the Bossier Parish Police Jury at the Bossier Parish Courthouse in Benton, Louisiana.

The police jury has chosen to issue financial statements of the primary government (police jury) only; therefore, none of the previously listed discrete component units are included in the accompanying financial statements.

The Governmental Accounting Standards Board provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (police jury).

Other Related Organizations

Considered in the determination of component units of the reporting entity were the following:

Cypress-Black Bayou Recreation and Water Conservation District and Shreveport-Bossier Convention and Tourist Bureau. The police jury appoints only one (1) board member and has no significant contact or influence to the recreation district and tourist bureau.

The police jury appoints one (1) of seven (7) board members of the Caddo-Bossier Port Commission but has no significant contact or influence within the Port Commission.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

The police jury appoints the board members of the Industrial Development Board of the Parish of Bossier, Inc., but does not have the ability to impose its will and no financial benefit/burden relationship exists between them.

It was determined that these governmental entities are not component units of the Bossier Parish Police Jury reporting entity because of the reasons listed above.

B. Basic Financial Statements – Government-Wide Statements

The Bossier Parish Police Jury's basic financial statements include both government-wide (reporting the funds maintained by the Bossier Parish Police Jury as a whole) and fund financial statements (reporting the Bossier Parish Police Jury's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Consolidated Waterworks / Sewerage District No. 1 and No. 2 are classified as business-type activities. All other funds of the police jury are categorized as governmental activities.

In the government-wide Statement of Net Position, both the governmental activities and business-type activities columns are presented on a consolidated basis and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables, as well as long-term debt and obligations. The Bossier Parish Police Jury's net position is reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of the Bossier Parish Police Jury's functions. The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating, and capital grants. Program revenues must be directly associated with the function. Amounts reported as program revenues include 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Operating grants include operating-specific and discretionary (either operating or capital) grants, including nonemployer contributions to cost-sharing pension plan, while the capital grants column reflects capital-specific grants.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations of providing water and sewer services.

The net costs (by function) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.).

This government-wide focus is more on the sustainability of the Bossier Parish Police Jury as an entity and the change in the Bossier Parish Police Jury's net position resulting from the current year's activities.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

C. Basic Financial Statements – Fund Financial Statements

The financial transactions of the Bossier Parish Police Jury are recorded in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The following fund types are used by the Bossier Parish Police Jury:

Governmental Funds – the focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Bossier Parish Police Jury:

- a. General fund is the general operating fund of the Bossier Parish Police Jury. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.
- c. Debt service funds are used to account for all financial resources that are restricted, committed, or assigned to expenditure for principal and interest.
- d. Capital projects funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays.

Proprietary Funds – the focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary fund of the police jury:

- a. Enterprise funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Consolidated Waterworks / Sewerage District No. 1 and No. 2 are reported in the enterprise fund.
- b. Internal Service Fund – The Internal Service Fund is used to account for the operations that provide services to other department or agencies of the government on a cost-reimbursement basis. The police jury's internal service fund is presented in the proprietary fund financial statements. Because the principal user of the internal service is the police jury's governmental activities, the financial statement of the internal service fund is consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of this

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

service is reported in the appropriate functional activity. The internal service fund is used to account for the accumulation of resources used to fund claims under the police jury's partially self-insured health insurance plan.

The emphasis in fund financial statements is on the major funds in the governmental category. Nonmajor funds by category are summarized into a single column. GASB sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of fund category) for the determination of major funds.

The following major funds are presented in the fund financial statements:

General Fund – accounts for all financial resources except those required to be accounted for in another fund.

Highway Fund – accounts for property taxes, sales taxes, gaming revenues, grants, and various other revenues which are used to fund the construction and maintenance of parish highways, streets, and bridges.

Library Fund – accounts for property taxes and various other revenues used to fund the operation and maintenance of the parish libraries.

Capital Improvements Fund – accounts for the sales taxes received for capital improvement purposes, including acquisition, construction, improvement, maintenance, and operations of a maximum security jail and courthouse facilities.

American Rescue Plan– accounts for the \$12,377,000 American Rescue Plan Act (ARPA) funds received in 2021.

Consolidated Waterworks / Sewerage District No. 1 and No. 2 - The Consolidated Waterworks / Sewerage District No. 1 and No. 2 were created by the Bossier Parish Police Jury for the purpose of acquiring a waterworks sewerage system, and constructing and acquiring improvements and extensions to the waterworks and sewerage system. This fund is reported as an enterprise fund in the accompanying financial statements.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

1. Accrual:

The governmental funds in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under modified accrual basis of accounting, revenues are recorded when susceptible to accrual: i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end.

Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

E. Budgets

The Policy Jury uses the following budget practices:

Proposed budgets for the ensuing year are prepared by the Treasurer during October of each year. During the month of November, the finance committee reviews the proposed budgets and makes changes as it deems appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the budgets are then advertised in the official journal. The police jury holds a public hearing on the proposed budgets in order to receive comments from the public and other interested parties. Changes are made to the proposed budgets based on the public hearing and the desires of the police jury as a whole. The budgets are then adopted during a regular meeting or a special meeting held no later than 15 days prior to the beginning of the fiscal year, and notice is published in the official journal.

The police jury receives periodic budget comparison statements during the year that are used as a tool to control the operations of the parish. The Treasurer presents necessary budget amendments to the police jury during the year when, in their judgment, actual operations differ materially from those anticipated in the original budgets. During a regular or special meeting, the police jury reviews the proposed amendments, makes changes as it feels necessary, and formally adopts the amendments. The adoption of the amendments is included in the police jury minutes published in the official journal.

The police jury exercises budgetary control at the functional level. Within functions, the Treasurer has the authority to make amendments of up to 5%, as necessary. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.

The availability of proposed budgets and the date of the public hearing for the 2021 budgets were published in the official journal on November 11, 2020. The 2021 budget hearings were held, and the budgets adopted at the jury meeting on December 2, 2020. Notice of adoption of the budgets was subsequently advertised in the official journal.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

For the year ended December 31, 2021, the police jury adopted budgets on a cash basis for all funds. There was one amendment to the budget during 2021.

F. Cash, Cash Equivalents, and Investments

Cash includes amounts in petty cash, demand deposits, interest bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the police jury may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

Investments are limited by R.S. 33:2955 and the police jury's investment policy. Investments are reported at fair value.

For the purposes of the Statement of Cash Flows, the Enterprise fund – Water and Sewer considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

G. Restricted Cash

Restricted cash represents amounts restricted for specific funding source purposes and amounts required by debt covenants to be segregated for capital projects and debt service. It also includes amounts restricted for customer deposits for the Consolidated Waterworks/Sewerage District No. 1 and No. 2.

H. Capital Assets

Capital assets, except for infrastructure, purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Infrastructure assets purchased or acquired with an original cost of \$200,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received.

Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	40–75 years
Infrastructure	10–50 years
Furniture	7–10 years
Equipment	5–30 years
Vehicles	5–25 years
Library books and information	5 years

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

I. Revenues

Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. The 2021 tax levy is intended to fund the 2022 fiscal year and has been recorded as a receivable and deferred inflow of resources. Sales tax revenues are recorded in the period in which the underlying exchange has occurred. Gaming tax revenues are recorded in the period during which the exchange transactions on which the tax is imposed occur. Fines, forfeitures, fees, and court costs are recognized in the period they are collected by the Bossier Parish Sheriff. Interest income on demand and time deposits is recorded when earned.

Federal and state grants are recorded when the police jury is entitled to the funds, except for certain federal grants which require funds not expended to be returned to the funding source. On those grants revenue is recognized only upon expending those funds. Grant funds received but not expended are reflected in the fund financial statements as deferred inflows of resources.

J. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the government-wide financial statements.

K. Deferred Outflows / Inflows of Resources

The Police Jury's governmental activities and governmental funds report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The police jury has four types of items that meet this definition and qualify for reporting in this category. Unavailable revenue from property taxes, pension related, other post-employment benefits related, and refunding debt are reported in the statement of net position. Unavailable revenue from property taxes and other miscellaneous amounts are reported in the balance sheet for governmental funds. These amounts are deferred and recognized as an inflow of resources in the period for which the amounts are levied or when the amounts become available.

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Police Jury currently has deferred outflows of resources related to pensions and other post-employment benefits reported in the statement of net position.

L. Net Position

Government-wide net position is divided into three components: Net investment in capital assets consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets plus deferred outflows of resources less deferred inflows of resources related to those assets. Restricted

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

net position consists of assets that are restricted by the Police Jury' creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors, (both federal and state), and by other contributors (less related liabilities and deferred inflows of resources). All other net position is reported as unrestricted net position.

When an expense is incurred that can be paid using either restricted or unrestricted resources (net position), the Police Jury's policy is to first apply the expense toward restricted resources and then toward unrestricted resources.

M. Sales Taxes

During 1995 a special election was held in which a 1 ½% sales tax was passed in the Rural Sales Tax District of the Parish of Bossier, State of Louisiana. The sales tax is to be used for opening, operating, constructing and maintaining the public roads, bridges and drainage facilities.

During 1999, a special election was held in which a ¼% sales tax was passed in the Sales Tax District No. 1 of Bossier Parish, State of Louisiana. The sales tax is to be used for constructing, improving, acquiring, operating and maintaining facilities and equipment, ambulance service and otherwise paying the cost of ambulance service for the residents of Bossier Parish.

During 2000, a special election was held in which a ½% sales tax was passed in the Parish of Bossier, State of Louisiana. The sales tax is to be allocated 70% to the Bossier Parish Police Jury and 30% to the Law Enforcement District of the Parish of Bossier, represented by the Sheriff of Bossier Parish.

The parish's share is to be used for capital improvement purposes including acquisition, construction, improvement, maintenance, and operations of a maximum security jail and courthouse facilities. The 30% which is allocated to the Law Enforcement District of the Parish is sent directly to the Sheriff of Bossier Parish and is not reflected in the financial statements of the police jury.

N. Compensated Absences

Employees of the police jury earn from 5 to 15 days of vacation leave each year, depending on their lengths of service. In the event that available vacation is not used by the end of the benefit year, employees will be allowed to carry over all unused vacation time. Upon termination of employment, unused vacation benefits will be paid in full. Accumulated vacation leave and sick, or a portion thereof, may be converted to additional retirement benefit credit upon application for normal retirement, based on the rules and regulations determined by the retirement system to which they contribute.

Employees of the police jury will accrue sick leave benefits which are calculated on the basis of a "benefit year" at the rate of 12 days per year. Unused sick leave will be allowed to accumulate without limit. Unused sick leave benefits will not be paid to employees while they are employed or upon termination of employment.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

The current portion of compensated absences payable (the amount estimated to be used during the period of availability) is recorded as a liability in the fund financial statements. The entire balance of compensated absences payable is recognized as a liability in the government-wide financial statements. The non-current portion represents a reconciling item between the fund and government-wide statements.

O. Interfund Activity

Interfund activity is reported as either loans, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

P. Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and reported revenues and expenses. Actual results could differ from those estimates.

Q. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities in the statement of net assets. Debt issuance costs, except any portion related to prepaid insurance costs, is recognized as an expense in the period incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

R. Fund Balance

Fund balance amounts are reported within one of the fund balance categories listed below.

1. Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form, such as inventory or prepaid expenses, or (b) legally or contractually required to be maintained intact, such as a trust that must be retained in perpetuity.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

1. Restricted fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balances include amounts that can be used only for the specific purposes as a result of constraints imposed by the Police Jury (the Police Jury's highest level of decision making authority). Committed amounts cannot be used for any other purpose unless the Police Jury removes those constraints by taking the same type of action (i.e. legislation, resolution, or ordinance).
3. Assigned fund balances are amounts that are designated by the Police Jury to be used for specific purposes, but are neither restricted nor committed. Amounts are assigned through the police jury's budgetary process.
4. Unassigned fund balance are the residual classification for the Police Jury's general fund and include all spendable amounts not contained in the other classifications when both restricted and unrestricted fund balances are available for use, it is the Police Jury's policy to use restricted fund balance first, then unrestricted fund balance. Furthermore, committed fund balances are reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

S. Fair Value Measurements

Generally accepted accounting principles require disclosure to be made about fair value measurements, the level of fair value hierarchy, and valuation techniques. The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels:

Level 1 inputs – The valuation is based on quoted market prices for identical assets or liabilities traded in active markets;

Level 2 inputs – The valuation is based on quoted market prices for similar instruments traded in active markets, quoted prices for identical or similar instruments in markets that are not active, and inputs other than quoted prices that are observable for the asset or liability;

Level 3 inputs – The valuation is determined by using the best information available under the circumstances and might include the government's own data but should adjust those data if (a) reasonably available information indicates that other market participants would use different data or (b) there is something particular to the government that is not available to other market participants.

1. The asset's or liability's fair value measurement level within the fair value hierarchy is based on lowest level of any input that is significant to the fair value measurement.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

(2) Levied Taxes

The following is a summary of authorized and levied ad valorem taxes for the primary government for the year ended December 31, 2021:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes:			
General maintenance:			
Outside municipalities	4.00	2.74	Statutory
Within municipalities	2.00	1.37	Statutory
Road maintenance	1.99	1.95	2027
Library	7.57	7.43	2025
Health unit maintenance	.82	.81	2027
Correctional facilities	3.08	3.02	2031

Since the 2021 tax levy is intended to fund the 2022 fiscal year, the levy has been recorded as a receivable and deferred inflow of resources. Amounts recognized as revenue from property taxes in 2021 represent collections in 2021 of the 2020 tax levy.

The differences between authorized and levied millages are the result of the reassessment of taxable property required by Article 7, Section 23 of the Louisiana Constitution of 1974.

(3) Cash and Cash Equivalents

At December 31, 2021, the police jury has cash and cash equivalents (book balances), totaling \$83,868,453, as detailed below.

A. Cash and Cash Equivalents

Cash and cash equivalents at December 31, 2021 (book balances) totaled \$83,868,453, of which \$14,634,787 is shown as restricted. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

B. Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. As of December 31, 2021, \$30,306,121 of the Police Jury's bank balances totaling \$85,568,329 were exposed to custodial credit risk as follows:

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

Uninsured and collateral held by the pledging bank's
trust department not in the Police Jury's name:

Cash and cash equivalents	\$	30,257,884
Uninsured		<u>48,237</u>
Total		<u>\$ 30,306,121</u>

Additional securities of \$590,000 were pledged on January 3, 2022.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand.

C. Restricted Cash

Restricted cash at December 31, 2021, consisted of amounts received but not yet expended for the following purposes:

Governmental Activities -		
Bond proceeds not yet expended	\$	11,237,103
Debt service		<u>1,008,898</u>
Total – governmental activities		<u>\$ 12,246,001</u>
Business-type activities –		
Debt service	\$	2,079,070
Customer deposits		<u>309,716</u>
Total – business-type activities		<u>\$ 2,388,786</u>

(4) Advance to Consolidated Waterworks / Sewerage District No. 1

The police jury provided proceeds of revenue bond borrowings not to exceed \$11,835,000 to the Consolidated Waterworks / Sewerage District No. 1 (District) for the purpose of financing the purchase of existing water and sewerage systems within the District and other costs of establishment of the system. This debt was partially refunded by series 2020 issued in December 2020. This arrangement was formalized through a cooperative endeavor agreement between the police jury and the District in order to provide interim financing sufficient to purchase existing systems as needed by the District. It is the intent for the District to repay the advance from the police jury through funds generated by operations. The amount of the advance outstanding as of December 31, 2021, was approximately \$9,601,612. This amount is shown in the accompanying fund financial statements as advance to waterworks / sewerage district and advance from police jury, and is included in internal balances on the accompanying government-wide financial statements.

(5) Customer Deposits

Deposits held for customers that are currently active on the water and sewer system total \$309,716 at December 31, 2021.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

(6) Capital Assets

Capital asset activity for the year ended December 31, 2021, was as follows:

	Balance at Jan. 1, 2021	Transfers	Additions	Deletions	Balance at Dec. 31, 2021
<u>Governmental Activities:</u>					
Capital assets, not being depreciated:					
Land	\$ 18,825,340	\$	\$ 27,504	\$	\$ 18,852,844
Construction in progress	28,260,192	(4,327,580)	10,112,849		34,045,461
Total capital assets, not being depreciated	<u>47,085,532</u>	<u>(4,327,580)</u>	<u>10,140,353</u>		<u>52,898,305</u>
Capital assets, being depreciated:					
Buildings and improvements	137,998,090		1,364,081		139,362,171
Infrastructure	291,617,782	4,327,580	14,840,459		310,785,821
Furniture, equipment & vehicles	13,445,769		721,693	(1,175,884)	12,991,578
Library books and information material	9,076,398		406,471		9,482,869
Total capital assets, being depreciated	<u>452,138,039</u>	<u>4,327,580</u>	<u>17,332,704</u>	<u>(1,175,884)</u>	<u>472,622,439</u>
Less accumulated depreciation:					
Buildings and improvements	(45,723,319)		(3,900,364)		(49,623,683)
Infrastructure	(91,198,399)		(7,389,005)		(98,587,404)
Furniture, equipment & vehicles	(10,244,502)		(655,140)	1,151,545	(9,748,097)
Library books and information material	(6,980,340)		(614,361)		(7,594,701)
Total accumulated depreciation	<u>(154,146,560)</u>		<u>(12,558,870)</u>	<u>1,151,545</u>	<u>(165,553,885)</u>
Total capital assets, being depreciated, net	<u>297,991,479</u>	<u>4,327,580</u>	<u>4,773,834</u>	<u>(24,339)</u>	<u>307,068,554</u>
Governmental activities capital assets, net	<u>\$ 345,077,011</u>	<u>\$</u>	<u>\$ 14,914,187</u>	<u>\$ (24,339)</u>	<u>\$ 359,966,859</u>

Included in current year additions above is \$12,933,542 of donated infrastructure acquired through the acceptance of subdivisions into the jury's road maintenance system.

Depreciation expense was charged to Governmental Activities as follows:

Public safety	\$ 175,978
Public works	8,933,262
Health and welfare	46,772
Culture and recreation	1,171,864
Capital projects	297,614
Economic development	764,427
General government - other	1,168,953
	<u>\$ 12,558,870</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

	Balance at Jan. 1, 2021	Additions	Deletions	Balance at Dec. 31, 2021
<u>Business-Type Activities:</u>				
Capital assets, not being depreciated:				
Land	\$ 1,460,369	\$	\$	\$ 1,460,369
Goodwill	1,226,000			1,226,000
Total capital assets, not being depreciated	<u>2,686,369</u>			<u>2,686,369</u>
Capital assets, being depreciated:				
Furniture, equipment & vehicles	76,711		(59,410)	17,301
Plant and improvements	56,733,182	309,996		57,043,178
Total capital assets, being depreciated	<u>56,809,893</u>	<u>309,996</u>	<u>(59,410)</u>	<u>57,060,479</u>
Less accumulated depreciation:				
Furniture, equipment & vehicles	(76,711)			(76,711)
Buildings and improvements	(8,004,641)	(1,957,548)	59,410	(9,902,779)
Total accumulated depreciation	<u>(8,081,352)</u>	<u>(1,957,548)</u>	<u>59,410</u>	<u>(9,979,490)</u>
Total capital assets, being depreciated, net	<u>48,728,541</u>	<u>(1,647,552)</u>		<u>47,080,989</u>
Business-type activities capital assets, net	<u>\$ 51,414,910</u>	<u>\$ (1,647,552)</u>	<u>\$</u>	<u>\$ 49,767,358</u>

Included in current year additions above is \$309,996 of donated assets acquired in the acquisition of wastewater and sewerage collection and treatment systems.

Depreciation expense was charged to Business-Type Activities as follows:

Water and Sewer	<u>\$ 1,957,548</u>
-----------------	---------------------

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

(7) Accounts Payable and Accrued Expenses

Accounts payable and accrued expenses at December 31, 2021, consisted of the following:

<u>Class of Payable</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Salaries and benefits	\$ 254,934	\$
Accounts	4,535,651	79,331
Compensated absences	52,649	
Other		15,660
Total – fund statements	<u>4,843,234</u>	
Internal service fund-claims payable	239,971	
Accrued interest	164,578	33,682
Total – government-wide statements	<u>\$ 5,247,783</u>	<u>\$ 128,673</u>

(8) Interfund Balances

Interfund balances on the fund statements at December 31, 2021 consisted of the following:

	<u>Due From</u>	<u>Due To</u>
Governmental Funds:		
General	\$ 586,818	\$ 150,828
Highway	725,479	97,528
Library	311,111	
Capital Improvements	226,958	
Other Governmental Funds	266,661	932,477
Subtotal Governmental Funds	<u>2,117,027</u>	<u>1,180,833</u>
Enterprise Funds:		
Enterprise fund	43,029	
Internal service fund		979,223
Subtotal Enterprise Funds	<u>43,029</u>	<u>979,223</u>
Total	<u>\$ 2,160,056</u>	<u>\$ 2,160,056</u>

Interfund balances on the Statement of Net Position at December 31, 2021 consisted of the following:

	<u>Due From</u>	<u>Due To</u>
Advance from Police Jury	\$ 9,601,612	\$ 9,601,612
Enterprise fund	(43,029)	(43,029)
Internal balances, Statement of Net Position	<u>\$ 9,558,583</u>	<u>\$ 9,558,583</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

Interfund balances are the result of the time lag between dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

(9) Interfund Transfers

Interfund transfers for the year ended December 31, 2021, consisted of the following:

Transfer To	Transfer From							
	General	Highway	Library	Capital Improvements	Non-Major Governmental Funds	Total Governmental Funds	Proprietary Fund	Total
General	\$	\$ 75,000	\$	\$ 1,158,000	\$ 376,543	\$ 1,609,543	\$ 94,955	\$ 1,704,498
Highway					59,814	59,814		59,814
Non-Major Governmental Funds	2,337,838	500,000	2,000,000	4,470,000	1,278,738	10,586,576	407,975	10,994,551
Total Governmental Funds	2,337,838	575,000	2,000,000	5,628,000	1,715,095	12,255,933	502,930	12,758,863
Proprietary Fund				1,650,000		1,650,000		1,650,000
Total	\$ 2,337,838	\$ 575,000	\$ 2,000,000	\$ 7,278,000	\$ 1,715,095	\$ 13,905,933	\$ 502,930	\$ 14,408,863

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(10) Criminal Court Fund

R.S. 15:571.11 requires that one-half of any balance remaining in the criminal court fund at year-end be transferred to the parish General Fund. The following details the amount due at December 31, 2021:

Balance due at January 1, 2021	\$ 150,191
Amount due for 2021	<u>320,215</u>
Total	470,406
Remitted during 2021	
Balance due at December 31, 2021	<u>\$ 470,406</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

(11) Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2021, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities:					
Revenue Bonds:					
Direct borrowings and direct placements:					
Sales Tax Refunding 2016B	\$ 4,890,000	\$ _____	\$(3,180,000)	\$ 1,710,000	\$ 1,710,000
Total direct borrowings and direct placements	<u>4,890,000</u>	<u>_____</u>	<u>(3,180,000)</u>	<u>1,710,000</u>	<u>1,710,000</u>
Other bonds:					
Revenue Bonds Series 2012 (LCDA CWWSD)	345,000		(170,000)	175,000	175,000
Series 2020 Refunding Bonds	11,480,000			11,480,000	100,000
Series 2019 Revenue bonds	12,945,000	7,875,000		20,820,000	800,000
Series 2021 Revenue bonds		5,000,000		5,000,000	
Series 2015 Revenue Refunding bonds	<u>8,145,000</u>	<u>_____</u>	<u>(1,080,000)</u>	<u>7,065,000</u>	<u>1,110,000</u>
Total other bonds	<u>32,915,000</u>	<u>12,875,000</u>	<u>(1,250,000)</u>	<u>44,540,000</u>	<u>2,185,000</u>
Total Revenue Bonds	<u>37,805,000</u>	<u>12,875,000</u>	<u>(4,430,000)</u>	<u>46,250,000</u>	<u>3,895,000</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Other long-term liabilities:					
Compensated absences	725,212	433,121	(325,329)	833,004	312,624
Other post-employment benefit obligations	12,979,886	1,035,747		14,015,633	
Net pension liability	70,557		(70,557)		
Total other long-term liabilities	13,775,655	1,468,868	(395,886)	14,848,637	312,624
Governmental activities long-term liabilities	<u>\$ 51,580,655</u>	<u>\$ 14,343,868</u>	<u>\$ (4,825,886)</u>	61,098,637	4,207,624
Less amounts due within period of availability— recorded in accounts payable				(52,649)	(52,649)
Total long-term liabilities, government-wide statements				<u>\$ 61,045,988</u>	<u>\$ 4,154,975</u>
Business-type Activities:					
Direct borrowings and direct placements:					
Utility Revenue Bonds					
Series 2012	\$ 13,787,098	\$	\$(925,000)	\$ 12,862,098	\$ 934,000
Series 2015	8,148,000		(474,000)	7,674,000	478,000
Total Utility Bonds	21,935,098		(1,399,000)	20,536,098	1,412,000
Other long-term liabilities:					
Other post-employment benefit obligations	298,899	43,156		342,055	
Net pension liability	3,207		(3,207)		
Total other long-term liabilities	302,106	43,156	(3,207)	342,055	
Business-type activities long-term liabilities	<u>\$ 22,237,204</u>	<u>\$ 43,156</u>	<u>\$ (1,402,207)</u>	<u>\$ 20,878,153</u>	<u>\$ 1,412,000</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

Governmental activities revenue bonds consist of the following issues:

<p>Sales Tax Refunding Bonds, Series 2016B, original amount \$8,000,000 for the purpose of advance refunding the Series 2010A Bonds, thus providing debt reductions and recapture of the reserve fund; interest rate of 1.50%; interest only payments through December 31, 2019, then due in annual installments of approximately \$1,710,000 to \$3,110,000 beginning July, 2020 through 2022. Repayment of debt will be from sales tax revenues.</p>	\$ 1,710,000
<p>Series 2012, Revenue Bonds, original amount \$11,835,000 for the acquisition, upgrade, expansion, construction and equipping parish owned public improvements; interest rate of 2.0% to 5.00%; due in annual installments of approximately \$413,060 to \$1,209,000 through 2042. Repayment of debt will be from any lawfully available funds. This bond was partially refunded with Series 2020 Taxable Revenue Refunding Bonds.</p>	175,000
<p>Series 2020 Taxable Revenue Refunding Bonds, original amount \$11,480,000, for the purpose of advance refunding a portion of Series 2012 Revenue Bonds; interest rate of .494% to 3.225%; due in annual installments of approximately \$100,000 beginning in 2022 to approximately \$1,065,000 through 2042. Repayment will be from any lawfully available funds.</p>	11,480,000
<p>Series 2019, Revenue Bonds, original amount \$20,820,000 for the purpose of providing funds to finance capital improvements for the Parish and pay costs of issuance of the bond; interest rate of 3.25%; due in annual installments, beginning 2022, of approximately \$800,000 to \$1,977,000 through 2034. Repayment of debt will be from any lawfully available funds.</p>	20,820,000
<p>Series 2021, Revenue Bonds, original amount \$9,000,000 for the purpose of providing funds to (i) finance road, infrastructure, and general facilities upgrades (ii) and pay costs of issuance of the bonds; interest rate of 2.74%; due in annual installments, beginning 2023, of approximately \$310,000 to \$850,000 through 2035. Repayment of debt will be from any lawfully available funds.</p>	5,000,000
<p>Series 2015 Revenue Refunding Bonds, original amount of \$11,590,000, for the purpose of refunding certain maturities of the Series 2007 revenue bonds; interest rate 2.44%; due in annual installments of approximately \$75,000 through \$1,250,000 through 2027. Repayment of debt will be from any lawfully available funds. Funds provided through the Louisiana Local Government Environmental Facilities and Community Development Authority.</p>	<u>7,065,000</u>
	<u>\$ 46,250,000</u>

(Continued)

Bossier Parish Police Jury
 Benton, Louisiana
 Notes to Financial Statements
 December 31, 2021
 (Continued)

Business-type activities utility revenue bonds consist of the following issues:

Series 2012, Utilities Revenue Bonds, total amount available \$17,750,000 for constructing and acquiring improvements, extensions and replacements to the sewer system or any portion thereof; interest rate of .45% due in semi-annual installments of approximately \$39,938 through 2014 then annual amounts of approximately \$900,000 to \$975,000 through 2034. Payable from income and revenues derived from the sewer system. As of December 31, 2018, \$17,689,504 had been drawn on this issue through the Clean Water State Revolving Fund administered by the Louisiana Department of Environmental Quality.

\$ 12,862,098

Series 2015, Utilities Revenue Bonds, total amount available \$10,000,000 for constructing and acquiring improvements extensions to the sewer portion of the system; interest rate of .45% due in semi-annual installments of approximately \$456,000 to \$546,000 through 2036. Payable from income and revenues derived from the sewer system. Funds provided through the Clean Water State Revolving Fund administered by the Louisiana Department of Environmental Quality.

7,674,000

\$ 20,536,098

In-substance Defeasance of Series 2012 Indebtedness

In December, 2020, the police jury issued \$11,480,000 of Taxable Revenue Refunding Bonds, Series 2020, which were issued for the purpose of advance refunding of a portion of the Series 2012 indebtedness outstanding principal amount, (Refunded Bonds), pursuant to a trust indenture dated December 1, 2020. The amount of the Refunded Bonds was \$10,590,000, with interest rates of 2.00% to 5.00%. The net proceeds of the refunding bonds, along with other resources, were placed in an escrow fund. The deposit of the funds shall constitute an irrevocable deposit of said funds exclusively for the benefit of the owners of the refunded bonds and shall be applied solely to the repayment of the principal and interest of the refunded bonds as the same mature and become due or are redeemed. The escrow agent will apply the funds to purchase "government obligations" as defined in the escrow agreement. As a result, the \$10,590,000 of the refunded bonds is considered an in-substance defeasance, and the Police Jury has removed the liability from its accounts. The outstanding balance of the defeased bonds is \$10,590,000 at December 31, 2021.

The advanced refunding reduced total debt service payments over the next 22 years by approximately \$2,163,776. This results in an economic gain (difference between the present values of the debt service payments on the old and new debt) of approximately \$1,631,273.

Payments on long-term debt – revenue bonds are made from debt service funds. Payments on utility revenue bonds are made from the Enterprise fund. Compensated absences liability will be liquidated through various governmental funds. The liability for compensated absences at December 31, 2021, was allocated to the following funds: General fund (23%), Highway fund (31%), Library fund (24%), and Non-Major Governmental funds (22%).

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

Debt service requirements at December 31, 2021, were as follows:

<u>Fiscal Year</u>	<u>Direct Borrowings and Direct Placements</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	<u>\$ 1,710,000</u>	<u>\$ 12,825</u>	<u>\$ 1,722,825</u>

<u>Fiscal Year</u>	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 2,185,000	\$ 951,005	\$ 3,136,005
2023	2,972,222	1,231,536	4,203,758
2024	3,223,889	1,151,764	4,375,653
2025	3,307,000	1,064,517	4,371,517
2026	3,396,111	974,081	4,370,192
2027-2031	13,179,000	3,584,236	16,763,236
2032-2036	10,316,778	1,654,388	11,971,166
2037-2041	4,895,000	559,921	5,454,921
2042	<u>1,065,000</u>	<u>17,173</u>	<u>1,082,173</u>
	<u>\$44,540,000</u>	<u>\$11,188,621</u>	<u>\$55,728,621</u>

<u>Fiscal Year</u>	<u>Utility Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 1,412,000	\$ 89,235	\$ 1,501,235
2023	1,426,000	82,850	1,508,850
2024	1,440,000	76,401	1,516,401
2025	1,453,000	69,892	1,522,892
2026	1,467,000	63,322	1,530,322
2027-2031	7,548,000	215,827	7,763,827
2032-2036	<u>5,790,098</u>	<u>51,455</u>	<u>5,841,553</u>
	<u>\$20,536,098</u>	<u>\$ 648,982</u>	<u>\$21,185,080</u>

(12) Note Receivable

On March 23, 2020, the Police Jury executed a cooperative endeavor agreement with CBB Water System, Inc in the amount of \$355,742. The note is non-interest bearing, matures on January 1 2045, and requires annual payments be made each year of \$14,230, beginning in 2021. Activity for the year ended December 31, 2021, was as follows:

Balance, December 31, 2020	\$ 355,742
Payments received in 2021	<u>(28,460)</u>
Balance, December 31, 2021	<u>\$ 327,282</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

(13) Pension Plan

The police jury participates in the Parochial Employees' Retirement System of Louisiana (System), a cost-sharing multiple-employer defined benefit pension plan established by Act 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employs and pays persons serving the parish. Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The System is governed by Louisiana Revised Statutes, Title 11, Sections 1901 through 2025, specifically, and other general laws of the State of Louisiana.

All employees of the police jury are members of Plan A.

Plan Description

Parochial Employees' Retirement System of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The System was established and provided for by R.S.11:1901 of the Louisiana Revised Statute (LRS). The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System. The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Eligibility Requirements:

All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate. As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the System.

Retirement Benefits:

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to 3% of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

Survivor Benefits:

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes. A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan:

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement. In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account. Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan (DROP) on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination DROP will be placed in liquid asset money market investments at the discretion of the Board of Trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of DROP must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of DROP are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits:

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to 3% of the member's final average compensation multiplied by his years of service, not to be less than 15, or three percent multiplied by years of service assuming continued service to age 60 for those members who are enrolled prior to January 1, 2017 and to age 62 for those members who are enrolled January 1, 2007 and later.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

Cost of Living Increases:

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age 65 equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

Employer Contributions

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2020, the actuarially determined contribution rate was 11.11% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2020 was 12.25% for Plan A. The actual rate for the fiscal year ending December 31, 2021 was 12.25%. The police jury's contributions to the System for the years ended December 31, 2021, 2020, and 2019 were \$1,270,612, \$1,351,323, and \$1,126,958, respectively.

According to state statute, the System also receives ¼ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Non-employer contributions received by the System and attributable to the police jury during the years ended December 31, 2021 and 2020 were \$142,371 and \$126,802, respectively.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, the police jury reported a net pension asset of \$2,969,282 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2020 and the total pension asset used to calculate the net pension asset was determined by an actuarial valuation as of that date. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of Parochial Employees' Retirement System of Louisiana. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The resulting allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contribution to the plan during the fiscal year ended December 31, 2020 as compared to the total of all employer's contributions received by the plan during the fiscal year ended December 31, 2020.

At December 31, 2020, the police jury's proportion was 1.824302%, which was an increase of .121099% from its proportion measured as of December 31, 2019.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

For the year ended December 31, 2021, the police jury recognized pension expense of \$419,054, plus employer's amortization of change in proportionate share and the difference between employer contributions and proportionate share of contributions, \$(44,849).

At December 31, 2021, the police jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Inflows of Resources</u>	
	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Differences between expected and actual experience	\$ 343,611	\$ 11,454
Net difference between projected and actual earnings on pension plan investments		187,291
Changes in proportion and differences between employer contributions and proportionate share of contributions	5,601,583	34,011
Total	<u>\$ 5,945,194</u>	<u>\$ 232,756</u>

	<u>Deferred Outflows of Resources</u>	
	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Changes of assumptions	\$ 941,880	\$ 31,396
Differences between expected and actual experience	700,909	23,364
Changes in proportion and differences between employer contributions and proportionate share of contributions	196,523	9,040
Employer contributions subsequent to the measurement Date	1,229,548	41,064
Total	<u>\$ 3,073,618</u>	<u>\$ 104,864</u>

The police jury reported a total of \$1,270,612 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of December 31, 2020, which will be recognized as a reduction in net pension liability in the year ended December 31, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses as follows:

<u>Year</u>	<u>Amount</u>
2022	\$ (1,180,298)
2023	(364,024)
2024	(1,791,169)
2025	(934,589)
Total	<u>\$ (4,270,080)</u>

(Continued)

Bossier Parish Police Jury
 Benton, Louisiana
 Notes to Financial Statements
 December 31, 2021
 (Continued)

Actuarial Methods and Assumptions

The net pension asset was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension asset as of December 31, 2020 are as follows:

Valuation Date	December 31, 2020
Actuarial Cost Method	Plan A – Entry Age Normal
Investment Rate of Return	6.40% net investment expense, including inflation
Expected Remaining Service lives	4 years
Projected Salary Increases	Plan A – 4.75%
Inflation Rate	2.30%
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.

The discount rate used to measure the total pension liability was 6.40% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

(Continued)

Bossier Parish Police Jury
 Benton, Louisiana
 Notes to Financial Statements
 December 31, 2021
 (Continued)

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.00% for the year ended December 31, 2020. Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>
Fixed income	33%	0.86%
Equity	51%	3.36%
Alternatives	14%	0.67%
Real assets	2%	0.11%
Totals	<u>100%</u>	<u>5.00%</u>
Inflation		<u>2.00%</u>
Expected Arithmetic Nominal Return		<u>7.00%</u>

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. For Disabled annuitants, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale.

Sensitivity to Change in Discount Rate

The following presents the net pension asset of the participating employers as of December 31, 2020 calculated using the discount rate of 6.40%, as well as what the employers' net pension asset would be if it were calculated using a discount rate that is one percentage point lower 5.40% or one percentage point higher 7.40% than the current rate.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

	PLAN A		
	Changes in Discount Rate		
	1%	Current	1%
	Decrease	Discount	Increase
	5.40%	6.40%	7.40%
Net Pension Liability (Asset)	\$ 6,237,378	\$(2,969,282)	\$(10,689,885)

Change in Net Pension (Liability) Asset

The changes in the net pension (liability) asset for the year ended December 31, 2021 were recognized in the current reporting period as pension expense except as follows:

Differences between Expected and Actual Experience:

Differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan.

Differences between Projected and Actual Investment Earnings:

Differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five year period.

Change in Assumptions:

The changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan.

Change in Proportion:

Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employer's pension expense/(benefit) using a the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

Contributions – Proportionate Share

Differences between contributions remitted to the System and the employer's proportionate share are recognized in pension expense/(benefit) using the straight line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan.

Retirement System Audit Report

Parochial Employees' Retirement System of Louisiana issued a stand-alone audit report on its financial statements for the year ended December 31, 2020. Access to the audit report can be found on the System's website: www.persla.org or on the Office of Louisiana Legislative Auditor's official website: www.lla.state.la.us.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

Plan Fiduciary Net Position

Plan fiduciary net position is a significant component of the System's collective net pension liability. The System's plan fiduciary net position was determined using the accrual basis of accounting. The System's assets, liabilities, revenues and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the System's investments. Accordingly, actual results may differ from estimated amounts. The Plan's fiduciary net position has been determined on the same basis as that used by the plan.

Detailed information about the fiduciary net position is available in a stand-alone audit report on their financial statements for the year ended December 31, 2020. Access to these reports can be found on the Louisiana Legislative Auditor's website, www.lla.la.gov.

(14) Postemployment Health Care and Life Insurance Benefits

General Information about the OPEB Plan

Plan description – The Bossier Parish Police Jury (the police jury) provides certain continuing health care and life insurance benefits for its retired employees. The Bossier Parish Police Jury's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the police jury. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the police jury. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

Benefits Provided – Medical benefits are provided through comprehensive plan and are made available to employees upon actual retirement. The employer pays 80% of the cost of retiree medical insurance. Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or age 67 and 7 years of service. To obtain retiree medical coverage, a retiree must have been in the medical plan for at least fifteen years. For the few employees not covered by the Parochial System, the same retirement eligibility has been assumed.

Life insurance coverage is available to retirees and is based on a blended rate (active and retired). The employer pays 80% of the cost of the retiree life insurance, but it is based on the blended rate. Retiree insurance coverage amounts are reduced to a flat \$9,000.

Dental insurance coverage is provided to retirees. The employer pays 80% of the cost of the dental insurance for the retirees only, not dependents. The unblended rate has been used. All of the assumptions used for the valuation of the medical benefits have been used for dental insurance except for the trend assumption; zero trend was used for dental insurance. The dental actuarial costs and liabilities are included in the medical results.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

Employees covered by benefit terms – At December 31, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	62
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>154</u>
	<u><u>216</u></u>

Total OPEB Liability

The police jury's total OPEB liability of \$14,357,688 was measured as of December 31, 2021 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	2.12% annually (Beginning of Year to Determine ADC) 2.06%, annually (As of End of Year Measurement Date)
Healthcare cost trend rates	Flat 5.5% annually for ten years, 4.5% thereafter
Mortality	SOA RP-2000 Table

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2021, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2021.

Changes in the Total OPEB Liability

Balance at December 31, 2020	<u>\$ 13,278,785</u>
Changes for the year:	
Service cost	361,744
Interest	277,642
Differences between expected and actual experience	648,787
Changes in assumptions	155,679
Benefit payments and net transfers	<u>(364,949)</u>
Net changes	<u>1,078,903</u>
Balance at December 31, 2021	<u><u>\$ 14,357,688</u></u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

Changes of assumptions and other inputs reflect a change in the discount rate from 2.12% in 2020 to 2.06% in 2021.

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the police jury, as well as what the police jury's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.06%) or 1-percentage-point higher (3.06%) than the current discount rate:

	1.0% Decrease (1.06%)	Current Discount Rate (2.06%)	1.0% Increase (3.06%)
Total OPEB liability	\$ 17,352,032	\$ 14,357,688	\$ 12,046,442

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Healthcare Trent Rate (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	\$ 12,337,173	\$ 14,357,688	\$ 16,999,151

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the police jury recognized OPEB expense of \$722,548. At December 31, 2021, the police jury reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities
Differences between expected and actual experience	\$ 769,090	\$ 19,603	\$ 1,048,965	\$ 25,867
Changes in assumptions	2,428,563	61,505	838,042	20,607
Total	<u>\$ 3,197,653</u>	<u>\$ 81,108</u>	<u>\$ 1,887,007</u>	<u>\$ 46,474</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

(Continued)

Bossier Parish Police Jury
 Benton, Louisiana
 Notes to Financial Statements
 December 31, 2021
 (Continued)

<u>Years ending December 31:</u>	
2022	\$ 83,162
2023	83,162
2024	83,162
2025	83,162
2026	295,687
Thereafter	716,945

(15) Tax Abatement

As of December 31, 2021, the Police Jury is subject to tax abatement agreements which were entered into by the State of Louisiana through the Industrial Tax Exemption Program (ITEP). The agreements allows localities to abate property taxes for a variety of economic development purposes, including job creation, as well as business relocation, retention, and expansion. The Police Jury has not made any commitments as part of the agreements other than to reduce taxes.

Industrial Tax Exemption (ITEP):

The Louisiana Industrial Ad Valorem Tax Exemption Program (ITEP) is an original state incentive program which offers an attractive tax incentive for manufacturers within the state. The program abates, up to ten years, local property taxes (Ad Valorem) on a manufacturer's new investment and annual capitalized additions related to the manufacturing site with the approval of the Governor. The legal authority is Article 7, Section 21(F) of the Louisiana Constitution.

Gross Dollar Amount by Which the District's Tax Revenues Were Reduced: The Police Jury estimates property tax revenues have been reduced by \$136,524 for the year.

(16) Commitments

The Police jury has an on-going project for the construction of a new North South Corridor. The estimated costs for the project are approximately \$16,380,227. Funding for this project is to be provided by federal funds at 80% of the construction costs and from police jury funds for the remaining 20%. As of December 31, 2021, the police jury has signed commitments for construction in relation to this project of approximately \$16,380,227. As of December 31, 2021, approximately \$15,454,180 had been incurred on the contracts, with the balance remaining to be incurred subsequent to December 31, 2021.

On March 18, 2020, the Police Jury was awarded \$31,754,958, from FEMA. This award will be used to repair road segments in Bossier Parish that were damaged during the March 2016 flood. A 25% match is required in relation to these funds. The Police Jury was awarded a Louisiana Community Development Block Grant (LCDBG) in the amount of \$9,126,469 to be used for matching purposes. In March 2021, the Police Jury approved the issuance of \$9,000,000, in Series 2021 Revenue Bonds, which will be used to fund the initial costs of the road repairs. The Police Jury has drawn down approximately \$5,000,000, of this issuance as of December 31, 2021. The Police Jury has commitments for signed construction and engineering contracts in relation to the FEMA funding totaling approximately \$9,397,541. As of December 31, 2021, approximately \$3,444,045 had been incurred on these contracts, with the balance remaining on those contracts to be incurred subsequent to December 31, 2021.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

The police jury has commitments for signed construction and architect contracts of approximately \$10,091,876, for the design and construction of a new central library. As of December 31, 2021, approximately \$1,192,772 had been incurred on those contracts, with the balance remaining in those contracts to be incurred subsequent to December 31, 2021.

The police jury has commitments for various signed construction, engineering, and other contracts of approximately \$3,949,916. As of December 31, 2021, approximately \$2,393,348 had been incurred on those contracts, with the balance remaining in those contracts to be incurred subsequent to December 31, 2021.

(17) Receivables

The following is a summary of receivables at December 31, 2021:

Class of Receivable		
Governmental activities –		
Ad valorem taxes	\$	15,791,493
Sales and use taxes		3,170,593
Intergovernmental grants		2,581,766
Fees, charges, and commissions for services		65,453
Fines and forfeitures		46,645
Gaming		507,165
Mineral leases		
Licenses and permits		16,220
Other		700,188
Total – governmental activities	\$	22,879,523
Business-type activities –		
Accounts receivable – water and sewer charges	\$	678,686

Accounts receivable for business-type activities are shown net of an allowance for doubtful accounts of \$122,591.

(18) Litigation and Claims

At December 31, 2021, the police jury is involved in numerous lawsuits. In the opinion of legal counsel for the police jury, the potential loss on all claims and lawsuits is not presently determinable.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

(19) Leases

For the year ended December 31, 2021, the police jury had several operating leases for vehicles and equipment utilized by the police jury. Lease payments on the leases for the year ended December 31, 2021 totaled \$255,094. Future minimum lease payments under these leases are as follows:

Year ending December 31,	
2022	\$ 298,640
2023	245,900
2024	22,769
2025	125,012
	\$ 692,321

(20) Fund Balance Classifications

The constraints on fund balance as listed in aggregate in the Statement of Revenues, Expenditures, and Changes in Fund Balance are detailed according to balance classification and fund, as follows:

	Major Special Revenue Funds				Major Capital Projects Fund	Other Governmental Funds	Total
	General Fund	Highway	Library	Capital Improvements	American Rescue Plan		
Fund balances:							
Nonspendable	\$	\$	\$	\$	\$	\$ 9,601,612	\$ 9,601,612
Restricted:							
Culture and recreation			985,107			9,191,242	10,176,349
Capital projects				5,810,784	11,396,262	10,233,228	27,440,274
Public works		410,319				1,644,680	2,054,999
Health and Welfare						1,789,160	1,789,160
Public safety						1,602,871	1,602,871
Debt service						961,561	961,561
Assigned:							
Public Safety	142,960					3,065,899	3,208,859
Public works		13,694,119					13,694,119
Culture and recreation			3,124,549			1,383,136	4,507,685
Capital projects	2,768,709			2,035,328	4,139	1,333,302	6,141,478
Health and Welfare						147,883	147,883
Debt service						851,283	851,283
Economic development						951,030	951,030
Unassigned	7,901,600						7,901,600
Total fund balances	\$ 10,813,269	\$ 14,104,438	\$ 4,109,656	\$ 7,846,112	\$ 11,400,401	\$ 42,756,887	\$ 91,030,763

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

(21) Risk Management

The police jury purchases commercial insurance to provide workers compensation coverage and general liability and property insurance. There were no significant reductions in insurance coverage from the previous year.

Starting January 1, 2016, the Police Jury established a new partially self-funded health insurance policy. Under this policy the Jury pays Blue Cross and Blue Shield of Louisiana an admin fee to process dental, medical, and prescription drug claims. The Jury assumes all risk, except that which is covered by a medical stop-loss policy purchased from Blue Cross Blue Shield. The stop-loss policy has an individual limit of \$175,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have occurred but have not been reported. The estimated liability is based on generally accepted accounting principles, which require that a liability for claims be reported if information prior to the issuance of the financial statements and the amount of the loss can be reasonably estimated. Changes in the balances of the group's liability during 2021 are as follows:

	<u>Liability</u> <u>January 1</u>	<u>Claims and</u> <u>Changes in</u> <u>Estimates</u>	<u>Less Claims</u> <u>Payments</u>	<u>Liability</u> <u>December 31</u>
2021	\$ 381,269	\$ 3,575,227	(3,716,525)	\$ 239,971
2020	405,888	1,757,129	(1,781,748)	381,269
2019	478,546	3,734,809	(3,807,467)	405,888
2018	389,278	2,784,331	(2,695,063)	478,546
2017	229,821	4,341,620	(4,182,163)	389,278
2016		3,057,574	(2,827,753)	229,821

(22) Economic Dependency

The following are the principal taxpayers for the parish and their 2021 assessed valuation.

	<u>2021</u> <u>Assessed</u> <u>Valuation</u>	<u>Percent of</u> <u>Total Assessed</u> <u>Valuation</u>
Southwestern Electric Power	\$ 35,806,562	3.00%
Aethon Energy Operating	29,825,425	2.50%
Halliburton Energy Services	15,861,550	1.33%
Horseshoe Entertainment	10,764,540	0.90%
Bossier Casino Venture	9,280,750	0.78%
Cactus Wellhead LLC	9,563,565	0.80%
Louisiana Machinery Company	9,194,591	0.77%
Calumet Refining	8,392,120	0.70%
Comstock Oil & Gas of LA Inc	8,351,962	0.70%
Gulf Crossing Pipeline LLC	<u>7,000,330</u>	<u>0.59%</u>
	<u>\$ 144,041,395</u>	<u>12.08%</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2021
(Continued)

(23) Subsequent Events

In May 2021, the Police Jury received \$12,337,918 of Coronavirus State and Local Fiscal Recovery Funds, which represents fifty percent (50%) of the funds allocated to Bossier Parish. The remaining funds are expected to be received in 2022. These funds will be utilized for the intended purposes as identified by the U.S. Department of the Treasury. In 2022, the Police Jury awarded contracts in the amount of \$1,833,739 for improvements to the Consolidated Water Work Sewer District #1. These contracts are to be funded by the American Rescue Plan funds received.

In 2022, The Police Jury awarded a contract for drainage improvements in the amount of \$1,133,577. This is expected to be funded by the series 2019 debt issued in 2020.

In 2022, the Police Jury also awarded two construction contracts related to the North Bossier Shared Use Trail totaling approximately \$746,466.

In April 2022, the Police Jury adopted a motion to approve the issuance of Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds (Bossier Parish Public Improvement Projects) Series 2022, in the amount of \$16,000,000, for the purpose of financing capital improvements. Annual debt service payments will be approximately \$1,600,000, plus interest, to be paid from the Highway fund.

Subsequent events have been evaluated through June 23, 2022, the date the financial statements were available to be issued.

Bossier Parish Policy Jury
 Benton, Louisiana
 Required Supplementary Information
 Budgetary Comparison Schedule
 General Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Ad valorem taxes	\$ 2,057,000	\$ 2,052,746	\$ 2,029,597	\$ (23,149)
Sales tax	1,650,000	2,409,773	2,214,224	(195,549)
Licenses and permits	1,332,000	1,101,471	1,013,394	(88,077)
Intergovernmental revenues	2,193,000	2,573,379	2,553,935	(19,444)
Fees, charges, and commissions for services	156,500	158,785	81,107	(77,678)
Other revenues	313,800	453,532	382,675	(70,857)
Total revenues	7,702,300	8,749,686	8,274,932	(474,754)
Expenditures:				
Current:				
General government:				
Legislative	471,950	473,373	417,701	55,672
Judicial	849,875	876,991	772,286	104,705
Elections	396,525	337,844	195,672	142,172
Finance and administrative	2,291,700	2,306,607	2,148,224	158,383
Other	349,166	348,645	356,652	(8,007)
Public safety	2,777,000	2,977,006	3,046,668	(69,662)
Health and welfare	193,000	207,000	204,554	2,446
Culture and recreation	26,500	26,500	23,149	3,351
Capital projects	1,500	1,500	1,500	
Economic development	175,145	193,722	144,144	49,578
Total expenditures	7,532,361	7,749,188	7,310,550	438,638
Excess (deficiency) of revenues over expenditures	169,939	1,000,498	964,382	(36,116)
Other financing sources (uses):				
Operating transfers in		37,453	98,453	61,000
Operating transfers out	(1,052,132)	(1,152,132)	(831,917)	320,215
Total other financing sources (uses)	(1,052,132)	(1,114,679)	(733,464)	381,215
Excess (deficiency) of revenues and other sources over expenditures and other uses	(882,193)	(114,181)	230,918	345,099
Fund balances at beginning of year	5,859,036	6,552,777	7,489,998	937,221
Fund balances at end of year	\$ 4,976,843	\$ 6,438,596	\$ 7,720,916	\$ 1,282,320

See accompanying note to the required supplementary schedule.

Bossier Parish Policy Jury
 Benton, Louisiana
 Required Supplementary Information
 Budgetary Comparison Schedule
 Highway Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Ad valorem taxes	\$ 2,000,000	\$ 1,940,547	\$ 1,961,482	\$ 20,935
Sales tax	8,200,000	9,600,000	10,512,056	912,056
Gaming Tax	750,000	820,589	977,561	156,972
License and permits	315,000	428,792	510,898	82,106
Intergovernmental revenues	2,680,655	3,366,141	3,622,127	255,986
Fines and forfeitures	100,000	185,977	201,751	15,774
Use of money and property	50,000	55,000	34,564	(20,436)
Other revenues	1,925,000	1,239,985	513,164	(726,821)
Total revenues	<u>16,020,655</u>	<u>17,637,031</u>	<u>18,333,603</u>	<u>696,572</u>
Expenditures:				
Current:				
General government:				
Finance and administrative	200,000	206,198	137,662	68,536
Public works	15,915,800	15,313,857	14,217,743	1,096,114
Total expenditures	<u>16,115,800</u>	<u>15,520,055</u>	<u>14,355,405</u>	<u>1,164,650</u>
Excess (deficiency) of revenues over expenditures	<u>(95,145)</u>	<u>2,116,976</u>	<u>3,978,198</u>	<u>1,861,222</u>
Other financing sources (uses):				
Operating transfers in			59,814	59,814
Operating transfers out	(500,000)	(500,000)	(575,000)	(75,000)
Total other financing sources (uses)	<u>(500,000)</u>	<u>(500,000)</u>	<u>(515,186)</u>	<u>(15,186)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(595,145)</u>	<u>1,616,976</u>	<u>3,463,012</u>	<u>1,846,036</u>
Fund balances at beginning of year	<u>9,219,407</u>	<u>8,070,060</u>	<u>8,822,132</u>	<u>752,072</u>
Fund balances at end of year	<u>\$ 8,624,262</u>	<u>\$ 9,687,036</u>	<u>\$ 12,285,144</u>	<u>\$ 2,598,108</u>

See accompanying note to the required supplementary schedule.

Bossier Parish Policy Jury
 Benton, Louisiana
 Required Supplementary Information
 Budgetary Comparison Schedule
 Library Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Ad valorem taxes	\$ 7,400,000	\$ 7,400,000	\$ 7,473,779	\$ 73,779
Intergovernmental revenues	165,000	168,853	218,738	49,885
Fees, charges, and commissions for services	30,000	31,347	30,873	(474)
Fines and forfeitures	600	600	588	(12)
Use of money and property	100,000	6,428	11,363	4,935
Other revenues	4,400	65,772	8,993	(56,779)
Total revenues	<u>7,700,000</u>	<u>7,673,000</u>	<u>7,744,334</u>	<u>71,334</u>
Expenditures:				
Current:				
General government:				
Finance and administrative	250,000	250,000	244,691	5,309
Culture and recreation	7,450,000	7,162,624	6,922,575	240,049
Total expenditures	<u>7,700,000</u>	<u>7,412,624</u>	<u>7,167,266</u>	<u>245,358</u>
Excess (deficiency) of revenues over expenditures		<u>260,376</u>	<u>577,068</u>	<u>316,692</u>
Other financing sources (uses):				
Operating transfers out	(2,000,000)	(2,000,000)	(2,000,000)	
Total other financing sources (uses)	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>(2,000,000)</u>	
Excess (deficiency) of revenues and other sources over expenditures and other uses	(2,000,000)	(1,739,624)	(1,422,932)	316,692
Fund balances at beginning of year	<u>8,712,885</u>	<u>7,970,277</u>	<u>5,772,479</u>	<u>(2,197,798)</u>
Fund balances at end of year	<u>\$ 6,712,885</u>	<u>\$ 6,230,653</u>	<u>\$ 4,349,547</u>	<u>\$ (1,881,106)</u>

See accompanying note to the required supplementary schedule.

Bossier Parish Policy Jury
 Benton, Louisiana
 Required Supplementary Information
 Budgetary Comparison Schedule
 Capital Improvements Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Sales tax	\$ 9,400,000	\$ 11,000,000	\$ 11,413,766	\$ 413,766
Use of money and property	65,000	65,000	20,684	(44,316)
Other revenues		70,874	191,119	120,245
Total revenues	<u>9,465,000</u>	<u>11,135,874</u>	<u>11,625,569</u>	<u>489,695</u>
Expenditures:				
Current:				
General government:				
Other Administration	4,993,420	4,167,136	3,494,346	672,790
Public works	83,000	332,442	210,488	121,954
Culture and recreation	40,000	48,030	48,030	
Health and Welfare	926,000	931,254	916,088	15,166
Total expenditures	<u>6,042,420</u>	<u>5,478,862</u>	<u>4,668,952</u>	<u>809,910</u>
Excess (deficiency) of revenues over expenditures	<u>3,422,580</u>	<u>5,657,012</u>	<u>6,956,617</u>	<u>1,299,605</u>
Other financing sources (uses):				
Operating transfers out	<u>(6,528,000)</u>	<u>(7,278,000)</u>	<u>(7,278,000)</u>	
Total other financing sources (uses)	<u>(6,528,000)</u>	<u>(7,278,000)</u>	<u>(7,278,000)</u>	
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(3,105,420)</u>	<u>(1,620,988)</u>	<u>(321,383)</u>	<u>1,299,605</u>
Fund balances at beginning of year	<u>7,729,378</u>	<u>6,585,535</u>	<u>6,602,123</u>	<u>16,588</u>
Fund balances at end of year	<u>\$ 4,623,958</u>	<u>\$ 4,964,547</u>	<u>\$ 6,280,740</u>	<u>\$ 1,316,193</u>

See accompanying note to the required supplementary schedule.

Bossier Parish Police Jury
Benton, Louisiana
Note to Required Supplementary Information
For the Year Ended December 31, 2021

Budget comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent amendments. There was one amendment to the budget during 2021. For GAAP basis financial reporting, the General fund includes activities of the Juvenile Detention, Capital Projects Reserve and Sewer Operation funds, as those funds do not meet the criteria to be classified as special revenue funds.

The following schedule reconciles excess (deficiency) of revenues and other sources over expenditures and other uses on the statement of revenues, expenditures and changes in fund balances (budget - cash basis) with the amounts shown on the statement of revenues, expenditures and changes in fund balances (GAAP basis):

	<u>General Fund</u>	<u>Highway Fund</u>	<u>Library Fund</u>	<u>Capital Improvement</u>
Excess (Deficiency) of revenue and other expenditures and other uses (budget basis)	\$ 230,918	\$ 3,463,012	\$ (1,422,932)	\$ (321,383)
Adjustments:				
Revenue accruals - net	263,948	524,726	35,105	260,695
Expenditures accruals - net	(63,773)	(169,687)	170,520	(50,725)
Revenue, transfers, and other financing sources:				
Juvenile Detention	1,306,516			
Sewer Operations	94,955			
Capital Project Reserve	1,305,223			
Expenditures, transfers, and other financing uses:				
Juvenile Detention	(1,287,443)			
Sewer Operations	27,816			
Capital Project Reserve	(1,152,831)			
Excess (deficiency) of revenues and other sources over expenditures and other uses (GAAP basis)	<u>\$ 725,329</u>	<u>\$ 3,818,051</u>	<u>\$ (1,217,307)</u>	<u>\$ (111,413)</u>

Bossier Parish Police Jury
Benton, Louisiana
Schedule of Changes in Total OPEB Liability and Related Ratios
For the Year Ended December 31, 2021

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Total OPEB Liability				
Service cost	\$ 340,554	\$ 411,892	\$ 348,362	\$ 361,745
Interest	387,854	421,002	384,021	277,642
Differences between expected and actual experience	(195,822)	322,449	(1,396,846)	648,787
Changes of assumptions	(1,170,885)	2,962,961	121,699	155,679
Benefit payments	(381,416)	(354,980)	(387,608)	(364,950)
Net change in total OPEB liability	<u>(1,019,715)</u>	<u>3,763,324</u>	<u>(930,372)</u>	<u>1,078,903</u>
Total OPEB liability - beginning	<u>11,465,548</u>	<u>10,445,833</u>	<u>14,209,157</u>	<u>13,278,785</u>
Total OPEB liability - ending	<u>\$ 10,445,833</u>	<u>\$ 14,209,157</u>	<u>\$ 13,278,785</u>	<u>\$ 14,357,688</u>
Covered-employee payroll	\$ 7,099,495	\$ 7,383,474	\$ 7,728,053	\$ 8,037,175
Total OPEB liability as a percentage of covered-employee payroll	147.13%	192.45%	171.83%	178.64%

Notes to Schedule:

<i>Benefit Changes:</i>	None	None	None	None
<i>Change of Assumptions:</i>				
<i>Discount Rate:</i>	4.10%	2.74%	2.12%	2.06%
<i>Mortality:</i>	RP-2000	RP-2000	RP-2000	RP-2000
<i>Trend:</i>	5.5%	5.5%	Variable	Variable

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Bossier Parish Police Jury
Benton, Louisiana
Schedule of Contributions
For the Year Ended December 31, 2021

Parochial Employees' Retirement System

Year Ended December 31	Statutorily Required Contribution	Contributions in relation to the statutorily required contribution	Contribution Deficiency (Excess)	Covered-employee payroll	Contributions as a percentage of covered-employee payroll
2021	\$ 1,270,612	\$ 1,270,612	\$	\$ 10,372,343	12.25%
2020	1,351,323	1,351,323		11,031,206	12.25%
2019	1,154,990	1,154,990		10,043,388	11.50%
2018	1,061,657	1,061,657		9,231,800	11.50%
2017	1,102,472	1,102,472		8,819,685	12.50%
2016	1,149,203	1,149,203		8,840,019	13.00%
2015	1,227,901	1,227,901		8,468,282	14.50%

*Amounts presented were determined as of the end of the fiscal year (December 31).

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Bossier Parish Police Jury
Benton, Louisiana
Schedule of Proportionate Share of Net Pension Liability
For the Year Ended December 31, 2021

Parochial Employees' Retirement System

<u>Year Ended December 31</u>	<u>Proportion of the net pension liability (asset)</u>	<u>Proportionate share of the net pension liability (asset)</u>	<u>Covered-employee payroll</u>	<u>Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll</u>	<u>Plan fiduciary net position as a percentage of the total pension liability</u>
2021	1.69660%	\$ (2,969,282)	\$ 11,031,206	-26.92%	104.00%
2020	1.56695%	73,764	10,043,388	0.73%	99.89%
2019	1.51801%	6,737,482	9,231,800	72.98%	88.86%
2018	1.43379%	(1,064,228)	8,819,685	-12.07%	101.98%
2017	1.48283%	3,053,911	8,840,019	34.55%	94.15%
2016	1.61434%	3,912,591	8,468,283	46.20%	92.23%
2015	1.48599%	393,600	7,954,740	4.95%	99.15%

*Amounts presented were determined as of the measurement date.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Bossier Parish Police Jury
Benton, Louisiana
Supplemental Information Schedules –
Combining Schedules for Non-Major Funds
As of and for the Year Ended December 31, 2021

Health Unit Fund

The Health Unit Fund accounts for the maintenance and operation of the parish health unit. Financing is provided by a special parish-wide ad valorem tax and interest earnings.

Law Enforcement Fund

Act 582 of 2004 increased the witness fee paid to off-duty law enforcement officers in criminal cases from \$25 per day per case to \$50 per day per case, up to a maximum of \$150 per day. The act stipulated that no parish would be required to appropriate general fund money for payment of these fees, and provided for a special fund to be established for payment. The 26th Judicial District Court judges are taxing defendants to pay witness fees associated with their cases.

Criminal Court Fund

The Criminal Court Fund was created by Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorney conviction fees in criminal cases be transferred to the parish treasurer and deposited in a special criminal court fund account to be used for the expenses of the criminal court of the parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the surplus (fund balance) remaining in the fund at December 31 of each year be transferred to the parish General Fund.

Correctional Facilities Fund

The Correctional Facilities Fund accounts for the operation and maintenance of correctional facilities in Bossier Parish, including the furnishing of transportation and medical care for prisoners. Financing is provided by ad valorem tax revenue.

Highway Certificates of Indebtedness Sinking Fund

The Highway Certificates of Indebtedness Sinking Fund is used to account for the accumulation of resources for and the repayment of debt on certificates of indebtedness issued for purposes of rural road construction.

Sales Tax Bonds Sinking Fund

The Sales Tax Bonds Sinking Fund is used to account for the accumulation of resources for and the repayment of debt on certificates of indebtedness issued for purposes of courthouse improvements/ renovations and construction of a new maximum security jail.

General Capital Projects

The General Capital Projects Fund accounts for boarding fee funds received from three of the riverboats in Bossier Parish as well as the proceeds from taxes levied on slot machine proceeds. This money is to be utilized for various Capital Projects

Industrial Park Construction Fund

The Industrial Park Construction Fund accounts for financial resources used to acquire and construct facilities at the industrial park.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Supplemental Information Schedules –
Combining Schedules for Non-Major Funds
As of and for the Year Ended December 31, 2021
(Continued)

Airline Drive Construction Fund

The Airline Drive Construction Fund was created to account for the construction/improvement of Airline Drive in Bossier Parish.

Parks and Recreation Fund

The Parks and Recreation Fund was created to account for funds received from mineral leases to be used for the improvement of various parks and recreation facilities in Bossier Parish.

2019 Bond Construction Fund

The 2019 Bond Construction Fund was created to account for the construction and improvements funded by the series 2019 Revenue Bonds.

LCDA Sinking Fund

The LCDA Sinking Fund is used to account for the accumulation of resources for and the repayment of debt on revenue bonds issued for purposes of acquiring, constructing or improving streets and roads, parks and recreational facilities, and economic development facilities within the parish, title to which shall be in the public.

North / South Corridor Construction

The North/South Corridor Construction Fund was created to account for funds for acquiring right-of-ways for the future North/South Corridor Construction Project.

Library Construction

The Library Construction fund was created to account for the construction and improvements of Library buildings in Bossier Parish.

Section 8 Housing Fund

The Section 8 fund accounts for the operation of a Section 8 Housing Subsidy Program funded by the United States Department of Housing and Urban Development. The program provides housing assistance payments to participating owners on behalf of eligible tenants to provide decent, safe and sanitary housing for low-income families at rents they can afford. Housing assistance payments are used to make up the difference between the approved rent due to the owner for the dwelling unit and the occupant family's required contribution toward the rent.

Capital Projects Construction

The capital projects construction fund accounts for the \$9,000,000, Series 2021 debt issuance and proceeds from FEMA for road repairs in South Bossier Parish.

LCDA Sewer Construction Fund

Accounts for the proceeds of LCDA Revenue Bonds and the use of such proceeds for the acquisition and construction of sewer systems and sewer improvements.

Bossier Parish Police Jury
 Benton, Louisiana
 Combining Balance Sheet
 Non-major Governmental Funds
 December 31, 2021

	Health Unit	Law Enforcement	Criminal Court	Corrections	Highway Certificates of Indebtedness Sinking Fund	Sales Tax Bond Sinking
Assets						
Cash and cash equivalents	\$ 1,221,207	\$ 190,785	\$ 572,901	\$ 4,497,734	\$ 252,669	\$ 554,196
Receivables	839,251		62,731	3,133,618		
Restricted cash						855,000
Due from other fund			222,925	5,005		
Advance to Waterworks/Sewer District						
Total assets	\$ 2,060,458	\$ 190,785	\$ 858,557	\$ 7,636,357	\$ 252,669	\$ 1,409,196
Liabilities, Deferred Inflows of Resources, and Fund Balances						
Liabilities:						
Accounts payable	\$ 29,129	\$ 150	\$ 57,465	\$ 316,990	\$	\$
Due to other fund			480,877			
Total liabilities	29,129	150	538,342	316,990		
Deferred Inflows of Resources:						
Unavailable revenue						
Ad valorem taxes	847,947			3,161,447		
Other						
Total deferred inflows of resources	847,947			3,161,447		
Fund balances:						
Nonspendable						
Restricted	1,035,499	189,762		1,413,109		855,000
Assigned	147,883	873	320,215	2,744,811	252,669	554,196
Unassigned						
Total fund balances	1,183,382	190,635	320,215	4,157,920	252,669	1,409,196
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,060,458	\$ 190,785	\$ 858,557	\$ 7,636,357	\$ 252,669	\$ 1,409,196

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Combining Balance Sheet
Non-major Governmental Funds
December 31, 2021
(Continued)

	General Capital Projects	Industrial Park	Airline Drive Construction	Parks & Recreation	2019 Bond Construction Fund	LCDA Sinking Fund
Assets						
Cash and cash equivalents	\$ 215,553	\$ 951,030	\$ 724,735	\$ 1,387,982	\$ 294,778	\$ 44,947
Receivables	95,278					
Restricted cash					10,247,148	106,032
Due from other fund	5			8,806		
Advance to Waterworks/Sewer District						
Total assets	<u>\$ 310,836</u>	<u>\$ 951,030</u>	<u>\$ 724,735</u>	<u>\$ 1,396,788</u>	<u>\$ 10,541,926</u>	<u>\$ 150,979</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances						
Liabilities:						
Accounts payable	\$ 43,720	\$	\$	\$ 13,652	\$ 294,778	\$
Due to other fund	77,263					
Total liabilities	<u>120,983</u>			<u>13,652</u>	<u>294,778</u>	
Deferred Inflows of Resources:						
Unavailable revenue						
Ad valorem taxes						
Other						
Total deferred inflows of resources						
Fund balances:						
Nonspendable						
Restricted					10,233,228	106,561
Assigned	189,853	951,030	724,735	1,383,136	13,920	44,418
Unassigned						
Total fund balances	<u>189,853</u>	<u>951,030</u>	<u>724,735</u>	<u>1,383,136</u>	<u>10,247,148</u>	<u>150,979</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 310,836</u>	<u>\$ 951,030</u>	<u>\$ 724,735</u>	<u>\$ 1,396,788</u>	<u>\$ 10,541,926</u>	<u>\$ 150,979</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Combining Balance Sheet
Non-major Governmental Funds
December 31, 2021
(Continued)

	North/South Corridor Construction	Library Construction	Section 8 Fund	Capital Projects Construction	LCDA Sewer Construction	Total Other Governmental Funds
Assets						
Cash and cash equivalents	\$ 374,337	\$ 9,381,177	\$ 736,798	\$ 1,200,286	\$ 344,716	\$ 22,945,831
Receivables				1,395,622		5,526,500
Restricted cash				1,037,821		12,246,001
Due from other fund			29,920			266,661
Advance to Waterworks/Sewer District					9,601,612	9,601,612
Total assets	<u>\$ 374,337</u>	<u>\$ 9,381,177</u>	<u>\$ 766,718</u>	<u>\$ 3,633,729</u>	<u>\$ 9,946,328</u>	<u>\$ 50,586,605</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances						
Liabilities:						
Accounts payable	\$	\$ 129,857	\$ 13,057	\$ 1,200,186	\$	\$ 2,098,984
Due to other fund	374,337					932,477
Total liabilities	<u>374,337</u>	<u>129,857</u>	<u>13,057</u>	<u>1,200,186</u>		<u>3,031,461</u>
Deferred Inflows of Resources:						
Unavailable revenue						
Ad valorem taxes						4,009,394
Other				788,863		788,863
Total deferred inflows of resources				<u>788,863</u>		<u>4,798,257</u>
Fund balances:						
Nonspendable					9,601,612	9,601,612
Restricted		9,191,242	753,661	1,644,680		25,422,742
Assigned		60,078			344,716	7,732,533
Unassigned						
Total fund balances		<u>9,251,320</u>	<u>753,661</u>	<u>1,644,680</u>	<u>9,946,328</u>	<u>42,756,887</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 374,337</u>	<u>\$ 9,381,177</u>	<u>\$ 766,718</u>	<u>\$ 3,633,729</u>	<u>\$ 9,946,328</u>	<u>\$ 50,586,605</u>

Bossier Parish Police Jury
Benton, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended December 31, 2021

	Health Unit	Law Enforcement	Criminal Court	Corrections	Highway Certificates of Indebtedness Sinking Fund	Sales Tax Bond Sinking
Revenues:						
Ad valorem taxes	\$ 818,600	\$	\$	\$ 3,052,062	\$	\$
Gaming taxes						
Intergovernmental revenues	56,462			174,726		
Fees, charges and commissions for service		100	255,754	9,658		
Fines and forfeitures			807,485			
Investment earnings	2,051	773		18,359		1,420
Miscellaneous	1,183			29,512		
Total revenues	<u>878,296</u>	<u>873</u>	<u>1,063,239</u>	<u>3,284,317</u>		<u>1,420</u>
Expenditures:						
Current:						
Judicial		2,192	2,373,000			
Other	27,169			101,302		
Public safety	38,181			2,999,858		
Public works						
Health and welfare	314,358					
Culture and recreation						
Economic development						
Capital projects						
Capital Outlay	97,093			843,197		
Debt service:						
Principal retirement						3,180,000
Interest and other charges						644,067
Total expenditures	<u>476,801</u>	<u>2,192</u>	<u>2,373,000</u>	<u>3,944,357</u>		<u>3,824,067</u>
Excess (deficiency) of revenues over expenditures	<u>401,495</u>	<u>(1,319)</u>	<u>(1,309,761)</u>	<u>(660,040)</u>		<u>(3,822,647)</u>
Other financing sources (uses)						
Transfers in			1,800,000	52,132		3,770,000
Transfers out			(320,215)	(6,482)	(23,453)	
Debt proceeds						
Total other financing sources			<u>1,479,785</u>	<u>45,650</u>	<u>(23,453)</u>	<u>3,770,000</u>
Excess (deficiency) of revenues and other sources over expenditures	<u>401,495</u>	<u>(1,319)</u>	<u>170,024</u>	<u>(614,390)</u>	<u>(23,453)</u>	<u>(52,647)</u>
Fund balances at beginning of year	<u>781,887</u>	<u>191,954</u>	<u>150,191</u>	<u>4,772,310</u>	<u>276,122</u>	<u>1,461,843</u>
Fund balances at end of year	<u>\$ 1,183,382</u>	<u>\$ 190,635</u>	<u>\$ 320,215</u>	<u>\$ 4,157,920</u>	<u>\$ 252,669</u>	<u>\$ 1,409,196</u>

Bossier Parish Police Jury
Benton, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended December 31, 2021
(Continued)

	General Capital Projects	Industrial Park	Airline Drive Construction	Parks & Recreation	2019 Bond Construction Fund	LCDA Sinking Fund
Revenues:						
Ad valorem taxes	\$	\$	\$	\$	\$	\$
Gaming taxes	1,418,153					
Intergovernmental revenues						
Fees, charges and commissions for service	798,000					
Fines and forfeitures						
Investment earnings		1,450	455	5,080	13,920	93
Miscellaneous		7,986		30,132		
Total revenues	<u>2,216,153</u>	<u>9,436</u>	<u>455</u>	<u>35,212</u>	<u>13,920</u>	<u>93</u>
Expenditures:						
Current:						
Judicial						
Other	24					
Public safety						
Public works	19,724		14		15	
Health and welfare						
Culture and recreation	15,000			537,092		
Economic development	1,075,358					
Capital projects					241,348	
Capital Outlay				51,215	3,061,118	
Debt service:						
Principal retirement						1,080,000
Interest and other charges						198,738
Total expenditures	<u>1,110,106</u>		<u>14</u>	<u>588,307</u>	<u>3,302,481</u>	<u>1,278,738</u>
Excess (deficiency) of revenues over expenditures	<u>1,106,047</u>	<u>9,436</u>	<u>441</u>	<u>(553,095)</u>	<u>(3,288,561)</u>	<u>(1,278,645)</u>
Other financing sources (uses)						
Transfers in	515,000		500,000	670,706		1,278,738
Transfers out	(1,364,945)					
Debt proceeds					7,875,000	
Total other financing sources	<u>(849,945)</u>		<u>500,000</u>	<u>670,706</u>	<u>7,875,000</u>	<u>1,278,738</u>
Excess (deficiency) of revenues and other sources over expenditures	256,102	9,436	500,441	117,611	4,586,439	93
Fund balances at beginning of year	(66,249)	941,594	224,294	1,265,525	5,660,709	150,886
Fund balances at end of year	<u>\$ 189,853</u>	<u>\$ 951,030</u>	<u>\$ 724,735</u>	<u>\$ 1,383,136</u>	<u>\$ 10,247,148</u>	<u>\$ 150,979</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended December 31, 2021
(Continued)

	North/South Corridor Construction	Library Construction	Section 8 Fund	Capital Projects Construction	LCDA Sewer Construction	Total Other Governmental Funds
Revenues:						
Ad valorem taxes	\$	\$	\$	\$	\$	\$ 3,870,662
Gaming taxes						1,418,153
Intergovernmental revenues			5,479,382	1,782,480		7,493,050
Fees, charges and commissions for service						1,063,512
Fines and forfeitures						807,485
Investment earnings		21,734	3,373	100	35	68,843
Miscellaneous			78,552			147,365
Total revenues		<u>21,734</u>	<u>5,561,307</u>	<u>1,782,580</u>	<u>35</u>	<u>14,869,070</u>
Expenditures:						
Current:						
Judicial						2,375,192
Other						128,495
Public safety						3,038,039
Public works	374,337			175,506		569,596
Health and welfare			5,680,703			5,995,061
Culture and recreation						552,092
Economic development						1,075,358
Capital projects		14,610				255,958
Capital Outlay		821,209		4,955,613		9,829,445
Debt service:						
Principal retirement					170,000	4,430,000
Interest and other charges				6,781	222,929	1,072,515
Total expenditures	<u>374,337</u>	<u>835,819</u>	<u>5,680,703</u>	<u>5,137,900</u>	<u>392,929</u>	<u>29,321,751</u>
Excess (deficiency) of revenues over expenditures	<u>(374,337)</u>	<u>(814,085)</u>	<u>(119,396)</u>	<u>(3,355,320)</u>	<u>(392,894)</u>	<u>(14,452,681)</u>
Other financing sources (uses)						
Transfers in		2,000,000			407,975	10,994,551
Transfers out						(1,715,095)
Debt proceeds				5,000,000		12,875,000
Total other financing sources		<u>2,000,000</u>		<u>5,000,000</u>	<u>407,975</u>	<u>22,154,456</u>
Excess (deficiency) of revenues and other sources over expenditures	<u>(374,337)</u>	<u>1,185,915</u>	<u>(119,396)</u>	<u>1,644,680</u>	<u>15,081</u>	<u>7,701,775</u>
Fund balances at beginning of year	<u>374,337</u>	<u>8,065,405</u>	<u>873,057</u>		<u>9,931,247</u>	<u>35,055,112</u>
Fund balances at end of year	<u>\$</u>	<u>\$ 9,251,320</u>	<u>\$ 753,661</u>	<u>\$ 1,644,680</u>	<u>\$ 9,946,328</u>	<u>\$ 42,756,887</u>

(Continued)

Bossier Parish Police Jury
 Benton, Louisiana
 Supplemental Information Schedule -
 Schedule of Compensation Paid Police Jurors
 For the Year Ended December 31, 2021

	<u>Amount</u>
Jerome Darby	\$ 19,150
Jimmy Cochran	19,200
Glenn Benton	19,200
Paul Plummer	19,150
Robert Brotherton	19,200
Douglas Rimmer	19,200
Thomas Salzer	19,200
Jack Skaggs	8,862
Johnnie Jordan	19,200
Chris Marsiglia	19,200
Philip Rodgers	19,200
Charles Gray	14,400
Julianna Parks	10,288
Total	\$ 225,450

The schedule of compensation paid to police jurors is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the police jury has elected the monthly payment method of compensation.

Bossier Parish Police Jury
Benton, Louisiana
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2021

Agency Head: William R. Altimus, Parish Administrator

<u>Purpose</u>	<u>Amount</u>
Salary	\$161,323
Benefits-insurance	874
Benefits-retirement	19,762
Benefits-other	2,657
Registration fees	840
Special meals	255
Conference travel	2,713
Misc	401

Bossier Parish Police Jury
Benton, Louisiana
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

Federal Grantor / Pass-Through Grantor / Program Title	Assistance Listing Number	Pass-Through Grantor's Number	Passed Through to Subrecipients	Expenditures
<u>U.S. Department of Defense</u>				
Direct Program - Payment to States in-Lieu-of Real Estate Taxes	12.112	Unknown	\$	\$ 88,946
<u>National Endowment for the Humanities (NEH)</u>				
Direct Program - Covid -19 - Grants to State Library Administrative Agencies	45.312	Unknown		49,765
<u>U.S. Department of Housing and Urban Development</u>				
Housing Voucher Cluster				
Direct Programs:				
Section 8 Housing Choice Vouchers	14.871	LA190		5,363,312
Mainstream Vouchers	14.879	LA190		317,390
Total Housing Voucher Cluster				5,680,702
Total U.S. Department of Housing and Urban Development				5,680,702
<u>U.S. Department of Transportation</u>				
Highway Planning and Construction Cluster				
Passed through the Louisiana Department of Transportation and Development				
Bossier North / South Corridor - Highway Planning and Construction	20.205	DE-0809(507); 700-08-0137		1,065,471
Total Highway Planning and Construction Cluster				1,065,471
Total U.S. Department of Transportation				1,065,471
<u>U.S. Department of Homeland Security</u>				
Passed through the Governor's Office of Homeland Security and Emergency Preparedness				
Disaster Assistance	97.036	Unknown		2,827,972
Hazard Mitigation Grant	97.039	Unknown		95,708
Emergency Management Performance Grants	97.042	Unknown		34,131
Total U.S. Department of Homeland Security				2,957,811
<u>U.S. Department of the Treasury</u>				
Direct Program - Covid -19 Coronavirus State and Local Fiscal Recovery Funds	21.027			941,656
Total Federal Expenditures				\$ 10,784,351

Bossier Parish Police Jury
Benton, Louisiana
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

NOTE A: Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Bossier Parish Police Jury under programs of the federal government for the year ended December 31, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Bossier Parish Police Jury, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Bossier Parish Police Jury.

NOTE B: Summary of Significant Accounting Policies

- (1) The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting.
- (2) Bossier Parish Police Jury does not utilize an indirect cost rate.

NOTE C: Disaster Assistance Funds

Included in Disaster Assistance, 97.036, totaling \$2,827,972 are amounts received in 2021, of which \$558,714 was incurred in prior years.

Included in Hazard Mitigation Grant 97.039 totaling \$95,708 are amounts received in 2021, of which \$88,583 were incurred in the prior years.

Bossier Parish Police Jury
 Other Supplementary Information
 Justice System Funding Schedule
 Receiving Schedule - General Fund
 As Required by Act 87 of the 2020 Regular Legislative Session
 For the Year Ended December 31, 2021

Cash Basis Presentation	January 2021 - June 2021	July 2021 - December 2021
Receipts From:		
Bossier Parish Sheriff - Criminal Fines - Other	\$ 5,240	\$ 4,109
Subtotal Receipts	<u>5,240</u>	<u>4,109</u>
Ending Balance of Amounts Assessed but Not Received	<u>-</u>	<u>-</u>

Bossier Parish Police Jury
 Other Supplementary Information
 Justice System Funding Schedule
 Receiving Schedule - Criminal Court Fund
 As Required by Act 87 of the 2020 Regular Legislative Session
 For the Year Ended December 31, 2021

Cash Basis Presentation	January 2021 - June 2021	July 2021 - December 2021
Receipts From:		
Bossier Parish Sheriff - Criminal Court Costs/Fees	\$ 27,363	\$ 22,248
Bossier Parish Sheriff - Bond Fees	78,107	77,126
Bossier Parish Sheriff - Criminal Fines - Other	505,076	324,560
Bossier Parish Clerk of Court - Civil Court Costs/Fees	6,506	9,765
District Attorney for the Twenty-Sixth Judicial District - Asset Forfeiture/Sale		17,654
Subtotal Receipts	<u>617,052</u>	<u>451,353</u>
Ending Balance of Amounts Assessed but Not Received	<u>-</u>	<u>-</u>

Bossier Parish Police Jury
 Other Supplementary Information
 Justice System Funding Schedule
 Receiving Schedule - Juvenile Detention Fund
 As Required by Act 87 of the 2020 Regular Legislative Session
 For the Year Ended December 31, 2021

Cash Basis Presentation	January 2021 - June 2021	July 2021 - December 2021
Receipts From:		
Bossier Parish Sheriff - Criminal Fines - Other	\$ 6,760	\$ 4,257
Subtotal Receipts	6,760	4,257
Ending Balance of Amounts Assessed but Not Received	-	-

COOK & MOREHART

Certified Public Accountants

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA
VICKIE D. CASE, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

MEMBER
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

STUART L. REEKS, CPA
J. PRESTON DELAUNE, CPA

Report on Internal Control Over Financial Reporting and on Compliance
And Other Matters Based on an Audit of Financial Statements
Performed In Accordance With *Government Auditing Standards*

Independent Auditors' Report

To the Members of the
Bossier Parish Police Jury
Benton, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the primary government financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Bossier Parish Police Jury, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Bossier Parish Police Jury's basic financial statements, and have issued our report thereon dated June 23, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bossier Parish Police Jury's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bossier Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of Bossier Parish Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Bossier Parish Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Cook & Morehart
Certified Public Accountants
June 23, 2022

COOK & MOREHART

Certified Public Accountants

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA
VICKIE D. CASE, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

MEMBER
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

STUART L. REEKS, CPA
J. PRESTON DELAUNE, CPA

Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance

Independent Auditors' Report

To the Members of the
Bossier Parish Police Jury
Benton, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Bossier Parish Police Jury's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Bossier Parish Police Jury's major federal programs for the year ended December 31, 2021. The Bossier Parish Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Bossier Parish Police Jury complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Bossier Parish Policy Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Bossier Parish Police Jury's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Bossier Parish Police Jury's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Bossier Parish Police Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Bossier Parish Police Jury's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Bossier Parish Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Bossier Parish Police Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Bossier Parish Police Jury's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

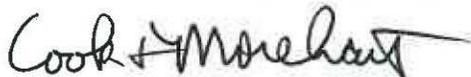
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in

internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Cook & Morehart
Certified Public Accountants
June 23, 2022

BOSSIER PARISH POLICE JURY

P.O. Box 70

BENTON, LOUISIANA 71006

PHONE: 318-965-2329 • FAX: 318-965-3703

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

June 23, 2022

Bossier Parish Police Jury respectfully submits the following Summary Schedule of Prior Audit Findings for the audit period ended December 31, 2021.

Name and address of independent public accounting firm:

Cook & Morehart, CPAs
1215 Hawn Ave
Shreveport, LA 71107

Audit period: Year Ended December 31, 2021

FINDINGS – FINANCIAL STATEMENT AUDIT

2020-001 – Significant Deficiency

Recommendation: We recommend that controls be established to ensure that the accounting records are properly maintained on a current basis to allow for an effective monitoring of the billing operations of the water/sewerage system.

Current Status: Additional controls were implemented during 2021. Accounting records are being properly maintained on a current basis, allowing for an effective monitoring of the billing operations of the water/sewerage system.

2020-002 – Finding

Recommendation: We recommend that Bossier Parish Police Jury appropriately amend its budgets, as needed, to comply with the Local Government Budget Act.

Current Status: Budgets were appropriately amended for the fiscal year ending December 31, 2021, in accordance with the Local Government Budget Act.

FINDINGS – FEDERAL AWARD PROGRAMS AUDIT: None

If additional information is needed, please contact me at 318-965-3700.

Sincerely,



Stacie Fernandez, CPA

Treasurer

Bossier Parish Police Jury

Bossier Parish Police Jury
Benton, Louisiana
Schedule of Finding and Questioned Costs
December 31, 2021

A. Summary of Audit Results

Financial Statements

Type of audit report issued :

Unmodified-governmental activities, business-type activities, each major fund, aggregate remaining fund information

Adverse-aggregate discretely presented component units

Internal control over financial reporting :

Material weaknesses identified : _____ yes v no

Significant deficiencies identified : _____ yes v none reported

Noncompliance material to financial statements noted :

_____ yes v no

Federal Awards

Internal control over major programs :

Material weaknesses identified : _____ yes v no

Significant deficiencies identified : _____ yes v none reported

Type of auditors' report issued on compliance for major federal programs : Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)

_____ yes v no

Identification of major federal programs :

Section 8 Housing Voucher Cluster: ALN #14.871

Covid-19 Coronavirus State and Local Fiscal Recovery Funds:
ALN #21.027

Dollar threshold used to distinguish between type A and type B programs : \$750,000

Auditee qualified as low risk :

_____ yes v no

B. Findings – Financial Statements Audit: None

C. Findings and Questioned Costs – Major Federal Award Programs Audit: None

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Summary Schedule of Prior Year Audit Findings
Schedule For Louisiana Legislative Auditor
December 31, 2021

There were two findings for the prior year audit period ended December 31, 2020, as described in the accompanying Summary Schedule of Prior Audit Findings.

Summary Schedule of Current Year Audit Findings
Schedule For Louisiana Legislative Auditor
December 31, 2021

There are no findings for the current year audit period ended December 31, 2021.

COOK & MOREHART

Certified Public Accountants

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA
VICKIE D. CASE, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

STUART L. REEKS, CPA
J. PRESTON DELAUNE, CPA

MEMBER
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

Independent Accountants' Report on Applying Agreed-Upon Procedures

To the Members of the
Bossier Parish Police Jury
Benton, Louisiana
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2021 through December 31, 2021. The Bossier Parish Police Jury's management is responsible for those C/C areas identified in the SAUPs.

Bossier Parish Police Jury has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2021 through December 31, 2021. Additionally, LLA has agreed to and acknowledges that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
 - a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.
 - b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) ***Disbursements***, including processing, reviewing, and approving.
 - d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collection for each type of revenue or agency fund additions (including periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

- e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage.
- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statutes (R.S.)42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosures/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- l) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Management provided written policies and procedures addressing all of the above.

Board or Finance Committee

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

The Police Jury met on a monthly basis.

- b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds. Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.

The minutes of the Police Jury referenced and included budget to actual comparisons on the general fund.

c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

The Police Jury did not have a negative unassigned fund balance for the general fund in the prior year audit report.

Bank Reconciliations

3. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:

Management provided the requested information, along with management's representation that the listing is complete.

a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

Bank reconciliations selected included evidence that they were prepared within 2 months of the related statement closing date.

b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

Bank reconciliations selected included evidence that a member of management who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation.

c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Exception: There were eight (6) outstanding items totaling \$4,104.91, on two bank reconciliations selected for testing that were more than 12 months old. There was no indication that management had researched these outstanding items.

Management's Response: Management will research and follow up on old outstanding items.

Collections

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Management provided the requested information, along with management's representation that the listing is complete.

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

a) Employees that are responsible for cash collections do not share cash drawers/registers.

- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

Management provided the requested information, along with management's representation that the listing was complete. Employees responsible for cash collections do not share cash drawers, except as noted below. Employees responsible for collecting cash are not responsible for preparing/making bank deposits, unless another employee is responsible for reconciling collection documentation to the deposit; are not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and are not responsible for reconciling cash collections to the general ledger by revenue source unless another employee verifies the reconciliation.

Exception: One (1) of the three (3) collection locations selected for testing had employees that are responsible for cash collections and that share the same cash drawer.

Management's Response: We will inform the Library Management Staff of the exception and will yield to their Board as to the remedy, if any, for this exception. Logistics and physical layout constraints and limitations may make this exception unavoidable.

- 6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

The Police Jury has a crime policy which includes coverage for employee theft.

- 7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Obtain supporting documentation for each of the 10 deposits and:

- a) Observe that receipts are sequentially pre-numbered.
- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
- c) Trace the deposit slip total to the actual deposit per the bank statement.
- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe drawer).
- e) Trace the actual deposit per the bank statement to the general ledger.

The Police Jury does not write receipts for non-cash collections. For the deposits selected for testing, the deposit slip total was located on the bank statement, deposits were made within one business day, and the actual deposit was traced to the general ledger.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).
Management provided the requested information, along with management's representation that the listing is complete.
9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
 - a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
 - b) At least two employees are involved in processing and approving payments to vendors.
 - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
 - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.Segregation of duties exists as noted above.
10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:
 - a) Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.
 - b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.Management provided the requested information, along with management's representation that the listing is complete. For the transactions selected for testing, the disbursement matched the related original invoice, included supporting documentation indicating deliverables were received by the Police Jury, and included evidence of segregation of duties.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards), including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.
Management provided the requested information, along with management's representation that the listing is complete.
12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:
 - a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception

reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.].

For each card selected for testing, there were attributes indicating that someone other than the authorized card holder reviewed and approved the monthly statements and supporting documentation for the items selected for testing.

- b) Observe that finance charges and late fees were not assessed on the selected statements.

None of the statements selected for testing contained finance charges and or late fees.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny. For each transaction, report whether the transaction is supported by:

- 1) An original itemized receipt (i.e., identifies precisely what was purchased)

Exception: There were two (2) missing receipts for a total of \$138.43.

Management's Response: All payments for credit cards are approved by management prior to payment.

- 2) Written documentation of the business/public purpose.

Exception: There were six (6) receipts totaling \$294.49 that did not contain the business purpose documentation.

Management's Response: All payments for credit cards are approved by management prior to payment.

- 3) Documentation of the individuals participating in meals (for meal charges only).

Exception: There were two (2) receipts totaling \$92.55, that did not contain the individuals participating in the meals.

Management's Response: All payments for credit cards are approved by management prior to payment.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

Per diem rates used were within U.S. General Services Administration rates.

b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

Reimbursements selected for testing were supported with an original itemized receipt that identified precisely what was purchased, except as noted below:

Exception: Two employees received per diem for travel and also requested meal reimbursements which totaled \$63.82.

Management's Response: Management will reiterate the requirements of its travel policy to employees and will enhance review of travel reimbursements.

c) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

The reimbursements selected for testing were supported by documentation of the business/public purpose and other documentation required by the Police Jury's written policy.

d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Reimbursements selected for testing were reviewed and approved, in writing, by someone other than the person receiving reimbursement, except as noted below:

Exception: One reimbursement selected for testing was not reviewed and approved in writing by someone other than the person receiving the reimbursement.

Management's Response: Travel payments are approved by management prior to payment being made.

Contracts

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternately, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).

c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).

d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

The contracts selected for testing were bid in accordance with the Louisiana Public Bid Law, as applicable, were approved by the governing board, and the amendments were approved by the governing board. The payments selected for testing were supported by an invoice, which agreed with contract terms.

Payroll and Personnel

16. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Management provided the requested information, along with management's representation that the listing is complete. For the 5 employees selected for testing, the paid salaries agreed with the authorized salaries/pay rates in the personnel files.

17. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:

- a) Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).

Daily attendance and leave was documented for the employees selected for testing.

- b) Observe that supervisors approved the attendance and leave of the selected employees or officials.

For the transactions selected for testing, supervisors approved the attendance and leave.

- c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

For the transactions selected for testing, leave taken was reflected in the Police Jury's cumulative leave records.

- d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

For the transactions selected for testing, the rate of pay to the employees agreed to the authorized salary/pay rate found within the personnel file.

18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

Management provided he requested information, along with management's representation that the list is complete. For the two transactions selected for testing, hours paid were in agreement with cumulative leave records, pay rates were in agreement with authorized pay rates in personnel files, and payments agreed with entity's policy.

19. Obtain management's representation that employer and employee portions of third party payroll related amounts (e.g. payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc) have been paid, and any associated forms have been filed, by required deadlines.

Management provided representation that employer and employee portions of third party payroll related amounts, payroll taxes, retirement contributions, health insurance premiums, garnishments, and workers' compensation premiums, have been paid, and any associated forms have been filed, by required deadlines.

Ethics

20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:

- a) Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.

The Police Jury maintained documentation to demonstrate that required ethics training was completed, except as noted below:

Exception: Two (2) employees selected for testing did not complete the required ethics training.

Management's Response: Management will implement procedures for ensuring that all employees complete required ethics training annually.

- b) Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

The Police Jury did not make any changes to the ethics policy during the fiscal period.

Debt Service

21. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued.

We observed the State Bond Commission approval for the debt issued during the fiscal period.

22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

The Police Jury maintained the required reserve balance and made the required payments for the bond selected for testing.

Fraud Notice

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

Police Jury management represented that there were no misappropriations of public funds and assets during the fiscal period.

24. Observe the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds

We observed the Police Jury has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud waste, or abuse of public funds.

Information Technology Disaster Recovery/Business Continuity

25. Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."

a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.

b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

We performed the procedures and discussed the results with management.

Sexual Harassment

26. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.

Exception: Four (4) of the five (5) employees selected for testing did not obtain the required sexual harassment training.

Management's Response: The Police Jury will implement procedures for ensuring that employees obtain sexual harassment training documentation in the future.

27. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

The Police Jury has posted its sexual harassment policy and complaint procedure on its website.

28. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

a) Number and percentage of public servants in the agency who have completed the training requirements;

b) Number of sexual harassment complaints received by the agency;

- c) Number of complaints which resulted in a finding that sexual harassment occurred;
- d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
- e) Amount of time it took to resolve each complaint.

The Police Jury completed the required sexual harassment report for the current fiscal period with the requirements listed above, except as noted below:

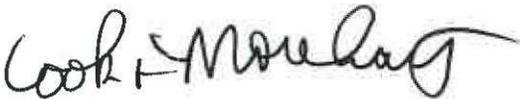
Exception: The Police Jury's report did not contain the amount of time it took to resolve each complaint.

Management's Response: The Police Jury will complete the required report with the required elements in the future.

We were engaged by the Bossier Parish Police Jury, to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Bossier Parish Police Jury, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.



Cook & Morehart
Certified Public Accountants
June 23, 2022