Note: This solicitation is for audits of the Southeast Louisiana Flood Protection Authority – East and the Lakefront Management Authority. Two separate audit reports will be required. The ICPA should prepare one proposal that discusses both agencies as well as the two audit reports that are required. The single pricing proposal should include separate pricing information for (1) the Southeast Louisiana Flood Protection Authority – East, (2) the Lakefront Management Authority, and (3) a summary sheet that details the total audit fee and audit hours for each report for each year and a grand total for the package. **If either of the reports is omitted from the proposal or the pricing information, the proposal will be rejected.**

**Agency Name and Address:**

Southeast Louisiana Flood Protection Authority – East

6920 Franklin Ave.

New Orleans, Louisiana 70122

Website: [www.floodauthority.org](http://www.floodauthority.org)

**Solicitation Number:** 24-9999-A

**Type of Engagement:** Audit

**Contract Period:** July 1, 2024 – September 1, 2026

**Periods to be Examined:** Years ending June 30, 2024; June 30, 2025; and June 30, 2026

**Description Provided by the State Agency:**

* The Southeast Louisiana Flood Protection Authority – East was created by Louisiana Revised Statute (R.S.) 38:330.1. The authority provides regional flood protection in southeast Louisiana by reorganizing the governance and structure of certain levee districts. Its jurisdiction encompasses the following levee districts:
  + East Jefferson Levee District
  + Lake Borgne Basin Levee District
  + Orleans Levee District
* The Lakefront Management Authority (LMA), which manages the non-flood assets owned by the Orleans Levee District, is also part of the SLFPA-East reporting entity. See Lakefront Management Authority information sheet for additional information related to the LMA engagement.
* The authority is governed by a board of nine commissioners who are appointed by the governor. Commissioners are authorized to receive a per diem equal to the rate allowable for per diem deduction under Section 162(h)(1)(B)(ii) of Title 26 of the United States Code for its official domicile during their attendance on that body. In addition to the per diem, each member shall be paid a mileage allowance for going to and from meetings and for other travel authorized by the board equal to the rate established as the standard mileage rate for business travel for purposes of Section 162(a) of Title 26 of the United States Code.
* The individual levee districts within the authority are governed by the Board of Commissioners of the authority.
* The authority holds 12 board meetings per year, and a varied number of committee meetings. At each meeting, the commissioners review reports received from committee chairs.
* The Division of Administration, Office of Statewide Reporting and Accounting Policy’s Annual Fiscal Report (AFR) packet, which is a statutory basis report, should be included in the report as supplementary information.
* Operations of the authority and the districts are primarily funded by ad valorem taxes, intergovernmental revenues, and charges for services. For the fiscal year ended June 30, 2023, the authority and districts, including the LMA, were reported in seven governmental funds and four enterprise funds. See prior year auditor’s reports for fund statements.
* The following activity/balances were reported in the combined statement of net position and combined statement of activites as of and for the year ended June 30, 2023:

Statement of Net Position/

Statement of Activities

Total Assets $6,938,095,004

Total Deferred Outflows of Resources $15,358,591

Total Liabilities $78,204,539

Total Deferred Inflows of Resources $37,114,364

Net Position $6,838,134,692

Revenues $93,061,595

Expenses $227,915,158

**Accounting System:** The authority and the districts use PRONTO Xi computer software. The LMA uses Quickbooks.

**Financial Statements:** The authority and the districts will provide a balance sheet, operating statement, and trial balance

**Estimated Start of Fieldwork:** No later than July 15 following each period

**Engagement Completion Date:** No later than September 1 following each period

**Special Notes:**

* The authority periodically receives federal funds that are required to be audited in accordance with Uniform Guidance. The Authority anticipates the funds expended to be below $750,000 for periods to be examined listed above.

**Special Requirements:**

* The successful ICPA will assist in the preparation of the financial statements in accordance with GAAP, to include appropriate note disclosures.
* The successful ICPA will assist in the preparation of the AFR packet.

**State Agency Assistance:**

The authority will provide the following schedules, as applicable:

* Accounts receivable at year end
* Investments
* Accounts payable at year end
* Property, plant and equipment
* Changes in property, plant and equipment
* Accrued leave
* Interfund receivables/payables at year end
* Changes in long-term debt
* Board of commissioners’ per diem

**Last Engagement:** Audit as of and for the period ended June 30, 2023

**Results of Last Engagement:**

* Unmodified opinions
* No findings

**Prior Auditor:** Ericksen Krentel

4227 Canal Street

New Orleans, Louisiana 70119

**Proposers’ Conference:**

* A proposers' conference will **not** be held.
* Any questions regarding the SFP or state agency should be sent to [StateContracts@lla.la.gov](mailto:StateContracts@lla.la.gov)

**Proposal Due Date and Time:** May 31, 2024 by 5:00 p.m.