**Agency Name and Address:**

Louisiana Public Employees Deferred Compensation Plan

9100 Bluebonnet Centre Blvd. Suite 203

Baton Rouge, Louisiana 70809

Website: <https://louisianadcp.empower-retirement.com/participant/#/sfd-login?accu=LouisianaWR>

**Solicitation Number:** 25-5106

**Type of Engagement:** Audit

**Contract Period:** January 1, 2026 - June 30, 2028

**Periods to be Examined:** Years ending December 31, 2025; December 31, 2026; and December 31, 2027

**Description of the State Agency:**

* The Louisiana Public Employees Deferred Compensation Plan was established in accordance with Louisiana Revised Statute (R.S.) 42:1301-1308 and Section 457 of the *Internal Revenue Code of 1986*, as amended, for the purpose of allowing officers, employees, and independent contractors of the state or any of the state’s political subdivisions to voluntarily elect to contribute a portion of their compensation into the plan for the purpose of deferring payment of federal and state income taxes on their contributions until such time as they are withdrawn by the participants of the plan.
* The plan is supervised by the Louisiana Deferred Compensation Commission. The commission is composed of four ex officio members and three participant-elected members. Members serve without compensation, but are reimbursed for travel expenses.
* The commission holds 12 meetings per year. At each meeting, the commission reviews the plan data including the administrative and marketing activities, fees, and expenses. The commission is responsible for selecting and monitoring investment options (with advice from the investment consultant), the plan administrator, the plan consultant, and the plan custodian.
* The commission and plan do not have any employees.
* The plan currently offers 20 investment options. There are approximately 36,000 participants. The plan administrator is Empower Retirement/Great-West Life & Annuity Insurance Company (GWLA) located in Greenwood Village, Colorado. GWLA is under contract to provide record-keeping services for the plan. The prior auditor relied on a SAS 70 report on GWLA’s controls related to its defined contribution plan recordkeeping services. Stable Asset Fund VII, which is one of the fixed asset investment options, was audited by another firm and is referred to in the prior auditor’s report.
* The plan uses a fiduciary fund to report on its net position and changes in net position. The following activity/balances were reported as of and for the year ended December 31, 2024:

Statement of Changes in Fiduciary Net Position/ Statement of Fiduciary Net Position

Additions $377,614,298

Deductions $220,222,532

Net Position $2,375,317,679

Total Assets $2,377,522,581

Total Liabilities $2,204,902

**Accounting System:** Automated

**Financial Statements:** GWLA will provide a general ledger, trial balance, and financial statements.

**Estimated Start of Fieldwork:** No later than March 15 following each period

**Engagement Completion Date:** No later than June 30 following each period

**State Agency Assistance:**

GWLA will provide the following:

* Schedule of investments
* Schedule of participant account balances
* Schedule of administrative fees

**Special Notes:**

* The plan is **not** required to complete a Division of Administration, Office of Statewide Accounting and Reporting Policy’s Annual Fiscal Report (AFR) packet.

**Special Requirements:**

* The successful ICPA will assist with preparing the financial statements in accordance with GAAP, to include appropriate note disclosures, for each period.

**Last Engagement:** Audit as of and for the period ended December 31, 2024

**Results of Last Engagement:**

* Unmodified opinion
* No findings

**Prior Auditor:** Broussard and Company, CPAs, LLC

 Lake Charles, Louisiana

**Proposers’ Conference:**

* A proposers' conference will **not** be held.
* Any questions regarding the SFP or state agency should be sent to StateContracts@lla.la.gov

**Proposal Due Date and Time:** August 25, 2025 by 5:00 p.m.