Note: This solicitation is for audits of the Southeast Louisiana Flood Protection Authority – East and the Lakefront Management Authority. Two separate audit reports will be required. The ICPA should prepare one proposal that discusses both agencies as well as the two audit reports that are required. The single pricing proposal should include separate pricing information for (1) the Southeast Louisiana Flood Protection Authority – East, (2) the Lakefront Management Authority, and (3) a summary sheet that details the total audit fee and audit hours for each report for each year and a grand total for the package. **If either of the reports is omitted from the proposal or the pricing information, the proposal will be rejected.**

**Agency Name and Address:**

Lakefront Management Authority

6001 Stars and Stripes Blvd. Suite 219

New Orleans, Louisiana 70126

Website: <https://nolalakefront.com/>

**Solicitation Number:** 24-9999-B

**Type of Engagement:** Audit

**Contract Period:** July 1, 2024 – September 1, 2026

**Periods to be Examined:** Years ending June 30, 2024; June 30, 2025; and June 30, 2026

**Description Provided by the State Agency:**

* The Lakefront Management Authority, formerly known as the Non-Flood Protection Asset Management Authority, (LMA) was created as a political subdivision (created under RS 38:330.12.1) possessing full corporate power to manage, control, regulate, operate, and maintain any non-flood protection facility or improvement asset or function within a levee district within the jurisdiction of a flood protection authority.
* RS 38:330.12 placed non-flood related assets and activities under the management and control of the LMA. The statute also states that Orleans Levee District will continue to own its non-flood assets and improvements to those assets.
* The LMA is part of the reporting entity of Southeast Louisiana Flood Protection Authority – East (SLFPA-East). See the SLFPA-East information sheet and the prior year auditor’s report for description of SFLPA-East’s reporting entity.
* Lakefront Management Authority manages the following non-flood assets owned by the Orleans Levee District:
  + Lakefront Parks & Parkways associated with Lakeshore Drive
  + Lakefront Airport
  + Orleans Marina
  + South Shore Harbor
  + Lake Vista Community Center
  + New Basin Canal property
* The LMA is governed by a board of 17 commissioners who are appointed by the districts. Commissioners shall not receive any compensation for serving on the board but each member may receive not more than fifty dollars per day for attendance at meetings of the authority or its subcommittees. In addition, members may be reimbursed for mileage expenses incurred while in the performance of their official duties at the rate established by the division of administration.
* The LMA holds 12 meetings per year. At each meeting, the commissioners review reports received from committee chairs.
* Operations of the LMA are primarily funded by ad valorem taxes, intergovernmental revenues, and charges for services. For the fiscal year ended June 30, 2017, the NFPAMA used a general fund (referred to as the LMA OLD Real Estate Fund in SLFPA-East's fund statements), a capital outlay fund (LMA General Improvement Fund), and five enterprise funds (Lake Vista Community Center, Orleans Marina, South Shore Harbor Marina, New Orleans Lakefront Airport, & New Basin Canal) to report its financial position and results of operations. See prior year SLFPA-East auditor’s report for activity/balances reported in these fund financial statements as of and for the year ended June 30, 2023.

**Accounting System:** QuickBooks

**Financial Statements:** Lakefront Management Authority will provide a balance sheet, operating statement, and trial balance.

**Estimated Start of Fieldwork:** No later than July 15 following each period

**Engagement Completion Date:** No later than September 1 following each period

**Special Notes:**

* The authority receives federal funds that are required to be audited in accordance with Uniform Guidance. The authority anticipates the funds received to be below $750,000.
* The Division of Administration, Office of Statewide Reporting and Accounting Policy’s Annual Fiscal Report (AFR) packet is not required since it will be included with the SLFPA-East AFR.

**Special Requirements:**

* The successful ICPA will assist in the preparation of the financial statements in accordance with GAAP, to include appropriate note disclosures.

**State Agency Assistance:**

The LMA will provide the following schedules, as applicable:

* Accounts receivable at year end
* Investments
* Accounts payable at year end
* Property, plant and equipment
* Changes in property, plant and equipment
* Accrued leave
* Interfund receivables/payables at year end
* Changes in long-term debt
* Board of commissioners’ per diem

**Last Engagement:** Audit as of and for the period ended June 30, 2023.

**Results of Last Engagement:**

* Unmodified opinions
* No findings

**Prior Auditor:** Ericksen Krentel

4227 Canal Street

New Orleans, Louisiana 70119

**Proposers’ Conference:**

* A proposers' conference will **not** be held.
* Any questions regarding the SFP or state agency should be sent to [StateContracts@lla.la.gov](mailto:StateContracts@lla.la.gov)

**Proposal Due Date and Time:** May 31, 2024 by 5:00 p.m.