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Report Highlights

Louisiana State University at Eunice

Louisiana State University System

Audit Control # 80220024

Financial Audit Services • September 2022

Why We Conducted This Work

We performed certain procedures at Louisiana State University at Eunice (LSU Eunice) to evaluate certain controls that LSU Eunice uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and accountability over public funds for the period July 1, 2020, through June 30, 2022.

What We Found

- For the second consecutive engagement, LSU Eunice had inadequate controls over student refunds. Refunds for overpayments of tuition and fees are compiled, edited, sent for payment, posted to student accounts, and reconciled by one employee with limited independent review.
- For the second consecutive engagement, LSU Eunice did not submit past-due student accounts receivable to the Louisiana Attorney General (AG) for collection in accordance with state law and its written procedures. According to LSU Eunice's past practices and written procedures, past-due student accounts should have been turned over to the AG within 30 days from the date final past-due notices were sent. LSU Eunice last submitted past-due student accounts receivable to the AG in February 2019. Outstanding accounts from the Spring 2019 semester to present have not been submitted as of June 2022.
- For the second consecutive engagement, LSU Eunice unclassified employees who earn leave did not certify time and attendance records monthly as required by state law. We analyzed monthly certification reports for the months of July 2020 through February 2022 (as of April 26, 2022). As a result, we noted 388 (18%) of 2,150 payroll records analyzed were not certified by the employee within 30 days of the day after the payroll period end date. Delays in the certification of records ranged from 31 to 649 days of the day after the payroll period end date.
- The prior-report findings related to Failure to Reconcile Student Online Payments, Inadequate Controls Over Cash Receipts, and Loss of Data and Functions have been resolved by LSU Eunice management.
- We performed procedures relating to cash collections, student accounts receivable, reconciliation of student online payments to general and subsidiary ledgers, segregation of duties over student refunds, timekeeping records requirements, and information technology. Except as noted above, we found these controls provided reasonable assurance of accountability over public funds for the period examined.

View the full report, including management's responses, at www.lla.la.gov.